Docket #1130 Date Filed: 01/07/2026

UNITED STATES BANKRUPTCY COURT

Northern DISTRICT OF Texas

Fort Worth Division

In re: Vista Proppants and Logistics, LLC, et. al. §
§
§
Debtor(s) §

Case No. 20-42002

Lead Case No. 20-42002

☒ Jointly Administered

# Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2025

Petition Date: 06/09/2020

Plan Confirmed Date: 10/28/2020

Plan Effective Date: 11/06/2020

This Post-confirmation Report relates to:

○ Reorganized Debtor

◉ Other Authorized Party or Entity: Vista Litigation Trust

Name of Authorized Party or Entity

/s/ James J. McGinley
Signature of Responsible Party

James J. McGinley
Printed Name of Responsible Party

01/07/2026
Date

140 Sherman Street, 4th Floor, Fairfield, CT 06824
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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Debtor's Name Vista Proppants and Logistics, LLC, et. al. Case No. 20-42002

**Part 1: Summary of Post-confirmation Transfers**

| | Current Quarter | Total Since Effective Date |
|---|---|---|
| a. Total cash disbursements | $250 | $1,023,004 |
| b. Non-cash securities transferred | $0 | $0 |
| c. Other non-cash property transferred | $0 | $0 |
| d. Total transferred (a+b+c) | $250 | $1,023,004 |

**Part 2: Preconfirmation Professional Fees and Expenses**

| | | | | Approved Current | Approved Cumulative | Paid Current Quarter | Paid Cumulative |
|---|---|---|---|---|---|---|---|
| a. | Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor *Aggregate Total* | | | | | | |
| | *Itemized Breakdown by Firm* | | | | | | |
| | | Firm Name | Role | | | | |
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Debtor's Name Vista Proppants and Logistics, LLC, et. al. Case No. 20-42002

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Debtor's Name Vista Proppants and Logistics, LLC, et. al. Case No. 20-42002

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| b. | | | | Approved Current | Approved Cumulative | Paid Current Quarter | Paid Cumulative |
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| | Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor *Aggregate Total* | | | | | | |
| | *Itemized Breakdown by Firm* | | | | | | |
| | | Firm Name | Role | | | | |
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Debtor's Name Vista Proppants and Logistics, LLC, et. al. Case No. 20-42002

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Debtor's Name Vista Proppants and Logistics, LLC, et. al. Case No. 20-42002

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Debtor's Name Vista Proppants and Logistics, LLC, et. al. Case No. 20-42002

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| c. | All professional fees and expenses (debtor & committees) | | | | | | |

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

| | Total Anticipated Payments Under Plan | Paid Current Quarter | Paid Cumulative | Allowed Claims | % Paid of Allowed Claims |
|---|---|---|---|---|---|
| a. Administrative claims | $0 | $0 | $0 | $0 | 0% |
| b. Secured claims | $0 | $0 | $0 | $0 | 0% |
| c. Priority claims | $0 | $0 | $0 | $0 | 0% |
| d. General unsecured claims | $1,000,000 | $0 | $0 | $0 | 0% |
| e. Equity interests | $0 | $0 | $0 | | |

**Part 4: Questionnaire**

a. Is this a final report? Yes ○ No ◉

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ◉ No ○

Debtor's Name Vista Proppants and Logistics, LLC, et. al. Case No. 20-42002

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

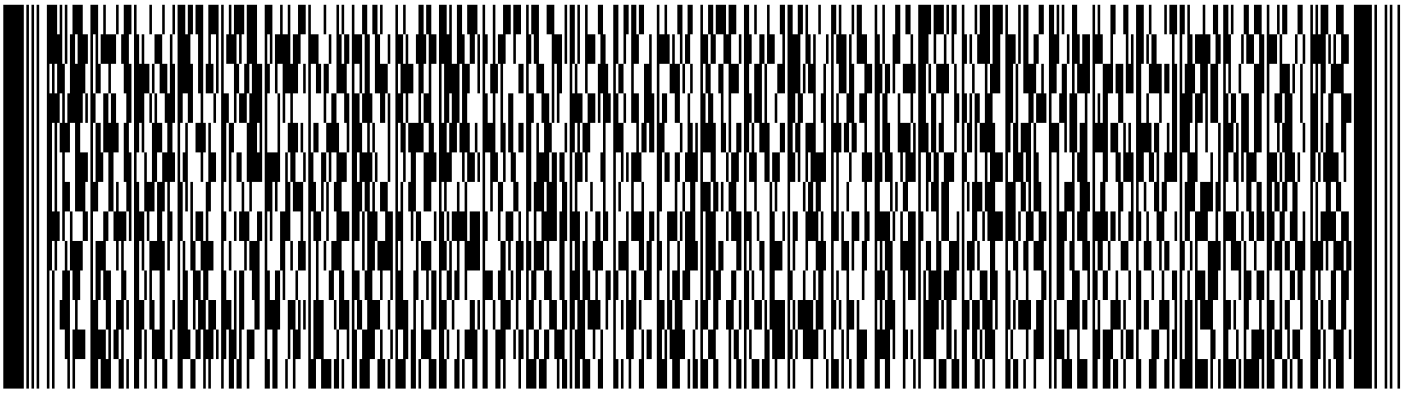
/s/ James J. McGinley
Signature of Responsible Party

James J. McGinley
Printed Name of Responsible Party

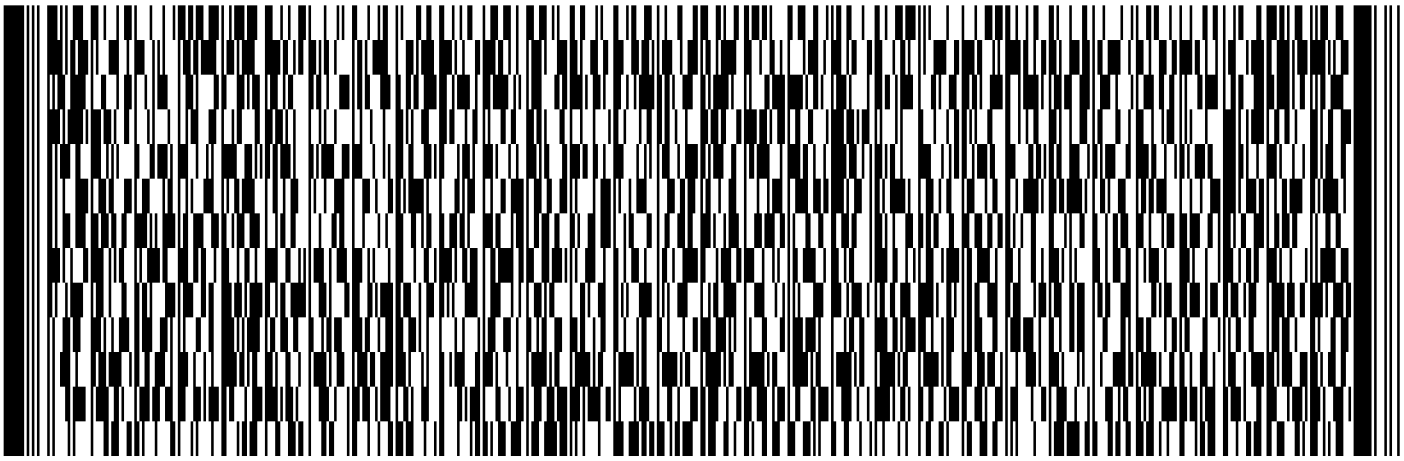
CEO and President of Ankura Trust Company, LLC so
Title

01/07/2026
Date

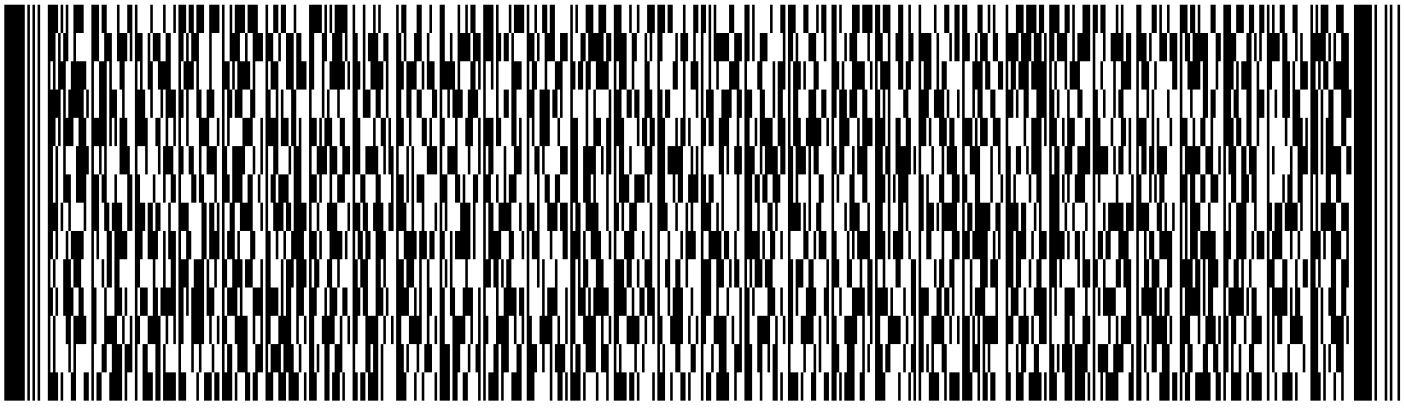
Debtor's Name Vista Proppants and Logistics, LLC, et. al. Case No. 20-42002



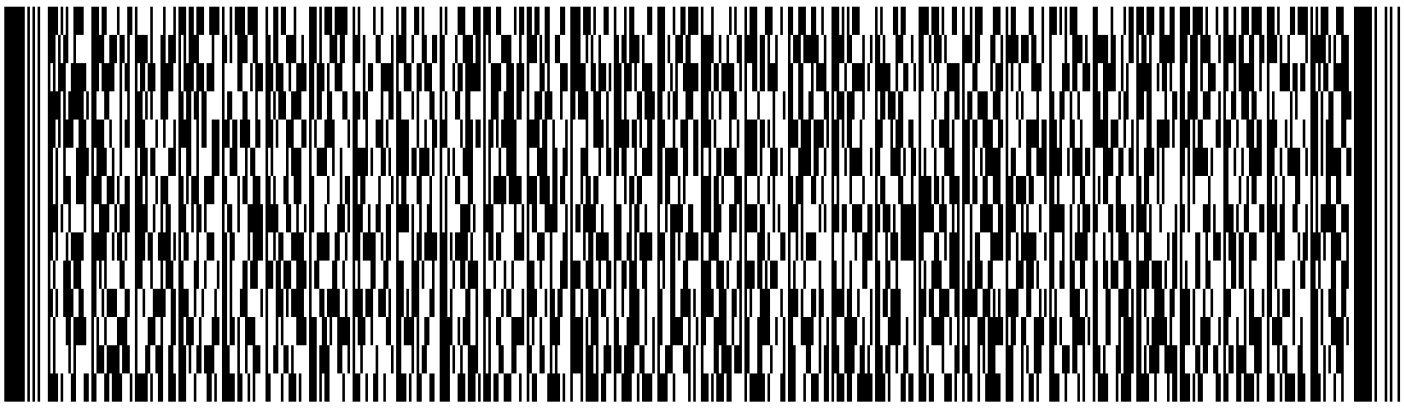
Page 1



Other Page 1

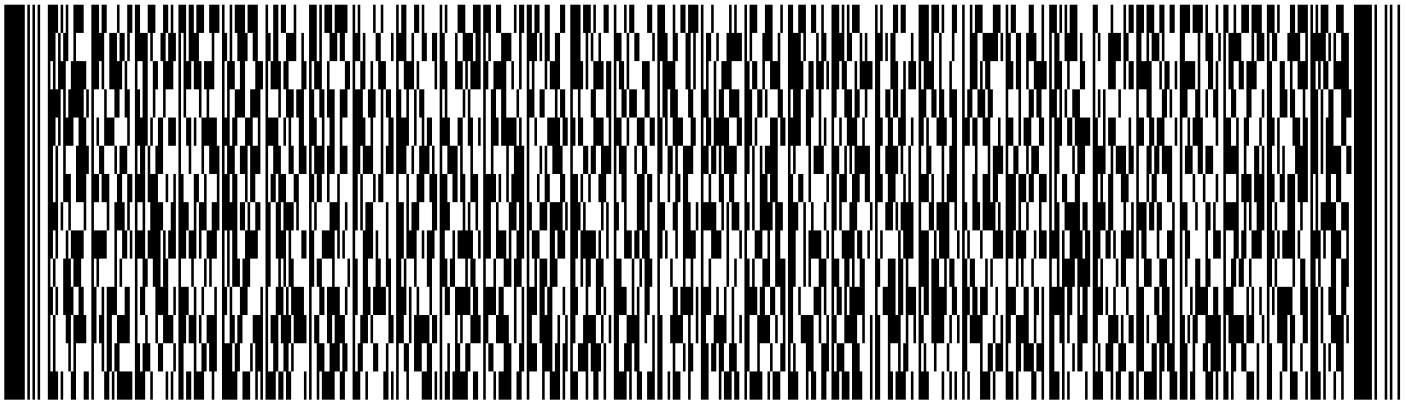


Page 2 Minus Tables

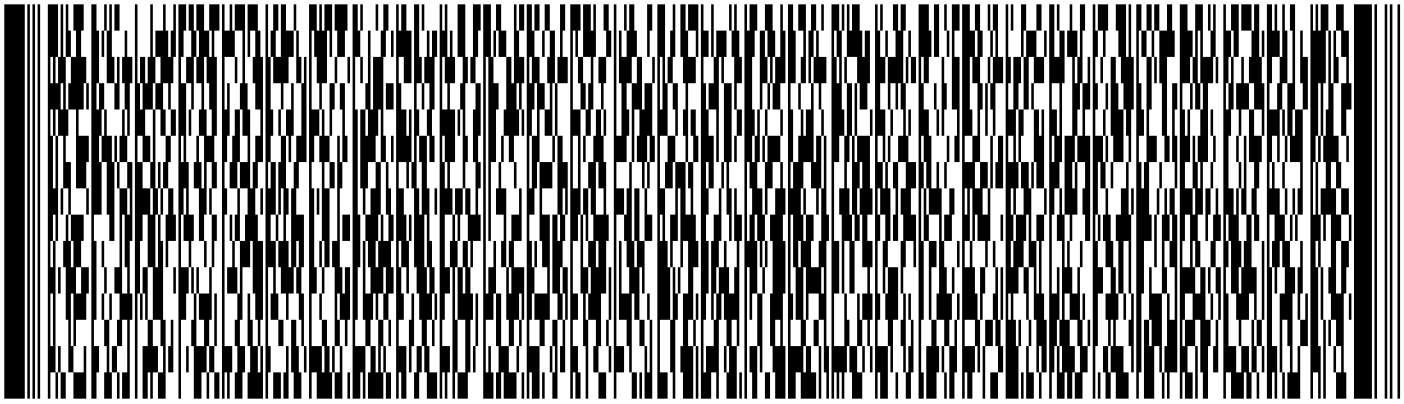


Bankruptcy Table 1-50

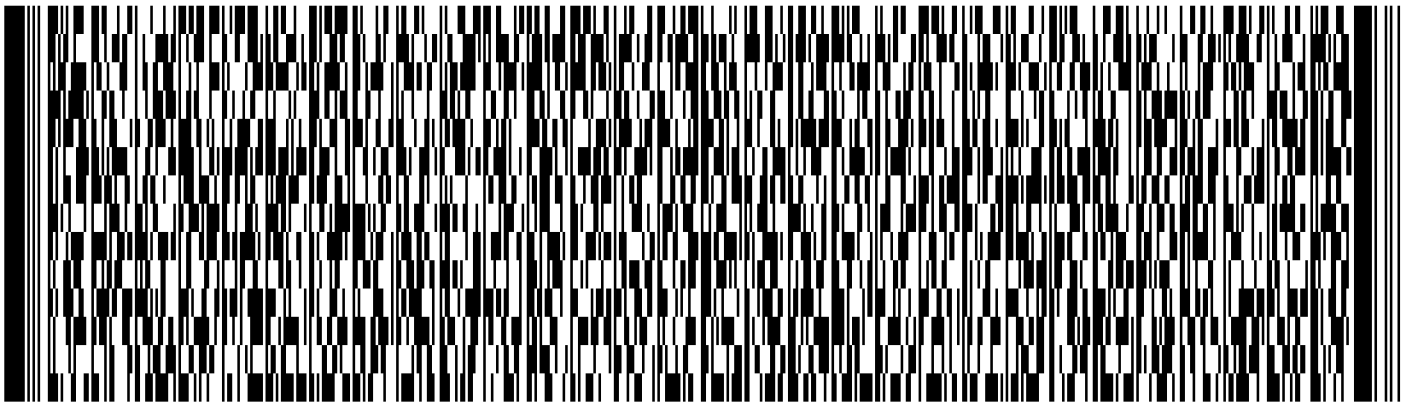
Debtor's Name Vista Proppants and Logistics, LLC, et. al. Case No. 20-42002



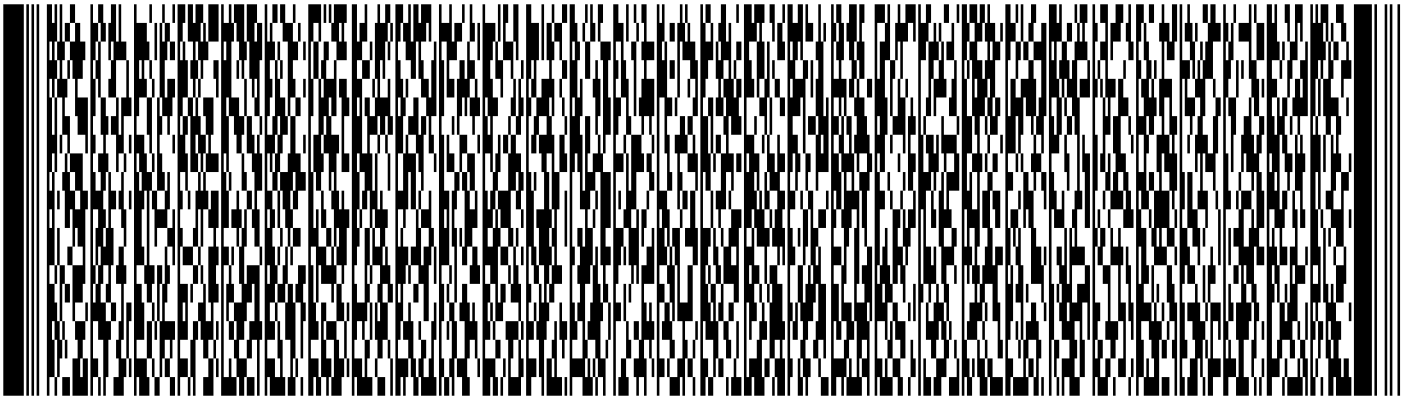
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

**IN THE UNITED STATES BANKRUPTCY COURT**
**FOR THE NORTHERN DISTRICT OF TEXAS**
**FORT WORTH DIVISION**

| | | |
|---|---|---|
| In re: | § | Chapter 11 |
| VISTA PROPPANTS AND LOGISTICS, LLC, et al., | § | Case No. 20-42002-ELM-11 |
| Reorganized Debtors.[1] | § | (Jointly Administered) |

**POST-CONFIRMATION REPORT NOTES**
**QUARTER ENDING DECEMBER 31, 2025**

Part 2: Pre-confirmation Professional Fees and Expenses

Ankura Trust Company, LLC was appointed as Litigation Trustee upon confirmation of the *Fourth Amended Joint Plan of Reorganization of Vista Proppants and Logistics, LLC, et. al.* (the "Plan") [Dkt. No. 748]. The Litigation Trustee was not responsible for managing, making or reporting on professional fee payments during the pendency of these bankruptcy cases. Accordingly, no amounts are reported herein.

Part 3: Recoveries of the Holders of Claims and Interests Under Confirmed Plan

Pursuant to the *Fourth Amended Joint Plan of Reorganization of Vista Proppants and Logistics, LLC, et. al.* [Dkt. No. 748] and the Litigation Trust Agreement, the Vista Litigation Trust was established, in part, to make distributions to allowed general unsecured claims. On the Effective Date (November 6, 2020), the Vista Litigation Trust was funded, in part, with the $1 million GUC Cash Settlement (as defined in the Plan) pursuant to the Plan and *Order Confirming the Fourth Amended Joint Plan of Reorganization of Vista Proppants and Logistics, LLC, et al., Pursuant to Chapter 11 of the Bankruptcy Code* [Dkt. No. 717].

The Litigation Trustee continues to reconcile general unsecured claims. As such reconciliation process is ongoing, the value of "Allowed Claims" is reported as zero.

The Post-confirmation Report was executed by James J. McGinley solely in his capacity as CEO and President of Ankura Trust Company, LLC solely in its capacity as Litigation Trustee of Vista Litigation Trust.

[1] The Reorganized Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, include: Vista Proppants and Logistics, LLC (7817); VPROP Operating, LLC (0269); Lonestar Prospects Management, L.L.C. (8451); MAALT Specialized Bulk, LLC (2001); Denetz Logistics, LLC (8177); Lonestar Prospects, Ltd. (4483); and MAALT, LP (5198). The location of the Debtors' service address is 4413 Carey Street, Fort Worth, TX 76119-4219.