UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

FEE APPLICATION COVER SHEET FOR THE
PERIOD AUGUST 17, 2026 – SEPTEMBER 30, 2026

In Re: Poolin Technology Pte. Ltd., *et al*.[1]	Applicant: **M3 Advisory Partners, LP**
Case No.: 26-18325 (EJO)	Client: Official Committee of Unsecured Creditors
Chapter: 11	Case Filed: July 22, 2026

SECTION I
FEE SUMMARY

	FEES	EXPENSES
Total Previous Fees Requested:	$0.00	$0.00
Total Fees Allowed To Date:	$0.00	$0.00
Total Retainer (If Applicable):	$0.00	$0.00
Total Holdback (If Applicable)	$0.00	$0.00
Total Received By Applicant	$0.00	$0.00

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, are: Poolin Technology Pte. LTD, a Singapore Private Limited Company; Lonestar Dream Inc. (5105); and Lonestar Taproot LLC (4118). The location of the Debtors' service address for purposes of these Chapter 11 Cases is: c/o Michael DuFrayne, CRO, 2564 US Highway 1, PMB #16884166, Lawrence, NJ 08648.

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NAME OF PROFESSIONAL	TITLE/DEPARTMENT	RATE	HOURS	FEE
Kenneth Ehrler	Managing Director	$1,290.00	84.6	$109,134.00
Robert Winning	Managing Director	$1,290.00	16.5	$21,285.00
Max Galka	Independent Subcontractor	$1,000.00	131.2	$131,200.00
John Magliano	Vice President	$840.00	277.3	$232,008.00
Julia Jiang	Senior Associate	$725.00	157.0	$113,100.00
Isaac Frankel	Analyst	$500.00	172.3	$86,150.00
Total Fees			**838.9**	**$692,877.00**
Blended Rate				**$825.94**

FEE TOTALS	$692,877.00
DISBURSEMENTS TOTALS	$703.49
TOTAL FEE APPLICATION	$693,580.49
MINUS 20% HOLDBACK	$138,575.40
AMOUNT SOUGHT AT THIS TIME	$555,005.09

SECTION II - SUMMARY OF SERVICES

SERVICES RENDERED	HOURS	FEE
Asset Sales	267.7	$211,480.00
Case Administration	15.8	$16,080.00
Claims/Liabilities Subject to Compromise	3.9	$2,434.00
Contracts	8.4	$4,540.00
Court Attendance/Participation	3.2	$2,560.00
Diligence	35.5	$25,264.00
Financial and Operational Matters	97.5	$66,727.50
Financing Matters (Cash Budget, Exit, Other)	9.0	$5,520.00
General Correspondence with Debtor & Debtors' Professionals	7.9	$8,411.00
General Correspondence with UCC & UCC Counsel	48.2	$46,318.00
Investigations and Litigation Support	272.2	$244,446.00
Project Management	65.4	$57,447.50
Travel	4.2	$1,649.00
TOTAL:	**838.9**	**$692,877.00**

SECTION III - SUMMARY OF DISBURSEMENTS

DESCRIPTION	AMOUNT
Meals	$260.00
Transportation	$443.49
TOTAL DISBURSEMENTS	**$703.49**

I certify under penalty of perjury that the foregoing is true and correct.

Dated: October 29, 2026

/s/ Kenneth Ehrler
Kenneth Ehrler

UNITED STATES BANKRUPTCY COURT **DISTRICT OF NEW JERSEY**	
Caption in Compliance with D.N.J. LBR 9004-1(b) Bradford J. Sandler (N.J. Bar No. 009521996) Robert J. Feinstein (admitted *pro hac vice*) Shirley S. Cho (admitted *pro hac vice*) PACHULSKI STANG ZIEHL & JONES LLP 1700 Broadway, 36th Floor New York, NY 10019 Telephone: (212) 561-7700 Facsimile: (212) 561-7777 bsandler@pszjlaw.com rfeinstein@pszjlaw.com scho@pszjlaw.com *Counsel for the Official Committee of Unsecured Creditors*	
In re: POOLIN TECHNOLOGY PTE. LTD, *et al*., Debtors.[1]	Case No. 26-18325 (EJO) Chapter 11 (Jointly Administered) Judge: Eamonn J. O'Hagan **Objection Deadline: November 12, 2026**

FEE STATEMENT OF M3 ADVISORY PARTNERS, LP, AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD AUGUST 17, 2026 THROUGH SEPTEMBER 30, 2026

M3 Advisory Partners, LP ("M3"), as financial advisor to the Official Committee of Unsecured Creditors (the "Committee") appointed in the Chapter 11 cases of the above-captioned debtors and debtors-in-possession (collectively, the "Debtors"), submits this fee statement for the period August 17, 2026 through September 30, 2026 (the "Compensation Period") pursuant to the

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, are: Poolin Technology Pte. LTD, a Singapore Private Limited Company; Lonestar Dream Inc. (5105); and Lonestar Taproot LLC (4118). The location of the Debtors' service address for purposes of these Chapter 11 Cases is: c/o Michael DuFrayne, CRO, 2564 US Highway 1, PMB #16884166, Lawrence, NJ 08648.

Debtors' *Administrative Fee Order Establishing Procedures for the Allowance and Payment of Interim Compensation and Reimbursement of Expenses of Professionals Retained by Order of This Court* (the "Administrative Order") [Docket No. 139]. M3's retention in this matter effective August 17, 2026, was approved on September 22, 2026 by entry of an order of this Court [Docket No. 238]. M3's filed retention order is attached hereto as **Exhibit A**.

M3's billing invoice for the Compensation Period is attached hereto as **Exhibit B** and contains detailed descriptions of the services rendered and expenses incurred as financial advisor to the Committee. As further detailed in the attached invoice, M3:

a. reviewed bid procedures and the bid procedures order, including sale timeline, and auction issues; reviewed diligence materials associated with the mining sites; reviewed and prepared issues list with initial Asset Purchase Agreements; conducted outreach to potential bidders and purchasers; reviewed and evaluated indications of interest, bidder statements, and qualified bids received from multiple potential purchasers; coordinated with PSZJ and the Debtors regarding the sale process, data room access, and bidder tracking; reconciled APAs with Debtor diligence materials; attended and participated in the September 10th auction, including negotiation with counterparties, evaluation of deal economics and considerations, and discussion on Asset Purchase Agreement language; analyzed sale objections and Debtor responses; negotiated APA language, closing conditions, and deal economics with potential purchasers following the auction; assisted in preparation of memorandum to the Committee comparing the Hut 8 and CES bids; and reviewed and revised sale order;

b. administered general investigation matters; prepared a historical timeline of Debtor events; evaluated potential Debtor on-chain addresses; reviewed and analyzed potential Debtor on-chain transactions; assisted in preparation of document preservation letters; identified potential investigation and discovery counterparties; prepared document requests and Rule 2004 subpoenas for counterparties; participated in investigation calls with Pachulski; and prepared materials for the Committee;

c. administered general diligence and financial matters; prepared diligence requests for the Debtors; reviewed and analyzed historical and current financial information; reviewed and analyzed the Debtors' Statements and Schedules and prepared diligence questions; and prepared presentation materials for the Committee; and

d. administered general Committee matters; prepared presentation materials for Committee updates; and conducted regular Committee calls regarding case status, the sale process, and the ongoing investigation

The fees payment and expense reimbursement requested by M3 in this fee statement are as follows:

Period	Fees (100%)	Fee Holdback (20%)	Fee Payment (80%)	Expense Reimbursement (100%)
Aug-26	$164,009.50	$32,801.90	$131,207.60	$60.00
Sept-26	$528,867.50	$105,773.50	$423,094.00	$643.49
Total	**$692,877.00**	**$138,575.40**	**$554,301.60**	**$703.49**

WHEREFORE, M3 respectfully requests payment of the foregoing fees and expenses for the Compensation Period in accordance with the Administrative Order.

Dated: October 29, 2026

M3 ADVISORY PARTNERS, LP

/s/ Kenneth Ehrler

Kenneth Ehrler
1700 Broadway, 19th Floor
New York, NY 10019
Telephone: (212) 202-2200
Email address: kehrler@m3-partners.com

Financial Advisor to the Official Committee of Unsecured Creditors

EXHIBIT A

(M3 Retention Order)

UNITED STATES BANKRUPTCY COURT **DISTRICT OF NEW JERSEY**	
Caption in Compliance with D.N.J. LBR 9004-1(b) Bradford J. Sandler (N.J. Bar No. 009521996) Robert J. Feinstein (admitted *pro hac vice*) Shirley S. Cho (admitted *pro hac vice*) PACHULSKI STANG ZIEHL & JONES LLP 1700 Broadway, 36th Floor New York, NY 10019 Telephone: (212) 561-7700 Facsimile: (212) 561-7777 bsandler@pszjlaw.com rfeinstein@pszjlaw.com scho@pszjlaw.com *Counsel for the Official Committee of Unsecured Creditors*	**Order Filed on September 22, 2026** **by Clerk** **U.S. Bankruptcy Court** **District of New Jersey**
In re: POOLIN TECHNOLOGY PTE. LTD, *et al*., Debtors.[1]	Case No. 26-18325 (EJO) Chapter 11 (Jointly Administered) Judge: Eamonn J. O'Hagan

ORDER AUTHORIZING AND APPROVING THE RETENTION OF M3 ADVISORY PARTNERS, LP AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS EFFECTIVE AS OF AUGUST 17, 2026

The relief set forth on the following pages, numbered two (2) through and including eight (8), is hereby **ORDERED**.

DATED: September 22, 2026

Honorable Eamonn J. O'Hagan
United States Bankruptcy Judge

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, are: Poolin Technology Pte. LTD, a Singapore Private Limited Company; Lonestar Dream Inc. (5105); and Lonestar Taproot LLC (4118). The location of the Debtors' service address for purposes of these Chapter 11 Cases is: c/o Michael DuFrayne, CRO, 2564 US Highway 1, PMB #16884166, Lawrence, NJ 08648.

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Upon consideration of the *Application of the Official Committee of Unsecured Creditors for Order, Pursuant to 11 U.S.C §§ 328 and 1103, Fed. R. Bankr. P. 2014, and Local Rule 2014-1, Authorizing and Approving the Employment and Retention of M3 Advisory Partners, LP as Financial Advisor to the Official Committee of Unsecured Creditors Effective as of August 17, 2026* (the "Application");[2] and upon consideration of the Declarations of Kenneth Ehrler, Max Galka, and the Committee Chair filed in support of the Application (the "Declarations"); and the Court having jurisdiction to consider the Application and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334, and the Court having the power to enter a final order consistent with Article III of the United States Constitution; and this matter being a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and venue being proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court being satisfied, based on the representations made in the Application and the Declarations, that M3 Partners (a) does not represent or hold any interest adverse to the Committee in connection with these chapter 11 cases, (b) is a "disinterested person" as such term is defined in Section 101(14) of the Bankruptcy Code, and (c) does not represent any entity having an adverse interest in connection with these chapter 11 cases as required by Section 1103 of the Bankruptcy Code; and this Court having determined that the legal and factual bases set forth in the Application and the Declarations establish good cause for the relief granted herein; and after due deliberation and good and sufficient cause appearing therefor; and it appearing to the Court that the Application should be approved,

[2] Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Application.

IT IS HEREBY ORDERED THAT:

1. The Application is GRANTED as set forth herein.

2. The Committee is hereby authorized to retain and employ M3 as financial advisor to the Committee pursuant to sections 328(a) and 1103(a) of the Bankruptcy Code, Bankruptcy Rule 2014, and Local Rule 2014-1, effective as of August 17, 2026, on the terms and conditions set forth in the Application and the Declarations, as modified by the terms of this Order.

3. M3 shall apply for compensation for professional services rendered and reimbursement of expenses incurred in connection with the Debtors' Cases in compliance with the applicable provisions of the Bankruptcy Code, including section 330(a) and 331 of the Bankruptcy Code, Bankruptcy Rule 2016, the Local Rules, and any order establishing procedures for professionals' interim compensation and reimbursement of expenses. For billing purposes, M3 shall keep its time in one tenth (1/10) hour increments in accordance with Local Rule 2016-1.

4. Prior to applying any increases in its hourly rates beyond the rates set forth in the Application, M3 shall provide ten (10) business days' prior notice of any such increases to the Debtors, the U.S. Trustee, and the Committee, and shall file such notice with the Court. All parties in interest retain all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.

5. In the event that, during the pendency of these chapter 11 cases, M3 seeks reimbursement for any attorneys' fees and/or expenses, the invoices and supporting time records from such attorneys shall be billed in one-tenth hour increments and shall be included in M3's fee

applications and such invoices and time records shall be in compliance with the Local Rules, the U.S. Trustee Guidelines, and shall be subject to the approval of the Court under the standards of Bankruptcy Code sections 330 and 331, without regard to whether such attorney has been retained under Bankruptcy Code section 327 and without regard to whether such attorney's services satisfy section 330(a)(3)(C) of the Bankruptcy Code. Notwithstanding the foregoing, M3 shall only be reimbursed for any legal fees incurred in connection with these chapter 11 cases to the extent permitted under applicable law. All rights are reserved to permit objection to any request for reimbursement of expenses, including but not limited to any request for the reimbursement of legal fees of M3's independent counsel.

6. M3 shall review its files periodically during the pendency of these chapter 11 cases to ensure that no conflicts or other disqualifying circumstances exist or arise. If any new relevant facts or relationships are discovered or arise, M3 shall identify such further developments and shall promptly file a supplemental declaration, as required by Bankruptcy Rule 2014(a).

7. Notwithstanding anything to the contrary in the Application or the Declarations, M3 (i) shall only bill 50% for non-working travel; (ii) shall not seek the reimbursement of any fees or costs, arising from the defense of any objections to any of M3's fee applications in these cases; (iii) shall use the billing and expense categories set forth in the US Trustee Guidelines (Exhibit D-1 "Summary of Compensation Requested by Project Category"); and (iv) provide any and all monthly fee statements, interim fee applications, and final fee applications in "LEDES" format to the U.S. Trustee.

8. M3 is authorized to render professional services to the Committee as described in the Application. M3 shall make reasonable efforts to avoid unnecessary duplication of services provided by any of the Committee's other retained professionals in these Cases.

9. Notwithstanding anything in the Application to the contrary, to the extent that M3 uses the services of independent contractors or subcontractors (collectively, the "Contractors") in these cases, M3 shall: (i) pass through the cost of such Contractors to the estate at the same rate that M3 pays the Contractors; (ii) seek reimbursement for actual costs only; (iii) ensure that the Contractors are subject to the same conflicts checks as required for M3; (iv) file with this Court such disclosures required by Bankruptcy Rule 2014; and (v) attach any such Contractor invoices to any fee application filed in these chapter 11 cases by M3. In connection with the Debtors' Chapter 11 Cases, M3 has entered into a professional services agreement with Mosaic Dataworks LLC, the entity through which Mr. Galka provides services to M3, for his services and Mr. Galka will serve as an independent contractor in this matter. Instead of providing Contractor invoices as required under (v) above, M3 shall include the fees and descriptions of services of Mosaic Dataworks LLC and Mr. Galka in any of its fee applications filed in these chapter 11 cases.

10. To the extent M3 uses the services of any subsidiary not covered by the disclosures in the Declarations during the pendency of these chapter 11 cases, M3 shall, prior to the subsidiary providing services, cause the applicable subsidiary to file a declaration of disinterestedness with applicable disclosures of connections, if any, and include whether such M3 subsidiary has any interest adverse to the interests of the Debtors' estates, or any class of creditors or equity security holders and whether such M3 subsidiary is a "disinterested person" as that term is defined in

section 101(14) of the Bankruptcy Code (the "Subsidiary Declaration"). Any party in interest reserves the right to object to any Subsidiary Declaration.

11. The Committee and M3 are authorized and empowered to take all necessary actions to implement the relief granted in this Order. To the extent the Committee wishes to expand the scope of M3's services beyond those services set forth in this Order, the Committee shall file notice of any proposed additional services (the "Proposed Additional Services") and any underlying engagement agreement with the Court and serve such notice on the U.S. Trustee, the Debtors, and any party requesting notice under Bankruptcy Rule 2002. If no such party files an objection within 14 calendar days of the Committee's filing of such notice, the Proposed Additional Services and any underlying engagement agreement may be approved by the Court by further order without further notice or hearing. All additional services shall be subject to the provisions of this Order.

12. Notwithstanding anything to the contrary in the Application and the Declarations, the Debtors are authorized to indemnify and hold harmless M3 for any claims arising from, related to or in connection with the services to be provided by M3, subject to the following conditions:

a. M3 shall not be entitled to indemnification, contribution, or reimbursement pursuant to the Application unless the indemnification, contribution, or reimbursement is approved by the Court;

b. The Debtors shall have no obligation to indemnify M3, or provide contribution or reimbursement to M3, for any claim or expense that is either: (i) judicially determined (the determination having become final) to have arisen from M3's actual fraud, breach of fiduciary duty, if any, gross negligence, willful misconduct, self-dealing, or bad faith; (ii) for a contractual dispute in which the Committee or the Debtors allege the breach of M3's contractual obligations unless the Court determines that indemnification, contribution, or reimbursement would be permissible pursuant to *In re United Artists Theatre Co.*, 315 F.3d 217 (3d Cir. 2003);

or (iii) settled prior to a judicial determination as to the exclusions set forth in clause (i) and (ii) above, but determined by this Court, after notice and a hearing, to be a claim or expense for which M3 should not receive indemnity, contribution or reimbursement as modified by this Order;

c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in this case (that order having become a final order no longer subject to appeal), or (ii) the entry of an order closing these cases, M3 believes that it is entitled to the payment of any amounts by the Debtors on account of indemnification, contribution, and/or reimbursement obligations, including without limitation the advancement of defense costs, M3 must therefore file an application in this Court, and the Debtors may not pay any such amounts to M3 before the entry of an order by this Court approving the payment. This subparagraph (c) is intended only to specify the period of time under which the Court shall have jurisdiction over any request for fees and expenses by M3 for indemnification, contribution, or reimbursement, and not to limit the duration of the Debtors' obligation to indemnify M3. All parties in interest shall retain the right to object to any application by M3 for indemnification, contribution, or reimbursement; and

d. Any limitation of liability set forth in the Application, the Declarations, the indemnification provisions, if any, or otherwise, is hereby eliminated for the duration of these chapter 11 cases.

13. Notwithstanding anything in the Application or the Declarations to the contrary, M3 shall seek reimbursement from the Debtors' estates for its engagement related expenses at M3's actual cost paid.

14. None of the fees payable to M3 shall constitute a "bonus" or fee enhancement under applicable law, except where authorized by this Order.

15. To the extent this Order conflicts with the Application, including any of the Declarations files with the Application, the terms of this Order shall control.

16. The Committee and M3 are authorized and empowered to take all actions necessary to implement the relief granted in this Order.

17. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

18. This Court shall retain jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

EXHIBIT B

(Time and Expense Detail)

TIME DETAIL FOR FEE PERIOD

Asset Sales			
Date	**Professional**	**Description**	**Hours**
8/18/2026	J. Jiang	Review data room regarding financial information for the mining operations	1.4
8/19/2026	J. Magliano	Prepare a preliminary potential bidder list for mining site sale process	0.4
8/19/2026	J. Magliano	Analyze CIM and facility overviews for the mining sites as part of the Debtors' sale process	0.5
8/19/2026	K. Ehrler	Review and revise outreach list of potential additional bidders	0.3
8/19/2026	J. Magliano	Review Adjacent Property documentation to assess terms, pricing, and timing considerations	0.4
8/19/2026	J. Magliano	Coordinate data room access with M3 team and Debtors' Advisors	0.2
8/19/2026	J. Magliano	Review due diligence materials related to power approvals and contracts to assess potential timelines and impact on the sale process	0.3
8/19/2026	J. Magliano	Review mining site due diligence materials to assess the sales process and frame diligence questions and follow-ups	0.7
8/19/2026	J. Jiang	Review data room regarding CIM and other diligence items to evaluate the sale process	1.6
8/20/2026	K. Ehrler	Conduct outreach and discuss sale with potential bidders	0.5
8/20/2026	K. Ehrler	Discuss updates on outreach list with J. Magliano (M3)	0.3
8/20/2026	I. Frankel	Review and create summary of Adjacent Property and Option Assignment documents	1.4
8/20/2026	J. Magliano	Coordinate potential bidder list aggregation, contact information, and initial outreach	2.6
8/20/2026	J. Magliano	Correspond with M. DuFrayne (DuFrayne) regarding potential bidder list (0.1), sale process and bid funnel tracker (0.1) and outreach to potential bidders (0.1)	0.3

Asset Sales			
Date	**Professional**	**Description**	**Hours**
8/20/2026	J. Magliano	Review information related to Adjacent Property as part of diligence on mining sites and APA assessment	0.7
8/20/2026	J. Magliano	Analyze marketing materials and facility overview information to assess assets, operations, and potential bidder considerations	0.6
8/20/2026	J. Magliano	Perform due diligence on mining sites, including infrastructure, contracts, and other items as part of APA assessment and workstream planning	1.3
8/20/2026	J. Magliano	Discuss updates on outreach list with K. Ehrler (M3)	0.3
8/20/2026	J. Magliano	Analyze mining site diligence information related to historical financials and fixed assets	0.4
8/20/2026	J. Jiang	Review bidding procedure exhibits to assess sale timeline and considerations	0.4
8/21/2026	J. Magliano	Correspond with potential bidding parties and Debtors' professionals regarding an introduction to the sale process	0.2
8/21/2026	J. Magliano	Prepare and correspond with K. Ehrler and R. Winning on potential bid party outreach summary	0.4
8/21/2026	J. Magliano	Correspond with S. Packman (Archer) and M. DuFrayne (DuFrayne) regarding updates and next steps on the sale process	0.1
8/21/2026	J. Magliano	Update bid party contact list based on outreach and third-party feedback	0.2
8/21/2026	J. Jiang	Analyze contracts being rejected or assumed in the sale	0.3
8/21/2026	J. Magliano	Review mining site materials to assess diligence questions and workstream next steps	0.7
8/21/2026	J. Jiang	Review sale process updates as part of the preparation of the Committee presentation	0.7
8/22/2026	J. Magliano	Correspond with potential bidding party regarding sales process	0.1
8/22/2026	J. Jiang	Review and address comments for sale process updates	0.3

Asset Sales			
Date	**Professional**	**Description**	**Hours**
8/23/2026	J. Magliano	Prepare summary of Texas energy market based on request from K. Ehrler (M3)	0.5
8/24/2026	K. Ehrler	Call with M. DuFrayne (DuFrayne) regarding sale process updates and diligence	0.5
8/24/2026	J. Magliano	Perform diligence on mining sale process including financial information, contracts and energy details	1.7
8/26/2026	I. Frankel	Reconcile Company recorded fixed asset list with trial balances, Company financials, and APA as of 12/31/25 and Petition Date	1.0
8/26/2026	J. Magliano	Evaluate non-binding IOI provided by potential bidder	0.1
8/26/2026	K. Ehrler	Calls with potential bidders regarding IOI deadline and bid process	0.6
8/26/2026	J. Jiang	Research company background regarding bidders who submitted IOIs	2.1
8/26/2026	J. Magliano	Review and provide comments on adjacent property summary to I. Frankel (M3)	0.2
8/27/2026	I. Frankel	Revise summary of Adjacent Property documents per J. Magliano (M3) comments	0.9
8/27/2026	I. Frankel	Revise summary of Adjacent Property documents per J. Magliano (M3) comments (continue to)	1.0
8/27/2026	J. Magliano	Correspond with K. Ehrler (M3) regarding summary of non-binding IOI	0.1
8/27/2026	J. Magliano	Correspond with potential bidder regarding mining site sale process	0.2
8/27/2026	J. Magliano	Correspond with M. DuFrayne (DuFrayne) and S. Packman (Archer) regarding introduction of potential bidder	0.1
8/27/2026	J. Magliano	Review and assess non-binding IOIs and prepare template for presentation materials	0.8
8/27/2026	K. Ehrler	Call and correspond with potential bidders regarding IOI submissions	0.4

Asset Sales			
Date	**Professional**	**Description**	**Hours**
8/27/2026	J. Jiang	Review submitted IOIs to assess terms, counterparty details, and other sale considerations	2.3
8/27/2026	J. Magliano	Perform diligence for mining sale process related to contracts and Adjacent Property	0.3
8/28/2026	I. Frankel	Prepare diligence questions regarding Debtors' fixed assets, financials, trial balances, and APAs	2.6
8/28/2026	I. Frankel	Incorporate mining site fixed assets from the APAs as part of the reconciliation of fixed assets across the Debtors' books and records	1.0
8/28/2026	I. Frankel	Reconcile fixed assets across different data room materials related to the Debtors' books and records	1.1
8/28/2026	J. Magliano	Correspond with potential bidder regarding sale process update	0.1
8/28/2026	J. Magliano	Correspond with S. Cho (Pachulski) regarding comments on APA	0.1
8/28/2026	J. Magliano	Review mining site APAs to assess closing conditions, contracts, acquired assets, and other key terms	0.7
8/28/2026	J. Magliano	Prepare for call with the Debtors on non-binding IOIs and sale process next steps	0.2
8/28/2026	J. Magliano	Analyze US Administration energy order to assess potential impact on sale process	0.6
8/28/2026	J. Magliano	Perform diligence on potential bidders that submitted non-binding IOIs	0.7
8/28/2026	K. Ehrler	Review summary of IOI submissions received to evaluate counterparties	0.6
8/28/2026	J. Jiang	Update UCC presentation materials regarding bidders who submitted IOIs	1.7
8/28/2026	J. Magliano	Analyze fixed asset materials and prepare follow-up questions and next steps	0.4
8/31/2026	J. Magliano	Prepare initial plan and considerations for potential bid comparison analyses	0.5

Asset Sales			
Date	**Professional**	**Description**	**Hours**
8/31/2026	J. Jiang	Review exhibits of APAs for Tarbush and Pyote sites to assess sale process considerations	0.4
8/31/2026	I. Frankel	Revise summary on US Administration energy order to assess potential impact on sale process, per J. Magliano (M3) comments	0.5
8/31/2026	J. Magliano	Review and provide comments to I. Frankel (M3) on summary of US Administration energy order and potential impact on sale process	0.4
8/31/2026	J. Magliano	Correspond with S. Cho (Pachulski) regarding APA request and data room update	0.1
9/1/2026	J. Magliano	Meet with I. Frankel (M3) to discuss evaluation of bidder IOIs	0.8
9/1/2026	I. Frankel	Meet with J. Magliano (M3) to discuss evaluation of bidder IOIs	0.8
9/1/2026	I. Frankel	Create illustrative valuation template to assess and compare bid proposals	1.6
9/1/2026	I. Frankel	Update illustrative valuation template to assess and compare bid proposals	1.8
9/1/2026	J. Jiang	Review final sale order regarding Paragraph 7 language	0.4
9/1/2026	K. Ehrler	Review and revise comments to draft sale order	0.5
9/2/2026	I. Frankel	Prepare illustrative BTC mining-related analyses to assess Debtor asset values	0.8
9/2/2026	I. Frankel	Prepare illustrative BTC mining-related analyses to assess Debtor asset values (continue to)	2.0
9/2/2026	I. Frankel	Meet with J. Magliano (M3) to discuss illustrative BTC mining-related analyses	0.4
9/2/2026	J. Magliano	Attend meeting with I. Frankel (M3) to discuss illustrative bid analysis	0.4
9/2/2026	J. Magliano	Prepare analysis on potential mining asset disposition values	0.4

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/2/2026	J. Magliano	Evaluate due diligence requests from potential bidder	0.2
9/2/2026	J. Magliano	Review and revise illustrative bid template and evaluation	1.7
9/2/2026	J. Magliano	Attend meeting with I. Frankel (M3) to review illustrative BTC mining analyses	0.3
9/2/2026	J. Magliano	Prepare presentation materials on contracts and adjacent property sale	0.4
9/2/2026	J. Magliano	Prepare template for presentation materials on fixed assets and executive order on bulk-power equipment	0.2
9/2/2026	J. Magliano	Review and revise illustrative BTC mining-related analyses	2.2
9/2/2026	J. Magliano	Meet with I. Frankel (M3) to discuss illustrative BTC mining-related analyses	0.4
9/2/2026	I. Frankel	Attend meeting with J. Magliano (M3) to discuss illustrative bid analysis	0.4
9/2/2026	I. Frankel	Revise illustrative bid analysis to incorporate a recovery waterfall and variance analysis	2.4
9/2/2026	J. Jiang	Review Batch Zero related documents	0.4
9/2/2026	I. Frankel	Attend meeting with J. Magliano (M3) to review illustrative BTC mining analyses	0.3
9/2/2026	I. Frankel	Revise illustrative BTC mining-related analyses and summarize estimate asset sale value per J. Magliano (M3) comments	1.8
9/2/2026	I. Frankel	Revise illustrative BTC mining-related analyses to include public miner estimate operating metrics and mining hardware pricing	1.0
9/3/2026	J. Magliano	Update framework for potential bid evaluation and prepare list of non-economic considerations	0.8
9/3/2026	J. Magliano	Begin to prepare template for sale and auction process discussion materials for the Committee	0.1

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/3/2026	I. Frankel	Revise illustrative bid analysis given J. Magliano's (M3) updates to model	1.3
9/3/2026	I. Frankel	Prepare presentation materials pertaining to the Adjacent Property, fixed assets reconciliation, and executive order on bulk-power equipment	1.1
9/3/2026	I. Frankel	Prepare presentation materials pertaining to the Adjacent Property, fixed assets reconciliation, and executive order on bulk-power equipment (continue to)	0.5
9/3/2026	I. Frankel	Review J. Magliano's (M3) revisions to illustrative BTC mining-related analyses	0.5
9/3/2026	I. Frankel	Meet with K. Ehrler and J. Magliano (M3) to discuss the illustrative BTC mining-related analyses	0.4
9/3/2026	J. Magliano	Update illustrative BTC mining and fixed asset disposition analyses and prepare comparison to historical financials	0.4
9/3/2026	J. Magliano	Meet with K. Ehrler and I. Frankel (M3) to discuss the illustrative BTC mining-related analyses	0.4
9/3/2026	K. Ehrler	Correspond with M. DuFrayne (DuFrayne) and UCC advisors regarding sale progress and diligence needs	0.9
9/3/2026	K. Ehrler	Review and provide feedback on asset analysis prepared by M3 team	0.3
9/3/2026	K. Ehrler	Meet with R. Winning (M3) to discuss auction plan	0.3
9/3/2026	R. Winning	Meet with K. Ehrler (M3) to discuss auction plan	0.3
9/3/2026	K. Ehrler	Meet with J. Magliano and I. Frankel (M3) to discuss the illustrative BTC mining-related analyses	0.4
9/3/2026	J. Magliano	Review and revise presentation materials related to sale process fixed assets reconciliation and executive order on bulk-power equipment	0.6
9/4/2026	J. Magliano	Call with I. Frankel (M3) to discuss illustrative bid analysis	0.2
9/4/2026	J. Magliano	Correspond with potential buyer regarding adjacent property	0.1

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/4/2026	J. Magliano	Review and revise presentation materials related to auction and qualified bids and ERCOT Batch Zero timeline and process	1.3
9/4/2026	J. Magliano	Update illustrative bid analysis and research market data to assist in potential negotiations	1.2
9/4/2026	J. Magliano	Review information provided by the Debtors on bid clarifications and Batch Zero process to assess impact on mining site sales	0.3
9/4/2026	J. Magliano	Call with I. Frankel (M3) to discuss updates to illustrative bid analysis	0.2
9/4/2026	J. Magliano	Correspond with K. Ehrler (M3) regarding Batch Zero information provided by the Debtors	0.1
9/4/2026	I. Frankel	Call with J. Magliano (M3) to discuss illustrative bid analysis	0.2
9/4/2026	I. Frankel	Call with J. Magliano (M3) to discuss updates to illustrative bid analysis	0.2
9/4/2026	J. Magliano	Call with I. Frankel (M3) to discuss research and preparation of materials pertaining to Bidding Procedures and ERCOT Conditional Approval	0.2
9/4/2026	I. Frankel	Call with J. Magliano (M3) to discuss research and preparation of materials pertaining to Bidding Procedures and ERCOT Conditional Approval	0.2
9/4/2026	I. Frankel	Research and prepare materials pertaining to Bidding Procedures	2.1
9/4/2026	I. Frankel	Research and prepare materials pertaining to ERCOT Conditional Approval	1.7
9/4/2026	I. Frankel	Incorporate summary of bidder proposals into illustrative bid analysis	1.7
9/4/2026	I. Frankel	Revise and incorporate sensitivity analysis within illustrative bid analysis	2.2
9/4/2026	K. Ehrler	Prepare for and attend meeting with M. DuFrayne (DuFrayne) to discuss progress on IOIs, diligence list, operations, and case plan	0.7
9/4/2026	K. Ehrler	Correspond with M3 and PSZJ teams regarding auction progress and follow ups	0.4

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/4/2026	K. Ehrler	Meet with potential bidder	0.4
9/5/2026	J. Magliano	Evaluate qualified bid from bidding party	0.2
9/5/2026	J. Magliano	Review and revise potential bid evaluation analyses	0.2
9/5/2026	J. Jiang	Prepare and correspond with potential bidder team	0.3
9/8/2026	J. Magliano	Call with J. Jiang and I. Frankel (M3) to discuss the preparation of bidder overview materials	0.2
9/8/2026	J. Magliano	Meet with I. Frankel (M3) to discuss asset sale overview materials	0.2
9/8/2026	J. Magliano	Prepare qualified bid summaries for each of the mining sites	0.2
9/8/2026	J. Magliano	Review qualified bids and supporting materials to assess deal considerations and for comparison purposes	2.2
9/8/2026	J. Magliano	Correspond with potential bidder regarding minimum bid requirements	0.1
9/8/2026	J. Magliano	Correspond with Pachulski team regarding auction process and logistics	0.1
9/8/2026	J. Magliano	Perform research on bidders to assess financial performance, operations, and other considerations	0.8
9/8/2026	J. Magliano	Analyze and compare APA changes and updates across bidders to assess key terms and potential auction considerations	1.9
9/8/2026	J. Magliano	Correspond with J. Jiang (M3) regarding responses to questions from K. Ehrler (M3) on mining entity assets	0.2
9/8/2026	I. Frankel	Revise asset sale overview materials per J. Magliano (M3) comments	0.9
9/8/2026	I. Frankel	Meet with J. Magliano (M3) to discuss asset sale overview materials	0.2

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/8/2026	I. Frankel	Prepare illustrative recovery waterfall in consideration of current asset sale expectations	2.9
9/8/2026	I. Frankel	Call with J. Magliano and J. Jiang (M3) to discuss the preparation of bidder overview materials	0.2
9/8/2026	J. Jiang	Call with J. Magliano and I. Frankel (M3) to discuss the preparation of bidder overview materials	0.2
9/8/2026	K. Ehrler	Review and correspond with M3 team and Pachulski on bids received	0.6
9/8/2026	K. Ehrler	Respond to questions from potential bidders	0.3
9/8/2026	J. Jiang	Review bids and APA redline submitted by bidder	2.6
9/8/2026	J. Jiang	Review bids and APA redline submitted by bidder for non-cash consideration	2.4
9/8/2026	J. Jiang	Research bidder backgrounds and identify financial capacity	1.8
9/8/2026	J. Jiang	Research bidder backgrounds (continue to)	1.9
9/8/2026	J. Jiang	Draft response on auction logistics	0.2
9/8/2026	I. Frankel	Confirm document upload dates pertaining to the stalking horse APA	0.1
9/9/2026	J. Magliano	Attend call with B. Sandler, R. Feinstein, S. Cho, J. Rosell (Pachulski), S. Packman, N. Songonuga (Archer), and M. DuFrayne (DuFrayne) to discuss qualified bids and auction process	0.6
9/9/2026	J. Magliano	Prepare for call with Pachulski and the Debtors' advisors to discuss qualified bids and auction process	0.2
9/9/2026	J. Magliano	Analyze qualified bids and prepare summary based on request from K. Ehrler (M3)	1.1
9/9/2026	J. Magliano	Review and provide comments to J. Jiang and I. Frankel (M3) on bidder overviews and illustrative economics	0.7

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/9/2026	J. Magliano	Attend call with potential bidder regarding bid questions	0.1
9/9/2026	J. Magliano	Call with J. Jiang, and I. Frankel (M3) to discuss and revise bidder overview materials	1.2
9/9/2026	J. Magliano	Correspond with Pachulski regarding bidder evaluation criteria ahead of the auction	0.1
9/9/2026	J. Magliano	Review and revise bidder evaluation criteria and qualitative comparison metrics	0.7
9/9/2026	J. Magliano	Prepare summary of key APA items for potential comments from the UCC and risks to a sale closing following the auction	2.3
9/9/2026	J. Magliano	Prepare for and attend call with S. Cho and R. Gruber (Pachulski) to discuss comments and prioritization of APA changes	0.8
9/9/2026	J. Magliano	Call with J. Jiang (M3) to discuss excluded asset exhibits for bidders	0.4
9/9/2026	J. Magliano	Meet with K. Ehrler, J. Jiang, and I. Frankel (M3) to discuss bidder overview materials	0.9
9/9/2026	J. Magliano	Update analyses, qualitative comparison, and presentation materials for bidders to compare terms, APAs, and other factors ahead of auction	0.8
9/9/2026	I. Frankel	Prepare comparative bidder scorecard summary for other considerations in sale	1.9
9/9/2026	I. Frankel	Meet with J. Magliano (M3) to discuss comparative bidder scorecard	0.3
9/9/2026	J. Magliano	Meet with I. Frankel (M3) to discuss comparative bidder scorecard	0.3
9/9/2026	I. Frankel	Meet with K. Ehrler, J. Magliano, and J. Jiang (M3) to discuss bidder overview materials	0.9
9/9/2026	K. Ehrler	Meet with J. Magliano, J. Jiang, and I. Frankel (M3) to discuss bidder overview materials	0.9
9/9/2026	J. Jiang	Meet with K. Ehrler, J. Magliano, and I. Frankel (M3) to discuss bidder overview materials	0.9

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/9/2026	I. Frankel	Revise illustrative waterfall analysis	0.4
9/9/2026	I. Frankel	Revise bidder comparison overview materials per J. Magliano (M3) comments	1.7
9/9/2026	I. Frankel	Call with J. Magliano and J. Jiang (M3) to discuss and revise bidder overview materials	1.2
9/9/2026	I. Frankel	Prepare bidder APA comparison overview materials	0.6
9/9/2026	I. Frankel	Prepare comparison of qualified bidder APA exhibits to amended stalking horse APA	0.2
9/9/2026	I. Frankel	Reconcile Exhibit A of qualified bidder APAs	0.8
9/9/2026	K. Ehrler	Call with B. Sandler, R. Feinstein, J. Rosell, S. Cho (PSZJ), J. Magliano, and J. Jiang (M3) to discuss asset sale, investigation targets, and discovery requests	0.9
9/9/2026	K. Ehrler	Review and revise summary of bid comparisons for UCC meeting	0.4
9/9/2026	K. Ehrler	Review analysis on APAs and bid contingencies and prepare auction talk points	1.2
9/9/2026	J. Jiang	Call with J. Magliano and I. Frankel (M3) to discuss and revise bidder overview materials	1.2
9/9/2026	J. Jiang	Review redline to stalking horse bidder APA	2.3
9/9/2026	J. Jiang	Call with J. Magliano (M3) to discuss excluded asset exhibits for bidders	0.4
9/9/2026	J. Jiang	Prepare summary for bid materials received	1.3
9/9/2026	I. Frankel	Review and assess potential risks on closing timing based on request from K. Ehrler (M3)	0.5
9/9/2026	I. Frankel	Prepare bidder comparison overview materials	2.5

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/10/2026	J. Magliano	Prepare summary of APAs and considerations between the auction and a potential sale close	0.6
9/10/2026	J. Magliano	Prepare responses to questions from K. Ehrler (M3) regarding sale process	0.4
9/10/2026	J. Magliano	Attend call with K. Ehrler and J. Jiang (M3) to prepare for auction	0.3
9/10/2026	K. Ehrler	Attend call with J. Magliano and J. Jiang (M3) to prepare for auction	0.3
9/10/2026	J. Jiang	Attend call with K. Ehrler and J. Magliano (M3) to prepare for auction	0.3
9/10/2026	J. Magliano	Prepare summary of timeline and steps related to the sale of the adjacent property	0.4
9/10/2026	J. Magliano	Prepare analysis of bids to compare across counterparties and assess potential milestones based on bid structure	0.7
9/10/2026	J. Magliano	Attend and participate in auction for mining sites, including meeting with bidding parties, assessing APA language and considerations, evaluation of deal structures, and meeting with Debtors, Committee and UCC advisors	12.0
9/10/2026	I. Frankel	Prepare illustrative evaluation of incremental additional sale value regarding key milestone completion	1.9
9/10/2026	I. Frankel	Prepare diligence summary on qualified bidder issues addressed in the APA, remaining milestones to sale closing, illustrative bidding scenario, and estimate rejection damages	1.2
9/10/2026	K. Ehrler	Attend auction, inclusive of meeting with bidding parties, discussions with Committee and UCC advisors, attend live auction, develop and propose deal structures and APA changes	4.0
9/10/2026	J. Jiang	Attend and participate in auction for mining sites, including meeting with bidding parties, assessing APA language and considerations, evaluation of deal structures, and meeting with Debtors, Committee and UCC advisors	12.0
9/11/2026	J. Magliano	Attend call with S. Cho (Pachulski) to discuss updates on APA language	0.1
9/11/2026	J. Magliano	Attend call with S. Cho (Pachulski) to discuss comments and changes to APA language	0.2

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/11/2026	J. Magliano	Correspond with S. Cho (Pachulski) regarding APA comments and follow-ups	0.3
9/11/2026	J. Magliano	Correspond with S. Cho (Pachulski) regarding response to question on assumed contracts for the APAs	0.1
9/11/2026	J. Magliano	Correspond with R. Winning (M3) regarding response to question on APA comments	0.1
9/11/2026	J. Jiang	Review follow ups for asset purchase agreement changes	0.3
9/11/2026	J. Magliano	Correspond with J. Rosell (Pachulski) regarding question on contract assumptions in the APAs	0.1
9/13/2026	J. Magliano	Assess and correspond with K. Ehrler and R. Winning (M3) on proposed APA and sale order changes	0.3
9/13/2026	J. Magliano	Prepare tracker to assess deadlines and deliverables to close the sale of the mining sites	1.0
9/14/2026	J. Magliano	Correspond with S. Cho (Pachulski) regarding questions on APAs	0.1
9/14/2026	J. Magliano	Analyze APAs and counterparty settlements to summarize strategic considerations and risks associated with the sale process	0.7
9/14/2026	J. Jiang	Review latest APA amendments regarding Section 7.2	0.3
9/14/2026	J. Jiang	Review landlord settlement on proposed payment date and structure	0.8
9/15/2026	J. Magliano	Correspond with S. Cho (Pachulski) regarding updates to the APA and sale order	0.1
9/16/2026	J. Magliano	Correspond with S. Cho (Pachulski) regarding APA language questions and other sale closing items	0.2
9/16/2026	J. Magliano	Analyze objections to sale process filed on the docket to assess arguments made	0.3
9/16/2026	J. Magliano	Correspond with K. Ehrler (M3) regarding question on APA language and changes	0.1

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/16/2026	I. Frankel	Review, summarize, and correspond with M3 team on docket filings pertaining to the sale process	0.8
9/16/2026	K. Ehrler	Calls with potential bidder regarding deal structure, APA terms, and closing conditions	1.0
9/17/2026	J. Magliano	Prepare update to M3 team on sale process and next steps	0.2
9/17/2026	J. Jiang	Review revised Tarbush APA	1.2
9/17/2026	K. Ehrler	Call bidders to follow up regarding bid status and selection criteria	0.8
9/17/2026	K. Ehrler	Call bidders regarding APA edits and terms	0.6
9/17/2026	R. Winning	Analyze state of auction and outstanding bids	0.8
9/18/2026	J. Magliano	Provide comments to I. Frankel (M3) on APA update summaries	0.2
9/18/2026	J. Magliano	Analyze revised APAs from bidder to evaluate changes to terms and potential risks	0.5
9/18/2026	J. Magliano	Call with I. Frankel (M3) to discuss APA materials	0.2
9/18/2026	J. Jiang	Review revised Tarbush APA	0.6
9/18/2026	J. Jiang	Review email correspondence regarding revised APA	0.4
9/18/2026	I. Frankel	Review and prepare summary of revised APA	1.9
9/18/2026	I. Frankel	Review APA terms and prepare overview materials	1.2
9/18/2026	I. Frankel	Correspond with K. Ehrler (M3) regarding APA materials	0.8

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/18/2026	I. Frankel	Call with J. Magliano (M3) to discuss APA materials	0.2
9/18/2026	K. Ehrler	Attend call with the Debtors and Pachulski to discuss the status of APA negotiations	0.5
9/18/2026	R. Winning	Analyze state of outstanding bids	1.3
9/18/2026	K. Ehrler	Attend calls with potential buyer to discuss draft language and updates to the APAs	0.7
9/18/2026	K. Ehrler	Draft potential APA language for discussion with Debtors, Pachulski and potential buyer	0.5
9/18/2026	K. Ehrler	Evaluate revised APAs to assess risks, changes in terms, and other items	0.4
9/20/2026	J. Magliano	Review updated APA drafts and comments to assess sale considerations, risks, and open items	0.5
9/20/2026	J. Magliano	Correspond with Pachulski regarding question on assumed contracts in APA	0.2
9/20/2026	J. Jiang	Review M3 Team and Pachulski email correspondence regarding Tarbush APA	0.3
9/20/2026	K. Ehrler	Attend calls with Pachulski to discuss APA edits and revisions	0.8
9/21/2026	J. Magliano	Call with J. Jiang (M3) to discuss updates to sale process	0.5
9/21/2026	J. Magliano	Prepare presentation materials related to revised APA and potential bidders	0.4
9/21/2026	J. Magliano	Correspond with the Committee regarding update on the sale process	0.2
9/21/2026	J. Magliano	Correspond with Pachulski regarding presentation materials on the sale process	0.1
9/21/2026	J. Magliano	Prepare responses to questions from K. Ehrler (M3) on APA language	0.1

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/21/2026	J. Magliano	Correspond with S. Cho and J. Rosell (Pachulski) regarding question on APA language and contract assumption	0.2
9/21/2026	J. Magliano	Correspond with S. Cho (Pachulski) regarding response to question on stalking horse bid	0.1
9/21/2026	J. Magliano	Review correspondence and comments with the Debtors on APA terms to assess deal considerations and risks for UCC presentation materials	0.4
9/21/2026	J. Magliano	Review and revise UCC presentation materials related to the sale process and updates based on comments from K. Ehrler (M3)	0.3
9/21/2026	J. Magliano	Review and correspond with R. Gruber (Pachulski) on APAs from potential bidder	0.2
9/21/2026	J. Jiang	Review email correspondence regarding APA	0.6
9/21/2026	J. Jiang	Review latest language change in proposed APA and update presentation to the Committee	0.7
9/21/2026	J. Jiang	Prepare asset sale update points for the Committee	0.9
9/21/2026	J. Jiang	Call with J. Magliano (M3) to discuss updates to sale process	0.5
9/21/2026	K. Ehrler	Correspond with J. Magliano (M3) regarding APA language	0.1
9/21/2026	K. Ehrler	Evaluate presentation materials related to bidders and APA language and provide comments to J. Magliano (M3)	1.2
9/22/2026	J. Magliano	Attend call with Committee Counsel for potential buyer to discuss questions on APA	0.1
9/22/2026	J. Magliano	Prepare responses to questions from K. Ehrler (M3) related to APA language and potential risks	0.3
9/22/2026	J. Magliano	Prepare summary of sale hearing timeline for M3 workstream planning	0.1
9/22/2026	J. Magliano	Prepare response to questions from K. Ehrler (M3) on site valuation and deal structure	0.2

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/22/2026	J. Magliano	Correspond with K. Ehrler (M3) regarding update from call with potential buyer's counsel	0.1
9/22/2026	J. Magliano	Prepare summary of sale objection based on request from K. Ehrler (M3)	0.2
9/22/2026	J. Magliano	Attend meeting with J. Jiang (M3) to discuss sale process updates and open items	0.2
9/22/2026	J. Magliano	Analyze economics and lease structure of potential buyer to assess terms, illustrative value, and other key considerations for the APA	0.4
9/22/2026	J. Magliano	Review notice of auction results to evaluate any changes to bidders and cure amounts	0.1
9/22/2026	J. Magliano	Review revised APAs from potential buyer to assess changes in terms and impact on deal structure	0.2
9/22/2026	J. Jiang	Review proposed changes for APA from potential buyer to assess impact on deal structure	0.8
9/22/2026	J. Jiang	Attend meeting with J. Magliano (M3) to discuss sale process updates and open items	0.2
9/22/2026	K. Ehrler	Correspond with J. Magliano (M3) regarding valuation and deal structures, APA language and potential sale risks	0.2
9/22/2026	K. Ehrler	Review revised APAs to assess deal structure, closing risks, and other key considerations	0.8
9/23/2026	I. Frankel	Review Debtors' declaration docket filing as compared to previously submitted APAs	1.1
9/23/2026	J. Jiang	Review amended winning bid announcement	0.2
9/23/2026	I. Frankel	Prepare summary of Debtors declaration docket filing as well as follow up diligence items for Pachulski on final APAs	0.8
9/24/2026	J. Magliano	Attend call with K. Ehrler (M3), potential buyer to discuss sale process and timeline	0.6
9/24/2026	K. Ehrler	Attend call with J. Magliano (M3), potential buyer to discuss sale process and timeline	0.6

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/24/2026	K. Ehrler	Analyze APA language associated with closing conditions and timeline to assess potential risks	0.3
9/24/2026	K. Ehrler	Prepare for call with potential buyer on the sale process and timeline	0.2
9/25/2026	I. Frankel	Review docket filings pertaining to asset sale objections and supplemental Debtor exhibit support	0.4
9/25/2026	J. Magliano	Analyze filed sale objections to assess sale process considerations	0.4
9/25/2026	K. Ehrler	Analyze filed sale objections and review APAs from announced winner to assess counterparty arguments and sale process next steps	1.2
9/26/2026	J. Magliano	Call with K. Ehrler and J. Jiang (M3) to discuss APA comparisons	1.0
9/26/2026	J. Jiang	Review and prepare comparison of new potential bid received	2.7
9/26/2026	J. Jiang	Review and prepare comparison of new potential bid received (continue to)	2.6
9/26/2026	J. Jiang	Prepare summary of objections received for the sale	2.1
9/26/2026	J. Jiang	Call with K. Ehrler and J. Magliano (M3) to discuss APA comparisons	1.0
9/26/2026	K. Ehrler	Call with J. Magliano and J. Jiang (M3) to discuss APA comparisons	1.0
9/26/2026	K. Ehrler	Review and revise memo regarding CES objection	2.0
9/26/2026	R. Winning	Analyze sale objection and state of sale process	0.8
9/26/2026	J. Magliano	Analyze objection and revised APA from potential bidder for mining sites	1.4
9/26/2026	J. Magliano	Prepare presentation materials related to revised APA and comparison to announced auction winner	2.2

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/26/2026	J. Magliano	Revise presentation materials and bid and APA comparison based on feedback from K. Ehrler (M3)	1.6
9/26/2026	J. Magliano	Perform due diligence on potential bidder/objecting party	0.3
9/26/2026	J. Magliano	Analyze potential bid considerations, benefits, and risks to help frame key focus areas for the Committee to consider in its evaluation	1.5
9/27/2026	J. Magliano	Review and revise bid and APA comparison memo	2.1
9/27/2026	J. Magliano	Update bid and APA comparison based on comments from K. Ehrler (M3)	1.3
9/27/2026	J. Jiang	Review and provide comments on bid comparison prepared by counsel	2.4
9/27/2026	J. Jiang	Review and provide comments on bid comparison prepared by counsel (continue to)	2.3
9/27/2026	K. Ehrler	Review and correspond with Committee member regarding sale objections	0.5
9/27/2026	K. Ehrler	Attend call with Committee member to discuss sale objections	0.5
9/28/2026	R. Winning	Review materials regarding sale process	0.4
9/28/2026	R. Winning	Attend calls with K. Ehrler (M3) to discuss sale process	0.5
9/28/2026	K. Ehrler	Attend calls with R. Winning (M3) to discuss sale process	0.5
9/28/2026	I. Frankel	Review and prepare summary of Debtors' responses to asset sale objections	1.0
9/28/2026	I. Frankel	Prepare illustrative comparable transaction summary to assess asset sale process	1.2
9/28/2026	I. Frankel	Review and prepare summary of docket filings regarding Debtors' response to sale objections	0.7

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/28/2026	J. Magliano	Prepare talking points on deal structures and pricing ahead of Committee meeting based on request from K. Ehrler (M3)	0.7
9/28/2026	J. Magliano	Prepare illustrative mining site analysis based on request from K. Ehrler (M3)	0.9
9/28/2026	J. Magliano	Review and provide comments to I. Frankel (M3) on mining site summary charts	0.2
9/28/2026	J. Magliano	Review and revise mining site analysis and presentation materials ahead of Committee meeting	0.7
9/28/2026	J. Magliano	Analyze Debtor responses to sale objections to assess next steps and discussion items for the Committee and Pachulski	0.6
9/28/2026	J. Magliano	Attend call with K. Ehrler, J. Jiang (M3), Committee and potential buyer to discuss APA and other sale items	0.4
9/28/2026	K. Ehrler	Attend call with J. Magliano, J. Jiang (M3), Committee and potential buyer to discuss APA and other sale items	0.4
9/28/2026	J. Magliano	Prepare talking points for Committee member questions related to the sale process	0.4
9/28/2026	J. Magliano	Correspond with K. Ehrler (M3) regarding Committee member questions related to the sale process	0.2
9/28/2026	J. Magliano	Attend call with K. Ehrler (M3), B. Sandler, J. Rosell (PSZJ), potential buyer and its counsel to discuss APA comments	0.3
9/28/2026	K. Ehrler	Attend call with J. Magliano (M3), B. Sandler, J. Rosell (PSZJ), potential buyer and its counsel to discuss APA comments	0.3
9/28/2026	J. Magliano	Review APA language changes to prepare to call with potential buyer and its counsel	0.2
9/28/2026	J. Magliano	Attend call with J. Rosell (PSZJ) to discuss APA language	0.1
9/28/2026	J. Magliano	Call with J. Jiang (M3) to discuss sale process updates	0.3
9/28/2026	J. Jiang	Attend call with K. Ehrler, J. Magliano (M3), Committee and potential buyer to discuss APA and other sale items	0.4

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/28/2026	J. Jiang	Review updated language in revised APA	2.6
9/28/2026	J. Jiang	Review and prepare summary of the Debtors' response to sale objections	1.7
9/28/2026	J. Jiang	Call with J. Magliano (M3) to discuss sale process updates	0.3
9/28/2026	K. Ehrler	Analyze potential bidder objection and outline response to Committee regarding illustrative site value comparison	0.3
9/28/2026	K. Ehrler	Review investigation update presentation materials and prepare sale process talking points ahead of Committee meeting	0.2
9/28/2026	K. Ehrler	Draft summary of APA issues regarding Pyote and Tarbush closings	0.5
9/28/2026	K. Ehrler	Prepare draft of agreed APA changes and correspond with Committee	0.4
9/29/2026	I. Frankel	Review docket filings regarding objection to sale and response to objection to sale to assess impact on sale process	1.6
9/29/2026	I. Frankel	Prepare memo on potential bid proposal to assess impact on sale process	2.8
9/29/2026	I. Frankel	Attend meeting with J. Magliano (M3) to discuss memo on potential bid proposal	0.2
9/29/2026	J. Magliano	Review and revise potential bid proposal memo	0.7
9/29/2026	J. Magliano	Analyze site composition and deal structure for potential buyer	0.2
9/29/2026	J. Magliano	Evaluate APA language scenarios to assess deal considerations and risks	0.3
9/29/2026	J. Magliano	Prepare template for I. Frankel (M3) related to potential buyer memo	0.3
9/29/2026	J. Magliano	Attend meeting with I. Frankel (M3) to discuss memo on potential bid proposal	0.2

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/29/2026	J. Magliano	Evaluate and correspond with K. Ehrler (M3) on draft APA language provided by Pachulski	0.2
9/29/2026	J. Jiang	Review objections filed on docket regarding asset sale	0.6
9/29/2026	J. Jiang	Prepare summary of sale hearing	0.3
9/29/2026	J. Jiang	Review historical sites operated by potential bidder, inclusive of market performance	0.4
9/29/2026	J. Magliano	Review summary of sale hearing prepared by J. Jiang (M3) to assess sale process next steps	0.1
9/29/2026	J. Magliano	Review and provide comments to J. Jiang (M3) on potential buyer site summary	0.2
9/29/2026	K. Ehrler	Review of APA language regarding Hut 8 trigger scenarios	0.3
9/29/2026	K. Ehrler	Review revised sale order and circulate for team comment	0.2
9/30/2026	I. Frankel	Review revised bid proposal memo per J. Magliano (M3) revisions	0.2
9/30/2026	J. Magliano	Update memo related to potential buyer bid proposal	1.7
9/30/2026	J. Magliano	Attend call with potential buyer to discuss next steps in the sale process	0.2
9/30/2026	J. Magliano	Review revised bidding procedures and APA to assess potential auction considerations	0.2
9/30/2026	K. Ehrler	Review APA redlines regarding qualified bidder deposit	0.2
9/30/2026	K. Ehrler	Review sale order revisions regarding milestone liability and advise on approach with potential buyer's counsel	0.5
9/30/2026	K. Ehrler	Attend call with potential bidder to provide introduction to Debtor CRO and Counsel	0.6

Asset Sales			
Date	**Professional**	**Description**	**Hours**
9/30/2026	K. Ehrler	Attend calls with potential bidder to discuss revised auction process	0.4
9/30/2026	K. Ehrler	Respond to Committee member regarding Pyote and Tarbush APA closing sequence	0.4
Total			**267.7**

Case Administration			
Date	**Professional**	**Description**	**Hours**
8/18/2026	K. Ehrler	Review and revise team work plan	0.4
8/18/2026	J. Magliano	Prepare workstream tracker for M3 team to prioritize diligence and timing of deliverables	1.1
8/21/2026	J. Magliano	Prepare draft M3 retention application	2.9
8/23/2026	K. Ehrler	Discuss diligence process and timing for the week with R. Winning (M3)	0.3
8/23/2026	R. Winning	Discuss diligence process and timing for the week with K. Ehrler (M3)	0.3
8/24/2026	J. Magliano	Correspond with R. Winning, K. Ehrler, and internal counsel (M3) regarding retention application and conflicts check	0.1
8/24/2026	K. Ehrler	Prepare and review speaking points for weekly Committee call	0.5
8/25/2026	J. Magliano	Correspond with S. Cho (Pachulski) regarding retention application	0.1
8/26/2026	J. Magliano	Correspond with R. Winning and internal counsel (M3) re: retention application	0.1
8/26/2026	J. Magliano	Correspond with M. Galka (M3) regarding retention application and conflicts check	0.1
8/26/2026	J. Magliano	Update retention application based on comments from internal counsel and R. Winning (M3)	0.4

Case Administration			
Date	**Professional**	**Description**	**Hours**
8/27/2026	J. Magliano	Update M3 retention application based on feedback from R. Winning (M3)	0.4
8/28/2026	J. Magliano	Review and revise M3 retention application	0.2
8/31/2026	J. Magliano	Update retention application based on comments from internal counsel	0.2
8/31/2026	K. Ehrler	Review and revise team work plan	0.5
9/1/2026	K. Ehrler	Review and revise retention application	1.0
9/2/2026	J. Magliano	Review and assess retention application comments from S. Cho (Pachulski)	0.1
9/2/2026	K. Ehrler	Review and reply to comments on retention app	0.4
9/3/2026	J. Magliano	Review and provide comments to J. Jiang (M3) on draft retention application	0.3
9/3/2026	J. Jiang	Update M3 retention application	1.4
9/4/2026	J. Jiang	Finalize M3 retention application ahead of filing	0.4
9/8/2026	K. Ehrler	Prepare for daily team workstream call	0.2
9/11/2026	J. Magliano	Correspond with S. Cho (Pachulski) regarding retention application	0.1
9/11/2026	K. Ehrler	Review and correspond with M3 team on notes regarding the retention application	0.6
9/14/2026	J. Magliano	Correspond with M3 team and coordinate responses to questions on retention application	0.4
9/14/2026	K. Ehrler	Prepare for daily workstream call	0.1

Case Administration			
Date	**Professional**	**Description**	**Hours**
9/15/2026	R. Winning	Attention to matters regarding retention application and UST comments	0.7
9/15/2026	J. Magliano	Update responses to questions on retention application based on feedback from M3 team	0.5
9/17/2026	R. Winning	Attention to matters regarding retention application	0.7
9/18/2026	K. Ehrler	Attend call with R. Winning (M3), B. Sandler (Pachulski), and J. Sponder (UST) to discuss comments on retention application	0.3
9/18/2026	R. Winning	Attend call with K. Ehrler (M3), B. Sandler (Pachulski), and J. Sponder (UST) to discuss comments on retention application	0.3
9/18/2026	R. Winning	Prepare for call with UST on M3 retention application	0.4
9/21/2026	J. Magliano	Correspond with J. Sponder (UST) regarding retention application	0.1
9/21/2026	J. Magliano	Correspond with M3 and Pachulski teams regarding retention application updates and comments	0.2
Total			**15.8**

Claims/Liabilities Subject to Compromise			
Date	**Professional**	**Description**	**Hours**
9/1/2026	I. Frankel	Research historical pricing associated with potential claims	0.4
9/1/2026	J. Jiang	Prepare for call with counsel regarding bar date motion	0.7
9/8/2026	J. Magliano	Review and correspond with M3 team on wallet holder claims	0.1
9/15/2026	I. Frankel	Analyze and summarize materials associated with Wallet-Holder IOUs	1.4
9/17/2026	J. Jiang	Review and revise overview presentation materials related to Wallet-Holder IOU claims	1.3
Total			**3.9**

Contracts			
Date	**Professional**	**Description**	**Hours**
8/21/2026	J. Magliano	Correspond with K. Ehrler (M3) regarding contract assumption and rejection question	0.1
8/24/2026	J. Magliano	Review and provide initial comments to I. Frankel (M3) on mining contract summary	0.3
8/24/2026	I. Frankel	Review and summarize Debtor contracts for potential assumption or rejection	0.6
8/24/2026	I. Frankel	Review and summarize Debtor contracts for potential assumption or rejection (continue to)	0.3
8/25/2026	I. Frankel	Review and summarize Debtor third-party hosting and vendor contracts for potential assumption or rejection	2.3
8/25/2026	I. Frankel	Review and summarize Debtor third-party insurance contracts for potential assumption or rejection	1.8
8/25/2026	I. Frankel	Review and summarize Debtor land & lease contracts for potential assumption or rejection	1.3
8/25/2026	I. Frankel	Review and summarize Debtor third-party utility contracts for potential assumption or rejection	1.1
8/25/2026	J. Magliano	Review and revise contract analysis for assumption and rejection	0.6
Total			**8.4**

Court Attendance/Participation			
Date	**Professional**	**Description**	**Hours**
8/20/2026	J. Magliano	Attend court hearing related to various motions and settlements with counterparties	0.5
9/11/2026	I. Frankel	Attend 341 Meeting of Creditors	1.7
9/29/2026	K. Ehrler	Attend hearing regarding approval of sale order	1.0
Total			**3.2**

Diligence			
Date	**Professional**	**Description**	**Hours**
8/18/2026	I. Frankel	Review Debtor data room and other materials in connection with preparation of initial diligence list for Debtors	0.8
8/18/2026	I. Frankel	Meet with J. Magliano and J. Jiang (M3) to discuss the preparation of an initial diligence list for Debtors	0.5
8/18/2026	I. Frankel	Meet with K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss a proposed case workstream and key items to include within an initial diligence list for Debtors	0.5
8/18/2026	K. Ehrler	Meet with M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss a proposed case workstream and key items to include within an initial diligence list for Debtors	0.5
8/18/2026	I. Frankel	Prepare initial diligence list regarding cryptocurrency, loan operations, and mining operations for Debtors	2.9
8/18/2026	I. Frankel	Prepare initial diligence list regarding employees, legal proceedings, and corporate structure for Debtors	2.4
8/18/2026	K. Ehrler	Review and revise initial diligence list for the Debtors	0.6
8/18/2026	J. Magliano	Prepare initial priority due diligence list for Debtors	0.4
8/18/2026	J. Magliano	Meet with J. Jiang and I. Frankel (M3) to discuss the preparation of an initial diligence list for Debtors	0.5
8/18/2026	J. Magliano	Meet with K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss a proposed case workstream and key items to include within an initial diligence list for Debtors	0.5
8/18/2026	M. Galka	Meet with K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss a proposed case workstream and key items to include within an initial diligence list for Debtors	0.5
8/18/2026	J. Jiang	Meet with J. Magliano and I. Frankel (M3) to discuss the preparation of an initial diligence list for Debtors	0.5
8/18/2026	J. Jiang	Meet with K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss a proposed case workstream and key items to include within an initial diligence list for Debtors	0.5
8/19/2026	J. Magliano	Meet with I. Frankel (M3) to review and revise initial diligence list for Debtors	1.9
8/19/2026	I. Frankel	Prepare revised initial diligence list for Debtors	0.3

Diligence			
Date	**Professional**	**Description**	**Hours**
8/19/2026	I. Frankel	Review Debtor data room regarding Debtor financials and incorporate data room materials within initial diligence list	1.2
8/19/2026	I. Frankel	Cross-reference materials within Debtor data room with initial due diligence list and make further revisions	1.9
8/19/2026	I. Frankel	Meet with J. Magliano (M3) to review and revise initial diligence list for Debtors	1.9
8/19/2026	I. Frankel	Review and assess initial diligence list changes made by J. Magliano (M3)	0.5
8/19/2026	J. Magliano	Review and revise due diligence list following meeting with I. Frankel (M3)	0.8
8/19/2026	J. Magliano	Review, revise, and provide comments to I. Frankel (M3) on initial diligence list	1.6
8/19/2026	J. Magliano	Review head counter roster provided by the Debtors to assess roles and responsibilities during the case	0.2
8/19/2026	J. Magliano	Prepare and correspond with Debtors regarding a priority due diligence list related to the mining sale process and other workstreams	0.3
8/19/2026	J. Magliano	Correspond with M. DuFrayne (DuFrayne) regarding initial due diligence list and priorities	0.1
8/19/2026	J. Magliano	Attend meeting with J. Jiang (M3) to discuss due diligence requests, mining site sales process and considerations, and financial data	0.5
8/19/2026	J. Jiang	Review and revise initial diligence list	0.3
8/19/2026	J. Jiang	Attend meeting with J. Magliano (M3) to discuss due diligence requests, mining site sales process and considerations, and financial data	0.5
8/20/2026	J. Magliano	Correspond with M. DuFrayne (DuFrayne) regarding follow-up on diligence items	0.1
8/21/2026	J. Magliano	Correspond with R. Winning (M3) regarding priority diligence list and sale process	0.1
8/24/2026	J. Magliano	Update priority due diligence list related to mining sale process, cash management and investigation	0.4

Diligence			
Date	**Professional**	**Description**	**Hours**
8/27/2026	J. Magliano	Correspond with M. Galka and I. Frankel (M3) regarding sale process and investigation diligence questions	0.2
8/27/2026	J. Magliano	Call with J. Jiang (M3) to discuss diligence request for the Debtors	0.3
8/27/2026	J. Jiang	Call with J. Magliano (M3) to discuss diligence request for the Debtors	0.3
8/28/2026	I. Frankel	Call with J. Magliano (M3) to review diligence questions pertaining to Debtors' fixed assets	0.5
8/28/2026	I. Frankel	Research and summarize US Administration energy order to assess potential impact on sale process	0.9
8/28/2026	M. Galka	Attend call with J. Magliano (M3) to discuss priority diligence requests for the Debtors	0.1
8/28/2026	M. Galka	Consolidate and revise immediate priority diligence requests to the Debtors	0.7
8/28/2026	M. Galka	Revise and correspond with M3 team on immediate priority due diligence requests to Debtors	1.0
8/28/2026	J. Magliano	Attend call with M. Galka (M3) to discuss priority diligence requests for the Debtors	0.1
8/28/2026	J. Magliano	Call with I. Frankel (M3) to review diligence questions pertaining to Debtors' fixed assets	0.5
8/28/2026	J. Magliano	Prepare and correspond with K. Ehrler and R. Winning on priority due diligence requests for the Debtors	0.4
8/28/2026	J. Magliano	Correspond with K. Ehrler (M3) regarding diligence questions on cash reporting and forecast	0.2
8/28/2026	J. Magliano	Review diligence requests prepared by M. Galka (M3) and incorporate into priority list	0.1
8/31/2026	J. Magliano	Update priority diligence list following team meeting and discussion with K. Ehrler (M3)	0.2
8/31/2026	J. Magliano	Attend call with M. Galka (M3) to discuss investigation diligence questions	0.4

Diligence			
Date	**Professional**	**Description**	**Hours**
8/31/2026	J. Magliano	Evaluate mining site diligence files provided by the Debtors	0.3
8/31/2026	I. Frankel	Review newly uploaded materials to Debtor data room to assess potential diligence items and sale considerations	1.2
8/31/2026	M. Galka	Attend call with J. Magliano (M3) to discuss investigation diligence questions	0.4
8/31/2026	M. Galka	Prepare notes and questions regarding Committee member correspondence regarding on-chain transactions	1.6
9/1/2026	J. Magliano	Review, revise, and correspond with K. Ehrler (M3) on priority diligence requests	0.4
9/1/2026	J. Magliano	Correspond with Pachulski regarding priority diligence requests and next steps	0.1
9/1/2026	J. Magliano	Coordinate diligence information with Pachulski and correspond with J. Rosell (Pachulski) regarding diligence information	0.2
9/2/2026	J. Magliano	Correspond with M. DuFrayne (DuFrayne) regarding diligence requests	0.1
9/3/2026	J. Magliano	Assess diligence responses from S. Packman (Archer) related to wallets, mining and other items	0.1
9/14/2026	J. Magliano	Call with J. Jiang and I. Frankel (M3) to discuss revisions to discovery request tracker and illustrative recovery waterfall overview	0.5
9/14/2026	I. Frankel	Call with J. Magliano and J. Jiang (M3) to discuss revisions to discovery request tracker and illustrative recovery waterfall overview	0.5
9/14/2026	J. Jiang	Call with J. Magliano and I. Frankel (M3) to discuss revisions to discovery request tracker and illustrative recovery waterfall overview	0.5
Total			**35.5**

Financial and Operational Matters			
Date	**Professional**	**Description**	**Hours**
8/18/2026	J. Magliano	Review settlement with hosting contract counterparty and prepare summary ahead of 8/20 hearing	0.4

Financial and Operational Matters			
Date	**Professional**	**Description**	**Hours**
8/18/2026	J. Magliano	Review proposed landlord settlement and prepare summary ahead of discussions with the Debtors' advisors and counsel	0.6
8/19/2026	J. Magliano	Analyze historical mining entity financial statements and the Petition Date trial balance to understand intercompany claims, PP&E, and historical financial performance	0.7
8/19/2026	J. Magliano	Coordinate preliminary UCC presentation materials with J. Jiang (M3)	0.1
8/20/2026	J. Jiang	Analyze intercompany transactions per the Debtors' general ledger entries	1.4
8/21/2026	K. Ehrler	Revise UCC presentation materials and provide comments to J. Magliano (M3)	1.3
8/21/2026	J. Magliano	Meet with I. Frankel (M3) to review and revise presentation materials for UCC meeting	0.1
8/21/2026	J. Magliano	Meet with J. Jiang and I. Frankel (M3) to review and revise presentation materials for UCC meeting	0.3
8/21/2026	I. Frankel	Meet with J. Magliano and J. Jiang (M3) to review and revise presentation materials for UCC meeting	0.3
8/21/2026	I. Frankel	Meet with J. Magliano (M3) to review and revise presentation materials for UCC meeting	0.1
8/21/2026	I. Frankel	Prepare UCC presentation materials related to investigation workstream	1.1
8/21/2026	J. Magliano	Prepare UCC presentation materials related to general workstream updates and the sales process	0.7
8/21/2026	J. Magliano	Review UCC presentation materials related to intercompany claims prepared by J. Jiang (M3) and provide comments	0.2
8/21/2026	J. Magliano	Update UCC presentation materials based on comments from K. Ehrler (M3)	0.9
8/21/2026	J. Magliano	Attend call with J. Jiang (M3) to discuss intercompany claims and key focus areas	0.2
8/21/2026	J. Jiang	Meet with J. Magliano and I. Frankel (M3) to review and revise presentation materials for UCC meeting	0.3

Financial and Operational Matters			
Date	**Professional**	**Description**	**Hours**
8/21/2026	J. Jiang	Attend call with J. Magliano (M3) to discuss intercompany claims and key focus areas	0.2
8/21/2026	J. Magliano	Update presentation materials related to intercompany claims	0.5
8/22/2026	K. Ehrler	Review and revise UCC presentation materials	0.4
8/22/2026	J. Magliano	Update UCC presentation materials based on feedback from K. Ehrler (M3)	0.5
8/23/2026	I. Frankel	Review and prepare consolidated summary of Debtor balance sheet items by entity	1.4
8/23/2026	J. Magliano	Update UCC presentation materials based on feedback from R. Winning (M3)	0.4
8/23/2026	J. Magliano	Update UCC presentation materials based on feedback from Pachulski	0.2
8/23/2026	J. Magliano	Update UCC presentation materials based on feedback from K. Ehrler (M3)	0.1
8/24/2026	I. Frankel	Revise UCC presentation materials	0.5
8/24/2026	I. Frankel	Review and reconcile Debtor financial statements across entities based on data room materials	1.6
8/24/2026	I. Frankel	Review and prepare consolidated summary of Debtor income statement items by entity	2.6
8/27/2026	I. Frankel	Attend meeting with J. Magliano (M3) regarding fixed asset reconciliation and mining entity financials	0.2
8/27/2026	J. Magliano	Attend meeting with I. Frankel (M3) regarding fixed asset reconciliation and mining entity financials	0.2
8/28/2026	J. Magliano	Review and revise UCC presentation materials on asset sale and investigation workstreams	0.3
8/30/2026	J. Magliano	Prepare summary of potential wallet attributions for discussion with K. Ehrler (M3)	0.4

Financial and Operational Matters			
Date	**Professional**	**Description**	**Hours**
8/30/2026	K. Ehrler	Review and revise materials for Committee meeting	0.4
9/1/2026	J. Jiang	Review Debtor financial records regarding intercompany claims	0.6
9/1/2026	J. Magliano	Correspond with K. Ehrler and R. Winning (M3) regarding UCC professional fee accruals	0.1
9/3/2026	J. Magliano	Evaluate and correspond with I. Frankel (M3) on ordinary course professional court filings	0.2
9/4/2026	J. Magliano	Review and correspond with K. Ehrler and R. Winning (M3) on intercompany claims in SOFAs and SOALs	0.2
9/4/2026	J. Magliano	Analyze Petition Date trial balances as part of intercompany and other claims assessment	0.3
9/6/2026	K. Ehrler	Review and revise Committee presentation materials	0.3
9/7/2026	J. Magliano	Analyze Debtors' schedules and statements and prepare initial diligence questions	0.9
9/7/2026	J. Magliano	Review and provide comments on SOFA/SOAL presentation materials to J. Jiang and I. Frankel (M3)	0.7
9/7/2026	J. Magliano	Review and provide comments on historical mining operations to M. Galka (M3)	0.8
9/7/2026	J. Jiang	Review Schedules filed by the Debtors and prepare summary	2.6
9/7/2026	J. Jiang	Review Statements filed by the Debtors and prepare summary	2.8
9/7/2026	I. Frankel	Prepare balance sheet overview by Debtor entity for SOFA & SOAL overview Committee presentation materials	2.8
9/7/2026	I. Frankel	Prepare unsecured claim overview by Debtor entity for SOFA & SOAL overview Committee presentation materials	2.4
9/7/2026	I. Frankel	Prepare offline & online lending overview for SOFA & SOAL overview Committee presentation materials	0.7

Financial and Operational Matters			
Date	**Professional**	**Description**	**Hours**
9/7/2026	I. Frankel	Prepare intercompany receivable overview for SOFA & SOAL overview Committee presentation materials	0.9
9/7/2026	I. Frankel	Prepare secured claim overview by Debtor entity for SOFA & SOAL overview Committee presentation materials	0.5
9/8/2026	J. Magliano	Prepare due diligence and follow-up questions based on review of SOFA and SOAL	0.3
9/8/2026	I. Frankel	Revise balance sheet overview by Debtor entity within SOFA and SOAL overview presentation materials for Committee, per J. Magliano (M3) comments	0.7
9/8/2026	I. Frankel	Revise offline & online lending overview, intercompany receivable overview, secured claims overview, and unsecured claims overview within SOFA and SOAL overview presentation materials for Committee, per J. Magliano (M3) comments	2.6
9/8/2026	J. Magliano	Review and revise SOFA and SOAL presentation materials	1.8
9/8/2026	J. Magliano	Review and provide comments to J. Jiang and I. Frankel (M3) on SOFA and SOAL summary outputs and presentation materials	2.1
9/8/2026	J. Jiang	Research offline and online lending identified in the Debtors' Schedules	1.7
9/9/2026	J. Magliano	Update SOFA and SOAL presentation and due diligence questions	1.4
9/9/2026	J. Magliano	Prepare presentation materials for UCC meeting	0.4
9/10/2026	J. Magliano	Update Schedules and Statements presentation	0.2
9/11/2026	J. Magliano	Update Schedules and Statements presentation based on the 341 meeting	0.3
9/11/2026	J. Magliano	Review 341 meeting notes prepared by I. Frankel (M3) to assess workstream next steps	0.2
9/11/2026	J. Magliano	Review and provide comments to I. Frankel (M3) on illustrative recovery waterfall	0.7
9/11/2026	J. Magliano	Attend call with I. Frankel (M3) to discuss illustrative recovery waterfall	0.4

Financial and Operational Matters			
Date	**Professional**	**Description**	**Hours**
9/11/2026	I. Frankel	Attend call with J. Magliano (M3) to discuss illustrative recovery waterfall	0.4
9/14/2026	I. Frankel	Call with J. Magliano (M3) to discuss illustrative recovery waterfall overview	0.7
9/14/2026	J. Jiang	Update Committee presentation regarding auction results and investigation updates	1.8
9/14/2026	J. Magliano	Review and revise illustrative waterfall analysis	0.8
9/14/2026	J. Magliano	Call with I. Frankel (M3) to discuss illustrative recovery waterfall overview	0.7
9/14/2026	I. Frankel	Call with J. Magliano (M3) to discuss overview materials for scheduled Debtor assets	0.4
9/14/2026	J. Magliano	Call with I. Frankel (M3) to discuss overview materials for scheduled Debtor assets	0.4
9/14/2026	I. Frankel	Revise UCC meeting presentation materials per K. Ehrler (M3) comments	2.5
9/14/2026	I. Frankel	Revise illustrative recovery waterfall per J. Magliano (M3) comments	0.9
9/14/2026	I. Frankel	Implement and update professional fee forecast model within illustrative recovery waterfall	1.4
9/14/2026	I. Frankel	Revise illustrative recovery waterfall per J. Magliano (M3) comments (continue to)	1.8
9/14/2026	J. Magliano	Review and revise UCC presentation materials based on comments from K. Ehrler (M3)	1.6
9/14/2026	J. Magliano	Review and provide comments to J. Jiang (M3) on UCC presentation materials	0.6
9/14/2026	J. Magliano	Review and revise UCC presentation materials related to the sale process	0.7
9/14/2026	J. Magliano	Review and revise UCC presentation materials related to the investigation update	0.4

Financial and Operational Matters			
Date	**Professional**	**Description**	**Hours**
9/14/2026	J. Magliano	Review and revise UCC presentation materials related to the Schedules and Statements	0.6
9/14/2026	J. Magliano	Attend call with K. Ehrler (M3) to discuss UCC presentation materials	0.1
9/14/2026	K. Ehrler	Attend call with J. Magliano (M3) to discuss UCC presentation materials	0.1
9/15/2026	J. Magliano	Prepare for UCC Committee call on sale process, investigation, and other workstreams	0.2
9/15/2026	J. Magliano	Review and provide comments to I. Frankel (M3) on mining financial analysis	0.3
9/15/2026	J. Jiang	Review the Debtors' financial statements and 2024 returns on intercompany transactions	1.3
9/15/2026	I. Frankel	Analyze and summarize filed Debtor financials	1.8
9/15/2026	I. Frankel	Meet with J. Magliano (M3) to discuss illustrative recovery waterfall overview	0.2
9/15/2026	I. Frankel	Revise illustrative recovery waterfall per J. Magliano (M3) comments	0.7
9/15/2026	J. Magliano	Update financial analysis related to mining operations and prepare summary metrics to assess year-over-year trends	0.7
9/15/2026	J. Magliano	Review and provide comments to I. Frankel (M3) on summary of financial analysis on mining business	0.1
9/15/2026	J. Magliano	Meet with I. Frankel (M3) to discuss illustrative recovery waterfall overview	0.2
9/16/2026	J. Magliano	Meet with J. Jiang and I. Frankel (M3) to discuss preparation of UCC meeting overview materials	0.2
9/16/2026	J. Jiang	Meet with J. Magliano and I. Frankel (M3) to discuss preparation of UCC meeting overview materials	0.2
9/16/2026	I. Frankel	Meet with J. Magliano and J. Jiang (M3) to discuss preparation of UCC meeting overview materials	0.2

Financial and Operational Matters			
Date	**Professional**	**Description**	**Hours**
9/16/2026	I. Frankel	Prepare summary of Debtor historical mining financials	2.4
9/16/2026	I. Frankel	Meet with J. Magliano (M3) to discuss illustrative recovery waterfall	0.8
9/16/2026	J. Magliano	Meet with I. Frankel (M3) to discuss illustrative recovery waterfall	0.8
9/16/2026	I. Frankel	Prepare presentation materials for illustrative recovery waterfall	1.4
9/16/2026	J. Magliano	Review and provide comments to I. Frankel (M3) on historical mining cost structure summary	0.2
9/16/2026	J. Magliano	Prepare analysis on historical mining financial performance to assess diligence and discovery requests	0.7
9/16/2026	J. Magliano	Review and revise illustrative waterfall analysis	0.3
9/17/2026	I. Frankel	Meet with J. Magliano (M3) to discuss UCC meeting presentation materials	0.2
9/17/2026	I. Frankel	Prepare UCC meeting presentation materials pertaining to illustrative recovery waterfall	1.0
9/17/2026	J. Magliano	Meet with I. Frankel (M3) to discuss UCC meeting presentation materials	0.2
9/17/2026	J. Magliano	Prepare summary of historical mining financials and update related presentation materials	0.9
9/17/2026	J. Magliano	Revise illustrative recovery waterfall supporting schedules related to professional fees and other potential disbursements	0.9
9/17/2026	J. Magliano	Review and revise UCC presentation materials related to wallet holder claims and investigation update	0.8
9/17/2026	J. Magliano	Review and correspond with K. Ehrler and R. Winning (M3) on professional fee accrual overview	0.3
9/17/2026	J. Magliano	Prepare response for K. Ehrler (M3) regarding question on historical mining performance	0.3

Financial and Operational Matters			
Date	**Professional**	**Description**	**Hours**
9/18/2026	I. Frankel	Revise illustrative recovery waterfall to include updated operating cost assumptions	0.3
9/18/2026	J. Magliano	Update UCC presentation materials related to the investigation, historical mining financials, and illustrative recovery waterfall	1.3
9/21/2026	J. Magliano	Update illustrative recovery waterfall for projected disbursements and illustrative scenarios	0.4
9/21/2026	J. Magliano	Review and provide comments to J. Jiang (M3) on UCC discussion materials	0.3
9/21/2026	J. Magliano	Review and provide comments to M. Galka (M3) on UCC discussion materials	0.2
9/21/2026	J. Magliano	Update energy counterparty overview presentation materials	0.6
9/22/2026	I. Frankel	Research historical ERCOT market variable pricing to assess historical Debtor costs	0.4
9/22/2026	I. Frankel	Prepare summary for UCC presentation materials on Debtor operations reflective of ERCOT market variable pricing and reported operating performance to assess Debtor electricity costs	0.9
9/22/2026	I. Frankel	Prepare illustrative comparable company analysis of public cryptocurrency miners to assess Debtor operating profile	0.7
9/22/2026	I. Frankel	Prepare analysis on Debtor operations reflective of reported operating performance to assess historical costs	1.3
9/22/2026	I. Frankel	Prepare analysis on Debtor operations including variable market pricing to assess historical costs	1.7
9/22/2026	J. Magliano	Update UCC presentation materials based on comments from K. Ehrler (M3)	0.5
9/22/2026	J. Magliano	Prepare responses for K. Ehrler (M3) based on questions related to UCC presentation	0.2
9/22/2026	J. Magliano	Analyze historical mining financials/costs and compare to market pricing to assess diligence questions	0.6
9/22/2026	K. Ehrler	Review and provide comments to J. Magliano (M3) on UCC presentation	0.4

Financial and Operational Matters			
Date	**Professional**	**Description**	**Hours**
9/23/2026	I. Frankel	Revise historical Debtor cost and operations analysis and summary for UCC presentation materials per J. Magliano (M3) comments	1.6
9/23/2026	I. Frankel	Analyze historical Debtor costs based on vendor agreements for J. Magliano (M3)	0.2
9/23/2026	I. Frankel	Meet with J. Magliano (M3) to discuss historical Debtor mining cost analysis	0.8
9/23/2026	J. Magliano	Prepare analysis on historical mining costs and summary tables on market data	0.8
9/23/2026	J. Magliano	Review and revise presentation materials related to historical mining costs	0.5
9/23/2026	J. Magliano	Meet with I. Frankel (M3) to discuss historical Debtor mining cost analysis	0.8
9/24/2026	I. Frankel	Revise and reconstruct illustrative recovery waterfall per J. Magliano (M3) comments	0.9
9/24/2026	I. Frankel	Revise illustrative recovery waterfall per J. Magliano (M3) comments to incorporate historical Debtor operating costs	0.1
9/28/2026	J. Magliano	Prepare template for illustrative case timeline presentation materials for UCC	0.3
9/28/2026	J. Magliano	Update illustrative waterfall recovery analysis	0.3
Total			**97.5**

Financing Matters (Cash Budget, Exit, Other)			
Date	**Professional**	**Description**	**Hours**
9/1/2026	J. Magliano	Correspond with M. DuFrayne (DuFrayne) regarding professional fee accruals and cash reporting update	0.1
9/24/2026	J. Magliano	Update illustrative waterfall and cash flow analyses and provide comments to I. Frankel (M3)	0.6
9/24/2026	I. Frankel	Prepare cash flow forecast model inputs summary	1.1

Financing Matters (Cash Budget, Exit, Other)			
Date	**Professional**	**Description**	**Hours**
9/24/2026	I. Frankel	Prepare cash flow forecast model output summary	2.8
9/24/2026	I. Frankel	Implement APA terms on asset sale within cash flow forecast model	0.8
9/24/2026	I. Frankel	Meet with J. Magliano (M3) to discuss illustrative recovery waterfall and cash flow forecast	0.6
9/24/2026	I. Frankel	Meet with J. Magliano (M3) to review cash flow forecast model	0.2
9/24/2026	J. Magliano	Meet with I. Frankel (M3) to discuss illustrative recovery waterfall and cash flow forecast	0.6
9/24/2026	J. Magliano	Meet with I. Frankel (M3) to review cash flow forecast model	0.2
9/25/2026	J. Magliano	Update illustrative cash flow analysis to assess sale proceed timing and monthly disbursement levels	0.8
9/28/2026	I. Frankel	Review illustrative cash flow forecast changes made by J. Magliano (M3)	0.5
9/28/2026	J. Magliano	Review and revise illustrative cash flow forecast to assess case timeline and sale milestones	0.7
Total			**9.0**

General Correspondence with Debtor & Debtors' Professionals			
Date	**Professional**	**Description**	**Hours**
8/18/2026	J. Magliano	Correspond with M. DuFrayne (DuFrayne) regarding priority diligence items and introductory call	0.1
8/19/2026	J. Magliano	Prepare agenda and discussion points for call with the Debtors' CRO	0.2
8/19/2026	J. Magliano	Attend call with K. Ehrler, R. Winning (M3), and M. DuFrayne (DuFrayne) to discuss diligence items and mining sale process	0.5
8/19/2026	R. Winning	Attend call with K. Ehrler, J. Magliano (M3), and M. DuFrayne (DuFrayne) to discuss diligence items and mining sale process	0.5

General Correspondence with Debtor & Debtors' Professionals			
Date	**Professional**	**Description**	**Hours**
8/19/2026	K. Ehrler	Prepare for (0.3) and attend call with R. Winning, J. Magliano (M3), and M. DuFrayne (DuFrayne) to discuss diligence items and mining sale process (0.5)	0.8
8/28/2026	K. Ehrler	Call with J. Magliano, J. Jiang (M3), M. DuFrayne (DuFrayne), S. Packman (Archer), R. Feinstein, S. Cho, and B. Sandler (Pachulski) to discuss asset sale process	0.6
8/28/2026	J. Magliano	Call with K. Ehrler, J. Jiang (M3), M. DuFrayne (DuFrayne), S. Packman (Archer), R. Feinstein, S. Cho, and B. Sandler (Pachulski) to discuss asset sale process	0.6
8/28/2026	J. Jiang	Call with K. Ehrler, J. Magliano (M3), M. DuFrayne (DuFrayne), S. Packman (Archer), R. Feinstein, S. Cho, and B. Sandler (Pachulski) to discuss asset sale process	0.6
9/17/2026	J. Magliano	Attend call with K. Ehrler (M3), B. Sandler, R. Feinstein, S. Cho, J. Rosell (Pachulski), M. DuFrayne (DuFrayne), S. Packman, D. Leney, A. Andrews, N. Songonuga (Archer) to discuss updates on sale process, bidders, and next steps	0.9
9/17/2026	K. Ehrler	Attend call with J. Magliano (M3), B. Sandler, R. Feinstein, S. Cho, J. Rosell (Pachulski), M. DuFrayne (DuFrayne), S. Packman, D. Leney, A. Andrews, N. Songonuga (Archer) to discuss updates on sale process, bidders, and next steps	0.9
9/18/2026	J. Magliano	Call with S. Packman, A. Andrews (Archer), B. Sandler, R. Feinstein, R. Gruber (PSZJ), M. DuFrayne (DuFrayne), K. Ehrler, and J. Jiang (M3) to discuss sale updates	0.4
9/18/2026	K. Ehrler	Call with S. Packman, A. Andrews (Archer), B. Sandler, R. Feinstein, R. Gruber (PSZJ), M. DuFrayne (DuFrayne), J. Magliano, and J. Jiang (M3) to discuss sale updates	0.4
9/18/2026	J. Jiang	Call with S. Packman, A. Andrews (Archer), B. Sandler, R. Feinstein, R. Gruber (PSZJ), M. DuFrayne (DuFrayne), K. Ehrler, and J. Magliano (M3) to discuss sale updates	0.4
9/28/2026	K. Ehrler	Meet with Debtors and Committee to discuss sale process	1.0
Total			**7.9**

General Correspondence with UCC & UCC Counsel			
Date	**Professional**	**Description**	**Hours**
8/19/2026	J. Magliano	Attend call with K. Ehrler, R. Winning (M3), B. Sandler, and R. Feinstein (Pachulski) to discuss workstream planning, mining sale process, and diligence items	0.6
8/19/2026	J. Magliano	Prepare agenda and discussion points for call with the Pachulski team	0.2
8/19/2026	R. Winning	Attend call with K. Ehrler, J. Magliano (M3), B. Sandler, and R. Feinstein (Pachulski) to discuss workstream planning, mining sale process, and diligence items	0.6

General Correspondence with UCC & UCC Counsel			
Date	**Professional**	**Description**	**Hours**
8/19/2026	K. Ehrler	Prepare for (0.2), attend call with R. Winning, J. Magliano (M3), B. Sandler, and R. Feinstein (Pachulski) to discuss workstream planning, mining sale process, and diligence items (0.6), and debrief with M3 team (0.2)	1.0
8/20/2026	J. Magliano	Correspond with B. Sandler and R. Feinstein (Pachulski) regarding working group and administrative items	0.1
8/24/2026	K. Ehrler	Attend call with J. Magliano, J. Jiang (M3), B. Sandler, and R. Feinstein (Pachulski) to prepare for Committee meeting	0.3
8/24/2026	J. Magliano	Attend call with K. Ehrler, J. Jiang (M3), B. Sandler, and R. Feinstein (Pachulski) to prepare for Committee meeting	0.3
8/24/2026	M. Galka	Attend call with K. Ehrler, J. Magliano, J. Jiang (M3), B. Sandler, B. Levine, S. Cho, J. Rosell, J. Morris, and R. Feinstein (Pachulski) to discuss investigation workstreams	0.7
8/24/2026	J. Magliano	Attend call with K. Ehrler, M. Galka, J. Jiang (M3), B. Sandler, B. Levine, S. Cho, J. Rosell, J. Morris, and R. Feinstein (Pachulski) to discuss investigation workstreams	0.7
8/24/2026	J. Magliano	Call with K. Ehrler, J. Jiang (M3), Committee members, B. Sandler, R. Feinstein, and S. Cho (Pachulski) to discuss agenda items, sale process updates, and other workstreams	0.7
8/24/2026	J. Jiang	Attend call with K. Ehrler, J. Magliano (M3), B. Sandler, and R. Feinstein (Pachulski) to prepare for Committee meeting	0.3
8/24/2026	J. Jiang	Attend call with K. Ehrler, M. Galka, J. Magliano (M3), B. Sandler, B. Levine, S. Cho, J. Rosell, J. Morris, and R. Feinstein (Pachulski) to discuss investigation workstreams	0.7
8/24/2026	J. Jiang	Call with K. Ehrler, J. Magliano (M3), Committee members, B. Sandler, R. Feinstein, and S. Cho (Pachulski) to discuss agenda items, sale process updates, and other workstreams	0.7
8/24/2026	K. Ehrler	Call with Committee member regarding workstream scope and timing	0.3
8/24/2026	K. Ehrler	Attend call with M. Galka, J. Magliano, J. Jiang (M3), B. Sandler, B. Levine, S. Cho, J. Rosell, J. Morris, and R. Feinstein (Pachulski) to discuss investigation workstreams	0.7
8/24/2026	K. Ehrler	Call with J. Magliano, J. Jiang (M3), Committee members, B. Sandler, R. Feinstein, and S. Cho (Pachulski) to discuss agenda items, sale process updates, and other workstreams	0.7
8/26/2026	J. Magliano	Correspond with B. Sandler (Pachulski) regarding workstream topics and discussion items	0.1
8/28/2026	J. Jiang	Call with K. Ehrler, M. Galka, J. Magliano (M3), R. Feinstein, S. Cho, and B. Sandler (Pachulski) to discuss APA, Proof of Claim forms, and other matters	0.5

General Correspondence with UCC & UCC Counsel			
Date	**Professional**	**Description**	**Hours**
8/28/2026	J. Magliano	Call with K. Ehrler, M. Galka, J. Jiang (M3), R. Feinstein, S. Cho, and B. Sandler (Pachulski) to discuss APA, Proof of Claim forms, and other matters	0.5
8/28/2026	M. Galka	Call with K. Ehrler, J. Magliano, J. Jiang (M3), R. Feinstein, S. Cho, and B. Sandler (Pachulski) to discuss APA, Proof of Claim forms, and other matters	0.5
8/28/2026	K. Ehrler	Call with M. Galka, J. Magliano, J. Jiang (M3), R. Feinstein, S. Cho, and B. Sandler (Pachulski) to discuss APA, Proof of Claim forms, and other matters	0.5
8/31/2026	K. Ehrler	Call with M. Galka, J. Magliano, J. Jiang (M3), B. Sandler, R. Feinstein, S. Cho (Pachulski), and Committee members to discuss ongoing key workstreams	0.2
8/31/2026	J. Magliano	Call with K. Ehrler, M. Galka, J. Jiang (M3), B. Sandler, R. Feinstein, S. Cho (Pachulski), and Committee members to discuss ongoing key workstreams	0.2
8/31/2026	M. Galka	Call with K. Ehrler, J. Magliano, J. Jiang (M3), B. Sandler, R. Feinstein, S. Cho (Pachulski), and Committee members to discuss ongoing key workstreams	0.2
8/31/2026	J. Jiang	Call with K. Ehrler, M. Galka, J. Magliano (M3), B. Sandler, R. Feinstein, S. Cho (Pachulski), and Committee members to discuss ongoing key workstreams	0.2
9/1/2026	J. Magliano	Call with S. Cho, J. Rosell (PSZJ), and J. Jiang (M3) to discuss bar date notice, claim form, and other related matters	1.1
9/1/2026	M. Galka	Call with Committee member and J. Jiang (M3) to discuss Poolin wallet and other investigation matters	0.7
9/1/2026	J. Jiang	Call with Committee member and M. Galka (M3) to discuss Poolin wallet and other investigation matters	0.7
9/1/2026	J. Jiang	Call with S. Cho, J. Rosell (PSZJ), and J. Magliano (M3) to discuss bar date notice, claim form, and other related matters	1.1
9/2/2026	J. Magliano	Call with R. Feinstein, J. Morris, S. Cho (PSZJ), R. Winning, K. Ehrler, and J. Jiang (M3) to discuss sale updates, discovery targets, and other workstreams	0.4
9/2/2026	K. Ehrler	Prepare for (0.1) and attend call with R. Feinstein, J. Morris, S. Cho (PSZJ), R. Winning, J. Magliano, and J. Jiang (M3) to discuss sale updates, discovery targets, and other workstreams (0.4)	0.5
9/2/2026	R. Winning	Call with R. Feinstein, J. Morris, S. Cho (PSZJ), K. Ehrler, J. Magliano, and J. Jiang (M3) to discuss sale updates, discovery targets, and other workstreams	0.4
9/2/2026	J. Jiang	Call with R. Feinstein, J. Morris, S. Cho (PSZJ), R. Winning, K. Ehrler, and J. Magliano (M3) to discuss sale updates, discovery targets, and other workstreams	0.4

General Correspondence with UCC & UCC Counsel			
Date	**Professional**	**Description**	**Hours**
9/3/2026	R. Winning	Attend call with K. Ehrler, J. Magliano (M3), B. Sandler, R. Feinstein, and S. Cho (Pachulski) to discuss diligence items and sale and auction processes	0.3
9/3/2026	J. Magliano	Attend call with K. Ehrler, R. Winning (M3), B. Sandler, R. Feinstein, and S. Cho (Pachulski) to discuss diligence items and sale and auction processes	0.3
9/3/2026	K. Ehrler	Prepare for (0.2) and attend call with R. Winning, J. Magliano (M3), B. Sandler, R. Feinstein, and S. Cho (Pachulski) to discuss diligence items and sale and auction processes (0.3)	0.5
9/9/2026	K. Ehrler	Call with Committee members, B. Sandler, R. Feinstein, S. Cho (PSZJ), J. Magliano, and J. Jiang (M3) to discuss upcoming auction	0.4
9/9/2026	J. Magliano	Call with Committee members, B. Sandler, R. Feinstein, S. Cho (PSZJ), K. Ehrler, and J. Jiang (M3) to discuss upcoming auction	0.4
9/9/2026	J. Jiang	Call with Committee members, B. Sandler, R. Feinstein, S. Cho (PSZJ), K. Ehrler, and J. Magliano (M3) to discuss upcoming auction	0.4
9/9/2026	J. Magliano	Call with B. Sandler, R. Feinstein, J. Rosell, S. Cho (PSZJ), K. Ehrler, and J. Jiang (M3) to discuss asset sale, investigation targets, and discovery requests	0.9
9/9/2026	J. Jiang	Call with B. Sandler, R. Feinstein, J. Rosell, S. Cho (PSZJ), K. Ehrler, and J. Magliano (M3) to discuss asset sale, investigation targets, and discovery requests	0.9
9/14/2026	K. Ehrler	Call with Shirley Cho, B. Sandler, J. Rosell, J. Dine, J. Morris, B. Levine (Pachulski), M. Galka, J. Magliano, and J. Jiang (M3) to discuss litigation strategies, discovery requests, and other workstreams	0.9
9/14/2026	J. Magliano	Call with Shirley Cho, B. Sandler, J. Rosell, J. Dine, J. Morris, B. Levine (Pachulski), K. Ehrler, M. Galka, and J. Jiang (M3) to discuss litigation strategies, discovery requests, and other workstreams	0.9
9/14/2026	M. Galka	Call with Shirley Cho, B. Sandler, J. Rosell, J. Dine, J. Morris, B. Levine (Pachulski), K. Ehrler, J. Magliano, and J. Jiang (M3) to discuss litigation strategies, discovery requests, and other workstreams	0.9
9/14/2026	J. Jiang	Call with Shirley Cho, B. Sandler, J. Rosell, J. Dine, J. Morris, B. Levine (Pachulski), K. Ehrler, M. Galka, and J. Magliano (M3) to discuss litigation strategies, discovery requests, and other workstreams	0.9
9/15/2026	R. Winning	Call with Committee members, B. Sandler, R. Feinstein (PSZJ), M. Galka, J. Magliano, and J. Jiang (M3) to discuss asset sale, investigation updates, and SOFA/SOAL reviews	0.7
9/15/2026	J. Magliano	Call with Committee members, B. Sandler, R. Feinstein (PSZJ), R. Winning, M. Galka, and J. Jiang (M3) to discuss asset sale, investigation updates, and SOFA/SOAL reviews	0.7

General Correspondence with UCC & UCC Counsel			
Date	**Professional**	**Description**	**Hours**
9/15/2026	J. Magliano	Attend call with J. Rosell (Pachulski) to discuss discovery requests and workstream coordination	0.2
9/15/2026	K. Ehrler	Discuss outcomes from Committee meeting with J. Magliano (M3)	0.3
9/15/2026	J. Magliano	Discuss outcomes from Committee meeting with K. Ehrler (M3)	0.3
9/15/2026	M. Galka	Call with Committee members, B. Sandler, R. Feinstein (PSZJ), R. Winning, J. Magliano, and J. Jiang (M3) to discuss asset sale, investigation updates, and SOFA/SOAL reviews	0.7
9/15/2026	J. Jiang	Call with Committee members, B. Sandler, R. Feinstein (PSZJ), R. Winning, M. Galka, and J. Magliano (M3) to discuss asset sale, investigation updates, and SOFA/SOAL reviews	0.7
9/16/2026	J. Magliano	Call with K. Ehrler, M. Galka, J. Jiang, I. Frankel (M3), J. Dine, S. Cho, J. Morris, J. Rosell, and B. Levine (Pachulski) to discuss initial discovery request list	0.5
9/16/2026	J. Magliano	Call with S. Cho, J. Rosell, B. Sandler (PSZJ), K. Ehrler, M. Galka, J. Jiang (M3) to discuss case updates	0.4
9/16/2026	M. Galka	Call with S. Cho, J. Rosell, B. Sandler (PSZJ), K. Ehrler, J. Magliano, J. Jiang (M3) to discuss case updates	0.4
9/16/2026	K. Ehrler	Call with S. Cho, J. Rosell, B. Sandler (PSZJ), M. Galka, J. Magliano, J. Jiang (M3) to discuss case updates	0.4
9/16/2026	M. Galka	Call with K. Ehrler, J. Magliano, J. Jiang, I. Frankel (M3), J. Dine, S. Cho, J. Morris, J. Rosell, and B. Levine (Pachulski) to discuss initial discovery request list	0.5
9/16/2026	K. Ehrler	Call with M. Galka, J. Magliano, J. Jiang, I. Frankel (M3), J. Dine, S. Cho, J. Morris, J. Rosell, and B. Levine (Pachulski) to discuss initial discovery request list	0.5
9/16/2026	J. Jiang	Call with S. Cho, J. Rosell, B. Sandler (PSZJ), K. Ehrler, M. Galka, J. Magliano (M3) to discuss case updates	0.4
9/16/2026	J. Jiang	Call with K. Ehrler, M. Galka, J. Magliano, I. Frankel (M3), J. Dine, S. Cho, J. Morris, J. Rosell, and B. Levine (Pachulski) to discuss initial discovery request list	0.5
9/16/2026	I. Frankel	Call with K. Ehrler, M. Galka, J. Magliano, J. Jiang (M3), J. Dine, S. Cho, J. Morris, J. Rosell, and B. Levine (Pachulski) to discuss initial discovery request list	0.5
9/18/2026	J. Magliano	Call with S. Cho, J. Rosell, R. Feinstein, B. Levine, J. Morris (PSZJ), K. Ehrler, M. Galka, and J. Jiang (M3) to discuss potential Debtor on-chain transactions and funds flow	1.0

General Correspondence with UCC & UCC Counsel			
Date	**Professional**	**Description**	**Hours**
9/18/2026	M. Galka	Call with S. Cho, J. Rosell, R. Feinstein, B. Levine, J. Morris (PSZJ), K. Ehrler, J. Magliano, and J. Jiang (M3) to discuss potential Debtor on-chain transactions and funds flow	1.0
9/18/2026	J. Jiang	Call with S. Cho, J. Rosell, R. Feinstein, B. Levine, J. Morris (PSZJ), K. Ehrler, M. Galka, and J. Magliano (M3) to discuss potential Debtor on-chain transactions and funds flow	1.0
9/18/2026	K. Ehrler	Call with S. Cho, J. Rosell, R. Feinstein, B. Levine, J. Morris (PSZJ), M. Galka, J. Magliano, and J. Jiang (M3) to discuss potential Debtor on-chain transactions and funds flow	1.0
9/18/2026	J. Magliano	Attend call with J. Rosell (Pachulski) regarding questions on discovery request list	0.1
9/22/2026	J. Magliano	Correspond with B. Sandler (Pachulski) regarding investigation update for the Committee	0.1
9/22/2026	J. Magliano	Attend call with J. Rosell (Pachulski) on investigation and sale process updates	0.1
9/23/2026	M. Galka	Call with B. Sandler, S. Cho, J. Rosell, B. Levine, J. Dine (PSZJ), K. Ehrler, J. Magliano, and J. Jiang (M3) to discuss investigation updates	0.6
9/23/2026	J. Magliano	Call with B. Sandler, S. Cho, J. Rosell, B. Levine, J. Dine (PSZJ), K. Ehrler, M. Galka, and J. Jiang (M3) to discuss investigation updates	0.6
9/23/2026	J. Jiang	Call with B. Sandler, S. Cho, J. Rosell, B. Levine, J. Dine (PSZJ), K. Ehrler, M. Galka, and J. Magliano (M3) to discuss investigation updates	0.6
9/23/2026	K. Ehrler	Call with B. Sandler, S. Cho, J. Rosell, B. Levine, J. Dine (PSZJ), M. Galka, J. Magliano, and J. Jiang (M3) to discuss investigation updates	0.6
9/24/2026	J. Magliano	Attend call with J. Jiang (M3), J. Rosell, and J. Dine (Pachulski) to discuss investigation updates, timeline, and discovery requests	0.5
9/24/2026	J. Jiang	Attend call with J. Magliano (M3), J. Rosell, and J. Dine (Pachulski) to discuss investigation updates, timeline, and discovery requests	0.5
9/28/2026	R. Winning	Call with Committee members, B. Sandler, R. Feinstein, J. Rosell, S. Cho (PSZJ), K. Ehrler, J. Magliano, and J. Jiang (M3) to discuss the asset sale (partial)	0.3
9/28/2026	K. Ehrler	Call with Committee members, B. Sandler, R. Feinstein, J. Rosell, S. Cho (PSZJ), R. Winning, J. Magliano, and J. Jiang (M3) to discuss the asset sale	0.7
9/28/2026	J. Magliano	Correspond with J. Rosell and J. Dine (PSZJ) regarding Committee slides and illustrative case timelines	0.1

General Correspondence with UCC & UCC Counsel			
Date	**Professional**	**Description**	**Hours**
9/28/2026	K. Ehrler	Call with Committee members, B. Sandler, R. Feinstein, S. Cho (PSZJ), J. Magliano, and J. Jiang (M3) to discuss asset sale	0.7
9/28/2026	J. Jiang	Call with Committee members, B. Sandler, R. Feinstein, S. Cho (PSZJ), K. Ehrler, and J. Magliano (M3) to discuss asset sale	0.7
9/28/2026	K. Ehrler	Attend call with Committee and PSZJ team to debrief on prior call pertaining to a potential buyer	0.7
9/28/2026	K. Ehrler	Attend call with Committee and potential buyer to discuss objection and other sale items	0.3
9/28/2026	J. Jiang	Call with Committee members, B. Sandler, R. Feinstein, J. Rosell, S. Cho (PSZJ), R. Winning, K. Ehrler, and J. Magliano (M3) to discuss the asset sale	0.7
9/28/2026	J. Jiang	Call with Committee members, B. Sandler (PSZJ), K. Ehrler, and J. Magliano (M3) to discuss asset sale updates	0.5
9/28/2026	J. Magliano	Call with Committee members, B. Sandler (PSZJ), K. Ehrler, and J. Jiang (M3) to discuss asset sale updates	0.5
9/28/2026	K. Ehrler	Call with Committee members, B. Sandler (PSZJ), J. Magliano, and J. Jiang (M3) to discuss asset sale updates	0.5
9/28/2026	J. Magliano	Call with Committee members, B. Sandler, R. Feinstein, S. Cho (PSZJ), K. Ehrler, and J. Jiang (M3) to discuss asset sale	0.7
9/28/2026	J. Magliano	Call with Committee members, B. Sandler, R. Feinstein, J. Rosell, S. Cho (PSZJ), R. Winning, K. Ehrler, and J. Jiang (M3) to discuss the asset sale	0.7
9/30/2026	J. Magliano	Call with J. Rosell, R. Feinstein, J. Dine, S. Cho (PSZJ), K. Ehrler, and J. Jiang (M3) to discuss sale updates	0.4
9/30/2026	K. Ehrler	Call with J. Rosell, R. Feinstein, J. Dine, S. Cho (PSZJ), J. Magliano, and J. Jiang (M3) to discuss sale updates	0.4
9/30/2026	J. Jiang	Call with J. Rosell, R. Feinstein, J. Dine, S. Cho (PSZJ), K. Ehrler, and J. Magliano (M3) to discuss sale updates	0.4
Total			**48.2**

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
8/19/2026	M. Galka	Prepare preliminary on-chain analysis associated with potential transactions	2.5
8/19/2026	M. Galka	Prepare on-chain analysis for Debtor entities based on historical timeline	1.5
8/20/2026	K. Ehrler	Discuss approach to diligence and priority areas with R. Winning (M3)	0.3
8/20/2026	R. Winning	Discuss approach to diligence and priority areas with K. Ehrler (M3)	0.3
8/20/2026	M. Galka	Analyze on-chain transactions to assess amounts in FDD	0.5
8/20/2026	M. Galka	Prepare initial list of potential counterparties for discovery	2.5
8/20/2026	J. Magliano	Correspond with J. Jiang and M. Galka (M3) regarding initial investigation workstream items	0.1
8/20/2026	J. Jiang	Prepare initial list of potential discovery targets	0.6
8/21/2026	J. Magliano	Review presentation materials related to investigation workstream prepared by I. Frankel (M3) and provide comments	0.2
8/21/2026	J. Magliano	Correspond with M. Galka (M3) regarding investigation workstream kick-off	0.1
8/21/2026	J. Magliano	Update materials related to counterparty overview	0.4
8/21/2026	M. Galka	Prepare updated list of discovery counterparties, description of potential relationship to Debtors, and the timing of the relationship	2.2
8/22/2026	J. Jiang	Review information provided by Committee members to assess investigation next steps	0.3
8/24/2026	K. Ehrler	Prepare for call with Pachulski on investigation workstream planning and discovery requests	0.1
8/24/2026	J. Jiang	Attend call with M. Galka and J. Magliano (M3) to discuss prep for investigation call with counsel	0.3

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
8/24/2026	J. Jiang	Refine potential discovery target list per comments received	1.9
8/24/2026	J. Magliano	Correspond with J. Rosell (Pachulski) regarding corporate organizational structure	0.1
8/24/2026	J. Magliano	Prepare for call with Pachulski on investigation workstream planning	0.4
8/24/2026	J. Magliano	Attend call with M. Galka and J. Jiang (M3) to discuss prep for investigation call with counsel	0.3
8/24/2026	J. Magliano	Update investigation overview materials and potential discovery targets and information requests and correspond with M. Galka (M3) re: same	1.6
8/24/2026	J. Magliano	Correspond with K. Ehrler (M3) regarding response to question on arbitration filing	0.1
8/24/2026	M. Galka	Attend call with J. Magliano and J. Jiang (M3) to discuss prep for investigation call with counsel (Partial)	0.2
8/24/2026	M. Galka	Review Committee member investigation points and reconcile with on-chain data	0.8
8/25/2026	M. Galka	Meet with J. Magliano, J. Jiang, and I. Frankel (M3) to discuss updated investigation overview deck materials	0.2
8/25/2026	M. Galka	Prepare workstreams, potential targets, and other items related to the draft investigation plan	2.5
8/25/2026	M. Galka	Prepare timeline of historical events related to the Debtors' operations	1.5
8/25/2026	I. Frankel	Meet with M. Galka, J. Magliano, and J. Jiang (M3) to discuss updated investigation overview deck materials	0.2
8/25/2026	J. Magliano	Meet with M. Galka, J. Jiang, and I. Frankel (M3) to discuss updated investigation overview deck materials	0.2
8/25/2026	J. Jiang	Meet with M. Galka, J. Magliano, and I. Frankel (M3) to discuss updated investigation overview deck materials	0.2
8/25/2026	J. Magliano	Review potential investigation areas to assess workstream priorities and next steps	0.3

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
8/25/2026	J. Magliano	Prepare template for historical timeline and discovery requests	0.2
8/25/2026	J. Magliano	Update Debtors' historical timeline to assess key dates and events	0.8
8/26/2026	M. Galka	Aggregate and analyze investigation-related documents, emails, and discussion notes from creditors	1.3
8/26/2026	M. Galka	Update on-chain analyses based on information provided by the Committee	2.8
8/26/2026	J. Magliano	Review SPA and other public filings related mining entity acquisition to prepare timeline and diligence requests	0.7
8/26/2026	J. Magliano	Review and revise historical timeline to provide chronology of Debtor events and counterparties	1.3
8/26/2026	J. Magliano	Review and revise potential discovery targets and related requests	1.8
8/26/2026	K. Ehrler	Review and revise analysis on investigation requests	0.3
8/26/2026	J. Jiang	Review and revise discovery diligence requests	0.6
8/27/2026	M. Galka	Review and assess requests for potential discovery targets	0.3
8/27/2026	M. Galka	Review, summarize, and prepare follow up questions for Committee members investigation-related materials	1.0
8/27/2026	J. Magliano	Review and revise potential discovery targets and associated diligence requests	2.3
8/27/2026	K. Ehrler	Review and provide feedback on discovery targets	0.3
8/27/2026	J. Magliano	Update discovery request list based on information provided by the Committee	0.3
8/28/2026	M. Galka	Analyze potential on-chain transactions associated with the Debtors	0.4

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
8/28/2026	J. Magliano	Update list of requests for potential discovery counterparties	0.3
8/28/2026	J. Magliano	Prepare analysis related to potential on-chain transaction activity	0.6
8/28/2026	J. Magliano	Prepare for call with Pachulski by reviewing potential discovery targets and requests	0.2
8/28/2026	J. Jiang	Review and revise discovery diligence requests	0.4
8/29/2026	M. Galka	Analyze potential historical transactions associated with the Debtors	1.5
8/30/2026	M. Galka	Analyze potential historical transactions associated with the Debtors (continue to)	0.7
8/30/2026	M. Galka	Research companies related to on-chain transaction analysis	0.3
8/31/2026	K. Ehrler	Attend call with R. Winning, M. Galka, and J. Magliano (M3) to discuss on-chain tracing and diligence questions	0.6
8/31/2026	J. Jiang	Review and analyze materials provided on customer agreements and IOUs	2.3
8/31/2026	J. Jiang	Prepare timeline and diligence requests	1.2
8/31/2026	M. Galka	Prepare list of on-chain analysis topics to discuss with M3 team	0.5
8/31/2026	M. Galka	Call with K. Ehrler, J. Magliano, and J. Jiang (M3) to discuss investigation workstream	0.5
8/31/2026	K. Ehrler	Call with M. Galka, J. Magliano, and J. Jiang (M3) to discuss investigation workstream	0.5
8/31/2026	J. Jiang	Call with K. Ehrler, M. Galka, and J. Magliano (M3) to discuss investigation workstream	0.5
8/31/2026	R. Winning	Attend call with K. Ehrler, J. Magliano, and M. Galka (M3) to discuss on-chain tracing and diligence questions	0.6

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
8/31/2026	I. Frankel	Review historical terms of use and management agreement materials	2.3
8/31/2026	M. Galka	Attend call with K. Ehrler, R. Winning, and J. Magliano (M3) to discuss on-chain tracing and diligence questions	0.6
8/31/2026	J. Magliano	Update timeline and discovery requests based on information provided by Committee members	0.3
8/31/2026	J. Magliano	Perform diligence on wallets and on-chain transactions	0.9
8/31/2026	J. Magliano	Call with K. Ehrler, M. Galka, and J. Jiang (M3) to discuss investigation workstream	0.5
8/31/2026	J. Magliano	Review and analyze materials provided by Committee members related to historical events and on-chain transactions	0.7
8/31/2026	J. Magliano	Attend call with K. Ehrler, R. Winning, and M. Galka (M3) to discuss on-chain tracing and diligence questions	0.6
9/1/2026	J. Magliano	Meet with K. Ehrler and J. Jiang (M3) to discuss investigation timeline	0.6
9/1/2026	K. Ehrler	Meet with J. Magliano and J. Jiang (M3) to discuss investigation timeline	0.6
9/1/2026	J. Magliano	Attend call with M. Galka (M3) to discuss historical transaction mapping diagram	0.3
9/1/2026	J. Magliano	Attend call with M. Galka (M3) to discuss question from K. Ehrler (M3) on investigation timeline	0.1
9/1/2026	I. Frankel	Review materials uploaded by the Debtors pertaining to ongoing litigation	0.4
9/1/2026	J. Magliano	Attend call with M. Galka (M3) to discuss on-chain wallet diligence questions	0.8
9/1/2026	I. Frankel	Meet with J. Magliano (M3) to discuss historical timeline deliverable	0.2
9/1/2026	I. Frankel	Review third party litigation filing materials	2.2

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/1/2026	I. Frankel	Update Debtor investigation timeline	0.4
9/1/2026	J. Magliano	Attend call with M. Galka (M3) to discuss historical transaction mapping	0.4
9/1/2026	J. Magliano	Meet with I. Frankel (M3) to discuss historical timeline deliverable	0.2
9/1/2026	J. Magliano	Attend meeting with J. Jiang (M3) to discuss investigation timeline and summary of potential discovery targets	0.4
9/1/2026	J. Jiang	Attend meeting with J. Magliano (M3) to discuss investigation timeline and summary of potential discovery targets	0.4
9/1/2026	M. Galka	Analyze potential Debtor on-chain footprint and funds flow	1.9
9/1/2026	M. Galka	Develop scope list for discovery request per counsel request	0.6
9/1/2026	M. Galka	Analyze potential historical Debtor on-chain transactions and associated funds flow	0.8
9/1/2026	M. Galka	Analyze counterparties with potential Debtor on-chain transactions	0.5
9/1/2026	M. Galka	Analyze potential proprietary Debtor on-chain addresses	0.6
9/1/2026	M. Galka	Correspond with M3 team regarding discovery request to the Debtors	0.2
9/1/2026	M. Galka	Attend call with J. Magliano (M3) to discuss on-chain wallet diligence questions	0.8
9/1/2026	M. Galka	Prepare preliminary list of on-chain investigation focus areas for review with counsel	0.8
9/1/2026	M. Galka	Attend call with J. Magliano (M3) to discuss historical transaction mapping	0.4
9/1/2026	M. Galka	Attend call with J. Magliano (M3) to discuss historical transaction mapping diagram	0.3

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/1/2026	M. Galka	Attend call with J. Magliano (M3) to discuss question from K. Ehrler (M3) on investigation timeline	0.1
9/1/2026	M. Galka	Analyze potential Debtor on-chain addressed and on-chain transaction data	0.5
9/1/2026	J. Jiang	Meet with K. Ehrler and J. Magliano (M3) to discuss investigation timeline	0.6
9/1/2026	J. Jiang	Review investigation plan and prepare list of potential discovery targets	2.6
9/1/2026	J. Magliano	Review, revise, and provide comments to M3 team on investigation timeline	1.3
9/1/2026	J. Magliano	Update discovery request list based on information provided by Pachulski	0.2
9/1/2026	J. Magliano	Review draft investigation memo to assess potential discovery targets, requests, and other case events	0.6
9/1/2026	J. Magliano	Update potential investigation counterparties and summary schedule	1.2
9/1/2026	J. Magliano	Review and provide comments to J. Jiang (M3) on potential investigation counterparties and summary schedule	0.9
9/1/2026	J. Magliano	Review investigation request from Committee member to assess workstream planning and next steps	0.1
9/1/2026	K. Ehrler	Review and revise discovery target list	1.0
9/2/2026	M. Galka	Analyze and map potential Debtor on-chain transactions and funds flows	2.0
9/2/2026	M. Galka	Correspond with M3 team regarding counterparty timeline for discovery request	0.3
9/2/2026	M. Galka	Analyze potential Debtor on-chain addresses, transactions and funds flows	1.2
9/2/2026	M. Galka	Correspond with M3 team regarding priority diligence items for discovery request	0.1

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/2/2026	M. Galka	Review list of diligence items to assess priorities for discovery requests	0.6
9/2/2026	J. Magliano	Review and revise potential discovery targets and discovery request lists	2.8
9/2/2026	M. Galka	Attend call with J. Magliano (M3) to discuss updates to discovery requests	0.2
9/2/2026	J. Magliano	Attend call with M. Galka (M3) to discuss updates to discovery requests	0.2
9/2/2026	J. Magliano	Attend meeting with J. Jiang (M3) to discuss diligence request on discovery targets	0.4
9/2/2026	J. Jiang	Attend meeting with J. Magliano (M3) to discuss diligence request on discovery targets	0.4
9/2/2026	J. Jiang	Evaluate crypto pricing associated with potential historical Debtor on-chain transactions	1.7
9/2/2026	J. Jiang	Prepare discovery questions for Committee counsel	0.8
9/2/2026	K. Ehrler	Correspond with UCC Counsel regarding high priority discovery requirements	0.7
9/3/2026	M. Galka	Examine potential Debtor on-chain addresses and on-chain transactions	1.5
9/3/2026	J. Jiang	Consolidate addresses for potential discovery targets	2.7
9/3/2026	J. Magliano	Review, revise, and provide comments to J. Jiang (M3) on discovery request list party contact information	0.4
9/3/2026	J. Magliano	Correspond with B. Sandler (Pachulski) regarding initial discovery request list	0.1
9/3/2026	J. Magliano	Correspond with S. Cho (Pachulski) regarding next steps on preservation letters and discovery requests	0.1
9/3/2026	J. Magliano	Prepare investigation update presentation template	0.3

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/3/2026	J. Magliano	Update investigation presentation materials related to overview, considerations, and counterparties	1.2
9/4/2026	M. Galka	Attend call with J. Magliano (M3) to discuss follow-ups on preservation notices	0.1
9/4/2026	M. Galka	Review and revise information for discovery preservation notices	1.1
9/4/2026	M. Galka	Prepare summary of potential Debtor on-chain transaction analysis	0.6
9/4/2026	M. Galka	Meet with R. Winning, J. Magliano, and J. Jiang (M3) to discuss discovery targets	0.4
9/4/2026	J. Jiang	Meet with R. Winning, M. Galka, and J. Magliano (M3) to discuss discovery targets	0.4
9/4/2026	J. Magliano	Attend call with M. Galka (M3) to discuss follow-ups on preservation notices	0.1
9/4/2026	J. Magliano	Meet with R. Winning, M. Galka, and J. Jiang (M3) to discuss discovery targets	0.4
9/4/2026	J. Magliano	Update discovery requests based on feedback from M. Galka (M3)	0.5
9/4/2026	J. Magliano	Correspond with B. Sandler (Pachulski) regarding updates to discovery request list	0.1
9/4/2026	J. Magliano	Revise investigation overview and update presentation materials	1.4
9/4/2026	R. Winning	Meet with M. Galka, J. Magliano, and J. Jiang (M3) to discuss discovery targets	0.4
9/5/2026	M. Galka	Analyze blockchain transactions in relation to reported Debtor transfers within SOFAs	1.0
9/5/2026	J. Magliano	Revise investigation overview and update materials	0.8
9/6/2026	M. Galka	Analyze and map potential Debtor on-chain transactions	1.5

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/6/2026	J. Magliano	Review and revise presentation materials related to the investigation overview and next steps	2.4
9/7/2026	J. Magliano	Call with J. Jiang and I. Frankel (M3) to discuss investigation update materials	0.3
9/7/2026	K. Ehrler	Review, revise, and discuss with M3 team regarding investigation update presentation for Committee	1.5
9/7/2026	J. Magliano	Attend call with M. Galka (M3) to discuss on-chain transactions and historical analysis	0.9
9/7/2026	J. Magliano	Prepare outline for narrative on historical operations and on-chain tracing	0.5
9/7/2026	J. Magliano	Review and revise investigation overview presentation based on comments from K. Ehrler (M3)	0.6
9/7/2026	J. Jiang	Call with J. Magliano and I. Frankel (M3) to discuss investigation update materials	0.3
9/7/2026	M. Galka	Attend call with J. Magliano (M3) to discuss on-chain transactions and historical analysis	0.9
9/7/2026	M. Galka	Update analysis associated with potential Debtor on-chain activity	2.6
9/7/2026	I. Frankel	Call with J. Magliano and J. Jiang (M3) to discuss investigation update materials	0.3
9/7/2026	M. Galka	Prepare diligence questions related to potential Debtor on-chain activity	2.1
9/8/2026	M. Galka	Analyze and aggregate list of potential Debtor on-chain transactions	1.5
9/8/2026	M. Galka	Analyze on-chain transactions associated with potential Debtor counterparties	1.5
9/8/2026	J. Magliano	Update list of potential discovery targets and requests based on SOFA and SOAL review	0.4
9/8/2026	M. Galka	Prepare on-chain analysis for potential interactions with the Debtors	0.7

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/9/2026	M. Galka	Revise on-chain summary for potential Debtor transactions	0.5
9/9/2026	M. Galka	Prepare analysis of potential Debtor operations based on SOFAs	1.8
9/9/2026	K. Ehrler	Review analysis of SOFA and SOAL and additional investigation targets	0.3
9/9/2026	M. Galka	Evaluate potential on-chain transactions associated with potential Debtor wallets	2.3
9/10/2026	M. Galka	Analyze potential Debtor wallets and on-chain transactions to assess potential counterparties	2.6
9/10/2026	J. Jiang	Attend call with M. Galka and J. Magliano (M3) to discuss investigation workstream updates	0.2
9/10/2026	M. Galka	Analyze potential third-party wallets and on-chain transactions to assess potential interactions with the Debtors	2.9
9/10/2026	M. Galka	Analyze on-chain transactions to assess potential wallet attribution to the Debtors and third parties	0.6
9/10/2026	M. Galka	Attend call with J. Magliano and J. Jiang (M3) to discuss investigation workstream updates	0.2
9/10/2026	J. Magliano	Attend call with M. Galka and J. Jiang (M3) to discuss investigation workstream updates	0.2
9/11/2026	I. Frankel	Research and prepare overview materials for potential third-party investigation and discovery target	2.4
9/11/2026	M. Galka	Analyze potential Debtor on-chain transaction and transfer history	2.4
9/11/2026	J. Magliano	Attend call with M. Galka (M3) to discuss investigation updates, narrative and next steps	0.5
9/11/2026	J. Magliano	Revise investigation presentation based on 341 meeting and ongoing counterparty updates	0.8
9/11/2026	J. Magliano	Research mining counterparty and prepare initial list of discovery requests	0.7

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/11/2026	J. Magliano	Correspond with Pachulski regarding updated discovery request list	0.1
9/11/2026	J. Magliano	Prepare initial outline of investigation topics for upcoming call with Pachulski	0.1
9/11/2026	K. Ehrler	Diligence potential additional investigation targets and potential related parties	0.4
9/11/2026	M. Galka	Prepare summary of potential on-chain Debtor and third-party transfers	1.4
9/11/2026	M. Galka	Attend call with J. Magliano (M3) to discuss investigation updates, narrative and next steps	0.5
9/14/2026	K. Ehrler	Review and revise discovery list	1.0
9/14/2026	M. Galka	Examine potential Debtor on-chain transaction footprint and historical funds flows	1.0
9/14/2026	M. Galka	Review and revise discovery requests to the Debtors based on investigation progress	0.5
9/14/2026	J. Magliano	Update discovery request lists based on investigation progress	0.5
9/14/2026	J. Jiang	Update discovery request list to include additional counterparties identified	2.4
9/14/2026	J. Magliano	Prepare template and initial list of counterparties for discovery tracker following discussion with Pachulski	0.7
9/14/2026	J. Magliano	Prepare for call with Pachulski regarding litigation and discovery requests	0.2
9/14/2026	J. Magliano	Attend call with K. Ehrler (M3) to debrief on next steps for discovery requests following call with Pachulski	0.1
9/14/2026	K. Ehrler	Attend call with J. Magliano (M3) to debrief on next steps for discovery requests following call with Pachulski	0.1
9/15/2026	J. Magliano	Correspond with K. Ehrler and R. Winning (M3) regarding discovery request tracker and next steps	0.2

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/15/2026	J. Magliano	Correspond with K. Ehrler and R. Winning (M3) regarding follow-ups from conversation with J. Rosell (Pachulski)	0.1
9/15/2026	K. Ehrler	Review allegations in response to creditor outreach and planned conference with creditor counsel	0.6
9/15/2026	J. Jiang	Update discovery diligence request list for additional counterparties	2.4
9/15/2026	J. Jiang	Review discovery diligence request list for priority items	1.3
9/15/2026	J. Magliano	Review and revise discovery requests for the Debtors	2.8
9/15/2026	J. Magliano	Review and revise discovery request lists	0.9
9/15/2026	J. Magliano	Prepare overview of potential approaches associated with investigation workstream	0.9
9/15/2026	J. Magliano	Update discovery request tracker for investigation workstream	0.6
9/15/2026	M. Galka	Prepare discovery request overview to prepare for discussion with Pachulski litigation team	2.5
9/15/2026	M. Galka	Prepare outline of request list for Debtor wallet information	0.2
9/16/2026	M. Galka	Prepare for meeting with M3 team to discuss potential Debtor on-chain transaction analysis and associated counterparties	1.0
9/16/2026	J. Jiang	Update overview presentation materials related to intercompany claims	1.4
9/16/2026	J. Jiang	Review and provide comments to UCC counsel on draft initial discovery list	1.4
9/16/2026	J. Jiang	Review initial request list for US-based discovery targets and provide comments	1.7
9/16/2026	J. Magliano	Attend call with M. Galka (M3) to discuss on-chain transaction analysis and workstream next steps	1.2

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/16/2026	J. Magliano	Attend call with M. Galka (M3) to discuss discovery request list updates	0.7
9/16/2026	J. Magliano	Prepare for call with Pachulski on discovery requests and next steps	0.1
9/16/2026	J. Magliano	Prepare analyses on historical on-chain transactions and compare to historical financials	2.3
9/16/2026	J. Magliano	Prepare and correspond with J. Rosell (Pachulski) on discovery request list based on discussion with Pachulski	0.5
9/16/2026	J. Magliano	Review narrative associated with on-chain transactions and provide comments to M. Galka (M3)	0.6
9/16/2026	J. Magliano	Update on-chain transaction narrative based on review of on-chain data	0.9
9/16/2026	M. Galka	Prepare supporting summary of on-chain transaction analysis	1.0
9/16/2026	M. Galka	Revise on-chain-related discovery requests	0.2
9/16/2026	M. Galka	Compile on-chain data pertaining to potential Debtor on-chain footprint and funds flows	0.9
9/16/2026	M. Galka	Revise potential Debtor on-chain analysis supporting summary based on comments from M3 team	0.5
9/16/2026	M. Galka	Attend call with J. Magliano (M3) to discuss discovery request list updates	0.7
9/16/2026	M. Galka	Attend call with J. Magliano (M3) to discuss on-chain transaction analysis and workstream next steps	1.2
9/16/2026	R. Winning	Review discovery requests and next steps for investigation workstream planning and coordination	1.3
9/17/2026	J. Jiang	Call with J. Magliano (M3) regarding potential Debtor funds flow	0.3
9/17/2026	J. Magliano	Review and revise presentation materials related to on-chain transaction analyses	0.4

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/17/2026	J. Magliano	Update potential Debtor funds flow analyses based on blockchain data and discussions with M. Galka (M3)	1.1
9/17/2026	J. Magliano	Attend call with M. Galka (M3) to discuss comments on potential on-chain transaction narrative	0.5
9/17/2026	J. Magliano	Attend call with M. Galka (M3) to discuss next steps on potential on-chain transaction narrative	0.4
9/17/2026	J. Magliano	Attend call with M. Galka (M3) to revise potential on-chain transaction narrative and discuss historical trends	1.0
9/17/2026	J. Magliano	Call with J. Jiang (M3) regarding potential Debtor funds flow	0.3
9/17/2026	J. Magliano	Review and revise narrative on potential on-chain transaction analysis	1.2
9/17/2026	J. Magliano	Provide comments to M. Galka (M3) on potential on-chain transaction narrative	0.4
9/17/2026	M. Galka	Attend call with J. Magliano (M3) to discuss comments on potential on-chain transaction narrative	0.5
9/17/2026	M. Galka	Prepare supporting charts and schedules to guide conversations related to potential on-chain transaction analysis and Debtor funds flow	1.0
9/17/2026	M. Galka	Prepare summary talking points to frame potential on-chain transaction analysis and Debtor funds flow	1.0
9/17/2026	M. Galka	Update talking points on potential on-chain transaction analysis and Debtor funds flow to incorporate supporting charts and related material	0.5
9/17/2026	M. Galka	Update potential on-chain transaction analysis and related presentation materials	1.0
9/17/2026	M. Galka	Update support schedules related to potential on-chain transaction analysis and Debtor funds flow	0.2
9/17/2026	M. Galka	Attend call with J. Magliano (M3) to revise potential on-chain transaction narrative and discuss historical trends	1.0
9/17/2026	M. Galka	Attend call with J. Magliano (M3) to discuss next steps on potential on-chain transaction narrative	0.4

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/17/2026	M. Galka	Prepare potential on-chain transaction analysis summary based on potential Debtor funds flow	0.5
9/18/2026	J. Jiang	Review and revise overview presentation materials related to intercompany claims	1.2
9/18/2026	J. Jiang	Call with M. Galka and J. Magliano (M3) to discuss diligence request to a discovery target	0.4
9/18/2026	K. Ehrler	Attend call with M. Galka and J. Magliano (M3) to discuss potential on-chain transaction analysis and Debtor funds flow narrative and presentation materials (partial)	0.5
9/18/2026	M. Galka	Call with J. Magliano and J. Jiang (M3) to discuss diligence request to a discovery target	0.4
9/18/2026	M. Galka	Attend call with J. Magliano (M3) to debrief on next steps for presentation materials	0.1
9/18/2026	M. Galka	Attend call with K. Ehrler and J. Magliano (M3) to discuss potential Debtor on-chain transactions and funds flow narrative and presentation materials	0.9
9/18/2026	M. Galka	Analyze and compare potential Debtor on-chain transactions with its historical financial statements	1.0
9/18/2026	M. Galka	Review and revise third-party discovery request list	0.6
9/18/2026	M. Galka	Review potential wallet addresses associated with potential Debtor on-chain footprint as part of discovery request assessment	0.6
9/18/2026	M. Galka	Attend call with J. Magliano (M3) to discuss updates to potential Debtor on-chain transactions and funds flow narrative and prepare for call with Pachulski	0.3
9/18/2026	J. Magliano	Call with M. Galka, J. Jiang (M3) to discuss diligence request to a discovery target	0.4
9/18/2026	J. Magliano	Revise discovery request notice based on comment from K. Ehrler (M3)	0.4
9/18/2026	J. Magliano	Review and revise third-party discovery request notice	0.7
9/18/2026	J. Magliano	Update presentation materials and narrative related to potential Debtor on-chain transaction analysis	0.6

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/18/2026	J. Magliano	Attend call with K. Ehrler and M. Galka (M3) to discuss potential Debtor on-chain transactions and funds flow narrative and presentation materials	0.9
9/18/2026	J. Magliano	Attend call with M. Galka (M3) to debrief on next steps for presentation materials	0.1
9/18/2026	J. Magliano	Attend call with M. Galka (M3) to discuss updates to potential Debtor on-chain transactions and funds flow narrative and prepare for call with Pachulski	0.3
9/18/2026	J. Magliano	Prepare for call with Pachulski on potential Debtor on-chain transaction and funds flow updates	0.2
9/20/2026	J. Jiang	Review and provide comments on draft discovery request	0.3
9/21/2026	J. Jiang	Call with K. Ehrler, M. Galka, and J. Magliano (M3) to discuss potential historical Debtor on-chain analysis	0.5
9/21/2026	K. Ehrler	Review and provide comments to J. Magliano (M3) on UCC presentation materials	0.6
9/21/2026	K. Ehrler	Call with M. Galka, J. Magliano, and J. Jiang (M3) to discuss potential historical Debtor on-chain analysis	0.5
9/21/2026	J. Jiang	Review and revise litigation related strategy	1.4
9/21/2026	J. Jiang	Review draft 2004 request to discovery parties and provide comments	0.7
9/21/2026	J. Jiang	Review arbitration award associated with creditor	0.3
9/21/2026	J. Magliano	Review, revise, and correspond with J. Dine (Pachulski) on discovery request list	0.2
9/21/2026	J. Magliano	Review and revise UCC presentation materials related to investigation update	0.8
9/21/2026	J. Magliano	Review and revise UCC presentation materials related to potential Debtor on-chain transactions and funds flows	0.7
9/21/2026	J. Magliano	Review and revise UCC presentation materials related to the investigation workstream based on comments from K. Ehrler (M3)	1.4

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/21/2026	J. Magliano	Call with K. Ehrler, M. Galka, and J. Jiang (M3) to discuss potential historical Debtor on-chain analysis	0.5
9/21/2026	J. Magliano	Attend call with M. Galka (M3) to discuss updates to potential Debtor on-chain transactions and funds flow presentation materials	0.5
9/21/2026	J. Magliano	Attend call with M. Galka (M3) to discuss comments from K. Ehrler (M3) on potential Debtor on-chain transactions and funds flow presentation materials	0.4
9/21/2026	J. Magliano	Attend call with M. Galka (M3) to discuss planning and next steps for on-chain investigation workstreams	0.6
9/21/2026	M. Galka	Attend call with J. Magliano (M3) to discuss updates to potential Debtor on-chain transactions and funds flow presentation materials	0.5
9/21/2026	M. Galka	Attend call with J. Magliano (M3) to discuss planning and next steps for on-chain investigation workstreams	0.6
9/21/2026	M. Galka	Update analysis of potential Debtor on-chain transactions based on revised list of potential addresses	1.0
9/21/2026	M. Galka	Update investigation progress based on the historical on-chain transaction analysis	1.5
9/21/2026	M. Galka	Prepare overview of investigation topics and focus areas associated with on-chain activity	2.0
9/21/2026	M. Galka	Prepare investigation topics for the Committee meeting	0.3
9/21/2026	M. Galka	Revise overview schematic for potential Debtor on-chain transactions and funds flow analyses	0.3
9/21/2026	M. Galka	Prepare illustrative financial overview from on-chain analysis as part of the Committee Presentation	1.1
9/21/2026	M. Galka	Update chart mapping the potential flow of crypto associated with potential Debtor on-chain transaction analysis	0.2
9/21/2026	M. Galka	Prepare list of on-chain transactions associated with potential Debtor on-chain addresses	0.2
9/21/2026	M. Galka	Attend call with J. Magliano (M3) to discuss comments from K. Ehrler (M3) on potential Debtor on-chain transactions and funds flow presentation materials	0.4

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/21/2026	M. Galka	Analyze potential monthly Debtor funds flows associated with on-chain activity	0.2
9/21/2026	M. Galka	Call with K. Ehrler, J. Magliano, and J. Jiang (M3) to discuss potential historical Debtor on-chain analysis	0.5
9/21/2026	J. Jiang	Review lawsuits filed against the Debtors and related entities and prepare summary	1.4
9/22/2026	R. Winning	Analyze discovery requests and prepare next steps	0.8
9/22/2026	J. Jiang	Review and revise litigation targets based on latest updates	1.3
9/22/2026	J. Magliano	Attend call with M. Galka (M3) to discuss comments from K. Ehrler (M3) on potential Debtor on-chain transactions presentation materials	0.5
9/22/2026	J. Magliano	Attend call with M. Galka (M3) to discuss potential updates to initial investigation targets	0.4
9/22/2026	J. Magliano	Attend call with M. Galka (M3) to discuss potential counterparties and on-chain transactions	0.2
9/22/2026	J. Magliano	Prepare response to question from K. Ehrler (M3) regarding prioritization of discovery requests	0.1
9/22/2026	J. Magliano	Review and correspond with M3 team on docket filings related to discovery and Chapter 11 trustee motion	0.1
9/22/2026	J. Magliano	Prepare investigation update for the Committee based on request from K. Ehrler (M3)	0.3
9/22/2026	J. Magliano	Update presentation materials related to potential investigation and discovery target	0.2
9/22/2026	J. Magliano	Review and revise investigation update presentation materials for UCC meeting	1.3
9/22/2026	M. Galka	Attend call with J. Magliano (M3) to discuss potential counterparties and on-chain transactions	0.2
9/22/2026	M. Galka	Attend call with J. Magliano (M3) to discuss comments from K. Ehrler (M3) on potential Debtor on-chain transactions presentation materials	0.5

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/22/2026	M. Galka	Attend call with J. Magliano (M3) to discuss potential updates to initial investigation targets	0.4
9/22/2026	M. Galka	Attend call with J. Magliano (M3) to discuss updates to potential Debtor on-chain transactions presentation materials	0.5
9/22/2026	J. Magliano	Attend call with M. Galka (M3) to discuss updates to potential Debtor on-chain transactions presentation materials	0.5
9/22/2026	M. Galka	Update chart associated with potential Debtor on-chain transactions based on feedback from J. Magliano (M3)	0.2
9/22/2026	M. Galka	Compile list of potential entities associated with on-chain transaction analysis and funds flow for UCC presentation materials	1.8
9/22/2026	K. Ehrler	Provide comments to J. Magliano (M3) on illustrative on-chain and potential Debtor funds flow analysis	0.3
9/23/2026	K. Ehrler	Review third-party discovery request lists to assess additional information and diligence items	0.9
9/23/2026	R. Winning	Prepare next steps regarding discovery request	0.7
9/23/2026	J. Jiang	Review potential historical Debtor on-chain footprint and funds flow	0.8
9/23/2026	J. Jiang	Review 2004 request to another discovery target and provide comments	1.8
9/23/2026	J. Magliano	Review and revise third-party discovery request	0.6
9/23/2026	J. Magliano	Attend call with M. Galka (M3) to discuss third-party discovery request	0.3
9/23/2026	J. Magliano	Attend call with M. Galka (M3) to review and revise discovery request lists	0.7
9/23/2026	J. Magliano	Update investigation presentation materials ahead of call with Pachulski	0.2
9/23/2026	J. Magliano	Prepare agenda and discussion topics for call with Pachulski on investigation updates and next steps	0.6

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/23/2026	J. Magliano	Prepare narrative and background on potential investigation and discovery parties to inform discovery requests and workstream next steps	1.8
9/23/2026	J. Magliano	Attend meeting with J. Jiang (M3) to discuss potential investigation targets and background materials	0.3
9/23/2026	J. Jiang	Attend meeting with J. Magliano (M3) to discuss potential investigation targets and background materials	0.3
9/23/2026	M. Galka	Analyze potential Debtor on-chain addresses to prepare preliminary assessment of on-chain financial information	0.5
9/23/2026	M. Galka	Prepare initial list of third-party discovery document requests	0.5
9/23/2026	M. Galka	Review and revise third-party discovery request list prepared by the M3 team	1.5
9/23/2026	M. Galka	Attend call with J. Magliano (M3) to discuss third-party discovery request	0.3
9/23/2026	M. Galka	Attend call with J. Magliano (M3) to review and revise discovery request lists	0.7
9/24/2026	J. Magliano	Review and provide comments to I. Frankel (M3) on potential Debtor transactions for on-chain analysis	0.5
9/24/2026	J. Magliano	Analyze historical on-chain transactions based on potential Debtor addresses	1.1
9/24/2026	J. Magliano	Update third-party discovery requests provided by Pachulski	0.6
9/24/2026	J. Jiang	Review and revise investigation timeline	0.9
9/24/2026	J. Magliano	Prepare investigation workstream timeline and calendar for UCC materials and ahead of call with Pachulski	0.8
9/24/2026	J. Magliano	Meet with I. Frankel (M3) to review potential Debtor on-chain transaction data and on-chain addresses	0.1
9/24/2026	J. Magliano	Meet with J. Jiang and I. Frankel (M3) to discuss next steps on investigation workstream following call with Pachulski	0.1

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/24/2026	J. Jiang	Meet with J. Magliano and I. Frankel (M3) to discuss next steps on investigation workstream following call with Pachulski	0.1
9/24/2026	J. Magliano	Review revised discovery notice from Pachulski to assess any remaining open items	0.2
9/24/2026	M. Galka	Update discovery request lists to help prioritize key items for investigation workstream	1.6
9/24/2026	M. Galka	Prepare overview of discovery requests for third parties associated with potential on-chain transactions	2.5
9/24/2026	M. Galka	Compile and analyze on-chain transactions to prepare preliminary reconciliation with the Debtors' books and records	0.5
9/24/2026	M. Galka	Review and revise defined terms in discovery request	0.4
9/24/2026	M. Galka	Update potential Debtor on-chain transaction data to incorporate cryptocurrency pricing and assess transfer amounts	0.3
9/24/2026	I. Frankel	Analyze on-chain transaction data regarding potential Debtor on-chain transactions and funds flow	1.8
9/24/2026	I. Frankel	Meet with J. Magliano and J. Jiang (M3) to discuss next steps on investigation workstream following call with Pachulski	0.1
9/24/2026	I. Frankel	Meet with J. Magliano (M3) to review potential Debtor on-chain transaction data and on-chain addresses	0.1
9/24/2026	I. Frankel	Extract and review potential Debtor on-chain transaction data and on-chain addresses	0.5
9/24/2026	K. Ehrler	Review potential Debtor on-chain addresses and assess potential counterparty relationships	0.6
9/24/2026	K. Ehrler	Review discovery notice to evaluate open items and workstream next steps	0.3
9/25/2026	J. Jiang	Finalize investigation timeline	1.1
9/25/2026	J. Magliano	Attend call with M. Galka (M3) to discuss comments and changes to discovery request list	0.5

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/25/2026	J. Magliano	Attend call with M. Galka (M3) to discuss questions on discovery request list	0.2
9/25/2026	J. Magliano	Attend call with I. Frankel (M3) to discuss on-chain transaction analysis	0.5
9/25/2026	J. Magliano	Attend call with I. Frankel (M3) to debrief on next steps related to on-chain transaction analysis	0.4
9/25/2026	J. Magliano	Attend call with I. Frankel and M. Galka (M3) to discuss on-chain transaction analysis and next steps	0.7
9/25/2026	M. Galka	Attend call with J. Magliano and I. Frankel (M3) to discuss on-chain transaction analysis and next steps	0.7
9/25/2026	M. Galka	Prepare list of interactions and transfers from potential Debtor on-chain analysis and funds flows	1.1
9/25/2026	M. Galka	Attend call with J. Magliano (M3) to discuss comments and changes to discovery request list	0.5
9/25/2026	M. Galka	Revise third party discovery request	0.6
9/25/2026	M. Galka	Attend call with J. Magliano (M3) to discuss questions on discovery request list	0.2
9/25/2026	I. Frankel	Prepare reconciliation of potential Debtor on-chain addresses and potential Debtor transactions	1.3
9/25/2026	I. Frankel	Prepare summary of potential Debtor on-chain addresses and potential Debtor transactions	0.6
9/25/2026	I. Frankel	Attend call with J. Magliano (M3) to debrief on next steps related to on-chain transaction analysis	0.4
9/25/2026	I. Frankel	Attend call with J. Magliano (M3) to discuss on-chain transaction analysis	0.5
9/25/2026	I. Frankel	Attend call with J. Magliano and M. Galka (M3) to discuss on-chain transaction analysis and next steps	0.7
9/25/2026	I. Frankel	Review on-chain transaction analysis prepared by M. Galka (M3)	0.4

Investigations and Litigation Support			
Date	**Professional**	**Description**	**Hours**
9/25/2026	J. Magliano	Review, revise and provide comments to I. Frankel and M. Galka (M3) on on-chain transaction analysis	1.6
9/25/2026	J. Magliano	Review and revise discovery counterparties and information requests	1.9
9/25/2026	K. Ehrler	Evaluate discovery request list prepared by M3 team	0.8
9/28/2026	I. Frankel	Meet with J. Magliano (M3) to discuss investigation workstream next steps	0.3
9/28/2026	J. Magliano	Meet with I. Frankel (M3) to discuss investigation workstream next steps	0.3
9/29/2026	J. Magliano	Review initial discovery timeline to plan workstream next steps	0.2
9/29/2026	M. Galka	Prepare list of potential Debtor on-chain addresses for next steps in analysis	0.2
9/29/2026	K. Ehrler	Analyze potential Debtor wallet addresses and prepare illustrative sources and uses summary	0.4
9/30/2026	J. Magliano	Attend call with M. Galka (M3) to discuss discovery requests and investigation workstream next steps	0.3
9/30/2026	J. Magliano	Update third-party discovery request list	0.9
9/30/2026	J. Jiang	Prepare investigation timeline and plan timeline comparison	0.4
9/30/2026	J. Magliano	Prepare structure of discovery request and investigation workstream timeline	0.1
9/30/2026	M. Galka	Review discovery request list to assess potential updates and comments	1.1
9/30/2026	M. Galka	Attend call with J. Magliano (M3) to discuss discovery requests and investigation workstream next steps	0.3
Total			**272.2**

Project Management			
Date	**Professional**	**Description**	**Hours**
8/18/2026	J. Jiang	Prepare administrative items related to M3 team correspondence and billing	0.2
8/19/2026	J. Jiang	Prepare M3 working group list to share with Pachulski	0.2
8/20/2026	K. Ehrler	Meet with M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
8/20/2026	I. Frankel	Meet with K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.4
8/20/2026	J. Magliano	Meet with K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
8/20/2026	M. Galka	Meet with K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
8/20/2026	J. Jiang	Meet with K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
8/21/2026	J. Magliano	Meet with K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
8/21/2026	I. Frankel	Review docket filings and create internal invites to key hearings and events to M3 team members	1.4
8/21/2026	I. Frankel	Meet with K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.3
8/21/2026	M. Galka	Meet with K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
8/21/2026	J. Jiang	Meet with K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
8/21/2026	K. Ehrler	Meet with M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
8/24/2026	M. Galka	Meet with J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.6
8/24/2026	I. Frankel	Meet with M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.6

Project Management			
Date	**Professional**	**Description**	**Hours**
8/24/2026	J. Magliano	Prepare talking points related to diligence, mining, and investigation workstreams for UCC meeting	0.6
8/24/2026	J. Magliano	Prepare daily workstream summary for K. Ehrler and R. Winning (M3)	0.1
8/24/2026	J. Magliano	Prepare and correspond with M3 team on near-term workstream overview	0.2
8/24/2026	J. Magliano	Meet with M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.6
8/24/2026	J. Magliano	Attend call with K. Ehrler (M3) to discuss workstream planning and preparation for Committee call	0.5
8/24/2026	K. Ehrler	Attend call with J. Magliano (M3) to discuss workstream planning and preparation for Committee call	0.5
8/24/2026	J. Magliano	Attend call with K. Ehrler and J. Jiang (M3) to debrief following Committee call and discuss workstream next steps	0.2
8/24/2026	J. Jiang	Attend call with K. Ehrler and J. Magliano (M3) to debrief following Committee call and discuss workstream next steps	0.2
8/24/2026	K. Ehrler	Attend call with J. Magliano and J. Jiang (M3) to debrief following Committee call and discuss workstream next steps	0.2
8/24/2026	J. Jiang	Meet with M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.6
8/25/2026	M. Galka	Meet with J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
8/25/2026	I. Frankel	Call with M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.3
8/25/2026	K. Ehrler	Attend call with J. Magliano (M3) to discuss workstream updates and next steps	0.2
8/25/2026	J. Jiang	Meet with M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
8/25/2026	J. Magliano	Prepare daily workstream tracker based on request from K. Ehrler (M3)	0.5

Project Management			
Date	**Professional**	**Description**	**Hours**
8/25/2026	J. Magliano	Meet with M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
8/25/2026	J. Magliano	Attend call with K. Ehrler (M3) to discuss workstream updates and next steps	0.2
8/26/2026	M. Galka	Meet with J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
8/26/2026	I. Frankel	Meet with M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.3
8/26/2026	J. Jiang	Meet with M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
8/26/2026	J. Magliano	Prepare agenda and discussion items for weekly check-in meeting with Pachulski	0.2
8/26/2026	J. Magliano	Meet with M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
8/26/2026	J. Magliano	Revise workstream tracker based on daily progress and for next steps	0.2
8/27/2026	M. Galka	Meet with J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
8/27/2026	I. Frankel	Meet with M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.5
8/27/2026	K. Ehrler	Attend call with J. Magliano (M3) to discuss mining sale process and investigation workstream	0.1
8/27/2026	J. Jiang	Meet with M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
8/27/2026	J. Magliano	Meet with M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
8/27/2026	J. Magliano	Update and correspond with M3 team on daily workstream tracker	0.1
8/27/2026	J. Magliano	Attend call with K. Ehrler (M3) to discuss mining sale process and investigation workstream	0.1

Project Management			
Date	**Professional**	**Description**	**Hours**
8/28/2026	M. Galka	Call with J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
8/28/2026	I. Frankel	Call with M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.5
8/28/2026	K. Ehrler	Call with J. Magliano (M3) regarding team workstream updates	0.2
8/28/2026	J. Magliano	Call with K. Ehrler (M3) regarding team workstream updates	0.2
8/28/2026	J. Jiang	Call with M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
8/28/2026	J. Magliano	Call with M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
8/28/2026	J. Magliano	Revise workstream tracker for daily updates and next steps	0.1
8/31/2026	K. Ehrler	Call with R. Winning, M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
8/31/2026	J. Magliano	Call with R. Winning, K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
8/31/2026	J. Magliano	Attend call with K. Ehrler (M3) to discuss workstream planning and next steps	0.2
8/31/2026	K. Ehrler	Attend call with J. Magliano (M3) to discuss workstream planning and next steps	0.2
8/31/2026	M. Galka	Call with R. Winning, K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
8/31/2026	I. Frankel	Call with R. Winning, K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.5
8/31/2026	R. Winning	Call with K. Ehrler, M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
8/31/2026	J. Jiang	Call with R. Winning, K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.5

Project Management			
Date	**Professional**	**Description**	**Hours**
9/1/2026	J. Magliano	Revise M3 workstream tracker based on daily updates and team discussions	0.2
9/1/2026	K. Ehrler	Review and revise team resource alignment per workplan	0.6
9/2/2026	M. Galka	Call with K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
9/2/2026	I. Frankel	Call with K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.5
9/2/2026	K. Ehrler	Call with M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
9/2/2026	J. Magliano	Prepare agenda for workstream update call with Pachulski	0.1
9/2/2026	J. Magliano	Attend call with K. Ehrler (M3) to discuss workstream planning	0.2
9/2/2026	K. Ehrler	Attend call with J. Magliano (M3) to discuss workstream planning	0.2
9/2/2026	J. Magliano	Call with K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
9/2/2026	J. Jiang	Call with K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.5
9/2/2026	K. Ehrler	Prepare for call with J. Magliano (M3) regarding workplan	0.2
9/2/2026	K. Ehrler	Correspond with M3 and PSZJ teams regarding discovery and case matters	0.3
9/3/2026	M. Galka	Call with R. Winning, K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/3/2026	R. Winning	Call with K. Ehrler, M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/3/2026	J. Magliano	Revise workstream tracker based on daily updates and planning	0.1

Project Management			
Date	**Professional**	**Description**	**Hours**
9/3/2026	J. Magliano	Call with R. Winning, K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/3/2026	I. Frankel	Call with R. Winning, K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.4
9/3/2026	J. Jiang	Call with R. Winning, K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/3/2026	K. Ehrler	Call with R. Winning, M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/4/2026	M. Galka	Call with K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
9/4/2026	K. Ehrler	Prepare for (0.2) and attend call with M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams (0.3)	0.5
9/4/2026	J. Magliano	Call with K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
9/4/2026	I. Frankel	Call with K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.3
9/4/2026	J. Jiang	Call with K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
9/7/2026	J. Magliano	Call with R. Winning, K. Ehrler, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	1.4
9/7/2026	K. Ehrler	Call with R. Winning, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	1.4
9/7/2026	J. Jiang	Call with R. Winning, K. Ehrler, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	1.4
9/7/2026	R. Winning	Call with K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	1.4
9/7/2026	I. Frankel	Call with R. Winning, K. Ehrler, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	1.4
9/8/2026	J. Magliano	Call with K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.1

Project Management			
Date	**Professional**	**Description**	**Hours**
9/8/2026	I. Frankel	Call with K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.1
9/8/2026	K. Ehrler	Call with M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.1
9/8/2026	J. Jiang	Call with K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.1
9/8/2026	M. Galka	Call with K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.1
9/9/2026	K. Ehrler	Prepare for call with Committee regarding bid summary, auction plan, and case workplan	0.4
9/9/2026	J. Jiang	Call with M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
9/9/2026	M. Galka	Call with J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
9/9/2026	I. Frankel	Call with M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.3
9/9/2026	J. Magliano	Call with M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
9/11/2026	K. Ehrler	Call with M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/11/2026	I. Frankel	Call with K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.4
9/11/2026	J. Jiang	Call with K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/11/2026	M. Galka	Call with K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/11/2026	J. Magliano	Revise workstream tracker based on daily progress and prioritization of near-term items	0.1
9/11/2026	J. Magliano	Call with K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4

Project Management			
Date	**Professional**	**Description**	**Hours**
9/14/2026	K. Ehrler	Call with R. Winning, M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/14/2026	J. Magliano	Attend call with K. Ehrler (M3) to discuss workstream planning and next steps	0.3
9/14/2026	K. Ehrler	Attend call with J. Magliano (M3) to discuss workstream planning and next steps	0.3
9/14/2026	J. Magliano	Call with R. Winning, K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/14/2026	R. Winning	Call with K. Ehrler, M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/14/2026	M. Galka	Call with R. Winning, K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/14/2026	J. Jiang	Call with R. Winning, K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/14/2026	I. Frankel	Call with R. Winning, K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.4
9/15/2026	J. Magliano	Correspond with K. Ehrler (M3) regarding daily workstream updates	0.1
9/15/2026	J. Jiang	Prepare workplan associated with Debtors disclosed intercompany transactions	1.2
9/16/2026	J. Magliano	Update tracker for internal workstream planning	0.1
9/16/2026	K. Ehrler	Call with M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/16/2026	J. Magliano	Call with K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/16/2026	M. Galka	Call with K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/16/2026	J. Jiang	Call with K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.4

Project Management			
Date	**Professional**	**Description**	**Hours**
9/16/2026	I. Frankel	Call with K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.4
9/17/2026	M. Galka	Call with K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.2
9/17/2026	K. Ehrler	Call with M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.2
9/17/2026	J. Magliano	Call with K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.2
9/17/2026	J. Jiang	Call with K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.2
9/17/2026	I. Frankel	Call with K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.2
9/18/2026	J. Magliano	Call with J. Jiang and I. Frankel (M3) to discuss UCC meeting presentation materials and next steps	0.2
9/18/2026	J. Jiang	Call with J. Magliano and I. Frankel (M3) to discuss UCC meeting presentation materials and next steps	0.2
9/18/2026	I. Frankel	Call with J. Magliano and J. Jiang (M3) to discuss UCC meeting presentation materials and next steps	0.2
9/21/2026	M. Galka	Call with K. Ehrler, J. Magliano, and J. Jiang (M3) to discuss updates to the APA, potential Debtor on-chain transactions, and other case updates	0.4
9/21/2026	J. Magliano	Call with K. Ehrler, M. Galka, and J. Jiang (M3) to discuss updates to the APA, potential Debtor on-chain transactions, and other case updates	0.4
9/21/2026	K. Ehrler	Call with M. Galka, J. Magliano, and J. Jiang (M3) to discuss updates to the APA, potential Debtor on-chain transactions, and other case updates	0.4
9/21/2026	J. Jiang	Call with K. Ehrler, M. Galka, J. Magliano (M3) to discuss updates to the APA, potential Debtor on-chain transactions, and other case updates	0.4
9/22/2026	I. Frankel	Call with M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.3
9/22/2026	I. Frankel	Attend meeting with J. Magliano (M3) to discuss workstream updates and next steps	0.2

Project Management			
Date	**Professional**	**Description**	**Hours**
9/22/2026	M. Galka	Call with J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
9/22/2026	J. Magliano	Call with M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
9/22/2026	J. Magliano	Attend call with K. Ehrler (M3) regarding workstream updates, planning, and next steps	0.3
9/22/2026	K. Ehrler	Attend call with J. Magliano (M3) regarding workstream updates, planning, and next steps	0.3
9/22/2026	J. Magliano	Update and correspond with M3 team on tracker for workstream planning	0.1
9/22/2026	J. Magliano	Attend meeting with I. Frankel (M3) to discuss workstream updates and next steps	0.2
9/22/2026	J. Jiang	Call with M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.3
9/23/2026	K. Ehrler	Prepare for call with Pachulski on investigation updates	0.3
9/23/2026	I. Frankel	Meet with J. Magliano and J. Jiang (M3) to discuss investigation workstream and illustrative recovery waterfall analysis next steps	0.4
9/23/2026	I. Frankel	Call with R. Winning, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.2
9/23/2026	M. Galka	Call with R. Winning, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.2
9/23/2026	J. Magliano	Call with R. Winning, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.2
9/23/2026	J. Magliano	Attend call with K. Ehrler (M3) to discuss team workstream updates	0.2
9/23/2026	K. Ehrler	Attend call with J. Magliano (M3) to discuss team workstream updates	0.2
9/23/2026	J. Magliano	Meet with J. Jiang and I. Frankel (M3) to discuss investigation workstream and illustrative recovery waterfall analysis next steps	0.4

Project Management			
Date	**Professional**	**Description**	**Hours**
9/23/2026	J. Jiang	Meet with J. Magliano and I. Frankel (M3) to discuss investigation workstream and illustrative recovery waterfall analysis next steps	0.4
9/23/2026	J. Jiang	Call with R. Winning, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.2
9/23/2026	R. Winning	Call with M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.2
9/24/2026	J. Magliano	Prepare list of deadlines and milestones for case and investigation timeline	0.4
9/24/2026	I. Frankel	Call with K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.2
9/24/2026	M. Galka	Call with K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.2
9/24/2026	K. Ehrler	Call with M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.2
9/24/2026	J. Magliano	Call with K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.2
9/24/2026	J. Jiang	Call with K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.2
9/24/2026	J. Magliano	Update and correspond with M3 team on workstream tracker	0.2
9/24/2026	J. Jiang	Revise plan and sale timeline	0.6
9/25/2026	I. Frankel	Attend call with J. Magliano, J. Jiang, and M. Galka (M3) to discuss workstream updates and next steps	0.3
9/25/2026	M. Galka	Attend call with J. Magliano, J. Jiang, and I. Frankel (M3) to discuss workstream updates and next steps (partial)	0.2
9/25/2026	J. Magliano	Attend call with M. Galka, J. Jiang, and I. Frankel (M3) to discuss workstream updates and next steps	0.3
9/25/2026	J. Jiang	Attend call with M. Galka, J. Magliano, and I. Frankel (M3) to discuss workstream updates and next steps	0.3

Project Management			
Date	**Professional**	**Description**	**Hours**
9/28/2026	R. Winning	Call with K. Ehrler, M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams (partial)	0.2
9/28/2026	K. Ehrler	Call with R. Winning, M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams (partial)	0.3
9/28/2026	I. Frankel	Call with K. Ehrler, R. Winning, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.4
9/28/2026	M. Galka	Call with K. Ehrler, R. Winning, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/28/2026	J. Jiang	Call with K. Ehrler, R. Winning, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/28/2026	J. Magliano	Call with K. Ehrler, R. Winning, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.4
9/29/2026	M. Galka	Call with K. Ehrler, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.1
9/29/2026	K. Ehrler	Call with M. Galka, J. Magliano, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.1
9/29/2026	J. Jiang	Call with K. Ehrler, M. Galka, J. Magliano, and I. Frankel (M3) to discuss ongoing key workstreams	0.1
9/29/2026	J. Magliano	Prepare illustrative workstream plan based on request from K. Ehrler (M3)	0.6
9/29/2026	J. Magliano	Update illustrative workstream plan based on feedback from K. Ehrler (M3)	0.7
9/29/2026	J. Magliano	Prepare and correspond with M3 team on workstream priorities	0.1
9/29/2026	J. Magliano	Attend meeting with K. Ehrler (M3) to discuss sale process and investigation updates and team workplan	0.5
9/29/2026	K. Ehrler	Attend meeting with J. Magliano (M3) to discuss sale process and investigation updates and team workplan	0.5
9/29/2026	J. Magliano	Call with K. Ehrler, M. Galka, J. Jiang, and I. Frankel (M3) to discuss ongoing key workstreams	0.1

Project Management			
Date	**Professional**	**Description**	**Hours**
9/29/2026	I. Frankel	Call with K. Ehrler, M. Galka, J. Magliano, and J. Jiang (M3) to discuss ongoing key workstreams	0.1
9/30/2026	K. Ehrler	Provide go-forward staffing forecast for workstream management	0.3
9/30/2026	J. Magliano	Revise and correspond with K. Ehrler (M3) on illustrative workstream plan	0.2
Total			**65.4**

Travel			
Date	**Professional**	**Description**	**Hours**
9/10/2026	J. Magliano	Non-working travel from Voorhees, NJ to NYC for auction (billed at 1/2 rate)	2.2
9/10/2026	J. Jiang	Non-working travel from Voorhees, NJ to NYC for auction (billed at 1/2 rate)	2.0
Total			**4.2**

EXPENSE DETAIL FOR FEE PERIOD

Date	Professional	Category	Expense	Amount
8/18/2026	Isaac Frankel	Meals	Uber Eats	$20.00
8/21/2026	John Magliano	Meals	Postmates	$20.00
8/24/2026	John Magliano	Meals	DoorDash	$20.00
9/1/2026	John Magliano	Meals	DoorDash	$20.00
9/4/2026	John Magliano	Meals	DoorDash	$20.00
9/6/2026	John Magliano	Meals	UberEats	$20.00
9/8/2026	John Magliano	Meals	DoorDash	$20.00
9/9/2026	John Magliano	Meals	UberEats	$20.00
9/10/2026	John Magliano	Transportation	Amtrak	$73.00
9/10/2026	Julia Jiang	Transportation	Amtrak	$73.00
9/10/2026	John Magliano and Julia Jiang	Transportation	Uber (late night travel from Voorhees, NJ to New York City after auction)	$249.55
9/10/2026	John Magliano and Julia Jiang	Transportation	Lyft	$47.94
9/14/2026	John Magliano	Meals	DoorDash	$20.00
9/15/2026	John Magliano	Meals	DoorDash	$20.00
9/16/2026	John Magliano	Meals	DoorDash	$20.00
9/17/2026	John Magliano	Meals	DoorDash	$20.00
9/29/2026	Isaac Frankel	Meals	Uber Eats	$20.00
Total				**$703.49**