UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Attorneys for Debtors

In Re:

POOLIN TECHNOLOGY PTE. LTD., *et al.*,[1]

Debtors.

Case No. 26-18325 (EJO)

Chapter 11

(Jointly Administered)

Judge: Eamonn J. O'Hagan

Hearing Date: 11/10/2026 at 11:00 am (ET)
Objection Deadline: 11/3/2026

NOTICE OF DEBTORS' MOTION FOR ENTRY OF AN ORDER (I) APPROVING (A) PROCEDURES FOR THE SALE OR OTHER DISPOSITION OF MISCELLANEOUS ASSETS AND (B) THE SALE OR OTHER DISPOSITION OF MISCELLANEOUS ASSETS FREE AND CLEAR OF LIENS, CLAIMS, INTERESTS, AND ENCUMBRANCES IN ACCORDANCE WITH SUCH PROCEDURES, AND (II) GRANTING RELATED RELIEF

TO: PARTIES ON THE SERVICE LIST

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, are: Poolin Technology PTE. Ltd., a Singapore Private Limited Company; Lonestar Dream Inc. (5105); and Lonestar Taproot LLC (4118). The location of the Debtors' service address for purposes of these Chapter 11 Cases is: c/o Michael DuFrayne, CRO, 2564 US Highway 1, PMB #16884116, Lawrence, NJ 08648.

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PLEASE TAKE NOTICE that Poolin Technology Pte. Ltd. ("Poolin") and its affiliated debtors and debtors-in-possession: Lonestar Dream Inc. ("LSD"); and Lonestar Taproot, LLC ("LST" and collectively with Poolin and LSD, the "Debtors"), by and through their undersigned counsel, have filed papers with the court requesting entry of an order substantially in the form as that submitted herewith (the "Proposed Order")[2] approving (i) procedures for the sale or other disposal of Miscellaneous Assets, (ii) the sale of Miscellaneous Assets free and clear of liens, claims, interests, and encumbrances in accordance with such procedures, and (iii) granting related relief. Your rights might be affected. You should read these papers carefully and discuss them with your attorney, if you have one in the bankruptcy case. (If you do not have an attorney, you may wish to consult one). The Debtors shall rely upon the attached Motion and Declaration of Michael DuFrayne.

If you do not want the Court to enter an Order granting the relief requested in the Motion, or if you want the court to consider your views on an objection, then on or before **November 3, 2026**, you or your attorney must file with the Court a written request for a hearing or response or answer explaining your position at the:

United States Bankruptcy Court
District of New Jersey
Clarkson S. Fisher U.S. Courthouse
402 East State Street
Trenton, NJ 08608

If you mail your request/response to the Court for filing, you must mail it early enough so the Court will receive it on or before the date stated above.

You must also serve a copy upon:

[2] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.

i. Counsel for the Debtors, Archer & Greiner, P.C., Stephen M. Packman, Esquire (spackman@archerlaw.com), Douglas G. Leney, Esquire (dleney@archerlaw.com), Natasha M. Songonuga, Esquire (nsongonuga@archerlaw.com), and Alexander J. Andrews, Esquire (aandrews@archerlaw.com), 1025 Laurel Oak Road, Voorhees, NJ 08043;

ii. Office of the U.S. Trustee for the District of New Jersey, Attn: Rachel Wolf, Esquire (rachel.wolf@usdoj.gov) and Jeffrey M. Sponder, Esquire (jeffrey.m.sponder@usdoj.gov), U.S. Department of Justice, One Newark Center, Suite 2100, Newark, NJ 07102; and

iii. Counsel for the Official Committee of Unsecured Creditors, Pachulski Stang Ziehl & Jones, LLP, Attn: Bradford J. Sandler, Esquire (bsandler@pszjlaw.com), Robert J. Feinstein, Esquire (rfeinstein@pszjlaw.com), and Shirley S. Cho, Esquire (scho@pszjlaw.com), 919 N. Market Street, 17th Floor, Wilmington, DE 19801

You must attend the hearing scheduled to be held before the Honorable Eamonn J. O'Hagan, United States Bankruptcy Judge on **November 10, 2026 at 11:00 A.M. (ET)** in person or remotely. Instructions to access the remote hearing can be found on the website for the Debtors' claims and noticing agent at: https://www.veritaglobal.net/Poolin and in Judge O'Hagan's procedures available at: https://www.njb.uscourts.gov/content/honorable-eamonn-ohagan. If you do not take these steps, the Court may decide that you do not oppose the relief sought in the Motion and may enter an Order granting the Motion.

PLEASE TAKE FURTHER NOTICE that copies of all documents filed in these Chapter 11 Cases may be obtained free of charge by visiting the website of the Debtors' claims and noticing agent, Verita Global, at https://www.veritaglobal.net/Poolin. You may also obtain copies of any

pleadings by visiting the Court's website at https://www.njb.uscourts.gov in accordance with the procedures and fees set forth therein**.**

Dated: October 7, 2026

ARCHER & GREINER, P.C.

/s/ Stephen M. Packman

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In Re:

POOLIN TECHNOLOGY PTE. LTD., *et al.*,[1]

Debtors.

Case No. 26-18325 (EJO)

Chapter 11

(Jointly Administered)

Judge: Eamonn J. O'Hagan

DEBTORS' MOTION FOR ENTRY OF AN ORDER (I) APPROVING (A) PROCEDURES FOR THE SALE OR OTHER DISPOSITION OF MISCELLANEOUS ASSETS AND (B) THE SALE OR OTHER DISPOSITION OF MISCELLANEOUS ASSETS FREE AND CLEAR OF LIENS, CLAIMS, INTERESTS, AND ENCUMBRANCES IN ACCORDANCE WITH SUCH PROCEDURES, AND (II) GRANTING RELATED RELIEF

Poolin Technology Pte. Ltd. ("Poolin") and its affiliated debtors and debtors-in-possession: Lonestar Dream Inc. ("LSD") and Lonestar Taproot, LLC ("LST" and collectively with Poolin and LSD, the "Debtors"), file this motion (the "Motion") pursuant to sections 105(a), 363, and 554

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, are: Poolin Technology PTE. Ltd., a Singapore Private Limited Company; Lonestar Dream Inc. (5105); and Lonestar Taproot LLC (4118). The location of the Debtors' service address for purposes of these Chapter 11 Cases is: c/o Michael DuFrayne, CRO, 2564 US Highway 1, PMB #16884116, Lawrence, NJ 08648.

of title 11 of the United States Code (the "Bankruptcy Code") and rules 6004 and 6007 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and rule 6004-1 of the Local Rules for the United States Bankruptcy Court for the District (the "Local Rules"), for entry of an order, substantially in the form attached as **Exhibit A** (the "Proposed Order"), approving (i) procedures for the sale or other disposal of Miscellaneous Assets (as defined below), (ii) the sale of Miscellaneous Assets free and clear of liens, claims, interests, and Encumbrances (as defined below) in accordance with such procedures, and (iii) granting related relief. In support of this Motion, the Debtors respectfully submit the declaration of Michael DuFrayne (the "DuFrayne Declaration") annexed hereto as **Exhibit B**, which is fully incorporated by reference, and state as follows:

Relief Requested

1. By this Motion, pursuant to sections 105(a), 363, and 554 of the Bankruptcy Code and Bankruptcy Rules 6004 and 6007, the Debtors seek entry of an order (a) approving the procedures for (i) selling free and clear of all liens, claims, interests, and Encumbrances certain Miscellaneous Assets in accordance with the Miscellaneous Sale Procedures (as defined below) and (ii) otherwise disposing of Miscellaneous Assets where, in the Debtors' sound business judgement, a sale thereof would not generate sufficient value for the Debtors' estates to offset the burden and cost of disposing of same, (b) authorizing and approving the Sale Notice (as defined below) to be served on certain parties in accordance with the Miscellaneous Sale Procedures, substantially in the form attached to the Proposed Order as **Exhibit 1**, (c) authorizing the Debtors to pay any necessary fees and expenses, net of any applicable sale proceeds, incurred in the sale or transfer of Miscellaneous Assets, including, without limitation, removal costs and commission fees, and (d) granting related relief.

Jurisdiction and Venue

2. The United States Bankruptcy Court for the District of New Jersey (the "Court") has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order of Reference from the United States District Court for the District of New Jersey*, entered July 23, 1984, and amended on June 6, 2025 (Bumb C.J.). The Debtors hereby consent, pursuant to Bankruptcy Rule 7008, to the entry of an order by the Court in connection with this Motion, to the extent that it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments in connection herewith consistent with Article III of the United States Constitution.

3. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b). Venue of this proceeding and this Motion is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409.

4. The statutory bases for the relief requested herein are sections 105(a), 363, and 554 of the Bankruptcy Code, Bankruptcy Rules 6004 and 6007, and Local Rule 6004-1.

Background

A. General Background

5. On July 22, 2026 (the "Petition Date"), the Debtors each filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code in the Court, thereby commencing the above-captioned cases (these "Cases" or the "Chapter 11 Cases").

6. The Debtors continue to manage their assets as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

7. On August 12, 2026, the Office of the United States Trustee for the District of New Jersey appointed the Official Committee of Unsecured Creditors (the "Committee"). *See Notice of Appointment of Official Committee of Unsecured Creditors* [Docket No. 112].

8. Prior to cessation of business operations on July 10, 2026, LSD had two core business segments: mining digital assets for its own account, and providing top-tier equipment hosting services at its Mining Facilities (as defined below) for other large-scale mining clients, utilizing advanced technologies like air cooling, hydro cooling, and a proprietary immersion cooling system. As part of its operations, LSD operated two Mining Facilities: a "land leased" facility located at 4143 N. US Highway 285, Pecos, Texas 79772 (the "Tarbush Facility"), and an owned facility located at 3072 FM 1927 Pyote, Texas 79777 (the "Pyote Facility" and with the Tarbush Facility, collectively, the "Mining Facilities"). LST owns certain equipment formerly used at the Mining Facilities.

9. Additional factual background regarding the Debtors' current and historical business operations and the events leading to these Chapter 11 Cases is set forth in the *Declaration of Michael DuFrayne in Support of Debtors' Chapter 11 Petitions and First Day Motions* [Docket No. 2] (the "First Day Declaration"), which is fully incorporated by reference herein.

B. Sale of Certain of the Debtors Assets

10. On July 23, 2026, the Debtors filed *Debtors' Amended Motion for Entry of (I) an Order (A) Approving Certain Bidding Procedures and the Form and Manner of Notice Thereof, (B) Authorizing the Debtors to Designate the Stalking Horse Bidder, (C) Scheduling an Auction and a Hearing on the Approval of the Sale of Substantially All of the Debtors' Assets, (D) Authorizing the Debtors to Enter into the Purchase Agreements, (E) Establishing Certain Assumption and Assignment Procedures and Approving the Manner of Notice Thereof, and (F) Granting Related Relief; and (II) an Order (A) Authorizing the Sale of Substantially All of the Debtors' Assets Free and Clear of Encumbrances, (B) Approving the Assumption and Assignment of the Potentially Assigned Contracts, and (C) Granting Related Relief* (the "Sale Motion")

[Docket No. 30]. The Sale Motion requested approval of the sale of substantially all of the Debtors' assets pursuant to two purchase agreements with a stalking horse purchaser.

11. On August 17, 2026, the Court entered the Bid Procedures Order.[2]

12. Pursuant to the Sale Motion and the bidding procedures approved under the Bid Procedures Order, the Debtors conducted an auction ("Auction") on September 10, 2026. Following the Auction and subsequent proceedings before the Court, the Debtors designated Raptor Basin LLC and Mesquite Falcon LLC, each an affiliate of Hut 8 Corp. (collectively, the "Purchasers"), as the winning bidders for the Debtors' assets associated with the Mining Facilities (collectively, the "Purchased Assets").

13. The Court commenced the hearing to consider approval of the Sale Motion on September 29, 2026, which hearing was continued to October 2, 2026. On October 2, 2026, following the continued hearing, the Court entered the *Order (I) Authorizing the Debtors to Enter Into and Perform Under the Raptor Basin LLC and Mesquite Falcon LLC Asset Purchase Agreements, (II) Approving the Sale of the Purchased Assets Free and Clear of All Liens, Claims, Encumbrances, and Interests, (III) Authorizing the Assumption and Assignment of the Assigned Contracts to Purchasers and Establishing Cure Amounts Related Thereto in Accordance with the Assumption and Assignment Procedures, and (IV) Granting Related Relief* [Docket No. 280] (the "Sale Order"). The Sale Order approved the Debtors' sale of the Purchased Assets to the Purchasers pursuant to the applicable asset purchase agreements (collectively, the "APAs").

[2] *Order (I) Approving Bidding Procedures for the Sale of Substantially All of the Debtors' Assets, (II) Authorizing the Debtors to Designate the Stalking Horse Bidder, (III) Scheduling an Auction and Approving the Form and Manner of Notice Thereof, (IV) Approving Procedures for the Assumption and Assignment of or Rejection of Designated Executory Contracts and Unexpired Leases, (V) Scheduling a Sale Hearing and Approving the Form and Manner of Notice Thereof, and (VI) Granting Related Relief* [Docket No. 138] (the "Bid Procedures Order").

14. The APAs do not provide for the sale of all property of the Debtors' estates. Certain assets are expressly excluded from the Purchased Assets under the APAs and the Debtors retain ownership and interests in those and other Miscellaneous Assets. **The Miscellaneous Assets that are the subject of this Motion, as set forth on Exhibit "1" to the DuFrayne Declaration, do not include any Purchased Assets sold or to be transferred to the Purchasers pursuant to the APAs and Sale Order.** *See* DuFrayne Declaration, ¶ 8, 13.

15. As set forth in the DuFrayne Declaration, the Excluded Assets include transformers ("Transformers") stored in Texas at the Mining Facilities and dry coolers ("Coolers") currently in storage in China. *Id.*

16. Certain buyers in the U.S. and China have expressed interest in purchasing the Miscellaneous Assets. The Debtors are currently negotiating with a prospective purchaser of forty-five (45) of the Transformers for an anticipated purchase price of approximately $400,000. DuFrayne Declaration. *Id. at* ¶ 18.

17. The Debtors are in discussions with several buyers in China for the Coolers. *Id*.

18. Given the nature and anticipated value of the Miscellaneous Assets, the Debtors submit that requiring a separate motion and hearing for each individual disposition will impose unnecessary administrative costs and delay and, in certain instances, diminish the value of the Miscellaneous Assets ultimately realized by the estates. The Debtors seek approval of the Miscellaneous Sale Procedures to provide an efficient and transparent mechanism for the sale of Miscellaneous Assets while preserving appropriate notice and oversight.

19. The Miscellaneous Assets are not subject to any known Encumbrances (defined below). Prior to the Chapter 11 Cases, the Debtors marketed the Transformers to approximately sixty-five (65) potential buyers, including equipment resellers, cryptocurrency mining companies,

artificial intelligence data centers, utilities, electric cooperatives, electrical contractors, equipment dealers, and salvage companies. The secondary market for Transformers proved to be substantially more limited than initially anticipated. DuFrayne Declaration, at ¶¶ 14-16.

20. Although numerous parties initially expressed interest, many ultimately declined to proceed, particularly equipment resellers who were unable to secure end customers for the Transformers. Several electric cooperatives and utility companies advised that their procurement policies restrict purchases to U.S.-manufactured equipment. Other buyers indicated that they generally avoid acquiring Transformers manufactured outside of the U.S. *Id.*

21. The Transformers were manufactured in China in 2021 and no longer carry warranty coverage, reducing their marketability in the secondary market. Additionally, because the Transformers were specifically designed and configured for cryptocurrency mining facilities, the industry transition to AI data centers further reduced the pool of prospective purchasers. Comparable transformers may command higher prices when purchased directly from manufacturers because they are newer models and include manufacturer warranties. *Id. at* ¶ 17.

The Miscellaneous Sale Procedures

22. The Debtors submit that selling or otherwise disposing of the Miscellaneous Assets through efficient procedures will reduce costs and other administrative expenses that otherwise would be incurred seeking authority to sell or dispose of such assets through separate motions. The Debtors propose the procedures set forth below to (i) streamline the sale, transfer, or disposition process with respect to the Miscellaneous Assets and (ii) ensure that parties in interest receive adequate notice of such sales. The proposed Miscellaneous Sale Procedures will allow the Debtors to sell or dispose of the Miscellaneous Assets in an efficient and cost-effective manner and are consistent with the customary procedures approved by courts in this and other districts.

23. The Debtors propose that each sale of one or more of the remaining Miscellaneous Assets be for the highest and best offer received, taking into consideration the disposition costs, timing, exigencies and circumstances in each such sale, under the following procedures (the "Miscellaneous Sale Procedures"):

a. For any Miscellaneous Asset sale to a purchaser with an aggregate selling price of less than or equal to $500,000, the Debtors are authorized to sell the Miscellaneous Asset without notice or further court order, after consultation with the Committee.

b. For any Miscellaneous Asset sale to a purchaser with an aggregate selling price of greater than $500,000 up to $1,000,000:

i. The Debtors shall file on the docket in the Chapter 11 Cases a notice (a "Sale Notice") that will be served on (i) any known affected creditor asserting any liens, claims, interests, and/or encumbrances (collectively, the "Encumbrances") in or upon any Miscellaneous Asset(s) subject to such sale; (ii) the U.S. Trustee; (iii) the Committee, and (iv) the general service list established in these Cases pursuant to Bankruptcy Rule 2002 (the "Notice Parties"). Such Sale Notice shall contain: (i) a general description of the Miscellaneous Assets subject to the sale; (ii) the proposed purchaser; (iii) any commissions to be paid to third parties in connection with the sale of the Miscellaneous Assets; (iv) a summary of the material terms of the sale; and (v) instructions consistent with the terms described herein regarding the procedures to assert objections to the proposed sale.

ii. If none of the Notice Parties file or serve upon counsel to the Debtors a written objection (including by email) within seven (7) business days of service of such Sale Notice, then the Debtors may immediately proceed to consummate the transaction. If an objection is filed or served within such period that cannot be resolved, such Miscellaneous Assets shall not be sold except upon further order of this Court after notice and a hearing.

c. For any Miscellaneous Asset sale to a purchaser with an aggregate selling price greater than $1,000,000, the Debtors shall file a separate motion seeking approval from the Court with respect to such sale.

d. For any Miscellaneous Asset sale to a purchaser that is an insider of one or more of the Debtors, or other related party to one or more of the Debtors, the Debtors shall file a separate motion seeking approval from the Court with respect to such sale.

e. Nothing in the foregoing Miscellaneous Sale Procedures will prevent the Debtors, in their sole discretion, from seeking this Court's approval at any time of any proposed transaction (regardless of value) upon notice and a hearing.

24. If the Debtors determine, in their reasonable business judgment, to otherwise dispose of any Miscellaneous Assets to reduce costs and burden on the estates, the Debtors are authorized to dispose of the Miscellaneous Assets without further court order. For Miscellaneous Assets with an estimated current value of greater than $25,000, net of disposal costs, the Debtors shall consult the Committee prior to disposing of such assets.

25. When conducting sales of Miscellaneous Assets, the Debtors may utilize the services of certain third parties, including, but not limited to, agents, brokers, or auctioneers. As such, the Debtors hereby seek authority to pay any necessary fees and expenses, net of any applicable sale proceeds, incurred in the sale or transfer of a Miscellaneous Asset, including, without limitation, removal costs and commission fees.

Basis for Relief

A. Approval of the Miscellaneous Sale Procedures is in the Best Interests of the Debtors, their Estates, and All Parties in Interest, and the Miscellaneous Sale Procedures Satisfy Due Process Rights

26. As described above, the Miscellaneous Sale Procedures would greatly maximize efficiency and, by extension, value in the Chapter 11 Cases. Without the Miscellaneous Sale Procedures, the Debtors may be required to file separate motions each time they want to sell or otherwise dispose of a Miscellaneous Asset, thereby occupying the valuable time of the Debtors, the Court and its staff, the U.S. Trustee, the Committee, and other parties in interest, and may not be able to attract buyers who are seeking to transact quickly. In addition, the Miscellaneous Sale Procedures would not violate or prejudice the due process rights of parties in interest, since they would receive the Sale Notice and would be given an opportunity to object to any proposed action. Bankruptcy Rule 2002(a)(2) provides that, for cause shown, the Court may direct "another method of giving notice" of a proposed sale of property of the estate. The Debtors submit that good cause has been shown for approval and implementation of the Miscellaneous Sale Procedures as a fair

and reasonable alternative to the notice procedures of Bankruptcy Rule 2002. Moreover, the Court would maintain authority and oversight in the event of an objection to a particular proposed sale of Miscellaneous Assets outside the ordinary course of business.

27. Furthermore, section 105(a) of the Bankruptcy Code confers the Court with broad equitable powers to "issue any order, process, or judgment that is necessary or appropriate to carry out the provisions of this title." 11 U.S.C. § 105(a). Accordingly, the Court has expansive equitable powers to fashion any order or decree that is in the interest of preserving or protecting the value of the Debtors' assets. *See In re Combustion Eng'g, Inc.*, 391 F.3d 190, 236 (3d Cir. 2004) (noting that section 105 of the Bankruptcy Code "has been construed to give a bankruptcy court `broad authority' to provide equitable relief appropriate to assure the orderly conduct of reorganization proceedings") (citing *U.S. v. Energy Res. Co.*, 495 U.S. 545, 549 (1990)); *In re Nixon*, 404 F. App'x 575, 578 (3d Cir. 2010) ("It is well settled that the court's power under § 105(a) is broad.") (citation omitted). The proposed Miscellaneous Sale Procedures are necessary for the Debtors to carry out their restructuring efforts in a streamlined and value-maximizing manner.

28. If the Court does not approve the proposed Miscellaneous Sale Procedures, the Debtors may be forced to seek the approval of the sale or disposal of Miscellaneous Assets on an individualized basis, thereby imposing unnecessary administrative burdens on the Debtors, the Court and its staff, the U.S. Trustee, the Committee, and other parties in interest and resulting in unnecessary costs to the detriment of the Debtors' estates and their stakeholders.

29. Courts typically consider the following factors in determining whether a proposed sale satisfies this standard: (a) whether a sound business justification exists for the sale; (b) whether adequate and reasonable notice of the sale was provided to interested parties; (c) whether the sale will produce a fair and reasonable price for the property; and (d) whether the parties have acted in

good faith. *See In re Sea Oaks Country Club, LLC,* No. 20-17228 (CMG), 2020 WL 6588412, at *10 (Bankr. D.N.J. Nov. 10, 2020); *In re Decora Indus., Inc.,* 2002 WL 32332749, at *2 (D. Del. May 20, 2002) (citing *In re Delaware & Hudson Ry. Co.,* 124 B.R. 169, 176 (D. Del. 1991)).

i. Any Sale of Miscellaneous Assets Pursuant to the Miscellaneous Sale Procedures is and would be an Exercise of the Debtors' Sound Business Judgment and, Therefore, Should be Authorized

30. Section 363(b)(1) of the Bankruptcy Code empowers a court to allow a debtor to "use, sell, or lease, other than in the ordinary course of business, property of the estate." 11 U. S.C. § 363(b)(1). A debtor's decision to use, sell, or lease assets outside the ordinary course of business must be based upon the sound business judgment of the debtor. *See, e.g., Myers v. Martin (In re Martin),* 91 F.3d 389, 395 (3d Cir. 1996) (citing *In re Schipper,* 933 F.2d 513 (7th Cir. 1991)); *In re Chateaugay Corp.*, 973 F.2d 141, 143 (2d Cir. 1992) (same); *In re Cont'l Air Lines, Inc. (Cont'l),* 780 F.2d 1223, 1226 (5th Cir. 1986) (holding that, "for the debtor-in-possession or trustee to satisfy its fiduciary duty to the debtor, creditors and equity holders, there must be some articulated business justification for using, selling, or leasing the property outside the ordinary course of business" and that courts should consider, among other things, "the proportionate value of the asset to the estate as a whole" when reviewing a proposed transaction).

31. Courts also emphasize that the business judgment standard is not an onerous standard; rather it "is flexible and encourages discretion." *In re ASARCO, L.L.C.*, 650 F.3d 593, 601 (5th Cir. 2011). Courts require only that the debtors "show that a sound business purpose justifies such actions." *In re Montgomery Ward Holding Corp.,* 242 B.R. 147, 153 (D. Del. 1999) (citations omitted); see also *In re Phx. Steel Corp.,* 82 B.R. 334, 335-36 (Bankr. D. Del. 1987); *In re Adelphia Commc'ns Corp.,* Case No. 02-41729, 2003 WL 22316543, at *31 (Bankr. S.D.N.Y. Mar. 4, 2003).

32. Here, the Debtors are winding down their business and have initiated the sale of substantially all their material assets through the Sale Motion and Sale Order, with minimal Miscellaneous Assets remaining. The Miscellaneous Assets are not necessary for the Debtors' businesses and, an orderly and expeditious sale of the Miscellaneous Assets is critical to maximizing the value of the Debtors' estates and recoveries to the Debtors' creditors. The Miscellaneous Sale Procedures would protect the Debtors against the declining value of the Miscellaneous Assets, save the Debtors potentially significant interim storage costs, eliminate certain administrative costs, reduce professional fees, and expedite the sale of Miscellaneous Assets for the benefit of the Debtors' estates and their stakeholders. The Miscellaneous Sale Procedures constitute the most efficient and cost-effective way to capitalize on the value of Miscellaneous Assets, while protecting the best interests of the Debtors, their estates, and other parties in interest. In fact, the Miscellaneous Sale Procedures provide an appropriate framework for the Debtors, in consultation with the Committee, to review, analyze, and compare all offers received to determine in good faith which offers to purchase Miscellaneous Assets are in the best interests of the Debtors' estates and their economic stakeholders. The Miscellaneous Sale Procedures undoubtedly would serve the important objectives of obtaining not only fair and reasonable purchase prices for the Miscellaneous Assets, but also the highest or otherwise best value for such assets, which would inure to the benefit of all parties in interest in the Chapter 11 Cases. In addition, compensating brokers engaged by the Debtors in connection with the sale of Miscellaneous Assets would further promote efficiency, thereby maximizing value for the Debtors' estates and, thus, is in the best interest of the Debtors' estates and their economic stakeholders.

33. In sum, the Debtors have determined, in their sound business judgment, that any sale of Miscellaneous Assets in accordance with the Miscellaneous Sale Procedures is and will be

in the best interest of the Debtors' estates. The Debtors, therefore, respectfully request that the Court enter the Proposed Order authorizing and establishing the Miscellaneous Sale Procedures.

ii. The Notice Component of the Miscellaneous Sale Procedures is Reasonable and Appropriate.

34. The Miscellaneous Sale Procedures described above, and the Sale Notice attached as **Exhibit 1** to the Proposed Order, are reasonably calculated to provide the Debtors' creditors and all other parties in interest with adequate, timely notice of, among other things, a proposed sale of Miscellaneous Assets.

iii. The Miscellaneous Sale Procedures Will Produce, in Good Faith, Fair, and Reasonable Sales Prices for the Miscellaneous Assets.

35. As set forth above, the Debtors believe that the proposed Miscellaneous Sale Procedures will allow the Debtors to obtain fair and reasonable purchase prices for the Miscellaneous Assets and to effectuate such transactions in an efficient and streamlined process. In doing so, the Miscellaneous Sale Procedures provide an appropriate framework for the Debtors to review, analyze, and compare all offers received to determine in good faith which of such offers (if any) are in the best interests of the Debtors' estates and their creditors. The Miscellaneous Sale Procedures undoubtedly will serve the important objectives of obtaining not only a fair and reasonable purchase price for Miscellaneous Assets, but also the highest or otherwise best value for Miscellaneous Assets, which will inure to the benefit of all creditors in the Chapter 11 Cases.

B. The Debtors Should be Permitted to Sell Miscellaneous Assets Free and Clear of Interests Under Section 363(f) of the Bankruptcy Code

36. In the interest of attracting the best offers, Miscellaneous Assets should be sold free and clear of Encumbrances, in accordance with section 363(f) of the Bankruptcy Code, with any Encumbrances attaching to the proceeds of the applicable sale. As noted above, the Debtors do not believe the Miscellaneous Assets are subject to any Encumbrances.

37. Section 363(f) of the Bankruptcy Code is written in the disjunctive and provides, in pertinent part:

> The trustee may sell property under subsection (b) or (c) of this Section free and clear of any interest in such property of an entity other than the estate, only if –
>
> (1) applicable nonbankruptcy law permits sale of such property free and clear of such interest;
>
> (2) such entity consents;
>
> (3) such interest is a lien and the price at which such property is to be sold is greater than the aggregate value of all liens on such property;
>
> (4) such interest is in bona fide dispute; or
>
> (5) such entity could be compelled, in a legal or equitable proceeding, to accept a money satisfaction of such interest.

11 U.S.C. § 363(f).

38. Because section 363(f) is stated in the disjunctive, satisfaction of any one of its five requirements will suffice to warrant approval of the proposed sale(s) free and clear of Liens. *See In re Messina*, 687 F.3d 74, 77 n. 4 (3d Cir. 2012) (noting that a bankruptcy trustee can "sell property free and clear of an interest in the property provided that one or more of the provisions under Section 363(f) is satisfied."); *see also*, *In re Collins*, 180 B.R. 447, 450 (Bankr. E.D. Va. 1995) ("Section 363(f) is phrased in the disjunctive, such that only one of the enumerated conditions must be met in order for the Court to approve the proposed sale"); *Scherer v. Fed. Nat'l Mortg. Ass'n (In re Terrace Chalet Apts., Ltd.)*, 159 B.R. 821, 827 (N.D. Ill. 1993) (sale extinguishes liens under section 363(f) as long as one of the five specified exceptions applies).

39. Additionally, section 363(f) of the Bankruptcy Code is supplemented by section 105(a) of the Bankruptcy Code, which provides that "[t]he Court may issue any order, process or judgment that is necessary or appropriate to carry out the provisions of [the Bankruptcy Code]." 11 U.S.C. § 105(a); *see also Volvo White Truck Corp. v. Chambersburg Beverage, Inc.*, 75 B.R.

944, 948 (Bankr. N.D. Ohio 1987) ("Authority to conduct such sales [free and clear of claims] is within the court's equitable powers when necessary to carry out the provisions of [the Bankruptcy Code]."); *MacArthur Co. v. Johns Manville Corp.*, 837 F.2d 89, 93 (2d Cir. 1988) (noting that the power to issue an injunction under section 105 of the Bankruptcy Code is "a corollary to the power to dispose of assets free and clear" of interests); *see also In re Purdue Pharma L.P.*, 69 F.4th 45, 75-76 (2d Cir. 2023).

40. The Debtors submit that the Miscellaneous Sale Procedures satisfy section 363(f) of the Bankruptcy Code, where one of the criteria under section 363(f) of the Bankruptcy Code is satisfied. For example, to the extent that a party objects to a sale of a Miscellaneous Asset on the basis that it allegedly holds an Encumbrance thereon, the Debtors believe that any such party could be compelled to accept a monetary satisfaction of such claim under section 363(f)(5) of the Bankruptcy Code. Moreover, the Debtors will send a Sale Notice to purported and known holders of liens, claims, interests, or encumbrances, if any, on the applicable Miscellaneous Assets. If such parties do not object to the proposed sale, then their "consent" should be presumed, thereby satisfying the prong in section 363(f)(2) of the Bankruptcy Code. *See Hargrave v. Twp. of Pemberton*, 175 B.R. 855, 858 (Bankr. D.N.J. 1994) (by not objecting to a motion to dispose of assets, a creditor is deemed to consent to the relief requested therein).

41. Accordingly, in approving the sale(s) of Miscellaneous Assets free and clear of Encumbrances, the Debtors request that the Court find that those who purchase Miscellaneous Assets in good faith and in accordance with the Miscellaneous Sale Procedures are entitled to the protections afforded by section 363(m) of the Bankruptcy Code.

C. Disposal of Certain Miscellaneous Assets is in the Best Interests of the Debtors, their Estates, and All Parties in Interest

42. To the extent that it would be more economically sound, in the Debtors' business judgment, for the Debtors to dispose of certain Miscellaneous Assets than it would be for them to incur costs relating to selling such assets (especially when considering the attendant expenses (e.g., storage, shipping, marketing)), the Debtors seek authority to dispose of such Miscellaneous Assets without further Court approval, pursuant to section 554(a) of the Bankruptcy Code. *See 11* U.S.C. § 554(a) ("After notice and a hearing . . . may abandon any property of the estate that . . . is of inconsequential value and benefit to the estate.").

43. The Miscellaneous Assets may include unused property, obsolete materials and equipment, non-repairable equipment, and other assets with miscellaneous or no value. Some may not be sellable at all. In these and other instances, it may be more economically sound for the Debtors to discard or otherwise dispose of such Miscellaneous Assets than it would for the Debtors to incur the attendant costs relating to selling such assets. Subject to applicable law,[3] the Debtors would not dispose of personal property unless, in the Debtors' reasonable business judgment after consultation with the Committees, the sale of the Miscellaneous Asset would not generate sufficient net value for the Debtors' estates.

44. Bankruptcy Rule 6007 affords the Court discretion in limiting notice and the time for filing objections in connection with the disposition of property. The Debtors submit that strict compliance with Bankruptcy Rule 6007(a) in connection with the disposition of Miscellaneous

[3] The Debtors would not dispose of personal property in contravention of applicable non-bankruptcy law, where the abandonment or dispose of would pose an environmental hazard or where a serious risk to the public is likely to result. *See Midlantic Nat. Bank v. New Jersey Dep't of Env 't Prot.*, 474 U.S. 494, 502 (1986) ("Neither the Court nor Congress has granted a trustee in bankruptcy powers that would lend support to a right to abandon property in contravention of state or local laws designed to protect public health or safety.").

Assets would be unnecessarily expensive and time consuming and would not provide any incremental benefit to the Debtors' estates or creditors.

45. Based on the foregoing, the Debtors respectfully submit that the authority to dispose of certain Miscellaneous Assets represents an exercise of sound business judgment and is fair and appropriate under the circumstances.

D. Waiver of Bankruptcy Rules 6004(a) and 6004(h)

46. To implement successfully the relief sought herein, the Debtors request that the Court find that notice of the Motion is adequate under Bankruptcy Rule 6004(a) under the circumstances. The Debtors also request that, to the extent applicable, the Court waive the stays imposed by Bankruptcy Rule 6004(h), which provides that "[a]n order authorizing the use, sale, or lease of property other than cash collateral is stayed until the expiration of 14 days after entry of the order, unless the court orders otherwise." Fed. R. Bankr. P. 6004(h). As described above, the relief sought herein is necessary for the Debtors to maximize the value of their assets and recoveries for their economic stakeholders. Accordingly, the Debtors respectfully (a) submit that ample cause exists to justify finding that the notice requirements under Bankruptcy Rule 6004(a) have been satisfied and (b) request that the Order and any order authorizing any sale or otherwise dispose of Miscellaneous Assets be effective immediately upon entry, thereby waiving the 14-day stays imposed by Bankruptcy Rule 6004(h).

Notice

47. Pursuant to Local Rule 9013-5(f), notice of this Motion will be provided to the following parties: (i) the Office of the United States Trustee for the District of New Jersey; (ii) the Committee; (iii) all parties requesting notice pursuant to Rule 2002 (master service list); (iv) any parties that have asserted Encumbrances against the Miscellaneous Assets; and (v) any other party entitled to notice pursuant to Bankruptcy Rule 2002 and Local Rule 9013-5. Based on the

circumstances surrounding this Motion and the nature of the relief requested herein, the Debtors respectfully submit that no other or further notice is required.

Waiver of Memorandum of Law

48. The Debtors respectfully request that the Court waive the requirement to file a separate memorandum of law pursuant to Local Rule 9013-1(a)(3) because the legal basis upon which the Debtors rely is set forth herein and the Motion does not raise any novel issues of law.

Conclusion

WHEREFORE, the Debtors respectfully request that the Court enter the Proposed Order, substantially in the form attached hereto, granting the relief requested herein and such other and further relief as the Court deems just and proper.

Dated: October 7, 2026

ARCHER & GREINER, P.C.

/s/ Stephen M. Packman

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[4] Admitted *Pro Hac Vice*.

EXHIBIT A

PROPOSED ORDER

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Attorneys for Debtors

In Re:

POOLIN TECHNOLOGY PTE. LTD., *et al.*,[1]

Debtors.

Case No. 26-18325 (EJO)

Chapter 11

(Jointly Administered)

Judge: Eamonn J. O'Hagan

Hearing Date: 11/10/2026 at 11:00 am (ET)

ORDER (I) APPROVING (A) PROCEDURES FOR THE SALE OR OTHER DISPOSITION OF MISCELLANEOUS ASSETS AND (B) THE SALE OR OTHER DISPOSITION OF MISCELLANEOUS ASSETS FREE AND CLEAR OF LIENS, CLAIMS, INTERESTS, AND ENCUMBRANCES IN ACCORDANCE WITH SUCH PROCEDURES, AND (II) GRANTING RELATED RELIEF

The relief set forth on the following pages, numbered two (2) through seven (7), is **ORDERED.**

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, are: Poolin Technology PTE. Ltd., a Singapore Private Limited Company; Lonestar Dream Inc. (5105); and Lonestar Taproot LLC (4118). The location of the Debtors' service address for purposes of these Chapter 11 Cases is: c/o Michael DuFrayne, CRO, 2564 US Highway 1, PMB #16884116, Lawrence, NJ 08648.

Debtors: Poolin Technology PTE. LTD., *et al*.
Case No.: 26-18325-EJO
Caption of Order: Order (I) Approving (A) Procedures for the Sale or Other Disposition of Miscellaneous Assets and (B) the Sale or Other Disposition of Miscellaneous Assets Free and Clear of Liens, Claims, Interests, and Encumbrances in Accordance with Such Procedures, and (II) Granting Related Relief

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Upon the motion (the "Motion")[2] of Poolin Technology Pte. Ltd. ("Poolin") and its affiliated debtors and debtors-in-possession: Lonestar Dream Inc. ("LSD"); and Lonestar Taproot, LLC ("LST" and collectively with Poolin and LSD, the "Debtors") for entry of an order, pursuant to sections 105(a), 363, and 554 of the Bankruptcy Code, Bankruptcy Rules 6004 and 6007, and Local Rule 6004-1, (a) authorizing and establishing the Procedures herein for (i) selling Excluded Assets free and clear of all liens, claims, interests, and encumbrances in accordance with the Miscellaneous Sale Procedures and (ii) disposing of Miscellaneous Assets where, in the Debtors' sound business judgment, a sale thereof would not generate sufficient net value for the Debtors' estates, (b) authorizing and approving the Notices to be served on certain parties in accordance with the Miscellaneous Sale Procedures, each substantially in the form attached hereto, and (c) authorizing the Debtors to pay any necessary fees and expenses, net of any applicable sale proceeds, incurred in the sale or transfer of Miscellaneous Assets, including, without limitation, removal costs and commission fees, and the Court having jurisdiction to consider the Motion and the relief requested therein pursuant to 28 U.S.C. § 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11 of the United States District Court for the District of New Jersey, entered July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.)*; and the Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157; and the Court having found that it may enter a final order consistent with Article III of the United States Constitution;

---

[2] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.

and the Court having found that venue of the Chapter 11 Cases and related proceedings being proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been provided, and such notice having been adequate and appropriate under the circumstances, and it appearing that no other or further notice need be provided; and the Court having reviewed and considered the Motion; and the Court having held a hearing, if necessary, to consider the relief requested in the Motion (the "Hearing"); and the Court having determined that the legal and factual bases set forth in the Motion and at the Hearing, if any, establish just cause for the relief granted herein; and the Court having found that the form and manner of the Notices to be delivered pursuant to the Miscellaneous Sale Procedures are reasonably calculated to provide appropriate parties with proper notice of (a) the potential sale of Miscellaneous Assets and (b) the objection deadline in connection therewith and, as a result, the Miscellaneous Sale Procedures satisfy Bankruptcy Rules 2002; and the Court having found that the relief requested in the Motion is in the best interests of the Debtors, their creditors, their estates, and all other parties in interest; and all objections and reservations of rights filed or asserted in respect of the Motion, if any, having been withdrawn, resolved, or overruled; and upon all of the proceedings had before the Court; and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The relief requested in the Motion is **GRANTED**, as set forth herein.

2. All objections to the relief requested in the Motion that have not been withdrawn, waived, or settled prior to or at the Hearing are overruled.

3. The Miscellaneous Sale Procedures are hereby approved and may be implemented by the Debtors, in their sole discretion (subject to the terms hereof), in the Chapter 11 Cases.

4. Local Rule 6004-1 is hereby waived with respect to any sale of Miscellaneous Assets undertaken pursuant to the Miscellaneous Sale Procedures.

5. The following Miscellaneous Sale Procedures shall apply:

a. For any Miscellaneous Asset sale(s) to a purchaser with an aggregate selling price less than or equal to $500,000, the Debtors are authorized to sell the Miscellaneous Asset(s) without notice or further court order, after consultation with the Committee.

b. For any Miscellaneous Asset sale to a purchaser with an aggregate selling price in excess of $500,000, but less than or equal to $1,000,000:

i. The Debtors shall file on the docket in these Chapter 11 Cases a notice (a "Sale Notice") that will be served on (i) any known affected creditor asserting any liens, claims, interests, and/or encumbrances (collectively, the "Encumbrances") on any Miscellaneous Assets subject to such sale; (ii) the U.S. Trustee; (iii) the Committee, and (iv) the general service list established in these Cases pursuant to Bankruptcy Rule 2002 (the "Notice Parties"). Such notice shall contain: (i) a general description of the Miscellaneous Assets subject to the sale; (ii) the identity of the proposed purchaser; (iii) any commissions to be paid to third parties used to sell or auction the Miscellaneous Assets; (iv) a summary of the material terms of the sale; and (v) instructions consistent with the terms described herein regarding the procedures to assert objections to the proposed sale.

ii. If none of the Notice Parties file or serve upon counsel to the Debtors a written objection (including by email) within seven (7) business days of service of such Sale Notice, then the Debtors may immediately consummate the transaction. If an objection is filed or served within such period that cannot be resolved, such assets shall not be sold except upon further order of this Court after notice and a hearing.

c. For any Miscellaneous Asset sale(s) to a purchaser with an aggregate selling price greater than $1,000,000, the Debtors shall file a separate motion seeking approval from the Court with respect to such sale(s).

d. For any Miscellaneous Asset sale(s) to a purchaser that is an insider of one or more of the Debtors, or other related party to one or more of the Debtors, the Debtors shall file a separate motion seeking approval from the Court with respect to such sale(s).

e. Nothing in the foregoing procedures will prevent the Debtors, in their sole discretion, from seeking this Court's approval at any time of any proposed transaction (regardless of value) upon notice and a hearing.

6. If the Debtors determine, in their reasonable business judgment, to otherwise dispose of any Miscellaneous Assets to reduce costs and burden on the estates, the Debtors are authorized to dispose of such Miscellaneous Asset without further court order. For Miscellaneous Assets with an estimated current value of greater than $25,000, net of disposal costs, the Debtors shall consult the Committee prior to disposing of such assets.

7. The Debtors are authorized, but not directed, to pay any necessary fees and expenses, net of any applicable sale proceeds, incurred in the sale or transfer of Miscellaneous Assets, including, without limitation, removal costs and commission fees.

8. The transfer to the purchaser of the Debtors' rights, title, and interest in the Miscellaneous Assets shall be, and hereby is deemed to be, a legal, valid, and effective transfer of the Debtors' rights, title, and interest in the Miscellaneous Assets, and vests with or will vest in the purchaser all rights, title, and interest of the Debtors in the Miscellaneous Assets, free and clear of all Encumbrances of any kind or nature whatsoever to the fullest extent permitted by section 363(f)

of the Bankruptcy Code, with any such Encumbrances attaching to the net available proceeds with the same validity, extent, and priority as immediately prior to the sale of the Miscellaneous Assets, subject to this Order, and any rights, claims, and defenses of the Debtors and other parties-in-interest.

9. The Miscellaneous Sale Procedures satisfy section 363(f) of the Bankruptcy Code and the Miscellaneous Assets sold pursuant to the Miscellaneous Sale Procedures shall be free and clear of all Encumbrances.

10. Any holder of any Encumbrance on any Miscellaneous Assets to be sold will receive a Sale Notice, in the form attached hereto as **Exhibit 2**, and will have an opportunity to object to any sale in which they claim an interest. If a holder of any Encumbrance receives the Sale Notice and does not object within the prescribed time period, then such holder will be deemed to have consented to the proposed sale or other disposition or settlement with respect to the Miscellaneous Asset and the Miscellaneous Asset may then be sold free and clear of the holder's interests pursuant to section 363(f) of the Bankruptcy Code or otherwise settled or compromised.

11. Purchasers of Miscellaneous Assets in accordance with the Miscellaneous Sale Procedures shall be afforded the protections under section 363(m) of the Bankruptcy Code.

12. The requirements set forth in Bankruptcy Rule 6003 are satisfied. Any Bankruptcy Rule (including, but not limited to, Bankruptcy Rule 6004(h)) or Local Rule that might otherwise delay the effectiveness of this Order is hereby waived, and the terms and conditions of this Order shall be effective and enforceable immediately upon its entry.

13. The Debtors are authorized to take all such actions as are necessary or appropriate to implement the terms of this Order.

14. Proper, timely, adequate, and sufficient notice of the Motion has been provided in accordance with the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules, and no other or further notice of the Motion or the entry of this Order shall be required.

15. The Court shall retain exclusive jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Exhibit 1

Form of Sale Notice

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY	
Caption in Compliance with D.N.J. LBR 9004-1(b) **ARCHER & GREINER, P.C.** Stephen M. Packman, Esq. Douglas G. Leney, Esq. Natasha M. Songonuga, Esq. Alexander J. Andrews, Esq. (admitted *PHV*) 1025 Laurel Oak Road Voorhees, NJ 08043 Telephone: (856) 795-2121 Facsimile: (856) 795-0574 Email: spackman@archerlaw.com dleney@archerlaw.com nsongonuga@archerlaw.com aandrews@archerlaw.com *Attorneys for Debtors*	
In Re: POOLIN TECHNOLOGY PTE. LTD., *et al.*,[1] Debtors.	Case No. 26-18325 (EJO) Chapter 11 (Jointly Administered) Judge: Eamonn J. O'Hagan

NOTICE OF SALE OF MISCELLANEOUS ASSETS FREE AND CLEAR OF LIENS, CLAIMS, INTERESTS, AND ENCUMBRANCES PURSUANT TO SECTION 363 OF THE BANKRUPTCY CODE

PLEASE TAKE NOTICE that, on July 22, 2026 (the "Petition Date"), the above-captioned debtors and debtors in possession (collectively, the "Debtors") each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the District of New Jersey (the "Court").

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, are: Poolin Technology PTE. Ltd., a Singapore Private Limited Company; Lonestar Dream Inc. (5105); and Lonestar Taproot LLC (4118). The location of the Debtors' service address for purposes of these Chapter 11 Cases is: c/o Michael DuFrayne, CRO, 2564 US Highway 1, PMB #16884116, Lawrence, NJ 08648.

PLEASE TAKE FURTHER NOTICE that, on November 10, 2026, the Court entered the order attached hereto (without exhibits) as **Exhibit 1** [Docket No. [_]] (the "Order")[2] that, among other things, authorized and established certain procedures (the "Miscellaneous Sale Procedures") for the sale of Miscellaneous Assets free and clear of all liens, claims, interests, and encumbrances.

PLEASE TAKE FURTHER NOTICE that **your rights may be affected**. You should read these papers carefully and discuss them with your attorney, if you have one in the bankruptcy case. If you do not have an attorney, you may wish to consult one.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Miscellaneous Sale Procedures, objections, if any, to the relief requested in the Motion shall: (i) be in writing; (ii) state with particularity the basis of the objection; (iii) be filed with the Clerk of the Court electronically by attorneys who regularly practice before the Bankruptcy Court, in accordance with the *General Order Regarding Electronic Means for Filing, Signing, and Verification of Documents* dated March 27, 2002 (the "General Order"), and the *Commentary Supplementing Administrative Procedures* dated as of March 2004 (the "Supplemental Commentary") (the General Order, the Supplemental Commentary, and the User's Manual for the Electronic Case Filing System can be found at www.njb.uscourts.gov, the official website for the Bankruptcy Court); and by all other parties-in-interest, in Portable Document Format (PDF); (iv) be served on all parties-in-interest and in accordance with the Local Rules for the United States Bankruptcy Court for the District of New Jersey, Federal Rules of Bankruptcy Procedure, the General Order, and the Supplemental Commentary, so as to be received **on or before __, 2026** (the "Objection Deadline").

[2] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Order or the Motion, as applicable.

PLEASE TAKE FURTHER NOTICE that, absent the proper and timely filing and service of an Objection, the Miscellaneous Assets listed on **Exhibit 2** attached hereto may be sold free and clear of all liens, claims, encumbrances, or interests pursuant to, among other provisions, section 363 of the Bankruptcy Code, in accordance with the Order.

PLEASE TAKE FURTHER NOTICE that, if a timely and properly served (and, if applicable, filed) Objection remains outstanding and unresolved after good-faith negotiations amongst the Debtors and the objecting party, the Debtors (a) shall not proceed with the contemplated sale at issue except upon order of the Court or withdrawal or resolution of such Objection and (b) may request that the Court schedule a hearing on such Objection.

Dated: October 7, 2026

ARCHER & GREINER, P.C.

/s/ Stephen M. Packman

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Counsel to the Debtors

EXHIBIT B

DUFRAYNE DECLARATION

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Attorneys for Debtors

In re: POOLIN TECHNOLOGY PTE. LTD., *et al.*[1] Debtors.	Chapter 11 Case No. 26-18325 (EJO) (Jointly Administered) Judge: Eamonn J. O'Hagan

DECLARATION OF MICHAEL DUFRAYNE IN SUPPORT OF DEBTORS' MOTION FOR ENTRY OF AN ORDER (I) APPROVING (A) PROCEDURES FOR THE SALE OR OTHER DISPOSITION OF MISCELLANEOUS ASSETS AND (B) THE SALE OR OTHER DISPOSITION OF MISCELLANEOUS ASSETS FREE AND CLEAR OF LIENS, CLAIMS, INTERESTS, AND ENCUMBRANCES IN ACCORDANCE WITH SUCH PROCEDURES, AND (II) GRANTING RELATED RELIEF

Michael DuFrayne, being of full age, hereby declares the following pursuant to 28 U.S.C. § 1746 under penalty of perjury:

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, are: Poolin Technology Pte. Ltd., a Singapore Private Limited Company; Lonestar Dream Inc. (5105); and Lonestar Taproot LLC (4118). The location of the Debtors' service address for purposes of these Chapter 11 Cases is: c/o Michael DuFrayne, CRO, 2564 US Highway 1, PMB #16884166, Lawrence, NJ 08648.

1. I am the Chief Restructuring Officer ("CRO") of Poolin Technology Pte. Ltd. ("Poolin") and its affiliated debtors and debtors-in-possession: Lonestar Dream Inc. ("LSD") and Lonestar Taproot, LLC ("LST" and collectively, the "Debtors").

2. I am over the age of 18 years and authorized to submit this declaration (this "Declaration") on behalf of the Debtors. Except as otherwise noted, the matters set forth herein are based upon my personal knowledge and, if called and sworn as a witness, I could and would testify competently thereto.

3. I submit this Declaration in support of the *Debtors' Motion for Entry of an Order (I) Approving (A) Procedures for the Sale or Other Disposition of Miscellaneous Assets and (B) the Sale or Other Disposition of Miscellaneous Assets Free and Clear of Liens, Claims, Interests, and Encumbrances in Accordance With Such Procedures, and (II) Granting Related Relief* (the "Misc. Sale Motion")[2] filed contemporaneously herewith.

4. I was retained by the Debtors as their Chief Restructuring Officer by Order of the Court dated August 17, 2026.

5. On July 22, 2026, (the "Petition Date"), the Debtors commenced these chapter 11 cases by filing voluntary petitions for relief under chapter 11 of title 11 of the United States Bankruptcy Code (the "Bankruptcy Code").

6. As more fully set forth in my *Declaration in Support of Debtors' Chapter 11 Petitions and First Day Motions* [ECF No. 2] (the "First Day Declaration"), which I incorporate by reference herein, prior to the Petition Date, DuFrayne LLC undertook substantial efforts to market the Debtors' assets and identify potential purchasers. Those

[2] Capitalized terms used but not defined herein have the meanings given to such terms in the Misc. Sale Motion.

efforts, including the Debtors' prepetition marketing process and selection of a stalking horse purchaser for substantially all of the Debtors' assets under two asset purchase agreements, are described in detail in the First Day Declaration.

7. On July 23, 2026, the Debtors filed the *Debtors' Amended Motion for Entry of (I) an Order (A) Approving Certain Bidding Procedures and the Form and Manner of Notice Thereof, (B) Authorizing the Debtors to Designate the Stalking Horse Bidder, (C) Scheduling an Auction and a Hearing on the Approval of the Sale of Substantially All of the Debtors' Assets, (D) Authorizing the Debtors to Enter Into the Purchase Agreements, (E) Establishing Certain Assumption and Assignment Procedures and Approving the Manner of Notice Thereof, and (F) Granting Related Relief; and (II) an Order (A) Authorizing the Sale of Substantially All of the Debtors' Assets Free and Clear of Encumbrances, (B) Approving the Assumption and Assignment of the Potentially Assigned Contracts, and (C) Granting Related Relief* [Dkt. No. 30] (the "Sale Motion") seeking, among other things, approval of the sale of substantially all of the Debtors' assets.

8. Following entry of the Court's order approving bidding procedures (the "Bid Procedures Order"),[3] the Debtors conducted an auction (the "Auction") on September 10, 2026. After the Auction and subsequent negotiations and proceedings before the Court, the Debtors designated Raptor Basin LLC ("Raptor Basin") as the winning bidder for the Tarbush Assets, pursuant to that certain Asset Purchase Agreement, dated as of September 21, 2026, by and between the Debtors and Raptor Basin LLC (the "Tarbush APA"). The

[3] *Order (I) Approving Bidding Procedures for the Sale of Substantially All of the Debtors' Assets, (II) Authorizing the Debtors to Designate the Stalking Horse Bidder, (III) Scheduling an Auction and Approving the Form and Manner of Notice Thereof, (IV) Approving Procedures for the Assumption and Assignment of or Rejection of Designated Executory Contracts and Unexpired Leases, (V) Scheduling a Sale Hearing and Approving the Form and Manner of Notice Thereof, and (VI) Granting Related Relief* [Docket No. 138].

Debtors designated Mesquite Falcon LLC ("Mesquite Falcon") as the winning bidder for the Pyote Assets, pursuant to an Asset Purchase Agreement (the "Pyote APA") of the same date (collectively, the Tarbush and Pyote APAs are the "APAs" and Raptor Basin and Mesquite Falcon are the "Purchasers" and the assets sold, the "Purchased Assets"). **None of the Purchased Assets are subject to the Misc. Sale Motion.**

9. The APAs (including all exhibits annexed thereto, and as from time to time modified, supplemented, or amended in accordance with the terms thereof) are attached as Exhibits A and B to the letter from the Debtors to the Court, dated October 1, 2026, and filed at Docket No. 276.

10. The Court commenced the hearing to consider approval of the Sale Motion on September 29, 2026, which hearing was continued to October 2, 2026. On October 2, 2026, the Court entered the *Order (I) Authorizing the Debtors to Enter Into and Perform Under the Raptor Basin LLC and Mesquite Falcon LLC Asset Purchase Agreements, (II) Approving the Sale of the Purchased Assets Free and Clear of All Liens, Claims, Encumbrances, and Interests, (III) Authorizing the Assumption and Assignment of the Assigned Contracts to Purchasers and Establishing Cure Amounts Related Thereto in Accordance with the Assumption and Assignment Procedures, and (IV) Granting Related Relief* [Dkt. No. 280] (the "Sale Order"). The Sale Order approved the Debtors' sale of the Purchased Assets to the Purchasers pursuant to the APAs.

11. The transactions approved by the Court under the Sale Order expressly exclude certain miscellaneous assets set forth on Exhibit "C" to the APAs and other assets and interests owned by the Debtors not subject to the sale to the Purchasers under the APAs (the "Miscellaneous Assets").

12. Based on my review of the Debtors' books and records and the information presently available to me, I do not believe that any liens, claims, encumbrances, or other interests exist against the Miscellaneous Assets. Nevertheless, out of an abundance of caution, to provide certainty to potential purchasers, the Debtors are seeking authority to sell the Miscellaneous Assets free and clear of any liens, claims, encumbrances, and interests (collectively, the "Encumbrances") that may be asserted against such assets, upon Notice of Sale (as defined in the Misc. Sale Motion) to any holder thereof, with any such Encumbrances, to the extent valid and enforceable, to attach to the proceeds of the applicable sale with the same validity, priority, and extent as existed immediately prior to such sale.

13. The Miscellaneous Assets are set forth on the Exhibit "1" annexed hereto and include transformers located at the Debtors' West Texas Mining Facilities (the "Transformers") and certain older cooling equipment in storage in China (the "Coolers").

14. The Debtors marketed the Transformers to approximately sixty-five (65) potential buyers, including equipment resellers, cryptocurrency mining companies, artificial intelligence ("AI") data centers, utilities, electric cooperatives, electrical contractors, equipment dealers, and salvage companies. Despite the significant outreach, the secondary market for these Transformers proved to be substantially more limited than initially anticipated.

15. Although numerous parties initially expressed interest, many ultimately declined to proceed with a transaction, particularly equipment resellers who were unable to secure end customers for the Transformers. Additionally, several electric cooperatives and utility companies advised that their procurement policies restrict purchases to U.S.-

manufactured equipment, preventing them from purchasing the Transformers, while other prospective buyers indicated that they generally do not purchase foreign manufactured transformers.

16. Based on this marketing process, the Debtors learned that the market demand for the Transformers and other crypto related equipment has shifted significantly in recent months as many data center developers have redirected their focus from cryptocurrency mining operations to AI data centers.

17. The marketability of the Transformers in the secondary market is also limited because the Transformers no longer carry warranty coverage.

18. The Debtors are in negotiations with a purchaser for the Transformers at an anticipated purchase prices of approximately $400,000. The Debtors are also in negotiations with buyers in China for the Coolers.

19. The Misc. Sale Motion will permit the Debtors to monetize the Miscellaneous Assets in a cost-effective and efficient way. In evaluating the appropriate disposition of the Miscellaneous Assets, I along with the Debtors and their professionals have considered the nature of the Miscellaneous Assets, their anticipated value, the potential costs of continued ownership, and the administrative expense associated with separately seeking Court approval for each individual transaction.

20. Based upon that evaluation, the sale procedures proposed in the Misc. Sale Motion (the "Miscellaneous Sale Procedures") provide a reasonable and cost-effective means of realizing value from the Miscellaneous Assets.

21. The Miscellaneous Sale Procedures contain appropriate limitations and safeguards and notice process for all parties-in-interest, including potential lien holders, if

any. Any proposed sale transaction that exceeds the monetary thresholds established in the Miscellaneous Sale Procedures, involves an insider or other related party, or otherwise falls outside the relief authorized by the Court, will require further approval of the Court.

22. Accordingly, based upon my familiarity with the Miscellaneous Assets, and my experience overseeing the Debtors' efforts to maximize the value of their estates, I believe the proposed Miscellaneous Sale Procedures represent a sound exercise of the Debtors' business judgment and provides an efficient means of maximizing the value of the Miscellaneous Assets for the benefit of the Debtors' estates and creditors.

23. I submit that approval of the Misc. Sale Motion is in the best interests of the Debtors, their estates, and their creditors.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the above information is true and correct to the best of my knowledge, information, and belief.

Dated: October 7, 2026

/s/Michael DuFrayne
Michael DuFrayne
Chief Restructuring Officer

Exhibit 1

Miscellaneous Assets

Asset #	Entity	Vendor Name	Asset Description	Location
TF049	Lonestar Taproot	Jiangsu Huapeng Transformer Co., LTD.	JSHP 24.94kV, 2.5MVA SN: HPT003100118 Installed in Pyot	Pyote
TF056	Lonestar Taproot	Jiangsu Huapeng Transformer Co., LTD.	JSHP 24.94kV, 2.5MVA SN: HPT003100108 Tyep II Not Insta	Pyote
TF139	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303087	Tarbush
TF140	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303078	Tarbush
TF141	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303072	Tarbush
TF142	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303095	Tarbush
TF143	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303066	Tarbush
TF144	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303071	Tarbush
TF145	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303086	Tarbush
TF146	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303082	Tarbush
TF147	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303002	Tarbush
TF148	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303081	Tarbush
TF149	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303068	Tarbush
TF150	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303091	Tarbush
TF151	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303076	Tarbush
TF152	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303093	Tarbush
TF153	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303100	Tarbush
TF154	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303083	Tarbush
TF155	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303074	Tarbush
TF156	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303077	Tarbush
TF157	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303088	Tarbush
TF158	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303099	Tarbush
TF159	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303090	Tarbush
TF160	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303084	Tarbush
TF161	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303069	Tarbush
TF162	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303089	Tarbush
TF163	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303073	Tarbush
TF164	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303067	Tarbush
TF165	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303070	Tarbush
TF166	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303005	Tarbush
TF167	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303020	Tarbush
TF168	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303009	Tarbush
TF169	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303004	Tarbush
TF170	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303008	Tarbush
TF171	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303003	Tarbush
TF172	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303033	Tarbush
TF173	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303014	Tarbush
TF177	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303049	Tarbush
TF178	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303065	Tarbush
TF179	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303063	Tarbush
TF184	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303022	Tarbush
TF185	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303019	Tarbush
TF186	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303027	Tarbush
TF187	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303060	Tarbush
TF188	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303053	Tarbush
TF189	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303055	Tarbush
TF190	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303056	Tarbush
TF191	Lonestar Taproot	Tebian Electrician Technologies	TBEA 34.5kV, 2.5MVA Transformer SN: 2210303059	Tarbush
HD001	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD002	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD003	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD004	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD005	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD006	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD007	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD008	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD009	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD010	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD011	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD012	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD013	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD014	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD015	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD016	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote

Asset #	Entity	Vendor Name	Asset Description	Location
HD017	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD018	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD019	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD020	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD021	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD022	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD023	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD024	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD025	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD026	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD027	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD028	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD029	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD030	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD031	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD032	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD033	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD034	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD035	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD036	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD037	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD038	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD039	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
HD040	Lonestar Taproot	Bitmain & Sealink Internation Inc	Beijing 10/12/21 Hydro Cooled Antbox x 40 Bitmain	Pyote
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IM181	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK02	Pyote
IM182	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK03	Pyote
IM183	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK04	Pyote
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IM186	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK07	Pyote
IM187	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK08	Pyote
IM188	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK09	Pyote
IM189	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK10	Pyote
IM190	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK11	Pyote
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IM193	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK14	Pyote
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IM196	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK17	Pyote
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IM199	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK20	Pyote
IM200	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK21	Pyote
IM201	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK22	Pyote
IM202	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK23	Pyote
IM203	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK24	Pyote
IM204	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK25	Pyote
IM205	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK26	Offsite Shandong Volks
IM206	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK27	Offsite Shandong Volks
IM207	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK28	Offsite Shandong Volks
IM208	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK29	Offsite Shandong Volks
IM209	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK30	Offsite Shandong Volks
IM210	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK31	Offsite Shandong Volks
IM211	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK32	Offsite Shandong Volks
IM212	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK33	Offsite Shandong Volks
IM213	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK34	Offsite Shandong Volks
IM214	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK35	Offsite Shandong Volks
IM215	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK36	Offsite Shandong Volks

Asset #	Entity	Vendor Name	Asset Description	Location
IM216	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK37	Offsite Shandong Volks
IM217	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK38	Offsite Shandong Volks
IM218	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK39	Offsite Shandong Volks
IM219	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK40	Offsite Shandong Volks
IM220	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK41	Offsite Shandong Volks
IM221	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK42	Offsite Shandong Volks
IM222	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK43	Offsite Shandong Volks
IM223	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK44	Offsite Shandong Volks
IM224	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK45	Offsite Shandong Volks
IM225	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK46	Offsite Shandong Volks
IM226	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK47	Offsite Shandong Volks
IM227	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK48	Offsite Shandong Volks
IM228	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK49	Offsite Shandong Volks
IM229	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK50	Offsite Shandong Volks
IM230	Lonestar Taproot	Shandong Volks Air Conditioner Group	LQJZ-700 Dry Cooler WK51	Pyote
IM233	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK54	Offsite Shandong Volks
IM234	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK55	Offsite Shandong Volks
IM235	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK56	Offsite Shandong Volks
IM236	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK57	Offsite Shandong Volks
IM237	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK58	Offsite Shandong Volks
IM238	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK59	Offsite Shandong Volks
IM239	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK60	Offsite Shandong Volks
IM240	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK61	Offsite Shandong Volks
IM241	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK62	Offsite Shandong Volks
IM242	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK63	Offsite Shandong Volks
IM243	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK64	Offsite Shandong Volks
IM244	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK65	Offsite Shandong Volks
IM245	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK66	Offsite Shandong Volks
IM246	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK67	Offsite Shandong Volks
IM247	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK68	Offsite Shandong Volks
IM248	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK69	Offsite Shandong Volks
IM249	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK70	Offsite Shandong Volks
IM250	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK71	Offsite Shandong Volks
IM251	Lonestar Taproot	Shandong Volks Air Conditioner / Chao Su	LQJZ-700 Dry Cooler Chao Suan WK72	Offsite Shandong Volks
IM261	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM262	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM263	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM264	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM265	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM266	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM267	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM268	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM269	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM270	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM271	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM272	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM273	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM274	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM275	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM276	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM277	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM278	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM279	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM280	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM281	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM282	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM283	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM284	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM285	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM286	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM287	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM288	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM289	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse
IM290	Lonestar Taproot	Tianjin Electric Eel Technology Co., Ltd.	Control Cabinet - Immersion Cooling	Offsite Weifang Warehouse

	Category	Asset Description	Location		Qty	
1	Office Furniture/Equipme	Electric Standing Desk	Pyote		14	
2	Office Furniture/Equipme	Electrical Pole for Desk Connection	Pyote		9	
3	Office Furniture/Equipme	Desk Chair	Pyote		18	
4	Office Furniture/Equipme	Conference Table	Pyote		2	
5	Office Furniture/Equipme	Mounted White Boards	Pyote		3	
6	Office Furniture/Equipme	File cabinet (ea)	Pyote		3	
7	Equipment	Shop Winch	Pyote		2	
8	Equipment	Drilling Rig	Pyote		2	
9	Materials	Carport Material (5 Parking Spaces)	Pyote		1	
10	Materials	Carport Material (5 Parking Spaces)	Tarbush		1	
11	Tools	Dewalt Air Blower	Pyote		1	
12	Tools	Sunny Powerbank	Pyote		3	
13	Tools	ChantPower Screwdriver Kit	Pyote		1	
14	Tools	Populo Screwdriver Kit	Pyote		1	
15	Tools	Generic SD Card writer	Pyote		1	
17	Tools	Ferraz Shawmut 100A Fuse	Pyote		3	
18	Tools	Fusetron 100A Fuse	Pyote		2	
19	Tools	Ferraz Shawmut 200A Fuse	Pyote		3	
20	Tools	Fusetron 600A Fuse	Pyote		3	
21	Tools	Fusetron 80A Fuse	Pyote		3	
22	Tools	Milwaukee Air blower	Pyote		1	
26	Tools	Milwaukee Leaf blower	Pyote		1	
28	Tools	AquaStrong 1.6Hp shallow well pump	Pyote		1	
29	Tools	Generic 100 foot extension cord	Pyote		1	
30	Tools	Wrenches	Pyote		40	
45	Tools	Dewalt Battery	Pyote		2	
46	Tools	Milwaukee Battery charger	Pyote		3	
47	Tools	DeWalt Battery charger	Pyote		1	
48	Tools	Tekton Breaker Bar	Pyote		1	
51	Tools	Ryobi Circular saw	Pyote		1	
52	Tools	Spud Crescent Wrench	Pyote		2	
55	Tools	Dewalt Impact drill	Pyote		1	
56	Tools	Dewalt Reciprocating Saw	Pyote		1	
57	Tools	Milwaukee Reciprocating Saw	Pyote		1	
58	Tools	Marson Rivet tool	Pyote		1	
60	Tools	Generic Step ladder	Pyote		1	
62	Tools	Ridged Vaccum	Pyote		1	
64	Tools	Generic Wire wheels	Pyote		2	
65	Tools	3 step ladder w/tool tray	Tarbush		1	
66	Tools	Extension cord	Tarbush		1	
70	Office Furniture/Equipme	Whirpool Refrigerator	Tarbush		1	
71	Office Furniture/Equipme	Brother Printer	Tarbush		1	
72	Equipment	Real Relax Ice Machine	Tarbush		1	
73	IT Equipment	Industrial Touch Panel PC	Tarbush		25	
74	Office Furniture/Equipme	Office Smart Phones	Pyote		4	
75	IT Equipment	Laptop (bad units)	Pyote		11	
76	IT Equipment	Mini PC (bad units)	Pyote		27	
77	Mining Equipment	Hashboards	Pyote	TBD		Bulk
78	Mining Equipment	Miners	Pyote	TBD		Bulk
79	Mining Equipment	Miner Fans	Pyote	TBD		Bulk
80	Network Equipment	5 Port Desktop Switch Tp Link (ea)	Pyote		1	
81	Network Equipment	Access Point - Tp-link Ac1200	Pyote		7	
82	Network Equipment	AI Wireless CPE (ea)	Pyote		1	
83	Network Equipment	Cat6 Roll of wire (1000ft roll)	Pyote		2	
84	Network Equipment	Cat6 Wire (1000ft roll)	Pyote		1	
85	Network Equipment	Cisco Switch - Cisco C9300-24T-4G-E	Pyote		1	
86	Network Equipment	Ethernet Ports (ea)	Pyote		5	
87	Network Equipment	Ethernet Switch - H3C H3 S5120V2-28P-LI (e	Pyote		29	
88	Network Equipment	Ethernet switch - Netis ST3124GS (ea)	Pyote		4	
89	Network Equipment	Ethernet switch - TP Link JGS524E (ea)	Pyote		1	
90	Network Equipment	Keystone Jack (ea)	Pyote		25	
91	Network Equipment	Mini server cabnet - SysRacks (ea)	Pyote		1	