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VIA CM/ECF

Honorable Brendan L. Shannon
United States Bankruptcy Court for the District of Delaware
824 North Market Street
6th Floor Courtroom #1
Wilmington, DE 19801

Re: *In re Prodigy Investments Holdings, Inc.* (*f/k/a Proterra Inc.*), Case No. 23-11120-BLS (Bankr. D. Del.)

Dear Judge Shannon:

We write on behalf of the Distribution Trustee of the PTRA Distribution Trust in the above-captioned case. The Distribution Trustee has reviewed the letters submitted by Mr. Amyr Naeem filed on the docket on April 13, 2026 [D.I. 1634] and on January 12, 2026 [D.I. 1612] and respectfully submits this letter in response.

Mr. Naeem's Proof of Claim No. 1288, filed in the name of "Amyr Naeem LLP" (the "Claim"), was among the equity claims addressed by the *Distribution Trustee's Second Omnibus (Non-Substantive) Objection to Certain Equity Claims That Should Instead Be Classified as Equity Interests and Expunged* [D.I. 1394] (the "Objection"). Following a hearing on the Objection—during which the Court heard Mr. Naeem's arguments, as referenced on page 2 of his January 12, 2026 letter—the Court entered the *Order Sustaining the Distribution Trustee's Second Omnibus (Non-Substantive) Objection to Certain Equity Claims* [D.I. 1482] (the "Order") on December 4, 2024. The Order sustained the Objection and disallowed and expunged Mr. Naeem's Claim.

Accordingly, Mr. Naeem does not have an allowed claim (or any pending claim) against the Reorganized Debtor's estate and is not entitled to a distribution from the PTRA Distribution Trust.

With respect to Mr. Naeem's reference to a $29 million settlement with investors, we believe he is referring to the securities class action settlement approved by the United States District Court for the Northern District of California in *Jeremy Villanueva, et al. v. Gareth Joyce, et al.*, Case No. 23-cv-03519-EKL (N.D. Cal. Aug. 25, 2025) [ECF No. 128]. It is our understanding that the settlement resolved claims against Proterra's former officers and directors for alleged securities law violations, however, it does not involve the Reorganized Debtor or the PTRA Distribution Trust. To the extent Mr. Naeem seeks to participate in the securities class

action settlement, that proceeding is entirely separate from this Chapter 11 Case, and he should direct any inquiries to the settlement administrator or class counsel in that matter.

Very Truly Yours,

/s/ Daniel B. Besikof
Counsel for the PTRA Distribution Trust