IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	§	Chapter 11
	§	
RHODIUM ENTERPRISES, INC.	§	Case No. 24-90454 (ARP)
	§	
Wind Down Debtor.[1]	§	

STIPULATION AND AGREED ORDER GRANTING B. RILEY SECURITIES, INC.'S SECOND AND FINAL APPLICATION FOR COMPENSATION FOR SERVICES FOR THE PERIOD FROM DECEMBER 20, 2024 THROUGH MARCH 25, 2025
[Relates to Docket Nos. 2387 and 2330 in related case number 24-90448, now closed]

Rhodium Enterprises, Inc., the wind down Debtor entity (the "Wind Down Debtor") and B. Riley Securities, Inc. ("B. Riley," and with the Wind Down Debtor, the "Parties") enter into this stipulation and agreed order (this "Stipulation and Agreed Order") and agree as follows:

WHEREAS, on March 2, 2026, B. Riley filed its *Second and Final Application for Compensation* [Case No. 24-90448 (ARP), Dkt. No. 2330] seeking allowance and approval of certain compensation to B. Riley on a final basis (the "Application").

WHEREAS, on May 22, 2026, the Wind Down Debtor filed an objection to the Application [Case No. 24-90448 (ARP), Dkt. 2387] (the "Objection") objecting to the Application and asserting that B. Riley was not entitled to the success fee requested under the applicable retention documents, or in the alternative, that the Application did not support the appropriate calculation of the success fee.

WHEREAS, the Wind Down Debtor and B. Riley subsequently engaged in discovery.

[1] The last four digits of the taxpayer identification number for Rhodium Enterprises, Inc. is 6290. The location of the Wind Down Debtor's service address for purposed of this chapter 11 case is 7301 SW 57th Ct, Suite 515, Miami, FL 33143.

WHEREAS, the Wind Down Debtor and B. Riley have now resolved the Objection to the Application and agree to the terms set forth below.

IT IS THEREFORE STIPULATED, AGREED, AND ORDERED THAT:

1. B. Riley is allowed compensation and reimbursement of fees and expenses in the amount of $700,000.00 on a final basis for the period set forth in the Application, and all previous interim allowances of compensation and reimbursement of expenses are approved on a final basis.

2. The Objection is resolved through entry of this Stipulation and Agreed Order.

3. Within seven (7) days of entry of this Stipulation and Agreed Order, the Wind Down Debtor shall pay to B. Riley the sum of seven hundred thousand dollars ($700,000.00), representing the agreed outstanding amount earned by B. Riley in this case. Payment shall be made payable to B. Riley and sent as instructed by B. Riley.

4. This Stipulation and Agreed Order represents the Parties' mutual understandings and supersedes all prior agreements whether in oral or written form.

5. This Stipulation and Agreed Order shall be effective immediately upon approval by the Court.

6. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Stipulation and Agreed Order.

Signed: August ____, 2026

ALFREDO R. PÉREZ
UNITED STATES BANKRUPTCY JUDGE

STIPULATED AND AGREED TO THIS 27th DAY OF AUGUST 2026:

/s/ Chase J. Potter
CHASE J. POTTER
Texas State Bar No. 24088245
potter@imcplaw.com
JOSHUA J. IACUONE
Texas State Bar No. 24036818
josh@imcplaw.com
JOSHUA L. SHEPHERD
Texas State Bar No. 24058104
shepherd@imcplaw.com
ANDREW G. EDSON
Texas Bar No. 24076364
edson@imcplaw.com

Iacuone McAllister Potter PLLC
Energy Square One
4925 Greenville Ave., Suite 1112
Dallas, Texas 75206
214.432.1536

Counsel for the Wind Down Debtor

/s/ Daniel F. X. Geoghan
COLE SCHOTZ P.C.
Daniel F. X. Geoghan
Texas Bar No. 24126280
901 Main Street, Suite 4120
Dallas, TX 75202
Telephone: (469) 557-9390
Facsimile: (469) 533-1587
Email: dgeoghan@coleschotz.com

Counsel for B. Riley Securities, Inc.