Docket #0316 Date Filed: 04/10/2026

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Counsel to the Thrasio Legacy Trust

In re:

1 Thrasio One, Inc.

Reorganized Debtor.[1]

Chapter 11

Case No. 24-11850 (CMG)

Order Filed on April 10, 2026
by Clerk
U.S. Bankruptcy Court
District of New Jersey

ORDER SUSTAINING THE FIRST OMNIBUS OBJECTION OF THE THRASIO LEGACY TRUST TO CERTAIN PROOFS OF CLAIM

The relief set forth on the following pages, numbered two (2) through four (4), is

ORDERED.

DATED: April 10, 2026

Honorable Christine M. Gravelle, Chief Judge
United States Bankruptcy Judge

[1] The last four digits of Reorganized Debtor's tax identification nu
service address for purposes of this chapter 11 case is 85 West St

24118502604100000000000001

Upon the omnibus objection (the "Objection")[1] of the Thrasio Legacy Trust (the "Trust"), requesting entry of an order (this "Order") disallowing and expunging the claims set forth in **Schedules 1-5** attached hereto, all as more fully set forth in the Objection; and the Court having jurisdiction to consider the Objection and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* from the United States District Court for the District of New Jersey, entered July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and this Court having found that it may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Objection in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the relief requested in the Objection is in the best interests of the Debtors' estates, their creditors, and other parties in interest; and this Court having found that the Trust's notice of the Objection and opportunity for a hearing on the Objection were appropriate and no other notice need be provided; and this Court having reviewed the Objection and the Kane Declaration and having heard the statements in support of the relief requested therein at a hearing before this Court (the "Hearing"), if any; and this Court having determined that the legal and factual bases set forth in the Objection and at the Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before this Court; and after due deliberation and sufficient cause appearing therefor, it is **HEREBY ORDERED THAT**:

1. The Objection is sustained as set forth herein.

[1] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Objection.

2. Each of the Late-Filed Claims identified on **Schedule 1** attached to this Order is hereby disallowed and expunged in its entirety.

3. Each of the Amended and Superseded Claims identified on **Schedule 2** attached to this Order is hereby disallowed and expunged in its entirety, without prejudice to the treatment of any Surviving Claims also identified on **Schedule 2**.

4. Each of the Duplicative Claims identified on **Schedule 3** attached to this Order is hereby disallowed and expunged in its entirety, without prejudice to the treatment of the Surviving Claims also identified on **Schedule 3**.

5. Each of the Satisfied Claims identified on **Schedule 4** attached to this Order is hereby disallowed and expunged in its entirety.

6. Each of the Equity Claims identified on **Schedule 5** attached to this Order is hereby disallowed and expunged in its entirety.

7. Kurtzman Carson Consultants, LLC dba Verita Globa, the claims and noticing agent appointed in these cases (the "Claims Agent"), is authorized and directed to modify the claims register in accordance with entry of the relief granted in this Order.

8. Notwithstanding the relief granted in this Order and any actions taken pursuant to such relief, nothing in this Order shall be deemed: (a) an implication or admission as to the amount of, basis for, or validity of any particular claim against the Reorganized Debtors or the Trust under the Bankruptcy Code or other applicable nonbankruptcy law; (b) a waiver of the Trust's, the Reorganized Debtors', or any other party in interest's rights to dispute any particular claim on any grounds; (c) a promise or requirement to pay any particular claim; (d) an implication, admission, or finding that any particular claim is an administrative expense claim, other priority

claim or otherwise of a type specified or defined in the Objection or this Order; (e) a modification of the assumption or rejection of any lease or executory contract as set forth in the Confirmation Order and Plan; or (f) a waiver or limitation of the Trust's, the Reorganized Debtors', or any other party in interest's, claims, causes of action, or other rights under the Bankruptcy Code or any other applicable law.

9. Notice of the Objection as provided therein shall be deemed good and sufficient notice of such Objection and the requirements of the Bankruptcy Rules and the Local Rules are satisfied by such notice.

10. The Trust and the Claims Agent are authorized to take all actions necessary to effectuate the relief granted in this Order in accordance with the Objection.

11. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Schedule 1

Late-Filed Claims

Claimant	Claim No.	Date Filed	Debtor	Claim Priority	Claim Amount	Reason
Back to Nature, LLC	158	5/18/2024	Rosewood Wish, Inc.	General Unsecured	Unliquidated	Claim was filed Date.
Borderfree Trade Limited	151	5/13/2024	Thrasio Holdings, Inc.	General Unsecured	£25,619.13 GBP	Claim was filed Date.
ClimatePartner LLC	149	5/9/2024	Thrasio Holdings, Inc.	General Unsecured	$700.00	Claim was filed Date.
Ebner Media Group GmbH	175	6/6/2024	Thrasio Holdings, Inc.	General Unsecured	$6,523.98	Claim was filed Date.
Johnson, Anthony	245	8/12/2024	Thrasio Holdings, Inc.	General Unsecured	$1,000,000.00	Claim was filed Date.
Ogletree Deakins	247	8/20/2024	Thrasio Holdings, Inc.	General Unsecured	$1,358.34	Claim was filed Date.
Rafa Lombardino dba Word Awareness Inc	148	5/7/2024	Thrasio Holdings, Inc.	General Unsecured	$100.00	Claim was filed Date.
Rise Contracting LLC	259	11/20/2024	Thrasio Holdings, Inc.	General Unsecured	$34,174.00	Claim was filed Date.
Sarah and Todd Douglass Back to Nature, LLC	156	5/15/2024	Thrasio Holdings, Inc.	General Unsecured	Unliquidated	Claim was filed Date.
TeamViewer	172	6/5/2024	Thrasio Holdings, Inc.	General Unsecured	$28,890.24	Claim was filed Date.

Claimant	Claim No.	Date Filed	Debtor	Claim Priority	Claim Amount	Reason
Weinraub, Elias	159	5/22/2024	Thrasio Holdings, Inc.	General Unsecured	$4,712.50	Claim was filed Date. In additi included on Sc Claim.

Schedule 2

Amended and Superseded Claims

Claimant	Amended Claim No.	Amended Claim Debtor	Amended Claim Priority	Amended Claim Amount	Surviving Claim No.	Surviving Claim Debtor	Surviving Claim Priority	Surv Cla Amo
Beck, Danielle	140	Autumn Ideas, Inc.	General Unsecured	$1,000,000.00	234	Autumn Ideas, Inc.	General Unsecured	$2,471
Beck, Danielle	142	Thrasio, LLC	General Unsecured	$1,000,000.00	235	Thrasio, LLC	General Unsecured	$2,471
Benidt, Christine	139	Autumn Ideas, Inc.	General Unsecured	$1,000,000.00	232	Autumn Ideas, Inc.	General Unsecured	$2,471
Benidt, Christine	144	Thrasio, LLC	General Unsecured	$1,000,000.00	233	Thrasio, LLC	General Unsecured	$2,471
Bristols 6, Inc.	143	Thrasio, LLC	General Unsecured	$1,000,000.00	230	Thrasio, LLC	General Unsecured	$2,471
Bristols 6, Inc.	145	Autumn Ideas, Inc.	General Unsecured	$1,000,000.00	231	Autumn Ideas, Inc.	General Unsecured	$2,471
Franchise Tax Board	256	Thrasio Holdings, Inc.	Priority[1] General Unsecured	$2,076,306.92 $369.28	264	Thrasio Holdings, Inc.	Priority General Unsecured	$34 $

[1] The Reorganized Debtors have consented to the Trust's inclusion of the priority portion of this Claim on the Objection.

Claimant	Amended Claim No.	Amended Claim Debtor	Amended Claim Priority	Amended Claim Amount	Surviving Claim No.	Surviving Claim Debtor	Surviving Claim Priority	Surv Cla Amo
Internal Revenue Service	163	Thrasio, LLC	Priority[2] General Unsecured	$39,799.71 $602,317.47	258	Thrasio, LLC	Priority General Unsecured	$48 $643
Internal Revenue Service	74	Ideastream Consumer Products, LLC	Priority[3] General Unsecured	$2,351.96 $16,542.90	228	Ideastream Consumer Products, LLC	Priority General Unsecured	$2 $16
Urdea, Alex	89	Thrasio Holdings, Inc.	General Unsecured	Unliquidated	90	Thrasio Holdings, Inc.	General Unsecured	Unliq
Word Ape, LLC	20	Cheddar Creations, Inc.	General Unsecured	Unliquidated	21	Cheddar Creations, Inc.	General Unsecured	Unliq
Zurich American Insurance Company	173	Thrasio Holdings, Inc.	General Unsecured	$1.00	174	Thrasio Holdings, Inc.	General Unsecured	

[2] The Reorganized Debtors have consented to the Trust's inclusion of the priority portion of this Claim on the Objection.

[3] The Reorganized Debtors have consented to the Trust's inclusion of the priority portion of this Claim on the Objection.

Schedule 3

Duplicative Claims

Claimant	Duplicative Claim No.	Duplicative Claim Debtor	Duplicative Claim Amount	Surviving Claim No.	Surviving Claim Debtor	Surviving Claim Amount
AIG Property Casualty, Inc. and its Affiliates Identified on the Addendum Hereto	84	Thrasio, LLC	Unliquidated	81	Thrasio Holdings, Inc.	Unliquidated
AIG Property Casualty, Inc. and its Affiliates Identified on the Addendum Hereto	82	E&L Enterprises Limited	Unliquidated	81	Thrasio Holdings, Inc.	Unliquidated
Beck, Danielle	235	Thrasio, LLC	$2,471,000.00	234	Autumn Ideas, Inc.	$2,471,000.00
Benidt, Christine	233	Thrasio, LLC	$2,471,000.00	232	Autumn Ideas, Inc.	$2,471,000.00
Bristols 6, Inc.	229	Autumn Ideas, Inc.	$2,471,000.00	231	Autumn Ideas, Inc.	$2,471,000.00
Bristols 6, Inc.	230	Thrasio, LLC	$2,471,000.00	231	Autumn Ideas, Inc.	$2,471,000.00
ESR, LLC	19	Thrasio, LLC	$2,000,000.00	18	Frosty Dream, Inc.	$2,000,000.00
Fat Kid Deals, Inc.	129	Thrasio Holdings, Inc.	$2,444,328.00	132	Discus Dreams, Inc.	$2,444,328.00

Claimant	Duplicative Claim No.	Duplicative Claim Debtor	Duplicative Claim Amount	Surviving Claim No.	Surviving Claim Debtor	Surviving Claim Amount
GXO Logistics Supply Chain, Inc.	262	Thrasio, LLC	$2,361,608.54	261	Charope, Inc.	$2,361,608.54
OHK Sports, LLC	68	Thrasio, LLC	$5,000,000.00	69	Ideastream Consumer Products, LLC	$5,000,000.00
OHK Sports, LLC	71	Orange Fantasy, Inc.	$5,000,000.00	69	Ideastream Consumer Products, LLC	$5,000,000.00
Sun Pleasure Co. Limited, a Hong Kong Limited Liability Company	133	Pantone Projects, Inc.	$2,856,875.35	104	Thrasio Holdings, Inc.	$4,616,017.00
Sun Pleasure Co. Limited, a Hong Kong Limited Liability Company	138	Thrasio, LLC	$4,616,017.00	104	Thrasio Holdings, Inc.	$4,616,017.00
The California Beach Co., LLC	99	Thrasio, LLC	$12,286,841.00	96	Faint Orange Horizon, Inc.	$12,286,841.00
Urdea, Alex	115	Thrasio Holdings, Inc.	Unliquidated	90	Thrasio Holdings, Inc.	Unliquidated

Schedule 4

Satisfied Claims

Claimant	Claim No.	Debtor	General Unsecured Claim Amount	Basis for Disa
CT Corporation	117	Thrasio, LLC	$20,790.00	The Trust is advised by the Rec Claim was satisfied by cure pay with the assumption of claiman No. 1103, Exh A-1.
GXO Logistics Supply Chain, Inc.	260	Thrasio, LLC	$385,801.15	The Trust is advised by the Rec Claim was satisfied by cure pay with the assumption of claiman No. 1103, Exh A-1.

Schedule 5

Equity Claims

Claimant	Claim No.	Debtor	Asserted Claim Priority	Claim Amount	Reason for D
Blitzer, David	45	Thrasio Holdings, Inc.	General Unsecured	$250,000.00	Claimant lists "holder of preferred in Box 8 of the applicable Proof an equity security in any debtor meaning of section 101(5) of pursuant to the Plan, all equity int cancelled and extinguished as o receive a recovery under the Plan
Bregante, Scott	128	Thrasio Holdings, Inc.	General Unsecured	$65,905.00	Claimant lists "stock options" as the applicable Proof of Claim fo security in any debtor entity is no section 101(5) of the Bankruptcy Plan, all equity interests in the De extinguished as of the Effective D under the Plan.
Cherucheril, Steven	51	Thrasio Holdings, Inc.	General Unsecured	$6,633.85	Claimant lists "state of the purcha of the Claim in Box 8 of the app ownership of an equity security in within the meaning of section Further, pursuant to the Plan, all e deemed cancelled and extinguishe not receive a recovery under the P
Dasgupta, Indrajeet	31	Thrasio Holdings, Inc.	General Unsecured	$70,000.00	Claimant lists "1000 shares not re in Box 8 of the applicable Proof an equity security in any debtor meaning of section 101(5) of pursuant to the Plan, all equity int cancelled and extinguished as o receive a recovery under the Plan

Claimant	Claim No.	Debtor	Asserted Claim Priority	Claim Amount	Reason for
Golob, Katherine	50	Thrasio Holdings, Inc.	General Unsecured	$6,164.02	Claimant lists "Thrasio Holdings 707 issued on 01/01/2022" as the applicable Proof of Claim form security in any debtor entity is no section 101(5) of the Bankruptcy Plan, all equity interests in the De extinguished as of the Effective D under the Plan.
Laraqui, Meya	77	Thrasio Holdings, Inc.	General Unsecured	$18,966.38	Claimant lists "exercise of an ince the Claim in Box 8 of the appli ownership of an equity security in within the meaning of section Further, pursuant to the Plan, all e deemed cancelled and extinguishe not receive a recovery under the P
Othman, Suad	60	Thrasio Holdings, Inc.	General Unsecured	$5,522.00	Claimant lists "shares purchased" 8 of the applicable Proof of Claim security in any debtor entity is no section 101(5) of the Bankruptcy Plan, all equity interests in the De extinguished as of the Effective D under the Plan.
Oyomi, Joseph	34	Thrasio Holdings, Inc.	General Unsecured	$24,500.00	Claimant asserts a claim of $24,5 as an alleged holder of shares or s but the documentation attached include any supporting docume general unsecured claim. The own debtor entity is not a "claim" with of the Bankruptcy Code. Further interests in the Debtors were deen of the Effective Date and do not r
Puraj, Damir	38	Thrasio Holdings, Inc.	General Unsecured	$8,952.80	Claimant lists "incentive stock op Box 8 of the applicable Proof of equity security in any debtor en meaning of section 101(5) of pursuant to the Plan, all equity int

Claimant	Claim No.	Debtor	Asserted Claim Priority	Claim Amount	Reason for
					cancelled and extinguished as o receive a recovery under the Plan
Reid, Erica	122	Thrasio Holdings, Inc.	General Unsecured	$32,952.50	Claimant lists "stock options" as the applicable Proof of Claim fo security in any debtor entity is no section 101(5) of the Bankruptcy Plan, all equity interests in the De extinguished as of the Effective D under the Plan.
Reid, Nathan	126	Thrasio Holdings, Inc.	General Unsecured	$65,905.00	Claimant lists "stock options" as the applicable Proof of Claim fo security in any debtor entity is no section 101(5) of the Bankruptcy Plan, all equity interests in the De extinguished as of the Effective D under the Plan.
Warkentin, Nicholas	124	Thrasio Holdings, Inc.	General Unsecured	$2,380.00	Claimant lists "RSUs" as the bas applicable Proof of Claim form, v refer to restricted stock units, a further supported by the claimant ownership of an equity security in within the meaning of section Further, pursuant to the Plan, all e deemed cancelled and extinguishe not receive a recovery under the P
Weinraub, Elias	159	Thrasio Holdings, Inc.	General Unsecured	$4,712.50	Claimant lists "shares owned" as the applicable Proof of Claim fo security in any debtor entity is no section 101(5) of the Bankruptcy Plan, all equity interests in the De extinguished as of the Effective D under the Plan. In addition, th Schedule 1 as a Late-Filed Claim.