IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
SANGAMO THERAPEUTICS, INC.	)	Case No. 26-10989 (CTG)
Debtor.[1]	)	**Re: Docket No. 9**

INTERIM ORDER (I) AUTHORIZING THE DEBTOR TO (A) PAY CERTAIN PREPETITION WAGES, SALARIES, EMPLOYEE BENEFITS, AND OTHER COMPENSATION AND (B) MAINTAIN AND HONOR EMPLOYEE MEDICAL AND OTHER BENEFIT PROGRAMS; (II) MODIFYING AUTOMATIC STAY WITH RESPECT TO THE WORKERS' COMPENSATION PROGRAM; AND (III) GRANTING RELATED RELIEF

Upon the motion (the "**Motion**")[2] of the Debtor for entry of an interim order (this "**Interim Order**") (i) authorizing the Debtor to (a) pay prepetition wages, salaries, benefits and other compensation, taxes, withholdings, and related costs and (b) pay and honor obligations relating to employee health care, life insurance, and other benefits programs on a post-petition basis, (ii) modifying the automatic stay if necessary to permit the Debtor's employees to proceed with any claims they may have under the Workers Compensation Program, and (iii) granting related relief, all as more fully set forth in the Motion; and the Court having jurisdiction to consider the Motion and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012 (Sleet, C.J.); and consideration of the Motion and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper

[1] The last four digits of the debtor's federal tax identification number are 9556. The debtor's principal office is located at 501 Canal Boulevard, Suite A100, Richmond, CA 94084.

[2] Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed to them in the Motion.

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before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been provided under the circumstances and in accordance with the Bankruptcy Rules and the Local Rules, and it appearing that no other or further notice need be provided; and a hearing having been held to consider the relief requested in the Motion (the "**Hearing**"); and upon consideration of the First Day Declaration and the record of the Hearing; and the Court having determined that the relief sought in the Motion is necessary to avoid immediate and irreparable harm to the Debtor and its estate, as contemplated by Bankruptcy Rule 6003, and that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED on an interim basis as set forth herein.

2. The Debtors are authorized, but not directed, to (i) pay, in their sole discretion, all prepetition obligations on account of the Debtor's Compensation Obligations, Reimbursement Obligations, and Employee Benefit Programs in an aggregate amount not to exceed $719,800 (plus any amounts necessary to "cash out" Paid Time Off if required under applicable law) without further order of this Court, (ii) maintain and continue the Employee Wage and Benefit Programs as such were in effect as of the Petition Date and as such may be modified, amended, or supplemented from time-to-time in the ordinary course of business, and (iii) honor any related administrative costs and obligations arising thereunder. Notwithstanding the foregoing, the Debtor shall not pay any Legacy Supplemental Workforce Costs without further order of the Court.

3. For the avoidance of doubt, the Debtor is authorized, but not directed, to pay all processing and administrative fees associated with and all costs and expenses incidental to payment of the Employee Obligations.

4. The Debtor is authorized to employ additional Independent Contractors and Temporary Workers in the ordinary course of business.

5. Notwithstanding any other provision of this Interim Order, nothing in this Interim Order shall authorize the Debtor to make any payment in excess of the statutory caps set forth in sections 507(a)(4) and (5) of the Bankruptcy Code. The Debtor is not authorized to "cash out" unpaid Paid Time Off upon termination/resignation of an Employee in excess of the caps provided by sections 507(a)(4) and (5) of the Bankruptcy Code unless applicable state law requires such payment.

6. Nothing in this Interim Order authorizes any payment subject to section 503(c) of the Bankruptcy Code including, for the avoidance of doubt, payment of any bonus or severance obligations to or on behalf of any "insider" (as defined by section 101(31) of the Bankruptcy Code).

7. The automatic stay is modified solely to the extent necessary to permit the Debtor's employees to proceed with any valid Workers' Compensation Claims they may have under the Workers' Compensation Program, and to allow the Debtor, Chubb, and/or third party administrators to negotiate, settle, and/or litigate such claims and pay resulting amounts, whether such claims arose before or after the Petition Date, provided that any recovery on account of such claims is limited solely to the proceeds under the Debtor's applicable Workers' Compensation Program and proceeds from non-Debtor sources that do not have any recourse against the Debtor.

8. The Banks are authorized, when requested by the Debtor in its sole discretion, to receive, process, honor, and pay any and all checks, drafts, and other forms of payment, including fund transfers on account of the Employee Obligations (collectively, the "**Payments**") whether such Payments were submitted before, on, or after the Petition Date, *provided* that sufficient funds

are on deposit in the applicable accounts to cover such Payments. Each of the Banks is authorized to rely on any directions and representations of the Debtor as to which Payments should be honored and paid in respect of the Employee Obligations pursuant to the Motion and this Interim Order, and any such Bank shall not have any liability to any party for relying on such directions or representations by the Debtor as provided in this Interim Order. The Debtor is authorized to issue new postpetition checks or effect new postpetition fund transfers or other new postpetition Payments to replace any checks, drafts, and other forms of payment, including fund transfers, which may have been inadvertently dishonored or rejected.

9. Notwithstanding anything to the contrary contained in the Motion or herein, any payment to be made hereunder, and any authorization contained herein, shall be subject to and in accordance with any orders, as applicable, authorizing or approving any postpetition debtor-in-possession financing or use of cash collateral for the Debtor (such orders, the "**DIP Order**") and any budget in connection with any such postpetition debtor-in-possession financing or use of cash collateral authorized therein. To the extent there is any inconsistency between the terms of the DIP Order and any action taken or proposed to be taken hereunder, the terms of the DIP Order shall control.

10. Nothing contained in the Motion or this Interim Order, nor any payment made pursuant to the authority granted by this Interim Order, is intended to be or shall be construed as (a) an admission as to the validity, extent, perfection, priority, allowability, or enforceability of any claim or any security interest which purportedly secures such claim, or other asserted right or obligation, or a waiver or other limitation on the Debtor's ability to contest the same on any ground permitted by bankruptcy or applicable non-bankruptcy law; (b) a waiver of the Debtor's or any appropriate party in interest's rights to dispute the amount of, basis for, or validity of any claim

against the Debtor; (c) a promise to pay any claim; (d) a waiver of any claims or causes of action which may exist against any creditor or interest holder; (e) an assumption or rejection of any executory contract or unexpired lease pursuant to section 365 of the Bankruptcy Code, and nothing herein otherwise affects the Debtor's rights under section 365 of the Bankruptcy Code to assume or reject any executory contract or unexpired lease with any party subject to this Interim Order; (f) granting third-party beneficiary status or bestowing any additional rights on any third party; or (g) being otherwise enforceable by any third party. Without limiting the generality of the foregoing, nothing in the Motion or this Interim Order nor any payment of any Employee Obligations pursuant to this Interim Order shall be construed as impairing the Debtor's right to contest the validity, priority, or amount of any Employee Obligations and all of the Debtor's rights with respect thereto are hereby reserved.

11. The requirements of Bankruptcy Rule 6003(b) are satisfied.

12. Under the circumstances of this Chapter 11 Case, notice of the Motion is adequate under Bankruptcy Rule 6004(a).

13. Notwithstanding Bankruptcy Rules 4001(a)(3) and 6004(h), this Interim Order shall be immediately effective and enforceable upon its entry.

14. The deadline by which objections to entry of the Final Order on the Motion must be filed is July 14, 2026 at 4:00 p.m. (Eastern Time). The Final Hearing, if required, will be held on July 21, 2026 at 1:00 p.m. (Eastern Time).

15. The Debtor is authorized to take all actions necessary to effectuate the relief granted in this Interim Order.

16. This Court retains jurisdiction with respect to all matters arising from or related to the enforcement of this Interim Order.

Dated: June 24th, 2026
Wilmington, Delaware

CRAIG T. GOLDBLATT
UNITED STATES BANKRUPTCY JUDGE