Docket #0255 Date Filed: 09/27/2026

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)
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Proposed Attorneys for Debtors

In Re: POOLIN TECHNOLOGY PTE. LTD., *et al.*,[1] Debtors.	Case No. 26-18325 (EJO) Chapter 11 (Jointly Administered) Judge: Eamonn J. O'Hagan

DECLARATION OF MICHAEL DUFRAYNE IN SUPPORT OF THE DEBTORS' REPLIES IN RESPONSE TO THE OBJECTIONS OF THOR CALAP, LLC, ABBAUER INDUSTRIES, LLC, CES ACQUISITIONS LLC, AND PECOS INDUSTRIAL DEVELOPMENT, LLC

Michael DuFrayne, being of full age, hereby declares the following pursuant to 28 U.S.C. § 1746 under penalty of perjury:

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, are: Poolin Technology Pte. Ltd., a Singapore Private Limited Company; Lonestar Dream Inc. (5105); and Lonestar Taproot LLC (4118). The location of the Debtors' service address for purposes of these Chapter 11 Cases is: c/o Michael DuFrayne, CRO, 2564 US Highway 1, PMB #16884166, Lawrence, NJ 08648.

2618325260927000000000006

1. I am the Chief Restructuring Officer ("CRO") of Poolin Technology Pte. Ltd. ("Poolin") and its affiliated debtors and debtors-in-possession: Lonestar Dream Inc. ("LSD"); and Lonestar Taproot, LLC ("LST" and, collectively, the "Debtors").

2. I am over the age of 18 years and authorized to submit this declaration (this "Declaration") on behalf of the Debtors. Except as otherwise noted, the matters set forth herein are based on my own personal knowledge and, if called and sworn as a witness, I could and would testify competently thereto.

3. I submit this Declaration in support of the Debtors' replies (the "Replies") in support of their proposed sale of substantially all of their assets and in response to the objections to the proposed sale filed by Thor CALAP, LLC ("Thor"), Abbauer Industries, LLC ("AI"), CES Acquisitions LLC ("Crusoe"), and Pecos Industrial Development, LLC ("PID") (collectively, the "Objections").

4. Capitalized terms used but not defined in this Declaration have the meanings given to them in the *Order (I) Approving Bidding Procedures for the Sale of Substantially All of the Debtors' Assets, (II) Authorizing the Debtors to Designate the Stalking Horse Bidder, (III) Scheduling an Auction and Approving the Form and Manner of Notice Thereof, (IV) Approving Procedures for the Assumption and Assignment of or Rejection of Designated Executory Contracts and Unexpired Leases, (V) Scheduling a Sale Hearing and Approving the Form and Manner of Notice Thereof, and (VI) Granting Related Relief* [Docket No. 138] (the "Bid Procedures Order") and the procedures approved and attached thereto as Exhibit 1 (the "Bidding Procedures"), as applicable.

5. As set forth in my *Declaration of Michael DuFrayne in Support of Debtors' Chapter 11 Petitions and First Day Motions* [Docket No. 2] (the "First Day Declaration"),

the Debtors commenced these cases to effectuate a sale of substantially all of their assets, which consist principally of two West Texas sites referred to as Pyote and Tarbush. I spearheaded the Debtors' prepetition marketing and sale efforts, which are described in the First Day Declaration.

6. In support of the Debtors' Sale, The Debtors filed my Supplemental Declaration of Michael DuFrayne Regarding Auction Result and in Support of Approval of Sale of Substantially All of the Debtors' Assets [Docket No. 240] (the "Supplemental Declaration") which attached the Auction Announcements and Rules (Exhibit A), the Transcript of the Auction Occurring on September 10, 2026 (Exhibit B), the final Asset Purchase Agreements with Hut8 (through its purchaser-designees) along with redlines to the original agreements submitted with Hut8's bid (Exhibit C), and the Executed Asset Purchase Agreements with the designate Back-Up Bidders, Digipower X, Inc. and PID, along with redlines to the original agreements submitted with their respective bids (Exhibit D). Exhibit C to the Supplemental Declaration was amended [Docket No. 247] with the fully executed Hut8 Asset Purchase Agreements. The Supplemental Declaration and exhibits thereto are fully incorporated herein by reference.

7. The Tarbush site is served by an option to purchase an adjacent parcel (the "Option") that expires September 30, 2026, with no available extension. The Option carries an approximately $6 million purchase price that the buyer, and not the estate, is to fund. Jeffrey Lindsay, the fee owner of the subject tract, has advised the Debtors that he will not agree to an extension of the date for exercise of the Option. The estate cannot fund this purchase price. The Option can be preserved only through an approved sale to a buyer that will fund and close on it. Even where the Debtors are the party that will exercise the Option

before closing, they cannot do so unless and until the Court approves a sale to a committed buyer, even if closing is to occur after the Option deadline. A delay in Court approval of even a single day therefore threatens to destroy millions of dollars in value belonging to creditors.

8. On August 17, 2026, the Court entered the Bid Procedures Order, which approved the Bidding Procedures, designated Thor as the Stalking Horse Bidder, and authorized (but did not direct) the Debtors to enter into Thor's two Stalking Horse APAs, one for the Tarbush Assets and one for the Pyote Assets.

9. On August 18 and 19, 2026, the Debtors served the *Notice of Sale by Auction and Sale Hearing* [Docket No. 145] (the "Sale Notice") on both AI and Crusoe, among others, by email. The Sale Notice set forth each governing deadline, including the August 27, 2026 deadline for indications of interest, the September 8, 2026 Bid Deadline, the September 10, 2026 Auction, and the September 18, 2026 Sale Hearing. True and correct copies of the emails effecting service of the Sale Notice on the objecting parties are attached as **Exhibit A**.

10. AI was introduced to the Debtors on June 25, 2026, before the Petition Date. AI executed a non-disclosure agreement and received access to the Debtors' electronic data room. Like all bidders other than the Stalking Horse Bidder, AI's data room access was later suspended, and it was then restored upon request on August 28, 2026, after AI submitted its indication of interest.

11. AI and its representatives had the opportunity to, and did, extensively review the diligence materials, and the Debtors and I promptly answered AI's questions, provided the diligence AI requested, and worked to facilitate AI's access and diligence. A

true and correct copy of the data room access log reflecting AI's access is attached as **Exhibit B**.

12. AI represented that it would submit a bid but did not submit a Qualified Bid by the September 8, 2026 Bid Deadline. Consistent with the Debtors' reserved discretion to waive procedural requirements under the Bidding Procedures in the exercise of their business judgment, the Debtors made clear they were prepared to consider a Qualified Bid from AI even if submitted after the Bid Deadline, and the Debtors accepted certain bid materials AI transmitted after the deadline. No Qualified Bid from AI ever came. Only late in the evening before the Auction did AI, for the first time, shift from stating its intent to bid to complaining that the process was unfair.

13. On August 27, 2026, AI submitted a non-binding indication of interest (the "IOI") that identified Galaxy Digital Inc. ("Galaxy") as its "preferred development partner and exclusive debt capital partner." Galaxy was included on all correspondence from AI up until after the Bid Deadline. When AI's correspondence changed from promising the submission of a Qualified Bid to complaining about the process, Galaxy was dropped from AI's emails. AI never demonstrated committed financing for either a bid or the debtor-in-possession financing described in its Objection.

14. Crusoe was likewise engaged well before the Petition Date, beginning with its energy team in or about April 2026. Crusoe was provided the Project Falcon Confidential Information Memorandum and was advised that data room credentials would issue upon return of a signed data room and site access agreement. Crusoe's counsel declined to have Crusoe execute the site access agreement, proposing instead that individual users "accept" it.

15. Crusoe and its representatives nonetheless obtained and used data room access, reviewing site, property, energy, and related diligence materials, including as late as the Bid Deadline. A true and correct copy of the data room access log reflecting Crusoe's access is attached as **Exhibit C**. A true and accurate correspondence chain between Crusoe representatives and me demonstrating Crusoe had made contact as far back as April 7, 2026 is also included in Exhibit C. Like AI, Crusoe never submitted a Qualified Bid.

16. The Auction was conducted on September 10, 2026. Several parties submitted Qualified Bids in compliance with the Bidding Procedures and competed at the Auction. AI and Crusoe did not submit Qualified Bids and did not participate in the Auction.

17. To submit a Qualified Bid, a bidder was required to deliver a fully executed asset purchase agreement and a good-faith deposit for the assets on which it bid, and to state whether its bid was for all Assets or for one or more separate sets of Assets. Only a bidder that had qualified on both sites was eligible to bid on the combined Assets in the aggregate. Two bidders, Hut8 Corp. ("Hut8") and Thor, submitted bid packages and deposits for both sites and were eligible to bid in the aggregate.

18. PID, through its affiliate Fluidstack Ltd. ("Fluidstack"), submitted a Qualified Bid for the Tarbush Assets only and did not submit a Qualified Bid or bid package for the Pyote Assets. PID had been afforded the opportunity to conduct diligence on, and to bid for, both sets of assets, and its decision not to qualify on both sites was its own election. When PID sought during the Auction to bid on the combined Assets in the aggregate, it had not qualified to do so.

19. In the days following the Auction, the Debtors, their advisors, and the Committee negotiated the terms of the competing asset purchase agreements with the Qualified Bidders, including Hut8, Thor, and PID, in order to finalize the agreements and to identify the highest or otherwise best bid in the exercise of the Debtors' fiduciary duties. From the outset of the Auction, the Debtors had reserved on the record the right to review the asset purchase agreements, exhibits, supporting submissions, markups, and related documents in connection with confirming and accepting any bid as the highest and best offer or a backup bid. *See* Tr. 16, 19.

20. In those negotiations, the Debtors sought to remove from the form asset purchase agreements the unlimited walk-away and termination rights that exposed the estates to the risk of a failed closing, principally by replacing the buyer's right to terminate in its "sole and absolute discretion" with a "reasonable discretion" standard, and by seeking a closing-date accommodation and an increased deposit equal to five percent of the increased purchase price. The other bidders, including Hut8, agreed to these terms and to "top up" their deposits if selected as the winning bidder. Thor declined to do so.

21. Following the Auction, the Debtors repeatedly engaged Thor, both in writing and by telephone, and, even after advising Thor that the Debtors would proceed with other bidders, gave Thor two further opportunities to accept the estate-protective terms that the other bidders had accepted.

22. PID was also a participant in the post-auction negotiations. The Debtors negotiated with PID after the Auction, and that process resulted in an executed asset purchase agreement with PID as the Back-Up Bidder for the Tarbush Assets.

23. The nominally highest number announced at the Auction was $180 million, from Thor. That number was not, however, an enforceable, closing-ready obligation. Thor thereafter declined to agree to the reasonable limitations on the unfettered walk-away rights, and to the closing-date accommodation, that every other bidder accepted. The certainty and enforceability of a buyer's obligation to close are, in my judgment, material components of the value of a bid.

24. On September 22, 2026, after around-the-clock negotiations with all bidders since the conclusion of the Auction, the Debtors, with the support of the Committee, identified the $140 million all-cash bid of Hut8 as the Winning Bid, with Digipower X Inc. as Back-Up Bidder for the Pyote property and Fluidstack as Back-Up Bidder for the Tarbush property. The Debtors filed the *Notice of Auction Results (Winning Bidder and Backup Bidder)* [Docket No. 237], which was amended on September 23, 2026 [Docket No. 239].

25. The Committee supported the selection of Hut8's $140 million in cash over a higher-nominal alternative that Hut8 had also proposed but that carried deferred consideration and greater closing and regulatory risk. *See Email from Bradford Sandler Dated September 22, 2026 at 1:16 p.m.*, a true and correct copy of which is attached hereto as **Exhibit D**. In selecting Hut8, the Debtors considered that Hut8 is a public company with an established record of completing comparable acquisitions, that it demonstrated financial capability through its proof of funds, and that it conducted itself in good faith throughout the negotiations. Upon information and belief, Hut8 has complied in all respects with the Bidding Procedures and performed on every commitment it has made to date. The Hut8 Asset Purchase Agreements are fully executed and enforceable, are supported by a good-

faith deposit, and contain binding obligations to close, and the executed agreements are included among the exhibits to the Supplemental Declaration.

26. The Debtors are advised on the ERCOT Batch Zero interconnection approvals by their energy counsel, Baker Botts L.L.P., and have considered the risks associated with those approvals in negotiating with and selecting Hut8.

27. At my direction, in order to determine whether bids achieved a fair price for the Debtors' assets, the Debtors prepared an analysis of comparable AI and high-performance computing ("HPC") infrastructure transactions completed in 2026 for which public sources disclose both the consideration paid and the power capacity acquired. The Debtors treated a transaction as comparable where it involved the acquisition of data-center or power-infrastructure assets priced by reference to electrical capacity measured in megawatts ("MW"), and the analysis separates the timing of payment from the timing of power delivery, because current, energized power is valued differently from future contracted or development-stage power. I reviewed the analysis and verified its underlying sources, which consist principally of public filings with the U.S. Securities and Exchange Commission.

28. Hut8's winning bid provides for $140 million in cash, paid in full at closing, without seller financing, deferred payments, equity consideration, or a capacity-based earn-out. Measured against the approximately 230 MW of capacity expected to be available by December 2026—approximately 176 MW at Tarbush and approximately 54 MW at Pyote—the $140 million bid implies approximately $608,696 per MW. On an allocated basis, the approximately $103 million attributable to Tarbush implies approximately $585,227 per MW based on its approximately 176 MW, and the approximately $37 million

attributable to Pyote implies approximately $685,185 per MW based on its approximately 54 MW.

29. The Debtors identified the following comparable transactions, stating in each case the acquirer, the date where applicable, and the implied price per MW:

a. Core Scientific, Inc. (Polaris data-center assets, Muskogee, Oklahoma); closed August 13, 2026. Approximately $444.3 million in cash for approximately 440 MW that was energized and in active use at closing (subject to a staged wind-down of the seller's retained operations ending no later than June 30, 2028), implying approximately $1.01 million per energized MW.[2,3]
b. TeraWulf Inc. (Justified Data campus, Hawesville, Kentucky); closed February 2, 2026. $200 million in cash plus a 6.8% non-dilutive minority interest valued at approximately $100.6 million (approximately $301.9 million in total recorded consideration) for approximately 480 MW of immediate grid-connected gross power, implying approximately $417,000 per gross MW on a cash basis and approximately $629,000 per gross MW on a total-consideration basis.[4,5]
c. Core Scientific, Inc. (land and related power rights, Hunt County, Texas); closed May 5, 2026. Approximately $233 million in cash for a site with no operating capacity at closing and energization expected to ramp to approximately 430 MW by 2029 (approximately 285 MW customer-leasable), implying approximately $542,000 per future gross MW and approximately $818,000 per future leasable MW.[6,7]
d. TeraWulf Inc. (Muskie Data campus, Grayson, Kentucky); closed May 22, 2026. Approximately $167.5 million recorded ($30 million at closing, $50 million on the first anniversary, and up to $90 million of capacity-based contingent consideration), with no power delivered at closing, implying approximately $335,000 per MW on

[2] Core Scientific, Inc., *Current Report (Form 8-K)* (Aug. 14, 2026); Agreement and Plan of Merger, dated May 5, 2026, Ex. 2.1 to Core Scientific, Inc., *Current Report (Form 8-K)* (May 6, 2026).

[3] Core Scientific, Inc., *Core Scientific Plans Expansion to 1.5 Gigawatts of Gross Power at Muskogee, Oklahoma Campus*, Ex. 99.1 to *Current Report (Form 8-K)* (May 6, 2026).

[4] TeraWulf Inc., *Quarterly Report (Form 10-Q)*, Note 3—Business Combinations and Asset Acquisitions (Aug. 2026).

[5] TeraWulf Inc., *Current Report (Form 8-K)* (July 6, 2026).

[6] Core Scientific, Inc., *Quarterly Report (Form 10-Q)* (Aug. 2026).

[7] Core Scientific, Inc., *Fourth Quarter Fiscal 2025 Earnings Call*, Ex. 99.2 to *Current Report (Form 8-K)* (Mar. 2, 2026).

the initial 500 MW and approximately $167,000 per MW on the planned 1,000 MW.[8,9]

e. Canaan Inc. (Cipher's 49% interests in three operational 40 MW West Texas projects); February 2026. All-stock consideration valued at approximately $39.75 million at announcement (approximately $24.8 million measured at settlement), plus 6,840 mining machines, for an attributable interest of approximately 58.8 MW, implying approximately $676,000 per attributable MW at announcement and approximately $422,000 per attributable MW at settlement.[10]

f. Riot Platforms, Inc. (fee-simple land underlying the Rockdale, Texas site); January 2026. $96 million in cash, where Riot was the existing operator and acquired only the land it previously leased, implying approximately $137,000 per interconnected MW (a land-only benchmark).[11,12]

30. These transactions measure materially different products, occupied energized capacity, immediate grid rights awaiting construction, future interconnection rights, operating equity interests, and fee-simple land. A simple average of their per-MW figures would be misleading. Measured against the capacity expected to be available by December 2026, Hut8's $140 million all-cash bid implies a per-MW value within the range indicated by these transactions and at the upper end of that range; and, because it is payable in full at closing, it provides greater payment certainty than transactions involving retained equity, deferred payments, or capacity-based contingent consideration.

31. In the exercise of my business judgment, and in consultation with the Debtors' advisors and with the support of the Committee, I determined that proceeding

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8 TeraWulf Inc., *Quarterly Report (Form 10-Q)*, Note 3—Business Combinations and Asset Acquisitions (Aug. 2026).

9 TeraWulf Inc., *TeraWulf Expands Infrastructure Platform with Acquisition of 1+ GW Eastern Kentucky HPC Campus*, Ex. 99.1 to *Current Report (Form 8-K)* (May 26, 2026).

10 Canaan Inc., *Canaan Inc. Acquires Cipher Mining's Interest in Multiple Operational Mining Projects Totaling ~4.4 EH/s in West Texas*, Ex. 99.1 to *Current Report (Form 6-K)* (Feb. 23, 2026); Canaan Inc., [later SEC disclosure regarding settlement-date value of shares].

11 Riot Platforms, Inc., *Riot Announces Fee Simple Acquisition of Land and First Data Center Lease with AMD at the Rockdale Site* (Jan. 16, 2026).

12 Riot Platforms, Inc., *Riot Platforms Reports Second Quarter 2026 Financial Results and Strategic Highlights* (Aug. 10, 2026).

with the sale to Hut8 as the highest or otherwise best bid produced at the Auction, a committed, all-cash transaction, best maximizes value for the estates, taking into account the amount of consideration, the certainty and timing of closing, the enforceability of the buyer's obligations, and the risks associated with the alternatives urged by the objecting parties.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Dated: September 27, 2026

/s/ Michael DuFrayne
Michael DuFrayne
Chief Restructuring Officer

232755363 v1

EXHIBIT A

Andrews, Alexander J.

From: Packman, Stephen M.
Sent: Thursday, September 24, 2026 8:57 AM
To: Andrews, Alexander J.
Subject: FW: POOLIN TECHNOLOGY PTE. LTD., et al Notice of Sale by Auction and Notice of Sale Hearing - Abbauer Sale Notice

Follow Up Flag: Follow up
Flag Status: Flagged

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From: Michael DuFrayne <mdufrayne@dufraynellc.com>
Sent: Wednesday, September 23, 2026 5:01 PM
To: Packman, Stephen M. <spackman@archerlaw.com>
Subject: [EXT MAIL] Fw: POOLIN TECHNOLOGY PTE. LTD., et al Notice of Sale by Auction and Notice of Sale Hearing - Abbauer Sale Notice

Michael DuFrayne
DuFrayne LLC
215-620-8989
mdufrayne@dufraynellc.com

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From: Michael DuFrayne <mdufrayne@dufraynellc.com>
Sent: Tuesday, August 18, 2026 7:11 PM

To: quinn@abbauer.com <quinn@abbauer.com>; Noah Cawley <noah@abbauer.com>
Subject: Fw: POOLIN TECHNOLOGY PTE. LTD., et al Notice of Sale by Auction and Notice of Sale Hearing

In the matter of Poolin Technology PTE. LTD, Lonestar Dream LLC and Lonestar Taproot LLC , by Order of the US Bankruptcy Court

NOTICE OF SALE BY AUCTION AND SALE HEARING

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

_____

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Attorneys for Debtors

In re: POOLIN TECHNOLOGY PTE. LTD., *et al.*, [1] Debtors.	Chapter 11 Case No. 26-18325 (EJO) (Jointly Administered) Judge: Eamonn J. O'Hagan

NOTICE OF SALE BY AUCTION AND SALE HEARING

PLEASE TAKE NOTICE that, on August 17, 2026, the United States Bankruptcy Court for the District of New Jersey (the "Court") entered the *Order (I) Approving Bidding Procedures for the Sale of Substantially All of the Debtors' Assets, (II) Authorizing the Debtors to Designate the Stalking Horse Bidder, (III) Scheduling an Auction and Approving the Form and Manner of Notice Thereof, (IV) Approving Procedures for the Assumption and Assignment of or Rejection of Designated Executory Contracts and Unexpired Leases, (V) Scheduling a Sale Hearing and Approving the Form and Manner of Notice Thereof, and (VI) Granting Related Relief* [Docket No. 138] (the "Bid Procedures Order")[2] in the chapter 11 cases of the above-captioned debtors and debtors-in-possession (collectively, the "Debtors").

PLEASE TAKE FURTHER NOTICE that, the Debtors are soliciting offers for the purchase of substantially all of their Assets consistent with the procedures (the "Bidding Procedures") approved by the Court pursuant to the Bid Procedures Order.

PLEASE TAKE FURTHER NOTICE that, the deadline by which all non-binding indications of interest for some or all of the Assets must be received pursuant to the Bidding Procedures is **August 27, 2026**.

PLEASE TAKE FURTHER NOTICE that, any party interested in submitting a bid for any of the Debtors' Assets should contact the proposed counsel for the Debtors. To the extent that there are any inconsistencies between this notice and the Bidding Procedures or the Order the Bidding Procedures, or the Order, as applicable, shall govern in all respects.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Bidding Procedures and the Order, the deadline by which all Qualified Bids must be submitted is **September 8, 2026 ("Bid Deadline")**.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Bidding Procedures, the Debtors may conduct the Auction of the Assets on **September 10, 2026, at 10:00 a.m. (EST)** either (a) at the offices of **Archer & Greiner P.C., 1025 Laurel Oak Road, Voorhees, NJ 08043,** or (b) virtually, or (c) at such other date, time, and location as designated by the Debtors.

PLEASE TAKE FURTHER NOTICE that, except as otherwise determined by the Debtors, only the Debtors, the U.S. Trustee, any Qualified Bidders, the official committee of unsecured creditors appointed in these Chapter 11 Cases (the "Committee"), and, in each case, the respective representatives and professionals of the foregoing parties, shall be entitled to attend the Auction, and only Qualified Bidders will be entitled to make Overbids at the Auction. All interested or potentially affected parties should carefully read the Bidding Procedures and the Order.

PLEASE TAKE FURTHER NOTICE that any objections to the Sale, including (i) any objection to a sale of Assets free and clear of all liens, claims, interests, and encumbrances pursuant to section 363(f) of the Bankruptcy Code and (ii) the entry of any Sale Order (each such objection, a "Sale Objection") must be: (A) in writing and state, with specificity, the legal and factual bases thereof and include any appropriate documentation in support thereof; (B) filed with the Court on or before **September 16, 2026, at 5:00 p.m. (EST)** ("Sale Objection Deadline"); and (C) served on (i) counsel to the Debtors, (ii) the Office of the United

States Trustee for the District of New Jersey, (iii) counsel for the Stalking Horse Bidder, (iv) counsel for the Committee, (v) if applicable, counsel for the relevant Winning Bidder and/or counsel for the relevant Back-Up Bidder (collectively, the "Objection Notice Parties") by the Sale Objection Deadline.

PLEASE TAKE FURTHER NOTICE that the Debtors may seek approval of the Sale of the Assets at a hearing scheduled to commence on **September 18, 2026, 11:00 a.m. (EST)**, before the Honorable Judge Eamonn J. O'Hagan, at the United States Bankruptcy Court for the District of New Jersey, 402 E State St, Third Floor, Trenton, NJ 08608.

CONSEQUENCES OF FAILING TO TIMELY MAKE A SALE OBJECTION

ANY PARTY OR ENTITY WHO FAILS TO TIMELY MAKE A SALE OBJECTION ON OR BEFORE THE SALE OBJECTION DEADLINE IN ACCORDANCE WITH THE ORDER SHALL BE FOREVER BARRED FROM ASSERTING ANY OBJECTION TO THE SALE TRANSACTION, INCLUDING WITH RESPECT TO THE TRANSFER OF THE DEBTORS' ASSETS FREE AND CLEAR OF ALL LIENS, CLAIMS, ENCUMBRANCES, AND OTHER INTERESTS, EXCEPT AS MAY BE SET FORTH IN THE APPLICABLE PURCHASE AGREEMENT OR THE PLAN, AS APPLICABLE.

PLEASE TAKE FURTHER NOTICE that copies of the Order or any other documents in the Debtors' Chapter 11 Cases are available upon request to Verita Global by calling (877) 634-7165 (U.S./Canada) or +1 (424) 236-7221 (International); (b) by visiting the Debtors' restructuring website at https://www.veritaglobal.net/Poolin; or (c) for a fee via PACER by visiting http://www.njd.uscourts.gov.

Dated: August 18, 2026

ARCHER & GREINER, P.C.

/s/ Stephen M. Packman

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Attorneys for the Debtors

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, are: Poolin Technology Pte. Ltd., a Singapore Private Limited Company; Lonestar Dream Inc. (5105); and Lonestar Taproot LLC (4118). The location of the Debtors' service address for purposes of these Chapter 11 Cases is: c/o Michael DuFrayne, CRO, 2564 US Highway 1, PMB #16884166, Lawrence, NJ 08648.

[2] Capitalized terms used but not defined herein shall have the respective meanings ascribed to such terms in the Bid Procedures Order and the Bidding Procedures, as applicable. Any summary of the Bidding Procedures or the Bid Procedures Order (or any provision thereof) contained herein is qualified in its entirety by the actual terms and conditions thereof. To the extent that there is any inconsistency between any summary in this Sale Notice and the terms and conditions of either of the Bidding Procedures or the Bid Procedures Order, the actual terms and conditions in those documents shall control.

Michael DuFrayne
DuFrayne LLC
215-620-8989
mdufrayne@dufraynellc.com

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EXHIBIT B

Date	User	Email	Company	Activity
09/14/2026 1:05:51 PM	Quinn Lawlor	quinn@abbauer.com	Abbauer	Download
09/14/2026 1:05:46 PM	Quinn Lawlor	quinn@abbauer.com	Abbauer	View
09/14/2026 1:04:46 PM	Quinn Lawlor	quinn@abbauer.com	Abbauer	Download
09/14/2026 1:04:42 PM	Quinn Lawlor	quinn@abbauer.com	Abbauer	View
09/09/2026 9:14:37 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
09/09/2026 9:14:30 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
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Date	User	Email	Company	Activity
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Date	User	Email	Company	Activity
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08/31/2026 12:14:38 AM	Noah Cawley	noah@abbauer.com	Abbauer	View

Date	User	Email	Company	Activity
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08/31/2026 12:11:22 AM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/31/2026 12:10:42 AM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/31/2026 12:09:33 AM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/31/2026 12:06:56 AM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/31/2026 12:06:29 AM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/31/2026 12:05:45 AM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:52:31 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:40:18 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:33:06 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:31:56 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:30:26 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:30:26 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:29:12 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:29:00 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:28:07 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:26:44 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:22:55 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
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08/30/2026 11:19:27 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:17:46 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 11:14:44 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
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08/30/2026 11:10:19 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
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08/30/2026 11:04:30 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
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08/30/2026 10:33:02 PM	Noah Cawley	noah@abbauer.com	Abbauer	View

Date	User	Email	Company	Activity
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Date	User	Email	Company	Activity
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08/30/2026 3:58:51 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 3:55:03 PM	Quinn Lawlor	quinn@abbauer.com	Abbauer	View
08/30/2026 3:53:35 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
08/30/2026 3:53:29 PM	Quinn Lawlor	quinn@abbauer.com	Abbauer	View
08/30/2026 3:52:53 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
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08/30/2026 2:45:41 PM	Quinn Lawlor	quinn@abbauer.com	Abbauer	View
08/30/2026 2:43:43 PM	Quinn Lawlor	quinn@abbauer.com	Abbauer	View
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Date	User	Email	Company	Activity
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08/30/2026 2:40:58 PM	Quinn Lawlor	quinn@abbauer.com	Abbauer	View
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08/29/2026 10:50:59 PM	Quinn Lawlor	quinn@abbauer.com	Abbauer	View
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08/29/2026 9:09:22 PM	Quinn Lawlor	quinn@abbauer.com	Abbauer	View
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08/28/2026 5:01:42 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
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Date	User	Email	Company	Activity
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07/02/2026 8:06:23 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 8:06:10 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 8:05:53 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 8:05:27 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 8:05:02 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 8:04:20 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 8:03:07 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:56:22 PM	Noah Cawley	noah@abbauer.com	Abbauer	View

Date	User	Email	Company	Activity
07/02/2026 7:55:35 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:55:25 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:55:08 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:54:52 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:54:33 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:52:55 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:52:44 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:52:34 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:52:24 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:52:19 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:52:09 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:52:00 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:51:51 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:51:39 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:51:27 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:51:16 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:51:07 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:50:52 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:50:42 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:50:31 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:50:23 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:50:09 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:49:23 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:49:15 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:49:07 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:48:55 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:48:11 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:48:01 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
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07/02/2026 7:47:40 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:47:22 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 7:47:14 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
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07/02/2026 6:24:27 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 6:23:56 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 6:23:51 PM	Noah Cawley	noah@abbauer.com	Abbauer	View

Date	User	Email	Company	Activity
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07/02/2026 6:18:59 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 6:16:54 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 6:13:39 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 5:28:06 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 5:26:52 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 5:25:41 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 5:25:15 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 5:23:19 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 5:21:03 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:55:55 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:52:04 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:51:59 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:51:54 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:51:49 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:50:24 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:50:01 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:41:44 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:41:37 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
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07/02/2026 4:31:02 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:30:54 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:28:31 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:19:42 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:19:12 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:18:39 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:18:11 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:17:09 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:11:16 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:10:35 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 4:09:41 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 3:59:56 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 3:51:59 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
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07/02/2026 3:51:53 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 3:48:36 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
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07/02/2026 3:38:51 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 3:37:57 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 3:35:12 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 12:08:36 PM	Noah Cawley	noah@abbauer.com	Abbauer	View

Date	User	Email	Company	Activity
07/02/2026 12:08:09 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 12:07:12 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 12:06:08 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 12:02:28 PM	Noah Cawley	noah@abbauer.com	Abbauer	View
07/02/2026 12:02:16 PM	Noah Cawley	noah@abbauer.com	Abbauer	View

EXHIBIT C

Date	User	Email	Company	Activity
09/08/2026 8:33:04 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/08/2026 8:32:31 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/08/2026 8:32:09 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/08/2026 8:19:49 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	Download
09/08/2026 8:19:42 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 8:01:03 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	Download
09/05/2026 1:25:49 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	Download
09/05/2026 1:24:34 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	Download
09/05/2026 10:22:10 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 10:21:45 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 10:13:10 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 10:12:39 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 9:26:50 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 9:22:23 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 9:21:39 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 9:14:18 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/05/2026 3:21:30 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/05/2026 3:21:20 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/05/2026 3:19:10 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/05/2026 3:18:38 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/05/2026 3:18:23 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/05/2026 2:53:15 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
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09/05/2026 2:39:17 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/05/2026 2:37:28 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/05/2026 1:08:34 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 12:59:22 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
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09/05/2026 12:57:38 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 12:56:28 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 12:50:46 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 12:48:02 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 12:46:58 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 12:45:41 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 12:23:54 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 12:11:07 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/05/2026 12:10:30 AM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View

Date	User	Email	Company	Activity
09/04/2026 11:27:45 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 11:22:37 PM	Forrest Carroll	fcarroll@crusoe.ai	Crusoe Energy	View
09/04/2026 11:03:29 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 9:40:16 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 7:09:01 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/04/2026 7:04:53 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/04/2026 7:04:46 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/04/2026 7:04:27 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/04/2026 6:08:54 PM	Forrest Carroll	fcarroll@crusoe.ai	Crusoe Energy	View
09/04/2026 4:05:18 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 1:46:57 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 1:23:28 PM	Forrest Carroll	fcarroll@crusoe.ai	Crusoe Energy	View
09/04/2026 1:22:43 PM	Forrest Carroll	fcarroll@crusoe.ai	Crusoe Energy	View
09/04/2026 12:49:39 PM	Forrest Carroll	fcarroll@crusoe.ai	Crusoe Energy	View
09/04/2026 12:48:20 PM	Forrest Carroll	fcarroll@crusoe.ai	Crusoe Energy	View
09/04/2026 12:47:08 PM	Forrest Carroll	fcarroll@crusoe.ai	Crusoe Energy	View
09/04/2026 12:44:22 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 12:44:19 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 12:44:00 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
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09/04/2026 12:42:00 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 12:39:24 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 12:37:16 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 12:35:21 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 12:33:25 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/04/2026 12:24:10 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 12:19:22 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 12:18:13 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/04/2026 12:03:15 PM	Forrest Carroll	fcarroll@crusoe.ai	Crusoe Energy	View
09/04/2026 11:55:39 AM	Forrest Carroll	fcarroll@crusoe.ai	Crusoe Energy	View
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09/04/2026 11:22:59 AM	Forrest Carroll	fcarroll@crusoe.ai	Crusoe Energy	View
09/04/2026 11:22:31 AM	Forrest Carroll	fcarroll@crusoe.ai	Crusoe Energy	View
09/04/2026 10:51:24 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/04/2026 10:51:09 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View

Date	User	Email	Company	Activity
09/03/2026 8:49:16 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 8:48:24 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 8:47:13 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 8:46:06 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 7:34:48 PM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 7:33:43 PM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 7:32:36 PM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 7:32:05 PM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 6:30:07 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 4:04:15 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/03/2026 4:03:11 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/03/2026 4:01:15 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
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09/03/2026 3:32:50 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/03/2026 3:27:48 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/03/2026 3:23:46 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/03/2026 3:21:42 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/03/2026 2:28:13 PM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 2:27:23 PM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 2:27:11 PM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 2:26:41 PM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 2:22:43 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 2:21:14 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 2:21:00 PM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 2:20:15 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 2:19:56 PM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 2:07:18 PM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 2:05:38 PM	John Bergantino	john@conestogare.com	Conestoga Real Estate	View
09/03/2026 2:01:11 PM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 1:53:30 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:52:25 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:51:25 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:50:45 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:50:03 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:49:52 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:49:38 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:47:57 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:43:01 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:41:45 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:37:27 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:34:22 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:32:33 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:31:53 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View

Date	User	Email	Company	Activity
09/03/2026 1:28:57 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:28:35 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:28:09 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:27:22 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:24:39 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:24:08 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:23:14 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:21:14 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:20:29 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:18:58 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:17:30 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 1:13:19 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:48:34 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:24:26 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:22:05 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:14:51 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:11:24 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:04:35 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:04:06 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:03:35 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:02:46 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:02:38 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:02:34 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:02:30 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:01:43 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:01:19 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:00:21 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 12:00:13 PM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:58:10 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:57:41 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:54:22 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:54:18 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:49:27 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:42:04 AM	Forrest Carroll	fcarroll@crusoe.ai	Crusoe Energy	View
09/03/2026 11:40:25 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:34:16 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:24:38 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:17:53 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:17:16 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:16:45 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:15:22 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:09:55 AM	James McLoughlin	jmcloughlin@crusoe.ai	Crusoe Energy	View
09/03/2026 11:04:33 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 11:00:12 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 10:58:35 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 10:56:06 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 10:54:56 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 10:51:12 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View
09/03/2026 10:47:50 AM	Auden Menke	amenke@crusoe.ai	Crusoe Energy	View

Andrews, Alexander J.

From: Packman, Stephen M.
Sent: Thursday, September 24, 2026 8:58 AM
To: Andrews, Alexander J.
Subject: FW: Fw: Fw: You've been copied - Crusoe x Lonestar Dream Inc. and Lonestar Taproot LLC - MNDA

Follow Up Flag: Follow up
Flag Status: Flagged

Stephen M. Packman, Esq.
Fellow of INSOL

Archer & Greiner P.C.
Three Logan Square
1717 Arch Street, Suite 3500
Philadelphia, PA 19103
215-246-3147
spackman@archerlaw.com
www.archerlaw.com

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From: Michael DuFrayne <mdufrayne@dufraynellc.com>
Sent: Wednesday, September 23, 2026 3:48 PM
To: Packman, Stephen M. <spackman@archerlaw.com>
Subject: [EXT MAIL] Fw: Fw: Fw: You've been copied - Crusoe x Lonestar Dream Inc. and Lonestar Taproot LLC - MNDA

Michael DuFrayne
DuFrayne LLC
215-620-8989
mdufrayne@dufraynellc.com

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From: Matt Bertenthal <mbertenthal@crusoe.ai>
Sent: Wednesday, April 29, 2026 2:26 PM
To: Arianna Togelang <atogelang@crusoe.ai>

Cc: Michael DuFrayne <mdufrayne@dufraynellc.com>; Tyler Hunt <thunt@crusoe.ai>
Subject: Re: Fw: Fw: You've been copied - Crusoe x Lonestar Dream Inc. and Lonestar Taproot LLC - MNDA

Hi all,

We're a bit confused as to the need for Crusoe itself to sign a site access agreement here - it seems like overkill. We expect that the site access agreement would be provided as a notice and accepted by each user of the data room. Would that be a possibility instead of Crusoe signing it?

On Wed, Apr 29, 2026 at 10:50 AM Arianna Togelang <atogelang@crusoe.ai> wrote:

> Hi Michael,
>
> I brought this up with the legal team, and they provided some comments. Looping @Matt Bertenthal here, who's been helping lead the legal efforts here.
>
> Best,
> Arianna
>
> On Fri, Apr 17, 2026 at 8:18 AM Michael DuFrayne <mdufrayne@dufraynellc.com> wrote:
>
> > Hi Arianna,
> >
> > Thank you for the note. Let me know if you have any questions.
> >
> > Mike
> >
> > Michael DuFrayne
> > DuFrayne LLC
> > 215-620-8989
> > mdufrayne@dufraynellc.com
> >
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>
> ---
>
> **From:** Arianna Togelang <atogelang@crusoe.ai>
> **Sent:** Friday, April 17, 2026 11:00 AM
> **To:** Michael DuFrayne <mdufrayne@dufraynellc.com>
> **Cc:** Tyler Hunt <thunt@crusoe.ai>
> **Subject:** Re: Fw: You've been copied - Crusoe x Lonestar Dream Inc. and Lonestar Taproot LLC - MNDA
>
> Thanks for sending this over Michael. We'd definitely be interested in learning more. At the moment, our legal team is reviewing the site access agreement. I've just followed up and will keep you posted.
>
> Best,
> Arianna

On Tue, Apr 7, 2026 at 5:01 PM Michael DuFrayne <mdufrayne@dufraynellc.com> wrote:

> Hi Arianna,
>
> Thank you for assisting with the MNDA.
>
> I am attaching Lonestar Dream's Project Falcon Confidential Information Memorandum for your review. The company's data room is available once the Data Room Access Agreement is also in place. Please return a signed copy of the Access Agreement. Upon receipt, we will provide access credentials.
>
> Let me know if you have any questions.
>
> Best regards,
>
> Mike
>
> Michael DuFrayne
> DuFrayne LLC
> 215-620-8989
> mdufrayne@dufraynellc.com
>
> Note: The information contained in this message may be privileged, confidential and protected from disclosure. If the reader of this message is not the intended recipient, or an employee or agent responsible for delivering this message to the intended recipient, you are hereby notified that any distribution, distribution or copying of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by replying to the message and deleting it from your computer. Thank you.
>
> ---
>
> **From:** Arianna Togelang <atogelang@crusoe.ai>
> **Sent:** Tuesday, April 7, 2026 12:22 PM
> **To:** Michael DuFrayne <mdufrayne@dufraynellc.com>
> **Subject:** Re: Fw: You've been copied - Crusoe x Lonestar Dream Inc. and Lonestar Taproot LLC - MNDA
>
> Hi Michael,
>
> I've just sent that over. Let me know if you did not receive it.
>
> Best,
> Arianna
>
> On Tue, Apr 7, 2026 at 7:17 AM Michael DuFrayne <mdufrayne@dufraynellc.com> wrote:
>
> > Hi Arianna,
> >
> > We received a copy of the MNDA [attached] without a signature option. Can you have a signature option is sent to me for execution?
> >
> > Best regards,

Mike

Michael DuFrayne
DuFrayne LLC
215-620-8989
mdufrayne@dufraynellc.com

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--

Arianna Togelang
Energy Development and Infrastructure Group | Crusoe Energy
atogelang@crusoe.ai

EXHIBIT D

Andrews, Alexander J.

From: Bradford J. Sandler <bsandler@pszjlaw.com>
Sent: Tuesday, September 22, 2026 1:16 PM
To: Packman, Stephen M.
Cc: _CASE - Poolin Technology - PSZJ; _CASE - Poolin Technology - FA
Subject: [EXT MAIL] Poolin -- Sale Update

Steve — Confirming our conversation. As we discussed, the UCC supports the bid by Hut 8 to pay US$140 million cash upfront without any backend risk as the best bid for the combined assets (as compared to their proposal of US$100 million cash plus potentially US$80 million upon an eventual lease of the site). Among the reasons the UCC selected the US$140 million cash bid as the best bid is the substantially lower risk profile than the other bids. Please convey this decision to Hut 8. Let's get the APA finalized and filed. Once filed, the UCC will file a statement in support.

Best, Brad

Bradford J. Sandler
Pachulski Stang Ziehl & Jones LLP
M: +1.215.266.8904
bsandler@pszjlaw.com

Houston | Los Angeles | New York | San Francisco | Wilmington, DE