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Counsel for the Official Committee of Unsecured Creditors

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

OAKLAND DIVISION

In re:

THE ROMAN CATHOLIC BISHOP OF OAKLAND, a California corporation sole,

Debtor.

Case No. 23-40523 WJL
Chapter 11

COVER SHEET TO THIRD INTERIM FEE APPLICATION OF STOUT RISIUS ROSS, LLC FOR ALLOWANCE AND PAYMENT OF COMPENSATION FOR THE PERIOD OF MAY 1, 2026, THROUGH AUGUST 31, 2026

Judge: Hon. William J. Lafferty

Date: December 2, 2026
Time: 9:00 a.m. (Pacific Time)
Place: United States Bankruptcy Court
1300 Clay Street, Ctrm. 220
Oakland, CA 94612

Objection Deadline: November 20, 2026

GENERAL INFORMATION

Name of Applicant:	Stout Risius Ross, LLC
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors ("Committee")
Date of Retention:	April 1, 2025 by Order dated April 29, 2025 [Docket No. 1934]
Period for which compensation and reimbursement is sought:	May 1, 2026 through August 31, 2026
Amount of Compensation sought as actual, reasonable and necessary:	$99,456.00
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	$3,161.33
This is a(n)	☐ Monthly ☑ Interim ☐ Final application
Prior Applications:	First Interim Fee Application – April 1, 2025 through August 31, 2025 Second Interim Fee Application – September 1, 2025 through April 30, 2026

THIRD INTERIM FEE APPLICATION OF STOUT RISIUS ROSS, LLC AS EXPERT CONSULTANT ON VALUATION OF REAL ESTATE TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
(May 1, 2026 – August 31, 2026)

CUMULATIVE COMPENSATION BY PROFESSIONAL

Name of Professional	Title	Hourly Rate	Total Hours Billed	Total Fees
Randi Rosen	Managing Director	$ 640.00	78.40	$50,176.00
Charles Carr	Director	$ 365.00	103.60	$37,814.00
Carson Hibner	Analyst	$ 180.00	63.70	$11,466.00
TOTAL			**245.70**	**$99,456.00**
Blended Hourly Rate				**$404.79 (blended hourly rate for all timekeepers)**

CUMULATIVE COMPENSATION BY PROJECT CATEGORY

Task Description	Hours	Total Fees
Document Review	71.30	$37,684.50
Engagement and Onboarding Calls with Counsel	5.70	$3,043.00
Report Preparation	105.90	$33,522.50
Testimony	6.70	$4,288.00
Valuation Analysis	44.20	$16,574.50
Fee Application	11.90	$4,343.50
Total	**245.70**	**$99,456.00**

CUMULATIVE EXPENSE REIMBURSEMENT BY EXPENSE CATEGORY

Expense Category	Total Expense
Airfare	$1,420.70
Transportation	$207.00
Meals	$283.82
Lodging	$1,249.81
Total	**$3,161.33**

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UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

OAKLAND DIVISION

In re: THE ROMAN CATHOLIC BISHOP OF OAKLAND, a California corporation sole, Debtor.	Case No. 23-40523 WJL Chapter 11 **THIRD INTERIM FEE APPLICATION OF STOUT RISIUS ROSS, LLC FOR ALLOWANCE AND PAYMENT OF COMPENSATION FOR THE PERIOD FROM MAY 1, 2026, THROUGH AUGUST 31, 2026** Judge: Hon. William J. Lafferty Date: December 2, 2026 Time: 9:00 a.m. (Pacific Time) Place: United States Bankruptcy Court 1300 Clay Street, Ctrm. 220 Oakland, CA 94612 **Objection Deadline: November 20, 2026**

Stout Risius Ross, LLC ("**Stout**"), expert consultant on valuation of real estate to the Official Committee of Unsecured Creditors (the "**Committee**") of the Roman Catholic Bishop of Oakland (the "**Debtor**") in the above captioned chapter 11 case (the "**Chapter 11 Case**") hereby submits its Third Interim Fee Application (the "**Third Interim Application**"), for an order, in substantially the form attached hereto as **Exhibit A**, pursuant to sections 330 and 331 of title 11 of the United States Code (the "**Bankruptcy Code**"), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "**Bankruptcy Rules**"), the *Guidelines for Compensation and Expense Reimbursement of Professionals and Trustees* (the "**Northern District Guidelines**"), the Local Bankruptcy Rules for the Northern District of California (the "**Local Rules**"), and the *Order Authorizing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the "**Interim Compensation Order**") [Dkt. No. 170] entered by the Court on June 23, 2023, for interim approval and allowance of compensation for professional services rendered to the Committee from May 1, 2026, through and including August 31, 2026 (the "**Interim Fee Period**"); and, in support thereof, respectfully represents as follows:

PRELIMINARY STATEMENT

1. Since Stout's retention by the Committee on April 1, 2025, Stout has been actively engaged as an expert consultant for the purpose of valuing real estate believed to be held by the Debtor in this Chapter 11 Case. Upon its retention, Stout advised and assisted lead counsel to the Committee, Lowenstein Sandler LLP ("Lowenstein") in fulfilling its obligations and duties to unsecured creditors and rendered services to Lowenstein in accordance with its instructions and directions.

2. All of these efforts have required Stout to work closely with Lowenstein to keep them informed throughout this Chapter 11 Case, in regular updates, meetings and communications.

3. The Third Interim Application is based upon the points and authorities cited herein, the Declaration of Randi Rosen filed concurrently herewith, the exhibit attached thereto, the pleadings, papers, and records on file in this case, and any evidence or argument that the Court may entertain at the time of the hearing on the Third Interim Application.

JURISDICTION

4. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. sections 157 and 1334, the Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges, General Order 24 (N.D. Cal.), and Rule 5011-1(a) of the Local Rules. This is a core proceeding pursuant to 28 U.S.C. section 157(b)(2). Venue is proper before this Court pursuant to 28 U.S.C. sections 1408 and 1409.

CASE BACKGROUND AND STATUS

A. Debtor's Bankruptcy Proceedings

5. The Debtor filed a voluntary petition for relief under Chapter 11 of the Bankruptcy Code on May 8, 2023 (the "**Petition Date**"). The Debtor continues to operate its business and manages its properties as a debtor in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in this Chapter 11 Case. To date, the Debtor has not filed a plan or disclosure statement, and the Applicant does not know when the Debtor anticipates filing one.

B. Selection of the Committee

6. On May 23, 2023, pursuant to Section 1102 of the Bankruptcy Code, the Office of the United States Trustee (the "**U.S. Trustee**") selected interested creditors to serve on the Committee. Pursuant to section 1102(a)(1) of the Bankruptcy Code, the U.S. Trustee appointed nine members to serve on the Committee. Upon formation, the Committee selected Mr. Steve Woodall as its chair. On May 30, 2023, the Committee selected Lowenstein Sandler LLP as its lead counsel, and on June 1, 2023, the Applicant as local bankruptcy counsel.

C. The Committee's Retention of Stout

7. On April 29, 2025, the Court entered the *Order Authorizing the Retention of Stout Risius Ross, LLC as Real Estate Consultant and Expert Witness, Effective as of April 1, 2025* [Dkt. No. 1934] (the "**Retention Order**"). The Retention Order authorizes compensation and reimbursement to Stout in accordance with the Bankruptcy Code, the Bankruptcy Rules, the Northern District Guidelines, the Local Rules, and the Interim Compensation Order. Subject to Stout's application to the Court, the Committee is authorized by the Retention Order to

compensate Stout at its standard hourly rates for services performed and to reimburse it for actual and necessary expenses incurred. The Retention Order authorizes Stout to provide the following services to the Committee: (a) Expert analysis and valuation of real property titled in the name of the Debtor, as well as the Debtor's affiliates; (b) Perform all necessary due diligence, background investigation and preparation (including, for example, examination of comparable properties) that is customarily associated with the valuation of real property in order to determine the market value and/or liquidation value for the properties; (c) Review and evaluate real estate reports prepared by or on behalf of the Debtor, its professionals or any other entities; (d) Prepare and draft expert reports, rebuttal reports and/or affidavits/declarations concerning the issues for which Stout is being engaged; (e) Prepare for and provide both deposition and court testimony regarding issues for which Stout is being engaged; and (f) Any other services that the Applicant deems necessary related to real estate valuation. [Dkt. No. 1887].

D. Summary of Professional Compensation and Reimbursement of Expenses Requested

8. By this Third Interim Application, the Applicant seeks interim allowance of compensation and fees in the amount of **$102,617.33** for the Interim Fee Period.

9. All services for which Stout requests compensation were performed for or on behalf of the Committee. Stout has received no promises for payment from any source other than the Debtor for services rendered or to be rendered in any capacity whatsoever in connection with the matters covered by this Third Interim Application.

10. There is no agreement or understanding between Stout and any other person other than the partners of Stout for the sharing of compensation to be received for services rendered in this Chapter 11 Case. In connection with the Chapter 11 Case, as of this date Stout has been paid $363,131.70 in fees and $2,573.59 in expenses for real estate valuation services.

11. Stout has billed the Committee in accordance with its existing billing rates and procedures in effect during the Interim Fee Period. These rates are the same rates Stout charges for services rendered by its consultants in comparable matters and are reasonable given the compensation charged by comparably skilled professionals of similar experience for engagements

of scope and complexity similar to this Chapter 11 Case. The Summary Sheet filed herewith contains tables listing the Stout consultants who have performed services for the Committee during the Interim Fee Period, including their job titles, hourly rates, and aggregate number of hours worked in this matter. The Summary Sheet also contains a table summarizing the hours worked by Stout's consultants broken down by project billing code. Stout maintains computerized time records, and attached herewith as **Exhibit B** is a true and correct copy of an itemized statement detailing all expenses incurred during the Interim Fee Period, and attached herewith as Exhibit C is a true and correct copy of an itemized statement detailing all fees accrued during the Interim Fee Period. The Committee has reviewed the Third Interim Application and approves the fees and expenses requested herein.

12. To the extent that time or disbursement charges for services rendered or disbursements incurred relate to the Interim Fee Period but were not processed prior to the preparation of this Application, Stout reserves the right to request additional compensation for such services and reimbursement of such expenses in a future application.

SUMMARY OF SERVICES PERFORMED BY STOUT DURING THE INTERIM FEE PERIOD

13. During the Interim Fee Period, Stout professionals expended 245.70 hours on behalf of the Committee. Of this, 78.40 hours were expended by a Stout managing director, 103.60 hours by a Stout director, and 63.70 hours by a Stout analyst. In accordance with the Interim Compensation Order, the Northern District Guidelines, and the Local Rules, Stout has classified services performed into the six specific categories set forth below. Stout has attempted to place the services provided in the category that best relates to such services; because certain services may relate to one or more categories, however, services pertaining to one category may in fact be included in another category. The following summary of services rendered during the Interim Fee Period is not intended to be a detailed description of the work performed. Rather, it merely highlights certain project billing categories in which significant services were rendered by Stout, as well as identifies some of the issues Stout was required to address.

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A. Document Review

Fees: $37,684.50; Total Hours: 71.30

14. During the Interim Fee Period, Stout, among other things, (i) reviewed documents related to the Debtor's real estate.

B. Engagement and Onboarding Calls with Counsel

Fees: $3,043.00; Total Hours: 5.70

15. During the Interim Fee Period, Stout, among other things, (i) held periodic meetings with Lowenstein, the Committee, and other professionals.

C. Report Preparation

Fees: $33,522.50; Total Hours: 105.90

16. During the Interim Fee Period, Stout, among other things, (i) prepared an expert report detailing the real estate valued on behalf of The Committee. The expert report contains the conclusions of market value, along with an explanation of the methodology and reasoning used to arrive at the market value conclusions for each location that was appraised; and (ii) compiled its work file containing all of the supporting information for comparable sales used and cost models used in its valuations.

D. Testimony

Fees: $4,288.00; Total Hours: 6.70

17. During the Interim Fee Period, Randi Rosen testified at a deposition in Chicago, IL and provided expert testimony at a confirmation hearing in Oakland, CA.

E. Valuation Analysis

Fees: $16,574.50; Total Hours: 44.20

18. During the Interim Fee Period, Stout, among other things, (i) collected and reviewed publicly available records regarding the real property it valued; and (ii) completed market value conclusions for approximately 10 locations held by the Debtor, or its affiliates.

F. Fee Application

Fees: $4,343.50; Total Hours: 11.90

19. During the Interim Fee Period, (i) Stout created and finalized its monthly fee statement cover letter and related summaries for June 1 – June 30, 2026; and (ii) created and finalized its Second Interim Fee Application for the period September 1, 2025, through April 30, 2026. Of note, prior to filing any fee application in this matter, Stout provides its fees and expenses to the Committee, through Counsel to the Committee, for review and comment, and only files a fee application after it receives the Committee's approval of its fees and expenses.

SUMMARY OF EXPENSES INCURRED
BY STOUT DURING THE INTERIM FEE PERIOD

20. During the Interim Fee Period, Stout professionals incurred expenses of $3,161.33 providing services on behalf of the Committee. The expenses were incurred as a result of the required testimony performed by Randi Rosen. Testimony was provided on two occasions. The first was on May 28, 2026, when her deposition was taken in Chicago, IL. The second was on June 29, 2026, when she provided expert testimony at the confirmation hearing in Oakland, CA. The following summary of expenses incurred during the Interim Fee Period, for which Stout is seeking reimbursement are separated into the following four expense categories.

A. Airfare

Expenses Incurred: $1,420.70

21. During the Interim Fee Period, Stout incurred airfare expenses for a round-trip flight from Los Angeles to Chicago and a round-trip flight from Los Angeles to Oakland and is seeking reimbursement for these expenses. The expense was required for Randi Rosen to provide expert witness testimony.

B. Transportation

Expenses Incurred: $207.00

22. During the Interim Fee Period, Stout incurred transportation expenses related to taxis to and from the airport when Randi Rosen provided expert testimony in Chicago, IL and is seeking reimbursement for these expenses. The expense was required for Randi Rosen to provide expert witness testimony.

C. Meals

Expenses Incurred: $283.82

23. During the Interim Fee Period, Stout incurred expenses related to meals and is seeking reimbursement for these expenses. The expense was incurred during Randi Rosen's trips to provide expert witness testimony in Chicago, IL and Oakland, CA.

D. Lodging

Expenses Incurred: $1,249.81

24. During the Interim Fee Period, Stout incurred hotel expenses for required stays in Chicago, IL and Oakland, CA and is seeking reimbursement for these expenses. The expense was required for Randi Rosen to provide expert witness testimony.

LEGAL BASIS FOR INTERIM COMPENSATION

25. The professional services for which Stout requests interim allowance of compensation and reimbursement of expenses were rendered and incurred in connection with this case in the discharge of Stout's professional responsibilities as consultants for the Committee in this Chapter 11 Case. Stout's services have been necessary and beneficial to the Committee, the Debtor, its estate, creditors, and other parties in interest.

26. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, Stout respectfully submits that the amount requested by Stout is fair and reasonable given the complexity of the Chapter 11 Case, the time expended, the nature and extent of the services rendered, the value of such services, and the costs of comparable services other than in a case under the Bankruptcy Code. Moreover, Stout has reviewed the requirements of the Interim Compensation Order, the Northern District Guidelines, and the UST Guidelines and believes that the Third Interim Application complies with all of them.

AVAILABLE FUNDS

27. The Applicant understands that the Debtor's estate has sufficient funds available to pay the fees and costs sought herein.

NOTICE

Notice of the Third Interim Application has been provided to parties in interest in accordance with the procedures set forth in the Interim Compensation Order. Stout submits that, in view of the facts and circumstances of the Chapter 11 Case, such notice is sufficient, and no other or further notice need be provided.

CONCLUSION

Stout respectfully requests an interim allowance to Stout as compensation for fees in the amount of **$102,617.33;** and for such other and further relief as this Court deems proper.

Dated: September 22, 2026

Respectfully submitted,

STOUT RISIUS ROSS, LLC

By: _____
Randi Rosen
Managing Director
Stout Risius Ross, LLC

EXHIBIT A

LOWENSTEIN SANDLER LLP
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Counsel for the Official Committee of Unsecured Creditors

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

OAKLAND DIVISION

In re: THE ROMAN CATHOLIC BISHOP OF OAKLAND, a California corporation sole, Debtor.	Case No. 23-40523 WJL Chapter 11 Case **[PROPOSED] ORDER APPROVING THIRD INTERIM FEE APPLICATION OF STOUT RISIUS ROSS, LLC FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD MAY 1, 2026 THROUGH AUGUST 31, 2026** Judge: Hon. William J. Lafferty Date: December 2, 2026 Time: 10:30 am PT Place: United States Bankruptcy Court 1300 Clay Street, Courtroom 220 Oakland, CA 94612 Objection Deadline: November 5, 2026

Stout Risius Ross, LLC ("**Stout**"), expert consultant on the valuation of real estate to the Official Committee of Unsecured Creditors in the above-captioned case, filed its Third Interim Application for Compensation for the period from May 1, 2026, through August 31, 2026 (the "**Third Interim Application**");[1] and this Court having jurisdiction to consider the Third Interim Application and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334, the *Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges*, General Order 24 (N.D. Cal) and Rule 5011-1(a) of the Bankruptcy Local Rules for the United States District Court for the Northern District of California; and consideration of the Third Interim Application and the requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Third Interim Application having been provided to the parties listed therein, and it appearing that no other or further notice need be provided; and this Court having reviewed the Third Interim Application and the Stout Certification; and, upon the record and all of the proceedings had before the Court; and this Court having found and determined that the relief sought in the Third Interim Application is in the best interests of the Debtor, its estate, creditors, and all parties in interest; and that the legal and factual bases set forth in the Third Interim Application establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is hereby

ORDERED that the Fee Application is GRANTED. The Debtor in the above case shall pay to Stout interim compensation of $102,617.33 for services rendered in the Chapter 11 case during the Fee Period.

ORDERED that the Debtor is directed to pay Stout the amount allowed in the paragraph above.

ORDERED that this Court retains jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

****END OF ORDER****

[1] Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Third Interim Application.

Exhibit B

Stout Risius Ross, LLC
May 1, 2026 to August 31, 2026 Expense Summary

May 1, 2026 to August 31, 2026 Expenses by Employee	
Employee Name	**Fees**
Randi Rosen	$ 3,161.33
Total	**$3,161.33**

May 1, 2026 to August 31, 2026 Expenses by Category	
Expense Category	**Expenses**
Airfare	$ 1,420.70
Transportation	$ 207.00
Meals	$ 283.82
Lodging	$ 1,249.81
Total	**$3,161.33**

Exhibit B

Stout Risius Ross, LLC
May 1, 2026 to August 31, 2026 Expense Detail

Date	Employee Name	Expense Description	Expense	Description
5/14/2026	Randi Rosen	Airfare	$767.80	Flight to Chicago for deposition
5/26/2026	Randi Rosen	Transportation	$122.00	Taxi from Midway airport to hotel
5/27/2026	Randi Rosen	Meals	$80.81	Dinner in Chicago for deposition
5/28/2026	Randi Rosen	Meals	$41.40	Lunch in Chicago for deposition
5/28/2026	Randi Rosen	Transportation	$85.00	Taxi from hotel to Midway airport
5/28/2026	Randi Rosen	Lodging	$975.50	Hotel stay for deposition in Chicago
6/5/2026	Randi Rosen	Meals	$36.21	Lunch 5/26 Chicago
6/28/2026	Randi Rosen	Meals	$41.40	Lunch while traveling to Oakland for trial
6/28/2026	Randi Rosen	Meals	$84.00	Dinner in Oakland
6/28/2026	Randi Rosen	Lodging	$274.31	Hotel stay for trial in Oakland
6/28/2026	Randi Rosen	Airfare	$293.50	Flight to Oakland for trial testimony
6/29/2026	Randi Rosen	Airfare	$359.40	Flight from Oakland to LAX
		TOTAL	**$3,161.33**	

Exhibit C
Stout Risius Ross, LLC
May 1, 2026 to August 31, 2026 Fee Detail

May 1, 2026 to August 31, 2026 Fees by Employee				
Employee Name	**Hours**	**Price**	**Fees**	**Avg. Hourly Rate**
Randi Rosen	78.40	$ 640.00	50,176.00	
Charles Carr	103.60	$ 365.00	37,814.00	
Carson Hibner	63.70	$ 180.00	11,466.00	
Total	**245.70**		**$99,456.00**	**$404.79**

May 1, 2026 to August 31, 2026 Fees by Task Description			
Task Description	**Hours**		**Fees**
Document Review	71.30	$	37,684.50
Engagement and Onboarding Calls with Counsel	5.70	$	3,043.00
Report Preparation	105.90	$	33,522.50
Testimony	6.70	$	4,288.00
Valuation Analysis	44.20	$	16,574.50
Fee Application	11.90	$	4,343.50
Total	**245.70**		**$99,456.00**

May 1, 2026 to August 31, 2026 Fees by Employee by Task Description				
Employee Name	**Task Description**	**Hours**	**Price**	**Fees**
Randi Rosen	Document Review	42.40	$ 640.00	$27,136.00
Randi Rosen	Engagement and Onboarding Calls with Counsel	3.50	$ 640.00	$2,240.00
Randi Rosen	Testimony	6.70	$ 640.00	$4,288.00
Randi Rosen	Report Preparation	10.00	$ 640.00	$6,400.00
Randi Rosen	Valuation Analysis	15.80	$ 640.00	$10,112.00
Charles Carr	Document Review	28.90	$ 365.00	$10,548.50
Charles Carr	Engagement and Onboarding Calls with Counsel	2.20	$ 365.00	$803.00
Charles Carr	Report Preparation	53.30	$ 365.00	$19,454.50
Charles Carr	Valuation Analysis	7.30	$ 365.00	$2,664.50
Charles Carr	Fee Application	11.90	$ 365.00	$4,343.50
Carson Hibner	Valuation Analysis	21.10	$ 180.00	$3,798.00
Carson Hibner	Report Preparation	42.60	$ 180.00	$7,668.00
	Total	**245.70**		**$99,456.00**

Exhibit C

Stout Risius Ross, LLC
May 1, 2026 to August 31, 2026 Fee Detail

Date	Employee Name	Task Description	Hours	Rate	Fees	Description
5/1/2026	Carson Hibner	Valuation Analysis	3.4	$180.00	$612.00	Finalize analysis of St. Joseph - Pinole.
5/1/2026	Carson Hibner	Valuation Analysis	1	$180.00	$180.00	Perform research and analysis of St. Catherine of Siena.
5/1/2026	Carson Hibner	Valuation Analysis	3.2	$180.00	$576.00	Finalize analysis of St. Catherine of Siena.
5/1/2026	Carson Hibner	Valuation Analysis	3.7	$180.00	$666.00	Finalize analysis of St. Patrick Mission.
5/1/2026	Carson Hibner	Valuation Analysis	3.3	$180.00	$594.00	Finalize analysis of St. Paul San Pablo.
5/1/2026	Charles Carr	Report Preparation	3.2	$365.00	$1,168.00	Perform analysis of report tables
5/1/2026	Charles Carr	Valuation Analysis	3.5	$365.00	$1,277.50	Perform research and analysis of St. Edwards.
5/1/2026	Charles Carr	Valuation Analysis	3.8	$365.00	$1,387.00	Perform quality control analysis of St. Patrick Mission, St. Catherine of Siena, St. Joseph Church - Pinole, St. Paul, St. Callistus, St. Ambrose, St. Mary Magdealen, and St. Felicitas.
5/2/2026	Carson Hibner	Valuation Analysis	2.6	$180.00	$468.00	Perform analysis of St. Callistus.
5/3/2026	Carson Hibner	Valuation Analysis	2.3	$180.00	$414.00	Perform analysis of St. Callistus and report tables.
5/4/2026	Carson Hibner	Valuation Analysis	1.6	$180.00	$288.00	Finalize analysis of St. Callistus.
5/4/2026	Carson Hibner	Report Preparation	2.1	$180.00	$378.00	Perform analysis of property descriptions.
5/4/2026	Carson Hibner	Report Preparation	3.1	$180.00	$558.00	Perform analysis of report tables.
5/4/2026	Carson Hibner	Report Preparation	3.8	$180.00	$684.00	Continue to perform analysis of report tables.
5/4/2026	Carson Hibner	Report Preparation	3.7	$180.00	$666.00	Continue to perform analysis of report tables.
5/4/2026	Carson Hibner	Report Preparation	2	$180.00	$360.00	Continue to perform analysis of report tables.
5/4/2026	Charles Carr	Report Preparation	2.8	$365.00	$1,022.00	Prepare R. Rosen expert report.
5/4/2026	Charles Carr	Report Preparation	3.7	$365.00	$1,350.50	Continue to prepare R. Rosen expert report.
5/4/2026	Charles Carr	Report Preparation	3.8	$365.00	$1,387.00	Continue to prepare R. Rosen expert report.
5/4/2026	Charles Carr	Report Preparation	3.3	$365.00	$1,204.50	Continue to prepare R. Rosen expert report.
5/4/2026	Randi Rosen	Valuation Analysis	3.2	$640.00	$2,048.00	Review valuation schedules
5/4/2026	Randi Rosen	Valuation Analysis	3.1	$640.00	$1,984.00	Continue to perform analysis of valuation schedules.
5/4/2026	Randi Rosen	Valuation Analysis	2	$640.00	$1,280.00	Continue to perform analysis of valuation schedules.
5/5/2026	Carson Hibner	Report Preparation	3.8	$180.00	$684.00	Perform analysis of property descriptions.
5/5/2026	Carson Hibner	Report Preparation	3.9	$180.00	$702.00	Continue to perform analysis of property descriptions.
5/5/2026	Carson Hibner	Report Preparation	3.6	$180.00	$648.00	Continue to perform analysis of property descriptions.
5/5/2026	Carson Hibner	Report Preparation	3.8	$180.00	$684.00	Continue to perform analysis of property descriptions.
5/5/2026	Charles Carr	Report Preparation	2.9	$365.00	$1,058.50	Prepare R. Rosen expert report.

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Stout Risius Ross, LLC
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Date	Employee Name	Task Description	Hours	Rate	Fees	Description
5/5/2026	Charles Carr	Report Preparation	3.7	$365.00	$1,350.50	Continue to prepare R. Rosen expert report.
5/5/2026	Charles Carr	Report Preparation	2.8	$365.00	$1,022.00	Continue to prepare R. Rosen expert report.
5/5/2026	Charles Carr	Report Preparation	3.4	$365.00	$1,241.00	Continue to prepare R. Rosen expert report.
5/5/2026	Randi Rosen	Valuation Analysis	3.7	$640.00	$2,368.00	Perform analysis of valuation schedules and report tables.
5/5/2026	Randi Rosen	Valuation Analysis	3.8	$640.00	$2,432.00	Continue to perform analysis of valuation schedules and report tables.
5/6/2026	Carson Hibner	Report Preparation	2.6	$180.00	$468.00	Prepare work file.
5/6/2026	Charles Carr	Report Preparation	3	$365.00	$1,095.00	Prepare R. Rosen expert report and work file.
5/6/2026	Charles Carr	Report Preparation	3.8	$365.00	$1,387.00	Continue to prepare R. Rosen expert report and work file.
5/6/2026	Charles Carr	Report Preparation	3.7	$365.00	$1,350.50	Continue to prepare R. Rosen expert report and work file.
5/6/2026	Randi Rosen	Report Preparation	2.5	$640.00	$1,600.00	Perform analysis of valuation schedules and approve report.
5/6/2026	Randi Rosen	Report Preparation	3	$640.00	$1,920.00	Continue to perform analysis of valuation schedules and approve report.
5/6/2026	Randi Rosen	Report Preparation	2.7	$640.00	$1,728.00	Continue to perform analysis of valuation schedules and approve report.
5/7/2026	Carson Hibner	Report Preparation	3.7	$180.00	$666.00	Prepare work file.
5/7/2026	Carson Hibner	Report Preparation	2.8	$180.00	$504.00	Continue to prepare work file
5/7/2026	Carson Hibner	Report Preparation	3.7	$180.00	$666.00	Continue to prepare work file
5/7/2026	Charles Carr	Report Preparation	3.9	$365.00	$1,423.50	Revise R. Rosen expert report and perform analysis of work file.
5/7/2026	Charles Carr	Report Preparation	2.6	$365.00	$949.00	Continue to revise R. Rosen expert report and perform analysis of work file.
5/7/2026	Charles Carr	Report Preparation	3	$365.00	$1,095.00	Continue to revise R. Rosen expert report and perform analysis of work file.
5/7/2026	Charles Carr	Report Preparation	3.7	$365.00	$1,350.50	Continue to revise R. Rosen expert report and perform analysis of work file.
5/14/2026	Randi Rosen	Report Preparation	1.8	$640.00	$1,152.00	Perform analysis of documents for work file.
5/15/2026	Randi Rosen	Document Review	2.2	$640.00	$1,408.00	Prepare for depositions.
5/18/2026	Charles Carr	Document Review	2.5	$365.00	$912.50	Perform analysis of amended Schedule B Real Estate comparison of Stout v Hilco values.
5/18/2026	Charles Carr	Engagement and Onboarding Calls with Counsel	0.8	$365.00	$292.00	Meeting with counsel to discuss R. Rosen deposition.
5/18/2026	Randi Rosen	Document Review	2	$640.00	$1,280.00	Perform analysis of documents provided by debtor in preparation for deposition.
5/18/2026	Randi Rosen	Document Review	2.2	$640.00	$1,408.00	Continue to perform analysis of documents provided by debtor in preparation for deposition.
5/18/2026	Randi Rosen	Engagement and Onboarding Calls with Counsel	0.7	$640.00	$448.00	Meeting with counsel to discuss R. Rosen deposition.
5/19/2026	Charles Carr	Document Review	1.5	$365.00	$547.50	Prepare for R. Rosen Deposition.
5/19/2026	Randi Rosen	Document Review	2	$640.00	$1,280.00	Prepare for deposition.

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Date	Employee Name	Task Description	Hours	Rate	Fees	Description
5/20/2026	Randi Rosen	Document Review	1.8	$640.00	$1,152.00	Prepare for deposition.
5/21/2026	Charles Carr	Document Review	1.4	$365.00	$511.00	Perform analysis of Lowenstein comments regarding Paul's rebuttal report and Amended Schedule B Real Estate values.
5/21/2026	Randi Rosen	Document Review	1.5	$640.00	$960.00	Perform analysis of documents in preparation for deposition.
5/22/2026	Randi Rosen	Document Review	1.8	$640.00	$1,152.00	Prepare for deposition.
5/22/2026	Randi Rosen	Document Review	1.5	$640.00	$960.00	Perform analysis of reports completed by Debtor's experts.
5/26/2026	Randi Rosen	Document Review	3.7	$640.00	$2,368.00	Prepare for deposition.
5/27/2026	Randi Rosen	Document Review	2.5	$640.00	$1,600.00	Perform analysis of documents in preparation for deposition.
5/27/2026	Randi Rosen	Document Review	3	$640.00	$1,920.00	Continue to perform analysis of documents in preparation for deposition.
5/28/2026	Randi Rosen	Document Review	1	$640.00	$640.00	Prepare for deposition.
5/28/2026	Randi Rosen	Testimony	3.5	$640.00	$2,240.00	Sit for deposition in Chicago.
6/1/2026	Charles Carr	Document Review	4	$365.00	$1,460.00	Analyze draft declaration of R. Rosen and prepare summary value chart.
6/2/2026	Charles Carr	Document Review	1	$365.00	$365.00	Incorporate updates to R. Rosen's CV to reflect recent litigation assignments and experience.
6/2/2026	Randi Rosen	Document Review	0.5	$640.00	$320.00	Prepare for confirmation hearing testimony.
6/2/2026	Randi Rosen	Document Review	0.5	$640.00	$320.00	Analyze declaration in preparation for confirmation hearing.
6/4/2026	Charles Carr	Document Review	1.7	$365.00	$620.50	Analyze R. Rosen deposition transcript.
6/4/2026	Charles Carr	Document Review	1.4	$365.00	$511.00	Analyze R. Rosen declaration.
6/4/2026	Charles Carr	Document Review	1.2	$365.00	$438.00	Revise value summary table to correct calculation errors.
6/5/2026	Randi Rosen	Document Review	0.5	$640.00	$320.00	Finalize R. Rosen declaration.
6/11/2026	Randi Rosen	Document Review	0.5	$640.00	$320.00	Review docket for motion in limine.
6/14/2026	Charles Carr	Document Review	1.3	$365.00	$474.50	Analysis of source data and prepare presentation tables for counsel for trial.
6/17/2026	Randi Rosen	Document Review	1.3	$640.00	$832.00	Prepare for trial testimony.
6/18/2026	Charles Carr	Document Review	1.3	$365.00	$474.50	Prepare comparison of property values between Amended Schedule B (Third Amended Plan) and Exhibit G (Plan Supplement).
6/18/2026	Charles Carr	Document Review	2.4	$365.00	$876.00	Analyze Satter expert report and identify areas for counsel's cross-examination.
6/18/2026	Charles Carr	Document Review	1.9	$365.00	$693.50	Analyze Zimmerman expert report and identify areas for counsel's cross-examination.
6/18/2026	Randi Rosen	Document Review	1.8	$640.00	$1,152.00	Prepare for trial testimony.
6/19/2026	Charles Carr	Fee Application	3.2	$365.00	$1,168.00	Prepare Second Interim Fee Application.
6/19/2026	Charles Carr	Document Review	0.6	$365.00	$219.00	Revise Amended Exhibit B (Third Amended Plan) vs. Exhibit G (Plan Supplement) comparison file.
6/19/2026	Charles Carr	Engagement and Onboarding Calls with Counsel	0.5	$365.00	$182.50	Call with C. Carr (Stout) and C. Gauvin (Lowenstein) regarding feedback on focus areas for Satter's cross-examination.

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Stout Risius Ross, LLC
May 1, 2026 to August 31, 2026 Fee Detail

Date	Employee Name	Task Description	Hours	Rate	Fees	Description
6/19/2026	Charles Carr	Engagement and Onboarding Calls with Counsel	0.5	$365.00	$182.50	Call with C. Carr (Stout) and C. Gauvin (Lowenstein) regarding feedback on focus areas for Zimmerman's cross-examination.
6/19/2026	Charles Carr	Engagement and Onboarding Calls with Counsel	0.4	$365.00	$146.00	Call with C. Carr (Stout) and C. Stewart (Lowenstein) regarding Amended Exhibit B (Third Amended Plan) vs. Exhibit G (Plan Supplement) comparison file.
6/22/2026	Charles Carr	Fee Application	2.3	$365.00	$839.50	Prepare Second Interim Fee Application.
6/22/2026	Charles Carr	Fee Application	3.8	$365.00	$1,387.00	Continue to prepare Second Interim Fee Application.
6/22/2026	Randi Rosen	Document Review	2.1	$640.00	$1,344.00	Analyze deposition transcript in preparation for confirmation hearing.
6/23/2026	Randi Rosen	Document Review	2.2	$640.00	$1,408.00	Analyze deposition transcript in preparation for trial testimony.
6/24/2026	Charles Carr	Document Review	1.4	$365.00	$511.00	Analyze Zimmerman report and identify RCBO-owned properties likely not valued.
6/25/2026	Randi Rosen	Engagement and Onboarding Calls with Counsel	2.1	$640.00	$1,344.00	Call with R. Rosen (Stout), C. Restel and C. Stewart (Lowenstein) in preparation for trial testimony.
6/26/2026	Randi Rosen	Document Review	2.4	$640.00	$1,536.00	Prepare for trial testimony.
6/26/2026	Randi Rosen	Engagement and Onboarding Calls with Counsel	0.7	$640.00	$448.00	Call with R. Rosen (Stout), C. Restel and C. Stewart (Lowenstein) in preparation for trial testimony.
6/27/2026	Randi Rosen	Document Review	2.4	$640.00	$1,536.00	Analyze deposition transcripts of opposing experts and prepare for trial testimony.
6/28/2026	Randi Rosen	Document Review	0.4	$640.00	$256.00	Meeting with counsel in preparation for trial testimony.
6/28/2026	Randi Rosen	Document Review	2.6	$640.00	$1,664.00	Prepare for trial testimony.
6/29/2026	Randi Rosen	Testimony	3.2	$640.00	$2,048.00	Provide expert testimony at confirmation hearing.
7/21/2026	Charles Carr	Fee Application	2.6	$365.00	$949.00	Prepare the schedules and documents necessary for the June Monthly Fee Application submission.
7/22/2026	Charles Carr	Document Review	3.7	$365.00	$1,350.50	Analyze Zimmerman's updated report and confirm what parcels are owned by RCBO versus related entities.
7/26/2026	Charles Carr	Document Review	1.6	$365.00	$584.00	Analyze Zimmerman's updated report and confirm what parcels owned by RCBO were not valued.
		TOTAL	**245.70**		**$ 99,456.00**	