Docket #0030 Date Filed: 08/30/2026
United States Bankruptcy Court
Southern District of Texas
ENTERED
August 28, 2026
Nathan Ochsner, Clerk

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	§	Chapter 11
	§	
RHODIUM ENTERPRISES, INC.	§	Case No. 24-90454 (ARP)
	§	
Wind Down Debtor.[1]	§	

STIPULATION AND AGREED ORDER GRANTING B. RILEY SECURITIES, INC.'S SECOND AND FINAL APPLICATION FOR COMPENSATION FOR SERVICES FOR THE PERIOD FROM DECEMBER 20, 2024 THROUGH MARCH 25, 2025
[Relates to Docket Nos. 2387 and 2330 in related case number 24-90448, now closed]

Rhodium Enterprises, Inc., the wind down Debtor entity (the "Wind Down Debtor") and B. Riley Securities, Inc. ("B. Riley," and with the Wind Down Debtor, the "Parties") enter into this stipulation and agreed order (this "Stipulation and Agreed Order") and agree as follows:

WHEREAS, on March 2, 2026, B. Riley filed its *Second and Final Application for Compensation* [Case No. 24-90448 (ARP), Dkt. No. 2330] seeking allowance and approval of certain compensation to B. Riley on a final basis (the "Application").

WHEREAS, on May 22, 2026, the Wind Down Debtor filed an objection to the Application [Case No. 24-90448 (ARP), Dkt. 2387] (the "Objection") objecting to the Application and asserting that B. Riley was not entitled to the success fee requested under the applicable retention documents, or in the alternative, that the Application did not support the appropriate calculation of the success fee.

WHEREAS, the Wind Down Debtor and B. Riley subsequently engaged in discovery.

[1] The last four digits of the taxpayer identification number for Rhodium Enterprises, Inc. is 6290. The location of the Wind Down Debtor's service address for purposed of this chapter 11 case is 7301 SW 57th Ct, Suite 515, Miami, FL 33143.

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WHEREAS, the Wind Down Debtor and B. Riley have now resolved the Objection to the Application and agree to the terms set forth below.

IT IS THEREFORE STIPULATED, AGREED, AND ORDERED THAT:

1. B. Riley is allowed compensation and reimbursement of fees and expenses in the amount of $700,000.00 on a final basis for the period set forth in the Application, and all previous interim allowances of compensation and reimbursement of expenses are approved on a final basis.

2. The Objection is resolved through entry of this Stipulation and Agreed Order.

3. Within seven (7) days of entry of this Stipulation and Agreed Order, the Wind Down Debtor shall pay to B. Riley the sum of seven hundred thousand dollars ($700,000.00), representing the agreed outstanding amount earned by B. Riley in this case. Payment shall be made payable to B. Riley and sent as instructed by B. Riley.

4. This Stipulation and Agreed Order represents the Parties' mutual understandings and supersedes all prior agreements whether in oral or written form.

5. This Stipulation and Agreed Order shall be effective immediately upon approval by the Court.

6. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Stipulation and Agreed Order.

Signed: August 28, 2026

Alfredo R Pérez
United States Bankruptcy Judge

STIPULATED AND AGREED TO THIS 27th DAY OF AUGUST 2026:

/s/ Chase J. Potter
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Counsel for B. Riley Securities, Inc.

United States Bankruptcy Court
Southern District of Texas

In re:
Rhodium Enterprises, Inc.
Debtor

Case No. 24-90454-arp
Chapter 11

CERTIFICATE OF NOTICE

District/off: 0541-4 User: ADIuser Page 1 of 1
Date Rcvd: Aug 28, 2026 Form ID: pdf002 Total Noticed: 3

The following symbols are used throughout this certificate:

Symbol	Definition
+	Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Aug 30, 2026:

Recip ID		Recipient Name and Address
db	+	Rhodium Enterprises, Inc., Quinn Emanuel Urquhart & Sullivan, LLP, c/o Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
intp	+	Bruce Kutsche, 5624 Fieldstone Ct, Middleville, MI 49333-8418
intp	+	Wind Down Debtor, c/o Sarah Link Schultz, Akin Gump Strauss Hauer & Feld LLP, 2300 N. Field Street, Suite 1800, Dallas, TX 75201-4675

TOTAL: 3

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.
Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Aug 30, 2026 Signature: /s/Gustava Winters