Docket #0506 Date Filed: 10/15/2021

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	:	Chapter 11
SUPERIOR ENERGY SERVICES, INC., *et al.*,[1]	:	Case No. 20-35812 (DRJ)
Reorganized Debtors.	:	(Jointly Administered)

STIPULATION REGARDING PROOF OF
CLAIM NO. 629 FILED BY THE FRANCHISE TAX BOARD

WHEREAS, on June 3, 2021, the Franchise Tax Board (the "**FTB**") filed proof of claim number 629 against debtor Superior Energy Services, Inc. ("**Parent**"), and certain other Reorganized Debtors, asserting a general unsecured claim in an undetermined amount (the "**Claim**");

WHEREAS, on January 19, 2021, the Court entered an order (the "**Confirmation Order**") [Docket No. 289] confirming the *First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and its Affiliate Debtors under Chapter 11 of the Bankruptcy Code* (as amended, modified, or supplemented, the "**Plan**");[2]

[1] The Reorganized Debtors in these cases, along with the last four digits of each Reorganized Debtor's federal tax identification number, are: Superior Energy Services, Inc. (9388), SESI, L.L.C. (4124), Superior Energy Services-North America Services, Inc. (5131), Complete Energy Services, Inc. (9295), Warrior Energy Services Corporation (9424), SPN Well Services, Inc. (2682), Pumpco Energy Services, Inc. (7310), 1105 Peters Road, L.L.C. (4198), Connection Technology, L.L.C. (4128), CSI Technologies, LLC (6936), H.B. Rentals, L.C. (7291), International Snubbing Services, L.L.C. (4134), Stabil Drill Specialties, L.L.C. (4138), Superior Energy Services, L.L.C. (4196), Superior Inspection Services, L.L.C. (4991), Wild Well Control, Inc. (3477), and Workstrings International, L.L.C. (0390). The Reorganized Debtors' address is 1001 Louisiana Street, Suite 2900, Houston, Texas 77002.

[2] Capitalized terms used but not defined herein have the meanings given to them in the Plan.

WHEREAS, on February 2, 2021, the Plan was substantially consummated, and the Effective Date occurred; [3]

WHEREAS, Article VIII.A.2 of the Plan authorizes the Reorganized Debtors to settle or compromise any Claim and to administer and adjust the Claims Register to reflect any such settlements or compromises without any further notice to or action, order, or approval of the Bankruptcy Court; and

WHEREAS, the FTB and Parent have engaged in discussions and have reached an agreement on resolution of the Claim.

IT IS THEREFORE STIPULATED AND AGREED THAT,

1. To the extent the FTB has a Class 6 General Unsecured Claim Against Parent, the FTB hereby agrees to forgo any distribution from the Parent GUC Recovery Cash Pool on account of such claim.

2. All other rights and claims of the FTB are expressly preserved, and this Stipulation shall not affect any ongoing audits or any potential findings thereof.

3. The FTB and Parent retain all rights under the Plan and Confirmation Order. This stipulation is not an admission of liability, and shall not be treated as a determination of the merits of any claim or defense that was asserted or could be asserted by either party in this or any other proceeding or matter.

4. Except as provided herein, nothing in this stipulation shall affect the FTB's rights with respect to the other Reorganized Debtors. To the extent that the FTB has claims against any of the Reorganized Debtors other than Parent, such claims shall be unaffected by this Stipulation.

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[3] *See Notice of Effective Date and Entry of Order Approving the Disclosure Statement and Confirming the First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and its Affiliate Debtors under Chapter 11 of the Bankruptcy Code* [Docket No. 317].

5. No other person or entity not a party to this stipulation shall be deemed a third-party beneficiary of any provision of this stipulation or shall otherwise be entitled to enforce any provision hereof.

STIPULATED AND AGREED TO BY:
October 15, 2021

/s/ Timothy A. ("Tad") Davidson II

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/s/
[SIGNATURE BLOCK]

Counsel for the Franchise Tax Board