UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF TEXAS

FT. WORTH DIVISION

In re: VISTA PROPPANTS AND LOGISTICS, LLC, et al.,	§	Case No. 20-42002
	§	Lead Case No. 20-42002
Debtor(s)	§	☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 03/31/2024

Petition Date: 06/09/2020

Plan Confirmed Date: 10/28/2020

Plan Effective Date: 11/06/2021

This Post-confirmation Report relates to: ◉ Reorganized Debtor

○ Other Authorized Party or Entity: _____
Name of Authorized Party or Entity

/s/ Patrick Washington
Signature of Responsible Party

Patrick Washington
Printed Name of Responsible Party

06/04/2024
Date

6050 Southwest Boulevard, Suite 300
Fort Worth, TX 76109
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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Debtor's Name VISTA PROPPANTS AND LOGISTICS, LLC, et al., Case No. 20-42002

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	$10,953	$16,142,519
b. Non-cash securities transferred	$0	$0
c. Other non-cash property transferred	$0	$0
d. Total transferred (a+b+c)	$10,953	$16,142,519

Part 2: Preconfirmation Professional Fees and Expenses

				Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
a.	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		*Aggregate Total*	$10,953	$11,053,199	$10,953	$11,053,199
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Alvarez & Marsal	Financial Professional	$0	$2,292,464	$0	$2,292,464
	ii	FTI Consulting	Other	$0	$200,518	$0	$200,518
	iii	Haynes and Boone	Lead Counsel	$0	$2,925,576	$0	$2,925,576
	iv	James Lanter	Special Counsel	$0	$241,619	$0	$241,619
	v	Kilpatrick Townsend	Other	$3,337	$1,650,406	$3,337	$1,650,406
	vi	Kurtzman Carson Consultants	Financial Professional	$7,616	$839,139	$7,616	$839,139
	vii	Piper Sandler	Other	$0	$250,000	$0	$250,000
	viii	Province	Other	$0	$365,791	$0	$365,791
	ix	Sidley Austin	Other	$0	$2,194,253	$0	$2,194,253
	x	Wickes Law	Special Counsel	$0	$93,432	$0	$93,432
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				Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor *Aggregate Total*			$0	$1,203,494	$0	$1,203,494
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Digital Verdict	Other	$0	$2,837	$0	$2,837
	ii	Ernst & Young LLP	Other	$0	$304,990	$0	$304,990
	iii	Inventus	Other	$0	$1,980	$0	$1,980
	iv	Kestra Advisory Services	Other	$0	$4,795	$0	$4,795
	v	Piper Sandler (Non-BK)	Financial Professional	$0	$689,751	$0	$689,751
	vi	Stout Risius Ross	Other	$0	$31,125	$0	$31,125

	vii	Sutton Frost Cary	Other	$0	$45,750	$0	$45,750
	viii	Wick Phillips Gould & Martin	Other	$0	$122,265	$0	$122,265
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c.	All professional fees and expenses (debtor & committees)			$10,953	$12,256,693	$10,953	$12,256,693

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	$78,572	$0	$71,752	$75,827	95%
b. Secured claims	$0	$0	$19,613,054	$389,635,704	5%
c. Priority claims	$38,869	$0	$0	$0	0%
d. General unsecured claims	$2,000,000	$0	$0	$1,300,309	0%
e. Equity interests	$0	$0	$0		

Part 4: Questionnaire

a. Is this a final report? Yes ○ No ◉

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: 12/31/2024

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ○ No ◉

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

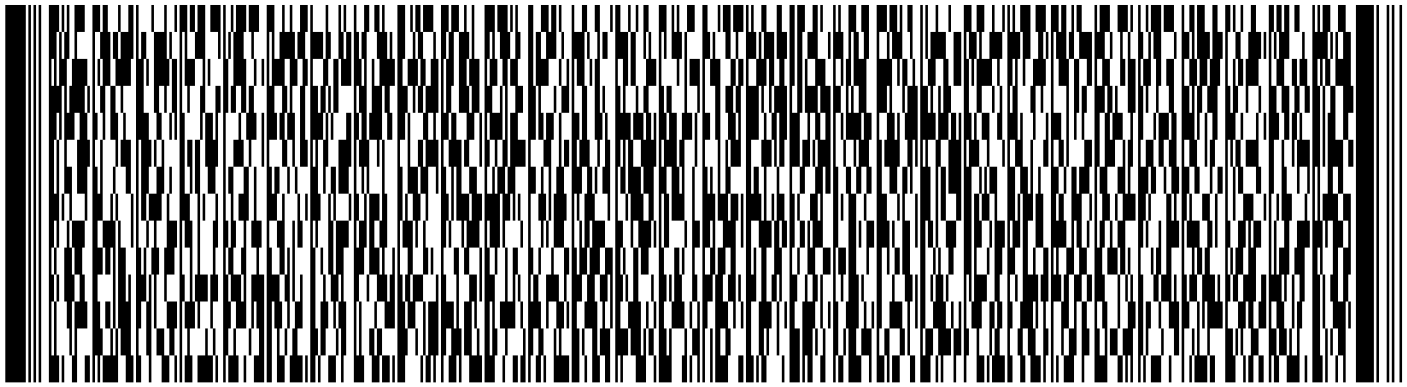
I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Patrick Washington
Signature of Responsible Party

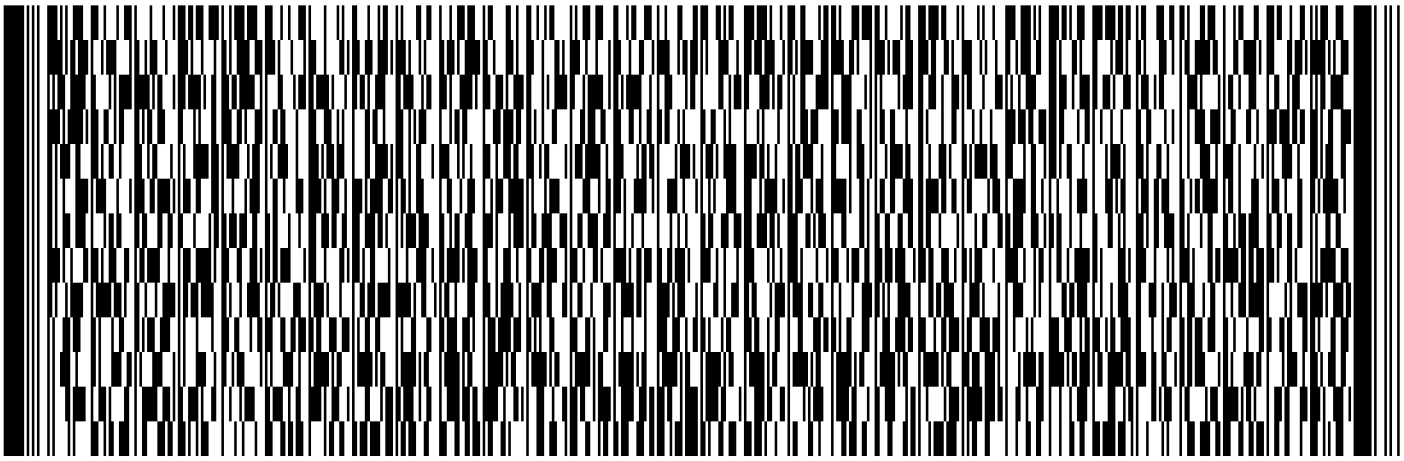
Patrick Washington
Printed Name of Responsible Party

Chief Financial Officer
Title

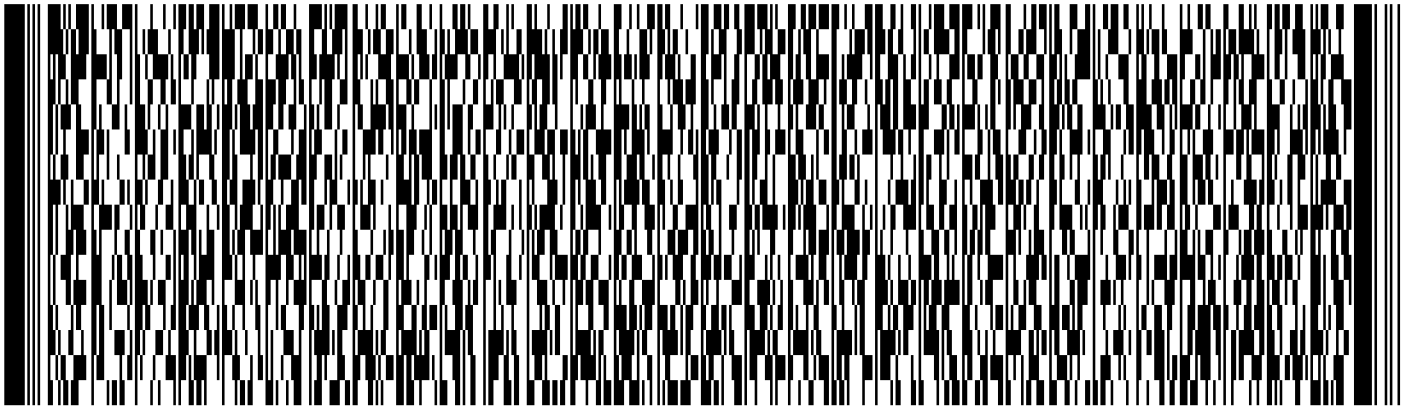
06/04/2024
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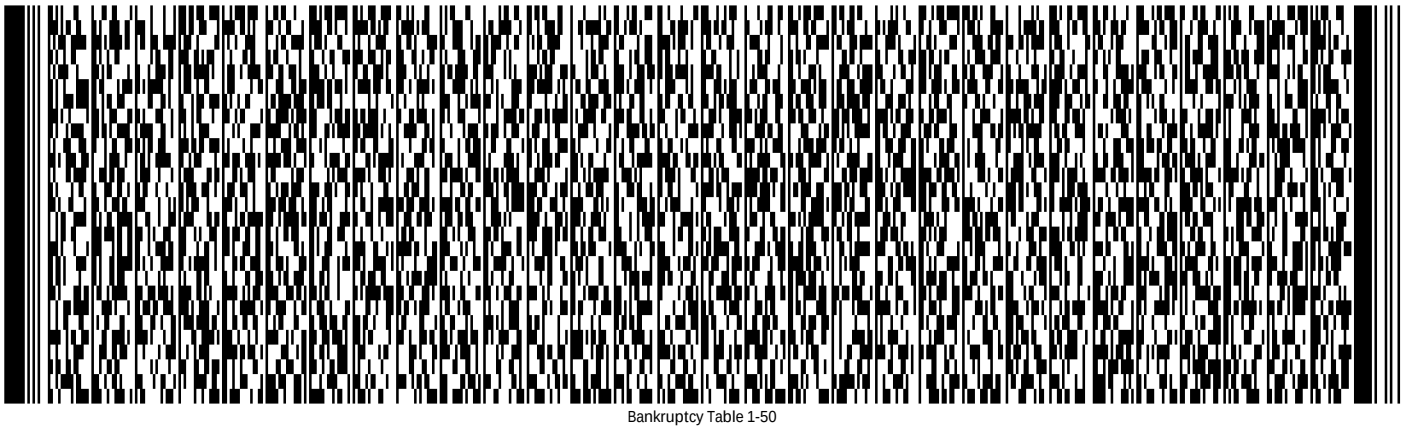
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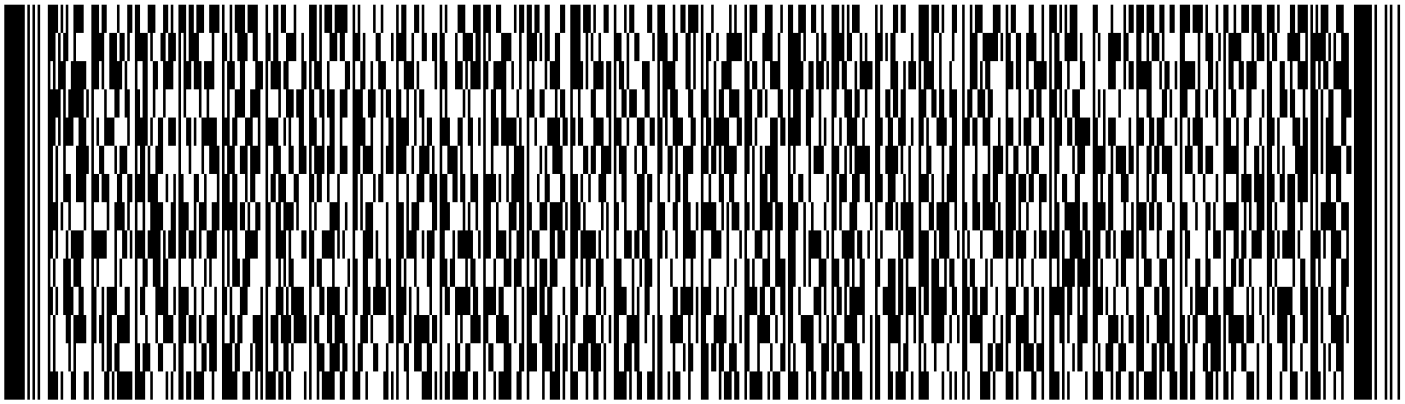
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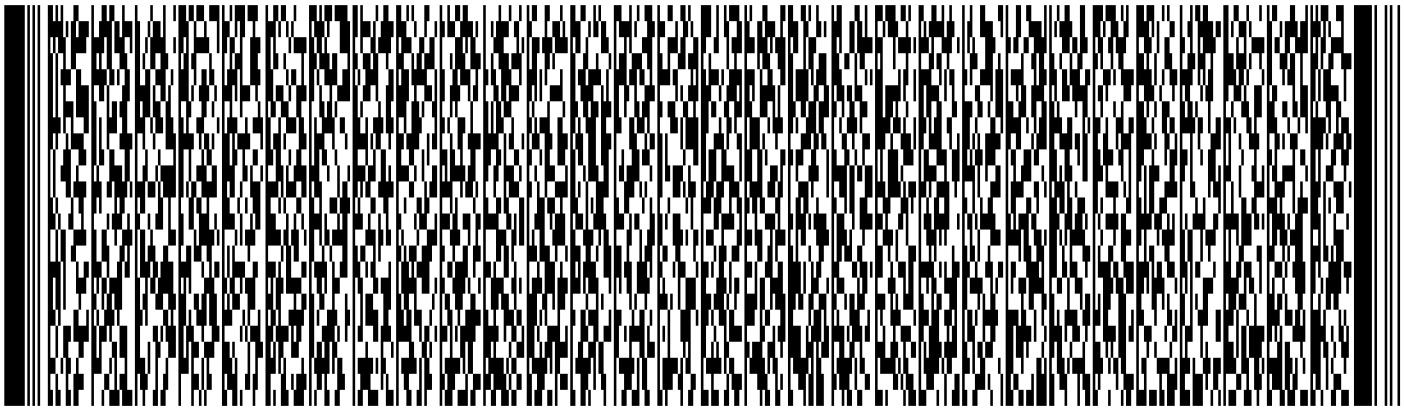
Page 2 Minus Tables



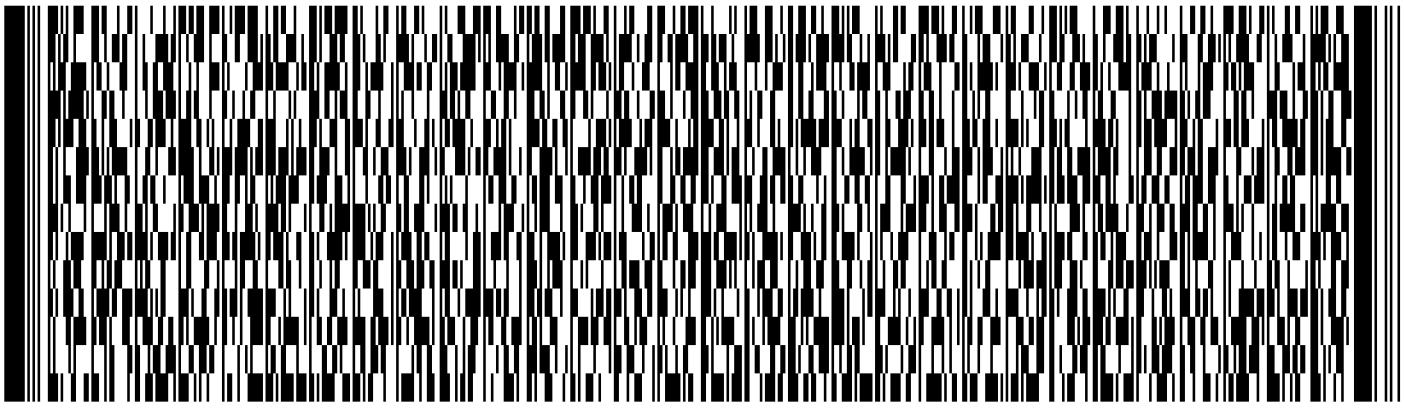
Bankruptcy Table 1-50



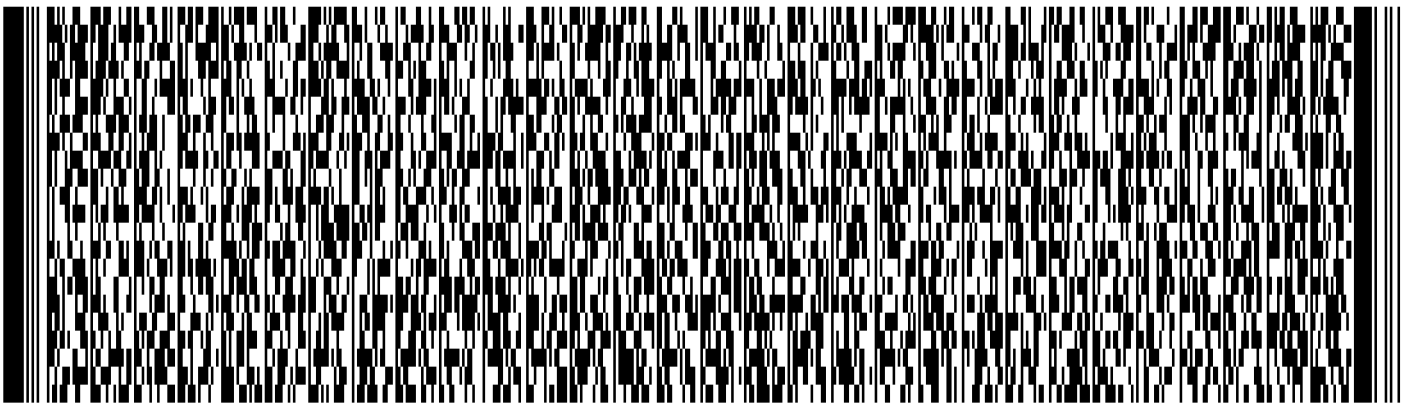
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

Debtors Name: VISTA PROPPANTS AND LOGISTICS,LLC, et al.,

Case No. 20-42002

Additional Notes

Global Notes:

1. Reservation of Rights: Given the complexity of the Debtors' business, inadvertent errors, omissions or over inclusion of contracts or leases may have occurred. Accordingly, the Debtors hereby reserve all of their rights to dispute the validity, status, enforceability, or executory nature of any claim amount, representation or other statement in this Quarterly Operating Report and reserve the right to amend or supplement this Quarterly Operating Report, if necessary, but shall be under no obligation to do so.

Part 1A:

1. Post effective date disbursements only include bankruptcy related disbursements by the Reorganized Debtors under the Plan.
2. The table below includes disbursements by debtor and the corresponding case number.

PRE/POST CONFIRMATION		PRE	PRE	PRE	PRE	PRE	POST	POST	POST	POST	POST	POST	POST	POST	POST	POST	POST	POST	POST	POST
DISBURSEMENTS BY DEBTOR	**CASE #**	**Jun-20**	**Jul-20**	**Aug-20**	**Sep-20**	**10/1/20 - 11/6/20**	**11/7/20 - 12/31/20**	**1/1/21 - 3/31/21**	**4/1/21 - 6/30/21**	**7/1/21 - 9/30/21**	**10/1/21 - 12/31/21**	**1/1/22 - 3/31/22**	**4/1/22 - 6/30/22**	**7/1/22 - 9/30/22**	**10/1/22 - 12/31/22**	**1/1/23 - 3/31/23**	**4/1/23 - 6/30/23**	**7/1/23 - 9/30/23**	**10/1/23 - 12/31/23**	**1/1/24 - 3/31/24**
1. VISTA PROPPANTS AND LOGISTICS, LLC	20-42002	-	710,141	2,568,971	3,607,339	-	-	-	-	-	-	-	-	-	-	-		-	-	-
2. VPROP OPERATING, LLC	20-42003	79,366	1,225,725	42,167	47,750	-	-	-	993,598	-	-	-	-	-	-	-		-	-	-
3. LONESTAR PROSPECTS MANAGEMENT, L.L.C.	20-42004	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
4. MAALT SPECIALIZED BULK, LLC	20-42005	40	-	10,441	5,871	765	-	-	-	-	-	-	-	-	-	-		-	-	-
5. LONESTAR PROSPECTS, LTD.	20-42006	155,233	156,536	1,756,861	1,184,532	11,023,877	7,790,186	3,550,634	1,470,066	700,337	190,821	234,986	787,841	40,609	94,024	29,739	18,448	12,894	12,927	10,953
6. DENETZ LOGISTICS, LLC	20-42007	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
7. MAALT, LP	20-42008	29,139	79,953	50,581	26,959	42,749	-	204,445	11	-	-	-	-	-	-	-		-	-	-
8. TOTAL DISBURSEMENTS		263,777	2,172,354	4,429,021	4,872,450	11,067,391	7,790,186	3,755,078	2,463,674	700,337	190,821	234,986	787,841	40,609	94,024	29,739	18,448	12,894	12,927	10,953

PRE/POST CONFIRMATION **Pre:** **22,804,993** **Post:** **16,142,519**

Part 2A:

1. Professional fees paid cumulatively do not include applied retainers or payments by the liquidation trust.
2. Piper Sandler professional fees include both bankruptcy (2020) and non-bankruptcy (2021) related payments.

Part 3D:

1. In accordance with Article IV.P of the Plan, on the Effective Date, the Reorganized Debtors transferred the $2,000,000 GUC Cash Settlement to the Litigation Trust to fund the operation of the Litigation Trust and to fund the GUC Cash Settlement Distribution. Distributions to Class 6 Allowed General Unsecured Claims by the Litigation Trustee are governed by Articles III.D.6 and VI.F of the Plan. As such, information regarding the amount of allowed general unsecured claims and percentage paid of allowed general unsecured claims will be included in post-confirmation reports filed by the Litigation Trustee.