UNITED STATES BANKRUPTCY COURT

DISTRICT OF New Jersey

Trenton Division

In Re. Lonestar Dream Inc. §
§
§
Debtor(s) §

Case No. 26-18327

Lead Case No. 26-18325

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 09/30/2026

Petition Date: 07/22/2026

Months Pending: 2

Industry Classification: 7 3 7 9

Reporting Method: Accrual Basis ◉ Cash Basis ○

Debtor's Full-Time Employees (current): 8

Debtor's Full-Time Employees (as of date of order for relief): 8

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☒ Schedule of payments to professionals
- ☒ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Michael DuFrayne
Signature of Responsible Party

11/05/2026
Date

Michael DuFrayne
Printed Name of Responsible Party

2564 US Highway 1, Office 107
Lawrence, NJ 08648
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefo
1320.4(a)(2) applies.

2618325261105000000000006

Debtor's Name Lonestar Dream Inc. Case No. 26-18327

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	$2,486,608	
b.	Total receipts (net of transfers between accounts)	$848	$8,550
c.	Total disbursements (net of transfers between accounts)	$539,797	$863,592
d.	Cash balance end of month (a+b-c)	$1,947,659	
e.	Disbursements made by third party for the benefit of the estate	$0	$20,650
f.	Total disbursements for quarterly fee calculation (c+e)	$539,797	$884,242

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	$0
c.	Inventory (Book ○ Market ○ Other ◉ (attach explanation))	$0
d	Total current assets	$3,083,303
e.	Total assets	$99,548,742
f.	Postpetition payables (excluding taxes)	$3,282,148
g.	Postpetition payables past due (excluding taxes)	$151,965
h.	Postpetition taxes payable	$0
i.	Postpetition taxes past due	$0
j.	Total postpetition debt (f+h)	$3,282,148
k.	Prepetition secured debt	$141,460
l.	Prepetition priority debt	$91
m.	Prepetition unsecured debt	$82,748,514
n.	Total liabilities (debt) (j+k+l+m)	$86,172,213
o.	Ending equity/net worth (e-n)	$13,376,529

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	$0	$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	$0	$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	$0	$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	$214,922	
c.	Gross profit (a-b)	$-214,922	
d.	Selling expenses	$0	
e.	General and administrative expenses	$221,936	
f.	Other expenses	$0	
g.	Depreciation and/or amortization (not included in 4b)	$0	
h.	Interest	$1,343	
i.	Taxes (local, state, and federal)	$4,349	
j.	Reorganization items	$2,281,068	
k.	Profit (loss)	$-2,723,618	$-5,076,271

Debtor's Name Lonestar Dream Inc. Case No. 26-18327

Part 5: Professional Fees and Expenses

				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's professional fees & expenses (bankruptcy) *Aggregate Total*			$374,115	$394,115	$156,811	$176,811
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Archer & Greiner, P.C.	Lead Counsel	$363,708	$363,708	$120,451	$120,451
	ii	Bazul LLC	Special Counsel	$10,407	$10,407	$10,407	$10,407
	iii	Verita Global LLC	Other	$0	$20,000	$25,953	$45,953
	iv	McCarn, Weir & Sherwood, P.C	Special Counsel	$0	$0	$0	$0
	v						
	vi						
	vii						
	viii						
	ix						
	x						
	xi						
	xii						
	xiii						
	xiv						
	xv						
	xvi						
	xvii						
	xviii						
	xix						
	xx						
	xxi						
	xxii						
	xxiii						
	xxiv						
	xxv						
	xxvi						
	xxvii						
	xxviii						
	xxix						
	xxx						
	xxxi						
	xxxii						
	xxxiii						
	xxxiv						
	xxxv						
	xxxvi						

Debtor's Name Lonestar Dream Inc. Case No. 26-18327

	xxxvii						
	xxxvii						
	xxxix						
	xl						
	xli						
	xlii						
	xliii						
	xliv						
	xlv						
	xlvi						
	xlvii						
	xlviii						
	xlix						
	l						
	li						
	lii						
	liii						
	liv						
	lv						
	lvi						
	lvii						
	lviii						
	lix						
	lx						
	lxi						
	lxii						
	lxiii						
	lxiv						
	lxv						
	lxvi						
	lxvii						
	lxviii						
	lxix						
	lxx						
	lxxi						
	lxxii						
	lxxiii						
	lxxiv						
	lxxv						
	lxxvi						
	lxxvii						
	lxxviii						

Debtor's Name Lonestar Dream Inc. Case No. 26-18327

	lxxix						
	lxxx						
	lxxxi						
	lxxxii						
	lxxxiii						
	lxxxiv						
	lxxxv						
	lxxxvi						
	lxxxvi						
	lxxxvi						
	lxxxix						
	xc						
	xci						
	xcii						
	xciii						
	xciv						
	xcv						
	xcvi						
	xcvii						
	xcviii						
	xcix						
	c						
	ci						

				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses (nonbankruptcy) *Aggregate Total*			$27,101	$27,101	$27,101	$27,751
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Baker Botts LLP	Special Counsel	$27,101	$27,101	$27,101	$27,101
	ii	McGovern Weems LLC	Special Counsel	$0	$0	$0	$650
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	x						
	xi						
	xii						
	xiii						
	xiv						

Debtor's Name Lonestar Dream Inc. Case No. 26-18327

	xv						
	xvi						
	xvii						
	xviii						
	xix						
	xx						
	xxi						
	xxii						
	xxiii						
	xxiv						
	xxv						
	xxvi						
	xxvii						
	xxviii						
	xxix						
	xxx						
	xxxi						
	xxxii						
	xxxiii						
	xxxiv						
	xxxv						
	xxxvi						
	xxxvii						
	xxxvii						
	xxxix						
	xl						
	xli						
	xlii						
	xliii						
	xliv						
	xlv						
	xlvi						
	xlvii						
	xlviii						
	xlix						
	l						
	li						
	lii						
	liii						
	liv						
	lv						
	lvi						

Debtor's Name Lonestar Dream Inc. Case No. 26-18327

	lvii						
	lviii						
	lix						
	lx						
	lxi						
	lxii						
	lxiii						
	lxiv						
	lxv						
	lxvi						
	lxvii						
	lxviii						
	lxix						
	lxx						
	lxxi						
	lxxii						
	lxxiii						
	lxxiv						
	lxxv						
	lxxvi						
	lxxvii						
	lxxviii						
	lxxix						
	lxxx						
	lxxxi						
	lxxxii						
	lxxxiii						
	lxxxiv						
	lxxxv						
	lxxxvi						
	lxxxvi						
	lxxxvi						
	lxxxix						
	xc						
	xci						
	xcii						
	xciii						
	xciv						
	xcv						
	xcvi						
	xcvii						
	xcviii						

Debtor's Name Lonestar Dream Inc. Case No. 26-18327

	xcix						
	c						
c.	All professional fees and expenses (debtor & committees)			$401,216	$421,216	$253,912	$274,562

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	$0	$0
b.	Postpetition income taxes paid (local, state, and federal)	$0	$0
c.	Postpetition employer payroll taxes accrued	$0	$0
d.	Postpetition employer payroll taxes paid	$4,349	$9,225
e.	Postpetition property taxes paid	$0	$0
f.	Postpetition other taxes accrued (local, state, and federal)	$0	$0
g.	Postpetition other taxes paid (local, state, and federal)	$0	$0

Part 7: Questionnaire - During this reporting period:

a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes ○	No ◉
b.	Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions)	Yes ○	No ◉
c.	Were any payments made to or on behalf of insiders?	Yes ◉	No ○
d.	Are you current on postpetition tax return filings?	Yes ◉	No ○
e.	Are you current on postpetition estimated tax payments?	Yes ◉	No ○
f.	Were all trust fund taxes remitted on a current basis?	Yes ◉	No ○
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes ○	No ◉
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes ○	No ◉ N/A ○
i.	Do you have: Worker's compensation insurance?	Yes ◉	No ○
	If yes, are your premiums current?	Yes ◉	No ○ N/A ○ (if no, see Instructions)
	Casualty/property insurance?	Yes ◉	No ○
	If yes, are your premiums current?	Yes ◉	No ○ N/A ○ (if no, see Instructions)
	General liability insurance?	Yes ◉	No ○
	If yes, are your premiums current?	Yes ◉	No ○ N/A ○ (if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ○	No ◉
k.	Has a disclosure statement been filed with the court?	Yes ○	No ◉
l.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ◉	No ○

Debtor's Name Lonestar Dream Inc. Case No. 26-18327

Part 8: Individual Chapter 11 Debtors (Only)

a.	Gross income (receipts) from salary and wages	$0
b.	Gross income (receipts) from self-employment	$0
c.	Gross income from all other sources	$0
d.	Total income in the reporting period (a+b+c)	$0
e.	Payroll deductions	$0
f.	Self-employment related expenses	$0
g.	Living expenses	$0
h.	All other expenses	$0
i.	Total expenses in the reporting period (e+f+g+h)	$0
j.	Difference between total income and total expenses (d-i)	$0
k.	List the total amount of all postpetition debts that are past due	$0
l.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes ○ No ◉
m.	If yes, have you made all Domestic Support Obligation payments?	Yes ○ No ○ N/A ◉

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

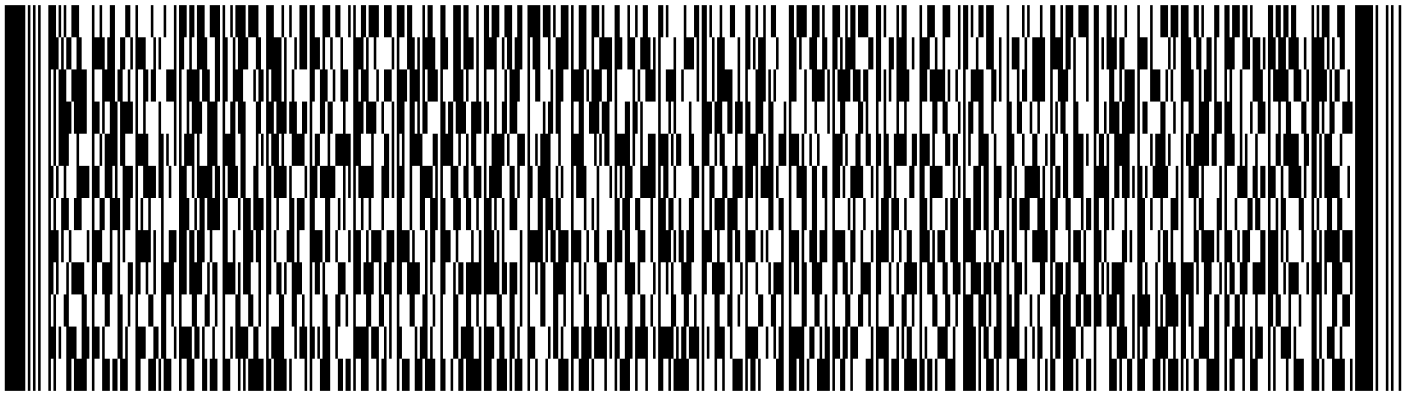
/s/ Michael DuFrayne
Signature of Responsible Party

Michael DuFrayne
Printed Name of Responsible Party

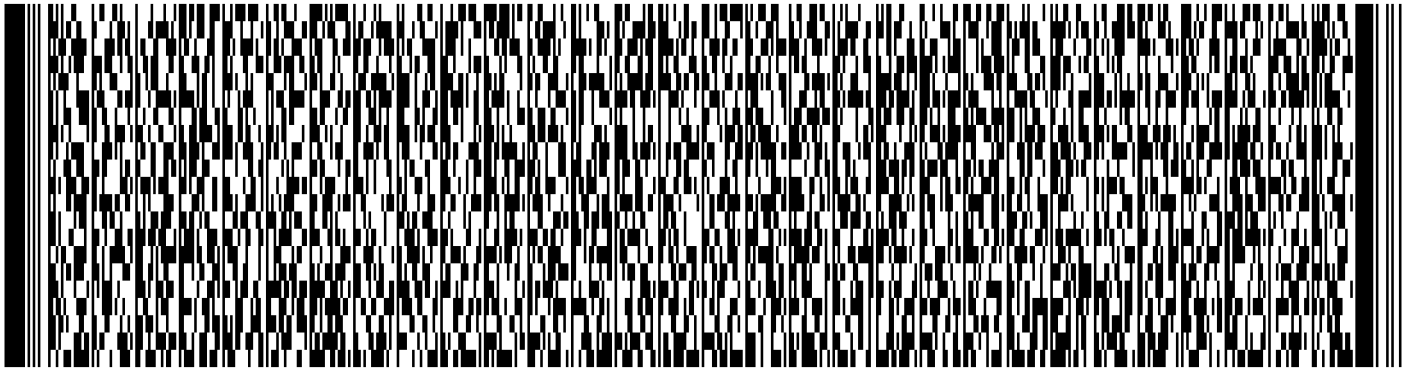
CRO
Title

11/05/2026
Date

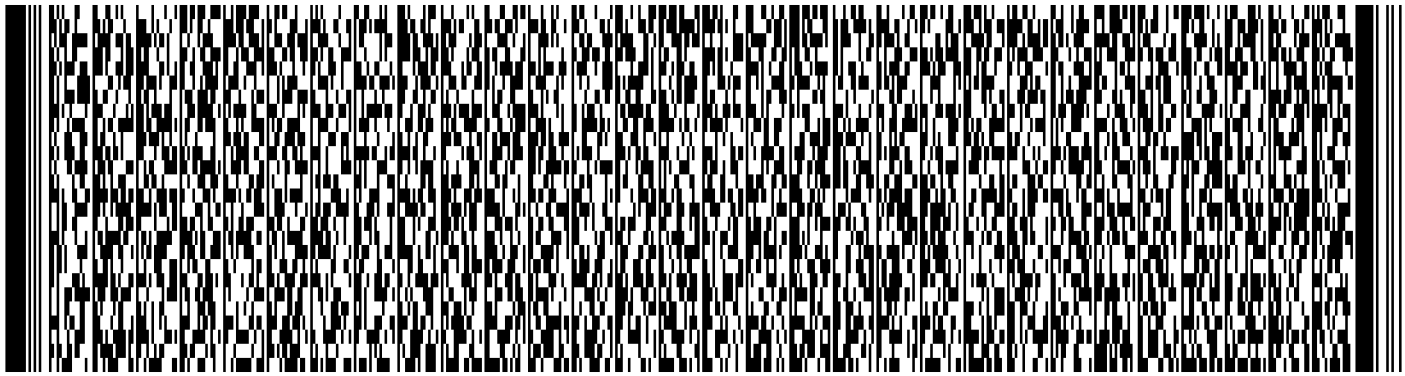
Debtor's Name Lonestar Dream Inc. Case No. 26-18327



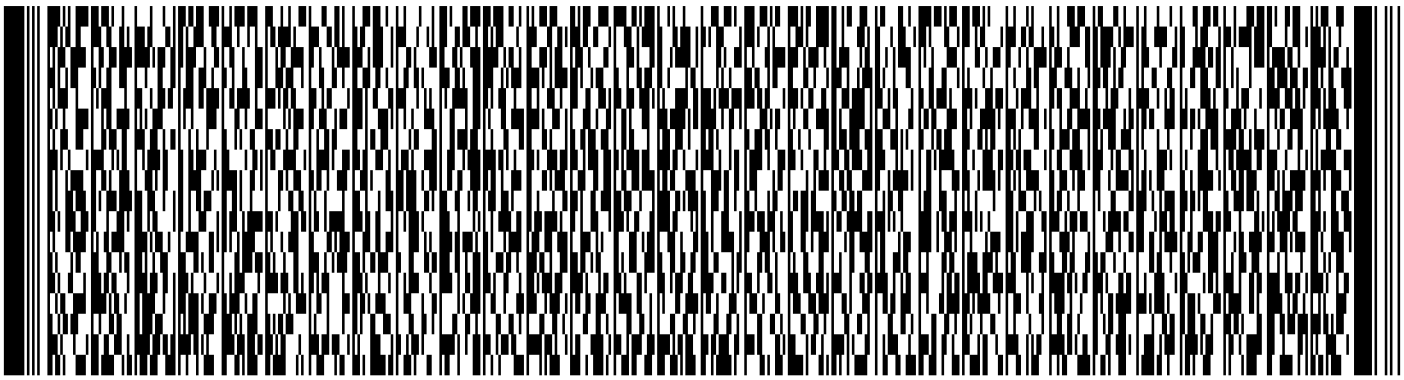
PageOnePartOne



PageOnePartTwo

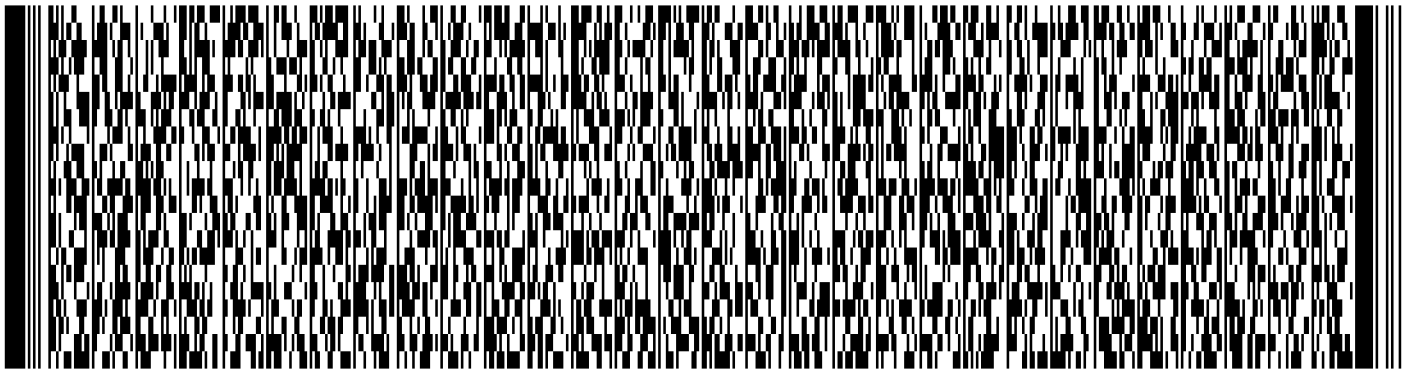


PageTwoPartOne

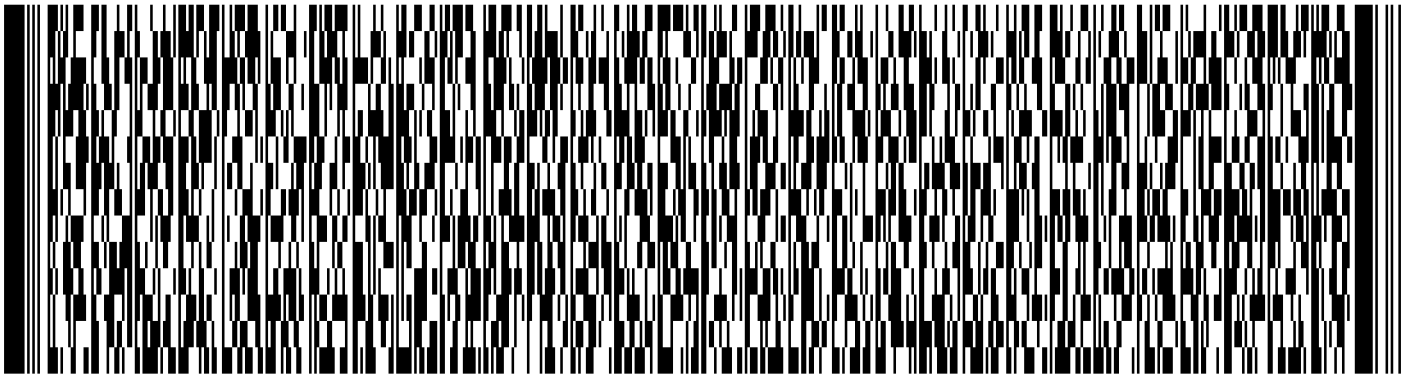


PageTwoPartTwo

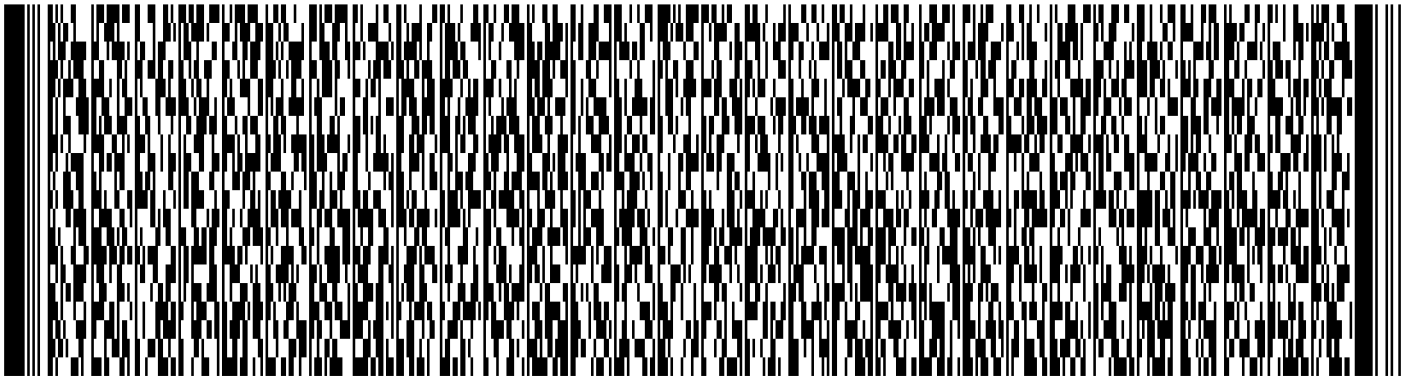
Debtor's Name Lonestar Dream Inc. Case No. 26-18327



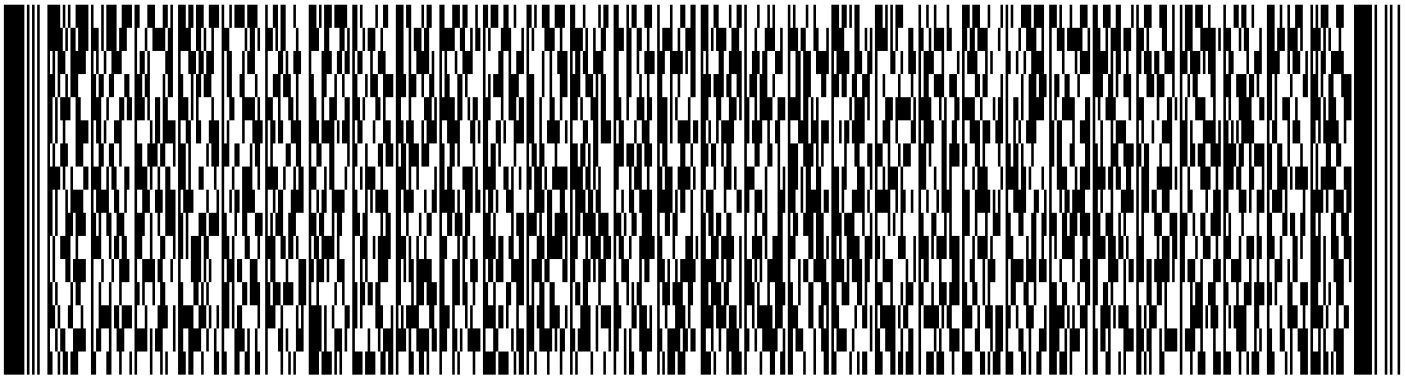
Bankruptcy1to50



Bankruptcy51to100

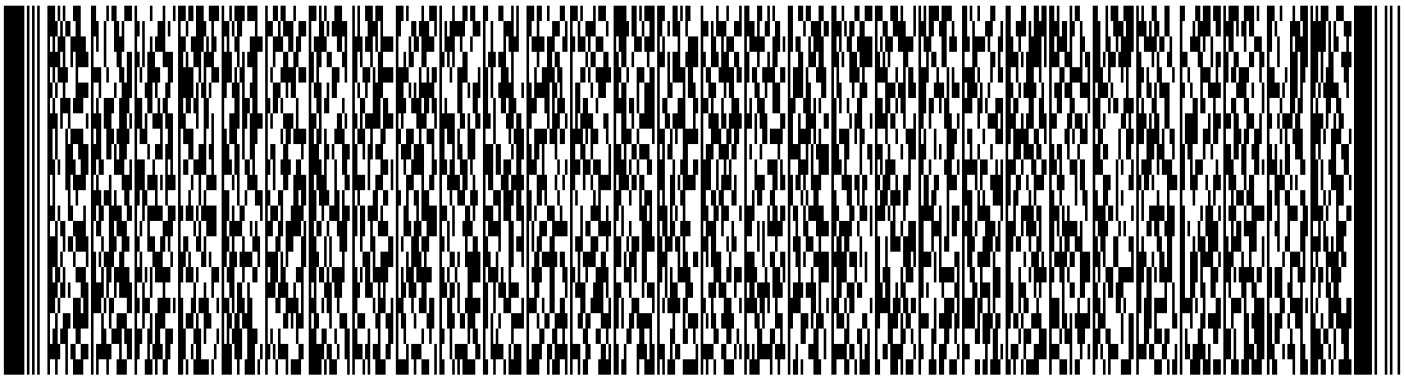


NonBankruptcy1to50

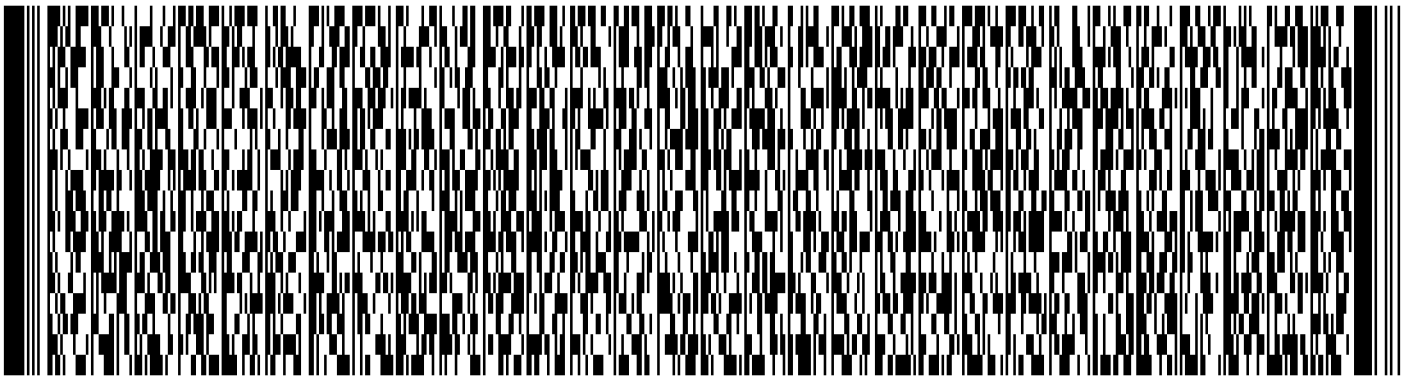


NonBankruptcy51to100

Debtor's Name Lonestar Dream Inc. Case No. 26-18327



PageThree



PageFour

Lonestar Dream Inc

Statement of Cash Receipts and Disbursements

September 1 - September 30, 2026 | USD

MOR line	Cash activity	September	Cumulative
1a	Beginning cash	2,486,607.99	
1b	Cash receipts	848.13	8,550.34
1c	Disbursements allocated to Dream	539,796.61	863,592.18
1d	Ending balance before cash-management reconciliation	1,947,659.51	
1e	Payments from existing retainers	0.00	20,650.00
1f	Disbursements for quarterly fee calculation	539,796.61	884,242.18

Allocation of bank disbursements

Description	September	Cumulative
Total cash paid from Dream bank accounts	543,352.13	939,372.59
Less: paid on behalf of Taproot	(3,242.73)	(75,467.62)
Less: paid on behalf of Poolin	(312.79)	(312.79)
Dream disbursements - MOR Part 1(c)	539,796.61	863,592.18

Reconciliation to Flagstar ending cash

Description	Amount
Ending balance before cash-management reconciliation	1,947,659.51
Less: September payments made for Taproot	(3,242.73)
Less: September payment made for Poolin	(312.79)
Flagstar ending balance - original bank reconciliation	1,944,103.99

MOR fields use whole dollars. Automatic Part 1(d) is 1,947,659 after rounding the inputs; the cents-level amount above is 1,947,659.51.

Beginning cash and cumulative receipts carry forward the filed August MOR. Affiliate payments are allocated to the respective debtor under Docket 156, paragraph 20. Original bank statements and QB bank reconciliation are retained.

Lonestar Dream Inc

Cash Rollforward Reconciliation

September 1 - September 30, 2026 | USD

Description	Amount
Filed August cumulative bank disbursements	396,020.46
Less: August payments for Taproot	(72,224.89)
Dream cumulative bank disbursements through August	323,795.57
September bank disbursements allocated to Dream	539,796.61
September MOR cumulative Part 1(c)	863,592.18
August retainer applications carried forward	20,650.00
September MOR cumulative Part 1(f)	884,242.18

August Taproot payments are reported in Taproot's cumulative third-party payments and excluded from Dream's fee base. The filed August MOR is not changed by this reconciliation.

September Part 1(c): bank payments 543,352.13 less Taproot 3,242.73 less Poolin 312.79 = 539,796.61. Part 1(e) is zero for September; Part 1(f) is 539,796.61.

The original Flagstar reconciliation ends at 1,944,103.99. Beginning 2,486,607.99 + receipts 848.13 - total bank payments 543,352.13 equals that balance. The MOR's automatic Part 1(d), after allocated payments, is reconciled on the preceding cash statement.

The 5,007.28 FlowX deposit application is noncash and excluded from September disbursements. Baker Botts' 27,100.50 retainer application is not counted again because the 45,000 retainer funding was included in August bank payments.

Lonestar Dream Inc

Cash Disbursement Detail

September 1 - September 30, 2026 | USD

Bank date	Paid to	Amount
09/03/2026	UnitedHealthcare	6,458.04
09/03/2026	Riverside Dba Greystone Mopac Estates	5,279.62
09/03/2026	Archer & Greiner, P.C.	120,451.09
09/03/2026	Youngs Homes (for Taproot)	3,242.73
09/03/2026	BambooHR payroll	36,178.16
09/08/2026	Unum	492.75
09/08/2026	DuFrayne, LLC	35,000.00
09/10/2026	Verita Global LLC	25,952.63
09/14/2026	Capital Premium Financing	36,041.61
09/14/2026	Pump	5,340.91
09/17/2026	StepOne Corporate Services (for Poolin)	312.79
09/17/2026	Pump	12,950.82
09/17/2026	Pump	11,390.09
09/17/2026	BambooHR payroll	35,370.83
09/21/2026	DuFrayne, LLC	35,000.00
09/21/2026	TXY Power LLC	2,800.00
09/23/2026	FlowX, LLC	67,551.80
09/23/2026	FlowX, LLC	67,092.34
09/23/2026	FlowX, LLC	18,794.45
09/25/2026	Bazul LLC	10,406.52
09/29/2026	Regus rent	603.87
09/29/2026	Ramp	6,641.08
	Total	543,352.13

2:10 AM
10/29/26
Accrual Basis

Lonestar Dream Inc
Balance Sheet
As of September 30, 2026

	Sep 30, 26
ASSETS	
Current Assets	
Checking/Savings	
1004 · Flagstar 5672	1,944,103.99
Total Checking/Savings	1,944,103.99
Other Current Assets	
1014 · Archer & Greiner Trust Account	501,776.22
1021 · Due from/to Lonestar Taproot	-412,991.28
1040 · Prepaid Expenses	1,050,413.62
Total Other Current Assets	1,139,198.56
Total Current Assets	3,083,302.55
Fixed Assets	
1116 · Furniture & Fixtures	33,513.12
1118 · Computer & Network Equipment	34,156.12
1121 · Tools, Machinery & Equipment	6,798.00
1122 · Vehicles	51,858.88
1144 · Accum Depr - F&F	-29,441.08
1145 · Accum Depr - Comp & NW Equip	-21,561.44
1152 · Accum Depr - Vehicles	-40,122.07
1155 · Accum Depr - Tool, Mach & Equip	-6,798.00
Total Fixed Assets	28,403.53
Other Assets	
1019 · Coinbase	0.02
1074 · Security Deposits	1,875,647.85
1079 · Investment in Lonestar Taproot	94,561,388.08
Total Other Assets	96,437,035.95
TOTAL ASSETS	**99,548,742.03**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	2,455,663.67
Total Accounts Payable	2,455,663.67
Other Current Liabilities	
2001 · Accrued Liabilities - Pre	7,425.00
2002 · Accrued Liabilities - Post	1,724,020.66
2010 · Due to Poolin Technology LTD	81,843,552.54
2012 · Notes Payable	141,459.63
2019 · Sales Tax Payable	91.11
Total Other Current Liabilities	83,716,548.94
Total Current Liabilities	86,172,212.61
Total Liabilities	86,172,212.61
Equity	
3004 · Owner's Equity	10,918,979.89
32000 · *Retained Earnings	5,185,426.35
Net Income	-2,727,876.82
Total Equity	13,376,529.42
TOTAL LIABILITIES & EQUITY	**99,548,742.03**

Lonestar Dream Inc

Prepaid Expenses

As of September 30, 2026 | USD

Item	Amount
Ni, Wang & Massand, PLLC (TX)	30,000.00
Archer & Greiner, P.C.	600,944.67
Verita Global LLC	30,000.00
DuFrayne, LLC	15,000.00
Oon & Bazul LLP	38,611.30
Law Offices of Jiali Pan & Associates	12,000.00
McGovern Weems LLC	6,431.38
Scott, Douglass & McConnico, LLP	1,195.28
Morrow Ni LLP (from Nextpoint Law Group)	70,273.25
McCarn, Weir & Sherwood, P.C.	10,000.00
Baker Botts LLP	17,899.50
Workers compensation insurance	431.62
Property insurance	206,518.45
General liability and umbrella	10,504.30
Regus October rent	603.87
Total prepaid expenses	1,050,413.62

2:09 AM
10/29/26
Accrual Basis

Lonestar Dream Inc
Profit & Loss
September 2026

	Sep 26
Ordinary Income/Expense	
Cost of Goods Sold	
5006 · COGS Electricity	
Pyote	185,121.27
Tarbush	29,801.15
Total 5006 · COGS Electricity	214,922.42
Total COGS	214,922.42
Gross Profit	-214,922.42
Expense	
G&A	
6001 · Salaries	
US	67,577.70
Total 6001 · Salaries	67,577.70
6002 · Salaries - Overtime	24.15
6005 · Payroll Taxes	4,349.46
6006 · Employee Benefits - Insurance	6,257.47
6008 · Employee Benefits - Other	46.49
6015 · Consulting Expense	65,084.69
6020 · Dues & Subscriptions	37.05
6030 · Insurance	36,606.94
6037 · Outsourced Services	999.89
6040 · Professional Srv - Legal	2,311,375.69
6042 · Team Meals	97.30
6050 · Software License Maintenance	5,603.19
6051 · Refreshments	279.77
6056 · Leases - Property	5,883.49
6064 · Travel - Airfare	1,303.62
6065 · Travel - Hotel & Lodging	1,580.28
6081 · Network & Internet	221.11
6082 · Phone Services	25.00
Total G&A	2,507,353.29
Total Expense	2,507,353.29
Net Ordinary Income	-2,722,275.71
Other Income/Expense	
Other Expense	
8001 · Interest Expense	1,343.21
Total Other Expense	1,343.21
Net Other Income	-1,343.21
Net Income	**-2,723,618.92**

2:09 AM
10/29/26
Accrual Basis

Lonestar Dream Inc
Profit & Loss
July 23 through September 30, 2026

	Jul 23 - Sep 30, 26
Ordinary Income/Expense	
Income	
4000 · Billable Expense Income	54,757.17
4012 · Mining Proceeds	
Elektron Pyote Hydro 25MW	-898,038.43
Elektron Pyote S21Pro 3.7MW	40,051.24
Elektron Tarbush S21Pro 7MW	-66,875.24
Elektron Tarbush T21 33.1MW	-26,752.18
Total 4012 · Mining Proceeds	-951,614.61
Total Income	-896,857.44
Cost of Goods Sold	
5006 · COGS Electricity	
Pyote	416,782.89
Tarbush	90,008.45
Total 5006 · COGS Electricity	506,791.34
Total COGS	506,791.34
Gross Profit	-1,403,648.78
Expense	
G&A	
6001 · Salaries	
US	135,136.26
Total 6001 · Salaries	135,136.26
6002 · Salaries - Overtime	141.13
6005 · Payroll Taxes	9,225.05
6006 · Employee Benefits - Insurance	16,194.05
6008 · Employee Benefits - Other	113.18
6015 · Consulting Expense	122,884.69
6020 · Dues & Subscriptions	109.88
6030 · Insurance	107,633.62
6037 · Outsourced Services	2,149.75
6040 · Professional Srv - Legal	3,220,832.37
6042 · Team Meals	1,628.11
6050 · Software License Maintenance	37,844.67
6051 · Refreshments	522.82
6056 · Leases - Property	11,766.98
6064 · Travel - Airfare	1,303.62
6065 · Travel - Hotel & Lodging	1,580.28
6081 · Network & Internet	422.17
6082 · Phone Services	50.00
6602 · Federal Taxes	63.48
6604 · Miscellaneous Expense	185.40
Total G&A	3,669,787.51
Total Expense	3,669,787.51
Net Ordinary Income	-5,073,436.29
Other Income/Expense	
Other Income	
4500 · Capital Gains & Losses	169.12
Total Other Income	169.12

2:09 AM
10/29/26
Accrual Basis

Lonestar Dream Inc
Profit & Loss
July 23 through September 30, 2026

	Jul 23 - Sep 30, 26
Other Expense	
7001 · Bank & Financial Srv Fees	54.67
8001 · Interest Expense	2,948.99
Total Other Expense	3,003.66
Net Other Income	-2,834.54
Net Income	**-5,076,270.83**

2:16 AM

10/29/26

Lonestar Dream Inc

A/P Aging Summary

As of September 30, 2026

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Archer & Greiner, P.C.	707,102.25	0.00	29,862.80	0.00	0.00	736,965.05
Baker Botts LLP	40,557.00	0.00	0.00	0.00	0.00	40,557.00
Bazul LLC	31,411.28	0.00	1,822.34	0.00	0.00	33,233.62
Coosa Consulting	10,084.69	0.00	0.00	0.00	0.00	10,084.69
FlowX, LLC	209,915.14	0.00	0.00	0.00	0.00	209,915.14
Manning Minerals, LLC	20,000.00	0.00	0.00	0.00	0.00	20,000.00
McCarn, Weir & Sherwood, P.C.	25,684.13	0.00	0.00	0.00	0.00	25,684.13
McGovern Weems LLC	534.50	1,916.50	0.00	0.00	0.00	2,451.00
Pachulski Stang Ziehl & Jones LLP	1,228,803.96	0.00	0.00	0.00	0.00	1,228,803.96
Pump	0.00	-2,079.29	0.00	0.00	0.00	-2,079.29
Verita Global LLC	0.00	149,069.37	0.00	0.00	0.00	149,069.37
Yijie Shen	0.00	0.00	0.00	979.00	0.00	979.00
TOTAL	**2,274,092.95**	**148,906.58**	**31,685.14**	**979.00**	**0.00**	**2,455,663.67**

Lonestar Dream Inc

Financial Rollforward

As of September 30, 2026 | USD

Description	Amount
Filed July 23-August 31 profit / (loss)	(2,779,905.30)
September profit / (loss) per current QB P&L	(2,723,618.92)
July 31 Elektron credits reflected in current QB reports	427,253.40
QB source rounding difference	(0.01)
July 23-September 30 profit / (loss)	(5,076,270.83)

The July credits comprise minimum usage 364,610.65, rebills 54,757.17 and backup pool 7,885.58. They change the cumulative profit and loss without creating September cash receipts.

Postpetition liabilities

Description	Amount
Trade accounts payable per attached QB aging	2,455,663.67
Postpetition accrued liabilities	826,484.21
Total postpetition debt	3,282,147.88

Past-due postpetition payables

Payee	Amount
Verita	149,069.37
McGovern Weems	1,916.50
Yijie Shen	979.00
Total	151,964.87

Past-due amounts exclude unreleased professional holdbacks. Pump credits are not offset against amounts owed to other vendors.

Lonestar Dream Inc

Accrued Liabilities

As of September 30, 2026 | USD

Prepetition

Payee / service period	Amount
Ni, Wang & Massand - July 16-21	5,700.00
McCarn - July 20-21	1,725.00
Elektron - March-June and July 1-10 true-ups	1,324,789.85
Less: minimum-usage credit	(364,610.65)
Less: rebill credits	(54,757.17)
Less: backup-pool credit	(7,885.58)
Prepetition accrued liabilities	904,961.45

Postpetition

Payee / service period	Amount
M3 - August	160,000.00
M3 - September	525,000.00
Verita - September estimate	108,000.00
Bazul - September estimate	29,947.24
U.S. Trustee - Q3 fee	3,536.97
Postpetition accrued liabilities	826,484.21

Reconciliation to QuickBooks

Description	Amount
QB account 2001 - Pre	7,425.00
QB account 2002 - Post	1,724,020.66
Combined accrued liabilities	1,731,445.66
MOR prepetition portion	904,961.45
MOR postpetition portion	826,484.21
Postpetition trade accounts payable	2,455,663.67
MOR total postpetition debt	3,282,147.88

PSZJ, McCarn and Baker Botts bills are included in trade accounts payable. They are not added again to accrued liabilities.

Lonestar Dream Inc

Schedule of Payments to Professionals

September 1 - September 30, 2026 | USD

Professional / category	September	Petition-to-date
Archer & Greiner, P.C.	120,451.09	120,451.09
Bazul LLC	10,406.52	10,406.52
Verita Global LLC	25,952.63	45,952.63
Part 5a subtotal	156,810.24	176,810.24
Baker Botts LLP - retainer applied	27,100.50	27,100.50
McGovern Weems LLC	0.00	650.00
Part 5b subtotal	27,100.50	27,750.50
DuFrayne LLC - CRO (Part 5c only)	70,000.00	70,000.00
Part 5c total	253,910.74	274,560.74

September payments through bank accounts

Description	Amount
Retained bankruptcy professionals	156,810.24
CRO fees - August and September	70,000.00
Total September professional and CRO bank payments	226,810.24

Existing prepaid balances applied

Professional	September	Prior period
Baker Botts LLP	27,100.50	0.00
Verita Global LLC	0.00	20,000.00
McGovern Weems LLC	0.00	650.00

Retainer applications are included in Part 5 paid amounts and are not added again to bank disbursements. CRO payments are included in Part 5c and remain outside the Part 5a subtotal.

Lonestar Dream Inc

Professional Fees and Expenses

September 1 - September 30, 2026 | USD

Professional	Approved September	Approved cumulative	Paid September	Paid cumulative
Archer & Greiner	363,707.60	363,707.60	120,451.09	120,451.09
Bazul LLC	10,406.52	10,406.52	10,406.52	10,406.52
Verita	0.00	20,000.00	25,952.63	45,952.63
Baker Botts	27,100.50	27,100.50	27,100.50	27,100.50
McGovern Weems	0.00	0.00	0.00	650.00
CRO - Part 5c only	Standing order	Standing order	70,000.00	70,000.00

Lonestar Dream Inc

Schedule of Payments to Insiders

September 1 - September 30, 2026 | USD

Pay date	Insider / role	Gross wages and reimbursement	Employee tax	Net paid
09/04/2026	Pei-Hsuan Chiu - CFO	2,423.08	108.87	2,314.21
09/04/2026	Zhibiao Pan - CEO	9,903.85	2,114.10	7,789.75
09/04/2026	Ruohan Zhang - COO	6,853.85	1,582.08	5,271.77
09/18/2026	Pei-Hsuan Chiu - CFO	2,423.08	108.86	2,314.22
09/18/2026	Zhibiao Pan - CEO	9,903.85	1,592.56	8,311.29
09/18/2026	Ruohan Zhang - COO	6,853.85	1,582.09	5,271.76
	Total	38,361.56	7,088.56	31,273.00

Other payments on behalf of the above insiders

Date	Recipient / business purpose	Amount
09/29/2026	Ramp / Zhibiao Pan - airfare to meet bankruptcy counsel	1,303.62
09/29/2026	Ramp / Zhibiao Pan - lodging to meet bankruptcy counsel	1,580.28
	Total	2,883.90

Description	Amount

7:59 PM
10/19/26

Lonestar Dream Inc
Reconciliation Detail
1004 · Flagstar 5672, Period Ending 09/30/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,486,607.99
Cleared Transactions						
Checks and Payments - 22 items						
Bill Pmt -Check	09/03/2026	Wire	Archer & Greiner, P.C.	X	-120,451.09	-120,451.09
Bill Pmt -Check	09/03/2026	ACH	UnitedHealthcare	X	-6,458.04	-126,909.13
Bill Pmt -Check	09/03/2026	ACH	Riverside Dba Greys...	X	-5,279.62	-132,188.75
Transfer	09/03/2026			X	-3,242.73	-135,431.48
General Journal	09/04/2026	PR		X	-36,178.16	-171,609.64
Bill Pmt -Check	09/08/2026	ACH	DuFrayne, LLC	X	-35,000.00	-206,609.64
Bill Pmt -Check	09/08/2026	ACH	Unum	X	-492.75	-207,102.39
Bill Pmt -Check	09/09/2026	ACH	Verita Global LLC	X	-25,952.63	-233,055.02
General Journal	09/10/2026	NoteP...		X	-36,041.61	-269,096.63
General Journal	09/14/2026	Pump ...	Pump	X	-5,340.91	-274,437.54
Bill Pmt -Check	09/17/2026	Wire	StepOne Corporate ...	X	-312.79	-274,750.33
General Journal	09/18/2026	PR		X	-35,370.83	-310,121.16
Bill Pmt -Check	09/18/2026	ACH	Pump	X	-12,950.82	-323,071.98
Bill Pmt -Check	09/18/2026	ACH	Pump	X	-11,390.09	-334,462.07
Bill Pmt -Check	09/21/2026	ACH	DuFrayne, LLC	X	-35,000.00	-369,462.07
Bill Pmt -Check	09/21/2026	ACH	TXY Power LLC	X	-2,800.00	-372,262.07
Bill Pmt -Check	09/23/2026	Wire	FlowX, LLC	X	-67,551.80	-439,813.87
Bill Pmt -Check	09/23/2026	Wire	FlowX, LLC	X	-67,092.34	-506,906.21
Bill Pmt -Check	09/23/2026	Wire	FlowX, LLC	X	-18,794.45	-525,700.66
Bill Pmt -Check	09/29/2026	Wire	Oon & Bazul LLP	X	-10,406.52	-536,107.18
General Journal	09/29/2026	Ramp		X	-6,641.08	-542,748.26
Bill Pmt -Check	09/29/2026	Ramp	Regus Corporation	X	-603.87	-543,352.13
Total Checks and Payments					-543,352.13	-543,352.13
Deposits and Credits - 1 item						
Transfer	09/14/2026			X	848.13	848.13
Total Deposits and Credits					848.13	848.13
Total Cleared Transactions					-542,504.00	-542,504.00
Cleared Balance					-542,504.00	1,944,103.99
Register Balance as of 09/30/2026					-542,504.00	1,944,103.99

flagstar

Statement Period
From September 01, 2026
To September 30, 2026
Page 1 of 4

PRIVATE CLIENT GROUP 161
1400 BROADWAY, 26TH FLOOR
NEW YORK, NY 10018

LONESTAR DREAM INC DEBTOR 8-161
CASE 26-18327 EJO
MICHAEL DU FRAYNE AS CRO
3415 GREYSTONE DR STE 205
AUSTIN TX 78731

See Back for Important Information

Primary Account: [redacted]5672 0

Relationship Summary		Opening Bal.	Closing Bal.
BANK DEPOSIT ACCOUNTS			
[redacted]5672	BANKRUPTCY CHECKING	2,486,607.99	1,944,103.99
	RELATIONSHIP TOTAL		1,944,103.99

flagstar

Statement Period
From September 01, 2026
To September 30, 2026

PRIVATE CLIENT GROUP 161
1400 BROADWAY, 26TH FLOOR
NEW YORK, NY 10018

LONESTAR DREAM INC DEBTOR 8-161
CASE 26-18327 EJO
MICHAEL DU FRAYNE AS CRO
3415 GREYSTONE DR STE 205
AUSTIN TX 78731

See Back for Important Information

Primary Account: [redacted]5672 0

BANKRUPTCY CHECKING [redacted]5672

Summary

Previous Balance as of September 01, 2026	2,486,607.99
1 Credits	848.13
19 Debits	543,352.13
Ending Balance as of September 30, 2026	1,944,103.99

Deposits and Other Credits

Sep 14	INCOMING WIRE	848.13
	REF# 20260914B6B7261F00100509141226FT03	
	FROM: SDM INC. ABA: 031302971	
	BANK: CUSTOMERS BANK	

Withdrawals and Other Debits

Sep 03	OUTGOING WIRE	120,451.09
	REF# 20260903B6B7261F003023	
	TO: Archer N Greiner, P.C. ABA: 031301422	
	BANK: FULTON BANK, NA ACCT# [redacted]5257	
	OBI: Inv# 4402383	
	OBI:	
	OBI:	
Sep 03	ACH ck/ref no. 5120316	11,737.66
	INTERNET BANKING CNSLD OFF	
Sep 03	ACH PREFUNDING ck/ref no. 5247280	3,242.73
	INTERNET BANKING CNSLD OFF	
Sep 03	AUTOMATED PAYMENT ck/ref no. 5304701	36,178.16
	PAYROLL-BAMBOOHR PAYROLL 14079622	
Sep 08	ACH ck/ref no. 5247259	35,000.00
	INTERNET BANKING CNSLD OFF	
Sep 08	AUTOMATED PAYMENT ck/ref no. 5560949	492.75
	UNUM LIFE PAYMENT 147474781707244	
Sep 10	ACH ck/ref no. 5621653	25,952.63
	INTERNET BANKING CNSLD OFF	

flagstar

Statement Period
From September 01, 2026
To September 30, 2026

PRIVATE CLIENT GROUP 161
1400 BROADWAY, 26TH FLOOR
NEW YORK, NY 10018

LONESTAR DREAM INC DEBTOR 8-161
CASE 26-18327 EJO
MICHAEL DU FRAYNE AS CRO
3415 GREYSTONE DR STE 205
AUSTIN TX 78731

See Back for Important Information

Primary Account: [redacted]5672 0

Sep 14	ACH ck/ref no. 5945013		36,041.61
	CAPITAL PREMIUM INS. PMT		
Sep 14	ACH PREFUNDING ck/ref no. 5991687		5,340.91
	INTERNET BANKING CNSLD OFF		
Sep 17	OUTGOING WIRE		312.79
	REF# 20260917B6B7261F003210		
	TO: StepOne Corporate Services Pte Ltd ABA: HDFCSGSGX		
	BANK: HDFC BANK LTD ACCT# [redacted]0003		
	OBI: Inv# INV202610839		
	OBI:		
	OBI:		
Sep 17	ACH ck/ref no. 6338182		11,390.09
	PUMP BILLING C3P59Y3 E7XF PUMP-NONE		
Sep 17	ACH ck/ref no. 6338186		12,950.82
	PUMP BILLING C3P59Y3 84D8 PUMP-NONE		
Sep 17	AUTOMATED PAYMENT ck/ref no. 6406623		35,370.83
	PAYROLL-BAMBOOHR PAYROLL 14079622		
Sep 21	ACH ck/ref no. 6461606		37,800.00
	INTERNET BANKING CNSLD OFF		
Sep 23	OUTGOING WIRE		18,794.45
	REF# 20260923B6B7261F002089		
	TO: FlowX LLC ABA: 043000096		
	BANK: PNC BANK, N.A. ACCT# [redacted]9162		
	OBI: Inv# 599576952		
	OBI:		
	OBI:		
Sep 23	OUTGOING WIRE		67,092.34
	REF# 20260923B6B7261F002080		
	TO: FlowX LLC ABA: 043000096		
	BANK: PNC BANK, N.A. ACCT# [redacted]9162		
	OBI: Inv #599628163		
	OBI:		
	OBI:		
Sep 23	OUTGOING WIRE		67,551.80
	REF# 20260923B6B7261F002069		
	TO: FlowX LLC ABA: 043000096		
	BANK: PNC BANK, N.A. ACCT# [redacted]9162		
	OBI: Inv# 599628165		
	OBI:		
	OBI:		

flagstar

Statement Period
From September 01, 2026
To September 30, 2026
Page 4 of 4

PRIVATE CLIENT GROUP 161
1400 BROADWAY, 26TH FLOOR
NEW YORK, NY 10018

LONESTAR DREAM INC DEBTOR 8-161
CASE 26-18327 EJO
MICHAEL DU FRAYNE AS CRO
3415 GREYSTONE DR STE 205
AUSTIN TX 78731

See Back for Important Information

Primary Account: [redacted]5672 0

Date	Description			
Sep 25	OUTGOING FX WIRE 190557 [redacted]5672 9/25/2026 12:00:00 AM SIGNUS33XXX,SIGNATURE BANK 565 5TH AVENUE LONESTAR DREAM INC DEBTOR DEBTOR CASE 26 18327 EJO MICHAEL DU FRAYNE AS CRO 3415 GREYSTONE DR			10,406.52
Sep 29	ACH RAMP STATEMENT NTE*ZZZ*PAYMENT S3996818\	ck/ref no. 7137825 Q7UTSCUFLU C89334372		7,244.95

Daily Balances

Aug 31	2,486,607.99	Sep 17	2,152,994.05
Sep 03	2,314,998.35	Sep 21	2,115,194.05
Sep 08	2,279,505.60	Sep 23	1,961,755.46
Sep 10	2,253,552.97	Sep 25	1,951,348.94
Sep 14	2,213,018.58	Sep 29	1,944,103.99

Coinbase Inc. / Coinbase USA

Lonestar Dream Inc.

Total Ending Balance
$0.04

Portfolio: Default Portfolio

2818 Kramer Ln Unit 3203
Austin, TX 78758-1001
US

Prime Vault Ending Balance
$0.00

Prime Trading Ending Balance
$0.04

Asset	Starting Balance	Ending Balance	Inflows	Outflows
Usdc Trading Balance (USDC) 1 Prime Trading Wallet	0.012131 USDC $0.01	0.012131 USDC $0.01	0 USDC	0 USDC
Zec Trading Balance (ZEC) 1 Prime Trading Wallet	0.00000738 ZEC $0.01	0.00000738 ZEC $0.01	0 ZEC	0 ZEC
Usdt Trading Balance (USDT) 1 Prime Trading Wallet	0.008938383182303 USDT $0.01	0.008938383182303 USDT $0.01	0 USDT	0 USDT
Usd Trading Balance (USD) 1 Prime Trading Wallet	0.0065580627669711 USD $0.01	0.0065580627669711 USD $0.01	0 USD	0 USD

Wallets

Default Portfolio

Prime Trading

Usdc Trading Balance (USDC)

Usdt Trading Balance (USDT)

Usd Trading Balance (USD)

Zec Trading Balance (ZEC)

Important Information
Trading services are provided by Coinbase, Inc. (“Coinbase”) and custodial services are provided by Coinbase Inc. / Coinbase Custody Trust Company, LLC (“Coinbase Custody”). Some customers may have services provided by Coinbase Credit, Inc. For more information about these and other Coinbase entities, please visit our website at www.coinbase.com or consult the applicable legal agreement you entered. All orders are final and not reversible. Customers are responsible for monitoring statements and promptly notifying Coinbase or Coinbase Custody of any issues.

Asset Prices
The value of the assets shown are based on the U.S. dollar denominated market prices of the asset on the first and last calendar day of each month (as applicable), as provided on the Coinbase exchange, or as provided by a third-party pricing source such as CoinMarketCap if market prices are not available on the Coinbase exchange. For certain assets, the value of the assets shown may be derived from fair market values, if market prices are not generally available.

Errors
If you identify an error or discrepancy relating to your statement you must notify us no later than 10 days after this statement is generated or as otherwise agreed. If you do not notify us, you agree that the statement accurately reflects your account activity.

Information about Coinbase
Coinbase is licensed to engage in virtual currency business activity by the New York State Department of Financial Services. Coinbase also holds money transmitter licenses in the United States and additinal licenses in various jurisdictions globally. To see licenses held by Coinbase visit coinbase.com/legal/licenses. Coinbase routes your orders to Connected Trading Venues, and evaluates a number of factors in determining where to send orders. Due to rounding, percentages displayed may not add to 100%. All positions held in the cash amount or Digital Asset amount as indicated.

Information about Coinbase Inc.
Coinbase Inc. is a Delaware corporation, holds state money transmitter licenses and is regulated by the New York State Department of Financial Services.

Information about Coinbase Custody Trust Company, LLC
Coinbase Custody Trust Company, LLC is chartered as a limited purpose trust company by the New York State Department of Financial Services to engage in virtual currency business.

Complaint Contact Information and Licenses
To see more information about our regulators, licenses, and contact information for feedback, questions or complaints, please visit https://www.coinbase.com/legal/licenses.

Coinbase Inc.
Phone: 1 646 760 6195
Email: primeops@coinbase.com

Prime Trading Wallets

USDC	Starting Balance	Ending Balance
USDC Trading Balance	0.012131 USDC	0.012131 USDC
	$0.01	$0.01

Transactions

Type	Address / ID	Network	Amount	Fee	Balance

No Transactions For This Time Period

U

USDT
USDT Trading Balance

Starting Balance	Ending Balance
0.008938383182303 USDT	0.008938383182303 USDT
$0.01	$0.01

Transactions

Type	Address / ID	Network	Amount	Fee	Balance

No Transactions For This Time Period

	Starting Balance	Ending Balance
USD USD Trading Balance	0.0065580627669711 USD $0.01	0.0065580627669711 USD $0.01

Transactions

Type	Address / ID	Network	Amount	Fee	Balance

No Transactions For This Time Period

ZEC
ZEC Trading Balance

Starting Balance	Ending Balance
0.00000738 ZEC	0.00000738 ZEC
$0.01	$0.01

Transactions

Type	Address / ID	Network	Amount	Fee	Balance

No Transactions For This Time Period