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Objection Deadline: January 4, 2022 at 12:00 PM

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:	**Chapter 11**
Philippine Airlines, Inc.,	**Case No. 21-11569 (SCC)**
Debtor.[1]	

NOTICE OF THIRD MONTHLY FEE STATEMENT OF NORTON ROSE FULBRIGHT US LLP AND NORTON ROSE FULBRIGHT LLP FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS AIRCRAFT COUNSEL TO THE DEBTOR FOR THE PERIOD NOVEMBER 1, 2021 THROUGH NOVEMBER 30, 2021

Name of Applicant:	Norton Rose Fulbright US LLP; Norton Rose Fulbright LLP
Authorized to Provide Professional Services to:	Philippine Airlines, Inc.
Date of Retention:	October 26, 2021, *Nunc Pro Tunc* to the Petition Date
Period for which Compensation and Reimbursement is Sought:	November 1, 2021 through November 30, 2021
Amount of Compensation Requested:	$195,283.67
Less 20% Holdback:	$39,056.73
Compensation Net of Holdbacks:	$156,226.94
Amount of Expense Requested:	$556.40
Total Compensation and Expenses (Net of Holdbacks):	$156,783.34

1 The Debtor in this case, along with the Debtor's registration number in the applicable jurisdiction, is as follows: Philippine Airlines, Inc. (PW37). The Debtor's corporate headquarters is located at PNB Financial Center, President Diosdado Macapagal Avenue, CCP Complex, Pasay City 1300, Metro Manila, Philippines.

In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals*, dated September 30, 2021 (Docket No. 125) (the "Interim Compensation Order"),[2] Norton Rose Fulbright US LLP and Norton Rose Fulbright LLP (collectively, "NRF") hereby submit this third monthly fee statement (the "Fee Statement"), seeking compensation for services rendered and reimbursement of expenses incurred as aircraft counsel to the Debtor, for the period November 1, 2021 through November 30, 2021 (the "Fee Period"). By this Fee Statement, NRF seeks payment in the amount of $156,783.34, which comprises (i) 80% of the total amount of compensation sought for actual and necessary services rendered during the Fee Period and (ii) reimbursement of 100% of actual and necessary expenses incurred in accordance with such services.

SERVICES RENDERED AND EXPENSES INCURRED

1. Attached hereto as Exhibit A is a summary of the NRF professionals by individual, setting forth the (a) name and title of each individual who provided services for the Fee Period, (b) aggregate hours spent by each individual, (c) hourly billing rate for each such individual in the NRF current billing rates, (d) amount of fees earned by each NRF professional, and (e) year of bar admission for each attorney. The blended hourly billing rate of the NRF timekeepers from November 1, 2021 through November 30, 2021 is approximately $897.86. As reflected in Exhibit A, NRF incurred $195,283.67 in fees during the Fee Period. Pursuant to this Fee Statement, NRF seeks reimbursement for 80% of such fees totaling $156,226.94.

2. Attached hereto as Exhibit B is a summary of the services rendered in connection with this chapter 11 case and compensation sought, by project category for the Fee Period.

[2] Capitalized terms used herein but not defined shall have the meaning(s) ascribed to them in the Interim Compensation Order.

3. Attached hereto as Exhibit C is a summary of expenses incurred and reimbursement of expenses sought, by expense type, for the Fee Period.

4. Attached hereto as Exhibit D is itemized time records of the NRF professionals for the Fee Period.

5. Attached hereto as Exhibit E is an itemized record of all expenses for the Fee Period.

NOTICE OF OBJECTION PROCEDURES

6. In accordance with the Interim Compensation Order, notice of this Fee Statement shall be given by hand or overnight delivery upon the following parties (the "Notice Parties"): (i) the Debtor c/o Philippine Airlines, Inc., PNB Financial Center, President Diosdado Macapagal Avenue, CCP Complex, Pasay City 1300, Metro Manila, Philippines, Attn: Clara C. De Castro, Vice President of Legal Affairs (clara_decastro@pal.com.ph); (ii) counsel to the Debtor, Debevoise & Plimpton LLP, 919 Third Avenue, New York, New York 10022, Attn: Jasmine Ball, Nick S. Kaluk, III, and Elie J. Worenklei3 (jball@debevoise.com, nskaluk@debevoise.com, and eworenklein@debevoise.com); and (iii) the United States Trustee for the Southern District of New York, 201 Varick Street, Suite 1006, New York, New York 10014, Attn: Susan A. Arbeit (susan.arbeit@usdoj.gov).

7. Objections to this Fee Statement, if any, must be served upon the Notice Parties, and by email, hand, or overnight delivery, upon the Aircraft Counsel for the Debtor, Norton Rose Fulbright US LLP, 1301 Avenue of the Americas, New York, New York 10019, Attn: David Rosenzweig and Francisco Vazquez (david.rosenzweig@nortonrosefulbright.com and francisco.vazquez@nortonrosefulbright.com); no later than January 4, 2022 at 12:00 P.M.

(prevailing Eastern Time) (the "Objection Deadline"), setting forth the nature of the objection and the specific amount of fees or expenses at issue.

8. If no objections to the Fee Statement are received by the Objection Deadline, the Debtor shall pay NRF the fees and expenses as set forth in this Fee Statement.

WHEREFORE, Norton Rose Fulbright US LLP and Norton Rose Fulbright LLP, in connection with services rendered on behalf of the Debtor, respectfully requests (i) compensation in the amount of $156,226.94, which is equal to 80% of the total amount of reasonable compensation for actual, necessary legal services that NRF provided during the Fee Period and (ii) payment of $556.40, the actual, necessary expenses that NRF incurred in connection with such services during the Fee Period.

Dated: December 17, 2021
New York, New York

NORTON ROSE FULBRIGHT US LLP

/s/ David Rosenzweig
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New York Bar No. 2170629
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Aircraft Counsel to the Debtor and Debtor-in-Possession

EXHIBIT A

**SUMMARY OF PROFESSIONAL SERVICES RENDERED BY
NORTON ROSE FULBRIGHT US LLP AND NORTON ROSE FULBRIGHT LLP
AS AIRCRAFT COUNSEL TO THE DEBTOR
FOR THE PERIOD NOVEMBER 1, 2021 THROUGH NOVEMBER 30, 2021**

PROFESSIONAL	TITLE	DEPARTMENT	YEAR OF BAR ADMISSION[1]	RATE	TOTAL HOURS BILLED	TOTAL COMPENSATION SOUGHT
David Rosenzweig	Partner	Financial Restructuring	1988	$1,195	39.90	$47,680.50
Keith Sandilands	Partner	Banking	1986	$1,100	5.40	5,940.00
Francisco Vazquez	Senior Counsel	Financial Restructuring	1995	$1,195	70.00	83,650.00
Fiona Henderson	Counsel	Finance	2008	$1,020	1.50	1,530.00
Selene Tan	Counsel	Banking	1995	$970	24.50	23,765.00
Katherine Fleming	Senior Associate	Banking	2012	$955	56.10	53,575.50
Derek Cash	Associate	Financial Restructuring	2019	$690	17.20	11,868.00
Chloe Goodwin	Associate	Banking	2016	$640	1.80	1,152.00
Daniel Wells	Associate	Banking	2020	$580	0.20	116.00
Tom Burns	Practice Support	Financial Restructuring	n/a	$520	0.90	468.00
Total Before 15% Discount					**217.50**	**$229,745.00**
Less 15% Discount						**(34,641.83)**
Total						**$195,283.67**
Blended Hourly Rate				**897.86**		

[1] Reflects the year licensed to practice law for NRF Singapore and London lawyers.

EXHIBIT B

SUMMARY OF SERVICES BY TASK CODE FOR PROFESSIONAL SERVICES RENDERED BY NORTON ROSE FULBRIGHT US LLP AND NORTON ROSE FULBRIGHT LLP AS AIRCRAFT COUNSEL TO THE DEBTOR FOR THE PERIOD NOVEMBER 1, 2021 THROUGH NOVEMBER 30, 2021

TASK CODE	TASK DESCRIPTION	HOURS	AMOUNT
B100	Administration	2.70	$ 2,013.00
B160	Fee/Employment Applications	10.40	10,711.00
B185	Assumption/Rejection of Leases and Contracts	27.50	26,862.50
B230	Financing/Cash Collateral	29.40	29,617.50
B320	Plan and Disclosure Statement	42.90	45,155.00
B420	Restructuring	104.60	115,386.00
	Total Before 15% Discount	**217.50**	**$229,745.50**
	Less 15% Discount		**(34,461.83)**
	Total		**$195,283.67**

EXHIBIT C

SUMMARY OF EXPENSES INCURRED
FOR THE PERIOD NOVEMBER 1, 2021 THROUGH NOVEMBER 30, 2021

EXPENSE	TOTAL AMOUNT
Printing (black and white)	$ 43.00
Printing (color)	103.40
Court Fees (Court Solutions)	350.00
Telephone Reimbursement	60.00
Total Requested	**$556.40**

NORTON ROSE FULBRIGHT US LLP and NORTON ROSE FULBRIGHT LLP
November 1, 2021 -- November 30, 2021

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
08-Nov-21	B100	Derek Cash	0.70	690.00	483.00	Prepare stipulations for court approval.
09-Nov-21	B100	David A. Rosenzweig	0.10	1,195.00	119.50	Correspondence T Burns re Court Solutions and disclosure statement hearing (0.1).
09-Nov-21	B100	Derek Cash	0.50	690.00	345.00	Prepare stipulations packages entered by court for transmission to RSA counterparties
09-Nov-21	B100	Tom Burns	0.90	520.00	468.00	Arranging, per Court protocols, for the telephonic appearance of D. Rosenzweig and F. Vazquez at 11/12/21 Disclosure Statement hearing.
15-Nov-21	B100	David A. Rosenzweig	0.30	1,195.00	358.50	Correspondence re engine lessor stipulation process re adjusting claims (0.1); telephone conference with F Vazquez re status (0.2).
16-Nov-21	B100	Francisco Vazquez	0.10	1,195.00	119.50	Update list of RSA contact persons.
17-Nov-21	B100	Francisco Vazquez	0.10	1,195.00	119.50	Review and update RSA contact list.
	TOTAL B100		**2.70**		**2,013.00**	
01-Nov-21	B160	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence and office conference with H Lamb re first monthly fee statement preparation.
04-Nov-21	B160	David A. Rosenzweig	0.10	1,195.00	119.50	Telephone conference with H Lamb re first monthly fee statement.
05-Nov-21	B160	David A. Rosenzweig	0.40	1,195.00	478.00	Telephone conference with H Lamb re first monthly fee statement (0.2); correspondence E Low re same and data needed (0.1); review date and spreadsheet from E Low (0.1).
05-Nov-21	B160	Francisco Vazquez	0.20	1,195.00	239.00	Review comments to fee first monthly statement.
08-Nov-21	B160	David A. Rosenzweig	0.90	1,195.00	1,075.50	Correspondence J Ball and E Worenklein re first monthly fee statement (0.1); review and revising first monthly fee statement and attachments (0.5); office conference with H Lamb re same (0.3).
09-Nov-21	B160	David A. Rosenzweig	0.60	1,195.00	717.00	Review and finalize first monthly fee statement materials (0.3); telephone conference with F Vazquez re same (0.2); correspondence E Low re second monthly fee statement (0.1).
09-Nov-21	B160	Francisco Vazquez	0.80	1,195.00	956.00	Conference with D/ Rosenzweig re first monthly fee statement (.1); review time entries accompanying first fee statement (.5); conference with D. Rosenzweig re revisions to first fee statement (.2).
10-Nov-21	B160	David A. Rosenzweig	0.20	1,195.00	239.00	Final review of first monthly fee statement and edit same (0.1); correspondence J Ball re treatment of retainers re monthly fee statements (0.1).

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
11-Nov-21	B160	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence Debevoise team re first and second monthly fee statement timing (0.1); correspondence E Low re second monthly fee statement (0.1).
15-Nov-21	B160	David A. Rosenzweig	0.50	1,195.00	597.50	Correspondence E Low re second monthly fee statement (0.1); review October records for second monthly fee statement (0.3); office conference's H Lamb re same (0.1).
16-Nov-21	B160	David A. Rosenzweig	0.20	1,195.00	239.00	Further review of second monthly statement and office conference with H Lamb re same.
17-Nov-21	B160	Francisco Vazquez	0.10	1,195.00	119.50	Conference with Rosenzweig re review of time sheets.
18-Nov-21	B160	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence and office conference with H Lamb re second monthly fee statement (0.2).
19-Nov-21	B160	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence J Ball re timing for filing second monthly fee statements (0.1); office conference with H Lamb re same and finalizing second monthly fee statement (0.1).
21-Nov-21	B160	David A. Rosenzweig	0.20	1,195.00	239.00	Review and comment on second monthly fee statement (0.2).
22-Nov-21	B160	David A. Rosenzweig	0.20	1,195.00	239.00	Review second monthly fee statement and correspond H Lamb re same and filing (0.2).
24-Nov-21	B160	Francisco Vazquez	0.30	1,195.00	358.50	Conference with Cash re supplemental declaration
24-Nov-21	B160	Francisco Vazquez	0.20	1,195.00	239.00	Review supplemental information re new client
29-Nov-21	B160	Francisco Vazquez	1.10	1,195.00	1,314.50	Conference with Cash re supplemental declaration (.1);review and revise supplemental declaration (.7); email to and from Rosenzweig re supplemental declaration and next steps before filing (.3).
29-Nov-21	B160	David A. Rosenzweig	0.20	1,195.00	239.00	Review and comment on supplemental disclosure and correspondence F Vazquez re same (0.2)
29-Nov-21	B160	Derek Cash	3.40	690.00	2,346.00	Draft supplemental declaration re: additional disclosure of connections to parties in interest
	TOTAL B160		**10.40**		**10,711.00**	
01-Nov-21	B185	Katherine Fleming	2.50	955.00	2,387.50	Amendments to Sublease Amendments and discussion with PAL on same (1.9); Email to Frank Vazquez re comments on finance lessor transaction (0.6).
02-Nov-21	B185	Katherine Fleming	0.90	955.00	859.50	Updating draft Sublease Amendment Agreements for lessor airplanes and sending to Jaclyn for review (0.9)
03-Nov-21	B185	Katherine Fleming	0.80	955.00	764.00	Email to JB at PAL summarising advice on questions raised on Storage airplanes/PBH airplanes (0.8)
03-Nov-21	B185	Katherine Fleming	0.30	955.00	286.50	Conference call with K Sandilands re questions raised by PAL on Stipulations/PBH Agreements/Storage Agreements (0.3)

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
03-Nov-21	B185	Katherine Fleming	0.80	955.00	764.00	Email to PAL re query on Storage/PBH agreements (0.1); Collating Rent Agreement and circulating dated copy to Financier (0.2); Revising a Ferry Flight Agreement re rejected airplane and circulating revised draft to PAL (0.5)
05-Nov-21	B185	Katherine Fleming	3.00	955.00	2,865.00	Updating ferry flight agreements with template form updates and recirculating to PAL (3.0).
05-Nov-21	B185	Katherine Fleming	0.90	955.00	859.50	Circulating dated RSA and Amendment Agreements to OEM (0.2); Updating Ferry Flight Agreement and recirculating to Lessor (0.4); Updating Sublease Amendment Agreements and email to PAL with response on queries (0.3).
09-Nov-21	B185	Katherine Fleming	1.40	955.00	1,337.00	Discussion to progress Exit Facility term sheet / drafting FA (0.5); Revising Ferry Flight Agreement for rejected airplane lessor (0.7); Collating final PBH Agreements and Rent Agreements and circulating to counterparties (0.2).
10-Nov-21	B185	David A. Rosenzweig	0.10	1,195.00	119.50	Correspondence PAL team re sublease of certain aircraft.
10-Nov-21	B185	David A. Rosenzweig	0.50	1,195.00	597.50	Correspondence K Fleming and review and comments on ferry flight agreement re rejected aircraft (0.5).
10-Nov-21	B185	Katherine Fleming	0.80	955.00	764.00	Reviewed comments from operating lessor to ferry flight agreement and sent list of questions on these to PAL for input (0.8)
12-Nov-21	B185	Katherine Fleming	2.50	955.00	2,387.50	Various on ferry flight agreements and re drafting plus dealing with queries received by email
15-Nov-21	B185	David A. Rosenzweig	0.30	1,195.00	358.50	Review PBH agreements re timing on payments and correspondence K Fleming re same.
16-Nov-21	B185	David A. Rosenzweig	0.40	1,195.00	478.00	Correspondence lessor re ferry flight related agreements and analysis re court approval (0.2); correspondence Debevoise team re same (0.1); correspondence K Fleming re PBH payment dates (0.1).
17-Nov-21	B185	David A. Rosenzweig	0.10	1,195.00	119.50	Correspondence lessor counsel re ferry flight agreement and court approval issues (0.1).
18-Nov-21	B185	David A. Rosenzweig	0.20	1,195.00	239.00	Review lessor comments to ferry flight agreement and correspondence K Fleming re same (0.2).
19-Nov-21	B185	Katherine Fleming	0.70	955.00	668.50	Reviewing comments from lessor on ferry flight agreement and updating draft (0.4); email to lessor to respond on ferry flight agreement and email to PAL on same (0.2); email to PAL on amendment to LAA (0.1).
19-Nov-21	B185	Katherine Fleming	0.20	955.00	191.00	Follow up email to operating lessor re their comments on ferry flight agreement (0.2)
24-Nov-21	B185	David A. Rosenzweig	0.30	1,195.00	358.50	Review lessor ferry flight agreement and correspondence K Fleming re same (0.3)

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
24-Nov-21	B185	Katherine Fleming	0.60	955.00	573.00	Email response to questions from Lessor on ferry flight agreement (0.6)
24-Nov-21	B185	Katherine Fleming	0.40	955.00	382.00	Updated ferry flight agreement and recirculated to lessor (0.3); email to PAL with signature pages for upcoming ferry flights (0.1).
25-Nov-21	B185	David A. Rosenzweig	0.30	1,195.00	358.50	Correspondence and review re various ferry flight agreements (0.3)
25-Nov-21	B185	Katherine Fleming	4.60	955.00	4,393.00	Responses to lessor re ferry flight next day - correspondence and finalising ferry flight agreement (3.7); Liaising with lessors on CAAP requirements for deregistration (0.9).
26-Nov-21	B185	David A. Rosenzweig	0.30	1,195.00	358.50	Correspondence and review re various ferry flight agreements (0.3)
26-Nov-21	B185	Katherine Fleming	0.40	955.00	382.00	Updating Ferry Flight and Lease Termination Agreement for PAL comments then circulated to PAL and Lessor for comments (0.4)
26-Nov-21	B185	Katherine Fleming	1.10	955.00	1,050.50	Emails to reply to lessor queries on upcoming ferry flight (0.2); Circulating by email revised Lease Amendment Agreements to lessors for sign off (0.9).
26-Nov-21	B185	Katherine Fleming	2.40	955.00	2,292.00	Dealing with comments and questions on ferry flight agreement, signing, CP requirements and closing ferry flight agreement and redelivery of aircraft (2.4)
30-Nov-21	B185	Katherine Fleming	0.70	955.00	668.50	Finalised draft ferry flight agreement and circulated to PAL with questions re termination of stipulation period (0.7)
	TOTAL B185		**27.50**		**26,862.50**	
08-Nov-21	B230	David A. Rosenzweig	1.00	1,195.00	1,195.00	Call with team re exit facility term sheet and comments.
09-Nov-21	B230	Selene Tan	1.00	970.00	970.00	Discussion with Keith and Katherine re exit agreement (.3); Consider bridge facility and DIP facility (.7).
10-Nov-21	B230	Selene Tan	2.50	970.00	2,425.00	Draft exit facility agreement.
11-Nov-21	B230	Selene Tan	3.00	970.00	2,910.00	Continue drafting exit facility agreement.
15-Nov-21	B230	Selene Tan	5.00	970.00	4,850.00	Continue drafting exit facility agreement.
16-Nov-21	B230	Selene Tan	4.50	970.00	4,365.00	Continue drafting exit facility agreement.
17-Nov-21	B230	Selene Tan	4.50	970.00	4,365.00	Consider and analyze bridge facility and DIP facility and amend exit facility agreement.
19-Nov-21	B230	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence Seabury and team re exit financing and call with lenders (0.2).
23-Nov-21	B230	David A. Rosenzweig	0.70	1,195.00	836.50	Call with PAL team re exit financing call with lenders (0.7)
23-Nov-21	B230	Katherine Fleming	1.30	955.00	1,241.50	Call with PAL, Seabury Debevoise to discuss comments on term sheet from lenders (0.8); First half of call with exit facility lenders on term sheet (0.5)
24-Nov-21	B230	Katherine Fleming	0.80	955.00	764.00	Second half of call with exit facility lenders on term sheet (0.8)
24-Nov-21	B230	Keith Sandilands	1.40	1,100.00	1,540.00	Review docs ahead of and prep for exit lenders call.

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
24-Nov-21	B230	Keith Sandilands	2.80	1,100.00	3,080.00	Call with PAL team re exit facility and follow on call immediately with exit lenders
27-Nov-21	B230	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence E Worenklein and F Vazquez re lessor ballot and correcting typo (0.2)
29-Nov-21	B230	David A. Rosenzweig	0.30	1,195.00	358.50	Review lender comments on exit financing and correspondence Seabury and Debvoise team re same (0.3)
30-Nov-21	B230	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence re comments on exit facility term sheet (0.2)
	TOTAL B230		**29.40**		**29,617.50**	
01-Nov-21	B320	David A. Rosenzweig	0.50	1,195.00	597.50	Call with F Vazquez and E Worenklein re comments on plan from local bank (0.5).
02-Nov-21	B320	David A. Rosenzweig	0.10	1,195.00	119.50	Correspondence F Vazquez re claims list for disclosure statement (0.1).
02-Nov-21	B320	Francisco Vazquez	1.00	1,195.00	1,195.00	Conference with local bank's counsel re Class 3 allowed claims for voting purposes (.4); email to and from Worenklein re Class 3 allowed claims for voting purposes (.4); email to and from Rosenzweig re schedule to disclosure statement identifying Class 3 allowed claims (.2).
03-Nov-21	B320	David A. Rosenzweig	0.10	1,195.00	119.50	Correspondence N Kaluk re disclosure statement hearing timing (0.1).
03-Nov-21	B320	Francisco Vazquez	0.90	1,195.00	1,075.50	Review list of class 3 claims (.4); email to and from Worenklein re class 3 claims (.3); email to and from Fleming re class 3 claims (.2).
04-Nov-21	B320	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence NRF and Debevoise team re voting claims lists and finalizing same (0.2).
04-Nov-21	B320	Francisco Vazquez	5.90	1,195.00	7,050.50	Review Class 3 claims and confirm amounts and MSNs (4.5); email to and from Worenklein re Class 3 claims (.3); conference with Rosenzweig re Class 3 claims and solicitation process (.4); email to RSA counterparties re Class 3 claims and solicitation (.7).
05-Nov-21	B320	David A. Rosenzweig	0.50	1,195.00	597.50	Correspondence F Vazquez and E Worenklein re listing of unsecured loans for DIP Lender in GUC voting chart (0.2); correspondence Debvoise team re inquiry from creditor on classification of claims (0.2); correspondence F Vazquez re status re any objections to disclosure statement (0.1).
05-Nov-21	B320	Francisco Vazquez	1.30	1,195.00	1,553.50	Review PAL Plan re class 3 claims treatment and DIP claims (.5); email to and from Rosenzweig re DIP Lender claims (.2); email to and from Worenklein re treatment of DIP Lender claims and disclosure statement (.5); email to and from Rosenzweig re objections to disclosure statement (.1).
07-Nov-21	B320	David A. Rosenzweig	0.10	1,195.00	119.50	Correspondence E Worenklein re adding GUC claim for DIP Lender to voting list for claims (0.1).

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
08-Nov-21	B320	David A. Rosenzweig	0.50	1,195.00	597.50	Review updated plan and disclosures statement.
10-Nov-21	B320	David A. Rosenzweig	0.10	1,195.00	119.50	Review and correspondence re plan and PAL stock points for local bank questions.
12-Nov-21	B320	David A. Rosenzweig	1.60	1,195.00	1,912.00	Attend hearing on disclosure statement (0.3); telephone conference with F Vazquez re creditor deed for PSEC and status re same (0.3); correspondence F Vazquez and E Worenklein re same (0.1); review revised deed from F Vazquez and comment on same (0.4); telephone conference with F Vazquez re same (0.3); correspondence local bank counsel and team re new stock question (0.2).
16-Nov-21	B320	David A. Rosenzweig	1.10	1,195.00	1,314.50	Correspondence Debevoise team re Deed for SEC and status (0.2); review comments on same from Debevoise team (0.2); correspondence F Vazquez re same (0.2); correspondence Accra and PAL team re same (0.1); correspondence team re voting status and review same (0.2); correspondence F Vazquez and lessor re voting and servicer signing ballots (0.2).
17-Nov-21	B320	David A. Rosenzweig	0.20	1,195.00	239.00	Telephone conference with F Vazquez re Deed for voting creditors and status (0.2).
18-Nov-21	B320	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence ACRRA and team re comments on Deed (0.2).
19-Nov-21	B320	David A. Rosenzweig	0.70	1,195.00	836.50	Correspondence ACCRA team and review comments on Deed re debt conversion to equity (0.2); correspondence Debevoise team re same (0.2); correspondence PAL team re same (0.2); telephone conference F Vazquez re questions re shares and tradeablity from local bank and Accra comments on deed re conversion (0.3).
20-Nov-21	B320	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence PAL team re share issuance and SEC process (0.2).
23-Nov-21	B320	David A. Rosenzweig	0.90	1,195.00	1,075.50	Correspondence various lessors, OEMs and others re voting status and related issues (0.5); correspondence KCC and counsel for lessors re re-sending ballots (0.2); correspondence lessor counsel and F Vazquez re definition of amendments in plan (0.1); tc lessor counsel re voting (0.1)
23-Nov-21	B320	Francisco Vazquez	0.40	1,195.00	478.00	Conference with Rosenzweig re votes and ballots
24-Nov-21	B320	David A. Rosenzweig	0.40	1,195.00	478.00	Correspondence local bank counsel and KCC re ballots (0.2); correspondence E Worenklein and F Vazquez re plan definition clarification (0.2);
24-Nov-21	B320	Francisco Vazquez	0.10	1,195.00	119.50	Review ballots
26-Nov-21	B320	David A. Rosenzweig	0.10	1,195.00	119.50	Correspondence K Fleming re lessor request for plan summary (0.1)
28-Nov-21	B320	David A. Rosenzweig	0.30	1,195.00	358.50	Correspondence E Worenklein and F Vazquez re local bank vote (0.2); correspondence F Vazquez re correcting lessor name (0.1)

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
29-Nov-21	B320	David A. Rosenzweig	1.40	1,195.00	1,673.00	Correspondence KCC re voting and ballot inquiries from lessors (0.2); correspondence lessor re same (0.1); correspondence Debevoise team and review assumed contracts/leases list for plan supplement (0.3); correspondence F Vazquez and NRF team re same (0.2); call with team re finance lessor closing process and path (0.5); correspondence F Vazquez re plan definition for amendment agreements (0.1)
30-Nov-21	B320	David A. Rosenzweig	2.40	1,195.00	2,868.00	Analyze and review re list of assumed contracts and listing same (0.4); tc F Vazquez re same (0.3); prepare and correspondence F Vazquez re language for same (0.3); correspondence local bank and lessor re vote receipt (0.2); review insert from F Vazquez and comment on same (0.1); correspondence F Vazquez re listing subleases (0.1); correspondence various lessor counsel re voting (0.3); review and edit notes to schedules of assume agreements (0.5); correspondence F Vazquez re same (0.1); tc F Vazquez re list of assumed contracts (0.1)
30-Nov-21	B320	Derek Cash	3.90	690.00	2,691.00	Supplemental drafting of exhibit to Plan Supplement re: assumed leases and agreements
30-Nov-21	B320	Derek Cash	8.20	690.00	5,658.00	Prepare exhibit to Plan Supplement re: assumed leases and agreements
30-Nov-21	B320	Francisco Vazquez	9.60	1,195.00	11,472.00	Conference with Rosenzweig re schedule of executory contracts to be assumed (.4); conference with Cash re schedule of aircraft contracts to be assumed (.3); draft template of schedule of aircraft contracts to be assumed (.6); conference with Rosenzweig re template of schedules (.3); Conference with Worenklein re schedule of aircraft contacts to be assumed (.3); draft schedule of operating lessor and OEM contracts (4.7); conference with Worenklein re PAL Express leases (.2); review and revise intro to schedule of assumed contracts (.4); email to and from Worenklein re introductory comments (.1); conference with Cash re review of finance leases (.3); conference with Cash and Rosenzweig re schedule of aircraft leases to be assumed (.3); email to and from Worenklein re shareholder agreement (.2); circulate shareholder agreement to RSA parties (.3); review and revise schedule of leases to be assumed (1.2).
	TOTAL B320		**42.90**		**45,155.00**	
15-Sep-21	B420	Chloe Goodwin	1.80	640.00	1,152.00	Considering request for certain acknowledgments from PAL for Lessor financing.

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
01-Nov-21	B420	Derek Cash	0.50	690.00	345.00	Conference call with D. Rosenzweig and F. Vazquez re: indemnification of RSA counterparty
01-Nov-21	B420	Francisco Vazquez	3.20	1,195.00	3,824.00	Review local bank inquiries in anticipation of call with Worenklein and Rosenzweig (.3); conference with Worenklein and Rosenzweig re local bank's inquiries (.5); review analysis of finance lessor issues and related documents (.7); conference with Rosenzweig and Cash re finance lessor issues (.4); participate on team call (.8); email to local bank re comments (.1); review Operating lessor RSA and status of approval (.2); email to and from lessor's counsel re Operating lessor RSA (.1); email to and from Rosenzweig re RSA terms (.1).
01-Nov-21	B420	David A. Rosenzweig	2.60	1,195.00	3,107.00	Telephone conference with F Vazquez re status on matters (0.3); correspondence F Vazquez and D Cash re fee issues related to finance lease (0.1); review analysis re same (0.3); telephone conference with F Vazquez and D Cash re same (0.5); correspondence team re call with Debevoise re same (0.1); correspondence J Ball re working group call(0.1); working group call with PAL team (1.0); correspondence F Vazquez re providing RSA's to PSEC (0.2).
02-Nov-21	B420	Francisco Vazquez	6.80	1,195.00	8,126.00	Review finance lessor documents (.5); conference with Rosenzweig, Worenklein, Ball, and Cash re finance lessor issues (.4); review RSA provisions re exchange and commitments (1.4); email to and from PAL re RSA commitments and obligations (3.1); conference with Rosenzweig re RSA commitments and obligations (.4); participate on team call (1.0).
02-Nov-21	B420	David A. Rosenzweig	2.30	1,195.00	2,748.50	Review RSA roadmap for F Lim re Philippine SEC (0.2); correspondence F Vazquez re comments on same (0.1); office conference with F Vazquez re same (0.2); telephone conference with Debevoise and NRF team re issues re finance lease structure fees (0.5); correspondence counsel and J Ball for same (0.2); correspondence F Lim re roadmap for RSA's and Philippine SEC (0.1); legal subgroup call with PAL team (1.0).
02-Nov-21	B420	Katherine Fleming	1.20	955.00	1,146.00	PAL weekly team call (0.8); Checking signature pages plus collating and dating Rent Agreements (0.2); Circulating Rent Agreements by email to Lender (0.2)

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
03-Nov-21	B420	Francisco Vazquez	1.70	1,195.00	2,031.50	Review and revise local bank dacion (.6); conference with Rosenzweig re local bank dacion (.3); conference with Rosenzweig re lessor transaction (.4); conference with local bank's counsel re local bank claims (.3); email to and from Worenklein re local bank claims (.1).
03-Nov-21	B420	David A. Rosenzweig	1.70	1,195.00	2,031.50	Correspondence re amending supersoft stipulation for storage aircraft and analyze same (0.3); telephone conference with F Vazquez re same (0.2); review Deed re transfer of real estate (0.2); telephone conference with and correspondence F Vazquez re same (0.2); telephone conference with party re fees in finance lease structure (0.5); follow up telephone conference with J Ball re same (0.3).
03-Nov-21	B420	Katherine Fleming	1.20	955.00	1,146.00	PAL legal weekly team call (1.2).
04-Nov-21	B420	Francisco Vazquez	0.80	1,195.00	956.00	Review and revise local bank dacion transferring collateral in accordance with RSA (.3); email to and from Worenklein re local bank (.2); conference with Rosenzweig re finance lessor transaction (.3).
04-Nov-21	B420	David A. Rosenzweig	0.40	1,195.00	478.00	Review deed re transfer of real estate to RSA creditor and correspondence F Vazquez re same (0.2); telephone conference with F Vazquez re status on same (0.2).
05-Nov-21	B420	Francisco Vazquez	0.50	1,195.00	597.50	Email to and from Rosenzweig re local bank dacion (.1); review local bank dacion (.1); email to PAL re local bank dacion (.3).
05-Nov-21	B420	David A. Rosenzweig	0.10	1,195.00	119.50	Correspondence F Vazquez re real estate transfer to RSA creditor and timing (0.1).
06-Nov-21	B420	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence F Vazquez and review docket re objections to stipulations for lessor (0.2).
08-Nov-21	B420	David A. Rosenzweig	1.00	1,195.00	1,195.00	Telephone conference with F Vazquez re status with lessor stipulations and submitting same to Court (0.1); status and update call with team (1.0).
08-Nov-21	B420	Francisco Vazquez	0.90	1,195.00	1,075.50	Review operating lessor stipulations (.2); email to and from Worenklein re operating lessor and bank stipulations (.2); email to and from Rosenzweig re status of approval of stipulations (.2); email to and from Worenklein re status of stipulations and redactions thereof (.3).
09-Nov-21	B420	David A. Rosenzweig	0.60	1,195.00	717.00	Telephone conferences with F Vazquez re lessor stips and arranging same for team and lessor (0.2); telephone conference with lessor counsel re status (0.2); correspondence F Vazquez re call with team re updates (0.1); correspondence F Vazquez re lessor stip and distribution of same (0.1).

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
09-Nov-21	B420	David A. Rosenzweig	0.20	1,195.00	239.00	Review draft email to local bank counsel re plan and logistics re stock distributions and correspondence E Worenklein and F Vazquez re same.
09-Nov-21	B420	Francisco Vazquez	3.30	1,195.00	3,943.50	Conference with Rosenzweig re Plan terms (.4); conference with Rosenzweig re indenture trustee issues (.3); review analysis of indenture trustee issues in preparation for team call (.4); participate on team call (1.0); conference with Worenklein re bank questions (.3); review responses to bank questions (.1); email to and from local bank re bank's voting claim (.1); review and circulate finance lessor's stipulations and confirm approval of RSA (.4); email to and from Fleming re finance lessor PBH agreement (.1); email to Rosenzweig re indenture trustee discussions (.1); email to and from Rosenzweig re response to bank's questions (.1).
09-Nov-21	B420	Katherine Fleming	0.50	955.00	477.50	Email to operating lessor with response to query (0.5)
09-Nov-21	B420	Katherine Fleming	2.40	955.00	2,292.00	PAL weekly group team call discussing all issues relating to the case/creditors/process (2.4)
10-Nov-21	B420	David A. Rosenzweig	0.40	1,195.00	478.00	Telephone conference with J Ball re download of Tuesday night status and update call (0.2); telephone conference with F Vazquez re same (0.2).
10-Nov-21	B420	Francisco Vazquez	0.90	1,195.00	1,075.50	Conference with Rosenzweig re last team conference and upcoming disclosure statement hearing and next steps (.7); review responses to bank's questions and email re same (.2).
10-Nov-21	B420	Katherine Fleming	1.40	955.00	1,337.00	Sending PBH Agreement to Operating Lessor to sign (0.2); Sending PBH Agreement to PAL to sign (0.2); PAL legal weekly team call re all issues in the Case (1.0)
11-Nov-21	B420	Francisco Vazquez	6.30	1,195.00	7,528.50	Email to local bank re plan inquiries (.2); review stipulations with local banks as entered by the Bankruptcy Court (.3); review email from finance lessor re claim amounts (.3); review and analyze usage and rejection stipulations with finance lessor and pertinent email exchanges re amount of claims (1.0); conferences with Rosenzweig re finance lessor claim amounts (.5); conference with Worenklein re finance lessor revision to claim amounts (.3); draft stipulation re revised finance lessor claim amounts (3.5); email to and from Worenklein re finance lessor claim amounts (.1); email to and from Fleming re revisions to finance lessor amendment documents (.1).

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
11-Nov-21	B420	David A. Rosenzweig	1.10	1,195.00	1,314.50	Correspondence re claim amounts for engine lessor and correcting same (0.2); telephone conference with F Vazquez and review same in documents (0.3); review stipulation re same and correction of claim amounts (0.3); correspondence F Vazquez re same (0.1); telephone conference with F Vazquez re same and comments (0.2).
12-Nov-21	B420	Francisco Vazquez	4.50	1,195.00	5,377.50	Participate at disclosure statement hearing (.4); email to and from Worenklein re next steps (.2); conference with Rosenzweig re equity exchange (.4); conference with Worenklein re equity exchange (.4); review and revise deed re equity exchange (2.0); review local bank's additional questions and email to and from Worenklein re same (.3); email to and from Worenklein re finance lessor's claims .3 Review and revise finance lessor's stipulation (.2); email to finance lessor re updated claims amount (.3).
12-Nov-21	B420	David A. Rosenzweig	0.30	1,195.00	358.50	Review revised stipulation re correcting engine lessor claims and correspondence F Vazquez with comments on same (0.3).
15-Nov-21	B420	Francisco Vazquez	0.50	1,195.00	597.50	Prepare for and participate on team call.
15-Nov-21	B420	David A. Rosenzweig	0.50	1,195.00	597.50	Working group update call re status (0.5).
15-Nov-21	B420	Francisco Vazquez	1.80	1,195.00	2,151.00	Review and circulate stipulation with local bank (.1); finalize stipulation to be entered into with finance lessor and circulate same (.3); review RSA entered into with finance lessor re possible amendments of exhibits (.4); email to and from Fleming re amendment agreement with finance lessor (.2); conference with Rosenzweig re equity conversion and next steps (.5); email to and from Worenklein re confirmation order (.1). Conference with Rosenzweig re confirmation order .1 Email to and from Rosenzweig re stipulation with finance lessor .1
15-Nov-21	B420	Katherine Fleming	1.60	955.00	1,528.00	Draft amendment agreement to LAA re voting amounts (0.9); Responses to emails from PAL/lessors (0.3); Revising ferry flight agreement and recirculating to PAL (0.4).
16-Nov-21	B420	David A. Rosenzweig	1.00	1,195.00	1,195.00	Call with team re updates and status (1.0).
16-Nov-21	B420	Francisco Vazquez	4.00	1,195.00	4,780.00	Review and revise deed of assignment 1.0 Email to and from Rosenzweig re deed of assignment (.3); finalize finance lessor stipulation .6 Email to and from Worenklein re approval of finance lessor stipulation (.5); review RSA entered into with finance lessor and accompanying exhibits re ability of servicer to vote (.4); email to and from Rosenzweig re ability of servicer to vote on plan (.2); participate on team call re implementation of plan and equity conversion (1.0).

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
16-Nov-21	B420	Katherine Fleming	2.40	955.00	2,292.00	Working group call (1.0); Emails responding to queries from operating lessors (0.3); Email to lender re Rent Agreement query (0.2); Updating LAA for operating Lessor and recirculating (0.3); Updating LAAs for operating lessor (0.6)
16-Nov-21	B420	Katherine Fleming	0.60	955.00	573.00	Revising Amendment Agreement re Operating Lessor (0.2); Circulating Amendment Agreement to Operating Lessor for comments/signature (0.2); Circulating Amendment Agreement to PAL for comments/signature (0.2)
17-Nov-21	B420	Francisco Vazquez	0.60	1,195.00	717.00	Email to and from Worenklein re stipulation with finance lessor (.1); conference with Rosenzweig re status of finance lessor stipulations, confirmation order, and next steps towards confirmation (.5).
17-Nov-21	B420	Katherine Fleming	3.50	955.00	3,342.50	PAL weekly group call (0.4); response to Jaclyn on PBH rent payments question (0.3); reviewed and marked up comments on notice and acknowledgement from operating lessor re financing incl review of lease requirements and RSA docs (2.8).
18-Nov-21	B420	David A. Rosenzweig	0.70	1,195.00	836.50	Correspondence PAL team re transfer of real estate to local bank per RSA (0.1); review draft response and deed and telephone conference with F Vazquez re same and comments (0.3); correspondence PAL team re SEC approval process for new shares and section 1129 points (0.3).
18-Nov-21	B420	Francisco Vazquez	1.80	1,195.00	2,151.00	Email to and from Worenklein re stipulation with finance lessor (.1); conference with Rosenzweig re status of finance lessor stipulations, confirmation order, and next steps towards confirmation (.5).
18-Nov-21	B420	Katherine Fleming	2.00	955.00	1,910.00	Email to PAL re sign off on LAA for an operating lessor (0.3); Reviewing security trustee replacement notice for finance lessor and commenting on the same (0.8); Email to working group on security trustee replacement notice and commercial issues (0.2); Emails to PAL to finalise Rent Agreement (0.7).
19-Nov-21	B420	Francisco Vazquez	0.40	1,195.00	478.00	Conference with Worenklein re local bank's inquiry, status thereof, and form of equity conversion .4
19-Nov-21	B420	Francisco Vazquez	0.40	1,195.00	478.00	Conference with Rosenzweig re local bank's inquiry re equity conversion.
19-Nov-21	B420	Francisco Vazquez	0.50	1,195.00	597.50	Conference with local bank re equity conversion and next steps.
22-Nov-21	B420	David A. Rosenzweig	1.40	1,195.00	1,673.00	Correspondence J Cha re lessor claim correction and revising documents (0.2); working group call with team (1.2).
22-Nov-21	B420	Francisco Vazquez	0.20	1,195.00	239.00	Email to and from Worenklein re stipulation with finance lessor
22-Nov-21	B420	Francisco Vazquez	0.10	1,195.00	119.50	Email re agreement with local bank

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
22-Nov-21	B420	Katherine Fleming	1.80	955.00	1,719.00	Response to PAL re question on Rent Agreement (0.2); Updating and circulating LAAs to Lessor including all missing info (0.3); Response to PAL on ferry flight agreements for a lessor (0.2); Updating Ferry Flight Agreement and resending to Lessor with cover email (0.9); Finalising, dating and circulating Rent Agreement to financier (0.2).
22-Nov-21	B420	Keith Sandilands	0.80	1,100.00	880.00	Work on MRO issues re engines
23-Nov-21	B420	David A. Rosenzweig	1.40	1,195.00	1,673.00	T/c J Ball re status (0.1; tc F Vazquez re same (0.2); update call with PAL team (1.0); tc F Fleming re promissory notes (0.1)
23-Nov-21	B420	Francisco Vazquez	1.00	1,195.00	1,195.00	Participate on team call
23-Nov-21	B420	Francisco Vazquez	0.20	1,195.00	239.00	Email to and from Rosenzweig re definition of amendment agreement
23-Nov-21	B420	Katherine Fleming	2.10	955.00	2,005.50	PAL weekly call (1.0); summary of term sheet issues discussed on call (0.5); revised and circulated LAAs to operating lessor and dealing with correspondence with PAL/lessors on LAAs (0.6)
24-Nov-21	B420	David A. Rosenzweig	0.60	1,195.00	717.00	Correspondence K Sandilands re closing process (0.1); correspondence F Henderson and team re closing fiancé lessor transactions (0.4); tc F Vazquez re same (0.1).
24-Nov-21	B420	Francisco Vazquez	0.60	1,195.00	717.00	Review finance lessor RSA and stipulation
24-Nov-21	B420	Francisco Vazquez	0.40	1,195.00	478.00	Conference with Rosenzweig re finance lessor closing
24-Nov-21	B420	Francisco Vazquez	0.90	1,195.00	1,075.50	Review plan re defined term amendment agreements and disclosure statement re same
24-Nov-21	B420	Francisco Vazquez	0.80	1,195.00	956.00	Review RSAs re amendment agreements
24-Nov-21	B420	Francisco Vazquez	0.10	1,195.00	119.50	Email to and from Worenklein re shareholder agreement
24-Nov-21	B420	Katherine Fleming	1.20	955.00	1,146.00	PAL legal weekly call (1.1); Follow up call with David Rosenzweig on questions raised on weekly call (0.1)
24-Nov-21	B420	Keith Sandilands	0.40	1,100.00	440.00	Work on docs re MRO engine issues.
24-Nov-21	B420	Selene Tan	3.50	970.00	3,395.00	Update LAAs.
25-Nov-21	B420	Daniel Wells	0.20	580.00	116.00	Reviewing request from Katherine Fleming to amend Lease Amendment Agreements to include confirmed detailed of the PBH Rates
25-Nov-21	B420	Katherine Fleming	0.60	955.00	573.00	Email to PAL responding to queries on promissory note structure and provisions (0.6)
25-Nov-21	B420	Selene Tan	0.50	970.00	485.00	Reviewing LAAs.
26-Nov-21	B420	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence K Fleming with various parties re finalizing LAAs for lessors (0.2)
28-Nov-21	B420	Katherine Fleming	0.20	955.00	191.00	Response to PAL query over email re: LAA's (0.2)
29-Nov-21	B420	David A. Rosenzweig	1.60	1,195.00	1,912.00	T/c F Vazquez re status (0.1); update call with team (1.5)

Date	Task Code	Timekeeper	Hours	Rate	Amount	Narrative
29-Nov-21	B420	Fiona Henderson	1.50	1,020.00	1,530.00	Emails and reviewing Omnibus Agreement (1.0). Call with NRF NY and Singapore (.3). Call with MF (.2).
29-Nov-21	B420	Francisco Vazquez	4.70	1,195.00	5,616.50	Conference with Fleming, Henderson, and Rosenzweig re closing on finance lessor transaction (.4); update list of Class 3 creditors (.2); conference with Worenklein re Plan definition (.3); conference with Rosenzweig re next steps towards confirmation (.5); conference with finance lessor's counsel re ballots and plan voting (.4); email to Rosenzweig re finance lessor's ballot (.1); review plan and disclosure statement re executory contracts and conditions precedents (1.2); participate on team call re plan status and next steps (1.5); review email re finance lessor's request for fees (.1).
29-Nov-21	B420	Katherine Fleming	3.60	955.00	3,438.00	Drafted Ferry Flight Agreement for super soft lessor (1.8); Response to PAL re query on LAAs (0.2); Drafted updated LAAs for op lessor and circulated for review (0.2); Call with NRF US team re CPs to EXIM Effective Date and immediate analysis of underlying contracts for CP requirements (1.0); Email to op lessor re query on voting (0.1); Email to op lessor re query on CAAP dereg (0.1); Email to op lessor with revised LAAs (0.2)
30-Nov-21	B420	David A. Rosenzweig	0.20	1,195.00	239.00	Correspondence PAL team re finance lease and fees (0.2)
30-Nov-21	B420	Katherine Fleming	2.30	955.00	2,196.50	PAL group weekly call among advisers (1.5); Drafted all promissory notes for op lessors (0.8)
30-Nov-21	B420	Katherine Fleming	0.40	955.00	382.00	Email to respond to Lessor on query on LAA (0.1); Correspondence with PAL on Effective Date CP questions (0.3)
	TOTAL B420		**104.60**		**115,386.00**	
	Total before 15% Discount		**217.50**		**$229,745.50**	
	Less 15% Discount				**(34,461.83)**	
	TOTAL				**$195,283.67**	

EXHIBIT E

ITEMIZED SUMMARY OF EXPENSES INCURRED
FOR THE PERIOD NOVEMBER 1, 2021 THROUGH NOVEMBER 30, 2021

DATE	AMOUNT	NARRATIVE
02-Nov-21	$70.00	Court Solutions fee for client Ian Read of Philippine Airlines to appear telephonically at 9/30/21 bankruptcy court hearing.
12-Nov-21	70.00	David A. Rosenzweig - CourtSolutions Hearing
12-Nov-21	70.00	David A. Rosenzweig - CourtSolutions Hearing - 9-30-21
12-Nov-21	70.00	David A. Rosenzweig - CourtSolutions Hearing - 11-12-21
16-Nov-21	70.00	Francisco Vazquez - CourtSolutions court hearing re: Philippine Airlines on November 12, 2021.
30-Nov-21	60.00	Francisco Vazquez - AT&T International Long Distance re: Philippine Airlines. Call with Chloe Goodwin (Singapore) re the RSAs.
02-Nov-21	0.70	Printing: Black and White
02-Nov-21	14.60	Printing: Colour
05-Nov-21	6.70	Printing: Black and White
05-Nov-21	31.60	Printing: Colour
09-Nov-21	32.80	Printing: Black and White
09-Nov-21	56.80	Printing: Colour
15-Nov-21	0.40	Printing: Colour
15-Nov-21	2.20	Printing: Black and White
17-Nov-21	0.60	Printing: Black and White
TOTAL	**$556.40**	

* Charges for printing do not exceed the maximum rates set by the Guidelines.