SUPPLEMENT NO. 1 TO MULTI-COLOR CORPORATION DIP RIGHTS OFFERING PROCEDURES

Reference is made to the Multi-Color Corporation DIP Rights Offering Procedures (the "**Procedures**") issued in connection with the syndication of the DIP Loans. Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Procedures.

The Final DIP Order was entered by the Bankruptcy Court on March 27, 2026. Of the original $250,000,000 in aggregate new money funding contemplated by the DIP Rights Offering and the DIP Holdback, the Bankruptcy Court has approved DIP New Money Loans in an aggregate amount of $187,500,000 with a corresponding equal amount of DIP Roll-Up Loans. The remaining $62,500,000 of DIP New Money Loans (the "**Remaining DIP New Money Amount**") is approved pursuant to the Final DIP Order, but the requirement to fund such amount is subject to the Bankruptcy Court entering an order (the "**Roll-Up Approval Order**") approving a roll-up on account of such amount.

Since the funding of the full DIP Rights Offering Amount is not yet complete, the settlement of the DIP Rights Offering and the DIP Holdback shall be completed in two parts: (a) with respect to the DIP New Money Loans funded to date in an aggregate amount of $187,500,000 and the corresponding amount of DIP Roll-Up Loans, commencing in the week of March 30, 2026; and (b) with respect to the Remaining DIP New Money Amount and the corresponding amount of DIP Roll-Up Loans (if approved by the Bankruptcy Court), commencing on the date that is one (1) business day after the entry of the Roll-Up Approval Order (unless otherwise agreed to by the Debtors and the DIP Backstop Parties).

Please be advised that your subscribed amount of DIP New Money Loans and DIP Roll-Up Loans is subject to adjustment if the Remaining DIP New Money Amount is not fully funded.

Questions relating to the DIP Rights Offering and this notice should be directed to the Subscription Agent at the following phone number or email address: (866) 967-1788 (domestic toll-free) or (310) 751-2688 (for international calls) or mccballots@veritaglobal.com (referencing "MultiColor Corporation" in the subject line).