

**RIMON P.C.**  
Counsel to the Chapter 7 Trustee  
Kenneth P. Silverman  
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Jericho, New York 11753  
(516) 479-6300  
Brian Powers  
Courtney M. Roman

**Presentment Date: June 14, 2024**  
**Time: 12:00 p.m.**

**Objection Deadline: June 14, 2024**  
**Time: 11:30 a.m.**

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re:

Chapter 7

BUTH-NA-BODHAIGE, INC.,

Case No.: 24-10392 (DSJ)

Debtor.

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**NOTICE OF PRESENTMENT OF ORDER**  
**APPROVING SUPPLEMENTAL BUDGET PURSUANT TO 11 U.S.C. § 721**

**PLEASE TAKE NOTICE**, that on May 23, 2024, the United States Bankruptcy Court for the Southern District of New York (the “Court”) entered an order which, among other things, authorized the Kenneth P. Silverman, Esq. (the “Trustee”), as chapter 7 trustee of Buth-na-Bodhaige, Inc. (the “Debtor”), the above-captioned debtor, to operate the Debtor’s business on a limited basis pursuant to section 721 of title 11, United States Code (the “Operations Order”).

**PLEASE TAKE FURTHER NOTICE**, that, pursuant to the Operations Order, if the Trustee determines that it is necessary to make additional payments to preserve the value of the Debtor’s estate, the Trustee may submit a proposed order by presentment approving a supplemental budget upon seven (7) days’ notice to certain parties in interest.

**PLEASE TAKE FURTHER NOTICE**, that, subsequent to the entry of the Operations Order, the Trustee was informed that the insurance coverage for the Debtor’s real property located at 5036 1 World Way, Wake Forest, North Carolina (the “Real Property”) was no longer in full force and effect. Accordingly, the Trustee determined that it was necessary to obtain a new



insurance policy (the “New Policy”) to protect the value of the Real Property for the benefit of the Debtor’s estate and its creditors, and took immediate steps to canvas the market and obtain a New Policy on terms beneficial to the Debtor’s estate. The New Policy provides that, although the policy is bound as of May 28, 2024, the annual premium must be paid by June 28, 2024, and that upon cancellation the Debtor’s estate will be entitled to a refund of up to 75% of the unused portion of the premium.

**PLEASE TAKE FURTHER NOTICE**, that, on **June 14, 2024 at 12:00 noon**, the Trustee will present the proposed order annexed hereto as **Exhibit A** (the “Proposed Order”), approving, pursuant to the Operations Order, a supplemental budget which provides for the payment of the premium for the New Policy, to the Honorable David S. Jones, United States Bankruptcy Judge, at the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, Courtroom 701, New York, New York 10004-1408.

**PLEASE TAKE FURTHER NOTICE**, that objections, if any, to the entry of the Proposed Order shall be in writing, must be filed with the Court electronically in accordance with General Order M-399 by registered users of the Court’s electronic case filing system, and by all other parties in interest, mailed to the Clerk of the United States Bankruptcy Court for the Southern District of New York, Alexander Hamilton U.S. Custom House, One Bowling Green, Courtroom 701, New York, New York 10004-1408, with a hard copy delivered directly to the Chambers of the Honorable David S. Jones, and served in accordance with General Order M-399 or other form upon: (i) attorneys for the Trustee, Rimon P.C., 100 Jericho Quadrangle, Suite 300, Jericho, New York, 11753, Attention: Brian Powers, Esq., and (ii) the Office of the United States Trustee, Alexander Hamilton Custom House, One Bowling Green, Room 534, New York, New York 10004, Attn: Mark Bruh, Esq. so as to be received no later than **June 14, 2024 at 11:30 a.m.**

**PLEASE TAKE FURTHER NOTICE**, that if a timely objection is filed, the Court may schedule a hearing to consider entry of the Proposed Order.

Dated: Jericho, New York  
June 7, 2024

**RIMON P.C.**  
Counsel to Kenneth P. Silverman, Esq.,  
the Chapter 7 Trustee

By: s/ Brian Powers  
Brian Powers  
Partner  
100 Jericho Quadrangle, Suite 300  
Jericho, NY 11753  
(516) 479-6300

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
In re:

Chapter 7

BUTH-NA-BODHAIGE, INC.,

Case No.: 24-10392 (DSJ)

Debtor.  
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**ORDER APPROVING SUPPLEMENTAL BUDGET PURSUANT TO 11 U.S.C. § 721**

Upon the Court’s order (ECF Doc. No. 59) (the “Operations Order”) granting the application of Kenneth P. Silverman, Esq., the chapter 7 trustee (the “Trustee”) of the bankruptcy estate of Buth-Na-Bodhaige, Inc. (the “Debtor”), seeking the entry of an order pursuant to Section 721 of Title 11 of the United State Code (the “Bankruptcy Code”), authorizing him to operate the Debtors’ business for a period through and including December 31, 2024, subject to such further extensions, effective as of March 9, 2024 and upon the Trustee’s notice of the presentment of a proposed order approving a supplemental budget, as authorized by the Operations Order, dated June 7, 2024 (the “Notice of Proposed Order”) and notice of the Notice of Proposed Order having been given pursuant to the requirements of the Operations Order, and such notice being sufficient under the circumstances and no objection to the Notice of Proposed Order or the relief requested therein having been filed and after due deliberation and sufficient cause appearing that the relief requested is in the best interest of the Debtor’s estate and its creditors it is now hereby

**ORDERED**, that the supplemental budget annexed hereto as **Exhibit 1** is hereby approved, and shall supersede the budget approved in the Operations Order as of the date hereof and it is further

**ORDERED** nothing herein shall be deemed to limit the Trustee’s ability to submit an additional supplemental budget in the future, as he may deem necessary and it is further

**ORDERED**, that, except as specifically modified herein, the terms of the Operations Order remain in full force and effect and it is further

**ORDERED**, that the Trustee is authorized, empowered, and directed to do such things, execute such documents, and expend such funds as are necessary to implement the terms of his appointment and the conditions of this Order.

Dated: New York, New York  
June , 2024

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HONORABLE DAVID S. JONES  
UNITED STATES BANKRUPTCY JUDGE

**BUTH-NA-BODHAIGE, INC. (aka The Body Shop)**  
**Schedule of Post-Petition Expenses - Revised June 2024**

	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Total
<b><u>Disbursements:</u></b>									
Tax payments									
Property taxes	\$ -	\$ -	\$ 3,000	\$ 40,000	\$ 4,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 56,000
Income taxes	-	-	-	-	-	36,000	-	-	36,000
Distribution center									
Insurance	4,000	107,327	-	-	-	-	-	-	111,327
Utilities	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	80,000
Equipment	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	32,000
Repairs and maintenance	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	240,000
Employees									
Payroll reporting	1,650	1,650	1,650	1,650	1,650	1,650	1,650	10,250	21,800
Benefit plan related	9,000	9,000	9,000	9,000	9,000	9,000	9,000	69,000	132,000
Other									
Mail box and forwarding	500	500	500	500	500	500	500	500	4,000
Registered agent and bank fee	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	8,000
<b>Total Disbursements</b>	<b>\$ 60,150</b>	<b>\$ 163,477</b>	<b>\$ 59,150</b>	<b>\$ 96,150</b>	<b>\$ 60,150</b>	<b>\$ 95,150</b>	<b>\$ 59,150</b>	<b>\$ 127,750</b>	<b>\$ 721,127</b>