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Counsel to Sequitur Permian, LLC

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION**

In re:

VISTA PROPPANTS AND LOGISTICS,
LLC, et al.,

Reorganized Debtors.¹

Chapter 11

Case No. 20-42002-ELM-11

(Jointly Administered)

**STIPULATION FOR CONTINUATION OF HEARING
AND EXTENSION OF OBJECTION DEADLINE**

¹ The Reorganized Debtors in these chapter 11 cases, along with the last four digits of each Reorganized Debtor's federal tax identification number, are: Vista Proppants and Logistics, LLC (7817); VPROP Operating, LLC (0269); Lonestar Prospects Management, L.L.C. (8451); MAALT Specialized Bulk, LLC (2001); Denetz Logistics, LLC (8177); Lonestar Prospects, Ltd. (4483); and MAALT, LP (5198). The location of the Reorganized Debtors' service address is 4413 Carey Street, Fort Worth, TX 76119.



This stipulation is entered into by and between: (i) Ankura Trust Company, LLC (the “Trustee”), as the Litigation Trustee of the Vista Litigation Trust established by the confirmed plan of reorganization of the above-captioned debtors and debtors in possession (collectively, following the effective date of such plan, the “Reorganized Debtors”), and (ii) Sequitur Permian, LLC (“Sequitur Permian”; and together with the Trustee, the “Parties”):

WHEREAS, on April 29, 2024, the Trustee filed the *Motion of Trustee to Estimate the Value of Claim Numbers 142 and 143 Filed by Sequitur Permian, LLC for Purposes of Distribution* [Docket No. 1054] (the “Claims Estimation Motion”);

WHEREAS, on May 6, 2024, Sequitur Permian filed *Sequitur Permian, LLC’s Request for Status Conference Regarding Litigation Trustee’s Motion to Estimate Claims* [Docket No. 1057] requesting a status conference regarding the Claims Estimation Motion, which status conference was held on May 15, 2024 (the “Status Conference”);

WHEREAS, a hearing on the Claims Estimation Motion (the “Hearing”) was originally scheduled for June 10, 2024, at 1:30 p.m. (Prevailing Central Time), and the deadline to file a response to the Claims Estimation Motion was originally set as May 28, 2024 (the “Objection Deadline”). *See* [Docket No. 1055];

WHEREAS, during the Status Conference, the Court determined that the time originally scheduled for the Hearing (June 10, 2024 at 1:30 p.m. (Prevailing Central Time)) shall be used as a scheduling conference to discuss scheduling relating to the Claims Estimation Motion (the “Scheduling Conference”); and

WHEREAS, prior to the Objection Deadline, the Parties mutually agreed to extend the Objection Deadline.

NOW, THEREFORE, the Parties hereby stipulate and agree as follows:

1. The Hearing shall be continued to October 17, 2024, at 1:30 p.m. (Prevailing Central Time), with the consent of the Court. For clarification and avoidance of doubt, the Hearing shall be to consider whether the Claims Estimation Motion should be granted and is not a trial to estimate the amount of Claim Numbers 142 and 143 filed by Sequitur Permian.

2. The Objection Deadline shall be extended through and including October 7, 2024, at 5:00 p.m. (Prevailing Central Time) without prejudice to the rights of the Parties to seek further extensions of time.

3. The Scheduling Conference shall be cancelled, with the consent of the Court.

4. The Parties seek entry of the proposed order attached hereto as Annex A.

Stipulated and agreed this 6th day of June 2024 by:

/s/ S. Wesley Butler

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*Counsel to Ankura Trust Company, LLC, in its
Capacity as Litigation Trustee of Vista Litigation Trust*

/s/ Suzanne K. Rosen (signed with permission)

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Counsel to Sequitur Permian, LLC

ANNEX A

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION**

In re:

VISTA PROPPANTS AND LOGISTICS,
LLC, et al.,

Reorganized Debtors.¹

Chapter 11

Case No. 20-42002-ELM-11

(Jointly Administered)

**ORDER APPROVING STIPULATION
FOR CONTINUATION OF HEARING AND EXTENSION OF OBJECTION DEADLINE**

Upon the *Stipulation for Continuation of Hearing and Extension of Objection Deadline* (the “Stipulation”)² stipulated and agreed to by and between (i) Ankura Trust Company, LLC (the “Trustee”), as the Litigation Trustee of the Vista Litigation Trust established by the confirmed

¹ The Reorganized Debtors in these chapter 11 cases, along with the last four digits of each Reorganized Debtor’s federal tax identification number, are: Vista Proppants and Logistics, LLC (7817); VPROP Operating, LLC (0269); Lonestar Prospects Management, L.L.C. (8451); MAALT Specialized Bulk, LLC (2001); Denetz Logistics, LLC (8177); Lonestar Prospects, Ltd. (4483); and MAALT, LP (5198). The location of the Reorganized Debtors’ service address is 4413 Carey Street, Fort Worth, TX 76119.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Stipulation.

plan of reorganization of the above-captioned debtors and debtors in possession (collectively, following the effective date of such plan, the “Reorganized Debtors”), and (ii) Sequitur Permian, LLC (“Sequitur Permian”; and together with the Trustee, the “Parties”), and filed by the Trustee with the consent of Sequitur Permian; the Court having reviewed the Stipulation; and after due deliberation and sufficient cause appearing therefor:

IT IS HEREBY ORDERED as follows:

1. The Hearing on the Claims Estimation Motion is hereby continued to October 17, 2024, at 1:30 p.m. (Prevailing Central Time). For clarification and avoidance of doubt, the Hearing shall be to consider whether the Claims Estimation Motion should be granted and is not a trial to estimate the amount of Claim Numbers 142 and 143 filed by Sequitur Permian.

2. The Objection Deadline shall be extended through and including October 7, 2024, at 5:00 p.m. (Prevailing Central Time) without prejudice to the rights of the Parties to seek further extensions of time.

3. The Scheduling Conference is cancelled.

4. This Court shall retain jurisdiction to hear and determine all matters arising from and related to the entry of this Order.

END OF ORDER

Agreed and Submitted by:

/s/ S. Wesley Butler

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*Counsel to Ankura Trust Company, LLC,
in its Capacity as Litigation Trustee of the
Vista Litigation Trust*

– and –

/s/ Suzanne K. Rosen (signed with permission)

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Counsel to Sequitur Permian, LLC

CERTIFICATE OF SERVICE

I hereby certify that on this 6th day of June 2024, I caused a true and correct copy of the foregoing document to be served by the Reorganized Debtors' claims and noticing agent, Kurtzman Carson Consultants LLC, upon all parties eligible to receive services through electronic mail and first class mail.

/s/ S. Wesley Butler

S. Wesley Butler