Docket #0363 Date Filed: 04/22/2026

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF TEXAS

HOUSTON DIVISION

In re: COMPUTER SIMULATION & ANALYSIS, INC.	§	Case No. 24-90391
	§	Lead Case No. 24-90377
Debtor(s)	§	☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 03/31/2026

Petition Date: 05/21/2024

Plan Confirmed Date: 02/27/2025

Plan Effective Date: 04/10/2025

This Post-confirmation Report relates to: ◉ Reorganized Debtor

○ Other Authorized Party or Entity: _____
Name of Authorized Party or Entity

/s/ Charles R. Koster
Signature of Responsible Party

04/21/2026
Date

Charles R. Koster
Printed Name of Responsible Party

White & Case LLP
609 Main Street, Suite 2900
Houston, TX 77002
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

24903912604220000000000001

Debtor's Name COMPUTER SIMULATION & ANALYSIS, INC. Case No. 24-90391

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	$0	$2,328,406
b. Non-cash securities transferred	$0	$0
c. Other non-cash property transferred	$0	$0
d. Total transferred (a+b+c)	$0	$2,328,406

Part 2: Preconfirmation Professional Fees and Expenses

				Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
a.	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		*Aggregate Total*	$0	$50,160,050	$0	$50,160,050
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	White & Case LLP	Lead Counsel	$0	$24,685,245	$0	$24,685,245
	ii	Hicks Thomas LLP	Special Counsel	$0	$2,699,518	$0	$2,699,518
	iii	Susman Godfrey LLP	Special Counsel	$0	$1,004,099	$0	$1,004,099
	iv	Troutman Pepper Hamilton San	Special Counsel	$0	$126,784	$0	$126,784
	v	M3 Advisory Partners, LP	Financial Professional	$0	$11,861,681	$0	$11,861,681
	vi	Ernst & Young LLP	Financial Professional	$0	$1,047,515	$0	$1,047,515
	vii	Kurtzman Carson Consultants L	Other	$0	$3,704,132	$0	$3,704,132
	viii	Lazard Fréres & Co. LLC	Financial Professional	$0	$5,031,076	$0	$5,031,076
	ix						
	x						
	xi						
	xii						
	xiii						
	xiv						
	xv						
	xvi						
	xvii						
	xviii						
	xix						
	xx						
	xxi						
	xxii						
	xxiii						
	xxiv						
	xxv						
	xxvi						
	xxvii						
	xxviii						
	xxix						

Debtor's Name COMPUTER SIMULATION & ANALYSIS, INC. Case No. 24-90391

	xxx						
	xxxi						
	xxxii						
	xxxiii						
	xxxiv						
	xxxv						
	xxxvi						
	xxxvii						
	xxxviii						
	xxxix						
	xl						
	xli						
	xlii						
	xliii						
	xliv						
	xlv						
	xlvi						
	xlvii						
	xlviii						
	xlix						
	l						
	li						
	lii						
	liii						
	liv						
	lv						
	lvi						
	lvii						
	lviii						
	lix						
	lx						
	lxi						
	lxii						
	lxiii						
	lxiv						
	lxv						
	lxvi						
	lxvii						
	lxviii						
	lxix						
	lxx						
	lxxi						

Debtor's Name COMPUTER SIMULATION & ANALYSIS, INC. Case No. 24-90391

	lxxii						
	lxxiii						
	lxxiv						
	lxxv						
	lxxvi						
	lxxvii						
	lxxviii						
	lxxix						
	lxxx						
	lxxxi						
	lxxxii						
	lxxxiii						
	lxxxiv						
	lxxxv						
	lxxxvi						
	lxxxvii						
	lxxxvii						
	lxxxix						
	xc						
	xci						
	xcii						
	xciii						
	xciv						
	xcv						
	xcvi						
	xcvii						
	xcviii						
	xcix						
	c						
	ci						

b.				Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor *Aggregate Total*						
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
	v						
	vi						

Debtor's Name COMPUTER SIMULATION & ANALYSIS, INC. Case No. 24-90391

	vii						
	viii						
	ix						
	x						
	xi						
	xii						
	xiii						
	xiv						
	xv						
	xvi						
	xvii						
	xviii						
	xix						
	xx						
	xxi						
	xxii						
	xxiii						
	xxiv						
	xxv						
	xxvi						
	xxvii						
	xxviii						
	xxix						
	xxx						
	xxxi						
	xxxii						
	xxxiii						
	xxxiv						
	xxxv						
	xxxvi						
	xxxvii						
	xxxviii						
	xxxix						
	xl						
	xli						
	xlii						
	xliii						
	xliv						
	xlv						
	xlvi						
	xlvii						
	xlviii						

Debtor's Name COMPUTER SIMULATION & ANALYSIS, INC. Case No. 24-90391

	xlix						
	l						
	li						
	lii						
	liii						
	liv						
	lv						
	lvi						
	lvii						
	lviii						
	lix						
	lx						
	lxi						
	lxii						
	lxiii						
	lxiv						
	lxv						
	lxvi						
	lxvii						
	lxviii						
	lxix						
	lxx						
	lxxi						
	lxxii						
	lxxiii						
	lxxiv						
	lxxv						
	lxxvi						
	lxxvii						
	lxxviii						
	lxxix						
	lxxx						
	lxxxi						
	lxxxii						
	lxxxiii						
	lxxxiv						
	lxxxv						
	lxxxvi						
	lxxxvii						
	lxxxvii						
	lxxxix						
	xc						

Debtor's Name COMPUTER SIMULATION & ANALYSIS, INC. Case No. 24-90391

	xci						
	xcii						
	xciii						
	xciv						
	xcv						
	xcvi						
	xcvii						
	xcviii						
	xcix						
	c						
	ci						
c.	All professional fees and expenses (debtor & committees)			$0	$63,267,721	$0	$63,267,721

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	$2,210,186	$0	$2,210,186	$2,210,186	100%
b. Secured claims	$288,557,676	$0	$288,557,676	$288,557,676	100%
c. Priority claims	$2,993,839	$0	$2,993,839	$2,993,839	100%
d. General unsecured claims	$61,005,305	$0	$61,005,305	$61,005,305	100%
e. Equity interests	$0	$0	$0		

Part 4: Questionnaire

a. Is this a final report? Yes ○ No ◉

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ◉ No ○

Debtor's Name COMPUTER SIMULATION & ANALYSIS, INC. Case No. 24-90391

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

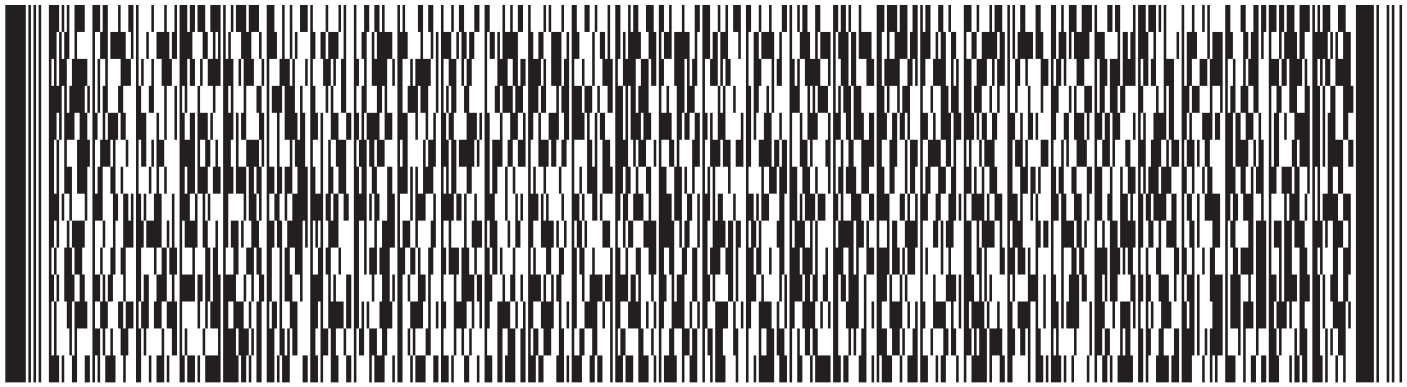
/s/ Gilbert Wiatrek
Signature of Responsible Party

Gilbert Wiatrek
Printed Name of Responsible Party

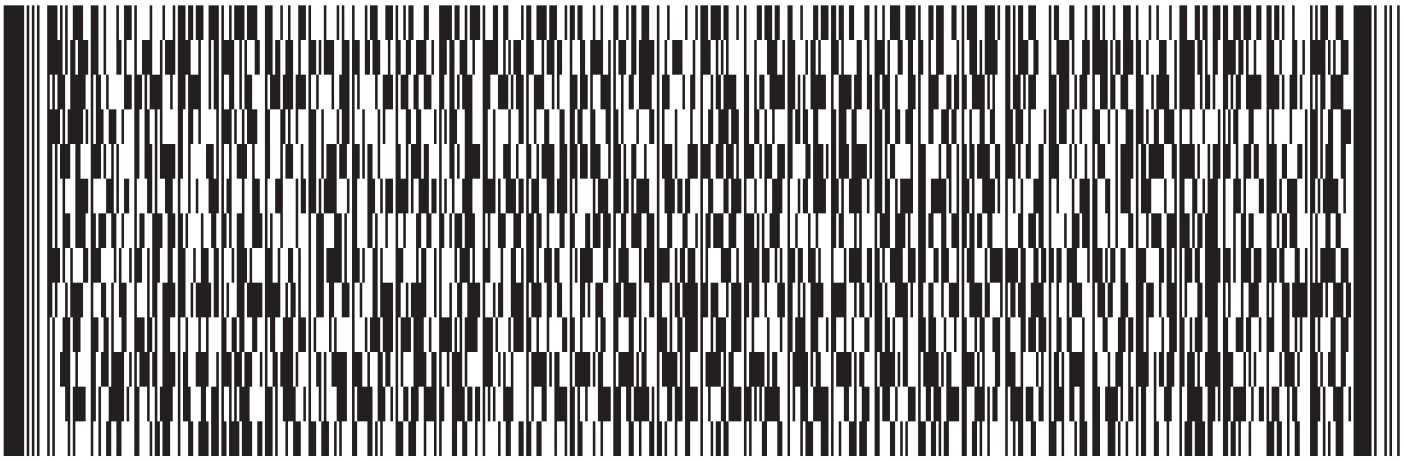
Vice President
Title

04/21/2026
Date

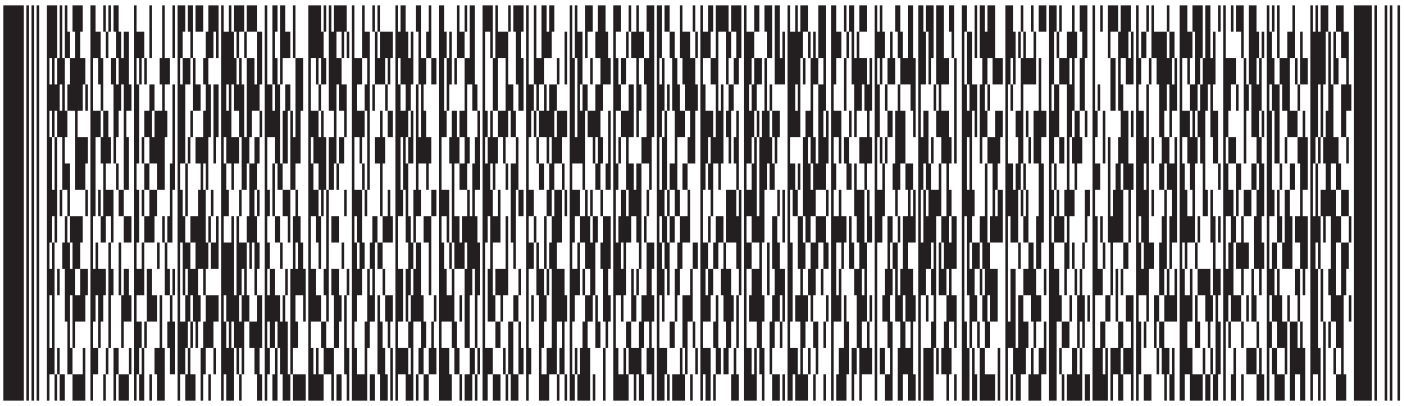
Debtor's Name COMPUTER SIMULATION & ANALYSIS, INC. Case No. 24-90391



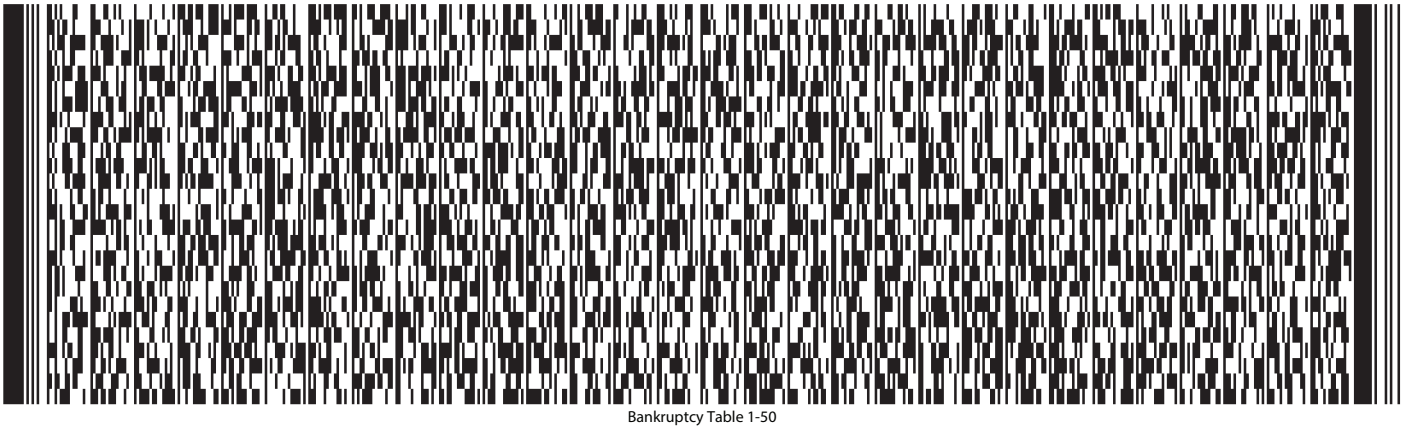
Page 1



Other Page 1

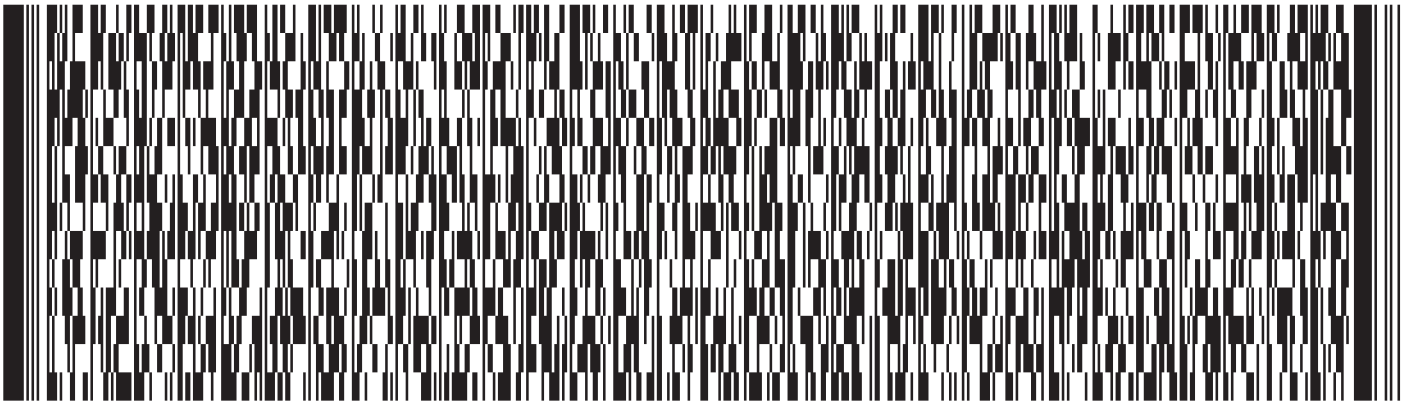


Page 2 Minus Tables

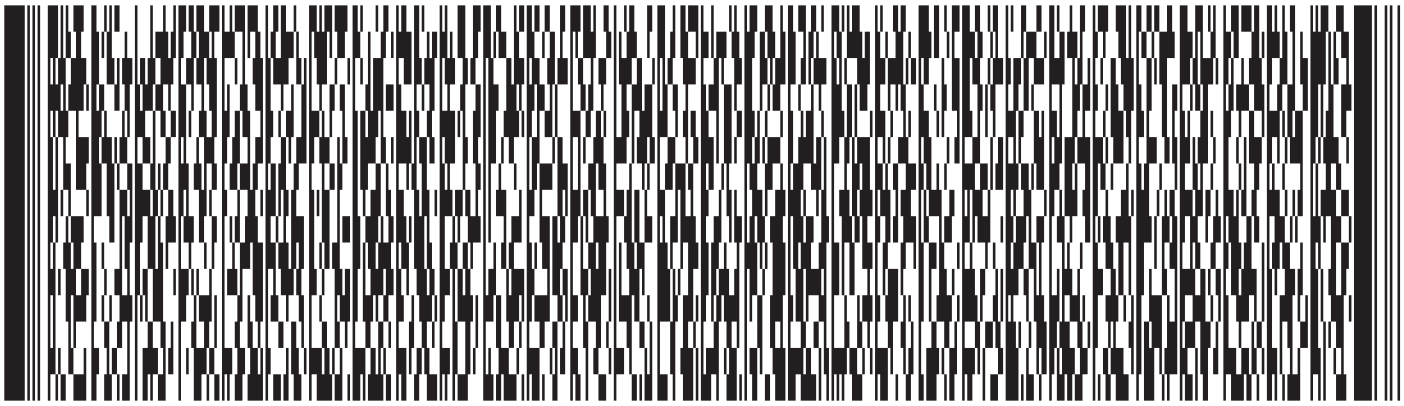


Bankruptcy Table 1-50

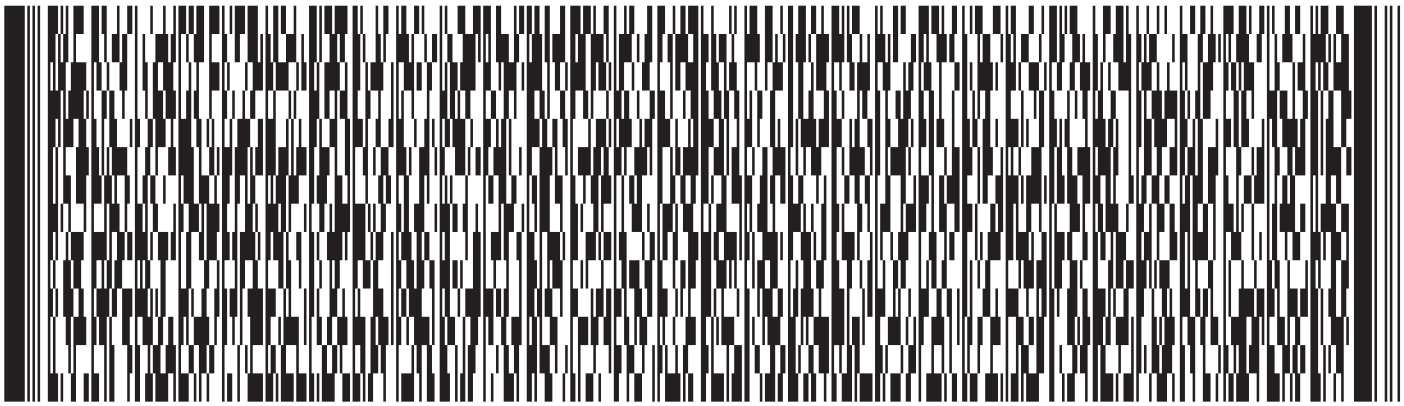
Debtor's Name COMPUTER SIMULATION & ANALYSIS, INC. Case No. 24-90391



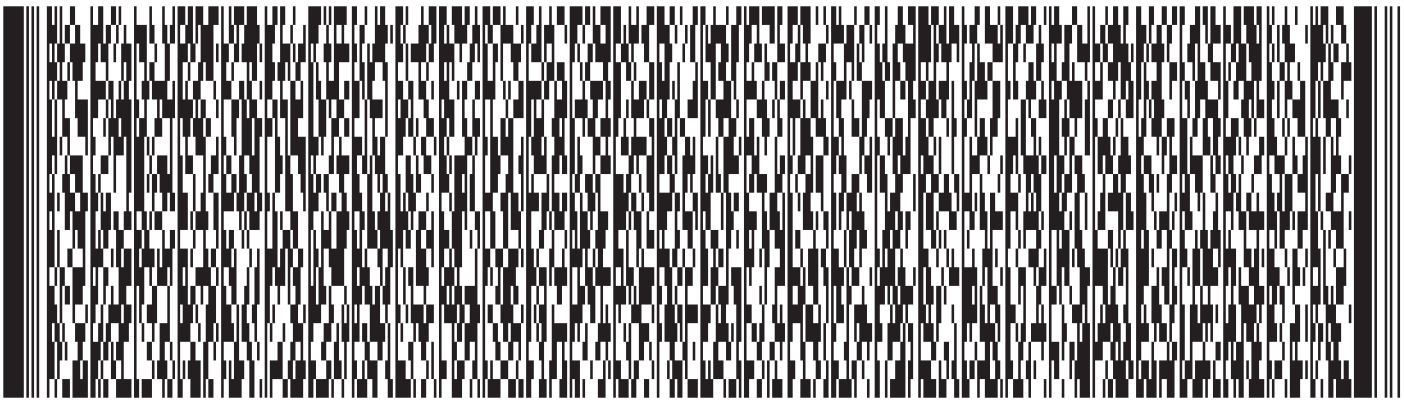
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	)	Chapter 11
Computer Simulation & Analysis, Inc.,[1]	)	Case No. 24-90391 (MI)
Reorganized Debtor.	)	

GLOBAL NOTES AND STATEMENTS OF LIMITATIONS, METHODOLOGY, AND DISCLAIMERS REGARDING THE POST-CONFIRMATION REPORT FOR THE PERIOD JANUARY 1, 2026 THROUGH MARCH 31, 2026

On May 21, 2024, (the "**Petition Date**"), Zachry Holdings, Inc. and certain of its affiliates (collectively, prior to the Effective Date, the "**Debtors**," and after the Effective Date, the "**Reorganized Debtors**") filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the "**Bankruptcy Code**") in the United States Bankruptcy Court for the Southern District of Texas Houston Division (the "**Bankruptcy Court**").

On February 27, 2025, the Bankruptcy Court confirmed the Reorganized Debtors' chapter 11 plan of reorganization. *See Findings of Fact, Conclusions of Law, and Order (I) Approving the Debtors' Disclosure Statement on a Final Basis and (II) Confirming the Further Modified First Amended Joint Chapter 11 Plan of Reorganization of Zachary Holdings, Inc. and Its Debtor Affiliates* [Docket No. 2431].

On April 10, 2025, the Effective Date under the Reorganized Debtors' chapter 11 plan of reorganization occurred. *See Notice of (I) Entry of Order Approving the Debtors' Disclosure Statement on a Final Basis and Confirming the Further Modified First Amended Joint Chapter 11 Plan of Reorganization of Zachry Holdings, Inc. and its Debtor Affiliates and (II) Occurrence of the Effective Date* [Docket No. 2731].

On June 30, 2025, the Bankruptcy Court entered the *Final Decree Closing Certain of the Chapter 11 Cases* [Docket No. 3178] closing certain of the chapter 11 cases, leaving the case of *In re Computer Simulation & Analysis, Inc.* (Case No. 24-90391 (MI)).

The Post-Confirmation Report (the "**PCR**") should not be relied upon by any persons for information relating to current or future financial condition, events, or performance of any of the Reorganized Debtors or their affiliates, as the results of operations contained herein are not

[1] The last four digits of the federal tax identification number for Computer Simulation & Analysis, Inc. are 4097. The location of the Reorganized Debtor's service address in this chapter 11 case is: P.O. Box 240130, San Antonio, Texas 78224.

necessarily indicative of results that may be expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position, and schedule of receipts and disbursements in the future. There can be no assurance that such information is complete, and the PCR may be subject to revision. The following notes, statements, and limitations should be referred to, and referenced in connection with, any review of the PCR.

The information included in the PCR was derived from the Reorganized Debtors' books and records available to them at the time of such preparation, but such information was not in all circumstances subject to certain procedures typically applied to such data for U.S. Generally Accepted Accounting Principles or securities reporting purposes. Although the Reorganized Debtors used reasonable efforts to ensure the accuracy and completeness of the PCR, inadvertent errors or omissions may exist.[2] For the avoidance of doubt, the Reorganized Debtors hereby reserve all rights to amend and supplement the PCR in all respects, as may be deemed necessary or appropriate. Considering the above-mentioned limitations, the PCR for any given period may not be comparable to any past or future PCR or any other report. Nothing contained in or omitted from this PCR shall constitute a waiver of any of the Reorganized Debtors' rights or an admission with respect to their Chapter 11 Cases.

Each signatory to the PCR has necessarily relied upon the efforts, statements, advice, and representations of personnel of the Reorganized Debtors and their agents, advisors, attorneys, and other professionals. Each signatory has not (and could not have) personally verified the accuracy of each such statement, representation, and answer contained in the PCR.

Notes

Part 1: Summary of Post-Confirmation Transfers

The amounts identified in Part 1 of the PCR (Summary of Post Confirmation Transfers) have been derived from the books and records available to the Reorganized Debtors at the time of the preparation of the PCR and are on account of all authorized disbursements and distributions during the period from January 1, 2026, through March 31, 2026, inclusive.

Part 2: Pre Confirmation Professional Fees and Expenses

Due to the nature of professionals invoicing in arrears and the complexities involved in setting debts prior to plan confirmation, some payments reported in this section may include amounts owed for services rendered in the period between Plan confirmation and the Effective Date.

Professional fee payments approved by the Bankruptcy Court in quarter are not reported herein. Amounts reported are only for professionals that received payment during the reporting period. This report does not indicate the total amount of professional fee payments made since the

[2] The Reorganized Debtors and their agents, advisors, attorneys, and other professionals, as applicable, do not guarantee or warrant the accuracy or completeness of the data or other information that is provided in the PCR.

petition date.

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

Reconciliation of all claims remains ongoing and total anticipated payments under the *Further Modified First Amended Joint Chapter 11 Plan of Reorganization of Zachary Holdings, Inc. and Its Debtor Affiliates* [Docket No. 2362] (the "**Plan**")[3] may vary significantly depending on, among other things, allowance or disallowance of claims. Thus, amounts reported under Allowed Claims are preliminary and subject to change as review of claims is ongoing. Claims that are still undergoing reconciliation are largely unreported herein. Figures may or may not reflect unliquidated amounts, and all claims are subject to the procedures for resolving contingent, unliquidated, and disputed claims as set forth in the Plan.

Claims reported reflect claims that are being administered by the Reorganized Debtors. The classification of claims is based on the definitions of such terms as set forth in the Plan. However, claims that were settled in the normal course or through relief granted by the first day motions are not reported.

"Total Anticipated Payments Under Plan" reflect amounts known for claims that have been fully reconciled or the maximum recovery stipulated by the Plan. Administrative, secured, and priority Claims are to receive 100% recovery, unless otherwise stated for certain classes in the Plan, and as such, total anticipated payments are likely to increase as claims reconciliation continues. Anticipated Claims reflect the following:

(1) Priority Claims – outstanding tax claims and statutory priority claims that remain allowed but unpaid, including claims with payment dates extending beyond the reporting quarter; and

(2) General Unsecured Claims – the Debtors' reasonable estimate of claims to be allowed, based on the claims register and pending objections, as of March 31, 2026, including but not limited to: (a) all payments made on GUCs classified under Class 5 -- Convenience Claims (i.e., claims under $25,000); (b) payments made to cure any existing defaults under executory contracts and unexpired leases assumed under the Plan, and (c) the amount of GUC Promissory Note issued to holders of allowed GUCs;

"Paid Current Quarter" and "Paid Cumulative" indicates claims have been reconciled and approved for payment. Processing of cash disbursements typically takes 1-3 weeks from final approval of claim to when the claimant receives their recovery payment, thus the claimants may not have received the payment as of the date of this filing. The cumulative amount of priority tax claims paid has been revised to reflect a correction to previously reported payments.

"% Paid of Allowed Claims" includes payments made on account of allowed

[3] Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Plan.

Administrative Claims as of March 31, 2026.

No distributions have been made, nor are anticipated, on account of equity interests as of the date of the PCR.

Part 4: Questionnaire

The Reorganized Debtors cannot currently estimate, with any degree of certainty, when the application for a final decree closing *In re Computer Simulation & Analysis, Inc.* will be filed at this time. All other cases were closed on June 30, 2025.