Docket #1366 Date Filed: 07/07/2026
United States Bankruptcy Court
Southern District of Texas
ENTERED
July 07, 2026
Nathan Ochsner, Clerk

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	)	Chapter 11
STAGE STORES, INC., *et al.*,[1]	)	Case No. 20-32564 (CML)
Debtors.	)	(Jointly Administered)

ORDER SUSTAINING PLAN ADMINISTRATOR'S TWENTY-THIRD OMNIBUS OBJECTION TO CERTAIN PROOFS OF CLAIM

(Liquidate Claims)

Upon the Plan Administrator's twenty-third omnibus objection (the "Objection")[2] seeking entry of an order setting the Liquidate Claims to a liquidated amount certain pursuant to Bankruptcy Code section 502; and the Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334(b); and the Court having found that this matter is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), and that the Plan Administrator consents to entry of a final order under Article III of the United States Constitution; and the Court having found that venue of this proceeding and the Objection in this District is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and the Court having determined that the relief requested in the Objection is in the best interests of the Debtors, their estates, their creditors, and other parties in interest; and it appearing that proper and adequate notice of the Objection has been given, under the circumstances, and, that no other or further notice is necessary; and upon the record herein; and after due deliberation thereon; and good and sufficient cause appearing therefore,

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Stage Stores, Inc. (6900) and Specialty Retailers, Inc. (1900).

[2] Capitalized terms used herein but not otherwise defined shall have the meanings ascribed to them in the Objection.

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IT IS ORDERED, ADJUDGED AND DECREED THAT:

1. The Objection is **SUSTAINED** as set forth herein.

2. The Liquidate Claims hereto are hereby allowed in the amounts set forth on Schedule 1 in the "Modified Claims" column.

3. Notwithstanding anything to the contrary contained herein, nothing herein shall affect the validity, nature, amount, allowability, priority, or otherwise seek to reclassify, disallow, or expunge any Proof of Claim or Modified Claim set forth on Schedule 1 hereto. All parties' rights are reserved with respect to the Modified Claims, including the Plan Administrator's right to file a further objection and seek disallowance thereof.

4. The Plan Administrator's rights to amend, modify, or supplement the Objection, to file additional objections to any claims (filed or not) asserted against the Debtors, and to seek further reduction of any claim to the extent such claim has been paid, are preserved. Additionally, should one or more grounds of objection stated in the Objection be overruled, the Plan Administrator's rights to object on other stated grounds or on any other grounds that the Plan Administrator discovers are further preserved.

5. The claims, noticing, and solicitation agent, Kurtzman Carson Consultants, LLC dba Verita Global, is authorized and directed to update the claims register maintained in these Chapter 11 Cases to reflect the relief granted in the Order.

6. Notwithstanding any Bankruptcy Rule or Local Rule to the contrary, this Order shall be immediately effective and enforceable upon its entry.

7. This Court shall retain jurisdiction over any and all matters arising from the interpretation, implementation, or enforcement of this Order.

Signed: July 07, 2026

Christopher Lopez
United States Bankruptcy Judge

SCHEDULE 1

Liquidate Claims

Schedule: Liquidate Claims

					ASSERTED CLAIMS			MODIFIED CLAIMS		
LINE	NAME	CLAIM NO.	DATE FILED	DEBTOR	PRIORITY STATUS	AMOUNT		DEBTOR	PRIORITY STATUS	AMOUNT
1	Ad Art, Inc.	2562	07/20/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$814,176.55
					Subtotal	UNLIQUIDATED			Subtotal	$814,176.55
	Reason: Objection, unliquidated. Debtors' books and records provide support for unpaid pre-petition goods and services totaling $814,176.55.									
2	Allen Industries Inc.	1187	07/03/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$458,701.20
					Subtotal	UNLIQUIDATED			Subtotal	$458,701.20
	Reason: Objection, unliquidated. Debtors' books and records provide support for unpaid pre-petition goods and services totaling $458,701.20.									
3	BLR Elizabethton LLC	5804	12/03/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$28,755.52
					Subtotal	UNLIQUIDATED			Subtotal	$28,755.52
	Reason: Objection, unliquidated. Debtors' books and records provide support for pre-petition rent totaling $28,755.52.									
4	BLR Elizabethton LLC	5805	12/03/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$272,854.00
					Subtotal	UNLIQUIDATED			Subtotal	$272,854.00
	Reason: Objection, unliquidated. Debtors' books and records provide support for rejection damages totaling $272,854.00.									
5	Carbondale Real Estate LLC	4876	08/26/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$33,765.83
					Subtotal	UNLIQUIDATED			Subtotal	$33,765.83
	Reason: Objection, unliquidated. Debtors' books and records provide support for pre-petition rent plus indemnity obligations totaling $33,765.83.									
6	Carbondale Real Estate LLC	4904	08/26/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$295,283.29
					Subtotal	UNLIQUIDATED			Subtotal	$295,283.29
	Reason: Objection, unliquidated. Debtors' books and records provide support for non-residential real property rejection damages totaling $295,283.29.									
7	COMMONWEALTH SOAP	2856	07/22/2020	Stage Stores, Inc.	Secured	$ -		Stage Stores, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$126,935.28
					Subtotal	UNLIQUIDATED			Subtotal	$126,935.28
	Reason: Objection, unliquidated. Debtors' books and records provide support for pre-petition goods and services totaling $126,935.28.									

LINE	NAME	CLAIM NO.	DATE FILED	DEBTOR	PRIORITY STATUS	AMOUNT		DEBTOR	PRIORITY STATUS	AMOUNT
8	Crayton, Mary	2336	07/16/2020	Stage Stores, Inc.	Secured	$ -		Stage Stores, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$2,215.00
					Subtotal	UNLIQUIDATED			Subtotal	$2,215.00
	Reason: Objection, unliquidated. The claim was filed as unliquidated, but the supporting documentation reflects an unsecured claim of $2,215.00									
9	Des Moines Associates	5415	09/29/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$659,817.72
					Subtotal	UNLIQUIDATED			Subtotal	$659,817.72
	Reason: Objection, unliquidated. Debtors' books and records provide support for rejection damages and pre-petition rent totaling $659,817.72.									
10	IRC Princess City Plaza, L.L.C.	5374	09/29/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$716,682.12
					Subtotal	UNLIQUIDATED			Subtotal	$716,682.12
	Reason: Objection, unliquidated. Debtors' books and records provide support for non-residential real property rejection damages and pre-petition rent totaling $716,682.12.									
11	KUVA RADIO	2715	07/21/2020	Stage Stores, Inc.	Secured	$ -		Stage Stores, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$126,935.28
					Subtotal	UNLIQUIDATED			Subtotal	$126,935.28
	Reason: Objection, unliquidated. Debtors' books and records provide support for pre-petition goods and services totaling $126,935.28.									
12	LaSalle Shopping Center LLC	2441	07/17/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$608,612.82
					Subtotal	UNLIQUIDATED			Subtotal	$608,612.82
	Reason: Objection, unliquidated. Debtors' books and records provide support for non-residential real property rejection damages and pre-petition rent totaling $608,612.82.									
13	Mattingly, Jan	2673	07/21/2020	Stage Stores, Inc.	Secured	$ -		Stage Stores, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$7,678.25
					Subtotal	UNLIQUIDATED			Subtotal	$7,678.25
	Reason: Objection, unliquidated. The claim was filed as unliquidated, but the supporting documentation reflects an unsecured claim of $7,678.25.									
14	Paula Johnson	2744	07/21/2020	Stage Stores, Inc.	Secured	$ -		Stage Stores, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$35,000.00
					Subtotal	UNLIQUIDATED			Subtotal	$35,000.00
	Reason: Objection, unliquidated. The claim was filed as unliquidated, but the supporting documentation reflects an unsecured claim of $35,000.00.									

LINE	NAME	CLAIM NO.	DATE FILED	DEBTOR	PRIORITY STATUS	AMOUNT		DEBTOR	PRIORITY STATUS	AMOUNT
15	PTI Ft. Wayne, LLC	5410	09/29/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$841,865.38
					Subtotal	UNLIQUIDATED			Subtotal	$841,865.38
	Reason: Objection, unliquidated. Debtors' books and records provide support for non-residential real property rejection damages and pre-petition rent totaling $841,865.38.									
16	RPAI Georgetown Rivery Limited Partnership	5418	09/29/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$482,793.85
					Subtotal	UNLIQUIDATED			Subtotal	$482,793.85
	Reason: Objection, unliquidated. Debtors' books and records provide support for non-residential real property rejection damages and pre-petition rent totaling $482,793.85.									
17	SYLVESTER PLAZA LTD	2406	07/17/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	BLANK			General Unsecured	$9,531.87
					Subtotal	BLANK			Subtotal	$9,531.87
	Reason: Objection, unliquidated. Debtors' books and records provide support for pre-petition rent totaling $9,531.87.									
18	Tallahatchie Centre	124	05/20/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$46,275.00
					Subtotal	UNLIQUIDATED			Subtotal	$46,275.00
	Reason: Objection, unliquidated. Debtors' books and records provide support for pre-petition rent totaling $46,275.00.									
19	Taylorsville Taylorsville WMB, LLC	4722	08/20/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$11,093.14
					Subtotal	UNLIQUIDATED			Subtotal	$11,093.14
	Reason: Objection, unliquidated. Debtors' books and records provide support for pre-petition rent totaling $11,093.14.									
20	Taylorsville Taylorsville WMB, LLC	4762	08/20/2020	Specialty Retailers, Inc.	Secured	$ -		Specialty Retailers, Inc.	Secured	$ -
					Administrative	$ -			Administrative	$ -
					Priority Unsecured	$ -			Priority Unsecured	$ -
					General Unsecured	UNLIQUIDATED			General Unsecured	$41,937.50
					Subtotal	UNLIQUIDATED			Subtotal	$41,937.50
	Reason: Objection, unliquidated. Debtors' books and records provide support for non-residential real property rejection damages totaling $41,937.50.									