UNITED STATES BANKRUPTCY COURT

MIDDLE DISTRICT OF FLORIDA

JACKSONVILLE DIVISION

In Re. PERFECT PATH, LLC §
§
§
Debtor(s) §

Case No. 26-03295

Lead Case No. 26-03286

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 09/30/2026

Petition Date: 07/23/2026

Months Pending: 2

Industry Classification: 5 6 1 1

Reporting Method: Accrual Basis ◉ Cash Basis ○

Debtor's Full-Time Employees (current): 58

Debtor's Full-Time Employees (as of date of order for relief): 63

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☒ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☐ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/S/ MARK C. HEALY
Signature of Responsible Party

10/26/2026
Date

MARK C. HEALY
Printed Name of Responsible Party

1885 MARINA MILE BLVD STE # 103
FORT LAUDERDALE, FL 33315
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefo
1320.4(a)(2) applies.



2603286261028000000000006

Debtor's Name PERFECT PATH, LLC Case No. 26-03295

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	$-685,103	
b.	Total receipts (net of transfers between accounts)	$0	$0
c.	Total disbursements (net of transfers between accounts)	$691,669	$1,376,772
d.	Cash balance end of month (a+b-c)	$-1,376,772	
e.	Disbursements made by third party for the benefit of the estate	$0	$0
f.	Total disbursements for quarterly fee calculation (c+e)	$691,669	$1,376,772

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	$9,552,189
b.	Accounts receivable over 90 days outstanding (net of allowance)	$7,635,264
c.	Inventory (Book ○ Market ○ Other ◉ (attach explanation))	$0
d	Total current assets	$29,389,568
e.	Total assets	$36,561,087
f.	Postpetition payables (excluding taxes)	$647,630
g.	Postpetition payables past due (excluding taxes)	$0
h.	Postpetition taxes payable	$0
i.	Postpetition taxes past due	$0
j.	Total postpetition debt (f+h)	$647,630
k.	Prepetition secured debt	$59,437,500
l.	Prepetition priority debt	$0
m.	Prepetition unsecured debt	$53,873,263
n.	Total liabilities (debt) (j+k+l+m)	$113,958,393
o.	Ending equity/net worth (e-n)	$-77,397,305

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	$0	$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	$0	$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	$0	$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	$2,283,964	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	$0	
c.	Gross profit (a-b)	$2,283,964	
d.	Selling expenses	$0	
e.	General and administrative expenses	$2,044,923	
f.	Other expenses	$0	
g.	Depreciation and/or amortization (not included in 4b)	$130,322	
h.	Interest	$0	
i.	Taxes (local, state, and federal)	$0	
j.	Reorganization items	$0	
k.	Profit (loss)	$108,718	$-413,141

Debtor's Name PERFECT PATH, LLC Case No. 26-03295

Part 5: Professional Fees and Expenses

				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's professional fees & expenses (bankruptcy) *Aggregate Total*						
	Itemized Breakdown by Firm						
		Firm Name	Role				
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	iii						
	iv						
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	vii						
	viii						
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Debtor's Name PERFECT PATH, LLC Case No. 26-03295

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Debtor's Name PERFECT PATH, LLC Case No. 26-03295

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	c						
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses (nonbankruptcy) *Aggregate Total*						
	Itemized Breakdown by Firm						
		Firm Name	Role				
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Debtor's Name PERFECT PATH, LLC Case No. 26-03295

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Debtor's Name PERFECT PATH, LLC Case No. 26-03295

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Debtor's Name PERFECT PATH, LLC Case No. 26-03295

	xcix						
	c						
c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	$0	$0
b.	Postpetition income taxes paid (local, state, and federal)	$0	$0
c.	Postpetition employer payroll taxes accrued	$0	$0
d.	Postpetition employer payroll taxes paid	$0	$0
e.	Postpetition property taxes paid	$0	$0
f.	Postpetition other taxes accrued (local, state, and federal)	$0	$0
g.	Postpetition other taxes paid (local, state, and federal)	$0	$0

Part 7: Questionnaire - During this reporting period:

a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes ○	No ◉
b.	Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions)	Yes ○	No ◉
c.	Were any payments made to or on behalf of insiders?	Yes ○	No ◉
d.	Are you current on postpetition tax return filings?	Yes ◉	No ○
e.	Are you current on postpetition estimated tax payments?	Yes ◉	No ○
f.	Were all trust fund taxes remitted on a current basis?	Yes ○	No ◉
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes ○	No ◉
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes ○	No ○ N/A ◉
i.	Do you have: Worker's compensation insurance?	Yes ◉	No ○
	If yes, are your premiums current?	Yes ◉	No ○ N/A ○ (if no, see Instructions)
	Casualty/property insurance?	Yes ◉	No ○
	If yes, are your premiums current?	Yes ◉	No ○ N/A ○ (if no, see Instructions)
	General liability insurance?	Yes ◉	No ○
	If yes, are your premiums current?	Yes ◉	No ○ N/A ○ (if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ○	No ◉
k.	Has a disclosure statement been filed with the court?	Yes ○	No ◉
l.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ◉	No ○

Debtor's Name PERFECT PATH, LLC Case No. 26-03295

Part 8: Individual Chapter 11 Debtors (Only)

a.	Gross income (receipts) from salary and wages	$0
b.	Gross income (receipts) from self-employment	$0
c.	Gross income from all other sources	$0
d.	Total income in the reporting period (a+b+c)	$0
e.	Payroll deductions	$0
f.	Self-employment related expenses	$0
g.	Living expenses	$0
h.	All other expenses	$0
i.	Total expenses in the reporting period (e+f+g+h)	$0
j.	Difference between total income and total expenses (d-i)	$0
k.	List the total amount of all postpetition debts that are past due	$0
l.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes ◯ No ◉
m.	If yes, have you made all Domestic Support Obligation payments?	Yes ◯ No ◯ N/A ◉

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

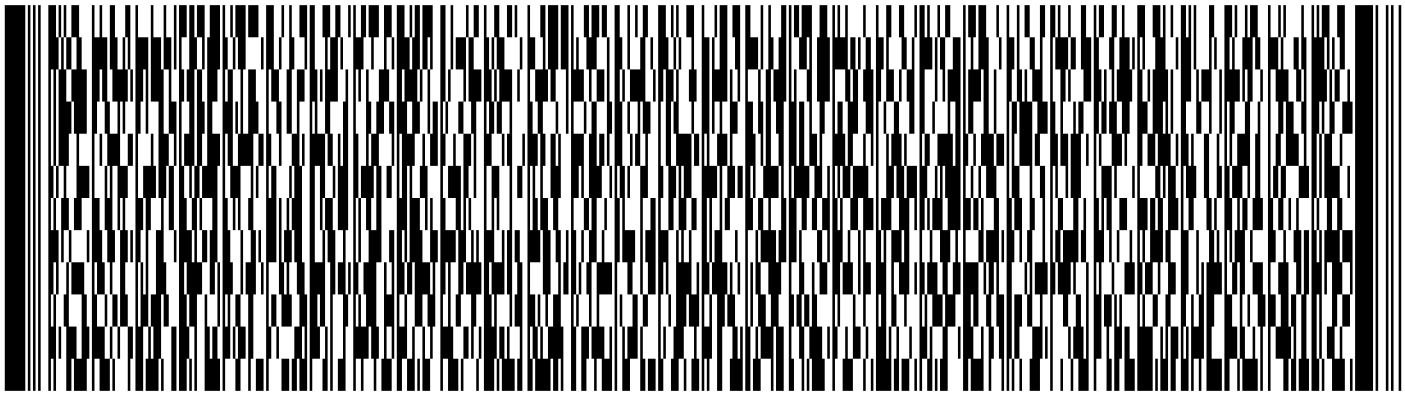
/S/ MARK C. HEALY
Signature of Responsible Party

MARK C. HEALY
Printed Name of Responsible Party

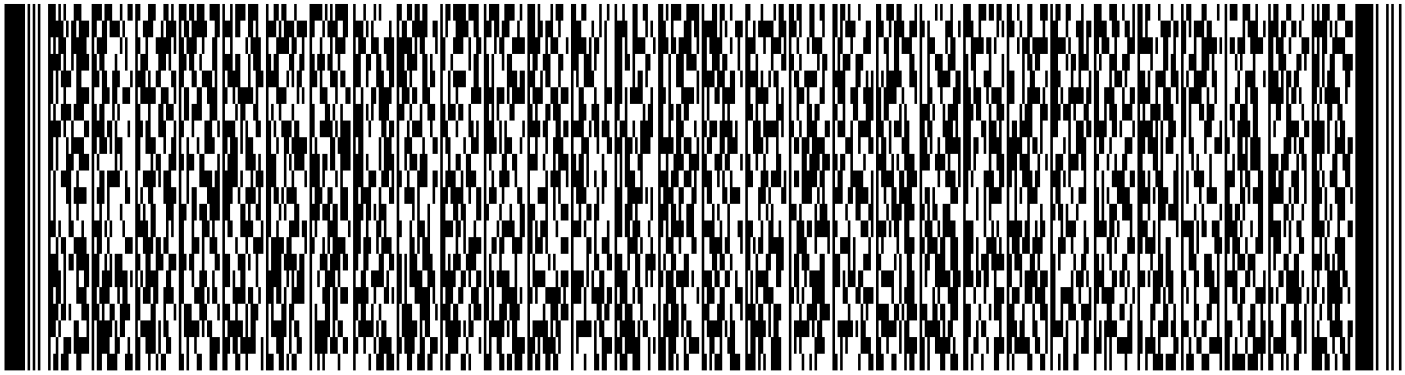
CHIEF RESTRUCTURING OFFICER
Title

10/26/2026
Date

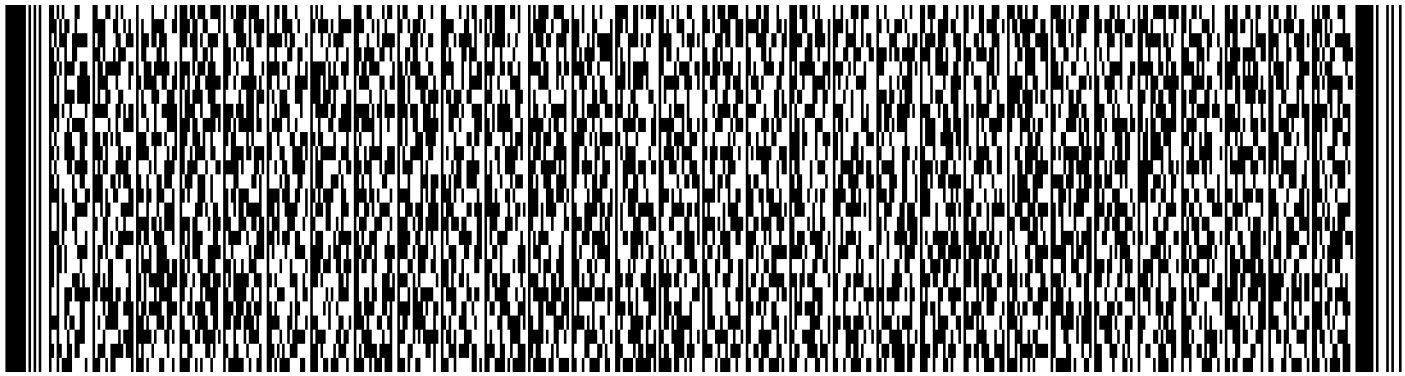
Debtor's Name PERFECT PATH, LLC Case No. 26-03295



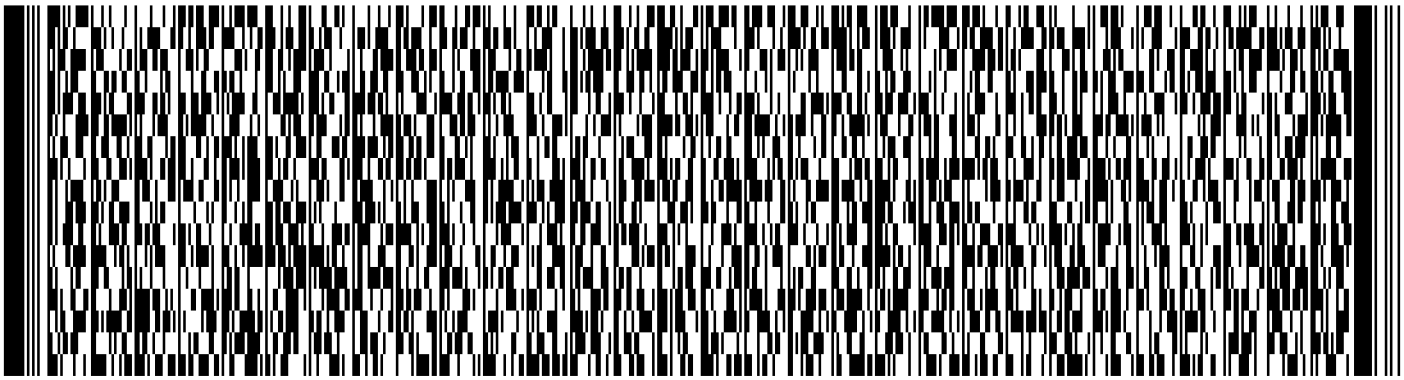
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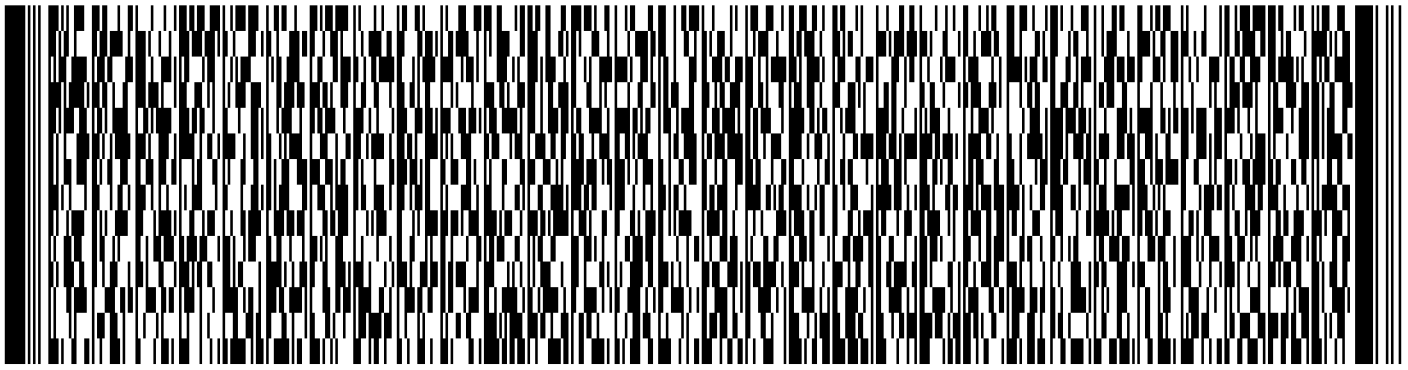


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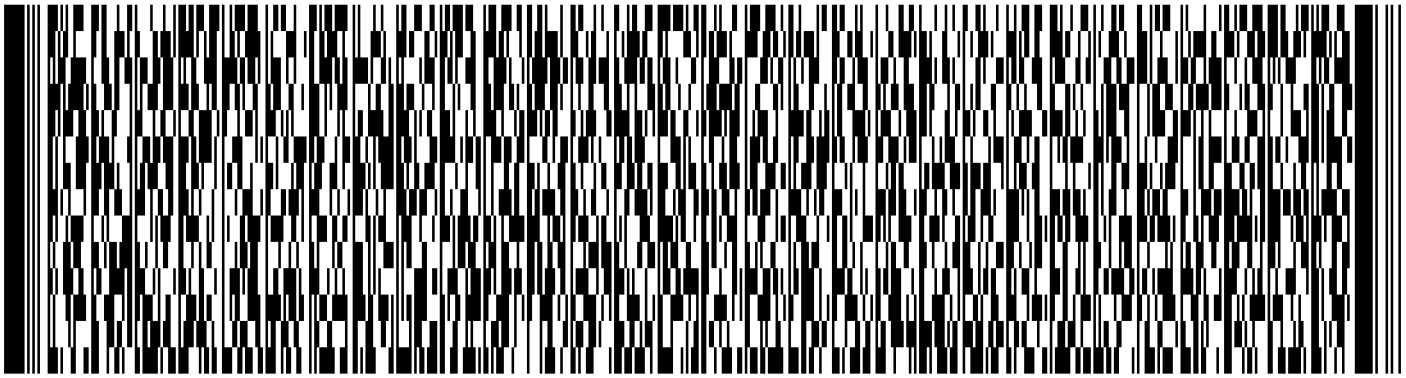


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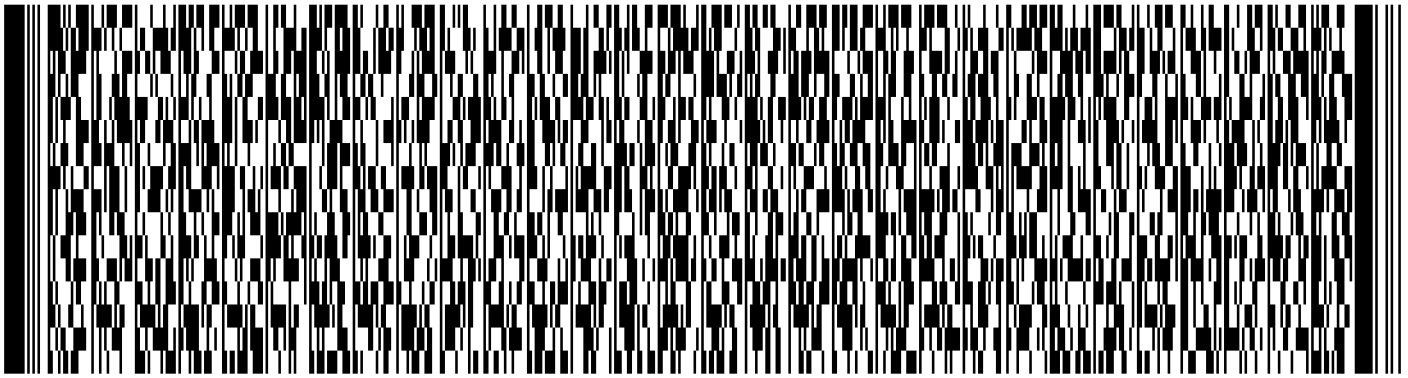
Debtor's Name PERFECT PATH, LLC Case No. 26-03295



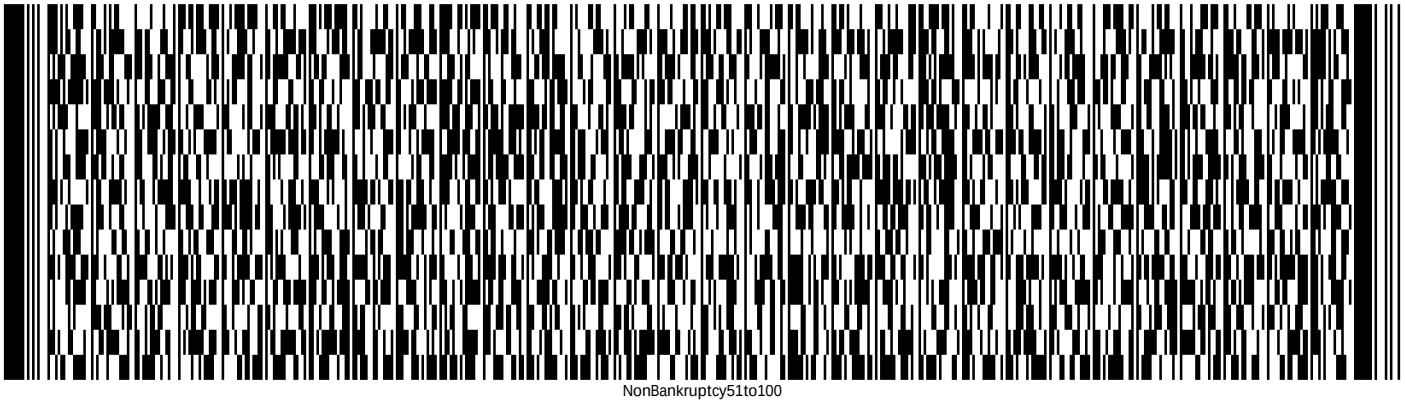
Bankruptcy1to50



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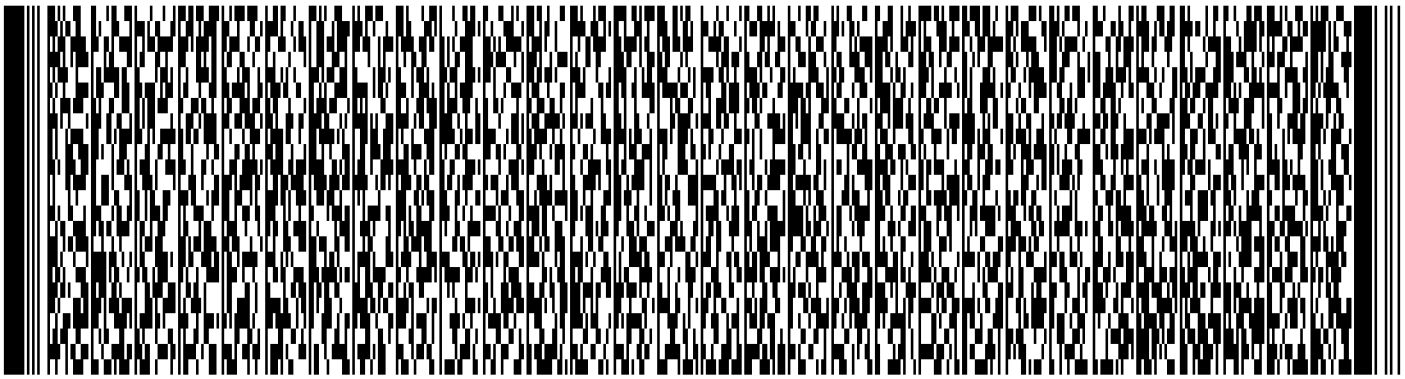


NonBankruptcy1to50

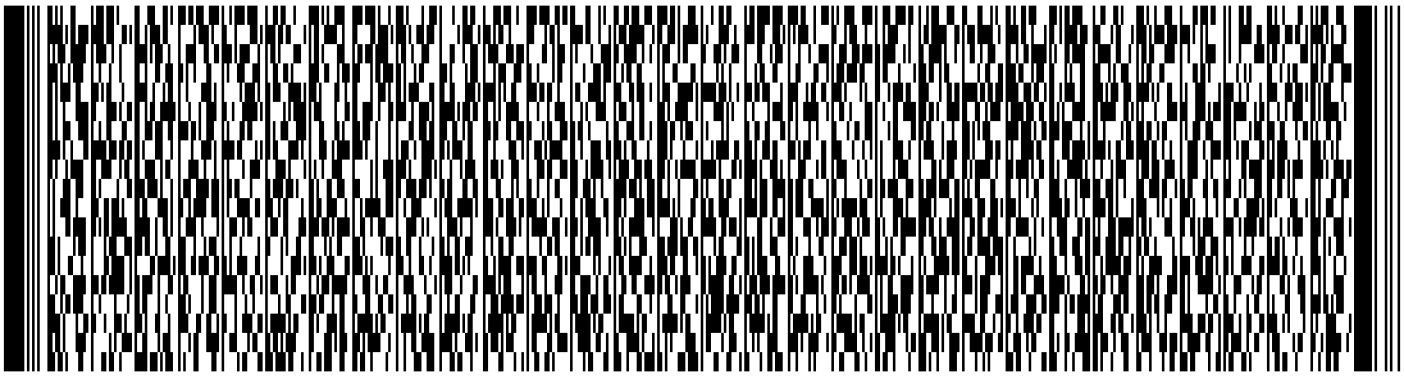


NonBankruptcy51to100

Debtor's Name PERFECT PATH, LLC Case No. 26-03295



PageThree



PageFour

Income Statement by Entity
September
Cash Basis

	Perfect Path, LLC
Inflow	
Revenue	-
Other	-
Total Inflows	-
Outflow	
Payroll	-
Marketing	-
Other Operating Expenses	
Acquired Evidence Total	-
Bank & Merchant Fee Total	-
Insurance Exp Total	-
Occupancy Expenses Total	-
Office Expenses Total	-
Dues, Subscription, and IT Expense Total	371,720
Professional Fees Total	162,041
Travel & Meals & Other Total	-
Transaction and Financing Fees Total	-
BREX Credit Card Total	95,000
Intercompany Expenses (GBTK & TI) Total	62,907
Loan Interest Payments	-
State Taxes	-
Total Outflows	691,669
TRANSFERS	-

Perfect Path, LLC
September 2026 Balance Sheet
Accrual Basis

	Perfect Path, LLC
Assets	
Current assets:	
Cash and cash equivalents	-
Accounts Receivable - net Total	9,552,189
Note Receivable - Current	-
Receivables Due from Members- Current	-
Contract Assets - Current	-
Prepaid and other current assets Total	712,671
Intercompany Accounts Receivable	-
Intercompany - Note Receivables	19,124,708
Total current assets	29,389,568
Property and equipment - net	7,171,519
Operating Lease Right-of-Use Assets Total	-
Intangibles - Goodwill	-
Deferred Tax Assets Total	-
Receivables Due from Members - LT	-
Contract Assets - LT	-
Note Receivable - LT	-
Software Technology Total	-
Customer Relationships Total	-
Trade Names Total	-
Non-competes Total	-
Total assets	36,561,087
Liabilities and Members' Equity	
Current Liabilities:	
Accounts Payable	647,630
Accrued Expenses Total	546,452
Current Long-Term Debt	-
Deferred Tax Liabilities Total	-
Intercompany Payables	-
Total current liabilities	1,194,081
Operating Lease Liabilities Total	-
Long Term Debt - Less Current Portion Total	-
Long Term Debt Owed to Members	-
Other Non-Current Liabilities	-
Intercompany Note Payables	57,141,605
Total liabilities	58,335,687
Members' Equity:	
Members' equity attributable to Trajector Holdings Group unitholders	(21,774,599)
Non Controlling Interest	-
Total members' equity	(21,774,599)
Less: Treasury Stock	-
Total liabilities and members' equity	36,561,087

Perfect Path, LLC

Statement of Operations for the Period Ending September 30, 2026

Accrual Basis

	Perfect Path, LLC
Medical Revenue Total	-
Legal US Total Revenue	-
Disability Revenues Total	-
Insurance Revenues Total	-
Media Revenue	-
Technology Revenue	-
Management Revenue Total	2,283,964
Intercompany Revenue Total	-
Total Revenue	2,283,964
Operating expenses:	
COS and Salaries and Benefits Total	915,857
Contract Labor Total	167,315
Advertising and Marketing Total	8,759
Advertising and Management Total	-
Bad Debts Expense Total	-
Acquired Evidence Total	-
Bank & Merchant Fee Total	-
Insurance Exp Total	1,042
Occupancy Expenses Total	4,016
Office Expenses Total	2,059
Dues, Subscription, and IT Expense Total	612,699
Professional Fees Total	327,175
Travel & Meals & Entertainment Total	6,002
Transaction and Financing Fees Total	-
Outsourced Expenses Total	-
Intercompany Expenses Total	-
Depreciation and Amortization Total	130,322
Total operating expenses	2,175,246
Income (loss) from operations	**108,718**
Unit Based Comp Exp Total	-
Transaction and Financing Fees Total	-
Depreciation and Amortization Total	130,322
Adjusted EBITDA	**239,040**
Other income (expense):	
Interest Expense Total	-
Gain on Litigation Settlement Total	-
Interest Income Total	-
Other Misc Exp Total	-
Revenue - Other Total	-
Foreign Currency Exchange	-
Gain (loss) on Sale Total	-
Total other income (expense), net	-
Income before income taxes	**108,718**
Tax Expense Total	-
Net income (loss)	**108,718**
Less: Net income attributable to noncontrolling interest	-
Net income attributable to Trajector Holdings Group unitholders	108,718
	-
Net income per unit - basic and diluted	
Weighted-average number of units outstanding - basic and diluted	-
Non-GAAP Metrics:	
EBITDA	239,040

Perfect Path, LLC
Accounts Receivable Aging

As of September 30, 2026

Accounts Receivable, Net of Allowance – by Receivable

Receivable	Amount
Outreach Legal, LLC	8,012,856
Advocates of America	1,197,385
Executive Staffing Solutions	341,948
Benefit Karma	-
Total Accounts Receivable	**9,552,189**

Aging Summary (Per Controller, Net of Allowance)

	Current	91+ Days	Total
Accounts Receivable	1,916,925	7,635,264	9,552,189

Perfect Path does not maintain an invoice-level accounts receivable aging report. The receivable composition above reflects the underlying general ledger balances (GL accounts 123085, 123090, 123120, and 123130), which tie exactly to the Accounts Receivable – net Total reflected on the Balance Sheet (Exhibit 5b, $9,552,189).

Perfect Path, LLC

Postpetition Liabilities Payable

As of September 30, 2026

Supplier	Current	1–30 Days	31–60 Days	61–90 Days	91+ Days	Total
Adobe Inc	2,797	-	-	-	-	2,797
Amazon Web Services, Inc.	45,000	-	-	-	-	45,000
Eficode USA, Inc.	7,660	-	-	-	-	7,660
GlobalTek BPO Philippines	30,251	-	-	-	-	30,251
Hiya, Inc.	17,894	-	-	-	-	17,894
Jakub Pastuszuk	13,510	-	-	-	-	13,510
Jason Aldemita	2,000	-	-	-	-	2,000
Marcus Lawrence	-	3,050	-	-	-	3,050
Oracle America, Inc.	516,316	-	-	-	-	516,316
Safari Micro, Inc.	2,498	-	-	-	-	2,498
The Guardian Life Insurance Company	-	4,576	-	-	-	4,576
Total Postpetition Liabilities Payable	**637,926**	**7,626**	**-**	**-**	**-**	**645,552**

The Supplier Balance Aging Report total of $645,552 is $2,078 lower than Accounts Payable of $647,630 reflected on the Balance Sheet (Exhibit 5b); this variance has not yet been reconciled to a specific item and is flagged for follow-up.