Docket #0448 Date Filed: 06/04/2021

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	:	Chapter 11
SUPERIOR ENERGY SERVICES, INC., *et al.*,[1]	:	Case No. 20-35812 (DRJ)
Reorganized Debtors.	:	(Jointly Administered)

STIPULATION REGARDING PROOF OF
CLAIM NO. 526 FILED BY MARATHON OIL COMPANY

WHEREAS, on January 14, 2021, Marathon Oil Company ("**Marathon**") filed proof of claim number 526 against debtor Superior Energy Services, Inc. asserting a general unsecured claim in the estimated amount of $46,280,943 (the "**Marathon Claim**");

WHEREAS, on January 19, 2021, the Court entered an order (the "**Confirmation Order**") [Docket No. 289] confirming the *First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and its Affiliate Debtors under Chapter 11 of the Bankruptcy Code* (as amended, modified, or supplemented, the "**Plan**");[2]

[1] The Reorganized Debtors in these cases, along with the last four digits of each Reorganized Debtor's federal tax identification number, are: Superior Energy Services, Inc. (9388), SESI, L.L.C. (4124), Superior Energy Services-North America Services, Inc. (5131), Complete Energy Services, Inc. (9295), Warrior Energy Services Corporation (9424), SPN Well Services, Inc. (2682), Pumpco Energy Services, Inc. (7310), 1105 Peters Road, L.L.C. (4198), Connection Technology, L.L.C. (4128), CSI Technologies, LLC (6936), H.B. Rentals, L.C. (7291), International Snubbing Services, L.L.C. (4134), Stabil Drill Specialties, L.L.C. (4138), Superior Energy Services, L.L.C. (4196), Superior Inspection Services, L.L.C. (4991), Wild Well Control, Inc. (3477), and Workstrings International, L.L.C. (0390). The Reorganized Debtors' address is 1001 Louisiana Street, Suite 2900, Houston, Texas 77002.

[2] Capitalized terms used but defined herein have the meanings given to them in the Plan.

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WHEREAS, On February 2, 2021, the Plan was substantially consummated, and the Effective Date occurred; [3]

WHEREAS, Article VIII.A.2 of the Plan authorizes the Reorganized Debtors to settle or compromise any Claim and to administer and adjust the Claims Register to reflect any such settlements or compromises without any further notice to or action, order, or approval of the Bankruptcy Court; and

WHEREAS, Marathon and the Reorganized Debtors have engage in discussions and have reached an agreement on resolution of the Marathon Claim.

IT IS THEREFORE STIPULATED AND AGREED THAT,

1. The Marathon Claim is allowed as a Class 6 General Unsecured Claim against Parent in the amount of $46,280,943 and shall be discharged and treated as a Class 6 General Unsecured Claim under the Plan.

2. Marathon and the Reorganized Debtors retain all rights under the Plan and Confirmation Order. This stipulation is not an admission of liability, and shall not be treated as a determination of the merits of any claim or defense that was asserted or could be asserted by either party in any other proceeding or matter.

3. No other person or entity not a party to this stipulation shall be deemed a third-party beneficiary of any provision of this stipulation or shall otherwise be entitled to enforce any provision hereof.

[3] *See Notice of Effective Date and Entry of Order Approving the Disclosure Statement and Confirming the First Amended Joint Prepackaged Plan of Reorganization for Superior Energy Services, Inc. and its Affiliate Debtors under Chapter 11 of the Bankruptcy Code* [Docket No. 317].

STIPULATED AND AGREED TO BY:
June 4, 2021

/s/ Timothy A. ("Tad") Davidson II

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