Docket #0964 Date Filed: 06/08/2026

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

FEE APPLICATION COVER SHEET

In re: Multi-Color Corporation, et al.[1]

Applicant: Berkeley Research Group, LLC

Case No.: 26-10910 (MBK)

Client: The Official Committee of Unsecured Creditors

Chapter: 11

Case Filed: January 29, 2026

BERKELEY RESEARCH GROUP, LLC FIRST AND FINAL FEE APPLICATION COVER SHEET FOR THE PERIOD MARCH 21, 2026 THROUGH APRIL 16, 2026

SECTION I
FEE SUMMARY

☐ Interim Fee Application No. ___ or ☒ Final Fee Application

Date of Retention:	April 23, 2026 effective as of March 21, 2026
Period for which Compensation and Reimbursement is Sought:	March 21, 2026 through April 16, 2026

	FEES	EXPENSES
Total Previous Fee Requested:	$ 0.00	$ 0.00
Total Fees Allowed To Date:	$ 0.00	$ 0.00
Total Retainer (If Applicable)	$ N/A	$ N/A
Total Holdback (If Applicable)	$ N/A	$ N/A
Total Received By Applicant	$ 0.00	$ 0.00

Final Fee Totals:	$ 997,199.50
Final Disbursements Totals:	$ 34.73
Total Final Fee Application:	$ 997,234.23
Total Fees Paid to Date:	$ 0.00
Total Amount Sought at this Time:	$ 997,734.23

[1] The last four digits of Debtor Multi-Color Corporation's tax identification number are 5853. A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/MCC. The location of the Debtors' service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327.

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Section I: Fees By Professional

Berkeley Research Group, LLC

For the Period 3/21/2026 through 4/16/2026

Professional	Title	Billing Rate	Hours	Fees
C. Hoang	Managing Director	$875.00	104.6	$91,525.00
C. Kearns	Managing Director	$1,450.00	79.2	$114,840.00
D. Galfus	Managing Director	$1,450.00	99.0	$143,550.00
E. Hengel	Managing Director	$1,350.00	54.2	$73,170.00
S. Eisenstein	Managing Director	$1,350.00	18.0	$24,300.00
W. Russo	Managing Director	$1,350.00	40.7	$54,945.00
K. Bhavaraju	Director	$1,050.00	125.3	$131,565.00
R. Coles	Associate Director	$1,000.00	130.9	$130,900.00
M. Galfus	Managing Consultant	$865.00	122.6	$106,049.00
S. Cooney	Managing Consultant	$525.00	92.0	$48,300.00
E. Missiti-Becker	Senior Associate	$400.00	20.6	$8,240.00
N. Ho	Senior Associate	$400.00	2.0	$800.00
B. Kraemer	Associate	$525.00	28.0	$14,700.00
K. Shapiro	Associate	$350.00	89.7	$31,395.00
T. Bradley	Associate	$525.00	22.6	$11,865.00
M. Haverkamp	Case Manager	$415.00	12.2	$5,063.00
H. Henritzy	Case Coordinator	$305.00	7.1	$2,165.50
E. Degnan	Case Assistant	$215.00	17.8	$3,827.00
Total			**1,066.5**	**$997,199.50**
Blended Rate				**$935.02**

Section II: Fees By Task Code

Berkeley Research Group, LLC

For the Period 3/21/2026 through 4/16/2026

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	6.2	$8,355.00
05. Professional Retention/ Fee Application Preparation	38.0	$12,360.50
06. Attend Hearings/ Related Activities	28.0	$36,975.00
07. Interaction/ Meetings with Debtors/ Counsel	7.7	$9,840.00
08. Interaction/ Meetings with Creditors/ Counsel	24.4	$30,907.50
10. Recovery/ SubCon/ Lien Analysis	323.1	$338,925.50
11. Claim Analysis/ Accounting	24.4	$25,335.00
17. Analysis of Historical Results	3.8	$5,310.00
19. Cash Flow/Cash Management/ Liquidity	14.6	$16,930.00
20. Projections/ Business Plan/ Other	35.3	$37,175.00
27. Plan of Reorganization/ Disclosure Statement	156.4	$182,302.00
28. Valuation Analysis	307.4	$178,947.50
31. Planning	2.2	$2,520.00
32. Document Review	11.4	$9,637.50
41. Expert Witness Testimony	83.6	$101,679.00
Total	**1,066.5**	**$997,199.50**
Blended Rate		**$935.02**

Section III: Expenses By Category

Berkeley Research Group, LLC

For the Period 3/21/2026 through 4/16/2026

Expense Category	Amount
10. Meals	$34.73
Total Expenses for the Period 3/21/2026 through 4/16/2026	**$34.73**

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re:	Chapter 11
Multi-Color Corporation., et al.,	Case No. 26-10910 (MBK)
Debtors[2]	(Jointly Administered)
	Hearing Date: Scheduled only as necessary **Objection Deadline: June 29, 2026**

FIRST AND FINAL FEE APPLICATION OF BERKELEY RESEARCH GROUP, LLC FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS FINANCIAL ADVISOR TOTHE OFFICIAL COMMITTEE OF UNSECURED CREDITORS DURING THE PERIOD FROM MARCH 21, 2026 THROUGH APRIL 16, 2026

1. Berkeley Research Group, LLC ("BRG"), financial advisor to the Official Committee of Unsecured Creditors (the "Committee") of Multi-Color Corporation, et al. (collectively, the "Debtors"), hereby submits its first and final fee application (the "Application") for an order pursuant to sections 330 and 331 chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"), Rule 2016 of the Federal Rules of the Bankruptcy Procedure (the "Bankruptcy Rules"), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court of the District of New Jersey (the "Local Rules"), the United States Trustee's Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11 U.S.C § 330 effective January 30, 1996 (the "U.S. Trustee Guidelines") seeking (a) the allowance of reasonable compensation for professional services rendered and reimbursement of actual and necessary expenses incurred by BRG to the Committee for the period from March 21, 2026 through April 16, 2026 (the "Fee Period") and (b)

[2] The last four digits of Debtor Multi-Color Corporation's tax identification number are 5853. A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/MCC. The location of the Debtors' service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327.

reimbursement for actual and necessary charges and disbursements incurred by BRG during the Fee Period in the rendition of required professional services on behalf of the Committee. In support of the Application, BRG represents as follows:

JURISDICTION AND VENUE

2. The United States Bankruptcy Court for the District of New Jersey (the "Court") has jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b).

3. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

4. The statutory bases for the relief requested herein are sections 328, 330, and 331 of the Bankruptcy Code, Bankruptcy Rules 2014 and 2016, and Local Rules 2016-1 and 2016-3

BACKGROUND

5. On January 29, 2026 (the "Petition Date"), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code (the "Cases"). The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in these Cases.

6. On March 18, 2026, (the "Formation Date"), the United States Trustee for the District of New Jersey (the "U.S. Trustee") appointed the Committee [Docket No. 493].

7. On March 21, 2026, the Committee selected BRG to serve as its financial advisor. The Committee also selected Pachulski Stang Ziehl & Jones LLP ("Pachulski" or "Counsel") as its legal counsel.

8. On April 23, 2026, the Court entered an order, authorizing the retention of BRG as the financial advisor to the Committee effective as of March 21, 2026 [Docket No. 809] (the "Retention Order").

9. On January 29, 2026, the Debtors filed the *Joint Prepackaged Plan of Reorganization of Multi-Color Corporation And Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 17] (as may be amended, supplemented, or otherwise modified from time to time, including by the Amended Plan (as defined below), the "Plan"), and the *Disclosure Statement Relating to the Joint Prepackaged Plan of Reorganization of Multi-Color Corporation And Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 18] (as may be amended, supplemented, or otherwise modified from time to time, the "Disclosure Statement").

10. On April 15, 2026, the Debtors filed the *Amended Joint Prepackaged Plan of Reorganization of Multi-Color Corporation And Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 754] (the "Amended Plan"). On April 16, 2026, the Court entered an order approving the Disclosure Statement and confirming the Amended Plan [Docket No. 777] (the "Confirmation Order") and on May 11, 2026, the effective date of the Plan occurred (the "Effective Date").

SUMMARY OF SERVICES RENDERED

11. BRG is a global strategic advisory and expert consulting firm that provides independent expert testimony, litigation and regulatory support, authoritative studies, strategic advice, advisory services relating to restructuring and turnaround, due diligence, valuation, capital markets, and document and data analytics to major law firms, Fortune 500 corporations, government agencies, and regulatory bodies around the world. BRG has a wealth of experience in

providing financial consulting in distressed scenarios and enjoys an excellent reputation for services it has rendered in large and complex chapter 11 cases on behalf of debtors and creditors throughout the United States.

12. Since being retained by the Committee, BRG has rendered professional services to the Committee as requested and as necessary in furtherance of the interests of the unsecured creditors of the Debtors' estate. BRG respectfully submits that the professional services rendered on behalf of the Committee were necessary and have directly benefited the creditor constituents represented by the Committee and have contributed to the effective administration of these Cases.

13. BRG submits that the final fees applied for herein for professional services rendered in performing services for the Committee in this proceeding are fair and reasonable in view of the time spent, the extent of work performed, and the nature of the Debtors' operational and financial condition, and the results obtained. BRG's fees typically are based on the actual hours charged at BRG's standard hourly rates, which are in effect when the services are rendered.

14. BRG expended an aggregate of 1067.0 hours during the Fee Period. The work involved, and thus the time expended, was carefully assigned in light of the experience and expertise required for a particular task. The staff utilized was selected to optimize efficiencies and avoid redundant efforts.

15. BRG believes that there has been no duplication of services between BRG and any other advisors to the Committee.

16. BRG's hourly rates for professionals of comparable experience are at or below those of firms we consider our competitors. We believe that the compensation in this Application is based on the customary compensation charged by comparably skilled professionals in cases other than cases under Title 11.

17. No agreement or understanding exists between BRG and any other person for sharing of compensation received or to be received for services rendered in connection with these Cases, except for internal agreements among employees regarding the sharing of revenue or compensation. Neither BRG nor any of its employees has entered into an agreement or understanding to share compensation with any entity as described in Bankruptcy Rule 2016.

18. BRG, in accordance with the Bankruptcy Rules and the Local Rules, will be charging travel time at 50% of the time incurred.

19. BRG's time records for the Fee Period are attached hereto as **Exhibit A**. These records include daily time logs describing the time spent by each BRG professional in these Cases.

20. BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. An itemized schedule of expenses within each category, including description, BRG incurred during the Fee Period in connection with these Cases and the amounts for which reimbursement is requested is annexed hereto as **Exhibit B**.

21. The general summary of the services rendered by BRG during the Fee Period based on tasks and number of hours, is set forth below.

Asset Acquisition/ Disposition – Task Code 01

22. Time charged to this task code relates to BRG's evaluation of the Debtors' asset sale process. Specific tasks included, but were not limited to, analyzing the Debtors' list of potential buyers to identify additional potentially interested parties, reviewing the Confidential Information Memorandum, and participating calls with the Debtors' investment banker regarding the sale process.

23. BRG has expended 6.2 hours on this category for a fee of $8,355.00.

Professional Retention/ Fee Application Preparation – Task Code 05

24. Time charged to this task code relates to time spent preparing BRG's retention documents, including the retention application, retention order, supporting schedules.

25. BRG has expended 38.0 hours on this category for a fee of $12,360.50.

Attend Hearings/ Related Activities – Task Code 06

26. Time charged to this task code relates to BRG's preparation for and attendance at Court hearings regarding DIP financing and the confirmation of the Plan. Further time was spent reviewing trial testimonies given by other case experts.

27. BRG has expended 28.0 hours on this category for a fee of $36,975.00.

Interaction/ Meetings with Debtors/ Counsel – Task Code 07

28. Time charged to this task code relates to BRG's participation in meetings and calls, as well as correspondence, with the Debtors and their professionals relating to status and next steps with respect to diligence matters, recoveries, DIP financing, and the restructuring support agreement (the "RSA"). Time was also spent preparing diligence request lists to be shared with the Debtors.

29. BRG has expended 7.7 hours on this category for a fee of $9,840.00.

Interaction/ Meetings with Creditors/ Counsel – Task Code 08

30. Time charged to this task code relates to BRG's preparation for and participation in meetings and calls, as well as correspondence, with the Committee and other Committee professionals relating to case status and next steps. Specific topics included diligence needs, mediation, Plan confirmation, confirmation objection, and various other case matters.

31. BRG has expended 24.4 hours on this category for a fee of $30,907.50.

Recovery/ SubCon – Task Code 10

32. Time charged to this task code relates to time spent by BRG on the development of analyses of creditor recoveries under various scenarios in order to advise and report to the Committee regarding these matters. Specific tasks included, but were not limited to: (i) developing a recovery scenario model to evaluate potential outcomes under different assumptions; (ii) assessing potential recoveries to unsecured and secured creditors; (iii) reviewing historical and go-forward financial projections included in the Debtors' business plans, to evaluate assumptions for the recovery scenario model; (iv) analyzing potential alternative recovery scenarios against the contemplated Plan structures; (v) preparing reporting for the Committee and Counsel on potential recovery scenarios; (vi) evaluating the potential impact of certain claims on creditor recoveries; (vii) reviewing the Debtors' expert reports and related deposition transcripts on the creditor waterfall; (viii) evaluating the recovery models prepared by the Debtors' advisors; (ix) analyzing the impact of possible mediation settlement outcomes on creditor recoveries; and (x) meeting with various professionals regarding the waterfall, recovery models, and intercompany claims for the recovery analysis.

33. BRG has expended 323.1 hours on this category for a fee of $338,925.50.

Claim Analysis/ Accounting – Task Code 11

34. Time charged to this task code relates to BRG's time spent reviewing and analyzing claims against the Debtors. Specific tasks included, but were not limited to, reviewing intercompany loan data including the intercompany loan matrix from the Debtors' data room, analyzing the Debtors' intercompany claims, and updating claims information in the Committee presentation materials.

35. BRG has expended 24.4 hours on this category for a fee of $25,335.00.

Analysis of Historical Results – Task Code 17

36. Time charged to this task code relates to the analysis of historical Company data and activity including historical transactions and operating results.

37. BRG has expended 3.8 hours on this category for a fee of $5,310.00.

Cash Flow/ Cash Management/ Liquidity – Task Code 19

38. This task code relates to time spent by BRG reviewing and analyzing matters impacting the Debtors' cash management processes and overall liquidity. Tasks included but were not limited to: (i) reviewing the filed DIP motion and the proposed DIP order; (ii) evaluating the Ad Hoc Group's DIP objection; (iii) analyzing the Debtors' liquidity position; (iv) reviewing the Debtors' cash flow forecasts and weekly cash reporting; (v) summarizing the UCC professional fee estimates for distribution to the Debtors; and (vi) meeting with the Debtors' advisors about cash flow variance reporting and related updates.

39. BRG has expended 14.6 hours on this category for a fee of $16,930.00.

Projections/ Business Plan/ Other – Task Code 20

40. Time charged to this task code relates to time spent by BRG evaluating the Debtors' business plan. Specifically, BRG spent time (i) reviewing the Debtors' business plan and forecast materials; (ii) preparing sensitivity analyses for the business plan forecast through 2030; (iii) reviewing historical presentation materials to analyze and test assumptions; and (iv) summarizing the Debtors' historical and forecasted P&L statements across regions and business segments.

41. BRG has expended 35.3 hours on this category for a fee of $37,175.00.

Plan of Reorganization/ Disclosure Statement – Task Code 27

42. Time charged to this task code relates to BRG's review and analysis of the Debtors' Plan of Reorganization and Disclosure Statement. Specific tasks included: (i) analyzing the filed

Plan and Disclosure Statement as well as the filed Amended Plan; (ii) preparing a work plan for confirmation-related matters; (iii) evaluating creditor treatment under the filed Plan; (iv) reviewing the Debtors' liquidation analysis; (v) analyzing financial projections and valuation details in the Disclosure Statement; (vi) reviewing the RSA in the Disclosure Statement; (vii) evaluating the mediation proposals; (viii) reviewing drafts of the Committee's objection to the Plan confirmation including supporting materials; (xi) analyzing objections filed by other interested parties related to the Plan confirmation; (x) monitoring the status of the ongoing negotiations and settlement; (xi) reviewing settlement analyses prepared by the Debtors' advisors; (xii) preparing reporting for the Committee on the terms of the settlement; and (xiii) meeting and corresponding with the various case professionals regarding mediation, the Plan objection, confirmation issues and other related matters.

43. BRG has expended 156.4 hours on this category for a fee of $182,302.00.

Valuation Analysis – Task Code 28

44. Time charged to this task code relates to time spent by BRG performing activities related to the valuation workstream in support of the Kearns expert report. Specifically, time was spent (i) reviewing public information including industry overview reports and general case information; (ii) analyzing the business plan and the Disclosure Statement to assess valuation components; (iii) performing research to identify potential comparable companies and transactions; (iv) analyzing operating metrics and other key data for potential comparable companies against the Debtors' results; (v) reviewing valuation-related expert reports and trial testimony; (vi) developing multiple valuation-related presentations; (vii) drafting a valuation report; and (viii) preparing valuation materials for inclusion in the Kearns expert report.

45. BRG has expended 307.4 hours on this category for a fee of $178,947.50.

Planning – Task Code 31

46. Time charged to this task code relates to the preparation of BRG's work plan and the development of related staffing plans for various workstreams. Time was also spent preparing a workstream tracker.

47. BRG has expended 2.2 hours on this category for a fee of $2,520.00.

Document Review – Task Code 32

48. Time charged to this task code relates to time spent by BRG reviewing and analyzing various case documents including first day motions, diligence materials in the Debtors' data room, the Cross-Holder Ad Hoc Group's filed rule 2019 statement, and the motion to disband the Committee. Additional time was spent reviewing data room documents.

49. BRG has expended 11.4 hours on this category for a fee of $9,637.50.

Expert Witness Testimony – Task Code 41

50. Time charged to this task code primarily relates to time spent by BRG in preparation of the Kearns expert report. Specific tasks included but were not limited to: (i) reviewing analyses prepared by BRG's valuation team in support of the Kearns expert report; (ii) analyzing valuation reporting prepared by the Debtors and experts representing various interested parties; (iii) reviewing drafts of the Kearns expert report; and (iv) reviewing trial testimonies by case experts for valuation-related information.

51. BRG has expended 83.6 hours on this category for a fee of $101,679.00.

ACTUAL AND NECESSARY EXPENSES

52. BRG incurred actual out-of-pocket expenses in connection with the rendition of the professional services to the Committee during the Fee Period in the sum of $34.73, as summarized above, for which BRG requests reimbursement in full.

53. Disbursements and expenses are incurred in accordance with BRG's normal practice of charging clients for expenses clearly related to and required by particular matters. Such expenses are often incurred to enable BRG to devote time beyond normal office hours to matters, which imposed extraordinary time demands. BRG endeavors to minimize these expenses to the fullest extent possible.

54. BRG's billing rates do not include charges for photocopying, telephone and facsimile charges, computerized research, travel expenses, "working meals," secretarial overtime, postage, and certain other office services, because the needs of each client for such services differ. BRG believes that it is fairest to charge each client only for the services actually used in performing services for such client. BRG endeavors to minimize these expenses to the fullest extent possible.

55. In providing a reimbursable service such as copying or telephone, BRG does not make a profit on that service. In charging for a particular service, BRG does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay. In seeking reimbursement for service which BRG justifiably purchased or contracted for from a third party, BRG requests reimbursement only for the amount billed to BRG by such third-party vendor and paid by BRG to that vendor.

NOTICE AND OBJECTION PROCEDURES

56. BRG provided notice of this Fee Application to: (a) the Office of the United States Trustee for the District of New Jersey; (b) proposed counsel to the Debtors; (c) counsel to the Sponsor and the Plan sponsor; (d) counsel to the ABL Agent; (e) counsel to the Secured Ad Hoc Group; (f) counsel to the Consenting Lenders; (g) the office of the attorney general for each of the states in which the Debtors operate; (h) the United States Attorney's Office for the District of New

Jersey; (i) the Internal Revenue Service; and (j) any party that has requested notice pursuant to Bankruptcy Rule 2002 (collectively, the "Notice Parties").

57. Objections to this First and Final Application, if any, must be served no later than June 29, 2026 (the "Objection Deadline"), setting forth the nature of the objection and the specific amount of fees or expenses at issue.

NO PRIOR APPLICATION

58. With respect to these amounts, as of the date of the Application, BRG has received no payments and no previous application for the relief sought herein has been made to this or any other Court.

WHEREFORE, BRG respectfully requests (a) that it be allowed on a final basis, (i) fees in the amount of $997,199.50 for reasonable, actual, and necessary services rendered by it on behalf of the Committee during the Fee Period and (ii) reimbursement of $34.73 for reasonable, actual, and necessary expenses incurred during the Fee Period; (b) that the Debtors be authorized and directed to immediately pay any allowed unpaid fees and expenses due to BRG for the Fee Period; and (d) grating such other and further relief as the Court may deem just and proper.

Dated: June 8, 2026
Saddle Brook, NJ

BERKELEY RESEARCH GROUP, LLC

/s/ David Galfus
David Galfus
Managing Director
250 Pehle Avenue, Suite 301
Saddle Brook, NJ 07663
Telephone: (201) 587-7117
dgalfus@thinkbrg.com

Financial Advisor to the Official Committee of Unsecured Creditors

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re:	Chapter 11
Multi-Color Corporation, et al.,	Case No. 26-10910 (MBK)
Debtors[3]	(Jointly Administered)
	Hearing Date: Scheduled only as necessary **Objection Deadline: June 29, 2026**

VERIFICATION

DAVID GALFUS, pursuant to 28 U.S.C. § 1746, declares as follows:

a) I am a Managing Director at the applicant firm, Berkeley Research Group, LLC ("BRG"), and am authorized to submit this verification on behalf of BRG.

b) I have personally performed or supervised many of the professional services rendered by BRG as financial advisor to the Official Committee of Unsecured Creditors (the "Committee") and am familiar with the work performed on behalf of the Committee by the professionals and other persons in the firm.

c) I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information, and belief.

d) All services for which compensation is requested by BRG were professional services performed for and on behalf of the Committee and not on behalf of any other person.

[3] The last four digits of Debtor Multi-Color Corporation's tax identification number are 5853. A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/MCC. The location of the Debtors' service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327.

e) I have reviewed the requirements of D.N.J. LBR 2016-1 and certify to the best of my information, knowledge, and belief that this application complies with the same.

Date: June 8, 2026

Berkeley Research Group, LLC

By */s/ David Galfus*
David Galfus

Exhibit A: Time Detail

Berkeley Research Group, LLC

For the Period 3/21/2026 through 4/16/2026

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
3/22/2026	C. Kearns	0.7	Reviewed PEO materials re: outbound sale list and responses.
3/23/2026	S. Eisenstein	0.8	Reviewed sale process log sheet.
3/23/2026	S. Eisenstein	0.7	Reconciled log sheet with other potential buyers.
3/24/2026	S. Eisenstein	0.6	Reviewed updated potential buyer analysis in order to incorporate additional potential buyers.
3/24/2026	S. Eisenstein	0.2	Updated the potential buyer list to incorporate additional potential buyers.
4/8/2026	D. Galfus	0.8	Analyzed the Debtors' sale process.
4/8/2026	C. Kearns	0.7	Reviewed Evercore's CIM used for sale process.
4/8/2026	D. Galfus	0.4	Held call with Evercore (J. Kartus) re: the Debtors' sale process.
4/8/2026	C. Kearns	0.4	Participated in call with the Evercore team (J. Kartus) for additional discussion re: sale process.
4/9/2026	R. Coles	0.9	Reviewed the CIM and process letter related to the sale process as provided by Evercore.
Task Code Total Hours		***6.2***	
05. Professional Retention/ Fee Application Preparation			
3/23/2026	M. Haverkamp	0.2	Prepared retention application package.
3/25/2026	M. Haverkamp	0.2	Prepared retention application package.
3/30/2026	M. Haverkamp	0.3	Prepared retention application package.
3/31/2026	H. Henritzy	2.9	Continued to prepare bankruptcy retention documents.
3/31/2026	E. Degnan	2.9	Continued to prepare schedules for retention application.
3/31/2026	H. Henritzy	2.9	Prepared bankruptcy retention documents.
3/31/2026	E. Degnan	2.9	Prepared schedules for retention application.

Date	Professional	Hours	Description
05. Professional Retention/ Fee Application Preparation			
3/31/2026	H. Henritzy	0.9	Continued to prepare bankruptcy retention documents.
3/31/2026	M. Haverkamp	0.6	Edited retention declaration schedules.
3/31/2026	H. Henritzy	0.4	Prepared conflict schedules for retention documents.
4/2/2026	M. Haverkamp	0.5	Edited retention application.
4/3/2026	E. Degnan	2.0	Prepared schedules for retention application.
4/3/2026	M. Haverkamp	1.2	Edited retention application.
4/6/2026	M. Haverkamp	2.2	Edited retention application.
4/6/2026	E. Degnan	1.8	Prepared schedules for retention application.
4/6/2026	E. Degnan	0.3	Prepared schedules for retention application.
4/7/2026	E. Degnan	2.9	Prepared schedules for retention application.
4/7/2026	M. Haverkamp	2.7	Edited retention application package.
4/7/2026	E. Degnan	1.1	Continued to prepare schedules for retention application.
4/8/2026	E. Degnan	2.9	Prepared schedules for retention application.
4/8/2026	M. Haverkamp	2.8	Edited retention application package.
4/8/2026	D. Galfus	0.5	Reviewed BRG's retention papers.
4/9/2026	M. Haverkamp	0.4	Reviewed Counsel edits to BRG retention application.
4/9/2026	M. Haverkamp	0.2	Corresponded with Counsel (S. Cho, L. Petras) re: BRG retention application.
4/15/2026	M. Haverkamp	0.3	Reviewed US Trustee comments on BRG retention.
4/15/2026	M. Haverkamp	0.2	Drafted response to US Trustee on BRG retention questions.
4/16/2026	E. Degnan	1.0	Prepared first fee application.
4/16/2026	M. Haverkamp	0.4	Drafted response to US Trustee on BRG retention questions.
4/16/2026	D. Galfus	0.4	Reviewed revised retention papers.
Task Code Total Hours		***38.0***	
06. Attend Hearings/ Related Activities			

Date	Professional	Hours	Description
06. Attend Hearings/ Related Activities			
3/25/2026	D. Galfus	2.8	Attended (telephonically) a portion of the DIP hearing.
3/25/2026	C. Kearns	2.7	Listened to portion of the DIP hearing.
3/25/2026	K. Bhavaraju	2.6	Attended Court hearing related to DIP financing.
3/25/2026	R. Coles	2.0	Evaluated outcomes and related orders relating to the Final DIP and Omnibus Hearing.
3/25/2026	K. Bhavaraju	1.3	Continued to attend Court hearing related to DIP financing.
3/26/2026	D. Galfus	2.9	Attended (telephonically) a portion of the continuing DIP hearing.
3/26/2026	E. Hengel	2.7	Listened to a portion of the continuing final DIP hearing via telephone.
3/26/2026	C. Kearns	2.3	Listened to a portion of the second day of the DIP hearing.
3/26/2026	D. Galfus	0.6	Continued to attend (telephonically) a portion of the continuing DIP hearing.
3/27/2026	D. Galfus	0.4	Attended hearing on DIP motion.
3/27/2026	C. Kearns	0.3	Listened to portion of status conference re: the DIP.
3/29/2026	C. Kearns	0.7	Reviewed DIP trial transcript re: Kopa cross examination.
3/31/2026	C. Kearns	1.8	Reviewed trial transcript re: closing argument by ad hoc group and related confirmation objection.
3/31/2026	R. Coles	0.9	Reviewed the latest hearing transcript from the 3/26 and 3/27 DIP hearings provided by Counsel.
3/31/2026	E. Hengel	0.5	Reviewed the trial transcript re: AHG closing argument.
4/15/2026	K. Bhavaraju	1.1	Attended confirmation hearing.
4/15/2026	D. Galfus	0.7	Attended (telephonically) a portion of the hearing re: Confirmation.
4/15/2026	C. Kearns	0.7	Listened to a portion of settlement/confirmation hearing.
4/16/2026	D. Galfus	0.5	Attended (telephonically) the continuation of the hearing re: Confirmation.
4/16/2026	C. Kearns	0.5	Listened to the continuation of the confirmation hearing.
Task Code Total Hours		***28.0***	
07. Interaction/ Meetings with Debtors/ Counsel			

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
3/22/2026	R. Coles	2.1	Prepared an initial diligence request list based on key issues to provide to the Debtors' professionals.
3/22/2026	E. Hengel	1.2	Reviewed initial diligence request list for the Debtors' professionals.
3/22/2026	C. Kearns	0.7	Held status call with Evercore (J. Kartus) and AlixPartners (M. Del Priore) re: case matters.
3/22/2026	D. Galfus	0.7	Participated in a call with Evercore (J. Kartus) and AlixPartners (M. Del Priore) re: DIP, RSA and other case matters.
3/22/2026	E. Hengel	0.6	Participated in portion of a call with AlixPartners (M. Del Priore) and Evercore (J. Kartus) re: RSA, DIP, and other case matters.
3/22/2026	D. Galfus	0.4	Developed diligence request list.
3/22/2026	C. Kearns	0.2	Updated initial diligence list.
3/29/2026	D. Galfus	0.3	Prepared data request for the Debtors.
3/31/2026	C. Kearns	0.5	Held call with Pachulski (B. Sandler, R. Feinstein), K&E (P. Candel, R. Bentley) and AlixPartners (E. Deichmann) to discuss issues related to the Debtors' waterfall.
3/31/2026	D. Galfus	0.5	Participated in a call with K&E (P. Candel, R. Bentley) and AlixPartners (E. Deichmann) and Pachulski (B. Sandler, R. Feinstein) re: intercompany claims.
3/31/2026	K. Bhavaraju	0.5	Participated in conference call with Pachulski (B. Sandler, R. Feinstein) and the Debtors' advisors (P. Candel, R. Bentley - K&E) and AlixPartners (E. Deichmann) to discuss intercompany claims treatment in recovery analysis.
Task Code Total Hours		***7.7***	
08. Interaction/ Meetings with Creditors/ Counsel			
3/21/2026	D. Galfus	0.3	Held call with B. Sandler, Pachulski re: case status and next steps.
3/22/2026	R. Coles	1.3	Prepared a summary of initial discussion takeaways with Debtors' professionals for distribution to Counsel.
3/22/2026	C. Kearns	0.3	Corresponded with PSZJ (B. Sandler, R. Feinstein, and A. Kornfeld) re: Debtor call, diligence needs and related matters.
3/22/2026	C. Kearns	0.3	Evaluated next steps after call with Debtors' advisors.
3/22/2026	D. Galfus	0.2	Reviewed email to Counsel re: call with the Debtors' financial advisors.
3/23/2026	R. Coles	0.8	Reviewed agenda for scheduled call with Guggenheim on 3/24.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
3/24/2026	R. Coles	1.3	Prepared an update for Counsel re: sale process and case discussion with Guggenheim.
3/24/2026	D. Galfus	0.5	Held call with Guggenheim (M. Moss, S. Parmar, S. Preefer) re: case issues.
3/24/2026	D. Galfus	0.5	Held call with Pachulski (B. Sandler, R. Feinstein) re: the upcoming hearing and other case issues.
3/24/2026	W. Russo	0.5	Participated in a call with Guggenheim (M. Moss, S. Parmar, S. Preefer) re: various case updates and issues.
3/24/2026	W. Russo	0.5	Participated in a call with Pachulski (B. Sandler, R. Feinstein) re: key case issues and upcoming hearing.
3/24/2026	C. Kearns	0.4	Participated in portion of status call with Pachulski (B. Sandler, R. Feinstein) re: negotiations among the parties and need for data.
3/24/2026	W. Russo	0.3	Prepared for call with Guggenheim.
3/25/2026	C. Kearns	0.4	Debriefed following the hearing with Counsel (B. Sandler, R. Feinstein) and the Committee.
3/25/2026	C. Kearns	0.2	Held call with B. Sandler (Pachulski) to debrief after the hearing.
3/28/2026	D. Galfus	0.5	Held call with a Committee member re: case matters.
3/28/2026	E. Hengel	0.5	Participated in a call with a Committee member to discuss key case issues.
3/28/2026	C. Kearns	0.3	Corresponded with PSZJ (B. Sandler, R. Feinstein, and A. Kornfeld) on diligence needs and related matters.
3/29/2026	C. Kearns	0.9	Held status call with the Pachulski (B. Sandler, R. Feinstein) to discuss upcoming mediation and confirmation related issues.
3/29/2026	D. Galfus	0.9	Participated in a call with Counsel (B. Sandler, R. Feinstein) re: various case matters including preparation for Confirmation Hearing.
3/29/2026	S. Eisenstein	0.5	Participated in a portion of meeting to discuss recovery analysis with Pachulski (B. Sandler and R. Feinstein).
3/29/2026	C. Hoang	0.5	Participated in portion of conference call with Pachulski (B. Sandler, R. Feinstein) to discuss valuation workstream.
3/30/2026	C. Kearns	0.6	Held status call with the Pachulski (B. Sandler, R. Feinstein) re: confirmation and mediation issues and other case updates.
3/30/2026	D. Galfus	0.6	Participated in a call with Pachulski (B. Sandler, R. Feinstein) re: mediation upcoming and various diligence matters.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
3/30/2026	C. Hoang	0.6	Participated in a conference call with Pachulski (B. Sandler, R. Feinstein).
3/30/2026	C. Kearns	0.4	Held status call with Counsel (B. Sandler, R. Feinstein) and the Committee.
3/30/2026	D. Galfus	0.4	Participated in a call with Counsel (B. Sandler, R. Feinstein) and the Committee re: next steps and the mediation.
3/30/2026	C. Hoang	0.4	Participated in a conference call with Counsel (B. Sandler, R. Feinstein) and UCC re: valuation.
3/30/2026	K. Bhavaraju	0.4	Participated in Unsecured Creditors' Committee call with Counsel (R. Feinstein, B. Sandler) re: ongoing case workstreams.
3/31/2026	C. Kearns	0.6	Held status call with Pachulski (B. Sandler and R. Feinstein) re: mediation status and confirmation and other issues.
3/31/2026	D. Galfus	0.6	Participated in a call with Pachulski (B. Sandler, R. Feinstein) re: upcoming confirmation hearing and other case updates.
3/31/2026	S. Eisenstein	0.6	Participated in a meeting to discuss case process with Pachulski (B. Sandler and R. Feinstein).
3/31/2026	K. Bhavaraju	0.6	Participated in case strategy discussion with Pachulski (B. Sandler and R. Feinstein).
4/2/2026	D. Galfus	0.6	Held call with Counsel (B. Sandler, R. Feinstein) re: the mediation and confirmation process and other case issues.
4/2/2026	S. Eisenstein	0.6	Participated in a meeting to discuss confirmation process and other case matters with Counsel (B. Sandler, R. Feinstein).
4/2/2026	K. Bhavaraju	0.6	Participated in case strategy discussion with Pachulski (B. Sandler, R. Feinstein).
4/2/2026	C. Kearns	0.6	Participated in portion of status call with Pachulski (B. Sandler, R. Feinstein) on mediation and confirmation matters.
4/3/2026	K. Bhavaraju	0.6	Participated in case strategy discussion with Pachulski (B. Sandler, R. Feinstein).
4/5/2026	K. Bhavaraju	0.6	Participated in coordination call with Counsel (B. Sandler, R. Feinstein, and S. Cho) to discuss case status.
4/7/2026	K. Bhavaraju	0.9	Participated in coordination call with Counsel (B. Sandler, R. Feinstein, and S. Cho) to discuss case status.
4/8/2026	D. Galfus	0.5	Participated in a call with Counsel (R. Feinstein, B. Sandler) re: the confirmation objection, Plan negotiations and other matters.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/8/2026	S. Eisenstein	0.5	Participated in a meeting to discuss confirmation process and other case updates with Counsel (B. Sandler, R. Feinstein).
4/8/2026	C. Kearns	0.5	Participated in a status call with Pachulski (R. Feinstein, B. Sandler) re: confirmation objection and related.
4/8/2026	K. Bhavaraju	0.5	Participated in coordination call with Counsel (B. Sandler, R. Feinstein, and S. Cho) to discuss case status.
4/9/2026	D. Galfus	0.2	Held call with B. Sandler, Pachulski re: case matters.
Task Code Total Hours		***24.4***	
10. Recovery/ SubCon/ Lien Analysis			
3/21/2026	K. Bhavaraju	2.9	Prepared draft financial analysis to assess recoveries to classes of unsecured and secured creditors.
3/21/2026	E. Hengel	1.9	Reviewed draft financial analysis assessing unsecured and secured creditors recoveries.
3/21/2026	K. Bhavaraju	0.6	Analyzed key drivers of value for unsecured creditors through assessment of Plan valuation and related assumptions.
3/22/2026	C. Kearns	2.1	Considered possible alternative recovery scenarios as against the proposed Plan.
3/22/2026	E. Hengel	1.1	Evaluated assumptions underlying various recovery scenarios.
3/22/2026	D. Galfus	0.9	Evaluated recovery scenarios under varying assumptions.
3/22/2026	E. Hengel	0.8	Analyzed potential alternative recovery scenarios against the draft POR.
3/23/2026	W. Russo	1.4	Reviewed preliminary creditor recovery model.
3/23/2026	E. Hengel	1.0	Analyzed key case issues impacting creditor recoveries.
3/24/2026	R. Coles	2.6	Prepared a recovery scenario model with relevant assumptions related to the Disclosure Statement waterfall.
3/24/2026	R. Coles	2.6	Refined recovery scenario model related to the Disclosure Statement waterfall.
3/24/2026	T. Bradley	2.5	Continued to prepare summary slide for illustrative recovery analysis.
3/24/2026	T. Bradley	2.5	Prepared summary slide for illustrative recovery analysis.
3/24/2026	C. Kearns	2.4	Drafted preliminary recovery scenario analysis requested by Counsel.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/24/2026	E. Hengel	1.4	Reviewed recovery scenario model relative to assumptions filed in the Disclosure Statement waterfall.
3/24/2026	W. Russo	1.1	Analyzed initial creditor recovery estimates.
3/24/2026	T. Bradley	0.4	Prepared key takeaways summary slide for illustrative recovery analysis.
3/25/2026	K. Bhavaraju	2.6	Prepared draft recovery model for Company to assess Plan recovery scenarios.
3/25/2026	R. Coles	2.6	Prepared independent presentation materials related to recovery scenario analysis.
3/25/2026	R. Coles	2.3	Drafted updates based on internal comments to presentation materials related to recovery scenario analysis.
3/25/2026	R. Coles	1.8	Refined recovery scenario analysis with additional assumptions.
3/25/2026	D. Galfus	1.5	Evaluated recoveries under various assertions.
3/25/2026	W. Russo	1.4	Analyzed draft recovery model to assess Plan recovery scenarios.
3/25/2026	W. Russo	1.3	Assessed impact of the Debtors' financial projections filed in the Disclosure Statement on creditor recoveries.
3/25/2026	R. Coles	1.3	Drafted additional updates to presentation materials based on additional scenario for recovery scenario analysis.
3/25/2026	C. Kearns	1.0	Drafted analyses of possible recovery scenarios requested by Counsel.
3/25/2026	E. Hengel	0.9	Reviewed revised recovery scenario analysis with additional assumptions.
3/25/2026	W. Russo	0.8	Continued to analyze draft recovery model to assess Plan recovery scenarios.
3/25/2026	E. Hengel	0.8	Edited total implied value summary materials related to the recovery analysis.
3/25/2026	E. Hengel	0.7	Commented on recovery scenario analysis and related assumptions.
3/26/2026	K. Bhavaraju	2.9	Updated recovery model to reflect claims waterfall under a variety of Plan scenarios.
3/26/2026	R. Coles	2.4	Drafted additional scenarios within the recovery waterfall analysis based on the final DIP hearing.
3/26/2026	K. Bhavaraju	2.1	Analyzed Plan of Reorganization and other bankruptcy documents to assess key terms and related assumptions for recovery analysis.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/26/2026	R. Coles	1.9	Updated related presentation slides re: additional scenarios within the recovery waterfall analysis based on the final DIP hearing.
3/26/2026	W. Russo	1.3	Evaluated updated recovery model that reflects several Plan scenarios.
3/26/2026	R. Coles	1.3	Reviewed the Debtors' lender presentation materials provided for historical and forward projection details to further develop recovery scenario analysis.
3/26/2026	R. Coles	1.1	Reviewed the Debtors' business plan model provided for historical and forward projection details to further develop recovery scenario analysis.
3/26/2026	S. Eisenstein	1.0	Reviewed illustrative recovery scenario analysis.
3/26/2026	D. Galfus	0.9	Developed updated recovery models under various assertions.
3/26/2026	C. Kearns	0.7	Reviewed potential recovery scenarios.
3/27/2026	M. Galfus	2.9	Analyzed the creditor recovery model based on a 50/50 split between domestic and international value.
3/27/2026	M. Galfus	2.8	Continued to analyze the creditor recovery model based on a 50/50 split between domestic and international value.
3/27/2026	K. Bhavaraju	2.4	Prepared updated recovery model to reflect key assumptions in Plan of Reorganization.
3/27/2026	K. Bhavaraju	2.1	Analyzed Plan of Reorganization and other bankruptcy documents to assess key terms and related assumptions for recovery analysis.
3/27/2026	D. Galfus	1.8	Prepared various recovery models under certain scenarios.
3/27/2026	M. Galfus	1.7	Drafted the recovery report to be presented to creditors for potential increases in recovery value.
3/27/2026	C. Kearns	1.4	Drafted materials requested by Counsel re: possible recovery scenarios.
3/27/2026	W. Russo	1.4	Reviewed updated recovery analysis for Counsel.
3/27/2026	W. Russo	1.2	Evaluated updated recovery model that reflects key assumptions in Plan.
3/27/2026	M. Galfus	0.9	Analyzed the claim values by class for the waterfall recovery analysis.
3/27/2026	E. Hengel	0.6	Reviewed revised recovery scenario analysis.
3/28/2026	M. Galfus	2.8	Analyzed the impact on Class 5 recoveries based on encumbered versus unencumbered value.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/28/2026	R. Coles	2.2	Updated the recovery scenario model based on Debtors' historical and forward projection details.
3/28/2026	D. Galfus	1.9	Analyzed various recovery models under certain scenarios.
3/28/2026	C. Kearns	1.8	Reviewed draft materials requested by Counsel re: potential recovery scenarios.
3/28/2026	R. Coles	1.8	Updated the recovery scenario model presentation slides based on Debtors' historical and forward projection details.
3/28/2026	M. Galfus	1.7	Drafted the recovery report to be presented to creditors for potential increases in recovery value.
3/28/2026	W. Russo	1.7	Reviewed creditor waterfall implied by latest recovery model.
3/28/2026	M. Galfus	1.6	Revised the waterfall recovery report based on changes to the recovery model.
3/28/2026	D. Galfus	0.9	Updated recovery presentation for Counsel and the Committee.
3/29/2026	M. Galfus	2.9	Analyzed the recovery model for Class 5 unsecured creditors.
3/29/2026	C. Kearns	2.5	Reviewed potential recovery scenarios re: critical issues which impact the waterfall.
3/29/2026	M. Galfus	2.3	Analyzed the recovery model under various recovery scenarios for the recovery report for Pachulski.
3/29/2026	T. Bradley	2.1	Extracted Feb 2026 entity level waterfall data for Entities 1-53 for analysis.
3/29/2026	T. Bradley	2.0	Extracted Feb 2026 entity level waterfall data for Entities 54-106 for analysis.
3/29/2026	M. Galfus	1.9	Continued to analyze the recovery model for Class 5 unsecured creditors.
3/29/2026	D. Galfus	1.7	Revised recovery models under certain scenarios.
3/29/2026	D. Galfus	1.4	Evaluated the Debtors' expert report (Kopa) on waterfall.
3/29/2026	R. Coles	1.3	Prepared updates to recovery scenario analysis based on business plan projections.
3/29/2026	R. Coles	1.2	Drafted updates to the recovery scenario analysis based on latest information from certain related expert reports.
3/29/2026	T. Bradley	1.1	Reviewed Jeffrey Kopa's expert report waterfall dated 2/20/26 re: low case scenario to understand entity level recovery assumptions.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/29/2026	S. Eisenstein	1.0	Edited illustrative recovery analysis.
3/29/2026	E. Hengel	1.0	Evaluated J. Kopa's expert report re: recovery waterfall.
3/29/2026	S. Eisenstein	1.0	Reviewed illustrative recovery analysis and related process.
3/29/2026	M. Galfus	0.9	Analyzed the breakdown of enterprise value between domestic and international.
3/29/2026	M. Galfus	0.7	Updated the executive summary for the recovery report to be presented to Pachulski.
3/29/2026	E. Hengel	0.6	Reviewed revised recovery scenario analysis and new underlying assumptions.
3/30/2026	M. Galfus	2.9	Analyzed Alix's waterfall analysis model from the Disclosure Statement.
3/30/2026	M. Galfus	2.7	Analyzed the impact of flexing the breakdown between encumbered/unencumbered assets on Class 5 recoveries.
3/30/2026	M. Galfus	2.2	Analyzed the impact of certain claim subordination on the Class 5 recovery percentage in the recovery model.
3/30/2026	K. Bhavaraju	1.9	Reviewed deposition transcript of J. Kopa on recovery and liquidation.
3/30/2026	R. Coles	1.9	Reviewed the Debtors' expert report by S. Preefer (Guggenheim) re: recovery waterfall.
3/30/2026	C. Kearns	1.8	Reviewed Debtors' expert report on waterfall and related trial testimony.
3/30/2026	D. Galfus	1.6	Analyzed the Debtors' waterfall model.
3/30/2026	K. Bhavaraju	1.6	Prepared updates to draft recovery analysis based on feedback from Counsel.
3/30/2026	K. Bhavaraju	1.6	Reviewed expert report of J. Kopa re: going concern waterfall analysis.
3/30/2026	R. Coles	1.4	Reviewed the Debtors' business plan model to determine estimated amount of foreign and domestic value.
3/30/2026	M. Galfus	1.3	Continued to analyze Alix's waterfall analysis model from the Disclosure Statement.
3/30/2026	E. Hengel	1.3	Reviewed scenario analysis of Class 5 recoveries based on various assumptions.
3/30/2026	M. Galfus	1.2	Analyzed the impact of various assumptions on Class 5 recoveries in the recovery model.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
3/30/2026	C. Kearns	1.1	Analyzed Debtors' waterfall analysis.
3/30/2026	E. Hengel	0.9	Evaluated Debtors' recovery waterfall model.
3/30/2026	K. Bhavaraju	0.6	Evaluated impacts of various scenarios on Class 5 recoveries.
3/30/2026	C. Kearns	0.5	Held call with AlixPartners (E. Deichmann) to discuss waterfall and related.
3/30/2026	D. Galfus	0.5	Participated in a call with AlixPartners (E. Deichmann) re: recovery models.
3/31/2026	M. Galfus	2.9	Analyzed Alix's waterfall analysis model from the Disclosure Statement.
3/31/2026	M. Galfus	2.7	Analyzed the impact of flexing the breakdown between encumbered/unencumbered assets on Class 5 recoveries.
3/31/2026	K. Bhavaraju	2.5	Reviewed recovery model produced by AlixPartners to assess key drivers and issues with model.
3/31/2026	M. Galfus	2.2	Analyzed the impact of certain claim subordination on the Class 5 recovery percentage in the recovery model.
3/31/2026	R. Coles	2.2	Updated the latest waterfall recovery analysis based on additional data received from document production.
3/31/2026	K. Bhavaraju	1.8	Edited recovery model for multiple recovery scenarios to assess impact on negotiations.
3/31/2026	K. Bhavaraju	1.6	Reviewed Kopa expert report re: going concern waterfall analysis.
3/31/2026	E. Hengel	1.5	Reviewed multiple recovery scenarios to assess impact on negotiations.
3/31/2026	D. Galfus	1.4	Evaluated the recovery model.
3/31/2026	M. Galfus	1.3	Continued to analyze Alix's waterfall analysis model from the Disclosure Statement.
3/31/2026	M. Galfus	1.2	Analyzed the impact of various assumptions on Class 5 recoveries in the recovery model.
3/31/2026	R. Coles	0.9	Drafted summary of discussion with AlixPartners re: recovery waterfall and intercompany analysis to provide to Counsel.
3/31/2026	E. Hengel	0.8	Analyzed the Debtors' waterfall analysis filed in the Disclosure Statement.
3/31/2026	C. Kearns	0.7	Reviewed Debtors' native waterfall model.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/1/2026	K. Bhavaraju	2.9	Reviewed recovery model produced by AlixPartners to assess key drivers and issues with model.
4/1/2026	R. Coles	2.7	Analyzed the Debtors' waterfall recovery model based on various scenarios re: intercompany, geographical value, and total enterprise value.
4/1/2026	M. Galfus	2.6	Analyzed the Kopa waterfall recovery model to assess potential recoveries to unsecured creditors.
4/1/2026	M. Galfus	2.2	Analyzed intercompany claim assumptions in the Kopa waterfall recovery model.
4/1/2026	M. Galfus	2.1	Analyzed the impact of CD&R claim subordination on unsecured recoveries in the Kopa waterfall recovery model.
4/1/2026	R. Coles	2.1	Reviewed the Kopa expert report recovery model exhibit provided by AlixPartners.
4/1/2026	D. Galfus	1.9	Assessed recoveries in varying scenarios for Unsecured Creditors.
4/1/2026	R. Coles	1.4	Prepared summarized analysis of recovery waterfall accounting for certain assumptions at the request of Counsel.
4/1/2026	E. Hengel	1.3	Reviewed recovery waterfall analysis with certain assumptions at the request of Counsel.
4/1/2026	C. Kearns	1.2	Reviewed waterfall analysis.
4/1/2026	K. Bhavaraju	1.1	Reviewed certain expert reports from ad hoc group expert on recovery analysis.
4/1/2026	K. Bhavaraju	0.9	Sensitized recovery model for multiple recovery scenarios to assess impact on negotiations.
4/1/2026	K. Bhavaraju	0.7	Reviewed Kopa expert report to assess key assumptions on intercompany liabilities.
4/2/2026	K. Bhavaraju	2.9	Prepared analysis of certain recovery calculations driven by key assumptions related to intercompany claims and DIP marshaling.
4/2/2026	M. Galfus	2.7	Analyzed Judge Kaplan's mediation proposal and its impact on unsecured creditor recoveries.
4/2/2026	M. Galfus	2.6	Calculated sensitivity tables detailing unsecured creditor recoveries under different scenarios.
4/2/2026	K. Bhavaraju	2.6	Reviewed certain financial models from Debtors' experts re: recovery analysis and related assumptions in Plan.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/2/2026	R. Coles	2.3	Reviewed the Kopa expert report liquidation recovery model exhibit provided by AlixPartners.
4/2/2026	M. Galfus	2.3	Reviewed the Kopa waterfall recovery model under various scenarios to assess unsecured creditor recoveries.
4/2/2026	M. Galfus	1.8	Reviewed Evercore's mediation proposal analysis to determine the impact on unsecured creditor recoveries.
4/2/2026	R. Coles	1.6	Analyzed the mediator's proposal to understand recovery for the Class 5 creditors.
4/2/2026	R. Coles	1.6	Reviewed the liquidation recovery model by entity/geography as provided by AlixPartners.
4/2/2026	D. Galfus	0.9	Evaluated recoveries in varying scenarios.
4/2/2026	E. Hengel	0.8	Reviewed latest recovery waterfall under different scenarios.
4/3/2026	M. Galfus	2.9	Prepared a report to the UCC to reflect illustrative recoveries against Judge Kaplan's mediation proposal.
4/3/2026	M. Galfus	2.6	Updated the illustrative recovery report for the UCC to reflect updates based on the Kopa waterfall recovery model.
4/3/2026	B. Kraemer	2.2	Summarized the Debtors' mediation proposal analysis for recovery analysis report to the Committee.
4/3/2026	D. Galfus	2.1	Analyzed the latest recovery model.
4/3/2026	M. Galfus	1.4	Continued to prepare a report to the UCC to reflect illustrative recoveries against Judge Kaplan's mediation proposal.
4/3/2026	E. Hengel	1.3	Analyzed impact of the latest mediation proposal on creditor recoveries.
4/3/2026	B. Kraemer	1.3	Continued to summarize the Debtors' mediation proposal analysis for recovery analysis report to the Committee.
4/3/2026	M. Galfus	1.1	Updated the recovery bridge to reflect the latest updates to the recovery exhibits based on the Kopa waterfall recovery model.
4/3/2026	K. Bhavaraju	0.6	Reviewed draft recovery waterfall information from Evercore based on outline of settlement.
4/3/2026	M. Galfus	0.6	Reviewed Evercore's assessment of Judge Kaplan's mediation proposal for the illustrative recovery report.
4/4/2026	K. Bhavaraju	2.9	Reviewed expert report of J. Kopa to assess key drivers of value and recovery to Class 5.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/4/2026	D. Galfus	1.4	Analyzed the Debtors' recovery modeling.
4/6/2026	M. Galfus	2.9	Analyzed the recovery report to the UCC based on the latest mediation settlement proposal analysis from Evercore.
4/6/2026	K. Bhavaraju	2.8	Updated draft waterfall recovery model based on information related to potential settlement options.
4/6/2026	M. Galfus	2.6	Analyzed the Evercore analysis of the mediation settlement proposal for the recovery report to the UCC.
4/6/2026	D. Galfus	2.4	Evaluated recoveries under varying scenarios.
4/6/2026	M. Galfus	2.1	Continued to analyze the recovery report to the UCC based on the latest mediation settlement proposal analysis from Evercore.
4/6/2026	E. Hengel	1.4	Reviewed latest creditor recovery model under different scenarios.
4/6/2026	C. Kearns	0.5	Reviewed status of waterfall analysis.
4/6/2026	B. Kraemer	0.5	Updated recovery analysis report to the Committee.
4/7/2026	M. Galfus	1.7	Analyzed Evercore's representation of recovery value shifting under the latest mediation settlement proposal.
4/8/2026	K. Bhavaraju	2.3	Prepared updated analysis of settlement options and related analysis of recoveries to Class 5.
4/8/2026	W. Russo	1.6	Developed report to Committee re: analysis of settlement and related Class 5 recoveries.
4/8/2026	W. Russo	1.4	Updated report to Committee re: analysis of settlement and related Class 5 recoveries.
4/8/2026	K. Bhavaraju	1.2	Reviewed detailed assumptions driving waterfall recovery model from Debtors' expert J. Kopa of AlixPartners.
4/8/2026	W. Russo	1.2	Reviewed report to Committee re: analysis of settlement and related Class 5 recoveries.
4/8/2026	E. Hengel	1.1	Analyzed latest creditor recovery model under different scenarios.
4/8/2026	D. Galfus	0.8	Analyzed recoveries under varying assumptions.
4/9/2026	K. Bhavaraju	2.2	Evaluated recovery analysis by settlement offer, prepared by Debtors' investment banker, Evercore.
4/9/2026	D. Galfus	1.3	Evaluated recoveries under various assumptions.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/9/2026	M. Galfus	0.8	Analyzed the potential recoveries under an illustrative mediation proposal from Counsel.
4/10/2026	K. Bhavaraju	1.6	Reviewed Kopa expert report to assess impact of changes to distribution assumptions.
4/10/2026	K. Bhavaraju	1.3	Reviewed Preefer expert report on impact of recovery assumptions.
4/10/2026	R. Coles	1.1	Reviewed certain cross examination transcript to assess intercompany treatment in the waterfall.
4/10/2026	E. Hengel	1.0	Evaluated proposed settlement's impact on creditor recoveries.
4/10/2026	D. Galfus	0.8	Evaluated recoveries under proposed settlement terms.
4/10/2026	M. Galfus	0.2	Circulated the Secured Ad Hoc Group's objection to the motion designating Class 5 Votes internally.
4/13/2026	D. Galfus	1.9	Prepared updated recovery modeling.
4/13/2026	K. Bhavaraju	1.7	Assessed key terms of settlement received from Counsel (B. Sandler) in order to assess impact on recoveries.
4/13/2026	M. Galfus	1.6	Analyzed the Debtors' waterfall recovery model for the illustrative recovery bridge for the UCC report.
4/13/2026	M. Galfus	1.4	Analyzed the impact of DIP marshaling to encumbered assets on the Debtors' waterfall recovery model.
4/13/2026	E. Hengel	0.7	Analyzed latest creditor recovery model incorporating settlement terms.
4/13/2026	M. Galfus	0.6	Updated the executive summary for the recovery report to be presented to the UCC.
4/14/2026	M. Galfus	1.8	Analyzed illustrative settlement recovery analysis and alignment with known financial inputs.
4/14/2026	M. Galfus	1.4	Assessed sensitivity of unsecured recoveries to key settlement assumptions.
4/14/2026	D. Galfus	1.3	Prepared revised recovery analysis for recent deal terms.
4/14/2026	E. Hengel	0.7	Reviewed revised recovery waterfall reflecting settlement terms.
4/14/2026	M. Galfus	0.6	Evaluated impact of deficiency claim waiver on unsecured noteholder recoveries.
4/15/2026	B. Kraemer	2.6	Revised report to the Committee outlining latest recovery analysis, following the settlement agreement.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/15/2026	K. Bhavaraju	2.4	Prepared recovery analysis summary reflecting settlement terms to present to Committee.
4/15/2026	M. Galfus	1.9	Reviewed the Debtors' Settlement Stipulation for the recovery report to the UCC.
4/15/2026	M. Galfus	1.7	Analyzed the supplement settlement data filed on the bankruptcy docket for the recovery report to the UCC.
4/15/2026	B. Kraemer	1.7	Summarized economics arising from the settlement agreement for recovery analysis report to the Committee.
4/15/2026	M. Galfus	1.5	Reviewed settlement terms to assess economic drivers of unsecured creditor recoveries.
4/15/2026	D. Galfus	1.2	Modified recovery waterfall for latest settlement terms.
4/15/2026	E. Hengel	0.7	Commented on UCC recovery analysis report incorporating the settlement.
4/16/2026	M. Galfus	2.6	Prepared report of drafted risk adjusted evaluation of settlement benefits for unsecured creditors.
4/16/2026	M. Galfus	2.4	Drafted report analysis comparing settlement recoveries to litigation outcomes.
4/16/2026	B. Kraemer	2.3	Revised recovery analysis based on settlement analysis received from the Debtors.
4/16/2026	B. Kraemer	1.9	Revised recovery analysis report to the Committee based on settlement analysis received from the Debtors.
4/16/2026	D. Galfus	1.9	Updated recovery analysis for Plan terms.
4/16/2026	M. Galfus	1.7	Reviewed Settlement Agreement solely to extract recovery mechanics for recovery report drafting.
4/16/2026	B. Kraemer	1.7	Revised recovery analysis report to the Committee per internal comments.
4/16/2026	M. Galfus	1.6	Reviewed Amended Plan solely to confirm Class 5 and Class 6 treatment.
4/16/2026	C. Kearns	1.4	Reviewed draft recovery analysis for the Committee requested by Counsel.
4/16/2026	B. Kraemer	0.6	Reviewed settlement economics and impact on unsecured recoveries.
4/16/2026	C. Kearns	0.5	Participated in a call with the Evercore (J. Kartus) to discuss the settlement recovery analysis.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
Task Code Total Hours		***323.1***	
11. Claim Analysis/ Accounting			
3/27/2026	R. Coles	2.6	Reviewed Debtors' data room for relevant materials re: intercompany loan data.
3/27/2026	R. Coles	2.2	Updated Committee presentation materials re: intercompany loan data.
3/27/2026	R. Coles	1.4	Reviewed Debtors' intercompany loan matrix uploaded to the data room.
3/27/2026	R. Coles	1.1	Drafted an update related to the Debtors' intercompany loan matrix uploaded to the data room.
3/31/2026	R. Coles	2.6	Reviewed the Debtors' provided document production to Counsel for certain intercompany related information.
4/1/2026	B. Kraemer	2.8	Analyzed intercompany loan documents provided by the Debtors.
4/1/2026	B. Kraemer	2.2	Continued to analyze intercompany loan documents provided by the Debtors.
4/1/2026	D. Galfus	1.1	Analyzed the intercompany accounts of the Debtors.
4/2/2026	R. Coles	1.7	Reviewed the intercompany loan documents provided by Debtors' counsel.
4/2/2026	D. Galfus	0.9	Assessed the Debtors' intercompany analysis.
4/2/2026	C. Kearns	0.6	Reviewed status of analysis of intercompany claims and related.
4/3/2026	D. Galfus	1.3	Analyzed the Debtors' intercompany claims.
4/3/2026	E. Hengel	0.9	Evaluated the Debtors' intercompany claims.
4/4/2026	D. Galfus	0.6	Analyzed the impact of the Debtors' intercompany claims.
4/4/2026	E. Hengel	0.6	Evaluated impact of the Debtors' intercompany claims.
4/6/2026	D. Galfus	1.3	Analyzed the Debtors' intercompany claims.
4/9/2026	E. Hengel	0.5	Reviewed latest of Debtors' intercompany claims source data.
Task Code Total Hours		***24.4***	
17. Analysis of Historical Results			
3/22/2026	W. Russo	1.2	Analyzed the Debtors' historical transactions.

Date	Professional	Hours	Description
17. Analysis of Historical Results			
3/22/2026	E. Hengel	0.8	Reviewed the Debtors' historical transactions.
3/22/2026	D. Galfus	0.6	Evaluated certain historical transactions by the Debtors.
3/29/2026	D. Galfus	1.2	Analyzed the Debtors' historical operating results.
Task Code Total Hours		***3.8***	
19. Cash Flow/Cash Management/ Liquidity			
3/21/2026	R. Coles	1.2	Reviewed Debtors' filed DIP motion in preparation for upcoming continued hearing on 3/23.
3/21/2026	E. Hengel	1.2	Reviewed the Ad Hoc Group DIP objection.
3/21/2026	D. Galfus	0.8	Evaluated the AHG objection to the DIP.
3/21/2026	D. Galfus	0.6	Reviewed the Debtors' DIP motion.
3/23/2026	D. Galfus	1.1	Analyzed the Debtors' liquidity position.
3/23/2026	E. Hengel	0.7	Evaluated the Debtors' liquidity.
3/23/2026	D. Galfus	0.6	Reviewed the proposed DIP order.
3/24/2026	R. Coles	0.8	Reviewed the Debtors' latest 13 week cash flow forecast provided in the data room.
3/24/2026	D. Galfus	0.6	Evaluated the latest DIP issues.
4/1/2026	R. Coles	1.3	Prepared a summary of UCC professional fees for the week ended March 27 at the request of the Debtors.
4/1/2026	R. Coles	0.8	Reviewed the unsecured and secured note values prior to and following the bankruptcy filing.
4/6/2026	R. Coles	1.4	Reviewed the Debtors' latest cash flow forecast (April forecast) extending through week ended June 26.
4/6/2026	R. Coles	1.1	Reviewed the Debtors' latest cash flow reporting for the week ended March 27.
4/8/2026	R. Coles	1.2	Prepared a summary of Committee professional fees for the week ended April 3 for distribution to the Debtors.
4/15/2026	R. Coles	1.2	Prepared a summary of UCC professional fee estimates for the week ended April 10 to provide to the Debtors.
Task Code Total Hours		***14.6***	

Date	Professional	Hours	Description
20. Projections/ Business Plan/ Other			
3/21/2026	D. Galfus	1.3	Reviewed the Company's business plan forecasts.
3/24/2026	D. Galfus	0.9	Reviewed the Debtors' business plan.
3/24/2026	W. Russo	0.7	Analyzed the Debtors' business plan related to valuation workstream.
3/24/2026	E. Hengel	0.5	Evaluated the business plan of the Debtors.
3/25/2026	K. Bhavaraju	1.6	Reviewed certain lender materials from Company's dataroom to assess issues with projections.
3/26/2026	T. Bradley	2.7	Prepared sensitivity analysis for 2026-2030 business plan forecast.
3/26/2026	K. Bhavaraju	1.6	Reviewed key assumptions of Company's business plan including related impact on valuation.
3/26/2026	T. Bradley	1.0	Reviewed November 2025 lender presentation re: 2024-2030 financials.
3/26/2026	C. Kearns	0.9	Reviewed business plan materials in the data room.
3/26/2026	D. Galfus	0.6	Evaluated the Debtors' business plan forecast.
3/27/2026	T. Bradley	1.5	Prepared sensitivity analysis for 2026-2030 business plan forecast.
3/27/2026	E. Hengel	1.3	Evaluated business plan materials uploaded to the data room.
3/27/2026	C. Kearns	0.8	Reviewed the long range plan and related sensitivity analysis.
3/27/2026	D. Galfus	0.7	Assessed the forecasted business plan of the Debtors.
3/27/2026	S. Eisenstein	0.3	Reviewed certain historical lender presentation for business plan assumptions.
3/28/2026	T. Bradley	1.9	Prepared simplified P&L for 2024, 2025, and 2030 base case scenarios to assess impact on adjusted EBITDA.
3/28/2026	R. Coles	1.4	Conducted sensitivity analysis on business projections provided by the Debtors.
3/28/2026	D. Galfus	1.1	Evaluated the Debtors' business plan.
3/28/2026	S. Eisenstein	0.6	Reviewed certain historical lender presentation in order to pressure test the growth assumptions.
3/28/2026	E. Hengel	0.4	Reviewed business plan sensitivity analysis and related assumptions.
3/28/2026	S. Eisenstein	0.2	Performed pressure test for growth assumptions in certain historical lender presentation.

Date	Professional	Hours	Description
20. Projections/ Business Plan/ Other			
3/29/2026	R. Coles	2.2	Prepared a summary P&L of domestic and international for historical and forecast periods.
3/29/2026	T. Bradley	2.1	Prepared summary table of P&L by region (domestic, international, corporate) showing each region as a percent of total revenue.
3/29/2026	E. Hengel	0.9	Reviewed summary of Debtors' historical and forecasted P&L.
3/29/2026	T. Bradley	0.6	Reviewed actual and long range projected regional P&L across various business segments.
3/29/2026	S. Eisenstein	0.4	Reviewed MCC valuation analysis provided by valuation team in connection with business plan review.
3/29/2026	S. Eisenstein	0.2	Analyzed the valuation comparable set in connection with business plan review.
3/29/2026	S. Eisenstein	0.2	Researched additional comparable sets in connection with business plan analysis.
3/30/2026	R. Coles	2.3	Prepared a summary of historical and projected financials by year, business line, and geography.
4/1/2026	S. Eisenstein	1.0	Reviewed summary of Debtors' historical and projected financials by year, business line, and geography.
4/6/2026	W. Russo	1.6	Reviewed certain historical lender presentation provided to Committee advisors.
4/8/2026	S. Eisenstein	0.6	Reviewed business plan projections.
4/9/2026	S. Eisenstein	0.8	Reviewed MCC business plan.
4/16/2026	S. Eisenstein	0.4	Evaluated MCC business plan.
Task Code Total Hours		***35.3***	
27. Plan of Reorganization/ Disclosure Statement			
3/21/2026	K. Bhavaraju	2.6	Reviewed key case documents to assess Plan terms, including but not limited to Disclosure Statement, restructuring support agreement, and bankruptcy Plan.
3/21/2026	C. Kearns	1.7	Reviewed the Disclosure Statement.
3/21/2026	C. Kearns	0.8	Created work plan for confirmation related matters.
3/21/2026	D. Galfus	0.7	Reviewed the Debtors' Disclosure Statement filing.
3/22/2026	W. Russo	1.4	Reviewed creditor treatment under the filed Plan.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
3/22/2026	W. Russo	0.5	Evaluated preliminary liquidation analysis.
3/22/2026	C. Kearns	0.3	Reviewed projections information in the Disclosure Statement.
3/23/2026	R. Coles	2.3	Reviewed Debtors' filed Disclosure Statement in preparation for continued hearing on 3/24.
3/23/2026	W. Russo	1.5	Reviewed valuation related information in the Debtors' Disclosure Statement.
3/23/2026	W. Russo	1.3	Analyzed financial projections filed in the Debtors' Disclosure Statement.
3/24/2026	W. Russo	1.4	Analyzed the Debtors' financial projections in the Disclosure Statement.
3/24/2026	E. Hengel	1.0	Analyzed the Debtors' projected financial statements filed in the Disclosure Statement.
3/27/2026	M. Galfus	1.7	Reviewed the Company's RSA filed in their Disclosure Statement.
3/29/2026	D. Galfus	1.3	Analyzed valuation in the Debtors' management presentation against their Disclosure Statement.
3/30/2026	C. Kearns	0.8	Reviewed status of confirmation related analyses requested by Counsel.
3/31/2026	R. Coles	1.3	Reviewed the Jones Day confirmation objection provided by Counsel.
3/31/2026	R. Coles	1.2	Reviewed the Jones Day confirmation objection exhibits provided by Counsel.
3/31/2026	D. Galfus	0.2	Held call with B. Sandler, Counsel re: mediation and next steps.
4/1/2026	M. Galfus	1.8	Analyzed the Debtors' liquidation analysis model used in the Disclosure Statement.
4/1/2026	C. Kearns	1.4	Analyzed the mediator proposal.
4/1/2026	E. Hengel	1.4	Assessed the latest proposal from the mediator.
4/1/2026	D. Galfus	1.4	Evaluated the latest mediation proposals.
4/1/2026	C. Kearns	0.8	Reviewed the Debtors' liquidation analysis.
4/1/2026	D. Galfus	0.7	Held call with Counsel (B. Sandler, S. Cho, R. Feinstein) re: the mediation process and next steps.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/1/2026	K. Bhavaraju	0.7	Participated in case strategy discussion with Pachulski (B. Sandler, R. Feinstein) re: negotiations.
4/1/2026	C. Kearns	0.7	Participated in status call with Pachulski (R. Feinstein, B. Sandler, S. Cho) to discuss mediator proposal and related.
4/2/2026	R. Coles	1.4	Reviewed the mediator's proposal provided by Counsel.
4/2/2026	W. Russo	1.3	Reviewed Counsel's draft objection to Plan Confirmation.
4/2/2026	E. Hengel	1.1	Reviewed the Debtors' liquidation analysis by entity.
4/2/2026	M. Galfus	0.8	Reviewed Evercore's claim values utilized in the meditation proposal analysis.
4/2/2026	C. Kearns	0.5	Corresponded with PSZJ (B. Sandler, R. Feinstein, and A. Kornfeld) about related analysis of mediator proposal.
4/2/2026	C. Kearns	0.5	Reviewed draft confirmation objection.
4/2/2026	E. Hengel	0.5	Reviewed the Committee's draft objection to Plan confirmation.
4/2/2026	S. Eisenstein	0.4	Assessed confirmation objection issues.
4/2/2026	C. Kearns	0.4	Participated in a call with S. Cho (Pachulski) to discuss possible confirmation objection.
4/3/2026	D. Galfus	1.6	Reviewed the draft confirmation objection.
4/3/2026	D. Galfus	1.1	Analyzed the implications of the mediation proposal.
4/3/2026	D. Galfus	1.1	Prepared analyses for confirmation motion.
4/3/2026	C. Kearns	1.0	Commented on initial draft of the Committee's confirmation objection.
4/3/2026	C. Kearns	0.3	Participated in a call with S. Cho (Pachulski) re: draft confirmation objection.
4/3/2026	C. Kearns	0.2	Corresponded with PSZJ (B. Sandler, R. Feinstein, and A. Kornfeld) re: mediation and confirmation.
4/4/2026	K. Bhavaraju	0.6	Updated draft UCC objection from Counsel (S. Cho).
4/4/2026	D. Galfus	0.5	Held call with B. Sandler, Counsel re: mediation and other matters.
4/6/2026	R. Coles	2.1	Reviewed the Debtors' Disclosure Statement.
4/6/2026	D. Galfus	1.7	Commented on the draft mediation objection from Counsel.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/6/2026	D. Galfus	1.6	Developed financial information for upcoming mediation.
4/6/2026	K. Bhavaraju	1.3	Reviewed updates to draft UCC objection from Counsel (S. Cho).
4/6/2026	C. Kearns	0.7	Participated in status call with the Pachulski (B. Sandler, R. Feinstein) re: mediation and confirmation objective.
4/6/2026	C. Kearns	0.5	Commented on draft confirmation objection.
4/6/2026	E. Hengel	0.5	Reviewed mediation objection draft.
4/6/2026	C. Kearns	0.2	Held call with S. Cho (PS) re: draft confirmation objection.
4/7/2026	R. Coles	1.9	Reviewed the latest draft of the UCC objection motion to the Debtors' Plan of Reorganization.
4/7/2026	R. Coles	1.8	Prepared additional presentation materials for the Committee re: settlement proposals.
4/7/2026	R. Coles	1.6	Performed quality control review of certain sources and citations referenced in the UCC objection motion.
4/7/2026	D. Galfus	1.2	Reviewed the draft mediation objection from Counsel.
4/7/2026	C. Kearns	1.0	Reviewed Counsel's draft confirmation objection.
4/7/2026	E. Hengel	1.0	Reviewed Counsel's draft mediation objection.
4/7/2026	D. Galfus	0.9	Reviewed mediation material.
4/7/2026	E. Hengel	0.7	Reviewed report to the Committee re: settlement negotiations.
4/7/2026	D. Galfus	0.4	Held call with B. Sandler, Pachulski re: mediation.
4/7/2026	C. Kearns	0.4	Participated in a status call with Pachulski (B. Sandler) re: mediation update.
4/7/2026	D. Galfus	0.2	Held call with B. Sandler, Pachulski re: mediation.
4/7/2026	C. Kearns	0.2	Reviewed status update on the mediation and confirmation objection for the Committee from Counsel.
4/8/2026	K. Bhavaraju	2.1	Prepared draft analysis of key drivers of settlement offers from involved parties including sponsor.
4/8/2026	R. Coles	1.8	Reviewed the latest draft of the UCC objection motion to the Debtors' Plan of Reorganization for comments.
4/8/2026	R. Coles	1.7	Reviewed the Cross holder Group's filed objection to the Plan.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/8/2026	M. Galfus	1.7	Reviewed the draft objection of the UCC to the confirmation of the Chapter 11 Plan to verify financial data.
4/8/2026	M. Galfus	1.6	Reviewed a certain expert report to search for material supportive of the UCC's draft objection to the Plan.
4/8/2026	C. Kearns	1.4	Provided Counsel with comments on draft objection, including responding to their questions.
4/8/2026	M. Galfus	1.4	Reviewed certain deposition for the support related to details in the draft objection to the Plan.
4/8/2026	D. Galfus	1.4	Reviewed the Committee's confirmation objection draft.
4/8/2026	M. Galfus	1.3	Reviewed an additional expert report to search for material supportive of the UCC's draft objection to the Plan.
4/8/2026	R. Coles	1.3	Reviewed the Kopa report for certain citations and sources for the UCC objection motion.
4/8/2026	R. Coles	1.2	Reviewed the Hayes deposition transcript for certain objection citations.
4/8/2026	M. Galfus	0.9	Reviewed publicly available intercompany information to be included in the draft objection of the chapter 11 Plan.
4/8/2026	E. Hengel	0.8	Reviewed Cross-Holder Ad Hoc Group's filed Plan objection.
4/8/2026	C. Kearns	0.8	Reviewed Guggenheim expert reports re: the AHG Plan objection.
4/9/2026	M. Galfus	2.9	Analyzed the financial data included in the latest draft of the UCC's objection to the chapter 11 Plan.
4/9/2026	R. Coles	2.2	Reviewed the latest draft of the UCC objection motion for additional comments.
4/9/2026	B. Kraemer	2.1	Analyzed valuation ranges provided by other stakeholders in comparison to the Committee's draft Confirmation objection.
4/9/2026	K. Bhavaraju	1.9	Prepared draft calculation of the value of warrants structure per proposed Plan.
4/9/2026	B. Kraemer	1.6	Analyzed draft objection to Plan confirmation provided by Counsel.
4/9/2026	W. Russo	1.6	Reviewed Committee's draft objection to Plan received from Counsel.
4/9/2026	K. Bhavaraju	1.6	Reviewed draft UCC objection to Plan of Reorganization received from Counsel.
4/9/2026	C. Kearns	1.4	Commented on Counsel's draft confirmation objection.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/9/2026	W. Russo	1.4	Reviewed key information in Committee's draft objection to Plan received from Counsel.
4/9/2026	R. Coles	1.4	Reviewed the Kopa report and other sources with respect to intercompany claims detail for the UCC objection motion.
4/9/2026	D. Galfus	1.4	Reviewed the updated draft confirmation objection.
4/9/2026	R. Coles	1.3	Reviewed the latest source data related to intercompany claims detail for the UCC objection motion.
4/9/2026	M. Galfus	1.2	Continued to analyze the financial data included in the latest draft of the UCC's objection to the chapter 11 Plan.
4/9/2026	C. Kearns	1.2	Prepared documentation for Counsel re: mediation related topics and analysis.
4/9/2026	K. Bhavaraju	1.0	Reviewed key information in draft UCC objection to Plan received from Counsel (S. Cho).
4/9/2026	D. Galfus	0.9	Evaluated the warrant values in the Plan.
4/9/2026	R. Coles	0.9	Reviewed the Hayes deposition for certain citations related to the UCC objection motion.
4/9/2026	E. Hengel	0.7	Reviewed Counsel's draft confirmation objection.
4/9/2026	M. Galfus	0.7	Reviewed the various enterprise values used in Guggenheim's valuation of the Company for the UCC's draft objection to the Plan.
4/9/2026	D. Galfus	0.6	Participated in a call with the Committee and Counsel (B. Sandler, R. Feinstein) re: the Plan objection and state of negotiations.
4/9/2026	C. Kearns	0.6	Participated in a status call with the Committee and Counsel (B. Sandler, R. Feinstein) re: mediation and confirmation objection.
4/9/2026	E. Hengel	0.6	Participated in call with Counsel (B. Sandler, R. Feinstein) and the Committee re: Plan objection and related issues.
4/9/2026	M. Galfus	0.5	Reviewed the latest mediation updates.
4/9/2026	M. Galfus	0.4	Reviewed the publicly disclosed unencumbered assets value to be included in the UCC's draft objection to the Plan.
4/9/2026	C. Kearns	0.2	Participated in a status call with Pachulski (B. Sandler) re: mediation.
4/10/2026	R. Coles	2.1	Reviewed the latest draft of the UCC objection motion to confirm all sources and citations used.
4/10/2026	R. Coles	1.8	Reviewed the latest draft of the UCC objection motion for comments.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/10/2026	K. Bhavaraju	1.7	Reviewed certain objections filed by creditors to assess key issues.
4/10/2026	D. Galfus	1.4	Reviewed the draft confirmation objection from Counsel.
4/10/2026	W. Russo	0.9	Reviewed the Cross Holder Ad Hoc Group's Plan objection.
4/10/2026	M. Galfus	0.8	Analyzed the latest proposed mediation settlement.
4/10/2026	D. Galfus	0.7	Reviewed the Ad Hoc Group's objection to confirmation.
4/10/2026	C. Kearns	0.4	Corresponded with PSZJ (B. Sandler, R. Feinstein, and A. Kornfeld) and Committee re: settlement.
4/10/2026	R. Coles	0.4	Updated settlement scenarios based on valuation for the UCC objection motion.
4/10/2026	M. Galfus	0.3	Reviewed the bankruptcy docket to confirm objections to the Plan were filed.
4/13/2026	R. Coles	1.7	Updated presentation materials for the Committee re: settlement analysis.
4/13/2026	M. Galfus	1.2	Reviewed the valuation material for the UCC report of the final settlement terms based on the Amended Plan.
4/13/2026	E. Hengel	1.1	Reviewed report to the Committee re: settlement terms and analysis.
4/13/2026	D. Galfus	0.7	Prepared summary of deal terms for the Committee.
4/13/2026	D. Galfus	0.6	Reviewed the status of the deal for next steps.
4/13/2026	C. Kearns	0.4	Outlined DRVT report for the Committee assuming a mediated settlement.
4/13/2026	C. Kearns	0.3	Monitored ongoing mediation.
4/13/2026	D. Galfus	0.2	Held call with B. Sandler, Pachulski re: Plan status.
4/14/2026	D. Galfus	0.8	Reviewed the latest valuation material for the Plan.
4/14/2026	C. Kearns	0.4	Monitored status of mediation/confirmation.
4/15/2026	M. Galfus	2.9	Evaluated various declarations in support of the Amended Plan.
4/15/2026	R. Coles	2.1	Updated settlement analysis materials for Committee based on the filed settlement agreement document.
4/15/2026	D. Galfus	1.6	Assessed the settlement terms in the Revised Plan.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/15/2026	R. Coles	1.4	Reviewed the latest draft of the settlement analysis presentation based on recent internal updates.
4/15/2026	C. Kearns	1.2	Reviewed amended Plan.
4/15/2026	R. Coles	1.2	Reviewed Debtors' filed amended Plan and settlement documents.
4/15/2026	K. Bhavaraju	1.1	Reviewed filed amended Plan and settlement documents in advance of confirmation hearing.
4/15/2026	E. Hengel	1.0	Evaluated amended Plan filed by the Debtors.
4/15/2026	C. Kearns	0.4	Outlined summary materials requested by Counsel regarding Plan settlement.
4/15/2026	M. Galfus	0.2	Circulated all relevant Amended Plan documents to team.
4/15/2026	C. Kearns	0.2	Monitored settlement status.
4/16/2026	R. Coles	2.4	Updated the presentation re: the settlement terms based on latest filed documents (amended prepack plan, settlement agreement, declarations, etc.).
4/16/2026	K. Bhavaraju	1.6	Analyzed key settlement analysis terms from Evercore following confirmation.
4/16/2026	R. Coles	1.6	Reviewed all supplemental filings from the Debtors and their professionals related to the settlement agreement and related terms.
4/16/2026	E. Hengel	1.3	Reviewed report to the Committee re: settlement terms and analysis.
4/16/2026	R. Coles	1.3	Reviewed the detailed settlement analysis provided by Evercore.
4/16/2026	R. Coles	1.2	Reviewed the latest draft of the illustrative settlement analysis circulated internally for comments.
4/16/2026	D. Galfus	1.1	Prepared revised presentation for the Committee on the Plan settlement terms.
4/16/2026	C. Kearns	0.5	Reviewed the settlement stipulation.
4/16/2026	D. Galfus	0.2	Held call with Committee member re: Plan Confirmation issues.
4/16/2026	E. Hengel	0.2	Participated in call with a Committee member re: Plan Confirmation issues.
Task Code Total Hours		***156.4***	
28. Valuation Analysis			

Date	Professional	Hours	Description
28. Valuation Analysis			
3/21/2026	N. Ho	2.0	Prepared valuation model for the Kearns expert report.
3/21/2026	S. Cooney	1.4	Prepared calculations of financial projections to be included in the Kearns expert report.
3/23/2026	S. Cooney	2.9	Reviewed valuation components of the Disclosure Statement for the Kearns expert report.
3/23/2026	C. Hoang	2.6	Reviewed materials related to comparables for valuation analysis to be included in the Kearns expert report.
3/23/2026	C. Hoang	2.3	Reviewed Court filings for valuation analysis and Kearns expert report.
3/23/2026	K. Shapiro	1.8	Analyzed projections from the Company to be used for the valuation analysis and Kearns expert report.
3/23/2026	S. Cooney	1.7	Reviewed valuation related financial projections assumptions in the Disclosure Statement for the Kearns expert report.
3/23/2026	K. Shapiro	1.6	Analyzed certain documents provided by the UCC for the Kearns expert report.
3/23/2026	S. Cooney	1.6	Researched certain industry reports for valuation analysis for the Kearns expert report.
3/23/2026	S. Cooney	1.3	Continued reviewing valuation components of the Disclosure Statement for the Kearns expert report.
3/23/2026	S. Cooney	1.3	Reviewed guideline public company data for valuation analysis for the Kearns expert report.
3/23/2026	C. Hoang	1.2	Continued to review Court filings for valuation analysis for Kearns expert report.
3/23/2026	C. Hoang	1.2	Reviewed case documents re: valuation for the Kearns expert report.
3/23/2026	C. Hoang	0.6	Reviewed recovery scenarios for valuation analysis for the Kearns expert report.
3/23/2026	K. Shapiro	0.5	Evaluated next steps and approach for valuation analysis.
3/23/2026	C. Hoang	0.4	Reviewed business plan for valuation analysis for the Kearns expert report.
3/24/2026	K. Shapiro	2.9	Conducted valuation related market research for comparable companies for the Kearns expert report.
3/24/2026	S. Cooney	2.9	Researched analyst reports for guideline public companies for valuation analysis for the Kearns expert report.

Date	Professional	Hours	Description
28. Valuation Analysis			
3/24/2026	C. Hoang	2.3	Reviewed case data for analysis re: valuation for the Kearns expert report.
3/24/2026	S. Cooney	2.2	Analyzed certain Company data relative to guideline public companies for valuation analysis for Kearns expert report.
3/24/2026	C. Hoang	2.2	Reviewed analyst report for valuation analysis to be included in the Kearns expert report.
3/24/2026	K. Shapiro	1.9	Prepared valuation deliverable to highlight the financial metrics of MCC versus comparable companies for the Kearns expert report.
3/24/2026	S. Cooney	1.9	Summarized industry growth drivers for valuation impacts to be included in the Kearns expert report.
3/24/2026	S. Cooney	1.8	Continued researching analyst reports for guideline public companies for valuation analysis for the Kearns expert report.
3/24/2026	K. Shapiro	1.4	Conducted market research for comparable transactions for the valuation analysis for the Kearns expert report.
3/24/2026	C. Hoang	0.6	Reviewed comparable company data for valuation analysis to be included in the Kearns expert report.
3/25/2026	S. Cooney	2.3	Prepared valuation sensitivity presentation.
3/25/2026	S. Cooney	2.2	Edited valuation presentation based on internal feedback.
3/25/2026	S. Cooney	2.1	Reviewed guideline public company comparison valuation deliverable for the Kearns expert report workstream.
3/25/2026	C. Hoang	1.8	Reviewed additional files provided by Counsel for valuation analysis to be included in the Kearns expert report.
3/25/2026	S. Cooney	1.7	Analyzed valuation impacts under various scenarios to be included in the Kearns expert report.
3/25/2026	C. Hoang	1.6	Reviewed BRG's valuation analysis for inclusion in the Kearns expert report.
3/25/2026	K. Shapiro	1.5	Analyzed historical trends of the comparable companies for the valuation analysis to be included in the Kearns expert report.
3/25/2026	C. Hoang	1.3	Reviewed preliminary valuation analysis so it could be included in the Kearns expert report.
3/25/2026	K. Shapiro	1.2	Analyzed the comparability of additional companies as compared to MCC for the valuation analysis for the Kearns expert report.
3/25/2026	K. Shapiro	1.1	Analyzed valuation analyst reports to determine individual company outlooks and performance for the Kearns expert report.

Date	Professional	Hours	Description
28. Valuation Analysis			
3/25/2026	K. Shapiro	0.9	Analyzed graphs/matrices to include certain additional companies as a point of comparison for the valuation analysis for the Kearns expert report.
3/25/2026	C. Hoang	0.6	Reviewed comparables data for the Kearns expert report re: valuation.
3/25/2026	K. Shapiro	0.5	Analyzed comparability of selected companies to MCC.
3/26/2026	K. Shapiro	2.6	Conducted sensitivity analysis on the Company valuation for the Kearns expert report.
3/26/2026	C. Hoang	2.6	Reviewed additional document related to discovery for the valuation analyses to be included in the Kearns expert report.
3/26/2026	S. Cooney	2.6	Updated valuation presentation based on internal feedback.
3/26/2026	C. Hoang	2.4	Performed valuation analysis to be included in the Kearns expert report.
3/26/2026	K. Shapiro	2.3	Analyzed trends throughout the industry for the valuation analysis as part of the Kearns expert report.
3/26/2026	C. Hoang	2.1	Analyzed additional valuation analysis performed by BRG as part of the Kearns expert report.
3/26/2026	S. Cooney	1.9	Reviewed valuation model for accuracy which will be included in the Kearns expert report.
3/26/2026	K. Shapiro	1.7	Analyzed certain valuation assumptions for the Kearns expert report.
3/26/2026	C. Hoang	1.4	Reviewed analyst report for valuation to be included in the Kearns expert report.
3/26/2026	S. Cooney	1.3	Reviewed industry reports for long term growth expectations for the valuation analyses for the Kearns expert report.
3/26/2026	C. Hoang	0.7	Reviewed work plan and status of valuation analysis which will be included in the Kearns expert report.
3/26/2026	S. Cooney	0.6	Performed sensitivity analysis for the Kearns expert report.
3/26/2026	C. Hoang	0.4	Reviewed recovery analysis for the valuation analyses for the Kearns expert report.
3/27/2026	S. Cooney	2.9	Reviewed lender update presentation for valuation assumptions for the Kearns expert report.
3/27/2026	K. Shapiro	2.8	Created a deliverable to highlight the draft conclusions in value for MCC for the Kearns expert report.

Date	Professional	Hours	Description
28. Valuation Analysis			
3/27/2026	C. Hoang	2.4	Analyzed business plan supporting Evercore's valuation for the Kearns expert report.
3/27/2026	C. Hoang	2.3	Reviewed industry research for the valuation analyses for the Kearns expert report.
3/27/2026	C. Hoang	2.2	Reviewed additional documents provided in discovery for the valuation analyses for the Kearns expert report.
3/27/2026	C. Hoang	1.9	Analyzed comparables data for the valuation analyses for the Kearns expert report.
3/27/2026	S. Cooney	1.6	Performed quality control review on valuation model for alternative scenarios.
3/27/2026	S. Cooney	1.4	Updated valuation presentation for revised assumptions.
3/27/2026	S. Cooney	1.1	Continued reviewing lender update presentation for valuation assumptions for the Kearns expert report.
3/27/2026	K. Shapiro	0.8	Reviewed additional information and data points needed for the valuation analysis.
3/27/2026	C. Hoang	0.8	Reviewed valuation analysis for the Kearns expert report.
3/27/2026	K. Shapiro	0.3	Edited the valuation analysis to incorporate feedback.
3/27/2026	C. Hoang	0.3	Incorporated feedback into new draft of valuation analysis for the Kearns expert report.
3/28/2026	C. Hoang	2.7	Drafted the valuation report to be included in the Kearns expert report.
3/28/2026	C. Hoang	2.4	Analyzed additional comparables valuation data for the valuation analyses for the Kearns expert report.
3/28/2026	K. Shapiro	2.3	Compared the peers' expert reports overall valuation to BRG's analyses for the Kearns expert report.
3/28/2026	C. Hoang	2.3	Reviewed valuation analysis to be included in the Kearns expert report.
3/28/2026	K. Shapiro	1.0	Compared the discount rate of a peer expert report to BRG's discount rate for the valuation analyses for the Kearns expert report.
3/29/2026	C. Hoang	2.8	Reviewed additional case documents produced for the valuation analyses for the Kearns expert report.
3/29/2026	K. Shapiro	1.9	Analyzed the distinguishing characteristics and financials of every comparable company for the valuation analyses for the Kearns expert report.

Date	Professional	Hours	Description
28. Valuation Analysis			
3/29/2026	K. Shapiro	1.8	Conducted sensitivities on the discount rate analysis for the valuation analyses for the Kearns expert report.
3/29/2026	K. Shapiro	1.7	Analyzed a side by side comparison of the peer expert report as compared to BRG's analyses for the Kearns expert report.
3/29/2026	C. Hoang	1.6	Edited valuation report to be included in the Kearns expert report.
3/29/2026	C. Hoang	1.1	Reviewed recovery waterfall as part of the valuation analyses for the Kearns expert report.
3/29/2026	K. Shapiro	1.0	Analyzed updates to the projections based on volume and various sensitivities.
3/29/2026	C. Hoang	0.6	Reviewed updated valuation sensitivity for the analysis for the Kearns expert report.
3/29/2026	C. Hoang	0.6	Reviewed valuation recovery analysis for the Kearns expert report.
3/29/2026	C. Hoang	0.5	Analyzed Company business plan model in terms of valuation for the Kearns expert report.
3/29/2026	K. Shapiro	0.5	Analyzed the updates to the valuation model for the Kearns expert report.
3/29/2026	K. Shapiro	0.5	Assessed the differences between a peer report's comparables versus BRG's.
3/29/2026	C. Hoang	0.3	Reviewed next steps in valuation work plan.
3/30/2026	K. Shapiro	2.9	Adjusted certain valuation analysis based on various inputs so it can be included in the Kearns expert report.
3/30/2026	K. Shapiro	2.9	Updated certain valuation analysis with the new projections for the geographic entity breakdown for the Kearns expert report.
3/30/2026	E. Missiti-Becker	2.5	Performed quality control review of valuation work product.
3/30/2026	K. Shapiro	2.4	Analyzed valuation reports specific to the labeling and packaging industries to determine the market outlook so it could be included in the Kearns expert report.
3/30/2026	S. Cooney	2.4	Prepared valuation observations presentation of Evercore's expert report.
3/30/2026	C. Hoang	2.3	Reviewed additional Court documents for the Kearns expert report provided in discovery re: valuation.
3/30/2026	S. Cooney	2.3	Reviewed Evercore valuation expert report for the valuation analyses for the Kearns expert report.

Date	Professional	Hours	Description
28. Valuation Analysis			
3/30/2026	C. Hoang	2.2	Reviewed information related to international entities for the valuation analyses for the Kearns expert report.
3/30/2026	C. Hoang	2.1	Developed valuation rebuttal Kearns expert report.
3/30/2026	C. Hoang	1.8	Reviewed additional data on international entities for the valuation analyses for the Kearns expert report.
3/30/2026	S. Cooney	1.3	Reviewed liquidation analysis expert report for international value allocation for the valuation analyses for the Kearns expert report.
3/30/2026	S. Cooney	1.2	Prepared reconciliation slide on Evercore valuation assumptions.
3/30/2026	S. Cooney	1.2	Reviewed financial projection model for international valuation analyses for the Kearns expert report.
3/30/2026	S. Cooney	0.9	Reviewed beverage market industry growth reports for the valuation analyses for the Kearns expert report.
3/30/2026	C. Hoang	0.7	Reviewed revised valuation analysis for the Kearns expert report.
3/30/2026	K. Shapiro	0.5	Reviewed the valuation analyses for the Kearns expert report.
3/31/2026	K. Shapiro	2.8	Researched the differences between two possible companies from the peer reports presentation as compared to BRG's analysis.
3/31/2026	C. Hoang	2.6	Reviewed data for the Kearns rebuttal report.
3/31/2026	C. Hoang	2.3	Edited valuation Kearns rebuttal report.
3/31/2026	S. Cooney	1.7	Reviewed Evercore valuation observations presentation.
3/31/2026	S. Cooney	1.6	Reviewed analyst reports on a public company to assess comparability to MCC.
3/31/2026	K. Shapiro	1.5	Analyzed the end market exposure of each of the comparable companies for the valuation analyses for the Kearns expert report.
3/31/2026	S. Cooney	1.4	Edited valuation observations presentation based on internal review.
3/31/2026	S. Cooney	1.1	Assessed Evercore's guideline public selection for the valuation analyses for the Kearns expert report.
3/31/2026	S. Cooney	0.8	Reviewed lender presentation for MCC customer growth assumptions.
3/31/2026	K. Shapiro	0.5	Reviewed comments on the valuation rebuttal analysis.
3/31/2026	C. Hoang	0.5	Reviewed rebuttal analysis for the Kearns expert report.

Date	Professional	Hours	Description
28. Valuation Analysis			
4/1/2026	S. Cooney	2.4	Prepared Kearns report rebuttal presentation.
4/1/2026	C. Hoang	2.2	Analyzed Evercore comparables research re: valuation.
4/1/2026	K. Shapiro	2.2	Updated valuation analysis based on new information from management for the Kearns expert report.
4/1/2026	S. Cooney	1.6	Reviewed draft Kearns rebuttal presentation for distribution.
4/1/2026	S. Cooney	1.3	Reviewed lender presentation for end market long term growth expectations.
4/1/2026	C. Hoang	1.2	Revised rebuttal report re: valuation analyses for the Kearns report.
4/1/2026	S. Cooney	1.1	Reviewed Evercore selected guideline public company operations for comparability.
4/1/2026	K. Shapiro	0.9	Researched the additional comparable company that the peer report had included to determine its comparability to MCC.
4/1/2026	C. Hoang	0.9	Reviewed valuation related testimony.
4/1/2026	C. Hoang	0.6	Analyzed Evercore's valuation.
4/1/2026	S. Cooney	0.6	Edited Kearns report rebuttal presentation.
4/1/2026	K. Shapiro	0.5	Analyzed the peer company report, specifically the comparables selection.
4/1/2026	S. Cooney	0.5	Reviewed guideline public company visual for Kearns rebuttal report draft.
4/2/2026	K. Shapiro	2.9	Analyzed MCC versus Evercore's valuations for the Kearns expert report.
4/2/2026	C. Hoang	2.6	Incorporated additional analysis into the Kearns expert rebuttal report re: valuation.
4/2/2026	K. Shapiro	2.2	Analyzed economic outlook and industry growth rates for the Kearns expert report.
4/2/2026	S. Cooney	2.2	Edited Kearns rebuttal presentation based on internal review.
4/2/2026	E. Missiti-Becker	2.0	Performed quality control review of valuation presentation.
4/2/2026	S. Cooney	1.9	Researched historical and expected industry metrics for Kearns rebuttal report.

Date	Professional	Hours	Description
28. Valuation Analysis			
4/2/2026	C. Hoang	1.2	Reviewed revised rebuttal analysis re: valuation analyses for the Kearns report.
4/2/2026	S. Cooney	0.9	Reviewed supporting data used in the Kearns rebuttal presentation for accuracy.
4/2/2026	S. Cooney	0.7	Reviewed draft rebuttal presentation for internal distribution.
4/2/2026	S. Cooney	0.6	Reviewed comments and proposed edits to the draft rebuttal presentation based on internal review.
4/2/2026	C. Hoang	0.4	Analyzed valuation data for Kearns expert rebuttal.
4/2/2026	K. Shapiro	0.3	Continued to analyze MCC versus Evercore's valuations for the Kearns expert report.
4/3/2026	K. Shapiro	2.7	Refined rebuttal report slides to improve clarity of valuation critique and analytical flow.
4/3/2026	K. Shapiro	2.3	Edited rebuttal presentation materials to enhance articulation of valuation objections.
4/3/2026	C. Hoang	2.3	Updated valuation part of the Kearns rebuttal report.
4/3/2026	E. Missiti-Becker	1.5	Reviewed rebuttal presentation.
4/3/2026	C. Hoang	1.4	Reviewed UCC objection draft re: valuation.
4/3/2026	C. Hoang	1.3	Incorporated edits into current Kearns rebuttal draft re: valuation.
4/3/2026	K. Shapiro	1.2	Edited rebuttal presentation re: valuation.
4/3/2026	K. Shapiro	1.2	Incorporated additional analytical detail into Kearns report valuation rebuttal materials.
4/3/2026	S. Cooney	1.2	Reviewed revised Kearns rebuttal presentation for accuracy ahead of internal distribution.
4/3/2026	S. Cooney	0.8	Reviewed Kearns rebuttal of Banks report presentation numbers for accuracy.
4/3/2026	C. Hoang	0.8	Revised valuation piece of Kearns rebuttal report.
4/4/2026	E. Missiti-Becker	2.7	Performed quality control review of rebuttal presentation.
4/4/2026	S. Cooney	2.4	Revised Kearns rebuttal presentation.
4/4/2026	C. Hoang	1.9	Edited valuation part of the Kearns rebuttal report.

Date	Professional	Hours	Description
28. Valuation Analysis			
4/4/2026	K. Shapiro	1.7	Updated valuation aspect of Kearns rebuttal presentation to improve logical progression of valuation arguments.
4/4/2026	K. Shapiro	1.5	Revised the valuation rebuttal presentation.
4/4/2026	C. Hoang	1.3	Reviewed valuation rebuttal analysis as part of the Kearns expert report.
4/4/2026	S. Cooney	0.8	Reviewed comments and proposed edits to the Kearns rebuttal report presentation from internal review.
4/4/2026	K. Shapiro	0.5	Evaluated potential ways to enhance argument and valuation rebuttal support.
4/4/2026	C. Hoang	0.4	Reviewed Kearns rebuttal analysis re: valuation.
4/5/2026	C. Hoang	1.2	Analyzed the valuation aspect of the Kearns rebuttal analysis.
4/5/2026	C. Hoang	0.8	Reviewed updates to the Kearns valuation rebuttal analysis.
4/5/2026	K. Shapiro	0.7	Prepared documents relied upon list in support of Kearns valuation rebuttal report.
4/6/2026	S. Cooney	2.9	Prepared draft Kearns rebuttal report.
4/6/2026	K. Shapiro	2.8	Incorporated feedback and proposed updates into the Kearns valuation rebuttal.
4/6/2026	E. Missiti-Becker	2.8	Performed quality review on updated valuation model for the Kearns expert report.
4/6/2026	K. Shapiro	2.7	Incorporated proposed revisions within the valuation Kearns rebuttal materials related to the comparable companies.
4/6/2026	S. Cooney	2.5	Revised Kearns expert report.
4/6/2026	C. Hoang	1.8	Added additional commentary to the Kearns valuation rebuttal report.
4/6/2026	C. Hoang	1.3	Revised Kearns valuation rebuttal report.
4/6/2026	K. Shapiro	1.0	Reviewed the Kearns rebuttal presentation.
4/6/2026	C. Hoang	0.9	Reviewed comments to the valuation Kearns rebuttal report.
4/6/2026	S. Cooney	0.9	Reviewed rebuttal presentation edits.
4/6/2026	S. Cooney	0.8	Researched equity risk premium for Kearns rebuttal presentation.
4/6/2026	C. Hoang	0.6	Analyzed comments to the valuation Kearns rebuttal report.

Date	Professional	Hours	Description
28. Valuation Analysis			
4/6/2026	S. Cooney	0.6	Reviewed proposed edits for Kearns rebuttal report
4/6/2026	S. Cooney	0.5	Researched appropriate assumptions for Kearns rebuttal report draft.
4/7/2026	K. Shapiro	2.9	Updated the rebuttal materials to reflect refined comparable companies comparison.
4/7/2026	E. Missiti-Becker	2.3	Performed quality review on updated valuation presentation.
4/7/2026	C. Hoang	2.3	Reviewed draft expert Kearns rebuttal report.
4/7/2026	S. Cooney	1.8	Reviewed Banks report.
4/7/2026	K. Shapiro	1.7	Reviewed data quality and integrity re: valuation.
4/7/2026	C. Hoang	1.7	Reviewed lender presentation.
4/7/2026	S. Cooney	1.3	Revised draft Kearns rebuttal report presentation.
4/7/2026	C. Hoang	0.6	Reviewed status and next steps on rebuttal analysis re: valuation.
4/8/2026	E. Missiti-Becker	2.9	Prepared the valuation analysis presentation.
4/8/2026	K. Shapiro	2.8	Reviewed proposed revisions within the valuation materials.
4/8/2026	S. Cooney	2.3	Updated draft Kearns expert report.
4/8/2026	S. Cooney	2.0	Revised draft Kearns rebuttal report presentation for comments.
4/8/2026	C. Hoang	1.8	Updated rebuttal report for C. Kearns' comments.
4/8/2026	K. Shapiro	1.7	Edited valuation assumptions within the rebuttal materials.
4/8/2026	C. Hoang	1.7	Revised valuation Kearns rebuttal report.
4/8/2026	C. Hoang	1.3	Reviewed Kopa report.
4/8/2026	E. Missiti-Becker	0.9	Prepared the guideline public company section in the valuation analysis presentation.
4/8/2026	S. Cooney	0.8	Reviewed proposed edits to the draft Kearns report.
4/8/2026	C. Hoang	0.6	Reviewed Evercore CIM for valuation analysis.
4/9/2026	E. Missiti-Becker	2.7	Performed certain valuation analysis.
4/9/2026	K. Shapiro	1.9	Reviewed transaction and case materials in support of the valuation workstreams.

Date	Professional	Hours	Description
28. Valuation Analysis			
4/9/2026	C. Hoang	0.4	Reviewed Evercore valuation analysis.
4/9/2026	E. Missiti-Becker	0.3	Continued to perform certain valuation analysis.
4/10/2026	K. Shapiro	1.0	Reviewed case filings to assess impact on valuation.
4/13/2026	K. Shapiro	0.4	Reviewed Kearns expert rebuttal presentation.
Task Code Total Hours		***307.4***	
31. Planning			
3/21/2026	D. Galfus	0.4	Prepared BRG work plan and staffing.
3/23/2026	R. Coles	1.4	Prepare a detailed workstream tracker for the case.
3/23/2026	E. Hengel	0.4	Reviewed detailed case workstream tracker.
Task Code Total Hours		***2.2***	
32. Document Review			
3/21/2026	C. Kearns	0.8	Reviewed first day papers.
3/24/2026	R. Coles	1.3	Performed an initial review of the data room contents provided by the Debtors.
3/24/2026	C. Kearns	0.3	Reviewed list of documents posted to the data room.
3/26/2026	T. Bradley	2.2	Prepared index of data room documents since 1/29 petition date.
3/26/2026	W. Russo	1.1	Reviewed lender presentation provided to Committee advisors.
3/31/2026	C. Kearns	0.3	Reviewed status of production of the data rooms.
4/2/2026	B. Kraemer	2.4	Analyzed the cross holder Ad Hoc Group's holdings per the filed rule 2019 statement.
4/2/2026	B. Kraemer	2.1	Analyzed the secured Ad Hoc Group's holdings per the filed rule 2019 statement.
4/2/2026	D. Galfus	0.6	Reviewed the reply to the motion to disband the Committee.
4/3/2026	C. Kearns	0.3	Reviewed draft reply to motion to disband the Committee.
Task Code Total Hours		***11.4***	
41. Expert Witness Testimony			
3/21/2026	C. Kearns	1.2	Reviewed preliminary valuation analysis for expert report.

Date	Professional	Hours	Description
41. Expert Witness Testimony			
3/21/2026	D. Galfus	1.1	Evaluated the valuation issues in the case.
3/23/2026	C. Kearns	1.4	Reviewed preliminary valuation related materials.
3/23/2026	D. Galfus	0.9	Evaluated issues impacting the Debtors' valuation.
3/24/2026	D. Galfus	0.9	Evaluated the certain valuation issues related to the Debtors.
3/25/2026	D. Galfus	1.2	Analyzed valuation results under varying assumptions impacting the Debtors.
3/25/2026	K. Bhavaraju	0.9	Reviewed draft valuation analysis and related key assumptions.
3/26/2026	K. Bhavaraju	2.6	Reviewed draft valuation analysis of Debtors.
3/26/2026	W. Russo	1.2	Reviewed the Debtors' draft valuation analysis.
3/26/2026	S. Eisenstein	1.0	Reviewed analyses to support valuation workstream.
3/27/2026	K. Bhavaraju	2.6	Reviewed draft valuation analysis of Debtors.
3/27/2026	K. Bhavaraju	1.6	Reviewed business plan from Company used in valuation analysis.
3/27/2026	C. Kearns	1.5	Reviewed preliminary valuation related work.
3/27/2026	D. Galfus	1.1	Analyzed the Debtors' valuation.
3/29/2026	C. Kearns	1.6	Reviewed Debtors' expert reports re: valuation.
3/29/2026	D. Galfus	1.2	Evaluated the Debtors' expert report (Banks) on valuation.
3/29/2026	R. Coles	0.8	Reviewed the J. Kopa (AlixPartners) expert report.
3/30/2026	S. Eisenstein	1.3	Reviewed updated MCC valuation analysis with additional focus on comparables.
3/30/2026	R. Coles	1.2	Reviewed regional historical financials by business unit to assess determination of entity value.
3/30/2026	R. Coles	1.1	Reviewed the Debtors' expert report by J. Kopa (AlixPartners) re: valuation of the business.
3/30/2026	C. Kearns	0.7	Reviewed Debtors' expert report on valuation.
3/31/2026	C. Kearns	1.0	Reviewed preliminary analysis of the Evercore valuation.
3/31/2026	S. Eisenstein	1.0	Reviewed updated MCC valuation analysis with additional focus on future growth rates.

Date	Professional	Hours	Description
41. Expert Witness Testimony			
3/31/2026	K. Bhavaraju	0.8	Reviewed certain draft valuation analysis information to assess key drivers to incorporate into draft Kearns expert report.
4/1/2026	C. Kearns	1.3	Reviewed status of valuation analysis to be included in the Kearns expert report.
4/1/2026	S. Eisenstein	0.8	Analyzed the valuation comparable set.
4/1/2026	K. Bhavaraju	0.7	Reviewed certain draft valuation analysis information to assess key drivers to incorporate into draft Kearns expert report.
4/2/2026	K. Bhavaraju	2.4	Evaluated key assumptions driving valuation of Debtors' enterprise.
4/2/2026	E. Hengel	0.5	Evaluated assumptions underlying the Debtors' valuation.
4/3/2026	K. Bhavaraju	2.9	Prepared rebuttal analysis of valuation prepared by Debtors' expert.
4/3/2026	K. Bhavaraju	2.9	Reviewed valuation analyses prepared by Debtors' expert.
4/3/2026	K. Bhavaraju	2.4	Prepared draft Kearns expert declaration on valuation rebuttal.
4/3/2026	C. Kearns	1.3	Drafted possible rebuttal for confirmation.
4/4/2026	K. Bhavaraju	1.4	Prepared draft Kearns declaration re: value of Debtors'.
4/4/2026	C. Kearns	1.0	Reviewed draft rebuttal report for confirmation.
4/5/2026	K. Bhavaraju	2.3	Updated draft expert report on valuation.
4/5/2026	K. Bhavaraju	2.2	Reviewed trial testimony for experts in case to assess key issues related to valuation.
4/5/2026	K. Bhavaraju	2.1	Updated draft Kearns declaration.
4/5/2026	E. Hengel	1.0	Analyzed the Debtors' valuation assumptions.
4/6/2026	W. Russo	1.7	Reviewed draft report re: valuation rebuttal for Kearns' expert report.
4/6/2026	C. Kearns	1.6	Reviewed draft rebuttal report on valuation re: confirmation.
4/6/2026	K. Bhavaraju	1.4	Reviewed draft valuation analysis for Company and related key drivers of value.
4/6/2026	W. Russo	1.4	Reviewed the Debtors' expert report (Banks).
4/7/2026	K. Bhavaraju	2.9	Reviewed trial testimony for Debtors involving experts in case.
4/7/2026	K. Bhavaraju	2.9	Updated expert report draft on valuation of Company.

Date	Professional	Hours	Description
41. Expert Witness Testimony			
4/7/2026	K. Bhavaraju	2.1	Updated draft Kearns declaration.
4/7/2026	C. Kearns	1.9	Refined valuation analysis and related critique of Debtors' expert report.
4/7/2026	W. Russo	1.8	Updated draft report re: valuation rebuttal for Kearns expert report.
4/7/2026	S. Eisenstein	0.8	Provided feedback on the valuation presentation.
4/7/2026	W. Russo	0.7	Reviewed Debtors' trial testimony involving experts.
4/7/2026	E. Hengel	0.7	Reviewed draft expert report re: valuation.
4/7/2026	W. Russo	0.6	Reviewed the Banks' expert report.
4/7/2026	S. Eisenstein	0.5	Evaluated updated valuation analysis.
4/7/2026	W. Russo	0.3	Reviewed draft Kearns declaration.
4/8/2026	C. Kearns	1.6	Updated valuation related work requested by Counsel.
4/10/2026	K. Bhavaraju	1.8	Reviewed expert report filed by ad hoc group respecting solvency and valuation.
4/10/2026	R. Coles	1.1	Reviewed the valuation rebuttal materials distributed internally.
4/10/2026	E. Hengel	0.8	Reviewed Committee's draft valuation rebuttal.
4/13/2026	M. Galfus	0.6	Reviewed the Hayes Declaration for material related to the business valuation.
4/14/2026	E. Hengel	1.3	Reviewed Committee's latest draft valuation.
Task Code Total Hours		***83.6***	
Total Hours		**1,066.5**	

Exhibit B: Expense Detail

Berkeley Research Group, LLC

For the Period 3/21/2026 through 4/16/2026

Date	Professional	Amount	Description
10. Meals			
3/29/2026	T. Bradley	$34.73	Dinner for T. Bradley while working late on 3/29.
Expense Category Total		***$34.73***	
Total Expenses		**$34.73**	