Docket #0227 Date Filed: 06/11/2026

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
WEST MARINE, INC., *et al.*,[1]	)	Case No. 26-10794 (KBO)
Debtors.	)	(Jointly Administered)

NOTICE OF BIDDING PROCEDURES, AUCTION, AND SALE HEARING

PLEASE TAKE NOTICE OF THE FOLLOWING:

On June 10, 2026, the United States Bankruptcy Court for the District of Delaware (the "Court") entered the *Order (I)(A) Approving Bidding Procedures, (B) Authorizing the Debtors to Enter into One or More Stalking Horse Purchase Agreements and Provide Bid Protections, (C) Scheduling an Auction and Approving the Form and Manner of Notice Thereof, (D) Approving Assumption and Assignment Procedures, and (E) Scheduling a Sale Hearing and Approving the Form and Manner of Notice Thereof, (II)(A) Approving the Sale of the Debtors' Assets Free and Clear of Liens, Claims, Interests, and Encumbrances and (B) Approving the Assumption and Assignment of Executory Contracts and Unexpired Leases, and (III) Granting Related Relief* [Docket No. 225] (the "Order"), [2] authorizing the above-captioned debtors and debtors in possession (collectively, the "Debtors") to market and conduct an auction (the "Auction") regarding the sale or alternative value maximizing transaction with respect to the Assets thereof. The Auction (if any) will be governed by the bidding procedures approved pursuant to the Order and attached to the Order as Exhibit 1 thereto (the "Bidding Procedures").

The sale of Assets will be free and clear of all liens, claims, interests, and encumbrances, with such interests to attach to the proceeds of the sale of the applicable Assets with the same validity and priority as such interests were held in or against the applicable Assets prior to the sale in accordance with the Bankruptcy Code, applicable non-bankruptcy law and any prior orders of the Court.

Copies of the Order, the Bidding Procedures, and other documents related thereto, are available upon visiting the Case Website at https://www.veritaglobal.net/westmarine.

Any person or entity who wishes to participate in the bidding process and Auction must comply with the participation requirements, bid requirements, and other requirements set forth in the Bidding Procedures. The Bid Deadline for the Sale Transactions is June 26, 2026, at 5:00 p.m. (prevailing Eastern Time).

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: West Marine, Inc. (5502); Marine One Holdco, LLC (2231); Marine One Parent, Inc. (0402); Rising Tide Holdings Inc. (2628); Rising Tide Parent Inc. (6153); Seascapes, Inc. (3739); W Marine Management Company, Inc. (4151); and West Marine Products, Inc. (4523). For purposes of these chapter 11 cases, the Debtors' service address is West Marine Headquarters, 1 East Broward Blvd., Suite 200, Fort Lauderdale, FL 33301.

[2] Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Order, the Motion, or the Bidding Procedures, as applicable.

2610794260611000000000005

The Debtors intend to conduct an Auction (if required) at which they will consider Qualified Bids (as defined in the Bidding Procedures) submitted to the Debtors and their advisors, by and pursuant to the Bidding Procedures and as set forth in the Order. The Debtors intend to commence the Auction (if applicable) on **June 29, 2026, at 10:00 a.m. (prevailing Eastern Time)**, either in-person or by videoconference or such other form of remote communication established by the Debtors (to be communicated to Qualified Bidders in advance).

Except as otherwise set forth in the Order, all general objections to the Sale Transaction must: (a) be in writing; (b) conform to the applicable provisions of the Bankruptcy Rules and the Local Rules; (c) state with particularity the legal and factual bases for the objection and the specific grounds therefor; and (d) be filed with the Court and served on the Notice Parties so as to be actually received on or before **July 22, 2026, at 5:00 p.m.** (prevailing Eastern Time).

The Debtors will seek approval of any Sale at a hearing scheduled to commence on **August 3, 2026, at 10:00 a.m.** (prevailing Eastern Time) (the "Sale Hearing") before the Honorable Judge Karen B. Owens, Chief United States Bankruptcy Judge for the Bankruptcy Court for the District of Delaware, 824 North Market Street, 6th Floor, Courtroom No. 3, Wilmington, Delaware 19801.

Proposed Co-Counsel to the Debtors	**Proposed Co-Counsel to the Debtors**
Kirkland & Ellis LLP 601 Lexington Ave New York, New York 10022 Joshua A. Sussberg, P.C. Matthew C. Fagen, P.C. (matthew.fagen@kirkland.com) Kirkland & Ellis LLP 830 Brickell Plaza Miami, Florida 33131 Brian Nakhaimousa (brian.nakhaimousa@kirkland.com) Trevor Eck (trevor.eck@kirkland.com)	Young Conaway Stargatt & Taylor, LLP Rodney Square 1000 North King Street Wilmington, Delaware 19801 Michael Nestor (mnestor@ycst.com) Kara Hammond Coyle (kcoyle@ycst.com) Shella Borovinskaya (sborovinskaya@ycst.com) Kristin L. Cardoza (kcardoza@ycst.com)
Counsel to the Consenting Stakeholders	**Office of the United States Trustee (Region 3)**
Otterbourg P.C. 230 Park Avenue New York, NY 10169 Nicholas Palazzolo (npalazzolo@otterbourg.com) Daniel F. Fiorillo (dfiorillo@otterbourg.com) Milbank LLP 55 Hudson Yards New York, NY US 10001 Matthew Brod (mbrod@milbank.com) Benjamin Schak (bschak@milbank.com)	The Office of the United States Trustee 844 King Street, Suite 2207, Lockbox 35 Wilmington, Delaware 19801 Linda Casey (linda.casey@usdoj.gov)
Proposed Co-Counsel to the Official Committee of Unsecured Creditors	**Proposed Co-Counsel to the Official Committee of Unsecured Creditors**
Kelley Drye & Warren LLP 3 World Trade Center	Ice Miller LLP 500 Delaware Avenue, Suite 220

175 Greenwich Street New York, NY 10007 Eric Wilson (ewilson@kelleydrye.com) Jason Adams (jadams@kelleydrye.com) Maeghan McLoughlin (mmcloughlin@kelleydrye.com) Andres Barajas (abarajas@kelleydrye.com)	Wilmington DE 19801 Christopher Samis (christopher.samis@icemiller.com) Aaron Stulman (aaron.stulman@icemiller.com) Sarah Gladieux (sarah.gladieux@icemiller.com)

The Debtors reserve the right to modify the Bidding Procedures in accordance with the Bidding Procedures and the Order, including: (i) extending the deadlines set forth in the Bidding Procedures; (ii) adjourning the Auction at the Auction; (iii) adding procedural rules that are reasonably necessary or advisable under the circumstances for conducting the Auction; (iv) canceling the Auction; and (v) rejecting any or all Bids or Qualified Bids.

All requests directed to the Debtors in connection with the foregoing, or for further information regarding the Bidding Procedures and participation therein, or for further information regarding the Assets, must be directed to: Portage Point Partners, LLC, the Debtors' proposed investment banker at sbremer@pppllc.com (Attn.: Steven Bremer) and sgolmont@pppllc.com (Attn.: Stephen Golmont). All Potential Bidders are instructed to review the Bidding Procedures in consultation with counsel.

[Signature Page Follows]

Dated: June 11, 2026
Wilmington, Delaware

/s/ Kristin L. Cardoza

YOUNG CONAWAY STARGATT & TAYLOR, LLP
Michael R. Nestor (DE Bar No. 3526)
Kara Hammond Coyle (DE Bar No. 4410)
Shella Borovinskaya (DE Bar No. 6758)
Kristin L. Cardoza (DE Bar No. 6871)
Rodney Square
1000 North King Street
Wilmington, Delaware 19801
Telephone: (302) 571-6600
Facsimile: (302) 571-1253
Email: mnestor@ycst.com
kcoyle@ycst.com
sborovinskaya@ycst.com
kcardoza@ycst.com

Proposed Co-Counsel for the Debtors and Debtors in Possession

KIRKLAND & ELLIS LLP
KIRKLAND & ELLIS INTERNATIONAL LLP
Joshua A. Sussberg, P.C.
Matthew C. Fagen, P.C. (admitted *pro hac vice*)
601 Lexington Avenue
New York, New York 10022
Telephone: (212) 446-4800
Facsimile: (212) 446-4900
Email: matthew.fagen@kirkland.com

-and-

KIRKLAND & ELLIS LLP
KIRKLAND & ELLIS INTERNATIONAL LLP
Brian J. Nakhaimousa (admitted *pro hac vice*)
830 Brickell Plaza
Miami, Florida 33131
Telephone: (305) 432-5600
Email: brian.nakhaimousa@kirkland.com

Proposed Co-Counsel for the Debtors and Debtors in Possession