UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re Multi-Color Corporation, *et al*.[1]	Applicant: PwC US Tax LLP
Case No. 26-10910 (MBK)	Client: Debtors and Debtors in Possession
Chapter 11	Case Filed: January 29, 2026

FINAL FEE APPLICATION COVER SHEET
FOR THE PERIOD FROM JANUARY 29, 2026 THROUGH APRIL 16, 2026

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER PENALTY OF PERJURY PURSUANT TO 28 U.S.C. § 1746.

RETENTION ORDER ATTACHED.

Dated: June 25, 2026

/s/ Craig Keller
Craig Keller, Partner
PwC US Tax LLP

[1] The last four digits of Reorganized Debtor Multi-Color Corporation's tax identification number are 5853. A complete list of each of the Reorganized Debtors in these chapter 11 cases may be obtained on the website of the Reorganized Debtors' claims and noticing agent at https://www.veritaglobal.net/MCC. The location of the Reorganized Debtors' service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327.

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SECTION I
FEE SUMMARY

Summary of Amounts Requested for the Period January 29, 2026 through April 16, 2026 (the "Compensation Period"):

Fee Total:	$886,788.50
Disbursement Total:	$0.00
Total Fees Plus Disbursements:	$886,788.50

Summary of Amounts Requested for Previous Periods:

	Fees:	Expenses:
Total Previous Fees and Expenses Requested:	$0.00	$0.00
Total Fees and Expenses Allowed to Date:	$0.00	$0.00
Total Retainer Remaining:	$331,393.00	$0.00
Total 20% Outstanding Holdbacks:	N/A	N/A
Total Received by Applicant:	$0.00	$0.00

SECTION II
SUMMARY OF SERVICES

Summary of Hours and Compensation by Billing Category and Project Category:

Billing Category and Project Category	Hours	Total Compensation	
Fixed Fee Services			
2025 Tax Provision Accrual Services	410.30	$33,165.00	[1]
Transfer Pricing Documentation Services	26.50	$20,000.00	
Subtotal - Hours and Compensation - Fixed Fee Services	***436.80***	***$53,165.00***	
Hourly Services			
Debt Restructuring Services	662.30	$570,983.50	[2]
Tax Accrual Preparation Additional Services	404.50	$185,763.50	[3]
Transfer Pricing Consulting Services	84.50	$59,716.50	
Subtotal - Hours and Compensation - Hourly Services	***1,151.30***	***$816,463.50***	
Bankruptcy Compliance Services			
Retention Applications	29.40	$17,160.00	
Subtotal - Hours and Compensation - Bankruptcy Compliance Services	***29.40***	***$17,160.00***	
Total - Hours and Compensation Sought	**1,617.50**	**$886,788.50**	

[1] PwC US Tax was substantially pre-paid for 2025 Tax Provision Accrual Services prior to the Petition Date. As of the Petition Date, there was a $33,165.00 retainer balance to be applied towards approved post-petition 2025 Tax Provision Accrual Services. PwC US Tax seeks approval, but not payment, of $33,165.00 in connection with 2025 Tax Provision Accrual Services rendered post-petiton.

[2] As of the Petition Date, PwC US Tax held a retainer balance of $173,228.00 to be applied towards approved post-petition Debt Restructuring Services, as requested herein.

[3] As of the Petition Date, PwC US Tax held a retainer balance of $125,000.00 to be applied towards approved post-petition Tax Accrual Preparation Additional Services, as requested herein.

Summary of Hours and Compensation by Project Category and Professional:

Fixed Fee Services:

Project Category and Professional	Position	Hours	Total Compensation
Fixed Fee Services			
2025 Tax Provision Accrual Services			
Craig Keller	Partner	9.70	
David Chen	Partner	0.50	
Bill Wobser IV	Director	37.60	
Brian Trueman	Director	0.40	
David Burns	Director	42.20	
Nicolas Santisi	Director	22.90	
Manpreet Kaur	Manager	1.00	
Mariyah Adigwe	Senior Manager	8.00	
Tyler Steketee	Manager	7.00	
William Barger	Manager	147.10	
Kelly Tibbetts	Senior Associate	21.80	
Stella Huang	Senior Associate	1.20	
Maddie Hilgeman	Associate	78.60	
Peter Brown	Associate	14.30	
Zack Yengulalp	Associate	18.00	
Subtotal - 2025 Tax Provision Accrual Services		***410.30***	***$33,165.00***
Transfer Pricing Documentation Services			
Martin Cazaux	Partner	1.00	
Evan Amundson	Senior Manager	1.00	
Griffin Barden	Senior Associate	24.50	
Subtotal - Transfer Pricing Documentation Services		***26.50***	***$20,000.00***
Total - Hours and Compensation Sought		**436.80**	**$53,165.00**

Hourly Services:

Project Category and Professional	Position	Rate	Hours	Total Compensation
Hourly Services				
Debt Restructuring Services				
Charissa Simmons	Partner	$1,117	17.00	$18,989.00
Craig Keller	Partner	$1,117	6.20	$6,925.40
Jason Black	Partner	$1,117	3.00	$3,351.00
Matt Lamorena	Partner	$1,117	12.60	$14,074.20
Matthew Arndt	Partner	$1,117	0.50	$558.50
Mirt Zwitter-Tehovnik	Partner	$1,117	5.70	$6,366.90
Nathan Hammond	Partner	$1,117	20.80	$23,233.60
Nikole Flax	Partner	$1,117	1.00	$1,117.00
Yuchi Liu	Partner	$1,117	1.00	$1,117.00
Kevin Wong	Managing Director	$1,015	65.80	$66,787.00
Kimberly Salley	Managing Director	$1,015	8.50	$8,627.50
Andrew Stroot	Director	$1,003	2.00	$2,006.00
Bill Wobser IV	Director	$1,003	8.30	$8,324.90
Brett Gumlaw	Director	$1,003	30.80	$30,892.40
Lee Gay	Director	$1,003	1.00	$1,003.00
Spencer Gates	Director	$1,003	49.70	$49,849.10
Tatyana Kitovsky	Director	$1,003	48.60	$48,745.80
Yaniv Orin	Director	$1,003	1.00	$1,003.00
Jeff Dodson	Senior Manager	$958	56.50	$54,127.00
Alec Riportella	Manager	$930	33.50	$31,155.00
Anastasiya Dubikouski	Manager	$930	43.30	$40,269.00
Catherine DiPalma	Manager	$930	5.20	$4,836.00
Victor Gregolin	Manager	$930	1.00	$930.00
William Barger	Manager	$930	11.10	$10,323.00
Caleb Norris	Senior Associate	$799	2.50	$1,997.50
Georgie Torres	Senior Associate	$799	49.60	$39,630.40
Jessica Rodriguez	Senior Associate	$799	47.00	$37,553.00
Harsh Shah	New Associate	$443	59.00	$26,137.00
Jose Argueta	New Associate	$443	62.40	$27,643.20
Maddie Hilgeman	New Associate	$443	5.00	$2,215.00
Peter Brown	New Associate	$443	2.70	$1,196.10
Subtotal - Debt Restucturing Services			***662.30***	***$570,983.50***

Hourly Services (continued):

Project Category and Professional	Position	Rate	Hours	Total Compensation
Tax Accrual Preparation Additional Services				
Craig Keller	Partner	$765	17.90	$13,693.50
Matthew Lindeman	Managing Director	$650	1.80	$1,170.00
Bill Wobser IV	Director	$570	55.20	$31,464.00
David Burns	Director	$570	66.00	$37,620.00
Nicolas Santisi	Director	$570	28.00	$15,960.00
Manpreet Kaur	Manager	$440	12.50	$5,500.00
William Barger	Manager	$440	129.50	$56,980.00
Kelly Tibbetts	Senior Associate	$335	14.00	$4,690.00
Stella Huang	Senior Associate	$335	3.60	$1,206.00
Maddie Hilgeman	Associate	$230	51.00	$11,730.00
Peter Brown	Associate	$230	22.00	$5,060.00
Zack Yengulalp	Associate	$230	3.00	$690.00
Subtotal - Tax Accrual Preparation Additional Services			***404.50***	***$185,763.50***
Transfer Pricing Consulting Services				
Martin Cazaux	Partner	$925	14.00	$12,950.00
Evan Amundson	Senior Manager	$669	68.50	$45,826.50
Griffin Barden	Senior Associate	$470	2.00	$940.00
Subtotal - Transfer Pricing Consulting Services			***84.50***	***$59,716.50***
Subtotal - Hours and Compensation - Hourly Services			**1,151.30**	**$816,463.50**
Bankruptcy Compliance Services				
Retention Applications				
Thalia Cody	Director	$600	23.00	$13,800.00
Chris Lewis	Senior Manager	$525	6.40	$3,360.00
Subtotal - Retention Applications			***29.40***	***$17,160.00***
Subtotal - Hours and Compensation - Bankruptcy Compliance Services			**29.40**	**$17,160.00**
Total - Hours and Compensation Sought			**1,180.70**	**$833,623.50**

SECTION III
SUMMARY OF DISBURSEMENTS

None.

SECTION IV
CASE HISTORY

(1) Date cases filed: January 29, 2026

(2) Chapter under which cases commenced: Chapter 11

(3) Date of retention: April 1, 2026, effective as of January 29, 2026. *See* **Exhibit F**.

If limit on number of hours or other limitations to retention, set forth: n/a

(4) Anticipated distribution to creditors pursuant to *Amended Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 754] (the "Plan"):

(a) Administration expense: Paid in full.

(b) Secured creditors: Paid in accordance with the Plan.

(c) Priority creditors: Paid in accordance with the Plan.

(d) General unsecured creditors: Paid in accordance with the Plan.

Caption in Compliance with D.N.J. LBR 9004-1(b)

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY	
In re: Multi-Color Corporation, *et al*., Reorganized Debtors.[1]	Case No. 26-10910 Chapter 11 (Jointly Administered)

FINAL FEE APPLICATION OF PWC US TAX LLP AS TAX SERVICES PROVIDER TO THE DEBTORS AND DEBTORS IN POSSESSION FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM JANUARY 29, 2026 THROUGH APRIL 16, 2026

PwC US Tax LLP ("PwC US Tax"), as tax services provider to the debtors and debtors in possession (collectively, the "Reorganized Debtors," and prior to the Effective Date,[2] the "Debtors," as applicable) in the above-captioned Chapter 11 Cases, hereby submits this first and final application (this "Application"), pursuant to section 330(a) of title 11 of the United States Code, 11 U.S.C. §§ 101-1532 (as amended, the "Bankruptcy Code"), rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), rule 2016-1 of the Local Rules of the United States Bankruptcy Court for the District of New Jersey (the "Local Bankruptcy Rules"), and the *U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330* (the "UST Guidelines"), requesting entry of an order granting final allowance and payment by the Reorganized Debtors in the aggregate amount of $886,788.50 for compensation earned by PwC US Tax for its services to the Debtors during the

[1] The last four digits of Reorganized Debtor Multi-Color Corporation's tax identification number are 5853. A complete list of each of the Reorganized Debtors in these chapter 11 cases may be obtained on the website of the Reorganized Debtors' claims and noticing agent at https://www.veritaglobal.net/MCC. The location of the Reorganized Debtors' service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327.

[2] Capitalized terms used but not defined herein have the meanings ascribed to them in the *Amended Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 754] (the "Plan").

final compensation period from January 29, 2026 through and including April 16, 2026 (the "Final Compensation Period").[3] In support of this Application, PwC US Tax respectfully represents as follows:

Jurisdiction and Venue

1. The United States Bankruptcy Court for the District of New Jersey (the "Court") has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). To the extent that it is later determined that the Court lacks authority consistent with Article III of the U.S. Constitution to enter a final order in respect of this Application, PwC US Tax consents to entry by the Court of a final order in respect of this Application.

2. Venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409.

3. The statutory and other bases for the relief requested herein are section 330 of the Bankruptcy Code, Bankruptcy Rule 2016, Local Bankruptcy Rule 2016-1, and the UST Guidelines.

General Background

4. On January 29, 2026 (the "Petition Date"), the Debtors commenced these Chapter 11 Cases by each filing a petition for relief under chapter 11 of the Bankruptcy Code. Prior to the Effective Date (as defined herein), the Debtors managed and operated their business as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On February 2, 2026, the Court entered an order [Docket No. 98] authorizing the joint administration and procedural consolidation of the Chapter 11 Cases pursuant to Bankruptcy Rule 1015(b).

[3] PwC US Tax does not seek reimbursement of expenses during the Final Compensation Period.

5. On April 16, 2026, the Court entered an order [Docket No. 777] (the "Confirmation Order") approving the *Disclosure Statement Relating to the Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 18] and confirming the Plan.

6. The Effective Date of the Plan occurred on May 11, 2026.

Retention of PwC US Tax

7. On March 14, 2026, the Debtors filed the *Debtors' Application for Entry of an Order (I) Authorizing the Retention and Employment of PwC US Tax LLP as Tax Services Provider to the Debtors and Debtors in Possession Effective as of the Petition Date and (II) Granting Related Relief* [Docket No. 455] (the "Retention Application").

8. On March 27, 2026, PwC US Tax filed the *Supplemental Declaration of Craig Keller in Support of Debtors' Application for Entry of an Order (I) Authorizing the Retention and Employment of PwC US Tax LLP as Tax Services Provider, to the Debtors and Debtors in Possession, Effective as of the Petition Date, and (II) Granting Related Relief* [Docket No. 589].

9. On April 1, 2026, the Court entered the *Order (I) Authorizing the Retention and Employment of PwC US Tax LLP as Tax Services Provider to the Debtors and Debtors in Possession Effective as of the Petition Date and (II) Granting Related Relief* [Docket No. 668] (the "Retention Order").

10. Also on April 1, 2026, PwC US Tax filed the *Second Supplemental Declaration of Craig Keller in Support of Debtors' Application for Entry of an Order (I) Authorizing the Retention and Employment of PwC US Tax LLP as Tax Services Provider, to the Debtors and Debtors in Possession, Effective as of the Petition Date and (II) Granting Related Relief* [Docket No. 671].

11. This is PwC US Tax's first and final fee application in these Chapter 11 Cases.

Summaries of Compensation and Expenses Requested Herein

12. This Application is supported by the following exhibits:

Exhibit A: Summary of the hours and compensation by project category and billing category for all engagements during the Final Compensation Period. As reflected on **Exhibit A**, PwC US Tax incurred $886,788.50 in fees during the Final Compensation Period in connection with all engagements.

Fixed Fee Engagements:

Exhibit B: Summary of the name and position of each professional and cumulative hours worked by each professional for all fixed fee engagements during the Final Compensation Period. As reflected on **Exhibit B**, PwC US Tax incurred $53,165.00 in fees during the Final Compensation Period in connection with its fixed fee engagements.

Exhibit C: Daily activity description and time associated with each professional activity for all fixed fee engagements during the Final Compensation Period.

Hourly Engagements and Bankruptcy Compliance Services:

Exhibit D: Summary of hourly fees, including the name, position and hourly billing rate of each professional, cumulative hours worked by project, and the corresponding compensation requested for all hourly engagements during the Final Compensation Period. As reflected on **Exhibit D**, PwC US Tax incurred $833,623.50 in fees during the Final Compensation Period in connection with hourly engagements (including bankruptcy compliance services).

Exhibit E: Daily activity description, time and compensation requested for each activity for all hourly fee engagements during the Final Compensation Period.

Retention Order:

Exhibit F: Attached as **Exhibit F** is a true and correct copy of the Retention Order.

Relief Requested

13. PwC US Tax submits this Application pursuant to section 330 of the Bankruptcy Code, Bankruptcy Rule 2016, and Local Bankruptcy Rule 2016-1. By this Application, PwC US

Tax seeks entry of an order granting final allowance, and authorizing and directing payment by the Reorganized Debtors, of 100% of the compensation for actual and necessary professional services rendered to the Debtors during the Final Compensation Period in the amount of $886,788.50.

Summary of Professional Services Rendered During the Compensation Period

14. During the Final Compensation Period, PwC US Tax's professionals expended a total of 1,617.50 hours in connection with these Chapter 11 Cases, including 436.80 hours for fixed fee services and 1,180.70 hours for hourly services, which resulted in a blended hourly billing rate for professionals of approximately $706.04 (solely for hourly services). All services for which PwC US Tax is requesting compensation were performed for or on behalf of the Debtors. The services rendered by PwC US Tax during the Final Compensation Period are categorized as set forth in **Exhibit A**. The professionals who provided services to the Debtors during the Final Compensation Period are identified in **Exhibit B** and **Exhibit D**.

15. The following is an overview of the services that PwC US Tax rendered to the Debtors during the Final Compensation Period. The following summaries are intended to highlight the primary services PwC US Tax rendered to the Debtors; they are not intended to itemize each and every professional service which PwC US Tax performed. Detailed descriptions of the services performed are attached hereto as **Exhibit C** and **Exhibit E**.

(a) **2025 Tax Provision Accrual Services**.[4]

Total Hours: 410.30, Total Fees: $33,165.00

During the Final Compensation Period, PwC US Tax professionals performed 2025 Tax Provision Accrual Services which encompassed the preparation and review of

[4] PwC US Tax was substantially pre-paid for 2025 Tax Provision Accrual Services prior to the Petition Date. As of the Petition Date, there was a $33,165.00 retainer balance to be applied towards approved post-petition 2025 Tax Provision Accrual Services. PwC US Tax seeks approval, but not payment, of $33,165.00 in connection with 2025 Tax Provision Accrual Services rendered post-petition.

the Q4 2025 year-end income tax provision, including the computation of U.S. federal and state taxable income, preparation and review of foreign tax reporting packages for multiple jurisdictions (including Germany, Belgium, Italy, France, Canada, Australia, and New Zealand), Pillar Two top-up tax analyses, valuation allowance analyses (domestic and foreign), uncertain tax position (UTP) analyses, jurisdictional netting analyses, fixed asset depreciation and amortization workpapers, journal entry and footnote file preparation, pre-tax book income reconciliations, and coordination of provision deliverables with the client team and auditors.

(b) **Transfer Pricing Documentation Services**.

Total Hours: 26.50, Total Fees: $20,000.00

During the Final Compensation Period, PwC US Tax professionals prepared certain FY24 transfer pricing documentation in connection with the applicable engagement letter, particularly German transfer pricing documentation.

(c) **Debt Restructuring Services**.[5]

Total Hours: 662.30, Total Fees: $570,983.50

During the Final Compensation Period, PwC US Tax professionals performed certain tax services in connection with the Debtors' restructuring and chapter 11 proceedings, including, without limitation, analysis of the U.S. and non-U.S. tax consequences of proposed restructuring transactions. This work centered on the ongoing development, review, and updating of a bankruptcy tax model, including review of the Restructuring Support Agreement and term sheet documents and preparation of transaction step plans for the recapitalization scenario. PwC US Tax professionals also prepared and developed stock basis and CFC basis studies, performed worthless stock deduction (WSD) and gross receipts analyses, and modeled attribute reduction and cancellation-of-debt income (CODI) under Treasury Regulations Sections 1.1502-28, -11(c), and -36. Additional analyses addressed anti-churning rules, Section 1248 calculations, German interest deductibility, and the proposed LLC conversion, together with coordination calls with the Debtors and Debtors' counsel on structuring workstreams.

[5] As of the Petition Date, PwC US Tax held a retainer balance of $173,228.00 to be applied towards approved post-petition Debt Restructuring Services, as requested herein.

(e) **Tax Accrual Preparation Additional Services**.[6]

Total Hours: 404.50, Total Fees: $185,763.50

During the Final Compensation Period, PwC US Tax professionals performed certain additional tax accrual preparation services which encompassed the analysis and quantification of the tax impacts of a significant book goodwill and intangible asset impairment charge, including iterative impairment benefit calculations, deferred tax asset and liability adjustments, and related downstream impacts on U.S. and foreign valuation allowance analyses. Additional services included the preparation of cash tax forecasts, analysis of intercompany loan straddle rules under Section 1092, transaction cost analyses, ASU 2023-09 workplan impact assessments, Section 163(j) and OBBBA analyses, Belgium uncertain tax position and reserve analyses, review of UK fixed asset and NOL positions, Australia goodwill and intangible basis analyses, journal entry reconciliation and finalization, and coordination with the client and auditors on impairment-related provision deliverables.

(f) **Transfer Pricing Consulting Services**.

Total Hours: 84.50, Total Fees: $59,716.50

During the Final Compensation Period, PwC US Tax professionals performed certain transfer pricing consulting services, including preparing, drafting, and reviewing detailed responses to ongoing Belgium transfer pricing tax audits (covering FY21–FY24), including audit coordination, analysis, and preparation of the final submission package. PwC US Tax also assisted with a France tax audit and related action items, addressed the MCC transfer pricing addendum and incorporated client comments, and handled New Zealand and Germany P&L segmentation matters.

(g) **Bankruptcy Compliance Services**.

Total Hours: 29.40, Total Fees: $17,160.00

PwC US Tax professionals providing services to the Debtors consulted with internal PwC bankruptcy retention and billing advisors to ensure compliance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, and the Local Bankruptcy Rules. The services provided by these bankruptcy retention and billing advisors included, but were not limited to: assistance with preparation of the bankruptcy retention documents; assistance with the disinterestedness disclosures; and assistance with preparation of fee applications. All of the services

[6] As of the Petition Date, PwC US Tax held a retainer balance of $125,000.00 to be applied towards approved post-petition Tax Accrual Preparation Additional Services, as requested herein.

> are incremental to the engagement and necessary to comply with the Bankruptcy Code, Bankruptcy Rules, and Local Bankruptcy Rules.

Summary of Expenses Incurred

16. PwC US Tax does not seek reimbursement of expenses during the Final Compensation Period.

Allowance of Compensation

17. The professional time expended by PwC US Tax, the value of said time in fees, and the value of the actual expenses incurred by the firm were actual, reasonable, and necessary. In all respects, PwC US Tax's fees and expenses meet the standards for allowance under Bankruptcy Code section 330, as well as the standards that govern the review and allowance of bankruptcy professionals' fees. *See*, *e.g.*, *In re Busy Beaver Bldg. Ctrs., Inc.*, 19 F.3d 833 (3d Cir. 1994).

18. Bankruptcy Code section 330 provides that a court may award a professional employed under Bankruptcy Code section 327 the "reasonable compensation for actual, necessary services rendered . . . and reimbursement for actual, necessary expenses." 11 U.S.C. § 330(a)(1)(A)–(B). Bankruptcy Code section 330 also sets forth the criteria for the award of such compensation and reimbursement:

> In determining the amount of reasonable compensation to be awarded . . . the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –
>
> (A) the time spent on such services;
>
> (B) the rates charged for such services;
>
> (C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
>
> (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;

> (E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
>
> (F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3).

19. The reasonable value of the services rendered by PwC US Tax to the Debtors during the Final Compensation Period is $886,788.50. The fixed fees and hourly rates reflected on the attached exhibits are PwC US Tax's customary rates for work of this nature. The professional services performed by PwC US Tax were in the best interests of the Debtors and their estates and other parties in interest. Compensation for the foregoing services as requested is commensurate with the complexity, importance, and time-sensitive nature of the problems, issues, or tasks involved. The professional services were performed with expedition and in an efficient manner.

20. In accordance with section 330 of the Bankruptcy Code, the fees requested are reasonable in light of factors including, among other things, (a) the complexity of these Chapter 11 Cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under this title. Accordingly, allowance and payment of the compensation for professional services and reimbursement of expenses sought herein is warranted.

Reservations of Rights

21. Although PwC US Tax has made every effort to include all fees and expenses incurred during the Final Compensation Period in this Application, some fees and expenses may inadvertently be omitted from this Application, including as a result of accounting and processing delays. PwC US Tax reserves the right to amend or supplement this Application for allowance of such fees and expenses not included herein. Any amendment or supplement to this Application

will be filed in accordance with the requirements of the Bankruptcy Code, the Bankruptcy Rules, the Local Bankruptcy Rules, and the UST Guidelines.

Certificate of Compliance and Waiver

22. To the best of its knowledge, PwC US Tax believes that this Application, together with the exhibits attached hereto, and the description of services set forth herein of work performed are in compliance with the requirements of Local Bankruptcy Rule 2016-1 and the Retention Order. To the extent that this Application does not comply in all respects with those requirements, PwC US Tax believes that such deviations are not material and respectfully requests that such requirements be waived.

WHEREFORE, PwC US Tax respectfully requests entry of an order granting final allowance, and authorizing and directing payment by the Reorganized Debtors, of compensation for professional services rendered as tax services provider to the Debtors during the Final Compensation Period in the sum of $886,788.50, together with reimbursement of expenses incurred in the amount of $0.00, and such other and further relief that the Court deems just, proper and necessary.

Dated: June 25, 2026

PWC US TAX LLP

By: */s/ Craig Keller*

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Columbus, Ohio 43215-6101
Tel: +1 (614) 225 8700
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Tax Services Provider to the Debtors

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit A**

PwC US Tax LLP

Summary by Billing Category and Project Category

Billing Category and Project Category	Hours	Total Compensation	
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[3] As of the Petition Date, PwC US Tax held a retainer balance of $125,000.00 to be applied towards approved post-petition Tax Accrual Preparation Additional Services, as requested herein.

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit B**

PwC US Tax LLP

Summary by Project Category and Professional

Project Category and Professional	Position	Hours	Total Compensation
Fixed Fee Services			
2025 Tax Provision Accrual Services			
Craig Keller	Partner	9.70	
David Chen	Partner	0.50	
Bill Wobser IV	Director	37.60	
Brian Trueman	Director	0.40	
David Burns	Director	42.20	
Nicolas Santisi	Director	22.90	
Mariyah Adigwe	Senior Manager	8.00	
Manpreet Kaur	Manager	1.00	
Tyler Steketee	Manager	7.00	
William Barger	Manager	147.10	
Kelly Tibbetts	Senior Associate	21.80	
Stella Huang	Senior Associate	1.20	
Maddie Hilgeman	Associate	78.60	
Peter Brown	Associate	14.30	
Zack Yengulalp	Associate	18.00	
Subtotal - 2025 Tax Provision Accrual Services		***410.30***	***$33,165.00***
Transfer Pricing Documentation Services			
Martin Cazaux	Partner	1.00	
Evan Amundson	Senior Manager	1.00	
Griffin Barden	Senior Associate	24.50	
Subtotal - Transfer Pricing Documentation Services		***26.50***	***$20,000.00***
Total - Hours and Compensation Sought		**436.80**	**$53,165.00**

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit C**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
Fixed Fee Services					
2025 Tax Provision Accrual Services					
1/29/2026	Craig Keller	Partner	0126F0001: Attend in-person meeting regarding Q4 2025 tax provision accrual services.	2.00	
1/29/2026	Bill Wobser IV	Director	0126F0002: Review year-end tax provision workpapers and deliverables.	2.50	
1/29/2026	Brian Trueman	Director	0126F0003: Review MCC year-end state tax considerations for the tax provision.	0.40	
1/29/2026	David Burns	Director	0126F0004: Participate in working session regarding miscellaneous walkthroughs/walkthroughs of the year-end provision with the client team while on-site; attendees included Matt Skiles (MCC) and Allison Ebany (MCC).	2.30	
1/29/2026	David Burns	Director	0126F0005: Review fixed asset workpapers as prepared by the team.	0.30	
1/29/2026	David Burns	Director	0126F0006: Review intercompany straddles rules, loans, etc. and potential for current deduction on EUR loans.	0.70	
1/29/2026	David Burns	Director	0126F0007: Review the Belgium tax reporting package and income tax provision for Q4.	0.50	
1/29/2026	Mariyah Adigwe	Senior Manager	0126F0008: Review and update year-end fixed assets workpapers for the tax provision.	4.00	
1/29/2026	William Barger	Manager	0126F0009: Review summary file, USTI, and foreign tax items for Q4 2025 tax provision.	8.00	
1/29/2026	Kelly Tibbetts	Senior Associate	0126F0010: Update fixed assets workpaper and documentation for differences related to the year-end tax provision.	1.30	
1/29/2026	Maddie Hilgeman	Associate	0126F0011: Perform summary file checks and update OTP reports for tier tax packages for Q4 2025 tax provision.	1.10	
1/29/2026	Maddie Hilgeman	Associate	0126F0012: Prepare domestic valuation allowance analysis for Q4 2025 tax provision.	1.90	
1/29/2026	Maddie Hilgeman	Associate	0126F0013: Prepare jurisdictional netting analysis for Q4 2025 tax provision.	0.50	
1/29/2026	Maddie Hilgeman	Associate	0126F0014: Prepare tier 1 tax package OTP reports for Q4 2025 tax provision.	0.80	
1/29/2026	Zack Yengulalp	Associate	0126F0015: Analyze new table balance accounts for relevant Pillar Two calculation.	2.00	
1/29/2026	Zack Yengulalp	Associate	0126F0016: Prepare a prior year tested income comparison for YE24 and YE25 using the prior year 8992.	4.00	
1/30/2026	Craig Keller	Partner	0126F0017: Review 2025 year-end provision calculations.	1.00	
1/30/2026	Bill Wobser IV	Director	0126F0018: Participate in year-end regrouping discussions and review provision workpapers.	4.00	
1/30/2026	David Burns	Director	0126F0019: Miscellaneous catch up discussions with the internal and external teams, project management.	0.70	
1/30/2026	David Burns	Director	0126F0020: Review fixed asset workpapers with the team who prepared it, including walkthrough, questions/follow-ups, etc.	1.00	
1/30/2026	Mariyah Adigwe	Senior Manager	0126F0021: Review and update the fixed asset file for the year-end tax provision.	2.00	
1/30/2026	William Barger	Manager	0126F0022: Participate in year-end regrouping discussions and review provision workpapers.	2.50	
1/30/2026	Kelly Tibbetts	Senior Associate	0126F0023: Conduct fixed assets walkthrough and regroup discussion with D. Burns (PwC) and M. Adigwe (PwC).	0.50	
1/30/2026	Kelly Tibbetts	Senior Associate	0126F0024: Participate in regrouping discussions on status updates and action items for the tax provision.	0.50	
1/30/2026	Kelly Tibbetts	Senior Associate	0126F0025: Review fixed assets workpaper updates.	0.50	
1/30/2026	Kelly Tibbetts	Senior Associate	0126F0026: Update fixed assets workpapers and related documentation for the year-end tax provision.	1.00	
1/30/2026	Maddie Hilgeman	Associate	0126F0027: Participate in regrouping discussions regarding Q4 2025 tax provision matters.	1.00	
1/30/2026	Maddie Hilgeman	Associate	0126F0028: Perform checks on domestic valuation allowance analysis for Q4 2025 tax provision.	1.10	
1/30/2026	Peter Brown	Associate	0126F0029: Review tax provision status and next steps.	0.20	
1/31/2026	Bill Wobser IV	Director	0126F0030: Participate in year-end regrouping discussions and review provision workpapers.	1.00	

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit C**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
2/1/2026	William Barger	Manager	0226F0031: Participate in year-end regrouping discussions and review provision workpapers.	2.00	
2/1/2026	Maddie Hilgeman	Associate	0226F0032: Prepare jurisdictional netting analysis for Q4 2025 tax provision.	0.40	
2/2/2026	Bill Wobser IV	Director	0226F0033: Review Canada year-end tax reporting package.	0.50	
2/2/2026	Bill Wobser IV	Director	0226F0034: Review Italy year-end tax reporting package.	0.50	
2/2/2026	William Barger	Manager	0226F0035: Participate in year-end regrouping discussions and review provision workpapers.	0.50	
2/2/2026	William Barger	Manager	0226F0036: Review Canada year-end tax reporting package.	0.50	
2/2/2026	Maddie Hilgeman	Associate	0226F0037: Prepare the footnote file, journal entry file, jurisdictional netting, and domestic valuation allowance analyses for Q4 2025 tax provision.	2.00	
2/2/2026	Zack Yengulalp	Associate	0226F0038: Completing Bankruptcy Form.	0.50	
2/3/2026	Craig Keller	Partner	0226F0039: Participate in year-end regrouping discussions and review provision workpapers.	1.00	
2/3/2026	Craig Keller	Partner	0226F0040: Review 2025 year-end provision calculations.	0.50	
2/3/2026	Bill Wobser IV	Director	0226F0041: Participate in year-end discussions regarding foreign tax packages, status updates, and client discussions.	3.00	
2/3/2026	David Burns	Director	0226F0042: Attend recurring external catch-up call with the MCC team (Matt, Allison, and Kacie), including discussion around the journal entries and pre-tax book income.	1.00	
2/3/2026	David Burns	Director	0226F0043: External recurring catch up call with the MCC team (Matt, Allison, and Kacie), including discussion around the JE and PTBI.	1.00	
2/3/2026	Nicolas Santisi	Director	0226F0044: Review domestic taxable income for the year-end tax provision.	9.00	
2/3/2026	Mariyah Adigwe	Senior Manager	0226F0045: Review and update fixed assets workpapers for the year-end tax provision.	2.00	
2/3/2026	William Barger	Manager	0226F0046: Analyze journal entries for the year-end tax provision.	0.50	
2/3/2026	William Barger	Manager	0226F0047: Participate in client call regarding year-end tax provision matters.	0.50	
2/3/2026	William Barger	Manager	0226F0048: Prepare Q4 U.S. taxable income calculations for the year-end tax provision.	2.00	
2/3/2026	William Barger	Manager	0226F0049: Update pre-tax book income analysis for the tax provision.	0.50	
2/3/2026	Kelly Tibbetts	Senior Associate	0226F0050: Update fixed assets workpaper for the year-end tax provision.	0.30	
2/3/2026	Maddie Hilgeman	Associate	0226F0051: Participate in call with client regarding year-end journal entries.	0.40	
2/3/2026	Maddie Hilgeman	Associate	0226F0052: Participate in regrouping discussion with W. Barger regarding tax provision matters.	0.50	
2/3/2026	Maddie Hilgeman	Associate	0226F0053: Prepare the footnote file and journal entry file for Q4 2025 tax provision.	2.80	
2/3/2026	Maddie Hilgeman	Associate	0226F0054: Update the tier 2 file with entry information for Q4 2025 tax provision.	1.80	
2/3/2026	Zack Yengulalp	Associate	0226F0055: Prepare WIP report.	1.00	
2/4/2026	Craig Keller	Partner	0226F0056: Attend meeting with client to review international provisions for year end and draft Pillar Two TSH results; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Chen (PwC), Z. Yengulalp (PwC), D. Burns (PwC) and T. Steketee (PwC).	0.50	
2/4/2026	David Chen	Partner	0226F0057: Attend meeting with client to review international provisions for year end and draft Pillar Two TSH results; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Chen (PwC), Z. Yengulalp (PwC), D. Burns (PwC) and T. Steketee (PwC).	0.50	
2/4/2026	Bill Wobser IV	Director	0226F0058: Attend meeting with client to review international provisions for year end and draft Pillar Two TSH results; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Chen (PwC), Z. Yengulalp (PwC), D. Burns (PwC) and T. Steketee (PwC).	0.50	
2/4/2026	Bill Wobser IV	Director	0226F0059: Participate in call regarding action items for project.	0.50	
2/4/2026	Bill Wobser IV	Director	0226F0060: Review year end provision review, including draft summary file and draft foreign tax packages.	1.00	

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit C**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
2/4/2026	David Burns	Director	0226F0061: Attend meeting with client to review international provisions for year end and draft Pillar Two TSH results; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Chen (PwC), Z. Yengulalp (PwC), D. Burns (PwC) and T. Steketee (PwC).	0.50	
2/4/2026	David Burns	Director	0226F0062: Review fixed asset questions/discussion with Mariyah A., including miscellaneous PM with her and rest of team.	0.40	
2/4/2026	Nicolas Santisi	Director	0226F0063: Review US taxable income adjustments and ending deferred validation for the YE income tax provision.	3.50	
2/4/2026	Tyler Steketee	Manager	0226F0064: Attend meeting with client to review international provisions for year end and draft Pillar Two TSH results; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Chen (PwC), Z. Yengulalp (PwC), D. Burns (PwC) and T. Steketee (PwC).	0.50	
2/4/2026	William Barger	Manager	0226F0065: Update 2025 tax provision updates related to foreign tax packages, US taxable income, royalty adjustments.	3.00	
2/4/2026	Maddie Hilgeman	Associate	0226F0066: Participate in call regarding action items for project.	1.00	
2/4/2026	Maddie Hilgeman	Associate	0226F0067: Prepare tier 2 journal entry file.	2.50	
2/4/2026	Maddie Hilgeman	Associate	0226F0068: Prepare YE Journal Entry file.	2.50	
2/4/2026	Maddie Hilgeman	Associate	0226F0069: Pull OTP reports for Bill.	0.50	
2/4/2026	Zack Yengulalp	Associate	0226F0070: Attend meeting with client to review international provisions for year end and draft Pillar Two TSH results; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Chen (PwC), Z. Yengulalp (PwC), D. Burns (PwC) and T. Steketee (PwC).	0.50	
2/4/2026	Zack Yengulalp	Associate	0226F0071: Attend to PwC retention matters.	0.50	
2/5/2026	Bill Wobser IV	Director	0226F0072: Review foreign tax packages, including Australia and New Zealand and related follow ups to MCC contacts.	2.50	
2/5/2026	Bill Wobser IV	Director	0226F0073: Review year-end status and next steps.	0.50	
2/5/2026	David Burns	Director	0226F0074: Catch ups and project management to run through status, next steps, and assignments.	1.00	
2/5/2026	David Burns	Director	0226F0075: Review call with B. Wobser to discuss tier 1 tax reporting packages and help resolve an outage re: Australia and inventory open packages, next steps.	1.00	
2/5/2026	Nicolas Santisi	Director	0226F0076: Review US taxable income calculations and deferred analysis for YE provision.	2.70	
2/5/2026	William Barger	Manager	0226F0077: Review US deferred validation.	3.00	
2/5/2026	William Barger	Manager	0226F0078: Update foreign provision (tier 2 and tier 1).	3.00	
2/5/2026	William Barger	Manager	0226F0079: Update US tax provision.	4.00	
2/5/2026	Kelly Tibbetts	Senior Associate	0226F0080: Discuss fixed assets adjustment updates for OTP.	0.50	
2/5/2026	Kelly Tibbetts	Senior Associate	0226F0081: Update fixed assets current year activity in OTP, updating deferred tie out so ending balance agrees.	4.00	
2/5/2026	Maddie Hilgeman	Associate	0226F0082: Draft billing summary.	1.40	
2/5/2026	Maddie Hilgeman	Associate	0226F0083: Update PTBI and TB adjustment file.	1.30	
2/5/2026	Maddie Hilgeman	Associate	0226F0084: Update tier 2 file for entity.	0.80	
2/6/2026	Bill Wobser IV	Director	0226F0085: Attend meeting regarding client meeting on year end; attendees included D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC) and B. Wobser IV (PwC).	0.50	
2/6/2026	David Burns	Director	0226F0086: Attend meeting regarding client meeting on year end; attendees included D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC) and B. Wobser IV (PwC).	0.50	
2/6/2026	David Burns	Director	0226F0087: External touchpoints with MCC team, as well as project management.	1.20	

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit C**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
2/6/2026	David Burns	Director	0226F0088: Review Germany tax reporting package for Munden, update as necessary, discuss with team, emails, etc.	2.00	
2/6/2026	Nicolas Santisi	Director	0226F0089: Attend meeting regarding client meeting on year end; attendees included D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC) and B. Wobser IV (PwC).	0.50	
2/6/2026	Tyler Steketee	Manager	0226F0090: Finalize TSH P2 deliverable for client / review.	1.00	
2/6/2026	William Barger	Manager	0226F0091: Attend meeting regarding client meeting on year end; attendees included D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC) and B. Wobser IV (PwC).	0.50	
2/6/2026	William Barger	Manager	0226F0092: Update US tax provision.	2.00	
2/6/2026	Kelly Tibbetts	Senior Associate	0226F0093: Update fixed asset workpapers, interest capitalization workpaper.	1.20	
2/6/2026	Maddie Hilgeman	Associate	0226F0094: Discuss domestic TI updates with Will.	0.40	
2/6/2026	Maddie Hilgeman	Associate	0226F0095: Review progress and updates.	0.50	
2/6/2026	Maddie Hilgeman	Associate	0226F0096: Update domestic TI file.	0.70	
2/6/2026	Maddie Hilgeman	Associate	0226F0097: Update footnote and JE file.	1.80	
2/6/2026	Maddie Hilgeman	Associate	0226F0098: Update PTBI and TB adjustment files.	1.80	
2/6/2026	Maddie Hilgeman	Associate	0226F0099: Updates to domestic TI file.	0.40	
2/7/2026	Bill Wobser IV	Director	0226F0100: Review and updates to foreign tax packages (AUS and NZ).	1.00	
2/7/2026	David Burns	Director	0226F0101: Review and work on the Germany tier 1 tax reporting packages (incl Munden and MCCGH), including discussions with W. Barger and emails, including interest limitation, notes/comments, flowthrough, etc.	2.80	
2/7/2026	William Barger	Manager	0226F0102: Update Germany provision.	3.00	
2/7/2026	Maddie Hilgeman	Associate	0226F0103: Update domestic VA file.	2.00	
2/8/2026	David Burns	Director	0226F0104: Review and work on the Germany tier 1 tax reporting packages (incl Munden and MCCGH), including discussions with W. Barger and emails, including interest limitation, notes/comments, flowthrough, etc.	1.30	
2/8/2026	William Barger	Manager	0226F0105: Update foreign provision.	0.50	
2/8/2026	William Barger	Manager	0226F0106: Update new Zealand package.	0.50	
2/8/2026	William Barger	Manager	0226F0107: Update US provision.	1.00	
2/8/2026	Maddie Hilgeman	Associate	0226F0108: Update domestic VA file.	0.30	
2/8/2026	Maddie Hilgeman	Associate	0226F0109: Update journal entry file.	1.20	
2/8/2026	Maddie Hilgeman	Associate	0226F0110: Update UTP file.	0.90	
2/9/2026	Bill Wobser IV	Director	0226F0111: Attend meeting about issues with the valuation allowance and foreign tax packs; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	0.50	
2/9/2026	Bill Wobser IV	Director	0226F0112: Revise review, update, documentation in NZ foreign tax package.	2.30	
2/9/2026	Bill Wobser IV	Director	0226F0113: Update team on various items.	1.00	
2/9/2026	David Burns	Director	0226F0114: Attend meeting about issues with the valuation allowance and foreign tax packs; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	0.50	
2/9/2026	David Burns	Director	0226F0115: Review new Zealand tier 1 tax package walkthrough with Bill Wobser, discussing and resolving outages.	0.50	
2/9/2026	Nicolas Santisi	Director	0226F0116: Attend meeting about issues with the valuation allowance and foreign tax packs; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	0.50	
2/9/2026	William Barger	Manager	0226F0117: Attend meeting about issues with the valuation allowance and foreign tax packs; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	0.50	

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit C**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
2/9/2026	William Barger	Manager	0226F0118: Attend meeting regarding discuss journal entry and footnote files; attendees included W. Barger (PwC) and M. Hilgeman (PwC).	0.60	
2/9/2026	William Barger	Manager	0226F0119: Review France tax provision analysis.	3.40	
2/9/2026	William Barger	Manager	0226F0120: Review pillar two analysis.	0.40	
2/9/2026	William Barger	Manager	0226F0121: Update billing analysis for bankruptcy.	1.50	
2/9/2026	William Barger	Manager	0226F0122: Update Germany tax provision.	2.30	
2/9/2026	William Barger	Manager	0226F0123: Update new Zealand provision.	0.80	
2/9/2026	Kelly Tibbetts	Senior Associate	0226F0124: Attend meeting about 263(a) interest capitalization update comments/questions; attendees included K. Tibbetts (PwC) and P. Brown (PwC).	0.40	
2/9/2026	Maddie Hilgeman	Associate	0226F0125: Attend meeting regarding discuss journal entry and footnote files; attendees included W. Barger (PwC) and M. Hilgeman (PwC).	0.60	
2/9/2026	Maddie Hilgeman	Associate	0226F0126: Draft prepayment billing file.	1.40	
2/9/2026	Maddie Hilgeman	Associate	0226F0127: Update footnote file.	1.50	
2/9/2026	Maddie Hilgeman	Associate	0226F0128: Update journal entry file.	1.50	
2/9/2026	Peter Brown	Associate	0226F0129: Attend meeting about 263(a) interest capitalization update comments/questions; attendees included K. Tibbetts (PwC) and P. Brown (PwC).	0.40	
2/9/2026	Peter Brown	Associate	0226F0130: Attend meeting about issues with the valuation allowance and foreign tax packs; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	0.50	
2/9/2026	Peter Brown	Associate	0226F0131: Update the 263(a) workpaper based on comments left in the Domestic TI workpaper.	1.10	
2/10/2026	Craig Keller	Partner	0226F0132: Attend meeting on provision status and open items with MCC (M. Skiles, A. Ebany) and PwC; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/10/2026	Bill Wobser IV	Director	0226F0133: Attend meeting on provision status and open items with MCC (M. Skiles, A. Ebany) and PwC; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/10/2026	Bill Wobser IV	Director	0226F0134: Review France and new Zealand.	1.20	
2/10/2026	David Burns	Director	0226F0135: Attend meeting on provision status and open items with MCC (M. Skiles, A. Ebany) and PwC; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/10/2026	David Burns	Director	0226F0136: Participate in call on status of PTBI, loans; attendees: D. Burns (PwC) and W. Barger (PwC).	0.80	
2/10/2026	Nicolas Santisi	Director	0226F0137: Attend meeting on provision status and open items with MCC (M. Skiles, A. Ebany) and PwC; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/10/2026	Manpreet Kaur	Manager	0226F0138: Send correspondence to Fed team on the Q4 provision 163j OB3 and pre-OB3 state impact.	0.50	
2/10/2026	Tyler Steketee	Manager	0226F0139: Analyze covered tax adjustments for Greece to refine top-up tax estimate for TY25 provision.	1.00	
2/10/2026	Tyler Steketee	Manager	0226F0140: Finalize SharePoint files for evidence of review and delivery to internal teams/client of deliverables.	0.50	
2/10/2026	William Barger	Manager	0226F0141: Attend meeting on provision status and open items with MCC (M. Skiles, A. Ebany) and PwC; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit C**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
2/10/2026	William Barger	Manager	0226F0142: Attend meeting regarding discuss fee/prepayment summary updates; attendees included W. Barger (PwC) and M. Hilgeman (PwC).	0.30	
2/10/2026	William Barger	Manager	0226F0143: Participate in call on status of PTBI, loans; attendees: D. Burns (PwC) and W. Barger (PwC).	0.80	
2/10/2026	William Barger	Manager	0226F0144: Review federal taxable income for provision.	0.50	
2/10/2026	William Barger	Manager	0226F0145: Review France tax provision.	1.20	
2/10/2026	William Barger	Manager	0226F0146: Review Germany VA analysis.	0.70	
2/10/2026	William Barger	Manager	0226F0147: Review state tax provision (163j).	0.50	
2/10/2026	William Barger	Manager	0226F0148: Update billing and time analysis for bankruptcy retention.	2.10	
2/10/2026	William Barger	Manager	0226F0149: Update US taxable income calculation.	1.30	
2/10/2026	Maddie Hilgeman	Associate	0226F0150: Attend meeting regarding discuss fee/prepayment summary updates; attendees included W. Barger (PwC) and M. Hilgeman (PwC).	0.30	
2/10/2026	Maddie Hilgeman	Associate	0226F0151: Draft Germany rate change file.	0.80	
2/10/2026	Maddie Hilgeman	Associate	0226F0152: Update Germany VA file.	1.10	
2/10/2026	Maddie Hilgeman	Associate	0226F0153: Update prepayment summary file.	0.80	
2/11/2026	Bill Wobser IV	Director	0226F0154: Attend meeting about foreign tax packs and domestic TI outstanding items; attendees included B. Wobser IV (PwC), D. Burns (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	0.50	
2/11/2026	Bill Wobser IV	Director	0226F0155: Discuss Belgium UTP position discussion with Bill Wobser IV & W. Barger (PwC).	0.50	
2/11/2026	Bill Wobser IV	Director	0226F0156: Discuss Belgium UTP position with B. Wobser IV (PwC) & W. Barger (PwC).	0.50	
2/11/2026	Bill Wobser IV	Director	0226F0157: Participate in call regarding client discussion on year end, internal coordination and follow up.	1.00	
2/11/2026	Bill Wobser IV	Director	0226F0158: Participate in internal call regarding coordination and working session on various fee reporting items.	2.00	
2/11/2026	David Burns	Director	0226F0159: Attend meeting about foreign tax packs and domestic TI outstanding items; attendees included B. Wobser IV (PwC), D. Burns (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	0.50	
2/11/2026	Nicolas Santisi	Director	0226F0160: Attend meeting about foreign tax packs and domestic TI outstanding items; attendees included B. Wobser IV (PwC), D. Burns (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	0.50	
2/11/2026	William Barger	Manager	0226F0161: Attend meeting about foreign tax packs and domestic TI outstanding items; attendees included B. Wobser IV (PwC), D. Burns (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	0.50	
2/11/2026	William Barger	Manager	0226F0162: Discuss Belgium UTP position discussion with Bill Wobser IV & W. Barger (PwC).	0.50	
2/11/2026	William Barger	Manager	0226F0163: Prepare foreign packages for upload to OneSource tax provision.	1.00	
2/11/2026	William Barger	Manager	0226F0164: Research Greece OBS and credits for foreign provision.	0.50	
2/11/2026	William Barger	Manager	0226F0165: Review domestic taxable income.	0.30	
2/11/2026	William Barger	Manager	0226F0166: Review Germany tax provision.	0.80	
2/11/2026	William Barger	Manager	0226F0167: Update UTP for Belgium positions.	0.70	
2/11/2026	Maddie Hilgeman	Associate	0226F0168: Attend meeting about foreign tax packs and domestic TI outstanding items; attendees included B. Wobser IV (PwC), D. Burns (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	0.50	
2/11/2026	Maddie Hilgeman	Associate	0226F0169: Draft fee summary workpaper.	1.00	

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit C**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
2/11/2026	Maddie Hilgeman	Associate	0226F0170: Organize files in tax docs.	0.30	
2/11/2026	Maddie Hilgeman	Associate	0226F0171: Update Germany rate change workpaper.	0.80	
2/11/2026	Peter Brown	Associate	0226F0172: Attend meeting about foreign tax packs and domestic TI outstanding items; attendees included B. Wobser IV (PwC), D. Burns (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	0.50	
2/12/2026	Nicolas Santisi	Director	0226F0173: Update to domestic taxable income calculations and support for deferred reconciliations.	2.30	
2/12/2026	Manpreet Kaur	Manager	0226F0174: Participate in working session regarding Q4 163j OB3 and pre-OB3 rules impacting State Provision; attendees included W. Barger (PwC) and M. Kaur (PwC).	0.50	
2/12/2026	William Barger	Manager	0226F0175: Participate in working session regarding Q4 163j OB3 and pre-OB3 rules impacting State Provision; attendees included W. Barger (PwC) and M. Kaur (PwC).	0.50	
2/12/2026	William Barger	Manager	0226F0176: Review foreign tax packages.	0.70	
2/12/2026	William Barger	Manager	0226F0177: Review summary file for consolidated provision.	2.30	
2/12/2026	William Barger	Manager	0226F0178: Review US provision JE analysis.	3.20	
2/12/2026	William Barger	Manager	0226F0179: Revise US federal and state VA analysis.	2.80	
2/12/2026	William Barger	Manager	0226F0180: Update MCC domestic provision.	2.70	
2/12/2026	Maddie Hilgeman	Associate	0226F0181: Discuss footnote file with P. Brown (PwC) & M. Hilgeman (PwC).	0.40	
2/12/2026	Maddie Hilgeman	Associate	0226F0182: Prepare Deferred WSPG file.	1.00	
2/12/2026	Maddie Hilgeman	Associate	0226F0183: Update domestic VA file.	1.00	
2/12/2026	Maddie Hilgeman	Associate	0226F0184: Update Q4 workpapers push to OTP.	1.00	
2/12/2026	Maddie Hilgeman	Associate	0226F0185: Update summary file.	1.00	
2/12/2026	Peter Brown	Associate	0226F0186: Discuss footnote file with P. Brown (PwC) & M. Hilgeman (PwC).	0.40	
2/12/2026	Peter Brown	Associate	0226F0187: Prepare the FIN 48 and 10k tie out in footnote file.	0.50	
2/13/2026	Bill Wobser IV	Director	0226F0188: Plan to finalize Q4 provision with client with B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) & W. Barger (PwC).	0.20	
2/13/2026	David Burns	Director	0226F0189: Plan to finalize Q4 provision with client with B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) & W. Barger (PwC).	0.20	
2/13/2026	Nicolas Santisi	Director	0226F0190: Plan to finalize Q4 provision with client with B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) & W. Barger (PwC).	0.20	
2/13/2026	William Barger	Manager	0226F0191: Plan to finalize Q4 provision with client with B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) & W. Barger (PwC).	0.20	
2/13/2026	William Barger	Manager	0226F0192: Relate to foreign provision.	1.70	
2/13/2026	William Barger	Manager	0226F0193: Relate to US provision, taxable income.	2.00	
2/13/2026	William Barger	Manager	0226F0194: Update updates relating to Belgium audit.	0.50	
2/14/2026	William Barger	Manager	0226F0195: Update journal entry analysis.	2.60	
2/14/2026	Maddie Hilgeman	Associate	0226F0196: Update journal entry file & request list.	1.00	
2/15/2026	William Barger	Manager	0226F0197: Review summary and ETR file.	2.00	
2/15/2026	William Barger	Manager	0226F0198: Review US JE analysis.	1.00	
2/15/2026	Maddie Hilgeman	Associate	0226F0199: Update summary & Journal entry files.	1.50	
2/16/2026	Craig Keller	Partner	0226F0200: Review 2025 year-end tax provision.	1.00	
2/16/2026	Bill Wobser IV	Director	0226F0201: Coordinate Belgium UTP.	1.00	
2/16/2026	David Burns	Director	0226F0202: Review Germany tax provision, including review of rate change analysis, VA scheduling, discussion with W. Barger, email with updates to be made.	0.70	

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
2/16/2026	William Barger	Manager	0226F0203: Review German tax provision items.	1.50	
2/16/2026	William Barger	Manager	0226F0204: Review JE analysis file.	4.00	
2/16/2026	William Barger	Manager	0226F0205: Review US tax provision items (transfers, TI, VA).	2.70	
2/16/2026	Kelly Tibbetts	Senior Associate	0226F0206: Edit OTP for fixed assets update, moving BS movement to PL movement.	0.50	
2/16/2026	Maddie Hilgeman	Associate	0226F0207: Update Deferred adjustment file.	1.30	
2/16/2026	Maddie Hilgeman	Associate	0226F0208: Update footnote file comments.	0.40	
2/17/2026	Craig Keller	Partner	0226F0209: Attend meeting with client on Belgium reserve; attendees: B. Wobser IV (PwC), C. Keller (PwC) and W. Barger (PwC).	0.20	
2/17/2026	Bill Wobser IV	Director	0226F0210: Attend meeting with client on Belgium reserve; attendees: B. Wobser IV (PwC), C. Keller (PwC) and W. Barger (PwC).	0.20	
2/17/2026	Bill Wobser IV	Director	0226F0211: Attend meeting with PwC and client on status of tax provision; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/17/2026	David Burns	Director	0226F0212: Attend meeting with PwC and client on status of tax provision; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/17/2026	David Burns	Director	0226F0213: Review foreign tax reporting package review, in particular Italy and Germany, including work on rate change, VA scheduling, etc.	1.70	
2/17/2026	Nicolas Santisi	Director	0226F0214: Attend meeting on US JE; attendees: N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/17/2026	Nicolas Santisi	Director	0226F0215: Attend meeting with PwC and client on status of tax provision; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/17/2026	William Barger	Manager	0226F0216: Attend meeting on US JE; attendees: N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/17/2026	William Barger	Manager	0226F0217: Attend meeting with client on Belgium reserve; attendees: B. Wobser IV (PwC), C. Keller (PwC) and W. Barger (PwC).	0.20	
2/17/2026	William Barger	Manager	0226F0218: Attend meeting with PwC and client on status of tax provision; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/17/2026	Maddie Hilgeman	Associate	0226F0219: Update fee summary.	0.80	
2/18/2026	Bill Wobser IV	Director	0226F0220: Attend meeting on Germany tax packages and consolidation.	0.50	
2/18/2026	Bill Wobser IV	Director	0226F0221: Review Italy tax packages.	1.00	
2/18/2026	David Burns	Director	0226F0222: Attend meeting on Germany tax packages and consolidation.	0.50	
2/18/2026	David Burns	Director	0226F0223: Review discussion with B. Wobser on Italy packages.	0.30	
2/18/2026	William Barger	Manager	0226F0224: Attend meeting on footnote file; attendees: K. Tibbetts (PwC) and W. Barger (PwC).	0.50	
2/18/2026	William Barger	Manager	0226F0225: Attend meeting on Germany tax packages and consolidation.	0.50	
2/18/2026	William Barger	Manager	0226F0226: Attend meeting on updates for foreign entities; attendees: M. Hilgeman (PwC) and W. Barger (PwC).	0.50	
2/18/2026	William Barger	Manager	0226F0227: Review foreign provision updates.	0.50	
2/18/2026	Kelly Tibbetts	Senior Associate	0226F0228: Attend meeting about comments on the Footnote file that need updated; attendees included M. Hilgeman (PwC), K. Tibbetts (PwC) and P. Brown (PwC).	0.30	
2/18/2026	Kelly Tibbetts	Senior Associate	0226F0229: Attend meeting on footnote file; attendees: K. Tibbetts (PwC) and W. Barger (PwC).	0.50	
2/18/2026	Maddie Hilgeman	Associate	0226F0230: Attend meeting about comments on the Footnote file that need updated; attendees included M. Hilgeman (PwC), K. Tibbetts (PwC) and P. Brown (PwC).	0.50	
2/18/2026	Maddie Hilgeman	Associate	0226F0231: Attend meeting on updates for foreign entities; attendees: M. Hilgeman (PwC) and W. Barger (PwC).	0.50	
2/18/2026	Maddie Hilgeman	Associate	0226F0232: Update footnote file.	0.50	

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
2/18/2026	Maddie Hilgeman	Associate	0226F0233: Update foreign tax packs.	0.90	
2/18/2026	Peter Brown	Associate	0226F0234: Attend meeting about comments on the Footnote file that need updated; attendees included M. Hilgeman (PwC), K. Tibbetts (PwC) and P. Brown (PwC).	0.30	
2/18/2026	Peter Brown	Associate	0226F0235: Update Kelly's comments on the Footnote file, ex. dates, formulas, and inputting PY information.	0.70	
2/19/2026	Bill Wobser IV	Director	0226F0236: Attend meeting discuss updates needed for provision and coordination for sending detail to client; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/19/2026	David Burns	Director	0226F0237: Attend meeting discuss updates needed for provision and coordination for sending detail to client; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/19/2026	Nicolas Santisi	Director	0226F0238: Attend meeting discuss updates needed for provision and coordination for sending detail to client; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/19/2026	William Barger	Manager	0226F0239: Attend meeting discuss updates needed for provision and coordination for sending detail to client; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
2/19/2026	William Barger	Manager	0226F0240: Communicate provision deliverables with client.	0.50	
2/19/2026	William Barger	Manager	0226F0241: Update Belgium UTP analysis.	0.80	
2/19/2026	Maddie Hilgeman	Associate	0226F0242: Prepare OTP reports for Beacon team.	0.80	
2/20/2026	Bill Wobser IV	Director	0226F0243: Attend meeting on status of tax provision.	0.30	
2/20/2026	David Burns	Director	0226F0244: Attend meeting on status of tax provision.	0.30	
2/20/2026	Tyler Steketee	Manager	0226F0245: Review final foreign tax amounts provided by FED team to deliver the final provision calculations (intl').	4.00	
2/20/2026	William Barger	Manager	0226F0246: Attend meeting on journal entry templates; attendees: P. Brown (PwC) and W. Barger (PwC).	0.50	
2/20/2026	William Barger	Manager	0226F0247: Attend meeting on status of tax provision.	0.30	
2/20/2026	Kelly Tibbetts	Senior Associate	0226F0248: Attend meeting on status of tax provision.	0.30	
2/20/2026	Maddie Hilgeman	Associate	0226F0249: Attend meeting on status of tax provision.	0.30	
2/20/2026	Peter Brown	Associate	0226F0250: Attend meeting on journal entry templates; attendees: P. Brown (PwC) and W. Barger (PwC).	0.50	
2/20/2026	Peter Brown	Associate	0226F0251: Attend meeting on status of tax provision.	0.30	
2/20/2026	Peter Brown	Associate	0226F0252: Prepare JE tabs in each provision file for foreign tax packs.	1.00	
2/20/2026	Peter Brown	Associate	0226F0253: Prepare tax basis breakout file.	3.00	
2/20/2026	Zack Yengulalp	Associate	0226F0254: Draft a comparison between old results and new results and put together and email laying out the updates.	1.00	
2/20/2026	Zack Yengulalp	Associate	0226F0255: Update workpapers for Pillar Two and TCJA based on new Tax amounts shared.	2.00	
2/22/2026	William Barger	Manager	0226F0256: Update Belgium UTP position.	0.30	
2/23/2026	William Barger	Manager	0226F0257: Review Belgium UTP position.	0.30	
2/24/2026	William Barger	Manager	0226F0258: Attend meeting about researching UTP payment and Journal Entries in Foreign Tax Packs; attendees included W. Barger (PwC) and P. Brown (PwC).	0.20	
2/24/2026	Maddie Hilgeman	Associate	0226F0259: Prepare estimated fee summary.	0.60	
2/24/2026	Peter Brown	Associate	0226F0260: Attend meeting about researching UTP payment and Journal Entries in Foreign Tax Packs; attendees included W. Barger (PwC) and P. Brown (PwC).	0.20	
2/24/2026	Peter Brown	Associate	0226F0261: Update foreign Tax Pack files to include journal entry tabs.	0.50	
3/1/2026	Maddie Hilgeman	Associate	0326F0262: Reviewing bankruptcy updates.	0.50	

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
3/3/2026	William Barger	Manager	0326F0263: Review overall consolidated provision.	3.00	
3/3/2026	Kelly Tibbetts	Senior Associate	0326F0264: Review summary file.	1.00	
3/3/2026	Maddie Hilgeman	Associate	0326F0265: Organize OTP reports, files.	0.40	
3/3/2026	Maddie Hilgeman	Associate	0326F0266: Update fee summary.	0.20	
3/3/2026	Maddie Hilgeman	Associate	0326F0267: Update summary file.	0.30	
3/4/2026	Craig Keller	Partner	0326F0268: Attend meeting for provision walkthrough; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.20	
3/4/2026	Bill Wobser IV	Director	0326F0269: Attend meeting for provision walkthrough; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.20	
3/4/2026	David Burns	Director	0326F0270: Attend meeting for provision walkthrough; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.20	
3/4/2026	Nicolas Santisi	Director	0326F0271: Attend meeting for provision walkthrough; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.20	
3/4/2026	William Barger	Manager	0326F0272: Attend meeting for provision walkthrough; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.20	
3/4/2026	William Barger	Manager	0326F0273: Attend meeting to discuss federal VA updates; attendees: W. Barger (PwC) and M. Hilgeman (PwC).	0.30	
3/4/2026	William Barger	Manager	0326F0274: Update to VA approach for US.	2.00	
3/4/2026	Maddie Hilgeman	Associate	0326F0275: Attend meeting to discuss federal VA updates; attendees: W. Barger (PwC) and M. Hilgeman (PwC).	0.30	
3/4/2026	Maddie Hilgeman	Associate	0326F0276: Send correspondence regarding OTP reports to Bill.	0.30	
3/4/2026	Zack Yengulalp	Associate	0326F0277: Update Pillar Two workpaper based on comments received.	2.00	
3/5/2026	Craig Keller	Partner	0326F0278: Attend internal meeting to discuss provision prior to call with client; attendees included B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/5/2026	Craig Keller	Partner	0326F0279: Attend meeting with client for provision overview; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/5/2026	Bill Wobser IV	Director	0326F0280: Attend internal meeting to discuss provision prior to call with client; attendees included B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/5/2026	Bill Wobser IV	Director	0326F0281: Attend meeting to go over Beacon results for Pillar Two; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	0.50	
3/5/2026	Bill Wobser IV	Director	0326F0282: Attend meeting with client for provision overview; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/5/2026	David Burns	Director	0326F0283: Attend internal meeting to discuss provision prior to call with client; attendees included B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/5/2026	David Burns	Director	0326F0284: Attend meeting to go over Beacon results for Pillar Two; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	0.50	
3/5/2026	David Burns	Director	0326F0285: Attend meeting with client for provision overview; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/5/2026	Nicolas Santisi	Director	0326F0286: Attend internal meeting to discuss provision prior to call with client; attendees included B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/5/2026	Nicolas Santisi	Director	0326F0287: Attend meeting with client for provision overview; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
3/5/2026	William Barger	Manager	0326F0288: Attend internal meeting to discuss provision prior to call with client; attendees included B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/5/2026	William Barger	Manager	0326F0289: Attend meeting to go over Beacon results for Pillar Two; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	0.50	
3/5/2026	William Barger	Manager	0326F0290: Attend meeting with client for provision overview; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/5/2026	William Barger	Manager	0326F0291: Review US account reconciliation for journal entry.	1.20	
3/5/2026	Kelly Tibbetts	Senior Associate	0326F0292: Analyze what changed, tying out ending intangible deferred OTP to workpaper.	2.00	
3/5/2026	Maddie Hilgeman	Associate	0326F0293: Push to OTP of fed VA files.	0.80	
3/5/2026	Maddie Hilgeman	Associate	0326F0294: Update JE file reports.	0.40	
3/5/2026	Maddie Hilgeman	Associate	0326F0295: Update the format in the VA files with M. Hilgeman (PwC) & P. Brown (PwC).	0.30	
3/5/2026	Maddie Hilgeman	Associate	0326F0296: Update total company va file.	1.00	
3/5/2026	Peter Brown	Associate	0326F0297: Update the format in the VA files with M. Hilgeman (PwC) & P. Brown (PwC).	0.50	
3/5/2026	Zack Yengulalp	Associate	0326F0298: Finalize Pillar Two calculation based on comments received.	3.00	
3/6/2026	William Barger	Manager	0326F0299: Review US journal entry analysis.	1.50	
3/6/2026	Maddie Hilgeman	Associate	0326F0300: Attend meeting to discuss footnote file with Peter; attendees: P. Brown (PwC) and M. Hilgeman (PwC).	0.20	
3/6/2026	Maddie Hilgeman	Associate	0326F0301: Check tabs on tier 1 workpapers.	0.90	
3/6/2026	Peter Brown	Associate	0326F0302: Attend meeting to discuss footnote file with Peter; attendees: P. Brown (PwC) and M. Hilgeman (PwC).	0.20	
3/6/2026	Zack Yengulalp	Associate	0326F0303: Send correspondence regarding final version of Pillar Two calculation to client.	0.50	
3/8/2026	William Barger	Manager	0326F0304: Review foreign journal entry analysis.	0.70	
3/8/2026	William Barger	Manager	0326F0305: Update Belgium UTP positions on IID.	0.50	
3/8/2026	William Barger	Manager	0326F0306: Update consolidated journal entry analysis.	0.70	
3/8/2026	William Barger	Manager	0326F0307: Update US journal entry analysis.	1.00	
3/8/2026	Maddie Hilgeman	Associate	0326F0308: Send correspondence regarding OTP reports to Bill.	0.40	
3/9/2026	William Barger	Manager	0326F0309: Review consolidated JE analysis and juris netting.	1.20	
3/9/2026	Maddie Hilgeman	Associate	0326F0310: Update summary file OTP reports.	0.40	
3/10/2026	David Burns	Director	0326F0311: Discuss quick discussion with D. Chen (PwC) on Turkey and other withholding tax items as it relates to P2 (including quick pings with Bill and Will).	0.20	
3/10/2026	William Barger	Manager	0326F0312: Review jurisdictional netting.	0.50	
3/10/2026	William Barger	Manager	0326F0313: Review provision summary file.	0.20	
3/11/2026	Bill Wobser IV	Director	0326F0314: Attend meeting on jurisdictional netting; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	0.50	
3/11/2026	David Burns	Director	0326F0315: Attend meeting on jurisdictional netting; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	0.50	
3/11/2026	William Barger	Manager	0326F0316: Attend meeting on jurisdictional netting; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	0.50	
3/11/2026	William Barger	Manager	0326F0317: Prepare jurisdictional netting.	0.50	
3/11/2026	Maddie Hilgeman	Associate	0326F0318: Draft fee summary.	0.20	
3/13/2026	Craig Keller	Partner	0326F0319: Address admin/retention related items.	0.50	
3/13/2026	William Barger	Manager	0326F0320: Review provision summary file.	0.70	

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit C**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
3/15/2026	William Barger	Manager	0326F0321: Update summary file for additional documentation based on partner review.	1.20	
3/16/2026	David Burns	Director	0326F0322: Addressing Tax Docs items.	0.30	
3/16/2026	David Burns	Director	0326F0323: Assist with IC loan ETR items.	0.20	
3/16/2026	David Burns	Director	0326F0324: Review netting analysis for all jurisdictions and email to W. Barger with notes/comments.	0.70	
3/16/2026	William Barger	Manager	0326F0325: Prepare audit requests.	0.50	
3/17/2026	David Burns	Director	0326F0326: Discuss netting updates with W. Barger and walk through comments, catch up with B. Wobser on status/plan.	0.60	
3/17/2026	William Barger	Manager	0326F0327: Review UTP memo.	1.00	
3/17/2026	William Barger	Manager	0326F0328: Update jurisdictional netting based on review comments.	1.50	
3/17/2026	Maddie Hilgeman	Associate	0326F0329: Prepare fee summary file.	0.30	
3/18/2026	Bill Wobser IV	Director	0326F0330: Participate in call on audit requests; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/18/2026	Bill Wobser IV	Director	0326F0331: Review Belgium utp language in memo.	0.50	
3/18/2026	David Burns	Director	0326F0332: Participate in call on audit requests; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/18/2026	David Burns	Director	0326F0333: Review netting updates from W. Barger, close off comments and provide next steps on communication with the client.	0.30	
3/18/2026	Nicolas Santisi	Director	0326F0334: Participate in call on audit requests; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/18/2026	William Barger	Manager	0326F0335: Participate in call on audit requests; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	0.50	
3/18/2026	William Barger	Manager	0326F0336: Participate in call with A. Ebany at MCC on audit requests and misc. provision items.	0.50	
3/18/2026	William Barger	Manager	0326F0337: Review jurisdictional netting.	1.50	
3/18/2026	Kelly Tibbetts	Senior Associate	0326F0338: Review footnote file, make updates.	2.50	
3/19/2026	David Burns	Director	0326F0339: Coordinate misc. project management, including coordinating on discussion with client on audit requests, tier 1 package review, sending packages, etc.	0.20	
3/19/2026	William Barger	Manager	0326F0340: Communicate with client on audit requests.	0.50	
3/19/2026	William Barger	Manager	0326F0341: Review FIN48 memo.	0.30	
3/19/2026	William Barger	Manager	0326F0342: Review jurisdictional netting.	0.50	
3/19/2026	Kelly Tibbetts	Senior Associate	0326F0343: Review intangible workpaper updates, updating workpaper.	1.80	
3/19/2026	Peter Brown	Associate	0326F0344: Finalize foreign tax packs by locking tabs and the file. Sending the files for review to be shared with client.	1.50	
3/19/2026	Peter Brown	Associate	0326F0345: Review and sharing files with MCC.	0.20	
3/20/2026	Bill Wobser IV	Director	0326F0346: Attend meeting on tier 1 packages; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	0.50	
3/20/2026	David Burns	Director	0326F0347: Attend meeting on tier 1 packages; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	0.50	
3/20/2026	William Barger	Manager	0326F0348: Attend meeting on tier 1 packages; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	0.50	
3/23/2026	Bill Wobser IV	Director	0326F0349: Participate in call with client on tier 1 foreign tax packages; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	1.00	

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit C**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
3/23/2026	David Burns	Director	0326F0350: Participate in call with client on tier 1 foreign tax packages; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	1.00	
3/23/2026	David Burns	Director	0326F0351: Plan misc. planning discussion/items for audit requests, additional files needed/requested by client, etc.	0.20	
3/23/2026	William Barger	Manager	0326F0352: Participate in call with client on tier 1 foreign tax packages; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	1.00	
3/23/2026	William Barger	Manager	0326F0353: Prepare audit requests.	0.50	
3/23/2026	William Barger	Manager	0326F0354: Prepare for tier 1 package client call.	0.50	
3/23/2026	Peter Brown	Associate	0326F0355: Organize MCC OTP reports.	0.30	
3/24/2026	Maddie Hilgeman	Associate	0326F0356: Develop locked files to share with client.	0.40	
3/24/2026	Maddie Hilgeman	Associate	0326F0357: Prepare fee summary file.	0.20	
3/25/2026	Maddie Hilgeman	Associate	0326F0358: Finalize locked files to send.	0.80	
3/25/2026	Peter Brown	Associate	0326F0359: Organize OTP reports requested by the auditor.	0.30	
3/27/2026	Maddie Hilgeman	Associate	0326F0360: Update summary file.	0.40	
3/30/2026	Maddie Hilgeman	Associate	0326F0361: Update footnote file.	1.50	
3/30/2026	Maddie Hilgeman	Associate	0326F0362: Update VA memo.	0.80	
3/31/2026	Maddie Hilgeman	Associate	0326F0363: Attend meeting regarding statutory Rate Summary and Germany VA Overview; attendees included M. Hilgeman (PwC) and C. Hogue (PwC).	0.10	
3/31/2026	Maddie Hilgeman	Associate	0326F0364: Draft flex budget.	1.20	
3/31/2026	Maddie Hilgeman	Associate	0326F0365: Prepare fee summary file.	0.20	
4/1/2026	Craig Keller	Partner	0426F0366: Participate in call on provision ETR drivers and documentation; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC) and W. Barger (PwC).	0.20	
4/1/2026	Bill Wobser IV	Director	0426F0367: Participate in call on provision ETR drivers and documentation; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC) and W. Barger (PwC).	0.20	
4/1/2026	Bill Wobser IV	Director	0426F0368: Review updates.	0.50	
4/1/2026	David Burns	Director	0426F0369: Participate in call on provision ETR drivers and documentation; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC) and W. Barger (PwC).	0.20	
4/1/2026	William Barger	Manager	0426F0370: Participate in call on provision ETR drivers and documentation; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC) and W. Barger (PwC).	0.20	
4/1/2026	William Barger	Manager	0426F0371: Review provision ETR documentation updates.	1.50	
4/2/2026	William Barger	Manager	0426F0372: Participate in call with client on WHT question.	0.30	
4/2/2026	Maddie Hilgeman	Associate	0426F0373: Prepare flex budget.	0.50	
4/2/2026	Maddie Hilgeman	Associate	0426F0374: Review statutory rate file.	0.50	
4/3/2026	William Barger	Manager	0426F0375: Participate in call with client on tax account balances.	1.50	
4/3/2026	Stella Huang	Senior Associate	0426F0376: Prepare January - March 2026 legislative changes summary.	1.20	
4/3/2026	Maddie Hilgeman	Associate	0426F0377: Update tier 2 workpaper.	0.20	
4/3/2026	Maddie Hilgeman	Associate	0426F0378: Update US JE file.	0.40	
4/3/2026	Maddie Hilgeman	Associate	0426F0379: Update YE summary file.	0.50	
4/6/2026	Craig Keller	Partner	0426F0380: Participate in call to review provision (two calls); attendees: D. Burns (PwC), C. Keller (PwC) and W. Barger (PwC).	1.10	
4/6/2026	David Burns	Director	0426F0381: Discuss state discrete items, CA VA and other netting related issue identification, resolution, approval of final files, etc.	3.20	

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit C**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
4/6/2026	David Burns	Director	0426F0382: Participate in call to review provision (two calls); attendees: D. Burns (PwC), C. Keller (PwC) and W. Barger (PwC).	1.10	
4/6/2026	William Barger	Manager	0426F0383: Participate in call to review provision (two calls); attendees: D. Burns (PwC), C. Keller (PwC) and W. Barger (PwC).	1.10	
4/6/2026	William Barger	Manager	0426F0384: Update provision for late updates coming out of high level review (1).	4.00	
4/6/2026	William Barger	Manager	0426F0385: Update provision for late updates coming out of high level review (2).	4.00	
4/6/2026	William Barger	Manager	0426F0386: Update provision for late updates coming out of high level review (3).	2.00	
4/6/2026	Kelly Tibbetts	Senior Associate	0426F0387: Edit amortization file.	1.50	
4/6/2026	Kelly Tibbetts	Senior Associate	0426F0388: Participate in working session to clear checks for the amortization file.	0.50	
4/6/2026	Kelly Tibbetts	Senior Associate	0426F0389: Participate in working session to update the footnote and amortization file; attendees: M. Hilgeman (PwC), K. Tibbetts (PwC) and P. Brown (PwC).	0.70	
4/6/2026	Maddie Hilgeman	Associate	0426F0390: Finalize 2026 billing code and email out.	0.50	
4/6/2026	Maddie Hilgeman	Associate	0426F0391: Participate in working session to update the footnote and amortization file; attendees: M. Hilgeman (PwC), K. Tibbetts (PwC) and P. Brown (PwC).	0.50	
4/6/2026	Maddie Hilgeman	Associate	0426F0392: Update amortization file.	0.70	
4/6/2026	Maddie Hilgeman	Associate	0426F0393: Update footnote file.	1.10	
4/6/2026	Maddie Hilgeman	Associate	0426F0394: Update summary file.	0.40	
4/6/2026	Maddie Hilgeman	Associate	0426F0395: Update VA memo.	0.40	
4/6/2026	Peter Brown	Associate	0426F0396: Participate in working session to clear checks for the amortization file.	0.50	
4/6/2026	Peter Brown	Associate	0426F0397: Participate in working session to update the footnote and amortization file; attendees: M. Hilgeman (PwC), K. Tibbetts (PwC) and P. Brown (PwC).	0.70	
4/6/2026	Zack Yengulalp	Associate	0426F0398: Analyze the updated OTP report and incorporate those new amounts into our Pillar Two Calculation.	1.00	
4/7/2026	David Burns	Director	0426F0399: Participate in calls with client on journal entry and state payable; attendees included D. Burns (PwC) and W. Barger (PwC).	0.70	
4/7/2026	David Burns	Director	0426F0400: Reconcile final delivery related items for JE -- updates to files, sign off/approval in Tax Docs, next steps, etc.	0.70	
4/7/2026	David Burns	Director	0426F0401: Reconcile final delivery related items for JE, CA NOL/CA, state payable/receivable reconciliation and issue resolution including calls.	2.00	
4/7/2026	David Burns	Director	0426F0402: Review JE related files (SAP, etc.) - questions/items with W. Barger.	0.50	
4/7/2026	William Barger	Manager	0426F0403: Participate in calls with client on journal entry and state payable; attendees included D. Burns (PwC) and W. Barger (PwC).	0.70	
4/7/2026	William Barger	Manager	0426F0404: Prepare final updates to JE and supporting files.	2.00	
4/7/2026	William Barger	Manager	0426F0405: Review outage with state payable.	4.00	
4/7/2026	William Barger	Manager	0426F0406: Update to journal entry and other files based on late updates.	1.20	
4/7/2026	Maddie Hilgeman	Associate	0426F0407: Update fee summary.	0.60	
4/8/2026	David Burns	Director	0426F0408: Finalize JE, other review of the JE files, and coordination/updates on next steps with team.	0.30	
4/8/2026	William Barger	Manager	0426F0409: Update to journal entry file.	0.50	
4/9/2026	Maddie Hilgeman	Associate	0426F0410: Review flex/code updates.	0.50	
4/10/2026	David Burns	Director	0426F0411: Attend meeting with client on year end entry; attendees: D. Burns (PwC) and W. Barger (PwC).	0.20	
4/10/2026	David Burns	Director	0426F0412: Review post - JE checks, including discussions and walkthroughs.	0.70	

In re: Multi-Color Corporation, et al., Case No. 26-10910

Exhibit C

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
4/10/2026	William Barger	Manager	0426F0413: Attend meeting with client on year end entry; attendees: D. Burns (PwC) and W. Barger (PwC).	0.20	
4/10/2026	William Barger	Manager	0426F0414: Review journal entry check and CTA.	1.00	
4/14/2026	Maddie Hilgeman	Associate	0426F0415: Prepare weekly fee summary.	0.20	
4/16/2026	Maddie Hilgeman	Associate	0426F0416: Prepare summary file.	0.70	
Subtotal - 2025 Tax Provision Accrual Services				***410.30***	***$33,165.00***

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit C**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Hours	Total Compensation
Transfer Pricing Documentation					
2/10/2026	Evan Amundson	Senior Manager	0226F1462: Attend internal meeting discussion on FY24 TP documentation status; attendees included E. Amundson (PwC) and G. Barden (PwC).	0.50	
2/10/2026	Griffin Barden	Senior Associate	0226F1463: Address manager comments on FY24 TP documentation.	1.00	
2/10/2026	Griffin Barden	Senior Associate	0226F1464: Attend internal meeting discussion on FY24 TP documentation status; attendees included E. Amundson (PwC) and G. Barden (PwC).	0.50	
2/11/2026	Griffin Barden	Senior Associate	0226F1465: Send correspondence to Martin with draft deliverables for review, comparison files to FY23 deliverable.	0.50	
2/12/2026	Martin Cazaux	Partner	0226F1466: Review TP Documentation for Belgium entity.	1.00	
2/13/2026	Griffin Barden	Senior Associate	0226F1467: Address partner comments in TP report.	0.50	
2/17/2026	Griffin Barden	Senior Associate	0226F1468: Address partner comments to FY24 TP documentation and send drafts to client for their review.	2.50	
2/27/2026	Griffin Barden	Senior Associate	0226F1469: Draft FY24 MCC Germany TP Report.	3.50	
2/28/2026	Griffin Barden	Senior Associate	0226F1470: Draft FY24 MCC Germany TP Doc.	1.00	
3/23/2026	Griffin Barden	Senior Associate	0326F1471: Review FY24 MCC Germany draft TP report manager comments.	2.50	
3/24/2026	Griffin Barden	Senior Associate	0326F1472: Review FY24 MCC Germany TP report manager comments.	3.00	
3/25/2026	Griffin Barden	Senior Associate	0326F1473: Review FY24 MCC Germany report manager comments.	0.50	
3/26/2026	Griffin Barden	Senior Associate	0326F1474: Review FY24 MCC Germany report review.	0.50	
3/31/2026	Griffin Barden	Senior Associate	0326F1475: Finishing MCC Germany FY24 report comments.	1.00	
4/7/2026	Evan Amundson	Senior Manager	0426F1476: Attend meeting regarding discussion on client comments to TP documentation and approach to FY25 documentation; attendees included E. Amundson (PwC) and G. Barden (PwC).	0.50	
4/7/2026	Griffin Barden	Senior Associate	0426F1477: Attend meeting regarding discussion on client comments to TP documentation and approach to FY25 documentation; attendees included E. Amundson (PwC) and G. Barden (PwC).	0.50	
4/7/2026	Griffin Barden	Senior Associate	0426F1478: Review client comments to multiple FY24 TP reports.	2.00	
4/8/2026	Griffin Barden	Senior Associate	0426F1479: Send correspondence regarding review of client emails regarding scoping for TP doc.	0.50	
4/9/2026	Griffin Barden	Senior Associate	0426F1480: Review data for FY25 Canadian TP documentation.	0.50	
4/14/2026	Griffin Barden	Senior Associate	0426F1481: Review FY23 Germany TP Report and tracking file.	1.00	
4/15/2026	Griffin Barden	Senior Associate	0426F1482: Address client comments to various FY24 TP documentation reports.	2.00	
4/16/2026	Griffin Barden	Senior Associate	0426F1483: Address client comments in various reports, internal discussion.	1.00	
Subtotal - Transfer Pricing Documentation				***26.50***	***$20,000.00***
Total - Hours and Compensation Sought				**436.80**	**$53,165.00**

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit D**

PwC US Tax LLP

Summary of Hours and Fees by Project Category and Professional

Project Category and Professional	Position	Rate	Hours	Total Compensation
Hourly Services				
Debt Restructuring Services				
Charissa Simmons	Partner	$1,117	17.00	$18,989.00
Craig Keller	Partner	$1,117	6.20	$6,925.40
Jason Black	Partner	$1,117	3.00	$3,351.00
Matt Lamorena	Partner	$1,117	12.60	$14,074.20
Matthew Arndt	Partner	$1,117	0.50	$558.50
Mirt Zwitter-Tehovnik	Partner	$1,117	5.70	$6,366.90
Nathan Hammond	Partner	$1,117	20.80	$23,233.60
Nikole Flax	Partner	$1,117	1.00	$1,117.00
Yuchi Liu	Partner	$1,117	1.00	$1,117.00
Kevin Wong	Managing Director	$1,015	65.80	$66,787.00
Kimberly Salley	Managing Director	$1,015	8.50	$8,627.50
Andrew Stroot	Director	$1,003	2.00	$2,006.00
Bill Wobser IV	Director	$1,003	8.30	$8,324.90
Brett Gumlaw	Director	$1,003	30.80	$30,892.40
Lee Gay	Director	$1,003	1.00	$1,003.00
Spencer Gates	Director	$1,003	49.70	$49,849.10
Tatyana Kitovsky	Director	$1,003	48.60	$48,745.80
Yaniv Orin	Director	$1,003	1.00	$1,003.00
Jeff Dodson	Senior Manager	$958	56.50	$54,127.00
Alec Riportella	Manager	$930	33.50	$31,155.00
Anastasiya Dubikouski	Manager	$930	43.30	$40,269.00
Catherine DiPalma	Manager	$930	5.20	$4,836.00
Victor Gregolin	Manager	$930	1.00	$930.00
William Barger	Manager	$930	11.10	$10,323.00
Caleb Norris	Senior Associate	$799	2.50	$1,997.50
Georgie Torres	Senior Associate	$799	49.60	$39,630.40
Jessica Rodriguez	Senior Associate	$799	47.00	$37,553.00
Harsh Shah	New Associate	$443	59.00	$26,137.00
Jose Argueta	New Associate	$443	62.40	$27,643.20
Maddie Hilgeman	New Associate	$443	5.00	$2,215.00
Peter Brown	New Associate	$443	2.70	$1,196.10
Subtotal - Debt Restucturing Services			***662.30***	***$570,983.50***

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit D**

PwC US Tax LLP

Summary of Hours and Fees by Project Category and Professional

Project Category and Professional	Position	Rate	Hours	Total Compensation
Tax Accrual Preparation Additional Services				
Craig Keller	Partner	$765	17.90	$13,693.50
Matthew Lindeman	Managing Director	$650	1.80	$1,170.00
Bill Wobser IV	Director	$570	55.20	$31,464.00
David Burns	Director	$570	66.00	$37,620.00
Nicolas Santisi	Director	$570	28.00	$15,960.00
Manpreet Kaur	Manager	$440	12.50	$5,500.00
William Barger	Manager	$440	129.50	$56,980.00
Kelly Tibbetts	Senior Associate	$335	14.00	$4,690.00
Stella Huang	Senior Associate	$335	3.60	$1,206.00
Maddie Hilgeman	Associate	$230	51.00	$11,730.00
Peter Brown	Associate	$230	22.00	$5,060.00
Zack Yengulalp	Associate	$230	3.00	$690.00
Subtotal - Tax Accrual Preparation Additional Services			***404.50***	***$185,763.50***
Transfer Pricing Consulting Services				
Martin Cazaux	Partner	$925	14.00	$12,950.00
Evan Amundson	Senior Manager	$669	68.50	$45,826.50
Griffin Barden	Senior Associate	$470	2.00	$940.00
Subtotal - Transfer Pricing Consulting Services			***84.50***	***$59,716.50***
Subtotal - Hours and Compensation - Hourly Services			**1,151.30**	**$816,463.50**
Bankruptcy Compliance Services				
Retention Applications				
Thalia Cody	Director	$600	23.00	$13,800.00
Chris Lewis	Senior Manager	$525	6.40	$3,360.00
Subtotal - Retention Applications			***29.40***	***$17,160.00***
Subtotal - Hours and Compensation - Bankruptcy Compliance Services			**29.40**	**$17,160.00**
Total - Hours and Compensation Sought			**1,180.70**	**$833,623.50**

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
Hourly Services						
Tax Restructuring Services						
1/31/2026	Kevin Wong	Managing Director	0126H0417: Review and update bankruptcy tax model.	$1,015	0.50	$507.50
2/2/2026	Craig Keller	Partner	0226H0418: Document PwC retention items.	$1,117	1.00	$1,117.00
2/3/2026	Kevin Wong	Managing Director	0226H0419: Review Restructuring Support Agreement and term sheet documents for tax modeling updates.	$1,015	2.00	$2,030.00
2/3/2026	Georgie Torres	Senior Associate	0226H0420: Attend meeting with K&E to discuss next steps with respect to the modeling and preparation of step plan.	$799	0.50	$399.50
2/4/2026	Alec Riportella	Manager	0226H0421: Reviewing bankruptcy updates.	$930	0.50	$465.00
2/4/2026	Jessica Rodriguez	Senior Associate	0226H0422: Review and revise the amend and extend model for the latest term sheet.	$799	1.00	$799.00
2/4/2026	Harsh Shah	New Associate	0226H0423: Review action items.	$443	0.50	$221.50
2/5/2026	Kevin Wong	Managing Director	0226H0424: Review and update bankruptcy tax model.	$1,015	2.00	$2,030.00
2/5/2026	Georgie Torres	Senior Associate	0226H0425: Draft Step plan for the Recap scenario, as requested by K&E tax. Drafting the step plan required me to review transaction documents (e.g., sources and uses, refinancing agreement).	$799	1.00	$799.00
2/5/2026	Georgie Torres	Senior Associate	0226H0426: Review action items for project	$799	0.50	$399.50
2/6/2026	Kevin Wong	Managing Director	0226H0427: Review and update bankruptcy tax model.	$1,015	1.00	$1,015.00
2/6/2026	Jeff Dodson	Senior Manager	0226H0428: Review and update new version of tax model.	$958	2.20	$2,107.60
2/6/2026	Alec Riportella	Manager	0226H0429: Coordinate stock basis study prep.	$930	0.50	$465.00
2/8/2026	Craig Keller	Partner	0226H0430: Document PwC retention application.	$1,117	1.50	$1,675.50
2/8/2026	Spencer Gates	Director	0226H0431: Attend to PwC retention matters.	$1,003	1.00	$1,003.00
2/8/2026	Spencer Gates	Director	0226H0432: Revise step plan for recap scenario.	$1,003	1.50	$1,504.50
2/9/2026	Craig Keller	Partner	0226H0433: Document PwC retention application.	$1,117	0.50	$558.50
2/9/2026	Nathan Hammond	Partner	0226H0434: Plan tax step plan and provide review comments regarding step plan.	$1,117	3.50	$3,909.50
2/9/2026	Spencer Gates	Director	0226H0435: Attend to PwC retention matters.	$1,003	1.00	$1,003.00
2/9/2026	Alec Riportella	Manager	0226H0436: Participate in call for stock basis study.	$930	0.50	$465.00
2/9/2026	Harsh Shah	New Associate	0226H0437: Participate in call to go over CFC basis study question and addressing comments.	$443	0.50	$221.50
2/9/2026	Harsh Shah	New Associate	0226H0438: Update Addressed Charissa's comments on CFC stock basis study workpaper.	$443	0.50	$221.50
2/9/2026	Harsh Shah	New Associate	0226H0439: Update MCC CFC stock basis study update.	$443	1.00	$443.00
2/10/2026	Kevin Wong	Managing Director	0226H0440: Review and update bankruptcy tax model.	$1,015	2.00	$2,030.00
2/10/2026	Spencer Gates	Director	0226H0441: Attend to PwC retention matters.	$1,003	1.50	$1,504.50
2/10/2026	Georgie Torres	Senior Associate	0226H0442: Reviewing bankruptcy updates.	$799	0.80	$639.20
2/11/2026	Craig Keller	Partner	0226H0443: Document PwC retention application.	$1,117	1.00	$1,117.00
2/11/2026	Jeff Dodson	Senior Manager	0226H0444: Review updated slide deck depicting proposed transaction steps.	$958	0.80	$766.40
2/11/2026	Alec Riportella	Manager	0226H0445: Draft for stock basis study.	$930	2.00	$1,860.00
2/11/2026	Harsh Shah	New Associate	0226H0446: Coordinate coordination of MCC fees for prior week.	$443	0.20	$88.60
2/12/2026	Spencer Gates	Director	0226H0447: Attend to PwC retention matters.	$1,003	0.50	$501.50
2/12/2026	Spencer Gates	Director	0226H0448: Review recap step plan.	$1,003	0.50	$501.50
2/12/2026	Jeff Dodson	Senior Manager	0226H0449: Prepare stock basis adjustments related to prior excludable CODI event.	$958	1.50	$1,437.00
2/12/2026	Jeff Dodson	Senior Manager	0226H0450: Review updated structure deck and add review notes.	$958	1.20	$1,149.60
2/12/2026	Alec Riportella	Manager	0226H0451: Participate in call for stock basis study.	$930	0.50	$465.00

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/12/2026	Georgie Torres	Senior Associate	0226H0452: Update recap scenario step plan based on K&E's request.	$799	1.00	$799.00
2/12/2026	Harsh Shah	New Associate	0226H0453: Analyis of CFC stock basis study.	$443	0.50	$221.50
2/12/2026	Harsh Shah	New Associate	0226H0454: Prepare and updated CFC stock basis study workpaper and added entities to summary tab.	$443	0.80	$354.40
2/13/2026	Spencer Gates	Director	0226H0455: Revise recap step plan.	$1,003	1.00	$1,003.00
2/13/2026	Georgie Torres	Senior Associate	0226H0456: Update further updates to step plan, internal meeting with debt team, and preparing step plan deliverable.	$799	1.00	$799.00
2/16/2026	Spencer Gates	Director	0226H0457: Send correspondence regarding Evercore re request for tax materials K&E re comments on step plan.	$1,003	0.50	$501.50
2/16/2026	Jeff Dodson	Senior Manager	0226H0458: Send correspondence regarding structuring team response related to latest NGRS tax model.	$958	0.20	$191.60
2/17/2026	Charissa Simmons	Partner	0226H0459: Participate in call on structuring; attendees: B. Wobser IV (PwC), C. Simmons (PwC), C. Keller (PwC), M. Arndt (PwC) and A. Riportella (PwC).	$1,117	0.50	$558.50
2/17/2026	Craig Keller	Partner	0226H0460: Participate in call on structuring; attendees: B. Wobser IV (PwC), C. Simmons (PwC), C. Keller (PwC), M. Arndt (PwC) and A. Riportella (PwC).	$1,117	0.50	$558.50
2/17/2026	Craig Keller	Partner	0226H0461: Review tax structure deck.	$1,117	0.50	$558.50
2/17/2026	Matthew Arndt	Partner	0226H0462: Participate in call on structuring; attendees: B. Wobser IV (PwC), C. Simmons (PwC), C. Keller (PwC), M. Arndt (PwC) and A. Riportella (PwC).	$1,117	0.50	$558.50
2/17/2026	Mirt Zwitter-Tehovnik	Partner	0226H0463: Attend meeting to discuss potential tax basis step up and WSD; attendees: M. Zwitter-Tehovnik (PwC), G. Torres (PwC), N. Hammond (PwC), K. Wong (PwC), J. Dodson (PwC) and S. Gates (PwC).	$1,117	0.50	$558.50
2/17/2026	Nathan Hammond	Partner	0226H0464: Attend meeting to discuss potential tax basis step up and WSD; attendees: M. Zwitter-Tehovnik (PwC), G. Torres (PwC), N. Hammond (PwC), K. Wong (PwC), J. Dodson (PwC) and S. Gates (PwC).	$1,117	0.50	$558.50
2/17/2026	Nathan Hammond	Partner	0226H0465: Research worthless stock deduction mechanics and section 197 anti-churning rules.	$1,117	1.20	$1,340.40
2/17/2026	Kevin Wong	Managing Director	0226H0466: Attend meeting to discuss potential tax basis step up and WSD; attendees: M. Zwitter-Tehovnik (PwC), G. Torres (PwC), N. Hammond (PwC), K. Wong (PwC), J. Dodson (PwC) and S. Gates (PwC).	$1,015	0.50	$507.50
2/17/2026	Bill Wobser IV	Director	0226H0467: Participate in call on structuring; attendees: B. Wobser IV (PwC), C. Simmons (PwC), C. Keller (PwC), M. Arndt (PwC) and A. Riportella (PwC).	$1,003	0.50	$501.50
2/17/2026	Spencer Gates	Director	0226H0468: Attend meeting to discuss potential tax basis step up and WSD; attendees: M. Zwitter-Tehovnik (PwC), G. Torres (PwC), N. Hammond (PwC), K. Wong (PwC), J. Dodson (PwC) and S. Gates (PwC).	$1,003	0.50	$501.50
2/17/2026	Spencer Gates	Director	0226H0469: Review recap step plan edits based on K&E comments.	$1,003	0.50	$501.50
2/17/2026	Jeff Dodson	Senior Manager	0226H0470: Attend meeting to discuss potential tax basis step up and WSD; attendees: M. Zwitter-Tehovnik (PwC), G. Torres (PwC), N. Hammond (PwC), K. Wong (PwC), J. Dodson (PwC) and S. Gates (PwC).	$958	0.50	$479.00
2/17/2026	Alec Riportella	Manager	0226H0471: Participate in call on structuring; attendees: B. Wobser IV (PwC), C. Simmons (PwC), C. Keller (PwC), M. Arndt (PwC) and A. Riportella (PwC).	$930	0.50	$465.00
2/17/2026	Georgie Torres	Senior Associate	0226H0472: Attend meeting to discuss potential tax basis step up and WSD; attendees: M. Zwitter-Tehovnik (PwC), G. Torres (PwC), N. Hammond (PwC), K. Wong (PwC), J. Dodson (PwC) and S. Gates (PwC).	$799	0.50	$399.50

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/17/2026	Georgie Torres	Senior Associate	0226H0473: Attend MCC Structuring Options Meeting.	$799	0.50	$399.50
2/17/2026	Georgie Torres	Senior Associate	0226H0474: Update Step plan based on K&E comments provided. Coordination with team and scheduling call with K&E tax. Collection of fees.	$799	1.50	$1,198.50
2/18/2026	Alec Riportella	Manager	0226H0475: Participate in call on stock basis study; attendees: H. Shah (PwC) and A. Riportella (PwC).	$930	0.50	$465.00
2/18/2026	Alec Riportella	Manager	0226H0476: Review stock basis study.	$930	1.00	$930.00
2/18/2026	Jessica Rodriguez	Senior Associate	0226H0477: Update Debt Restructuring model for latest step plan.	$799	0.50	$399.50
2/18/2026	Harsh Shah	New Associate	0226H0478: Participate in call on stock basis study; attendees: H. Shah (PwC) and A. Riportella (PwC).	$443	0.50	$221.50
2/19/2026	Charissa Simmons	Partner	0226H0479: Participate in call on stock basis study connect.	$1,117	0.50	$558.50
2/19/2026	Mirt Zwitter-Tehovnik	Partner	0226H0480: Attend meeting with K&E to discuss tax modeling; attendees: M. Zwitter-Tehovnik (PwC), K. Wong (PwC), G. Torres (PwC) and S. Gates (PwC).	$1,117	0.50	$558.50
2/19/2026	Kevin Wong	Managing Director	0226H0481: Attend meeting with K&E to discuss tax modeling; attendees: M. Zwitter-Tehovnik (PwC), K. Wong (PwC), G. Torres (PwC) and S. Gates (PwC).	$1,015	0.50	$507.50
2/19/2026	Spencer Gates	Director	0226H0482: Attend meeting with K&E to discuss tax modeling; attendees: M. Zwitter-Tehovnik (PwC), K. Wong (PwC), G. Torres (PwC) and S. Gates (PwC).	$1,003	0.50	$501.50
2/19/2026	Spencer Gates	Director	0226H0483: Review update emails.	$1,003	0.50	$501.50
2/19/2026	Jeff Dodson	Senior Manager	0226H0484: Continue discussion attribute reduction model updates.	$958	0.30	$287.40
2/19/2026	Jeff Dodson	Senior Manager	0226H0485: Discuss MCC tax attribute reduction model.	$958	0.50	$479.00
2/19/2026	Alec Riportella	Manager	0226H0486: Participate in call on stock basis study connect.	$930	0.50	$465.00
2/19/2026	Georgie Torres	Senior Associate	0226H0487: Attend meeting with K&E and Matt Skiles (MCC) regarding Recap scenario and next steps.	$799	0.50	$399.50
2/19/2026	Georgie Torres	Senior Associate	0226H0488: Attend meeting with K&E to discuss tax modeling; attendees: M. Zwitter-Tehovnik (PwC), K. Wong (PwC), G. Torres (PwC) and S. Gates (PwC).	$799	0.50	$399.50
2/19/2026	Jessica Rodriguez	Senior Associate	0226H0489: Discuss MCC tax attribute reduction model.	$799	0.50	$399.50
2/19/2026	Jessica Rodriguez	Senior Associate	0226H0490: Update model for the latest step plan updates shared on 2.17.26.	$799	2.00	$1,598.00
2/19/2026	Harsh Shah	New Associate	0226H0491: Discuss MCC Stock Basis Study and prepared workpaper, contribution/distribution tracking from tax returns for CFCs.	$443	1.50	$664.50
2/19/2026	Harsh Shah	New Associate	0226H0492: Participate in call on stock basis study connect.	$443	0.50	$221.50
2/20/2026	Charissa Simmons	Partner	0226H0493: Participate in call on anti-churning structuring; attendees: C. Simmons (PwC), J. Black (PwC), H. Shah (PwC), B. Wobser IV (PwC), L. Gay (PwC) and A. Riportella (PwC).	$1,117	0.50	$558.50
2/20/2026	Craig Keller	Partner	0226H0494: Attend meeting on tax basis balance sheet; attendees: C. Keller (PwC), B. Wobser IV (PwC) and W. Barger (PwC).	$1,117	0.60	$670.20
2/20/2026	Jason Black	Partner	0226H0495: Attend meeting to discuss application of anti churning rules; attendees: J. Black (PwC), L. Gay (PwC), M. Zwitter-Tehovnik (PwC), G. Torres (PwC) and S. Gates (PwC).	$1,117	0.50	$558.50
2/20/2026	Jason Black	Partner	0226H0496: Participate in call on anti-churning structuring; attendees: C. Simmons (PwC), J. Black (PwC), H. Shah (PwC), B. Wobser IV (PwC), L. Gay (PwC) and A. Riportella (PwC).	$1,117	0.50	$558.50
2/20/2026	Jason Black	Partner	0226H0497: Attend meeting to discuss application of anti churning rules; attendees: J. Black (PwC), L. Gay (PwC), M. Zwitter-Tehovnik (PwC), G. Torres (PwC) and S. Gates (PwC).	$1,117	0.50	$558.50

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/20/2026	Jason Black	Partner	0226H0498: Participate in call on anti-churning structuring; attendees: C. Simmons (PwC), J. Black (PwC), H. Shah (PwC), B. Wobser IV (PwC), L. Gay (PwC) and A. Riportella (PwC).	$1,117	0.50	$558.50
2/20/2026	Mirt Zwitter-Tehovnik	Partner	0226H0499: Attend meeting to discuss application of anti churning rules; attendees: J. Black (PwC), L. Gay (PwC), M. Zwitter-Tehovnik (PwC), G. Torres (PwC) and S. Gates (PwC).	$1,117	0.50	$558.50
2/20/2026	Kevin Wong	Managing Director	0226H0500: Discuss debt restructuring model and response to Kirkland and Ellis e-mail with K. Wong (PwC) & J. Dodson (PwC).	$1,015	0.20	$203.00
2/20/2026	Bill Wobser IV	Director	0226H0501: Attend meeting on tax basis balance sheet; attendees: C. Keller (PwC), B. Wobser IV (PwC) and W. Barger (PwC).	$1,003	0.60	$601.80
2/20/2026	Bill Wobser IV	Director	0226H0502: Participate in call on anti-churning structuring; attendees: C. Simmons (PwC), J. Black (PwC), H. Shah (PwC), B. Wobser IV (PwC), L. Gay (PwC) and A. Riportella (PwC).	$1,003	0.50	$501.50
2/20/2026	Bill Wobser IV	Director	0226H0503: Review and discuss data available for intangibles tax basis for antichurning considerations.	$1,003	0.50	$501.50
2/20/2026	Lee Gay	Director	0226H0504: Attend meeting to discuss application of anti churning rules; attendees: J. Black (PwC), L. Gay (PwC), M. Zwitter-Tehovnik (PwC), G. Torres (PwC) and S. Gates (PwC).	$1,003	0.50	$501.50
2/20/2026	Lee Gay	Director	0226H0505: Participate in call on anti-churning structuring; attendees: C. Simmons (PwC), J. Black (PwC), H. Shah (PwC), B. Wobser IV (PwC), L. Gay (PwC) and A. Riportella (PwC).	$1,003	0.50	$501.50
2/20/2026	Spencer Gates	Director	0226H0506: Attend meeting to discuss application of anti churning rules; attendees: J. Black (PwC), L. Gay (PwC), M. Zwitter-Tehovnik (PwC), G. Torres (PwC) and S. Gates (PwC).	$1,003	0.50	$501.50
2/20/2026	Spencer Gates	Director	0226H0507: Prepare information request list for next phase of analysis.	$1,003	0.50	$501.50
2/20/2026	Tatyana Kitovsky	Director	0226H0508: Review information received and determine additional information needed for the gross receipts analysis.	$1,003	2.00	$2,006.00
2/20/2026	Jeff Dodson	Senior Manager	0226H0509: Discuss debt restructuring model and response to Kirkland and Ellis e-mail with K. Wong (PwC) & J. Dodson (PwC).	$958	0.20	$191.60
2/20/2026	Alec Riportella	Manager	0226H0510: Participate in call on anti-churning structuring; attendees: C. Simmons (PwC), J. Black (PwC), H. Shah (PwC), B. Wobser IV (PwC), L. Gay (PwC) and A. Riportella (PwC).	$930	0.50	$465.00
2/20/2026	Alec Riportella	Manager	0226H0511: Participate in call regarding Stock basis study connect.	$930	0.50	$465.00
2/20/2026	Alec Riportella	Manager	0226H0512: Review stock basis study and supporting files.	$930	1.00	$930.00
2/20/2026	Anastasiya Dubikouski	Manager	0226H0513: Prepare information request list to wrap up the study.	$930	0.30	$279.00
2/20/2026	William Barger	Manager	0226H0514: Attend meeting on FA breakout for tax basis balance sheet; attendees: P. Brown (PwC) and W. Barger (PwC).	$930	0.50	$465.00
2/20/2026	William Barger	Manager	0226H0515: Attend meeting on tax basis balance sheet to-dos; attendees: M. Hilgeman (PwC) and W. Barger (PwC).	$930	0.50	$465.00
2/20/2026	William Barger	Manager	0226H0516: Attend meeting on tax basis balance sheet; attendees: C. Keller (PwC), B. Wobser IV (PwC) and W. Barger (PwC).	$930	0.60	$558.00

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/20/2026	Georgie Torres	Senior Associate	0226H0517: Attend meeting to discuss application of anti churning rules; attendees: J. Black (PwC), L. Gay (PwC), M. Zwitter-Tehovnik (PwC), G. Torres (PwC) and S. Gates (PwC).	$799	0.50	$399.50
2/20/2026	Georgie Torres	Senior Associate	0226H0518: Review anti-churning structure.	$799	0.50	$399.50
2/20/2026	Harsh Shah	New Associate	0226H0519: Discuss and ask questions on the workpaper, tracking newly formed or acquired CFCs, call with Alec.	$443	0.50	$221.50
2/20/2026	Harsh Shah	New Associate	0226H0520: Participate in call on anti-churning structuring; attendees: C. Simmons (PwC), J. Black (PwC), H. Shah (PwC), B. Wobser IV (PwC), L. Gay (PwC) and A. Riportella (PwC).	$443	0.50	$221.50
2/20/2026	Harsh Shah	New Associate	0226H0521: Participate in call regarding MCC Anti-Churning Call.	$443	0.50	$221.50
2/20/2026	Harsh Shah	New Associate	0226H0522: Participate in call regarding Stock basis study connect.	$443	0.50	$221.50
2/20/2026	Harsh Shah	New Associate	0226H0523: Prepare Tracked contribution/distribution for CFC basis.	$443	2.00	$886.00
2/20/2026	Maddie Hilgeman	New Associate	0226H0524: Attend meeting on tax basis balance sheet to-dos; attendees: M. Hilgeman (PwC) and W. Barger (PwC).	$443	0.50	$221.50
2/20/2026	Peter Brown	New Associate	0226H0525: Attend meeting on FA breakout for tax basis balance sheet; attendees: P. Brown (PwC) and W. Barger (PwC).	$443	0.50	$221.50
2/21/2026	Jeff Dodson	Senior Manager	0226H0526: Prepare new version of restructuring tax attribute reduction model.	$958	3.70	$3,544.60
2/21/2026	Jeff Dodson	Senior Manager	0226H0527: Preparing new version of restructuring attribute reduction model (continued).	$958	2.70	$2,586.60
2/21/2026	Maddie Hilgeman	New Associate	0226H0528: Prepare tax basis balance sheet.	$443	0.50	$221.50
2/22/2026	Kevin Wong	Managing Director	0226H0529: Review and update bankruptcy tax model.	$1,015	2.00	$2,030.00
2/22/2026	Harsh Shah	New Associate	0226H0530: Prepare CFC stock basis workpaper & call with Alec.	$443	0.50	$221.50
2/22/2026	Maddie Hilgeman	New Associate	0226H0531: Update Tax basis balance sheet.	$443	2.50	$1,107.50
2/23/2026	Charissa Simmons	Partner	0226H0532: Prepare stock basis study.	$1,117	1.50	$1,675.50
2/23/2026	Kevin Wong	Managing Director	0226H0533: Review and update bankruptcy tax model.	$1,015	3.20	$3,248.00
2/23/2026	Tatyana Kitovsky	Director	0226H0534: Coordinate relevant information needed to assist with worthless stock deduction/gross receipts analysis.	$1,003	1.50	$1,504.50
2/23/2026	Jeff Dodson	Senior Manager	0226H0535: Participate in call to discuss potential 1502-36 modeling; attendees: J. Rodriguez (PwC) and J. Dodson (PwC).	$958	0.20	$191.60
2/23/2026	Jeff Dodson	Senior Manager	0226H0536: Respond to questions regarding attribute reduction model.	$958	0.50	$479.00
2/23/2026	Anastasiya Dubikouski	Manager	0226H0537: Analyze all tax returns on file to identify missing years and assess completeness for worthless stock analysis.	$930	0.50	$465.00
2/23/2026	Anastasiya Dubikouski	Manager	0226H0538: Analyze setting up a template for an associate to work on gross receipts and passive income data to support loss analysis for multiple entities.	$930	1.00	$930.00
2/23/2026	William Barger	Manager	0226H0539: Attend meeting on tax basis balance sheet; attendees: M. Hilgeman (PwC), P. Brown (PwC) and W. Barger (PwC).	$930	0.50	$465.00
2/23/2026	William Barger	Manager	0226H0540: Review tax basis balance sheet.	$930	2.70	$2,511.00
2/23/2026	Jessica Rodriguez	Senior Associate	0226H0541: Participate in call to discuss potential 1502-36 modeling; attendees: J. Rodriguez (PwC) and J. Dodson (PwC).	$799	0.20	$159.80
2/23/2026	Harsh Shah	New Associate	0226H0542: Prepare CFC stock basis and tracked returns for contribution & distribution to first tier CFCs.	$443	2.50	$1,107.50
2/23/2026	Harsh Shah	New Associate	0226H0543: Prepare CFC Stock Basis study workpaper and tracked contribution and distribution.	$443	1.50	$664.50

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/23/2026	Jose Argueta	New Associate	0226H0544: Locate and format the gross receipts leadsheet template per manager guidance and tax return presentation.	$443	1.00	$443.00
2/23/2026	Jose Argueta	New Associate	0226H0545: Prepare Populated gross receipts and passive income workpapers using tax return income statements to support bankruptcy related ordinary loss analysis.	$443	2.50	$1,107.50
2/23/2026	Jose Argueta	New Associate	0226H0546: Review all tax returns on file to identify missing years and assess completeness for worthless stock analysis.	$443	0.50	$221.50
2/23/2026	Maddie Hilgeman	New Associate	0226H0547: Attend meeting on tax basis balance sheet; attendees: M. Hilgeman (PwC), P. Brown (PwC) and W. Barger (PwC).	$443	0.50	$221.50
2/23/2026	Maddie Hilgeman	New Associate	0226H0548: Update tax basis balance sheet.	$443	0.50	$221.50
2/23/2026	Peter Brown	New Associate	0226H0549: Attend meeting on tax basis balance sheet; attendees: M. Hilgeman (PwC), P. Brown (PwC) and W. Barger (PwC).	$443	0.50	$221.50
2/24/2026	Kevin Wong	Managing Director	0226H0550: Review and update bankruptcy tax model.	$1,015	2.00	$2,030.00
2/24/2026	Bill Wobser IV	Director	0226H0551: Attend meeting on tax basis balance sheet; attendees: B. Wobser IV (PwC), W. Barger (PwC) and M. Hilgeman (PwC).	$1,003	0.50	$501.50
2/24/2026	Bill Wobser IV	Director	0226H0552: Draft independent review of draft TBBS before internal meeting.	$1,003	0.50	$501.50
2/24/2026	Bill Wobser IV	Director	0226H0553: Review tax basis balance sheet with B. Wobser IV (PwC) & W. Barger (PwC).	$1,003	0.50	$501.50
2/24/2026	Spencer Gates	Director	0226H0554: Send correspondence regarding between K&E and MCC regarding recap steps and information needed.	$1,003	0.50	$501.50
2/24/2026	Jeff Dodson	Senior Manager	0226H0555: Review and update tax model and facts and assumptions.	$958	1.50	$1,437.00
2/24/2026	Alec Riportella	Manager	0226H0556: Participate in call regarding Stock basis study; attendees included H. Shah (PwC) and A. Riportella (PwC).	$930	0.50	$465.00
2/24/2026	Anastasiya Dubikouski	Manager	0226H0557: Analyze setting up gross receipt template for an associate to populate gross receipts and passive income to support loss analysis.	$930	1.00	$930.00
2/24/2026	William Barger	Manager	0226H0558: Attend meeting on tax basis balance sheet; attendees: B. Wobser IV (PwC), W. Barger (PwC) and M. Hilgeman (PwC).	$930	0.50	$465.00
2/24/2026	William Barger	Manager	0226H0559: Review tax basis balance sheet with B. Wobser IV (PwC) & W. Barger (PwC).	$930	0.50	$465.00
2/24/2026	William Barger	Manager	0226H0560: Update tax basis balance sheet.	$930	2.30	$2,139.00
2/24/2026	Jessica Rodriguez	Senior Associate	0226H0561: Update the latest model for the step plan.	$799	1.00	$799.00
2/24/2026	Harsh Shah	New Associate	0226H0562: Participate in call regarding Stock basis study; attendees included H. Shah (PwC) and A. Riportella (PwC).	$443	0.50	$221.50
2/24/2026	Jose Argueta	New Associate	0226H0563: Updated the gross receipts workpaper using MCC tax returns for relevant entities, reviewed gross and passive income by entity, and updated the workpaper to calculate total passive and ordinary income.	$443	1.00	$443.00
2/24/2026	Jose Argueta	New Associate	0226H0564: Updated the gross receipts workpaper using MCC tax returns, reviewed gross and passive income by entity, met with the manager, and revised the workpaper per her comments to finalize passive and ordinary income totals.	$443	1.50	$664.50
2/24/2026	Maddie Hilgeman	New Associate	0226H0565: Attend meeting on tax basis balance sheet; attendees: B. Wobser IV (PwC), W. Barger (PwC) and M. Hilgeman (PwC).	$443	0.50	$221.50
2/25/2026	Craig Keller	Partner	0226H0566: Attend meeting on tax basis balance sheet; attendees: B. Wobser IV (PwC), C. Keller (PwC) and W. Barger (PwC).	$1,117	0.60	$670.20
2/25/2026	Kevin Wong	Managing Director	0226H0567: Review and update bankruptcy tax model.	$1,015	1.00	$1,015.00
2/25/2026	Bill Wobser IV	Director	0226H0568: Attend meeting on anti churning; attendees: B. Wobser IV (PwC) and W. Barger (PwC).	$1,003	0.40	$401.20

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/25/2026	Bill Wobser IV	Director	0226H0569: Attend meeting on tax basis balance sheet; attendees: B. Wobser IV (PwC), C. Keller (PwC) and W. Barger (PwC).	$1,003	0.60	$601.80
2/25/2026	Bill Wobser IV	Director	0226H0570: Coordinate coordination on billing, analysis.	$1,003	1.00	$1,003.00
2/25/2026	Tatyana Kitovsky	Director	0226H0571: Review information needed to updated for 2025 activity.	$1,003	0.50	$501.50
2/25/2026	Anastasiya Dubikouski	Manager	0226H0572: Review gross receipts inputs and passive income per tax returns.	$930	0.50	$465.00
2/25/2026	William Barger	Manager	0226H0573: Attend meeting on anti churning; attendees: B. Wobser IV (PwC) and W. Barger (PwC).	$930	0.40	$372.00
2/25/2026	William Barger	Manager	0226H0574: Attend meeting on tax basis balance sheet; attendees: B. Wobser IV (PwC), C. Keller (PwC) and W. Barger (PwC).	$930	0.60	$558.00
2/25/2026	William Barger	Manager	0226H0575: Review tax basis balance sheet.	$930	0.50	$465.00
2/25/2026	Georgie Torres	Senior Associate	0226H0576: Coordinate preparation of tax fees (pull WIP, update summary, coordination with teams).	$799	1.50	$1,198.50
2/25/2026	Jessica Rodriguez	Senior Associate	0226H0577: Update the latest recap model for the step plan.	$799	0.50	$399.50
2/25/2026	Harsh Shah	New Associate	0226H0578: Prepare CFC stock basis study workpaper, tracking down returns for contribution & distributions, call with Alec & notes on obeservations.	$443	3.00	$1,329.00
2/26/2026	Kevin Wong	Managing Director	0226H0579: Review and update bankruptcy tax model.	$1,015	2.00	$2,030.00
2/26/2026	Jeff Dodson	Senior Manager	0226H0580: Revise tax model for attribute reduction and various correspondence.	$958	0.50	$479.00
2/26/2026	Georgie Torres	Senior Associate	0226H0581: Document Prepared Historical Transaction spreadsheet.	$799	2.00	$1,598.00
2/27/2026	Spencer Gates	Director	0226H0582: Prepare workpapers to assess the tax consequences of the restructuring.	$1,003	2.00	$2,006.00
2/27/2026	Spencer Gates	Director	0226H0583: Review open action items.	$1,003	0.50	$501.50
2/27/2026	Tatyana Kitovsky	Director	0226H0584: Review 2025 updates.	$1,003	0.50	$501.50
2/27/2026	Georgie Torres	Senior Associate	0226H0585: Reviewing action items.	$799	0.40	$319.60
2/27/2026	Jessica Rodriguez	Senior Associate	0226H0586: Update the recap model for the latest TBBS shared by the Core Team.	$799	3.00	$2,397.00
2/27/2026	Jessica Rodriguez	Senior Associate	0226H0587: Update the recap model for the tax basis balance sheet provided by the federal team.	$799	1.50	$1,198.50
2/27/2026	Harsh Shah	New Associate	0226H0588: Prepare CFC stock basis study file.	$443	2.00	$886.00
3/1/2026	Nathan Hammond	Partner	0326H0589: Review debt restructuring tax model and provide review comments to team.	$1,117	3.50	$3,909.50
3/1/2026	Jessica Rodriguez	Senior Associate	0326H0590: Prepare the recap model to be sent out for review.	$799	0.50	$399.50
3/2/2026	Jason Black	Partner	0326H0591: Attend meeting with K&E and Matt Skiles (MCC) to discuss next steps on tax analyses with Mirt Zwitter-Tehovnik, Georgie Torres, Jason Black, Spencer Gates (PwC).	$1,117	0.50	$558.50
3/2/2026	Jason Black	Partner	0326H0592: Attend meeting with K&E and Matt Skiles (MCC) to discuss next steps on tax analyses with Mirt Zwitter-Tehovnik, Georgie Torres, Jason Black, Spencer Gates (PwC).	$1,117	0.50	$558.50
3/2/2026	Mirt Zwitter-Tehovnik	Partner	0326H0593: Attend meeting to discuss worthless stock deduction computation; attendees: M. Zwitter-Tehovnik (PwC), G. Torres (PwC) and S. Gates (PwC).	$1,117	0.50	$558.50
3/2/2026	Mirt Zwitter-Tehovnik	Partner	0326H0594: Attend meeting with K&E and Matt Skiles (MCC) to discuss next steps on tax analyses with Mirt Zwitter-Tehovnik, Georgie Torres, Jason Black, Spencer Gates (PwC).	$1,117	0.50	$558.50
3/2/2026	Nathan Hammond	Partner	0326H0595: Participate in call to discuss MCC recapitalization modeling and next steps; attendees: N. Hammond (PwC), K. Wong (PwC) and J. Dodson (PwC).	$1,117	0.30	$335.10
3/2/2026	Kevin Wong	Managing Director	0326H0596: Participate in call to discuss MCC recapitalization modeling and next steps; attendees: N. Hammond (PwC), K. Wong (PwC) and J. Dodson (PwC).	$1,015	0.30	$304.50
3/2/2026	Kevin Wong	Managing Director	0326H0597: Participate in call to discuss MCC recapitalization with Kirkland and Ellis tax team; attendees: K. Wong (PwC) and J. Dodson (PwC).	$1,015	0.50	$507.50

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/2/2026	Kevin Wong	Managing Director	0326H0598: Review and update bankruptcy tax model.	$1,015	2.00	$2,030.00
3/2/2026	Spencer Gates	Director	0326H0599: Attend meeting to discuss worthless stock deduction computation; attendees: M. Zwitter-Tehovnik (PwC), G. Torres (PwC) and S. Gates (PwC).	$1,003	0.50	$501.50
3/2/2026	Spencer Gates	Director	0326H0600: Attend meeting with K&E and Matt Skiles (MCC) to discuss next steps on tax analyses with Mirt Zwitter-Tehovnik, Georgie Torres, Jason Black, Spencer Gates (PwC).	$1,003	0.50	$501.50
3/2/2026	Spencer Gates	Director	0326H0601: Review and attend to engagement questions.	$1,003	0.50	$501.50
3/2/2026	Tatyana Kitovsky	Director	0326H0602: Organize information needed for gross receipts analysis and 2025 updates.	$1,003	1.00	$1,003.00
3/2/2026	Jeff Dodson	Senior Manager	0326H0603: Participate in call to discuss MCC recapitalization modeling and next steps; attendees: N. Hammond (PwC), K. Wong (PwC) and J. Dodson (PwC).	$958	0.30	$287.40
3/2/2026	Jeff Dodson	Senior Manager	0326H0604: Participate in call to discuss MCC recapitalization with Kirkland and Ellis tax team; attendees: K. Wong (PwC) and J. Dodson (PwC).	$958	0.50	$479.00
3/2/2026	Jeff Dodson	Senior Manager	0326H0605: Revise attribute reduction model to show different allocations of exit debt. Prepare model for delivery.	$958	0.90	$862.20
3/2/2026	Alec Riportella	Manager	0326H0606: Review Stock basis study.	$930	1.00	$930.00
3/2/2026	Anastasiya Dubikouski	Manager	0326H0607: Review of provision estimates to layer in updated basis data.	$930	0.50	$465.00
3/2/2026	Georgie Torres	Senior Associate	0326H0608: Attend meeting to discuss worthless stock deduction computation; attendees: M. Zwitter-Tehovnik (PwC), G. Torres (PwC) and S. Gates (PwC).	$799	0.50	$399.50
3/2/2026	Georgie Torres	Senior Associate	0326H0609: Attend meeting with K&E and Matt Skiles (MCC) to discuss next steps on tax analyses with Mirt Zwitter-Tehovnik, Georgie Torres, Jason Black, Spencer Gates (PwC).	$799	0.50	$399.50
3/2/2026	Georgie Torres	Senior Associate	0326H0610: Draft Updated Step plan based on Restructuring Transaction Memo dated 3.2.2026 received from K&E, per K&E direction.	$799	1.00	$799.00
3/2/2026	Georgie Torres	Senior Associate	0326H0611: Draft worthless Stock Deduction Analysis Draft.	$799	1.00	$799.00
3/2/2026	Georgie Torres	Senior Associate	0326H0612: Review PwC etention matters.	$799	0.30	$239.70
3/2/2026	Jessica Rodriguez	Senior Associate	0326H0613: Update recap model for changes requested.	$799	1.00	$799.00
3/2/2026	Harsh Shah	New Associate	0326H0614: Continue working on CFC stock basis study and basis tracking, questions to Alec.	$443	1.50	$664.50
3/3/2026	Nathan Hammond	Partner	0326H0615: Review updated step plan based on comments from Kirkland.	$1,117	1.20	$1,340.40
3/3/2026	Kevin Wong	Managing Director	0326H0616: Review and update bankruptcy tax model.	$1,015	2.00	$2,030.00
3/3/2026	Bill Wobser IV	Director	0326H0617: Coordinate billing summary.	$1,003	0.50	$501.50
3/3/2026	Spencer Gates	Director	0326H0618: Review step plan revisions.	$1,003	1.00	$1,003.00
3/3/2026	Tatyana Kitovsky	Director	0326H0619: Assess gross receipts analysis information needed and summarized.	$1,003	0.50	$501.50
3/3/2026	Jeff Dodson	Senior Manager	0326H0620: Update proposed restructuring steps and deck.	$958	0.20	$191.60
3/3/2026	Alec Riportella	Manager	0326H0621: Develop stock basis study.	$930	2.00	$1,860.00
3/3/2026	Alec Riportella	Manager	0326H0622: Participate in call on Stock basis study; attendees: H. Shah (PwC) and A. Riportella (PwC).	$930	0.50	$465.00
3/3/2026	Anastasiya Dubikouski	Manager	0326H0623: Review 2025 provision for stock basis.	$930	0.50	$465.00
3/3/2026	Anastasiya Dubikouski	Manager	0326H0624: Review gross receipts data for wsd analysis.	$930	0.70	$651.00
3/3/2026	Harsh Shah	New Associate	0326H0625: Participate in call on Stock basis study; attendees: H. Shah (PwC) and A. Riportella (PwC).	$443	0.50	$221.50
3/3/2026	Harsh Shah	New Associate	0326H0626: Prepare CFC stock basis study - updates to German tab, contribution & updates to NZ tab.	$443	2.50	$1,107.50
3/3/2026	Jose Argueta	New Associate	0326H0627: Updated the leadsheet for estimated numbers we got from MCC for 2025. Which also saw me update the model and our workpapers.	$443	1.20	$531.60

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/4/2026	Spencer Gates	Director	0326H0628: Send correspondence with K&E and MCC regarding updated step plan and edits.	$1,003	0.50	$501.50
3/4/2026	Alec Riportella	Manager	0326H0629: Develop stock basis study.	$930	2.00	$1,860.00
3/4/2026	Alec Riportella	Manager	0326H0630: Develop stock basis study.	$930	4.00	$3,720.00
3/4/2026	Anastasiya Dubikouski	Manager	0326H0631: Review stock basis updates per 2024 Q4 provision file.	$930	1.00	$930.00
3/4/2026	Harsh Shah	New Associate	0326H0632: Prepare CFC stock basis tracking, contributions & distributions from 2018-2020 for CFCs, Sch O questions, MCC yearend tab.	$443	2.50	$1,107.50
3/4/2026	Jose Argueta	New Associate	0326H0633: Continued reviewing all tax returns, including unbookmarked ones, analyzed consolidated income statement breakouts, and identified ordinary, passive, and other income by relevant entity.	$443	1.20	$531.60
3/4/2026	Jose Argueta	New Associate	0326H0634: Review which amounts from the tax returns should be used and how they should be picked up in the workpapers.	$443	0.50	$221.50
3/4/2026	Jose Argueta	New Associate	0326H0635: Reviewed all tax returns, including unbookmarked ones, to locate breakout entity statements and identify ordinary income, passive income, and other income detail.	$443	3.50	$1,550.50
3/4/2026	Jose Argueta	New Associate	0326H0636: Updated model, supporting workpapers, footnotes, and representations & assumptions to reflect the latest 2025 estimated provisions.	$443	1.70	$753.10
3/5/2026	Charissa Simmons	Partner	0326H0637: Review basis study calculation.	$1,117	3.00	$3,351.00
3/5/2026	Spencer Gates	Director	0326H0638: Analyze implications of worthless stock deduction.	$1,003	1.00	$1,003.00
3/5/2026	Tatyana Kitovsky	Director	0326H0639: Review 2025 updates to stock basis calculations.	$1,003	1.00	$1,003.00
3/5/2026	Georgie Torres	Senior Associate	0326H0640: Continued work on WSD analysis.	$799	1.00	$799.00
3/5/2026	Harsh Shah	New Associate	0326H0641: Prepare CFC stock basis study comments reply and addressing, 5471 search in older tax returns (pre 2018).	$443	1.50	$664.50
3/5/2026	Jose Argueta	New Associate	0326H0642: Assist with finalizing the MCC deliverable by updating the financial model, re pulling and validating source reports, and incorporating updated data into the workpapers to ensure all information was current and accurately reflected.	$443	1.00	$443.00
3/5/2026	Jose Argueta	New Associate	0326H0643: Update MCC workpapers and deliverables to address Director review comments. Revise calculations, support, and narratives for accuracy before M&A submission, and updated the PIA workpaper to align with final deliverables.	$443	2.50	$1,107.50
3/6/2026	Charissa Simmons	Partner	0326H0644: Prepare basis study.	$1,117	0.50	$558.50
3/6/2026	Spencer Gates	Director	0326H0645: Analyze tax consequences of recap restructuring and emails with K&E.	$1,003	1.50	$1,504.50
3/6/2026	Jeff Dodson	Senior Manager	0326H0646: Validate and draft responses to company legal counsel question regarding attribute reduction and debt allocation.	$958	1.30	$1,245.40
3/6/2026	Alec Riportella	Manager	0326H0647: Coordinate tax return and data request.	$930	1.00	$930.00
3/6/2026	Jose Argueta	New Associate	0326H0648: Review MCC entity hierarchy to identify liquidations into MCC and related entities. Begin tax allocation schedule using 10.2.2022 as template, updated key tax columns, removed credits to winners, and documented findings in the workpaper.	$443	2.00	$886.00
3/6/2026	Jose Argueta	New Associate	0326H0649: Update based on comments from the director and manager related to the distributions, reconciliations, and aligned workpapers for continued review prior to external delivery.	$443	1.50	$664.50
3/7/2026	Nathan Hammond	Partner	0326H0650: Coordinate with Kirkland tax regarding optimal issuer on the exit debt.	$1,117	1.30	$1,452.10
3/7/2026	Jeff Dodson	Senior Manager	0326H0651: Review 12/31/2025 tax basis balance sheet incorporation in -28 tax model.	$958	1.80	$1,724.40

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Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/9/2026	Spencer Gates	Director	0326H0652: Analyze tax consequences of potential conversion of corporations into LLCs.	$1,003	3.00	$3,009.00
3/9/2026	Tatyana Kitovsky	Director	0326H0653: Address partner review comments, prepare deliverable for M&A.	$1,003	1.20	$1,203.60
3/9/2026	Alec Riportella	Manager	0326H0654: Analyze Stock basis study.	$930	1.00	$930.00
3/9/2026	Alec Riportella	Manager	0326H0655: Analyze tax returns for GRA data.	$930	2.00	$1,860.00
3/9/2026	Alec Riportella	Manager	0326H0656: Update info request for red line changes.	$930	0.50	$465.00
3/9/2026	Anastasiya Dubikouski	Manager	0326H0657: Prepare setting up a tax allocation schedule for pia calculations to assist with loss analysis.	$930	0.50	$465.00
3/9/2026	Anastasiya Dubikouski	Manager	0326H0658: Review basis updates and setting up basis deliverable for director's and partner's review to assist with loss analysis.	$930	1.50	$1,395.00
3/9/2026	William Barger	Manager	0326H0659: Update tax basis balance sheet.	$930	0.50	$465.00
3/9/2026	Georgie Torres	Senior Associate	0326H0660: Draft worthless Stock Deduction Meeting and continued work on analysis.	$799	3.00	$2,397.00
3/9/2026	Georgie Torres	Senior Associate	0326H0661: Update Step plan per K&E Restructuring Memo provided and shared with K&E.	$799	1.00	$799.00
3/9/2026	Jose Argueta	New Associate	0326H0662: Assist with finalizing the MCC deliverable by updating the financial model, re pulling and validating source reports, and incorporating updated data into the workpapers to ensure all information was current and accurately reflected.	$443	1.00	$443.00
3/9/2026	Jose Argueta	New Associate	0326H0663: Perform a review of all updates added to the model and workpapers, verifying that amounts tied correctly to the tax return and that calculations and inputs were accurate and appropriate.	$443	0.50	$221.50
3/9/2026	Jose Argueta	New Associate	0326H0664: Update MCC workpapers and deliverables to address detailed comments from my Director after her review. This included revising calculations, supporting documentation, and narratives to ensure accuracy and consistency before finalizing materials for submission to the	$443	2.50	$1,107.50
3/10/2026	Kimberly Salley	Managing Director	0326H0665: Review updates made to the stock basis calculations for revised 2025 taxable income estimates.	$1,015	1.30	$1,319.50
3/10/2026	Tatyana Kitovsky	Director	0326H0666: Finalize 2025 stock basis estimates per MD review comments, review deliverable workpaper.	$1,003	1.50	$1,504.50
3/10/2026	Jeff Dodson	Senior Manager	0326H0667: Review preliminary worthless stock deduction estimate.	$958	1.20	$1,149.60
3/10/2026	Alec Riportella	Manager	0326H0668: Analyze tax returns for GRA data.	$930	4.00	$3,720.00
3/10/2026	Alec Riportella	Manager	0326H0669: Update GRA data.	$930	2.00	$1,860.00
3/10/2026	William Barger	Manager	0326H0670: Revise tax basis balance sheet.	$930	0.50	$465.00
3/10/2026	Georgie Torres	Senior Associate	0326H0671: Update WSD analysis for updated TBBS, including GW historical amortization, and updated stock as of 12/31 amounts.	$799	1.40	$1,118.60
3/10/2026	Jose Argueta	New Associate	0326H0672: Assist with the deliverable for the M&A team, prepare the file, making sure the right tabs were picked and the formatting was correct.	$443	1.00	$443.00
3/10/2026	Jose Argueta	New Associate	0326H0673: Work on the PIA adjustments, going tax return by tax returns to make sure the right number from the Line 30 tax returns were picked up on the PIA adjustment workpaper, and then added the PIA adjustments into our model.	$443	1.00	$443.00
3/10/2026	Jose Argueta	New Associate	0326H0674: Update the workpapers based on her comments, which included changes to adjustments, and pulling reports and updating the model and then the workpapers.	$443	3.00	$1,329.00

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Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/11/2026	Mirt Zwitter-Tehovnik	Partner	0326H0675: Attend meeting with K&E and Matt Skiles (MCC) to discuss progress on WSD analysis and information needed to progress; attendees: M. Zwitter-Tehovnik (PwC), S. Gates (PwC) and G. Torres (PwC).	$1,117	1.00	$1,117.00
3/11/2026	Brett Gumlaw	Director	0326H0676: Participate in engagement connect; attendees included B. Gumlaw (PwC) and A. Riportella (PwC).	$1,003	0.50	$501.50
3/11/2026	Spencer Gates	Director	0326H0677: Analyze WSD rules and quantify impact.	$1,003	1.00	$1,003.00
3/11/2026	Spencer Gates	Director	0326H0678: Attend meeting with K&E and Matt Skiles (MCC) to discuss progress on WSD analysis and information needed to progress; attendees: M. Zwitter-Tehovnik (PwC), S. Gates (PwC) and G. Torres (PwC).	$1,003	1.00	$1,003.00
3/11/2026	Spencer Gates	Director	0326H0679: Attend meeting with K&E and MCC to discuss WSD analysis.	$1,003	0.50	$501.50
3/11/2026	Tatyana Kitovsky	Director	0326H0680: Review corp history, gross receipts and 2025 updates for client.	$1,003	1.20	$1,203.60
3/11/2026	Alec Riportella	Manager	0326H0681: Assess GRA data.	$930	1.50	$1,395.00
3/11/2026	Alec Riportella	Manager	0326H0682: Participate in engagement connect; attendees included B. Gumlaw (PwC) and A. Riportella (PwC).	$930	0.50	$465.00
3/11/2026	Georgie Torres	Senior Associate	0326H0683: Attend meeting with K&E and Matt Skiles (MCC) to discuss progress on WSD analysis and information needed to progress; attendees: M. Zwitter-Tehovnik (PwC), S. Gates (PwC) and G. Torres (PwC).	$799	1.00	$799.00
3/11/2026	Georgie Torres	Senior Associate	0326H0684: Research on The Cohan Rule.	$799	1.50	$1,198.50
3/11/2026	Georgie Torres	Senior Associate	0326H0685: Update WSD analysis based on meeting with K&E and Matt Skiles (MCC).	$799	2.00	$1,598.00
3/12/2026	Charissa Simmons	Partner	0326H0686: Prepare CFC basis study.	$1,117	1.00	$1,117.00
3/12/2026	Mirt Zwitter-Tehovnik	Partner	0326H0687: Attend meeting with team on WSD, GRAs, -36/-11 calcs, etc.; attendees: M. Zwitter-Tehovnik (PwC), S. Gates (PwC) and G. Torres (PwC).	$1,117	0.50	$558.50
3/12/2026	Yuchi Liu	Partner	0326H0688: Participate in call regarding discussion on the basis shifting related to Section 304 transaction involving CFCs located in UK and Canada; attendees included Y. Orin (PwC), Y. Liu (PwC) and V. Gregolin (PwC).	$1,117	0.50	$558.50
3/12/2026	Bill Wobser IV	Director	0326H0689: Research M&A team question on US TP, call to Allison, and follow up.	$1,003	0.50	$501.50
3/12/2026	Spencer Gates	Director	0326H0690: Attend meeting with team on WSD, GRAs, -36/-11 calcs, etc.; attendees: M. Zwitter-Tehovnik (PwC), S. Gates (PwC) and G. Torres (PwC).	$1,003	0.50	$501.50
3/12/2026	Spencer Gates	Director	0326H0691: Update worthless stock deduction analysis.	$1,003	1.00	$1,003.00
3/12/2026	Tatyana Kitovsky	Director	0326H0692: Organize gross receipts review.	$1,003	1.50	$1,504.50
3/12/2026	Yaniv Orin	Director	0326H0693: Participate in call regarding discussion on the basis shifting related to Section 304 transaction involving CFCs located in UK and Canada; attendees included Y. Orin (PwC), Y. Liu (PwC) and V. Gregolin (PwC).	$1,003	0.50	$501.50
3/12/2026	Alec Riportella	Manager	0326H0694: Participate in call on CFCs / WSD and email to client.	$930	1.00	$930.00
3/12/2026	Catherine DiPalma	Manager	0326H0695: Review gross receipts test.	$930	3.80	$3,534.00
3/12/2026	Victor Gregolin	Manager	0326H0696: Participate in call regarding discussion on the basis shifting related to Section 304 transaction involving CFCs located in UK and Canada; attendees included Y. Orin (PwC), Y. Liu (PwC) and V. Gregolin (PwC).	$930	0.50	$465.00
3/12/2026	Georgie Torres	Senior Associate	0326H0697: Attend meeting with team on WSD, GRAs, -36/-11 calcs, etc.; attendees: M. Zwitter-Tehovnik (PwC), S. Gates (PwC) and G. Torres (PwC).	$799	0.50	$399.50
3/13/2026	Charissa Simmons	Partner	0326H0698: Prepare CFC basis study.	$1,117	1.00	$1,117.00

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/13/2026	Yuchi Liu	Partner	0326H0699: Participate in call regarding discussion on the basis shifting related to Section 304 transaction involving CFCs located in UK and Canada; attendees included Y. Orin (PwC), Y. Liu (PwC) and V. Gregolin (PwC).	$1,117	0.50	$558.50
3/13/2026	Kimberly Salley	Managing Director	0326H0700: Review net positive adjustment calculations.	$1,015	1.60	$1,624.00
3/13/2026	Spencer Gates	Director	0326H0701: Send correspondence regarding guarantee of foreign subsidiaries and EBITDA of entities.	$1,003	2.00	$2,006.00
3/13/2026	Yaniv Orin	Director	0326H0702: Participate in call regarding discussion on the basis shifting related to Section 304 transaction involving CFCs located in UK and Canada; attendees included Y. Orin (PwC), Y. Liu (PwC) and V. Gregolin (PwC).	$1,003	0.50	$501.50
3/13/2026	Catherine DiPalma	Manager	0326H0703: Review gross receipts test.	$930	1.40	$1,302.00
3/13/2026	Victor Gregolin	Manager	0326H0704: Participate in call regarding discussion on the basis shifting related to Section 304 transaction involving CFCs located in UK and Canada; attendees included Y. Orin (PwC), Y. Liu (PwC) and V. Gregolin (PwC).	$930	0.50	$465.00
3/13/2026	Georgie Torres	Senior Associate	0326H0705: Attend meeting regarding Canada Guarantee Fee Meeting.	$799	0.50	$399.50
3/13/2026	Georgie Torres	Senior Associate	0326H0706: Update WSD analysis, updates for EBITDA breakout.	$799	1.50	$1,198.50
3/13/2026	Jessica Rodriguez	Senior Associate	0326H0707: Update the model for the latest tax basis balance sheet and the stock basis file.	$799	1.00	$799.00
3/13/2026	Jose Argueta	New Associate	0326H0708: Prepare PIA Deliverable for the M&A team	$443	1.50	$664.50
3/13/2026	Jose Argueta	New Associate	0326H0709: Update the PIA per comments and fixed a formula error which was causing a check error.	$443	3.30	$1,461.90
3/15/2026	Kimberly Salley	Managing Director	0326H0710: Review Finalized review of NPAs. Provide team comments.	$1,015	0.60	$609.00
3/16/2026	Charissa Simmons	Partner	0326H0711: Review CFC basis study.	$1,117	0.50	$558.50
3/16/2026	Matt Lamorena	Partner	0326H0712: Analyze information request for -36 ULR model and email review on WSD questions.	$1,117	1.00	$1,117.00
3/16/2026	Mirt Zwitter-Tehovnik	Partner	0326H0713: Attend meeting with K&E and Matt Skiles (MCC) on WSD and information needed; attendees: M. Zwitter-Tehovnik (PwC), S. Gates (PwC) and G. Torres (PwC).	$1,117	0.70	$781.90
3/16/2026	Brett Gumlaw	Director	0326H0714: Research and review of basis studies.	$1,003	2.00	$2,006.00
3/16/2026	Spencer Gates	Director	0326H0715: Attend meeting with K&E and Matt Skiles (MCC) on WSD and information needed; attendees: M. Zwitter-Tehovnik (PwC), S. Gates (PwC) and G. Torres (PwC).	$1,003	0.70	$702.10
3/16/2026	Spencer Gates	Director	0326H0716: Attend meeting with Matt Skiles (MCC) and K&E on WSD analysis.	$1,003	1.00	$1,003.00
3/16/2026	Spencer Gates	Director	0326H0717: Revise WSD analysis.	$1,003	2.50	$2,507.50
3/16/2026	Tatyana Kitovsky	Director	0326H0718: Review tax allocations and prepare PIA calculations, gross receipts research.	$1,003	3.50	$3,510.50
3/16/2026	Alec Riportella	Manager	0326H0719: Develop Stock basis study, info request, team access.	$930	1.00	$930.00
3/16/2026	Georgie Torres	Senior Associate	0326H0720: Attend meeting with K&E and Matt Skiles (MCC) on WSD and information needed; attendees: M. Zwitter-Tehovnik (PwC), S. Gates (PwC) and G. Torres (PwC).	$799	0.70	$559.30
3/16/2026	Harsh Shah	New Associate	0326H0721: Prepare E&P summary workpaper of first tier CFCs.	$443	2.00	$886.00
3/16/2026	Harsh Shah	New Associate	0326H0722: Review overview of CFCs untaxed E&P.	$443	0.50	$221.50
3/16/2026	Jose Argueta	New Associate	0326H0723: Following Managing Director review, update PIA workpaper to address a check failure caused by a missing line item.	$443	2.50	$1,107.50
3/16/2026	Jose Argueta	New Associate	0326H0724: Update tax returns for Fort Dearborn Company and, per Director guidance, began pulling gross receipts data for sub entities owned by the primary entities.	$443	3.00	$1,329.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/16/2026	Jose Argueta	New Associate	0326H0725: Update the final PIA deliverable after incorporating and confirming all comments from the Managing Director.	$443	1.00	$443.00
3/17/2026	Matt Lamorena	Partner	0326H0726: Discuss internal call on section 304 and worthless stock deduction issues, and research on gross receipts test.	$1,117	1.00	$1,117.00
3/17/2026	Nikole Flax	Partner	0326H0727: Participate IRS procedural advice re: WSD.	$1,117	1.00	$1,117.00
3/17/2026	Kevin Wong	Managing Director	0326H0728: Review and update bankruptcy tax model.	$1,015	3.00	$3,045.00
3/17/2026	Brett Gumlaw	Director	0326H0729: Review 1248 calculation and basis files.	$1,003	2.50	$2,507.50
3/17/2026	Spencer Gates	Director	0326H0730: Attend meeting to discuss WSD position and authorities and refining calculation.	$1,003	1.00	$1,003.00
3/17/2026	Tatyana Kitovsky	Director	0326H0731: Review gross receipts analysis.	$1,003	1.00	$1,003.00
3/17/2026	Anastasiya Dubikouski	Manager	0326H0732: Review gross receipts updates.	$930	0.30	$279.00
3/17/2026	Georgie Torres	Senior Associate	0326H0733: Attend meeting with NTS on GRT.	$799	0.50	$399.50
3/17/2026	Harsh Shah	New Associate	0326H0734: Prepare CFC untaxed E&P details & summary for all the CFC, discussion and question with Brett.	$443	2.50	$1,107.50
3/17/2026	Harsh Shah	New Associate	0326H0735: Prepare CFC untaxed E&P details & summary for all the CFC.	$443	3.50	$1,550.50
3/18/2026	Charissa Simmons	Partner	0326H0736: Review CFC basis study.	$1,117	2.00	$2,234.00
3/18/2026	Matt Lamorena	Partner	0326H0737: Discuss internal call regarding -36 ULR study and preparing model.	$1,117	1.20	$1,340.40
3/18/2026	Mirt Zwitter-Tehovnik	Partner	0326H0738: Attend meeting With K&E on WSD analysis and information needed; attendees: S. Gates (PwC), M. Zwitter-Tehovnik (PwC) and G. Torres (PwC).	$1,117	1.00	$1,117.00
3/18/2026	Kevin Wong	Managing Director	0326H0739: Participate in call to discuss 1502-36 modeling; attendees: K. Wong (PwC) and J. Dodson (PwC).	$1,015	0.50	$507.50
3/18/2026	Kevin Wong	Managing Director	0326H0740: Participate in call with Matt Skiles (MCC) and Kirkland & Ellis team to discuss tax structuring; attendees: K. Wong (PwC) and J. Dodson (PwC).	$1,015	0.90	$913.50
3/18/2026	Kevin Wong	Managing Director	0326H0741: Review and update bankruptcy tax model.	$1,015	0.50	$507.50
3/18/2026	Spencer Gates	Director	0326H0742: Attend meeting with K&E and Matt Skiles (MCC) to discuss WSD. Internal meeting to discuss - 36. Review of Fort Deaborn information.	$1,003	3.00	$3,009.00
3/18/2026	Spencer Gates	Director	0326H0743: Attend meeting With K&E on WSD analysis and information needed; attendees: S. Gates (PwC), M. Zwitter-Tehovnik (PwC) and G. Torres (PwC).	$1,003	1.00	$1,003.00
3/18/2026	Tatyana Kitovsky	Director	0326H0744: Review gross receipts analysis.	$1,003	1.00	$1,003.00
3/18/2026	Jeff Dodson	Senior Manager	0326H0745: Participate in call to discuss 1502-36 modeling; attendees: K. Wong (PwC) and J. Dodson (PwC).	$958	0.50	$479.00
3/18/2026	Jeff Dodson	Senior Manager	0326H0746: Participate in call with Matt Skiles (MCC) and Kirkland & Ellis team to discuss tax structuring; attendees: K. Wong (PwC) and J. Dodson (PwC).	$958	0.90	$862.20
3/18/2026	Jeff Dodson	Senior Manager	0326H0747: Review updated model.	$958	1.20	$1,149.60
3/18/2026	Alec Riportella	Manager	0326H0748: Prepare project update to team.	$930	0.50	$465.00
3/18/2026	Georgie Torres	Senior Associate	0326H0749: Attend meeting With K&E on WSD analysis and information needed; attendees: S. Gates (PwC), M. Zwitter-Tehovnik (PwC) and G. Torres (PwC).	$799	1.00	$799.00
3/18/2026	Harsh Shah	New Associate	0326H0750: Update E&P workpaper and answered questions for Brett.	$443	0.50	$221.50
3/18/2026	Jose Argueta	New Associate	0326H0751: Update tax returns for previously missing years for Fort Dearborn Company and, per Director guidance, began pulling gross receipts data for entities identified within those returns.	$443	1.00	$443.00
3/19/2026	Charissa Simmons	Partner	0326H0752: Review CFC basis study.	$1,117	1.00	$1,117.00
3/19/2026	Brett Gumlaw	Director	0326H0753: Review 1248 E&P calculation.	$1,003	4.00	$4,012.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/19/2026	Brett Gumlaw	Director	0326H0754: Review 1248 E&P study.	$1,003	3.00	$3,009.00
3/19/2026	Spencer Gates	Director	0326H0755: Respond to emails and summarize 381 transactions.	$1,003	0.50	$501.50
3/19/2026	Tatyana Kitovsky	Director	0326H0756: Review additional returns received and request outstanding information.	$1,003	1.50	$1,504.50
3/19/2026	Jose Argueta	New Associate	0326H0757: Update additional tax returns for missing years for Fort Dearborn Company and, per Director guidance, pulled gross receipts data for entities identified in those returns, which appear to be related to Fort Dearborn Company.	$443	1.50	$664.50
3/20/2026	Charissa Simmons	Partner	0326H0758: Review CFC basis study.	$1,117	0.50	$558.50
3/20/2026	Kevin Wong	Managing Director	0326H0759: Review and update bankruptcy tax model.	$1,015	1.50	$1,522.50
3/20/2026	Spencer Gates	Director	0326H0760: Review documents provided by client.	$1,003	1.00	$1,003.00
3/20/2026	Tatyana Kitovsky	Director	0326H0761: Review additional returns received and align on next steps.	$1,003	1.00	$1,003.00
3/20/2026	Harsh Shah	New Associate	0326H0762: Update MCC E&P workpaper based and responded to Charissa comments & email from Brett.	$443	2.00	$886.00
3/20/2026	Jose Argueta	New Associate	0326H0763: Update additional tax returns for missing years for Fort Dearborn Company and, per Director guidance, pulled gross receipts data for related entities identified within those returns.	$443	1.50	$664.50
3/23/2026	Charissa Simmons	Partner	0326H0764: Review Germany debt profile.	$1,117	0.50	$558.50
3/23/2026	Kevin Wong	Managing Director	0326H0765: Review and update bankruptcy tax model.	$1,015	1.50	$1,522.50
3/23/2026	Brett Gumlaw	Director	0326H0766: Analyze German interest deductibility cap.	$1,003	0.50	$501.50
3/23/2026	Brett Gumlaw	Director	0326H0767: Review Tax Basis and 1248 E&P review and discussions.	$1,003	1.50	$1,504.50
3/23/2026	Tatyana Kitovsky	Director	0326H0768: Review gross receipts next steps, returns received.	$1,003	1.00	$1,003.00
3/23/2026	Jeff Dodson	Senior Manager	0326H0769: Review updated attribute reduction tax model.	$958	1.10	$1,053.80
3/23/2026	Jessica Rodriguez	Senior Associate	0326H0770: Update model for the latest stock basis, tbbs, and for the step plan.	$799	2.50	$1,997.50
3/24/2026	Charissa Simmons	Partner	0326H0771: Review updates to project workstreams.	$1,117	0.50	$558.50
3/24/2026	Matt Lamorena	Partner	0326H0772: Prepare -11 and -36 models.	$1,117	2.60	$2,904.20
3/24/2026	Nathan Hammond	Partner	0326H0773: Review revised attribute reduction and cancellation of debt income model and provide review comments to team.	$1,117	3.40	$3,797.80
3/24/2026	Kevin Wong	Managing Director	0326H0774: Participate in call to internally discuss ongoing tax structuring workstreams; attendees: K. Wong (PwC) and J. Dodson (PwC).	$1,015	0.40	$406.00
3/24/2026	Kevin Wong	Managing Director	0326H0775: Review and update bankruptcy tax model.	$1,015	2.00	$2,030.00
3/24/2026	Brett Gumlaw	Director	0326H0776: Analyze German Interest Deductibility.	$1,003	4.00	$4,012.00
3/24/2026	Brett Gumlaw	Director	0326H0777: Review 1248 calc and German interest.	$1,003	2.50	$2,507.50
3/24/2026	Spencer Gates	Director	0326H0778: Discuss status of various workstreams - WSD, -28.	$1,003	0.50	$501.50
3/24/2026	Jeff Dodson	Senior Manager	0326H0779: Participate in call to internally discuss ongoing tax structuring workstreams; attendees: K. Wong (PwC) and J. Dodson (PwC).	$958	0.40	$383.20
3/24/2026	Anastasiya Dubikouski	Manager	0326H0780: Review tax return summaries for gross receipts and passive income for MCC & Subs and MCCM & Subs.	$930	4.00	$3,720.00
3/24/2026	Georgie Torres	Senior Associate	0326H0781: Review WSD, LLC Conversion.	$799	0.50	$399.50
3/24/2026	Georgie Torres	Senior Associate	0326H0782: Update fee Summary for all teams.	$799	0.50	$399.50
3/24/2026	Harsh Shah	New Associate	0326H0783: Coordinate and prepare fees/ hours from prior week to submit to the client.	$443	0.50	$221.50
3/24/2026	Jose Argueta	New Associate	0326H0784: Update any missing tax returns to the gross receipt, and also updated the TRs missing request.	$443	1.50	$664.50

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/24/2026	Jose Argueta	New Associate	0326H0785: Update gross receipts workpapers to add missing tax return information for current entities, and worked to update the workpapers per any comments made by manager.	$443	2.50	$1,107.50
3/25/2026	Charissa Simmons	Partner	0326H0786: Review updates to project workstreams.	$1,117	1.00	$1,117.00
3/25/2026	Matt Lamorena	Partner	0326H0787: Prepare -11 and -36 models.	$1,117	0.70	$781.90
3/25/2026	Kevin Wong	Managing Director	0326H0788: Participate in call to discuss next steps and alternative attribute reduction model; attendees: K. Wong (PwC) and J. Dodson (PwC).	$1,015	0.30	$304.50
3/25/2026	Kevin Wong	Managing Director	0326H0789: Participate in call with K&E team and M. Skiles (MCC) from debtor company to discuss progress with emergence structuring; attendees: K. Wong (PwC) and J. Dodson (PwC).	$1,015	0.50	$507.50
3/25/2026	Kevin Wong	Managing Director	0326H0790: Review and update bankruptcy tax model.	$1,015	1.50	$1,522.50
3/25/2026	Spencer Gates	Director	0326H0791: Attend meeting to discuss LLC conversion with K&E/Matt incl. further evaluation of tax consequences.	$1,003	2.50	$2,507.50
3/25/2026	Tatyana Kitovsky	Director	0326H0792: Review gross receipts progress/calculation/research.	$1,003	1.00	$1,003.00
3/25/2026	Jeff Dodson	Senior Manager	0326H0793: Participate in call to discuss next steps and alternative attribute reduction model; attendees: K. Wong (PwC) and J. Dodson (PwC).	$958	0.30	$287.40
3/25/2026	Jeff Dodson	Senior Manager	0326H0794: Participate in call with K&E team and M. Skiles (MCC) from debtor company to discuss progress with emergence structuring; attendees: K. Wong (PwC) and J. Dodson (PwC).	$958	0.50	$479.00
3/25/2026	Georgie Torres	Senior Associate	0326H0795: Attend meeting with K&E and Matt Skiles (MCC) on WSD, LLC Conversion.	$799	1.00	$799.00
3/25/2026	Georgie Torres	Senior Associate	0326H0796: Coordination, meetings, draft emails, etc.	$799	1.00	$799.00
3/25/2026	Georgie Torres	Senior Associate	0326H0797: Review matters related to 304 and WSD.	$799	0.50	$399.50
3/25/2026	Jessica Rodriguez	Senior Associate	0326H0798: Update model for the latest assumptions.	$799	1.00	$799.00
3/25/2026	Jose Argueta	New Associate	0326H0799: Update gross receipts workpapers to add missing tax return information for current entities and prepared gross receipts analyses for two additional entities.	$443	3.50	$1,550.50
3/26/2026	Charissa Simmons	Partner	0326H0800: Review updates to CFC basis study.	$1,117	0.50	$558.50
3/26/2026	Matt Lamorena	Partner	0326H0801: Identify and review inputs for -36 and -11 models.	$1,117	0.60	$670.20
3/26/2026	Matt Lamorena	Partner	0326H0802: Participate in call to discuss progress and next steps for unified loss rule model; attendees: M. Lamorena (PwC), K. Wong (PwC) and J. Dodson (PwC).	$1,117	0.40	$446.80
3/26/2026	Nathan Hammond	Partner	0326H0803: Participate in call with Kirkland and Ellis team to discuss check-the-box election technical issues; attendees: N. Hammond (PwC), K. Wong (PwC) and J. Dodson (PwC).	$1,117	0.30	$335.10
3/26/2026	Kevin Wong	Managing Director	0326H0804: Participate in call to discuss progress and next steps for unified loss rule model; attendees: M. Lamorena (PwC), K. Wong (PwC) and J. Dodson (PwC).	$1,015	0.40	$406.00
3/26/2026	Kevin Wong	Managing Director	0326H0805: Participate in call with Kirkland and Ellis team to discuss check-the-box election technical issues; attendees: N. Hammond (PwC), K. Wong (PwC) and J. Dodson (PwC).	$1,015	0.30	$304.50
3/26/2026	Kevin Wong	Managing Director	0326H0806: Review and update bankruptcy tax model.	$1,015	2.30	$2,334.50
3/26/2026	Andrew Stroot	Director	0326H0807: Review update documentation re availability of late-election relief for entity classification election.	$1,003	2.00	$2,006.00
3/26/2026	Spencer Gates	Director	0326H0808: Review -28 model.	$1,003	0.50	$501.50
3/26/2026	Tatyana Kitovsky	Director	0326H0809: Review and summarize returns provided and additional returns.	$1,003	1.00	$1,003.00

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/26/2026	Jeff Dodson	Senior Manager	0326H0810: Participate in call to discuss progress and next steps for unified loss rule model; attendees: M. Lamorena (PwC), K. Wong (PwC) and J. Dodson (PwC).	$958	0.40	$383.20
3/26/2026	Jeff Dodson	Senior Manager	0326H0811: Participate in call with Kirkland and Ellis team to discuss check-the-box election technical issues; attendees: N. Hammond (PwC), K. Wong (PwC) and J. Dodson (PwC).	$958	0.30	$287.40
3/26/2026	Jeff Dodson	Senior Manager	0326H0812: Prepare additional iteration of attribute reduction model assuming entity conversion. Assist with unified loss rule model.	$958	3.60	$3,448.80
3/26/2026	Georgie Torres	Senior Associate	0326H0813: Analyze LLC Conversion and Rev Proc 2009-41.	$799	0.20	$159.80
3/26/2026	Georgie Torres	Senior Associate	0326H0814: Attend meeting with K&E on LLC Conversion.	$799	0.50	$399.50
3/26/2026	Harsh Shah	New Associate	0326H0815: Review interest deduction & CODI questions.	$443	0.50	$221.50
3/27/2026	Kevin Wong	Managing Director	0326H0816: Review and update bankruptcy tax model.	$1,015	2.00	$2,030.00
3/27/2026	Brett Gumlaw	Director	0326H0817: Analyze 1248 calculation and ownership history.	$1,003	3.00	$3,009.00
3/27/2026	Jeff Dodson	Senior Manager	0326H0818: Update -28 model with entity liquidation assumption.	$958	1.20	$1,149.60
3/27/2026	Harsh Shah	New Associate	0326H0819: Prepare Canadian CFCs untaxed E&P summary by years.	$443	1.00	$443.00
3/30/2026	Charissa Simmons	Partner	0326H0820: Review section 1248 analysis related to MC Canada.	$1,117	1.00	$1,117.00
3/30/2026	Matt Lamorena	Partner	0326H0821: Analyze prepare -11, -28, -36 calculation.	$1,117	0.60	$670.20
3/30/2026	Brett Gumlaw	Director	0326H0822: Analyze 1248 E&P and Basis workpapers.	$1,003	1.50	$1,504.50
3/30/2026	Jeff Dodson	Senior Manager	0326H0823: Participate in call to discuss the latest model updates and potential alternatives; attendees: J. Dodson (PwC) and J. Rodriguez (PwC).	$958	0.40	$383.20
3/30/2026	Jessica Rodriguez	Senior Associate	0326H0824: Participate in call to discuss the latest model updates and potential alternatives; attendees: J. Dodson (PwC) and J. Rodriguez (PwC).	$799	0.40	$319.60
3/30/2026	Jessica Rodriguez	Senior Associate	0326H0825: Update model for attribute information and for assumptions.	$799	2.50	$1,997.50
3/31/2026	Charissa Simmons	Partner	0326H0826: Discuss basis study status with team.	$1,117	0.50	$558.50
3/31/2026	Matt Lamorena	Partner	0326H0827: Review M&A issues and -11, -28, -36 calculation issues.	$1,117	1.00	$1,117.00
3/31/2026	Nathan Hammond	Partner	0326H0828: Review tax model and provide review comments.	$1,117	1.50	$1,675.50
3/31/2026	Kevin Wong	Managing Director	0326H0829: Participate in call to discuss workstream status regarding worthless stock deduction and attribute reduction modeling; attendees: K. Wong (PwC) and J. Dodson (PwC).	$1,015	0.40	$406.00
3/31/2026	Kevin Wong	Managing Director	0326H0830: Participate in call with K&E team to discuss workstream status and various tax questions related to the restructuring; attendees: K. Wong (PwC) and J. Dodson (PwC).	$1,015	0.40	$406.00
3/31/2026	Kevin Wong	Managing Director	0326H0831: Review and update bankruptcy tax model.	$1,015	2.00	$2,030.00
3/31/2026	Kevin Wong	Managing Director	0326H0832: Review bankruptcy process, workstream status and next step.	$1,015	0.50	$507.50
3/31/2026	Brett Gumlaw	Director	0326H0833: Analyze 1248 Summary and draft email.	$1,003	2.60	$2,607.80
3/31/2026	Spencer Gates	Director	0326H0834: Analyze progress of workstreams and technical considerations. Meeting with K&E to discuss workstreams.	$1,003	1.00	$1,003.00
3/31/2026	Tatyana Kitovsky	Director	0326H0835: Prepare gross receipts analysis.	$1,003	1.50	$1,504.50
3/31/2026	Jeff Dodson	Senior Manager	0326H0836: Participate in call to discuss workstream status regarding worthless stock deduction and attribute reduction modeling; attendees: K. Wong (PwC) and J. Dodson (PwC).	$958	0.40	$383.20
3/31/2026	Jeff Dodson	Senior Manager	0326H0837: Participate in call with K&E team to discuss workstream status and various tax questions related to the restructuring; attendees: K. Wong (PwC) and J. Dodson (PwC).	$958	0.40	$383.20

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/31/2026	Jeff Dodson	Senior Manager	0326H0838: Review and update additional updates to attribute reduction workpaper.	$958	1.30	$1,245.40
3/31/2026	William Barger	Manager	0326H0839: Review tax basis balance sheet question.	$930	0.50	$465.00
3/31/2026	Georgie Torres	Senior Associate	0326H0840: Attend meeting regarding WSD/GRT with K&E.	$799	1.50	$1,198.50
3/31/2026	Georgie Torres	Senior Associate	0326H0841: Coordinate fee summary update for all M&A teams.	$799	0.50	$399.50
3/31/2026	Georgie Torres	Senior Associate	0326H0842: Update WSD for IC schedule received as of 12/31/25.	$799	1.00	$799.00
3/31/2026	Jessica Rodriguez	Senior Associate	0326H0843: Update model for new attribute information.	$799	1.00	$799.00
3/31/2026	Harsh Shah	New Associate	0326H0844: Communicate ITS fee and hours in MCC fee tracker.	$443	0.50	$221.50
3/31/2026	Harsh Shah	New Associate	0326H0845: Prepare draft email to be sent to Fed team with details around untaxed E&P of CFC and Canadian chain. Discussions with Brett on the format.	$443	2.50	$1,107.50
4/1/2026	Harsh Shah	New Associate	0426H0846: Verify missing MCC/Labl tax returns from information received, saved new and some old returns to tax docs folder.	$443	1.00	$443.00
4/2/2026	Nathan Hammond	Partner	0426H0847: Review Treas. Reg. 1.1502-28 and -36 to determine application to Debtor's facts.	$1,117	2.10	$2,345.70
4/2/2026	Kevin Wong	Managing Director	0426H0848: Review and update bankruptcy tax model.	$1,015	2.00	$2,030.00
4/2/2026	Jeff Dodson	Senior Manager	0426H0849: Review updated 1502-28 deliverable and update cover e-mail.	$958	0.90	$862.20
4/2/2026	Anastasiya Dubikouski	Manager	0426H0850: Review gross receipts and revenue for subsidiaries liquidated in 2020.	$930	3.00	$2,790.00
4/2/2026	Jessica Rodriguez	Senior Associate	0426H0851: Update model to be delivered to the team.	$799	0.70	$559.30
4/2/2026	Jose Argueta	New Associate	0426H0852: Update the Representations and assumptions for the Gross Receipts.	$443	2.00	$886.00
4/3/2026	Tatyana Kitovsky	Director	0426H0853: Analyze gross receipts review, research rules and sensitivity analysis.	$1,003	2.00	$2,006.00
4/3/2026	Anastasiya Dubikouski	Manager	0426H0854: Prepare sensitivity analysis for passive income data and laying out multiple scenarios.	$930	4.00	$3,720.00
4/3/2026	Anastasiya Dubikouski	Manager	0426H0855: Prepare sensitivity analysis for passive income data for subsidiaries of Multi-Color Corp, Multi-Color Manufacturing.	$930	4.00	$3,720.00
4/3/2026	Jose Argueta	New Associate	0426H0856: Add two new entities, make copies of tabs.	$443	2.00	$886.00
4/6/2026	Matt Lamorena	Partner	0426H0857: Participate in call to discuss the -11 workbook setup and inputs; attendees: M. Lamorena (PwC), J. Dodson (PwC) and J. Rodriguez (PwC).	$1,117	1.00	$1,117.00
4/6/2026	Kevin Wong	Managing Director	0426H0858: Review and update bankruptcy tax model.	$1,015	1.00	$1,015.00
4/6/2026	Kimberly Salley	Managing Director	0426H0859: Participate in discussion on gross receipts.	$1,015	0.50	$507.50
4/6/2026	Brett Gumlaw	Director	0426H0860: Analyze Tax Basis Study.	$1,003	0.50	$501.50
4/6/2026	Tatyana Kitovsky	Director	0426H0861: Review gross receipts analysis.	$1,003	1.00	$1,003.00
4/6/2026	Jeff Dodson	Senior Manager	0426H0862: Participate in call to discuss the -11 workbook and inputs; attendees: J. Dodson (PwC) and J. Rodriguez (PwC).	$958	0.50	$479.00
4/6/2026	Jeff Dodson	Senior Manager	0426H0863: Participate in call to discuss the -11 workbook setup and inputs; attendees: M. Lamorena (PwC), J. Dodson (PwC) and J. Rodriguez (PwC).	$958	1.00	$958.00
4/6/2026	Jeff Dodson	Senior Manager	0426H0864: Send correspondence to K&E with most recent version of attribute reduction model.	$958	0.20	$191.60
4/6/2026	Anastasiya Dubikouski	Manager	0426H0865: Analyze reviewed assumptions for gross receipts analysis and revised assumption to cover multiple sensitivity analysis.	$930	2.00	$1,860.00
4/6/2026	Anastasiya Dubikouski	Manager	0426H0866: Prepare summary for sensitivity analysis based on various scenarios.	$930	2.00	$1,860.00
4/6/2026	Jessica Rodriguez	Senior Associate	0426H0867: Participate in call to discuss the -11 workbook and inputs; attendees: J. Dodson (PwC) and J. Rodriguez (PwC).	$799	0.50	$399.50
4/6/2026	Jessica Rodriguez	Senior Associate	0426H0868: Participate in call to discuss the -11 workbook setup and inputs; attendees: M. Lamorena (PwC), J. Dodson (PwC) and J. Rodriguez (PwC).	$799	1.00	$799.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
4/6/2026	Jessica Rodriguez	Senior Associate	0426H0869: Prepare the -11 workbook and incorporate the updates.	$799	1.50	$1,198.50
4/7/2026	Nathan Hammond	Partner	0426H0870: Review status of various workstreams.	$1,117	0.50	$558.50
4/7/2026	Kevin Wong	Managing Director	0426H0871: Review and update bankruptcy tax model.	$1,015	1.50	$1,522.50
4/7/2026	Kimberly Salley	Managing Director	0426H0872: Participate in discussion on gross receipts.	$1,015	0.50	$507.50
4/7/2026	Brett Gumlaw	Director	0426H0873: Review Tax Basis Studies.	$1,003	1.30	$1,303.90
4/7/2026	Spencer Gates	Director	0426H0874: Discuss progress on gross receipt testing, -11/-28 modeling.	$1,003	0.50	$501.50
4/7/2026	Tatyana Kitovsky	Director	0426H0875: Review gross receipts analysis.	$1,003	3.00	$3,009.00
4/7/2026	Jeff Dodson	Senior Manager	0426H0876: Participate in call to discuss MCC -11(c) Workbook; attendees: J. Dodson (PwC) and J. Rodriguez (PwC).	$958	0.50	$479.00
4/7/2026	Anastasiya Dubikouski	Manager	0426H0877: Running sensitivity analysis for gross receipts and passive income for MCCM and subsidiaries.	$930	2.00	$1,860.00
4/7/2026	Anastasiya Dubikouski	Manager	0426H0878: Running sensitivity analysis for MCC and subsidiaries for gross receipts and passive income analysis.	$930	4.00	$3,720.00
4/7/2026	Georgie Torres	Senior Associate	0426H0879: Coordinate fee summary update for all workstreams.	$799	1.00	$799.00
4/7/2026	Georgie Torres	Senior Associate	0426H0880: Regroup on status of workstreams.	$799	0.50	$399.50
4/7/2026	Jessica Rodriguez	Senior Associate	0426H0881: Participate in call to discuss MCC -11(c) Workbook; attendees: J. Dodson (PwC) and J. Rodriguez (PwC).	$799	0.50	$399.50
4/7/2026	Jessica Rodriguez	Senior Associate	0426H0882: Prepare MCC -11(c) Workbook.	$799	1.00	$799.00
4/7/2026	Jessica Rodriguez	Senior Associate	0426H0883: Prepare the MCC -11(c) Workbook.	$799	4.00	$3,196.00
4/7/2026	Harsh Shah	New Associate	0426H0884: Prepare MCC basis study info request and comments clear. Catch up with Brett.	$443	3.00	$1,329.00
4/7/2026	Jose Argueta	New Associate	0426H0885: Update for Incorporation dates.	$443	0.50	$221.50
4/8/2026	Charissa Simmons	Partner	0426H0886: Prepare CFC basis study.	$1,117	0.50	$558.50
4/8/2026	Matt Lamorena	Partner	0426H0887: Participate in call to discuss the MCC -11(c) Workbook; attendees: K. Wong (PwC), N. Hammond (PwC), J. Dodson (PwC), M. Lamorena (PwC) and J. Rodriguez (PwC).	$1,117	0.50	$558.50
4/8/2026	Nathan Hammond	Partner	0426H0888: Participate in call to discuss the MCC -11(c) Workbook; attendees: K. Wong (PwC), N. Hammond (PwC), J. Dodson (PwC), M. Lamorena (PwC) and J. Rodriguez (PwC).	$1,117	0.50	$558.50
4/8/2026	Kevin Wong	Managing Director	0426H0889: Participate in call to discuss the MCC -11(c) Workbook; attendees: K. Wong (PwC), N. Hammond (PwC), J. Dodson (PwC), M. Lamorena (PwC) and J. Rodriguez (PwC).	$1,015	0.50	$507.50
4/8/2026	Kimberly Salley	Managing Director	0426H0890: Participate in discussion on gross receipts.	$1,015	1.00	$1,015.00
4/8/2026	Spencer Gates	Director	0426H0891: Attend meeting with K&E and Matt Skiles (MCC) to discuss debt recap analysis.	$1,003	1.00	$1,003.00
4/8/2026	Tatyana Kitovsky	Director	0426H0892: Review sensitivity analysis for gross receipts.	$1,003	4.00	$4,012.00
4/8/2026	Tatyana Kitovsky	Director	0426H0893: Revise gross receipts analysis.	$1,003	4.00	$4,012.00
4/8/2026	Jeff Dodson	Senior Manager	0426H0894: Participate in call to discuss the MCC -11(c) Workbook; attendees: K. Wong (PwC), N. Hammond (PwC), J. Dodson (PwC), M. Lamorena (PwC) and J. Rodriguez (PwC).	$958	0.50	$479.00
4/8/2026	Jeff Dodson	Senior Manager	0426H0895: Review -36/-11c model and prepare to discuss with team.	$958	1.10	$1,053.80
4/8/2026	Anastasiya Dubikouski	Manager	0426H0896: Running additional sensitivity analysis (Scenario A and Scenario B) for conservative assumptions and results.	$930	4.00	$3,720.00

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
4/8/2026	Anastasiya Dubikouski	Manager	0426H0897: Running sensitivity analysis for hammer, vestrate and mccm for conservative assumptions under Scenario A and B.	$930	4.00	$3,720.00
4/8/2026	Caleb Norris	Senior Associate	0426H0898: Review internal alignment and review on basis study.	$799	2.50	$1,997.50
4/8/2026	Georgie Torres	Senior Associate	0426H0899: Attend meeting regarding weekly with K&E and client on WSD analysis.	$799	0.70	$559.30
4/8/2026	Jessica Rodriguez	Senior Associate	0426H0900: Participate in call to discuss the MCC -11(c) Workbook; attendees: K. Wong (PwC), N. Hammond (PwC), J. Dodson (PwC), M. Lamorena (PwC) and J. Rodriguez (PwC).	$799	0.50	$399.50
4/8/2026	Jessica Rodriguez	Senior Associate	0426H0901: Prepare the -11c model.	$799	4.00	$3,196.00
4/8/2026	Harsh Shah	New Associate	0426H0902: Prepare MCC basis study support from tax return and updates to MCC basis study file.	$443	3.50	$1,550.50
4/8/2026	Harsh Shah	New Associate	0426H0903: Walkthrough of basis study.	$443	1.50	$664.50
4/8/2026	Jose Argueta	New Associate	0426H0904: Update and added entities, and columns per comments made by manager and director.	$443	2.00	$886.00
4/8/2026	Jose Argueta	New Associate	0426H0905: Update formatting of MCC Gross Receipt per director and managers comments.	$443	2.50	$1,107.50
4/9/2026	Kimberly Salley	Managing Director	0426H0906: Discuss gross receipts.	$1,015	0.50	$507.50
4/9/2026	Kimberly Salley	Managing Director	0426H0907: Review updates to gross receipts analysis.	$1,015	1.00	$1,015.00
4/9/2026	Kimberly Salley	Managing Director	0426H0908: Validate approach on gross receipts sensitivity scenario.	$1,015	0.50	$507.50
4/9/2026	Spencer Gates	Director	0426H0909: Discuss progress on gross receipts testing analysis and gaps in information.	$1,003	0.50	$501.50
4/9/2026	Tatyana Kitovsky	Director	0426H0910: Update gross receipts analysis per partner's and M&A comments.	$1,003	3.00	$3,009.00
4/9/2026	Anastasiya Dubikouski	Manager	0426H0911: Review gross receipts and passive income deliverable.	$930	1.00	$930.00
4/9/2026	Jessica Rodriguez	Senior Associate	0426H0912: Prepare the -11c model and incorporate the latest files.	$799	1.00	$799.00
4/9/2026	Jessica Rodriguez	Senior Associate	0426H0913: Prepare the -11c model.	$799	4.00	$3,196.00
4/9/2026	Harsh Shah	New Associate	0426H0914: Prepare MCC basis study update.	$443	1.00	$443.00
4/9/2026	Peter Brown	New Associate	0426H0915: Prepare OTP reports requested from Auditor, foreign perm proxy, and foreign VA.	$443	1.70	$753.10
4/10/2026	Kimberly Salley	Managing Director	0426H0916: Finalize review of gross receipts sensitivity analysis.	$1,015	1.00	$1,015.00
4/10/2026	Brett Gumlaw	Director	0426H0917: Review Tax Basis Study.	$1,003	1.40	$1,404.20
4/10/2026	Tatyana Kitovsky	Director	0426H0918: Prepare prep gross receipts summary for M&A.	$1,003	3.00	$3,009.00
4/10/2026	Jeff Dodson	Senior Manager	0426H0919: Review and update -11(c) and -36 model.	$958	3.70	$3,544.60
4/10/2026	Jeff Dodson	Senior Manager	0426H0920: Review of -11(c) and -36 model.	$958	1.50	$1,437.00
4/10/2026	Anastasiya Dubikouski	Manager	0426H0921: Revise updates to summary tables to show ownership structure.	$930	1.00	$930.00
4/10/2026	Georgie Torres	Senior Associate	0426H0922: Attend meeting regarding valuation team on prior work on potential future work.	$799	0.40	$319.60
4/11/2026	Matt Lamorena	Partner	0426H0923: Prepare -36 calculation as part of broader -11, -28, -36 calculation.	$1,117	1.00	$1,117.00
4/12/2026	Jeff Dodson	Senior Manager	0426H0924: Review and updates to consolidated attribute reduction model.	$958	2.20	$2,107.60
4/12/2026	Jeff Dodson	Senior Manager	0426H0925: Review consolidated attribute reduction model incorporating 1502-28, -11(c) and -36.	$958	3.30	$3,161.40
4/13/2026	Kevin Wong	Managing Director	0426H0926: Discuss the MCC -28/-11(c)/-36 Workbook with K. Wong (PwC), J. Dodson (PwC) & J. Rodriguez (PwC).	$1,015	1.10	$1,116.50
4/13/2026	Kevin Wong	Managing Director	0426H0927: Review and update bankruptcy tax model.	$1,015	4.10	$4,161.50
4/13/2026	Spencer Gates	Director	0426H0928: Review WSD workpaper.	$1,003	0.50	$501.50

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
4/13/2026	Jeff Dodson	Senior Manager	0426H0929: Discuss the MCC -28/-11(c)/-36 Workbook with K. Wong (PwC), J. Dodson (PwC) & J. Rodriguez (PwC).	$958	1.10	$1,053.80
4/13/2026	Jeff Dodson	Senior Manager	0426H0930: Review -11(c) and -36(c) model and prepare for internal call.	$958	0.60	$574.80
4/13/2026	Georgie Torres	Senior Associate	0426H0931: Review GRT model and provided comments to director.	$799	2.50	$1,997.50
4/13/2026	Jessica Rodriguez	Senior Associate	0426H0932: Discuss the MCC -28/-11(c)/-36 Workbook with K. Wong (PwC), J. Dodson (PwC) & J. Rodriguez (PwC).	$799	1.10	$878.90
4/13/2026	Jessica Rodriguez	Senior Associate	0426H0933: Prepare the MCC -28/-11(c)/-36 Workbook.	$799	1.50	$1,198.50
4/14/2026	Matt Lamorena	Partner	0426H0934: Participate in call to discuss MCC -28/-11(c)/-36 workbook; attendees: J. Dodson (PwC), K. Wong (PwC), M. Lamorena (PwC), N. Hammond (PwC) and J. Rodriguez (PwC).	$1,117	1.00	$1,117.00
4/14/2026	Nathan Hammond	Partner	0426H0935: Participate in call to discuss MCC -28/-11(c)/-36 workbook; attendees: J. Dodson (PwC), K. Wong (PwC), M. Lamorena (PwC), N. Hammond (PwC) and J. Rodriguez (PwC).	$1,117	1.00	$1,117.00
4/14/2026	Kevin Wong	Managing Director	0426H0936: Participate in call to discuss MCC -28/-11(c)/-36 workbook; attendees: J. Dodson (PwC), K. Wong (PwC), M. Lamorena (PwC), N. Hammond (PwC) and J. Rodriguez (PwC).	$1,015	1.00	$1,015.00
4/14/2026	Kevin Wong	Managing Director	0426H0937: Review and update bankruptcy tax model.	$1,015	5.00	$5,075.00
4/14/2026	Bill Wobser IV	Director	0426H0938: Reviewing updates regarding debt restructuring.	$1,003	0.50	$501.50
4/14/2026	Spencer Gates	Director	0426H0939: Reviewing gross receipts test analysis and -11/-28/-26 analysis.	$1,003	1.50	$1,504.50
4/14/2026	Tatyana Kitovsky	Director	0426H0940: Address MCC's gross receipts comments.	$1,003	2.00	$2,006.00
4/14/2026	Tatyana Kitovsky	Director	0426H0941: Review tax model updates.	$1,003	0.50	$501.50
4/14/2026	Jeff Dodson	Senior Manager	0426H0942: Participate in call to discuss MCC -28/-11(c)/-36 workbook; attendees: J. Dodson (PwC), K. Wong (PwC), M. Lamorena (PwC), N. Hammond (PwC) and J. Rodriguez (PwC).	$958	1.00	$958.00
4/14/2026	Jeff Dodson	Senior Manager	0426H0943: Participate in call to discuss open comments on MCC -28/-11(c)/-36 workbook; attendees: J. Dodson (PwC) and J. Rodriguez (PwC).	$958	0.60	$574.80
4/14/2026	Jeff Dodson	Senior Manager	0426H0944: Review and analyze -11(c) model updates	$958	1.40	$1,341.20
4/14/2026	Georgie Torres	Senior Associate	0426H0945: Review issues related to -28 model.	$799	2.00	$1,598.00
4/14/2026	Georgie Torres	Senior Associate	0426H0946: Update fee summary for all M&A teams.	$799	0.50	$399.50
4/14/2026	Georgie Torres	Senior Associate	0426H0947: Update worthless stock deduction analysis for IC data as of 12/31/25 and CFC stock basis.	$799	0.70	$559.30
4/14/2026	Jessica Rodriguez	Senior Associate	0426H0948: Participate in call to discuss MCC -28/-11(c)/-36 workbook; attendees: J. Dodson (PwC), K. Wong (PwC), M. Lamorena (PwC), N. Hammond (PwC) and J. Rodriguez (PwC).	$799	1.00	$799.00
4/14/2026	Jessica Rodriguez	Senior Associate	0426H0949: Participate in call to discuss open comments on MCC -28/-11(c)/-36 workbook; attendees: J. Dodson (PwC) and J. Rodriguez (PwC).	$799	0.60	$479.40
4/14/2026	Jessica Rodriguez	Senior Associate	0426H0950: Update the MCC -28/-11(c)/-36 workbook to address comments.	$799	3.50	$2,796.50
4/14/2026	Harsh Shah	New Associate	0426H0951: Prepare GILTI & Sub F inclusion by chain and entity	$443	2.00	$886.00
4/15/2026	Kevin Wong	Managing Director	0426H0952: Review and update bankruptcy tax model.	$1,015	2.00	$2,030.00
4/15/2026	Bill Wobser IV	Director	0426H0953: Review updated cash tax forecasting.	$1,003	1.20	$1,203.60
4/15/2026	Spencer Gates	Director	0426H0954: Attend meeting to discuss analyses with K&E.	$1,003	1.00	$1,003.00
4/15/2026	Tatyana Kitovsky	Director	0426H0955: Discuss results of the analysis.	$1,003	1.20	$1,203.60
4/15/2026	Georgie Torres	Senior Associate	0426H0956: Attend meeting with K&E and client on workstream updates.	$799	1.00	$799.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
4/15/2026	Georgie Torres	Senior Associate	0426H0957: Gross receipts test meeting.	$799	0.50	$399.50
4/15/2026	Jessica Rodriguez	Senior Associate	0426H0958: Update MCC -28/-11(c)/-36 Workbook.	$799	0.50	$399.50
4/15/2026	Harsh Shah	New Associate	0426H0959: Prepare Basis study calc, GILTI inclusion & Sub F inclusion by entity/chain, catch up with Caleb and Brett.	$443	2.00	$886.00
4/16/2026	Kevin Wong	Managing Director	0426H0960: Review and update bankruptcy tax model.	$1,015	3.00	$3,045.00
4/16/2026	Spencer Gates	Director	0426H0961: Prepare summary of LLC conversion topics for EY and warrant questions.	$1,003	1.50	$1,504.50
4/16/2026	Jeff Dodson	Senior Manager	0426H0962: Revise -11(c) model and review summary.	$958	0.80	$766.40
4/16/2026	Georgie Torres	Senior Associate	0426H0963: Assist with updating summary to EY on LLC conversion.	$799	0.50	$399.50
Subtotal - Tax Restructuring Services					***662.30***	***$570,983.50***

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
Tax Accrual Preparation Additional Services						
1/30/2026	David Burns	Director	0126H0964: Review intercompany loans and straddle rules for potential deduction of EUR loan losses.	$570	0.30	$171.00
2/2/2026	Bill Wobser IV	Director	0226H0965: Analyze transaction costs in connection with the tax accrual preparation.	$570	0.50	$285.00
2/2/2026	William Barger	Manager	0226H0966: Analyze impairment considerations for tax accrual preparation, including Australian entities.	$440	1.00	$440.00
2/2/2026	Kelly Tibbetts	Senior Associate	0226H0967: Update fixed asset workpapers and participate in regrouping discussion on the impairment file.	$335	1.00	$335.00
2/2/2026	Maddie Hilgeman	Associate	0226H0968: Prepare and review the impairment file for tax accrual preparation.	$230	2.00	$460.00
2/2/2026	Maddie Hilgeman	Associate	0226H0969: Review impairment analysis.	$230	0.90	$207.00
2/3/2026	Craig Keller	Partner	0226H0970: Review 2025 year-end provision calculations.	$765	0.50	$382.50
2/3/2026	Maddie Hilgeman	Associate	0226H0971: Prepare and review the impairment file for tax accrual preparation.	$230	0.80	$184.00
2/4/2026	Craig Keller	Partner	0226H0972: Review 2025 year-end tax provision calculations, including impairment analysis.	$765	0.50	$382.50
2/4/2026	Bill Wobser IV	Director	0226H0973: Participate in call with client and auditor on year-end considerations, mainly related to impacts of the anticipated book impairment charge.	$570	0.50	$285.00
2/4/2026	Bill Wobser IV	Director	0226H0974: Review year end provision review, including draft summary file and draft foreign tax packages.	$570	1.00	$570.00
2/5/2026	Craig Keller	Partner	0226H0975: Assess 2025 year-end impairment considerations.	$765	1.00	$765.00
2/5/2026	Nicolas Santisi	Director	0226H0976: Attend meeting to discuss impairment; attendees: W. Barger (PwC), N. Santisi (PwC) and M. Hilgeman (PwC).	$570	0.60	$342.00
2/5/2026	Nicolas Santisi	Director	0226H0977: Prepare deferred analysis ahead of potential book impairment.	$570	3.50	$1,995.00
2/5/2026	William Barger	Manager	0226H0978: Attend meeting to discuss impairment; attendees: W. Barger (PwC), N. Santisi (PwC) and M. Hilgeman (PwC).	$440	0.60	$264.00
2/5/2026	William Barger	Manager	0226H0979: Update impairment analysis.	$440	3.00	$1,320.00
2/5/2026	Maddie Hilgeman	Associate	0226H0980: Address impairment issues continued.	$230	0.50	$115.00
2/5/2026	Maddie Hilgeman	Associate	0226H0981: Address impairment issues.	$230	0.50	$115.00
2/5/2026	Maddie Hilgeman	Associate	0226H0982: Update impairment file.	$230	0.50	$115.00
2/6/2026	Nicolas Santisi	Director	0226H0983: Discuss goodwill and intangible impairment model as part of the YE income tax provision. with W. Barger (PwC) & N. Santisi (PwC).	$570	1.50	$855.00
2/6/2026	William Barger	Manager	0226H0984: Discuss goodwill and intangible impairment model as part of the YE income tax provision. with W. Barger (PwC) & N. Santisi (PwC).	$440	1.50	$660.00
2/6/2026	William Barger	Manager	0226H0985: Update impairment analysis.	$440	3.00	$1,320.00
2/7/2026	William Barger	Manager	0226H0986: Update impairment analysis.	$440	2.00	$880.00
2/9/2026	Craig Keller	Partner	0226H0987: Assess 2025 year-end provision impairment considerations.	$765	1.00	$765.00
2/9/2026	David Burns	Director	0226H0988: Review intercompany loans, straddle rules under 1092, including updates for outstanding EUR loan losses.	$570	0.80	$456.00
2/9/2026	William Barger	Manager	0226H0989: Update impairment analysis.	$440	0.70	$308.00
2/10/2026	Bill Wobser IV	Director	0226H0990: Discuss transaction cost analysis with MCC. with B. Wobser IV (PwC) & W. Barger (PwC).	$570	0.50	$285.00
2/10/2026	David Burns	Director	0226H0991: Review intercompany loans, discuss with specialist, finalize documentation of the straddle rules, provide amounts for team to upload into OTP.	$570	0.50	$285.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/10/2026	William Barger	Manager	0226H0992: Discuss transaction cost analysis with MCC. with B. Wobser IV (PwC) & W. Barger (PwC).	$440	0.50	$220.00
2/12/2026	Bill Wobser IV	Director	0226H0993: Analyze impairment matters.	$570	1.00	$570.00
2/12/2026	Bill Wobser IV	Director	0226H0994: Discuss impairment and planning with D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC) & B. Wobser IV (PwC).	$570	0.50	$285.00
2/12/2026	David Burns	Director	0226H0995: Discuss impairment and planning with D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC) & B. Wobser IV (PwC).	$570	0.50	$285.00
2/12/2026	David Burns	Director	0226H0996: Review timing and planning for accounting for impairment	$570	0.30	$171.00
2/12/2026	Nicolas Santisi	Director	0226H0997: Discuss impairment and planning with D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC) & B. Wobser IV (PwC).	$570	0.50	$285.00
2/12/2026	William Barger	Manager	0226H0998: Discuss impairment and planning with D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC) & B. Wobser IV (PwC).	$440	0.50	$220.00
2/12/2026	Maddie Hilgeman	Associate	0226H0999: Update tier 1 workpapers OTP check tab.	$230	1.00	$230.00
2/13/2026	Bill Wobser IV	Director	0226H1000: Attend meeting for planning on what needs to be prepared before the impairment; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$570	0.30	$171.00
2/13/2026	Bill Wobser IV	Director	0226H1001: Plan to finalize Q4 provision with client with B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) & W. Barger (PwC).	$570	0.30	$171.00
2/13/2026	Bill Wobser IV	Director	0226H1002: Review impairment template.	$570	0.50	$285.00
2/13/2026	David Burns	Director	0226H1003: Attend meeting for planning on what needs to be prepared before the impairment; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$570	0.30	$171.00
2/13/2026	David Burns	Director	0226H1004: Plan to finalize Q4 provision with client with B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) & W. Barger (PwC).	$570	0.30	$171.00
2/13/2026	David Burns	Director	0226H1005: Review and discussion in regard to Greece credits, various other discussions re: foreign packages and planning.	$570	0.70	$399.00
2/13/2026	Nicolas Santisi	Director	0226H1006: Attend meeting for planning on what needs to be prepared before the impairment; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$570	0.30	$171.00
2/13/2026	Nicolas Santisi	Director	0226H1007: Plan to finalize Q4 provision with client with B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) & W. Barger (PwC).	$570	0.30	$171.00
2/13/2026	William Barger	Manager	0226H1008: Attend meeting for planning on what needs to be prepared before the impairment; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$440	0.30	$132.00
2/13/2026	William Barger	Manager	0226H1009: Plan to finalize Q4 provision with client with B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) & W. Barger (PwC).	$440	0.30	$132.00
2/13/2026	Kelly Tibbetts	Senior Associate	0226H1010: Attend meeting for planning on what needs to be prepared before the impairment; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$335	0.30	$100.50
2/13/2026	Maddie Hilgeman	Associate	0226H1011: Attend meeting for planning on what needs to be prepared before the impairment; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$230	0.30	$69.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/13/2026	Peter Brown	Associate	0226H1012: Attend meeting for planning on what needs to be prepared before the impairment; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$230	0.30	$69.00
2/16/2026	David Burns	Director	0226H1013: Attend meeting about impairment and ASU 2023-09 impacts on the workplan; attendees included D. Burns (PwC), N. Santisi (PwC), W. Barger (PwC), K. Tibbetts (PwC) and P. Brown (PwC).	$570	0.30	$171.00
2/16/2026	Nicolas Santisi	Director	0226H1014: Attend meeting about impairment and ASU 2023-09 impacts on the workplan; attendees included D. Burns (PwC), N. Santisi (PwC), W. Barger (PwC), K. Tibbetts (PwC) and P. Brown (PwC).	$570	0.30	$171.00
2/16/2026	William Barger	Manager	0226H1015: Attend meeting about impairment and ASU 2023-09 impacts on the workplan; attendees included D. Burns (PwC), N. Santisi (PwC), W. Barger (PwC), K. Tibbetts (PwC) and P. Brown (PwC).	$440	0.30	$132.00
2/16/2026	Kelly Tibbetts	Senior Associate	0226H1016: Attend meeting about impairment and ASU 2023-09 impacts on the workplan; attendees included D. Burns (PwC), N. Santisi (PwC), W. Barger (PwC), K. Tibbetts (PwC) and P. Brown (PwC).	$335	0.30	$100.50
2/16/2026	Peter Brown	Associate	0226H1017: Attend meeting about impairment and ASU 2023-09 impacts on the workplan; attendees included D. Burns (PwC), N. Santisi (PwC), W. Barger (PwC), K. Tibbetts (PwC) and P. Brown (PwC).	$230	0.30	$69.00
2/17/2026	Craig Keller	Partner	0226H1018: Assess impairment and UTP related items.	$765	0.50	$382.50
2/17/2026	Craig Keller	Partner	0226H1019: Attend meeting with client on Belgium reserve; attendees: B. Wobser IV (PwC), C. Keller (PwC) and W. Barger (PwC).	$765	0.30	$229.50
2/17/2026	Bill Wobser IV	Director	0226H1020: Attend meeting with client on Belgium reserve; attendees: B. Wobser IV (PwC), C. Keller (PwC) and W. Barger (PwC).	$570	0.30	$171.00
2/17/2026	William Barger	Manager	0226H1021: Attend meeting with client on Belgium reserve; attendees: B. Wobser IV (PwC), C. Keller (PwC) and W. Barger (PwC).	$440	0.30	$132.00
2/17/2026	William Barger	Manager	0226H1022: Review impairment analysis (primarily Australia).	$440	0.50	$220.00
2/18/2026	Bill Wobser IV	Director	0226H1023: Attend meeting about when impairment is coming, foreign tax packs, and potential Fx rates affect on provision; attendees included D. Burns (PwC), B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$570	0.30	$171.00
2/18/2026	David Burns	Director	0226H1024: Attend meeting about when impairment is coming, foreign tax packs, and potential Fx rates affect on provision; attendees included D. Burns (PwC), B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$570	0.30	$171.00
2/18/2026	David Burns	Director	0226H1025: Plan miscellaneous planning for purposes of foreign tax reporting packages (tier 1s) and upcoming impairment.	$570	0.20	$114.00
2/18/2026	Nicolas Santisi	Director	0226H1026: Attend meeting about when impairment is coming, foreign tax packs, and potential Fx rates affect on provision; attendees included D. Burns (PwC), B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$570	0.30	$171.00
2/18/2026	Nicolas Santisi	Director	0226H1027: Reconcile tax basis calculations for foreign Tier 1 entities as part of the impairment process.	$570	0.80	$456.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/18/2026	William Barger	Manager	0226H1028: Attend meeting about when impairment is coming, foreign tax packs, and potential Fx rates affect on provision; attendees included D. Burns (PwC), B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$440	0.30	$132.00
2/18/2026	Kelly Tibbetts	Senior Associate	0226H1029: Attend meeting about when impairment is coming, foreign tax packs, and potential Fx rates affect on provision; attendees included D. Burns (PwC), B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$335	0.30	$100.50
2/18/2026	Maddie Hilgeman	Associate	0226H1030: Attend meeting about when impairment is coming, foreign tax packs, and potential Fx rates affect on provision; attendees included D. Burns (PwC), B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$230	0.30	$69.00
2/18/2026	Peter Brown	Associate	0226H1031: Attend meeting about when impairment is coming, foreign tax packs, and potential Fx rates affect on provision; attendees included D. Burns (PwC), B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$230	0.30	$69.00
2/23/2026	David Burns	Director	0226H1032: Review UK tax provisions in regard to special rules for deferred accounting for buildings and potential impact for impairment.	$570	0.80	$456.00
2/23/2026	Peter Brown	Associate	0226H1033: Prepare YE Tax Basis Breakout for receipt of impairment.	$230	3.00	$690.00
2/24/2026	Bill Wobser IV	Director	0226H1034: Attend meeting on UK fixed assets; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.50	$285.00
2/24/2026	David Burns	Director	0226H1035: Attend meeting on UK fixed assets; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.50	$285.00
2/24/2026	David Burns	Director	0226H1036: Plan miscellaneous discussions and planning for purposes of impairment, open items/impacts, etc.	$570	0.50	$285.00
2/24/2026	David Burns	Director	0226H1037: Review UK fixed asset items, including data lookup, email to client on potential impacts of impairment and deferreds, etc.	$570	1.00	$570.00
2/24/2026	William Barger	Manager	0226H1038: Attend meeting on UK fixed assets; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	$440	0.50	$220.00
2/24/2026	Peter Brown	Associate	0226H1039: Update foreign Tax Pack files to include journal entry tabs.	$230	0.50	$115.00
2/25/2026	Bill Wobser IV	Director	0226H1040: Attend meeting to discuss impairment file and next steps; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), P. Brown (PwC), W. Barger (PwC), N. Santisi (PwC) and M. Hilgeman (PwC).	$570	0.50	$285.00
2/25/2026	David Burns	Director	0226H1041: Attend meeting to discuss impairment file and next steps; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), P. Brown (PwC), W. Barger (PwC), N. Santisi (PwC) and M. Hilgeman (PwC).	$570	0.50	$285.00
2/25/2026	David Burns	Director	0226H1042: Plan miscellaneous impairment discussions / planning.	$570	0.20	$114.00
2/25/2026	Nicolas Santisi	Director	0226H1043: Attend meeting to discuss impairment file and next steps; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), P. Brown (PwC), W. Barger (PwC), N. Santisi (PwC) and M. Hilgeman (PwC).	$570	0.50	$285.00
2/25/2026	William Barger	Manager	0226H1044: Attend meeting to discuss impairment file and next steps; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), P. Brown (PwC), W. Barger (PwC), N. Santisi (PwC) and M. Hilgeman (PwC).	$440	0.50	$220.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/25/2026	William Barger	Manager	0226H1045: Attend meeting to discuss impairment updates; attendees: K. Tibbetts (PwC), P. Brown (PwC), W. Barger (PwC) and M. Hilgeman (PwC).	$440	0.20	$88.00
2/25/2026	William Barger	Manager	0226H1046: Attend meeting to discuss pretax & TB files for impairment; attendees: P. Brown (PwC), W. Barger (PwC) and M. Hilgeman (PwC).	$440	0.50	$220.00
2/25/2026	William Barger	Manager	0226H1047: Update impairment analysis for TB received.	$440	4.00	$1,760.00
2/25/2026	William Barger	Manager	0226H1048: Update impairment analysis.	$440	1.00	$440.00
2/25/2026	Kelly Tibbetts	Senior Associate	0226H1049: Attend meeting to discuss impairment file and next steps; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), P. Brown (PwC), W. Barger (PwC), N. Santisi (PwC) and M. Hilgeman (PwC).	$335	0.50	$167.50
2/25/2026	Kelly Tibbetts	Senior Associate	0226H1050: Attend meeting to discuss impairment updates; attendees: K. Tibbetts (PwC), P. Brown (PwC), W. Barger (PwC) and M. Hilgeman (PwC).	$335	0.20	$67.00
2/25/2026	Kelly Tibbetts	Senior Associate	0226H1051: Review PTBI file.	$335	0.50	$167.50
2/25/2026	Kelly Tibbetts	Senior Associate	0226H1052: Review TB Adjustment file.	$335	0.80	$268.00
2/25/2026	Kelly Tibbetts	Senior Associate	0226H1053: Review TB Comparison file.	$335	0.50	$167.50
2/25/2026	Maddie Hilgeman	Associate	0226H1054: Attend meeting to discuss impairment file and next steps; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), P. Brown (PwC), W. Barger (PwC), N. Santisi (PwC) and M. Hilgeman (PwC).	$230	0.50	$115.00
2/25/2026	Maddie Hilgeman	Associate	0226H1055: Attend meeting to discuss impairment updates; attendees: K. Tibbetts (PwC), P. Brown (PwC), W. Barger (PwC) and M. Hilgeman (PwC).	$230	0.20	$46.00
2/25/2026	Maddie Hilgeman	Associate	0226H1056: Attend meeting to discuss pretax & TB files for impairment; attendees: P. Brown (PwC), W. Barger (PwC) and M. Hilgeman (PwC).	$230	0.50	$115.00
2/25/2026	Maddie Hilgeman	Associate	0226H1057: Prepare foreign VA for impairment.	$230	1.50	$345.00
2/25/2026	Maddie Hilgeman	Associate	0226H1058: Prepare pretax file for impairment.	$230	1.70	$391.00
2/25/2026	Maddie Hilgeman	Associate	0226H1059: Prepare TB adjustment file for impairment.	$230	0.50	$115.00
2/25/2026	Peter Brown	Associate	0226H1060: Attend meeting to discuss impairment file and next steps; attendees: B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), P. Brown (PwC), W. Barger (PwC), N. Santisi (PwC) and M. Hilgeman (PwC).	$230	0.50	$115.00
2/25/2026	Peter Brown	Associate	0226H1061: Attend meeting to discuss impairment updates; attendees: K. Tibbetts (PwC), P. Brown (PwC), W. Barger (PwC) and M. Hilgeman (PwC).	$230	0.20	$46.00
2/25/2026	Peter Brown	Associate	0226H1062: Attend meeting to discuss pretax & TB files for impairment; attendees: P. Brown (PwC), W. Barger (PwC) and M. Hilgeman (PwC).	$230	0.50	$115.00
2/25/2026	Peter Brown	Associate	0226H1063: Update foreign Tax packs and U.S. TI for impairment.	$230	3.00	$690.00
2/25/2026	Peter Brown	Associate	0226H1064: Update TB file for impairment.	$230	1.00	$230.00
2/26/2026	Bill Wobser IV	Director	0226H1065: Attend internal meeting to discuss impairment; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
2/26/2026	Bill Wobser IV	Director	0226H1066: Attend meeting with client to discuss impairment; attendees: B. Wobser IV (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
2/26/2026	David Burns	Director	0226H1067: Attend internal meeting to discuss impairment; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
2/26/2026	Nicolas Santisi	Director	0226H1068: Attend internal meeting to discuss impairment; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
2/26/2026	Nicolas Santisi	Director	0226H1069: Attend meeting with client to discuss impairment; attendees: B. Wobser IV (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/26/2026	William Barger	Manager	0226H1070: Attend internal meeting to discuss impairment; attendees included B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$440	0.50	$220.00
2/26/2026	William Barger	Manager	0226H1071: Attend meeting regarding about foreign tax packs PTBI; attendees included W. Barger (PwC) and P. Brown (PwC).	$440	0.20	$88.00
2/26/2026	William Barger	Manager	0226H1072: Attend meeting to discuss workpaper updates for impairment; attendees: K. Tibbetts (PwC), W. Barger (PwC), P. Brown (PwC) and M. Hilgeman (PwC).	$440	0.50	$220.00
2/26/2026	William Barger	Manager	0226H1073: Attend meeting with client to discuss impairment; attendees: B. Wobser IV (PwC), N. Santisi (PwC) and W. Barger (PwC).	$440	0.50	$220.00
2/26/2026	William Barger	Manager	0226H1074: Review and preparation of downstream impacts of impairment (VA, PTBI, TB adjustment, foreign packages, tier 2).	$440	4.00	$1,760.00
2/26/2026	William Barger	Manager	0226H1075: Review of impairment analysis.	$440	3.00	$1,320.00
2/26/2026	Kelly Tibbetts	Senior Associate	0226H1076: Address intangible file updates.	$335	1.00	$335.00
2/26/2026	Kelly Tibbetts	Senior Associate	0226H1077: Attend meeting to discuss workpaper updates for impairment; attendees: K. Tibbetts (PwC), W. Barger (PwC), P. Brown (PwC) and M. Hilgeman (PwC).	$335	0.50	$167.50
2/26/2026	Kelly Tibbetts	Senior Associate	0226H1078: Review foreign VA file.	$335	1.00	$335.00
2/26/2026	Maddie Hilgeman	Associate	0226H1079: Attend meeting to discuss workpaper updates for impairment; attendees: K. Tibbetts (PwC), W. Barger (PwC), P. Brown (PwC) and M. Hilgeman (PwC).	$230	0.50	$115.00
2/26/2026	Maddie Hilgeman	Associate	0226H1080: Update 163j, state NOL, domestic TI, federal VA full refresh.	$230	2.50	$575.00
2/26/2026	Maddie Hilgeman	Associate	0226H1081: Update foreign VA reports/push to otp.	$230	0.30	$69.00
2/26/2026	Maddie Hilgeman	Associate	0226H1082: Update reports in tier 2 file.	$230	0.80	$184.00
2/26/2026	Peter Brown	Associate	0226H1083: Attend meeting regarding about foreign tax packs PTBI; attendees included W. Barger (PwC) and P. Brown (PwC).	$230	0.20	$46.00
2/26/2026	Peter Brown	Associate	0226H1084: Attend meeting to discuss workpaper updates for impairment; attendees: K. Tibbetts (PwC), W. Barger (PwC), P. Brown (PwC) and M. Hilgeman (PwC).	$230	0.50	$115.00
2/26/2026	Peter Brown	Associate	0226H1085: Update foreign tax packs PTBI for impairment.	$230	1.00	$230.00
2/27/2026	Craig Keller	Partner	0226H1086: Attend meeting on impairment analysis with B. Wobser, C. Keller, D. Burns, N. Santisi, W. Barger (all PwC).	$765	1.00	$765.00
2/27/2026	Bill Wobser IV	Director	0226H1087: Attend meeting on impairment analysis with B. Wobser, C. Keller, D. Burns, N. Santisi, W. Barger (all PwC).	$570	1.00	$570.00
2/27/2026	David Burns	Director	0226H1088: Attend meeting on impairment analysis with B. Wobser, C. Keller, D. Burns, N. Santisi, W. Barger (all PwC).	$570	1.00	$570.00
2/27/2026	David Burns	Director	0226H1089: Running through VA analysis and discussing impact of impairment (on analysis) with B Wobser and W. Barger.	$570	0.50	$285.00
2/27/2026	Nicolas Santisi	Director	0226H1090: Attend meeting about what is left to update for impairment; attendees included K. Tibbetts (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	$570	0.20	$114.00
2/27/2026	Nicolas Santisi	Director	0226H1091: Attend meeting on impairment analysis with B. Wobser, C. Keller, D. Burns, N. Santisi, W. Barger (all PwC).	$570	1.00	$570.00
2/27/2026	William Barger	Manager	0226H1092: Attend meeting about what is left to update for impairment; attendees included K. Tibbetts (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	$440	0.20	$88.00
2/27/2026	William Barger	Manager	0226H1093: Attend meeting on impairment analysis with B. Wobser, C. Keller, D. Burns, N. Santisi, W. Barger (all PwC).	$440	1.00	$440.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/27/2026	William Barger	Manager	0226H1094: Attend meeting to discuss federal VA file updates - impairment; attendees: W. Barger (PwC) and M. Hilgeman (PwC).	$440	0.20	$88.00
2/27/2026	William Barger	Manager	0226H1095: Attend meeting to discuss next steps for impairment updates; attendees: P. Brown (PwC), W. Barger (PwC), K. Tibbetts (PwC) and M. Hilgeman (PwC).	$440	0.50	$220.00
2/27/2026	William Barger	Manager	0226H1096: Prepare 2025 cash forecast.	$440	1.00	$440.00
2/27/2026	William Barger	Manager	0226H1097: Review impairment analysis.	$440	2.00	$880.00
2/27/2026	Kelly Tibbetts	Senior Associate	0226H1098: Attend meeting about what is left to update for impairment; attendees included K. Tibbetts (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	$335	0.20	$67.00
2/27/2026	Kelly Tibbetts	Senior Associate	0226H1099: Attend meeting to discuss next steps for impairment updates; attendees: P. Brown (PwC), W. Barger (PwC), K. Tibbetts (PwC) and M. Hilgeman (PwC).	$335	0.50	$167.50
2/27/2026	Maddie Hilgeman	Associate	0226H1100: Attend meeting about what is left to update for impairment; attendees included K. Tibbetts (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	$230	0.20	$46.00
2/27/2026	Maddie Hilgeman	Associate	0226H1101: Attend meeting to discuss federal VA file updates - impairment; attendees: W. Barger (PwC) and M. Hilgeman (PwC).	$230	0.20	$46.00
2/27/2026	Maddie Hilgeman	Associate	0226H1102: Attend meeting to discuss next steps for impairment updates; attendees: P. Brown (PwC), W. Barger (PwC), K. Tibbetts (PwC) and M. Hilgeman (PwC).	$230	0.50	$115.00
2/27/2026	Maddie Hilgeman	Associate	0226H1103: Update federal VA file - impairment.	$230	1.60	$368.00
2/27/2026	Maddie Hilgeman	Associate	0226H1104: Update foreign VA file - impairment.	$230	0.50	$115.00
2/27/2026	Peter Brown	Associate	0226H1105: Attend meeting about what is left to update for impairment; attendees included K. Tibbetts (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	$230	0.20	$46.00
2/27/2026	Peter Brown	Associate	0226H1106: Attend meeting to discuss next steps for impairment updates; attendees: P. Brown (PwC), W. Barger (PwC), K. Tibbetts (PwC) and M. Hilgeman (PwC).	$230	0.50	$115.00
2/27/2026	Peter Brown	Associate	0226H1107: Update VA files to include good will impairment and amortization and pulling WIP reports.	$230	1.10	$253.00
2/28/2026	William Barger	Manager	0226H1108: Prepare cash tax forecast.	$440	2.00	$880.00
2/28/2026	William Barger	Manager	0226H1109: Review impairment analysis - updates to methodology.	$440	0.50	$220.00
2/28/2026	Maddie Hilgeman	Associate	0226H1110: Update federal VA total company after impairment.	$230	1.20	$276.00
2/28/2026	Maddie Hilgeman	Associate	0226H1111: Update foreign VA mapping after impairment.	$230	0.50	$115.00
3/1/2026	Bill Wobser IV	Director	0326H1112: Review cash tax forecast review.	$570	1.00	$570.00
3/1/2026	William Barger	Manager	0326H1113: Attend meeting to discuss foreign VA analysis impairment update; attendees: W. Barger (PwC) and M. Hilgeman (PwC).	$440	0.50	$220.00
3/1/2026	William Barger	Manager	0326H1114: Update impairment analysis and impacts, namely VA.	$440	3.00	$1,320.00
3/1/2026	Maddie Hilgeman	Associate	0326H1115: Attend meeting to discuss foreign VA analysis impairment update; attendees: W. Barger (PwC) and M. Hilgeman (PwC).	$230	0.50	$115.00
3/1/2026	Maddie Hilgeman	Associate	0326H1116: Draft foreign va analysis after impairment.	$230	1.00	$230.00
3/1/2026	Maddie Hilgeman	Associate	0326H1117: Finalize federal VA total company impairment file.	$230	0.50	$115.00
3/1/2026	Maddie Hilgeman	Associate	0326H1118: Prepare foreign VA UK file after impairment.	$230	0.50	$115.00
3/1/2026	Maddie Hilgeman	Associate	0326H1119: Update 163j, state NOL, fed va after impairment.	$230	1.10	$253.00
3/1/2026	Maddie Hilgeman	Associate	0326H1120: Update federal VA wo oci impairment file refresh.	$230	0.60	$138.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/2/2026	Bill Wobser IV	Director	0326H1121: Attend meeting to discuss the status of updates to impairment files; attendees: B. Wobser IV (PwC), D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC), P. Brown (PwC), K. Tibbetts (PwC) and M. Hilgeman (PwC).	$570	0.40	$228.00
3/2/2026	David Burns	Director	0326H1122: Attend meeting to discuss the status of updates to impairment files; attendees: B. Wobser IV (PwC), D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC), P. Brown (PwC), K. Tibbetts (PwC) and M. Hilgeman (PwC).	$570	0.40	$228.00
3/2/2026	Nicolas Santisi	Director	0326H1123: Attend meeting to discuss the status of updates to impairment files; attendees: B. Wobser IV (PwC), D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC), P. Brown (PwC), K. Tibbetts (PwC) and M. Hilgeman (PwC).	$570	0.40	$228.00
3/2/2026	Nicolas Santisi	Director	0326H1124: Review updated VA analysis due to impacts from book income changes.	$570	2.30	$1,311.00
3/2/2026	William Barger	Manager	0326H1125: Attend meeting to discuss the status of updates to impairment files; attendees: B. Wobser IV (PwC), D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC), P. Brown (PwC), K. Tibbetts (PwC) and M. Hilgeman (PwC).	$440	0.40	$176.00
3/2/2026	William Barger	Manager	0326H1126: Review impairment analysis and impacts.	$440	3.50	$1,540.00
3/2/2026	William Barger	Manager	0326H1127: Review summary file.	$440	0.50	$220.00
3/2/2026	William Barger	Manager	0326H1128: Update cash tax analysis.	$440	2.50	$1,100.00
3/2/2026	Kelly Tibbetts	Senior Associate	0326H1129: Address amortization workpaper update.	$335	1.20	$402.00
3/2/2026	Kelly Tibbetts	Senior Associate	0326H1130: Attend meeting to discuss the status of updates to impairment files; attendees: B. Wobser IV (PwC), D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC), P. Brown (PwC), K. Tibbetts (PwC) and M. Hilgeman (PwC).	$335	0.40	$134.00
3/2/2026	Maddie Hilgeman	Associate	0326H1131: Attend meeting to discuss the status of updates to impairment files; attendees: B. Wobser IV (PwC), D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC), P. Brown (PwC), K. Tibbetts (PwC) and M. Hilgeman (PwC).	$230	0.40	$92.00
3/2/2026	Maddie Hilgeman	Associate	0326H1132: Update federal VA files.	$230	2.00	$460.00
3/2/2026	Maddie Hilgeman	Associate	0326H1133: Update foreign va memo breakout.	$230	0.20	$46.00
3/2/2026	Maddie Hilgeman	Associate	0326H1134: Update summary file.	$230	0.80	$184.00
3/2/2026	Maddie Hilgeman	Associate	0326H1135: Update tier 2 workpaper.	$230	0.50	$115.00
3/2/2026	Peter Brown	Associate	0326H1136: Attend meeting to discuss the status of updates to impairment files; attendees: B. Wobser IV (PwC), D. Burns (PwC), W. Barger (PwC), N. Santisi (PwC), P. Brown (PwC), K. Tibbetts (PwC) and M. Hilgeman (PwC).	$230	0.40	$92.00
3/3/2026	Craig Keller	Partner	0326H1137: Analyze intangible impairment considerations associated with DTL adjustments.	$765	1.50	$1,147.50
3/3/2026	Bill Wobser IV	Director	0326H1138: Review impairment related updates.	$570	1.50	$855.00
3/3/2026	David Burns	Director	0326H1139: Catch up and planning on all finalization items and meeting with team to run through impairment impacts on the VAs.	$570	2.00	$1,140.00
3/3/2026	Nicolas Santisi	Director	0326H1140: Review updates to foreign company provision calculations as a result of changes to PTBI.	$570	2.50	$1,425.00
3/3/2026	William Barger	Manager	0326H1141: Review domestic provision updates (163j, VA, NOL).	$440	2.00	$880.00
3/3/2026	Kelly Tibbetts	Senior Associate	0326H1142: Review summary file.	$335	1.00	$335.00
3/3/2026	Maddie Hilgeman	Associate	0326H1143: Update 163j, state NOL, domestic TI, federal VA full refresh.	$230	3.00	$690.00
3/3/2026	Maddie Hilgeman	Associate	0326H1144: Update federal VA files.	$230	1.50	$345.00
3/3/2026	Maddie Hilgeman	Associate	0326H1145: Update fee summary.	$230	0.20	$46.00
3/3/2026	Maddie Hilgeman	Associate	0326H1146: Update summary file.	$230	0.30	$69.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/3/2026	Peter Brown	Associate	0326H1147: Update OTP reports to account for impairment.	$230	0.50	$115.00
3/3/2026	Zack Yengulalp	Associate	0326H1148: Finalize Pillar Two Calculation now that we received final OTP tax reports with impairment adjustment inlcuded.	$230	3.00	$690.00
3/4/2026	Craig Keller	Partner	0326H1149: Attend meeting for provision walkthrough; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$765	0.30	$229.50
3/4/2026	Craig Keller	Partner	0326H1150: Review impairment and valuation allowance calculations.	$765	1.00	$765.00
3/4/2026	Bill Wobser IV	Director	0326H1151: Analyze impairment provision impacts review and analysis.	$570	2.50	$1,425.00
3/4/2026	Bill Wobser IV	Director	0326H1152: Attend meeting about VA analysis and impairment's impact; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$570	0.50	$285.00
3/4/2026	Bill Wobser IV	Director	0326H1153: Attend meeting for provision walkthrough; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.30	$171.00
3/4/2026	David Burns	Director	0326H1154: Attend meeting about VA analysis and impairment's impact; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$570	0.50	$285.00
3/4/2026	David Burns	Director	0326H1155: Attend meeting for provision walkthrough; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.30	$171.00
3/4/2026	David Burns	Director	0326H1156: Perform risk assessment procedures around potential impact of UK non-qualifying assets on DTA/DTL and VA (considered/presumed immaterial), including research, write-up, email, etc.	$570	3.00	$1,710.00
3/4/2026	David Burns	Director	0326H1157: Review impairment related impacts to VA scheduling in foreign and US jurisdictions, including consideration of OBBBA, Section 163(j), etc. and planning on next steps for updates if/as necessary.	$570	2.30	$1,311.00
3/4/2026	Nicolas Santisi	Director	0326H1158: Attend meeting about VA analysis and impairment's impact; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$570	0.50	$285.00
3/4/2026	Nicolas Santisi	Director	0326H1159: Attend meeting for provision walkthrough; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.30	$171.00
3/4/2026	William Barger	Manager	0326H1160: Attend meeting about VA analysis and impairment's impact; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$440	0.50	$220.00
3/4/2026	William Barger	Manager	0326H1161: Attend meeting for provision walkthrough; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$440	0.30	$132.00
3/4/2026	William Barger	Manager	0326H1162: Update impairment analysis and associated impacts.	$440	3.50	$1,540.00
3/4/2026	Kelly Tibbetts	Senior Associate	0326H1163: Attend meeting about VA analysis and impairment's impact; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$335	0.50	$167.50
3/4/2026	Kelly Tibbetts	Senior Associate	0326H1164: Review and update impairment file analysis.	$335	0.50	$167.50
3/4/2026	Maddie Hilgeman	Associate	0326H1165: Attend meeting about VA analysis and impairment's impact; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$230	0.50	$115.00
3/4/2026	Maddie Hilgeman	Associate	0326H1166: Prepare foreign VA expense file - impairment.	$230	0.60	$138.00
3/4/2026	Maddie Hilgeman	Associate	0326H1167: Update federal VA state tabs - impairment and pre-impairment.	$230	2.00	$460.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/4/2026	Maddie Hilgeman	Associate	0326H1168: Update Germany rate change file - impairment.	$230	1.00	$230.00
3/4/2026	Maddie Hilgeman	Associate	0326H1169: Update Germany VA file - impairment.	$230	0.80	$184.00
3/4/2026	Maddie Hilgeman	Associate	0326H1170: Update journal entry file reports - impairment.	$230	0.60	$138.00
3/4/2026	Peter Brown	Associate	0326H1171: Attend meeting about VA analysis and impairment's impact; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$230	0.50	$115.00
3/5/2026	Craig Keller	Partner	0326H1172: Attend internal meeting to discuss provision prior to call with client; attendees included B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$765	0.50	$382.50
3/5/2026	Craig Keller	Partner	0326H1173: Attend meeting discussion and review on impairment items - mainly US and AUS; attendees included C. Keller (PwC) and B. Wobser IV (PwC).	$765	2.00	$1,530.00
3/5/2026	Craig Keller	Partner	0326H1174: Attend meeting with client for provision overview; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$765	0.50	$382.50
3/5/2026	Bill Wobser IV	Director	0326H1175: Attend internal meeting to discuss provision prior to call with client; attendees included B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/5/2026	Bill Wobser IV	Director	0326H1176: Attend meeting discussion and review on impairment items - mainly US and AUS; attendees included C. Keller (PwC) and B. Wobser IV (PwC).	$570	2.00	$1,140.00
3/5/2026	Bill Wobser IV	Director	0326H1177: Attend meeting with client for provision overview; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/5/2026	Bill Wobser IV	Director	0326H1178: Participate in working session regarding preparing iterative calculation for impairment.	$570	1.00	$570.00
3/5/2026	David Burns	Director	0326H1179: Attend internal meeting to discuss provision prior to call with client; attendees included B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/5/2026	David Burns	Director	0326H1180: Attend meeting with client for provision overview; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/5/2026	David Burns	Director	0326H1181: Review Australian intangibles in detail, including originating book and tax basis for purposes of impairment analysis and support.	$570	4.00	$2,280.00
3/5/2026	David Burns	Director	0326H1182: Review miscellaneous/overall review of impairment and results on the provision, including planning for next steps to summary and JEs.	$570	0.60	$342.00
3/5/2026	David Burns	Director	0326H1183: Review UK and Germany VA (including Germany rate change) analysis for purposes of impairment.	$570	0.80	$456.00
3/5/2026	Nicolas Santisi	Director	0326H1184: Attend internal meeting to discuss provision prior to call with client; attendees included B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/5/2026	Nicolas Santisi	Director	0326H1185: Attend meeting with client for provision overview; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/5/2026	William Barger	Manager	0326H1186: Attend internal meeting to discuss provision prior to call with client; attendees included B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$440	0.50	$220.00
3/5/2026	William Barger	Manager	0326H1187: Attend meeting with client for provision overview; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$440	0.50	$220.00

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/5/2026	William Barger	Manager	0326H1188: Review US account reconciliation for journal entry.	$440	1.30	$572.00
3/5/2026	William Barger	Manager	0326H1189: Update files based on review comments for post impairment items.	$440	4.00	$1,760.00
3/5/2026	Maddie Hilgeman	Associate	0326H1190: Update JE file reports.	$230	0.40	$92.00
3/5/2026	Maddie Hilgeman	Associate	0326H1191: Update summary file pre impairment.	$230	0.90	$207.00
3/6/2026	Craig Keller	Partner	0326H1192: Participate in call with MCC on impairment; attendees: C. Keller (PwC) and B. Wobser IV (PwC).	$765	0.50	$382.50
3/6/2026	Bill Wobser IV	Director	0326H1193: Attend meeting impairment with regards to foreign entities; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$570	0.50	$285.00
3/6/2026	Bill Wobser IV	Director	0326H1194: Attend meeting with client on impairment and provision; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	1.00	$570.00
3/6/2026	Bill Wobser IV	Director	0326H1195: Participate in call with MCC on impairment; attendees: C. Keller (PwC) and B. Wobser IV (PwC).	$570	0.50	$285.00
3/6/2026	Bill Wobser IV	Director	0326H1196: Review of impairment from valuation firm and related tax impacts.	$570	4.00	$2,280.00
3/6/2026	David Burns	Director	0326H1197: Attend meeting impairment with regards to foreign entities; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$570	0.50	$285.00
3/6/2026	David Burns	Director	0326H1198: Attend meeting with client on impairment and provision; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	1.00	$570.00
3/6/2026	David Burns	Director	0326H1199: Client touchpoint to review updates from previous discuss (e.g., UK VA) and discuss potential impacts of iterative calculation on goodwill.	$570	1.00	$570.00
3/6/2026	David Burns	Director	0326H1200: Review Australia intangibles, using new client PBCs to finalize analysis of book and tax basis for purposes of potential impairment impact, additional discussion around goodwill tax basis.	$570	1.80	$1,026.00
3/6/2026	David Burns	Director	0326H1201: Updates on plan for potential iterative impacts, game plan for final updates and summary/JE.	$570	1.00	$570.00
3/6/2026	Nicolas Santisi	Director	0326H1202: Attend meeting impairment with regards to foreign entities; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$570	0.50	$285.00
3/6/2026	Nicolas Santisi	Director	0326H1203: Attend meeting with client on impairment and provision; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	1.00	$570.00
3/6/2026	William Barger	Manager	0326H1204: Attend meeting impairment with regards to foreign entities; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$440	0.50	$220.00
3/6/2026	William Barger	Manager	0326H1205: Attend meeting with client on impairment and provision; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$440	1.00	$440.00
3/6/2026	William Barger	Manager	0326H1206: Review impairment analysis, including downstream impacts and new approach.	$440	1.50	$660.00
3/6/2026	William Barger	Manager	0326H1207: Review US journal entry analysis.	$440	1.50	$660.00
3/6/2026	Kelly Tibbetts	Senior Associate	0326H1208: Attend meeting impairment with regards to foreign entities; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$335	0.50	$167.50

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/6/2026	Maddie Hilgeman	Associate	0326H1209: Attend meeting impairment with regards to foreign entities; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$230	0.50	$115.00
3/6/2026	Peter Brown	Associate	0326H1210: Attend meeting impairment with regards to foreign entities; attendees included B. Wobser IV (PwC), D. Burns (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), N. Santisi (PwC), W. Barger (PwC) and P. Brown (PwC).	$230	0.50	$115.00
3/7/2026	Craig Keller	Partner	0326H1211: Participate in call with client on impairment.	$765	0.50	$382.50
3/7/2026	Bill Wobser IV	Director	0326H1212: Participate in call with client on impairment.	$570	0.50	$285.00
3/7/2026	William Barger	Manager	0326H1213: Update Greece payable analysis.	$440	1.00	$440.00
3/8/2026	Bill Wobser IV	Director	0326H1214: Prepare analysis of DTA impact related to intangible impairment.	$570	3.00	$1,710.00
3/8/2026	David Burns	Director	0326H1215: Review / pull together analysis of book and tax basis of Australia goodwill.	$570	1.00	$570.00
3/8/2026	David Burns	Director	0326H1216: Review intangible analysis prepared by Bill on foreign entities for purposes of iterative formula and valuation allowance on US, email notes to Will.	$570	1.50	$855.00
3/8/2026	Nicolas Santisi	Director	0326H1217: Review tax basis reconciliations for acquired intangibles subject to impairment calculations.	$570	2.40	$1,368.00
3/8/2026	William Barger	Manager	0326H1218: Review Australia impairment analysis.	$440	0.50	$220.00
3/8/2026	William Barger	Manager	0326H1219: Review foreign journal entry analysis.	$440	0.80	$352.00
3/8/2026	William Barger	Manager	0326H1220: Update consolidated journal entry analysis.	$440	0.80	$352.00
3/8/2026	William Barger	Manager	0326H1221: Update US journal entry analysis.	$440	1.00	$440.00
3/9/2026	Craig Keller	Partner	0326H1222: Attend meeting impairment benefit analysis for carrying value, discussion and working session; attendees included C. Keller (PwC) and B. Wobser IV (PwC).	$765	1.00	$765.00
3/9/2026	Craig Keller	Partner	0326H1223: Participate in working session additional services - UK and impairment discussions, files; attendees included C. Keller (PwC), D. Burns (PwC) and B. Wobser IV (PwC).	$765	1.80	$1,377.00
3/9/2026	Bill Wobser IV	Director	0326H1224: Attend meeting about what needs to be finalized for impairment; attendees included B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	$570	0.30	$171.00
3/9/2026	Bill Wobser IV	Director	0326H1225: Attend meeting impairment benefit analysis for carrying value, discussion and working session; attendees included C. Keller (PwC) and B. Wobser IV (PwC).	$570	1.00	$570.00
3/9/2026	Bill Wobser IV	Director	0326H1226: Attend meeting meet on Australia goodwill / impairment considerations; attendees included D. Burns (PwC), N. Santisi (PwC) and B. Wobser IV (PwC).	$570	0.50	$285.00
3/9/2026	Bill Wobser IV	Director	0326H1227: Attend meeting on impairment updates; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.30	$171.00
3/9/2026	Bill Wobser IV	Director	0326H1228: Develop Australia goodwill - file review / underlying support.	$570	0.50	$285.00
3/9/2026	Bill Wobser IV	Director	0326H1229: Participate in working session additional services - UK and impairment discussions, files; attendees included C. Keller (PwC), D. Burns (PwC) and B. Wobser IV (PwC).	$570	1.80	$1,026.00
3/9/2026	Bill Wobser IV	Director	0326H1230: Review impairment benefit analysis, related updates on same.	$570	2.00	$1,140.00
3/9/2026	David Burns	Director	0326H1231: Attend meeting meet on Australia goodwill / impairment considerations; attendees included D. Burns (PwC), N. Santisi (PwC) and B. Wobser IV (PwC).	$570	0.50	$285.00
3/9/2026	David Burns	Director	0326H1232: Attend meeting on impairment updates; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.30	$171.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/9/2026	David Burns	Director	0326H1233: Participate in working session additional services - UK and impairment discussions, files; attendees included C. Keller (PwC), D. Burns (PwC) and B. Wobser IV (PwC).	$570	1.80	$1,026.00
3/9/2026	David Burns	Director	0326H1234: Review Australia intangibles and goodwill, including Hally VA discussion, goodwill book and tax basis, etc.	$570	0.90	$513.00
3/9/2026	David Burns	Director	0326H1235: Review goodwill, iterative formula with Bill and Craig.	$570	0.50	$285.00
3/9/2026	David Burns	Director	0326H1236: Review UK NOL VA position, as well as UK fixed asset risk assessment, and draft/send note confirmation/documentation.	$570	1.90	$1,083.00
3/9/2026	Nicolas Santisi	Director	0326H1237: Attend meeting about what needs to be finalized for impairment; attendees included B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	$570	0.30	$171.00
3/9/2026	Nicolas Santisi	Director	0326H1238: Attend meeting meet on Australia goodwill / impairment considerations; attendees included D. Burns (PwC), N. Santisi (PwC) and B. Wobser IV (PwC).	$570	0.50	$285.00
3/9/2026	Nicolas Santisi	Director	0326H1239: Attend meeting on impairment updates; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.30	$171.00
3/9/2026	William Barger	Manager	0326H1240: Attend meeting about what needs to be finalized for impairment; attendees included B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	$440	0.30	$132.00
3/9/2026	William Barger	Manager	0326H1241: Attend meeting on impairment updates; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$440	0.30	$132.00
3/9/2026	William Barger	Manager	0326H1242: Review consolidated JE analysis and juris netting.	$440	1.30	$572.00
3/9/2026	William Barger	Manager	0326H1243: Review provision summary file analysis post impairment.	$440	1.00	$440.00
3/9/2026	William Barger	Manager	0326H1244: Update impairment analysis and impacts.	$440	0.30	$132.00
3/9/2026	Kelly Tibbetts	Senior Associate	0326H1245: Attend meeting about what needs to be finalized for impairment; attendees included B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	$335	0.30	$100.50
3/9/2026	Maddie Hilgeman	Associate	0326H1246: Attend meeting about what needs to be finalized for impairment; attendees included B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	$230	0.30	$69.00
3/9/2026	Maddie Hilgeman	Associate	0326H1247: Send correspondence regarding OTP reports to Bill.	$230	0.40	$92.00
3/9/2026	Maddie Hilgeman	Associate	0326H1248: Update summary file OTP reports.	$230	0.50	$115.00
3/9/2026	Peter Brown	Associate	0326H1249: Attend meeting about what needs to be finalized for impairment; attendees included B. Wobser IV (PwC), K. Tibbetts (PwC), M. Hilgeman (PwC), W. Barger (PwC), N. Santisi (PwC) and P. Brown (PwC).	$230	0.30	$69.00
3/10/2026	Craig Keller	Partner	0326H1250: Participate in call with MCC on intangible impairment benefit calc; attendees: C. Keller (PwC) and B. Wobser IV (PwC).	$765	0.50	$382.50
3/10/2026	Bill Wobser IV	Director	0326H1251: Attend meeting on provision status and impairment updates; attendees: B. Wobser IV (PwC), N. Santisi (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/10/2026	Bill Wobser IV	Director	0326H1252: Attend meeting with client on intangible benefit summary, documentation.	$570	0.80	$456.00
3/10/2026	Bill Wobser IV	Director	0326H1253: Participate in call with MCC on intangible impairment benefit calc; attendees: C. Keller (PwC) and B. Wobser IV (PwC).	$570	0.50	$285.00
3/10/2026	Bill Wobser IV	Director	0326H1254: Reconcile updates for benefit reconciliation and documentation.	$570	0.80	$456.00
3/10/2026	Bill Wobser IV	Director	0326H1255: Update intangible impairment benefit calculation updates.	$570	1.50	$855.00

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/10/2026	David Burns	Director	0326H1256: Attend meeting on provision status and impairment updates; attendees: B. Wobser IV (PwC), N. Santisi (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/10/2026	David Burns	Director	0326H1257: Document response on treatment of certain NOLs and availability to offset group or only one business and types of income.	$570	0.30	$171.00
3/10/2026	David Burns	Director	0326H1258: Review and update loan documentation for purposes of VA scheduling (including overall review of updates), including consideration of straddle rules, quick plan with specialist to confirm rules/treatment.	$570	1.30	$741.00
3/10/2026	Nicolas Santisi	Director	0326H1259: Attend meeting on provision status and impairment updates; attendees: B. Wobser IV (PwC), N. Santisi (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/10/2026	William Barger	Manager	0326H1260: Attend meeting on provision status and impairment updates; attendees: B. Wobser IV (PwC), N. Santisi (PwC), D. Burns (PwC) and W. Barger (PwC).	$440	0.50	$220.00
3/10/2026	William Barger	Manager	0326H1261: Review provision summary file.	$440	0.30	$132.00
3/10/2026	Maddie Hilgeman	Associate	0326H1262: Update OTP reports in summary file pre impairment.	$230	0.80	$184.00
3/11/2026	Bill Wobser IV	Director	0326H1263: Analyze impairment and carrying value.	$570	0.50	$285.00
3/11/2026	David Burns	Director	0326H1264: Plan miscellaneous planning for the updates to the impairment to be provided by the Company and what needs done when received.	$570	0.30	$171.00
3/11/2026	Maddie Hilgeman	Associate	0326H1265: Draft fee summary.	$230	0.30	$69.00
3/12/2026	Bill Wobser IV	Director	0326H1266: Carrying value file, for reporting unit mapping.	$570	1.00	$570.00
3/12/2026	Bill Wobser IV	Director	0326H1267: Finalize documentation updates.	$570	0.50	$285.00
3/12/2026	David Burns	Director	0326H1268: Reviewing impairment and iterative, overall walkthrough and plan to finalize.	$570	0.50	$285.00
3/12/2026	Nicolas Santisi	Director	0326H1269: Update reporting unit balances for impairment calculations.	$570	2.00	$1,140.00
3/12/2026	William Barger	Manager	0326H1270: Review impairment DTA analysis.	$440	2.00	$880.00
3/12/2026	Maddie Hilgeman	Associate	0326H1271: Update pre-impairment summary file.	$230	0.80	$184.00
3/13/2026	Craig Keller	Partner	0326H1272: Participate in call to review provision updates for impairment with partner; attendees: C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$765	0.50	$382.50
3/13/2026	Craig Keller	Partner	0326H1273: Review intangible impairment related deferred tax adjustments.	$765	0.50	$382.50
3/13/2026	Bill Wobser IV	Director	0326H1274: Coordinate impairment assistance.	$570	0.50	$285.00
3/13/2026	Bill Wobser IV	Director	0326H1275: Participate in call with client on impairment analysis updates; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/13/2026	David Burns	Director	0326H1276: Participate in call to review provision updates for impairment with partner; attendees: C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/13/2026	David Burns	Director	0326H1277: Participate in call with client on impairment analysis updates; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/13/2026	David Burns	Director	0326H1278: Plan with team on next steps on impairment update, review of overall provision, etc.	$570	0.20	$114.00
3/13/2026	David Burns	Director	0326H1279: Review straddle rules to finalize documentation on intercompany loans for purposes of VA scheduling post-impairment.	$570	0.30	$171.00
3/13/2026	Nicolas Santisi	Director	0326H1280: Participate in call to review provision updates for impairment with partner; attendees: C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/13/2026	William Barger	Manager	0326H1281: Participate in call to review provision updates for impairment with partner; attendees: C. Keller (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$440	0.50	$220.00

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PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/13/2026	William Barger	Manager	0326H1282: Participate in call with client on impairment analysis updates; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	$440	0.50	$220.00
3/13/2026	William Barger	Manager	0326H1283: Review provision summary file.	$440	0.80	$352.00
3/13/2026	Maddie Hilgeman	Associate	0326H1284: Update impairment summary file.	$230	0.80	$184.00
3/14/2026	Maddie Hilgeman	Associate	0326H1285: Prepare VA memo - impairment.	$230	0.80	$184.00
3/15/2026	William Barger	Manager	0326H1286: Update summary file for additional documentation based on partner review.	$440	1.30	$572.00
3/16/2026	Bill Wobser IV	Director	0326H1287: Attend meeting with client on impairment analysis; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/16/2026	Bill Wobser IV	Director	0326H1288: Document impairment analysis.	$570	1.00	$570.00
3/16/2026	David Burns	Director	0326H1289: Attend meeting with client on impairment analysis; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/16/2026	Nicolas Santisi	Director	0326H1290: Attend meeting with client on impairment analysis; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/16/2026	Nicolas Santisi	Director	0326H1291: Update impairment modeling for RU allocation methodology.	$570	0.70	$399.00
3/16/2026	William Barger	Manager	0326H1292: Attend meeting with client on impairment analysis; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$440	0.50	$220.00
3/17/2026	Maddie Hilgeman	Associate	0326H1293: Prepare fee summary file.	$230	0.40	$92.00
3/17/2026	Peter Brown	Associate	0326H1294: Update footnote file with new OTP reports and tying to clear check in the intangibles file.	$230	1.10	$253.00
3/18/2026	Kelly Tibbetts	Senior Associate	0326H1295: Attend meeting with Kelly about updating Intangibles and Goodwill; attendees: K. Tibbetts (PwC) and P. Brown (PwC).	$335	0.50	$167.50
3/18/2026	Kelly Tibbetts	Senior Associate	0326H1296: Review intangible/ goodwill workpaper updates.	$335	1.50	$502.50
3/18/2026	Peter Brown	Associate	0326H1297: Attend meeting with Kelly about updating Intangibles and Goodwill; attendees: K. Tibbetts (PwC) and P. Brown (PwC).	$230	0.50	$115.00
3/18/2026	Peter Brown	Associate	0326H1298: Update intangibles and Good will files.	$230	2.00	$460.00
3/19/2026	David Burns	Director	0326H1299: Coordinate misc. project management, including coordinating on discussion with client on audit requests, tier 1 package review, sending packages, etc.	$570	0.30	$171.00
3/23/2026	Bill Wobser IV	Director	0326H1300: Plan impairment related items.	$570	1.00	$570.00
3/23/2026	David Burns	Director	0326H1301: Review impairment to work through incremental updates, potential approach, etc.	$570	0.50	$285.00
3/23/2026	William Barger	Manager	0326H1302: Prepare intangible impairment topside.	$440	3.50	$1,540.00
3/24/2026	David Burns	Director	0326H1303: Analyze impairment matters.	$570	0.50	$285.00
3/24/2026	William Barger	Manager	0326H1304: Prepare intangible impairment topside analysis and tax account balance comparison.	$440	4.00	$1,760.00
3/24/2026	Maddie Hilgeman	Associate	0326H1305: Prepare fee summary file.	$230	0.30	$69.00
3/25/2026	Bill Wobser IV	Director	0326H1306: Participate in call on topside impairment analysis; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/25/2026	Bill Wobser IV	Director	0326H1307: Review revised impairment files.	$570	1.50	$855.00
3/25/2026	David Burns	Director	0326H1308: Participate in call on topside impairment analysis; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/25/2026	David Burns	Director	0326H1309: Review impairment topside files, including comparative analysis, OTP comparisons, VA impacts, etc.	$570	2.20	$1,254.00

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
3/25/2026	William Barger	Manager	0326H1310: Participate in call on topside impairment analysis; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	$440	0.50	$220.00
3/25/2026	William Barger	Manager	0326H1311: Prepare topside goodwill impairment analysis.	$440	1.50	$660.00
3/25/2026	William Barger	Manager	0326H1312: Prepare topside impairment analysis.	$440	3.50	$1,540.00
3/25/2026	William Barger	Manager	0326H1313: Update goodwill analysis for iterative.	$440	1.00	$440.00
3/26/2026	Bill Wobser IV	Director	0326H1314: Participate in call with MCC client team on updated goodwill impairment calculation; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	1.00	$570.00
3/26/2026	Bill Wobser IV	Director	0326H1315: Review impairment updates.	$570	1.00	$570.00
3/26/2026	David Burns	Director	0326H1316: Participate in call with MCC client team on updated goodwill impairment calculation; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	1.30	$741.00
3/26/2026	Nicolas Santisi	Director	0326H1317: Participate in call with MCC client team on updated goodwill impairment calculation; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$570	1.00	$570.00
3/26/2026	William Barger	Manager	0326H1318: Participate in call with MCC client team on updated goodwill impairment calculation; attendees: B. Wobser IV (PwC), D. Burns (PwC), N. Santisi (PwC) and W. Barger (PwC).	$440	1.00	$440.00
3/26/2026	William Barger	Manager	0326H1319: Prepare impacts of goodwill analysis.	$440	3.50	$1,540.00
3/26/2026	William Barger	Manager	0326H1320: Update goodwill impairment analysis and downward impacts.	$440	2.50	$1,100.00
3/27/2026	Bill Wobser IV	Director	0326H1321: Review impairment file and impacts.	$570	1.50	$855.00
3/27/2026	William Barger	Manager	0326H1322: Attend meeting about updating tier 1 tax packs for impairment; attendees included W. Barger (PwC) and P. Brown (PwC).	$440	0.60	$264.00
3/27/2026	William Barger	Manager	0326H1323: Prepare updated impairment analysis and impacts.	$440	3.50	$1,540.00
3/27/2026	Maddie Hilgeman	Associate	0326H1324: Update summary file impairment.	$230	1.00	$230.00
3/27/2026	Maddie Hilgeman	Associate	0326H1325: Update summary file.	$230	0.40	$92.00
3/27/2026	Peter Brown	Associate	0326H1326: Attend meeting about updating tier 1 tax packs for impairment; attendees included W. Barger (PwC) and P. Brown (PwC).	$230	0.60	$138.00
3/27/2026	Peter Brown	Associate	0326H1327: Update tier 1 tax packs for impairment.	$230	1.00	$230.00
3/31/2026	Bill Wobser IV	Director	0326H1328: Participate in call with client on updated impairment analysis; attendees: B. Wobser IV (PwC) and W. Barger (PwC).	$570	0.50	$285.00
3/31/2026	Bill Wobser IV	Director	0326H1329: Review impairment files from client.	$570	1.00	$570.00
3/31/2026	William Barger	Manager	0326H1330: Participate in call with client on updated impairment analysis; attendees: B. Wobser IV (PwC) and W. Barger (PwC).	$440	0.50	$220.00
3/31/2026	William Barger	Manager	0326H1331: Review updated impairment analysis.	$440	0.50	$220.00
3/31/2026	Maddie Hilgeman	Associate	0326H1332: Attend meeting regarding statutory Rate Summary and Germany VA Overview with C. Hogue (PwC).	$230	0.20	$46.00
3/31/2026	Maddie Hilgeman	Associate	0326H1333: Prepare fee summary file.	$230	0.30	$69.00
4/1/2026	Craig Keller	Partner	0426H1334: Participate in call on provision ETR drivers and documentation; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC) and W. Barger (PwC).	$765	0.30	$229.50
4/1/2026	Craig Keller	Partner	0426H1335: Review impairment related items.	$765	0.50	$382.50
4/1/2026	Bill Wobser IV	Director	0426H1336: Participate in call on provision ETR drivers and documentation; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.30	$171.00

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
4/1/2026	David Burns	Director	0426H1337: Participate in call on provision ETR drivers and documentation; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.30	$171.00
4/1/2026	William Barger	Manager	0426H1338: Participate in call on provision ETR drivers and documentation; attendees: B. Wobser IV (PwC), C. Keller (PwC), D. Burns (PwC) and W. Barger (PwC).	$440	0.30	$132.00
4/2/2026	Bill Wobser IV	Director	0426H1339: Review files regarding impairment.	$570	1.00	$570.00
4/2/2026	William Barger	Manager	0426H1340: Prepare updates for updated trial balance on impairment.	$440	4.00	$1,760.00
4/2/2026	William Barger	Manager	0426H1341: Update impairment analysis for new trial balance.	$440	0.70	$308.00
4/3/2026	David Burns	Director	0426H1342: Review impairment files and walkthrough by W. Barger, sign off in Tax Docs.	$570	1.00	$570.00
4/3/2026	William Barger	Manager	0426H1343: Prepare goodwill impairment updates and impacts, delivery to client.	$440	4.00	$1,760.00
4/3/2026	Stella Huang	Senior Associate	0426H1344: Prepare January - March 2026 legislative changes summary.	$335	1.30	$435.50
4/3/2026	Maddie Hilgeman	Associate	0426H1345: Update tier 2 workpaper.	$230	0.30	$69.00
4/3/2026	Maddie Hilgeman	Associate	0426H1346: Update US JE file.	$230	0.40	$92.00
4/3/2026	Maddie Hilgeman	Associate	0426H1347: Update YE summary file.	$230	0.60	$138.00
4/4/2026	William Barger	Manager	0426H1348: Update journal entry files for impairment.	$440	1.00	$440.00
4/6/2026	Craig Keller	Partner	0426H1349: Participate in call to review provision (two calls); attendees: D. Burns (PwC), C. Keller (PwC) and W. Barger (PwC).	$765	1.20	$918.00
4/6/2026	David Burns	Director	0426H1350: Participate in call to review provision (two calls); attendees: D. Burns (PwC), C. Keller (PwC) and W. Barger (PwC).	$570	1.20	$684.00
4/6/2026	William Barger	Manager	0426H1351: Participate in call to review provision (two calls); attendees: D. Burns (PwC), C. Keller (PwC) and W. Barger (PwC).	$440	1.20	$528.00
4/6/2026	Maddie Hilgeman	Associate	0426H1352: Update summary file.	$230	0.40	$92.00
4/6/2026	Peter Brown	Associate	0426H1353: Update tier 1 tax packs for impairment entry.	$230	1.50	$345.00
4/7/2026	David Burns	Director	0426H1354: Participate in calls with client on journal entry and state payable; attendees included D. Burns (PwC) and W. Barger (PwC).	$570	0.80	$456.00
4/7/2026	David Burns	Director	0426H1355: Reconcile final delivery related items for JE -- updates to files, sign off/approval in Tax Docs, next steps, etc.	$570	0.80	$456.00
4/7/2026	David Burns	Director	0426H1356: Reconcile final delivery related items for JE, CA NOL/CA, state payable/receivable reconciliation and issue resolution including calls.	$570	2.00	$1,140.00
4/7/2026	David Burns	Director	0426H1357: Review JE related files (SAP, etc.) - questions/items with W. Barger.	$570	0.50	$285.00
4/7/2026	William Barger	Manager	0426H1358: Participate in calls with client on journal entry and state payable; attendees included D. Burns (PwC) and W. Barger (PwC).	$440	0.80	$352.00
4/7/2026	William Barger	Manager	0426H1359: Prepare final updates to JE and supporting files.	$440	2.00	$880.00
4/7/2026	William Barger	Manager	0426H1360: Update to journal entry and other files based on late updates.	$440	1.30	$572.00
4/8/2026	David Burns	Director	0426H1361: Finalize JE, other review of the JE files, and coordination/updates on next steps with team.	$570	0.40	$228.00
4/8/2026	Manpreet Kaur	Manager	0426H1362: Prepare Q1 OB3 analysis for tax accrual preparation.	$440	1.00	$440.00
4/8/2026	William Barger	Manager	0426H1363: Update to journal entry file.	$440	0.50	$220.00
4/8/2026	Stella Huang	Senior Associate	0426H1364: Update Q1 2026 OBBBA state conformity file.	$335	1.00	$335.00
4/9/2026	Manpreet Kaur	Manager	0426H1365: Prepare Q1 2026 OB3 analysis for tax accrual preparation.	$440	2.50	$1,100.00
4/9/2026	Stella Huang	Senior Associate	0426H1366: Update OB3 conformity and Q1 2026 tax rates and apportionment files.	$335	1.30	$435.50
4/10/2026	David Burns	Director	0426H1367: Attend meeting with client on year end entry; attendees: D. Burns (PwC) and W. Barger (PwC).	$570	0.30	$171.00

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
4/10/2026	David Burns	Director	0426H1368: Plan and discussions on to-dos and next steps on Q1 2025, including unique or more complex debt or TCA items.	$570	0.40	$228.00
4/10/2026	David Burns	Director	0426H1369: Review post - JE checks, including discussions and walkthroughs.	$570	0.80	$456.00
4/10/2026	William Barger	Manager	0426H1370: Attend meeting with client on year end entry; attendees: D. Burns (PwC) and W. Barger (PwC).	$440	0.30	$132.00
4/10/2026	William Barger	Manager	0426H1371: Review journal entry check and CTA.	$440	1.00	$440.00
4/13/2026	David Burns	Director	0426H1372: Review significant and unusual items for Q1, including debt costs (book write-off) and transaction costs treatment. Other coordination and next steps.	$570	0.80	$456.00
4/13/2026	Manpreet Kaur	Manager	0426H1373: Review OB3 analysis and prepare the GILTI schedule for tax accrual preparation.	$440	2.00	$880.00
4/14/2026	Matthew Lindeman	Managing Director	0426H1374: Analyze state rate and provision work.	$650	1.80	$1,170.00
4/14/2026	Bill Wobser IV	Director	0426H1375: Participate in call on transaction costs; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.50	$285.00
4/14/2026	David Burns	Director	0426H1376: Participate in call on transaction costs; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	$570	0.50	$285.00
4/14/2026	David Burns	Director	0426H1377: Review intercompany loans and significant modifications, reach out with questions, review of EUR TLB considerations and questions.	$570	2.50	$1,425.00
4/14/2026	Manpreet Kaur	Manager	0426H1378: Document GILTI discussion points and analysis for tax accrual preparation.	$440	1.00	$440.00
4/14/2026	Manpreet Kaur	Manager	0426H1379: Perform final update and review of the OB3 analysis for tax accrual preparation.	$440	2.00	$880.00
4/14/2026	Manpreet Kaur	Manager	0426H1380: Review GILTI analysis for tax accrual preparation.	$440	0.50	$220.00
4/14/2026	William Barger	Manager	0426H1381: Participate in call on transaction costs; attendees: B. Wobser IV (PwC), D. Burns (PwC) and W. Barger (PwC).	$440	0.50	$220.00
4/14/2026	William Barger	Manager	0426H1382: Prepare cash tax forecast.	$440	1.00	$440.00
4/14/2026	Maddie Hilgeman	Associate	0426H1383: Prepare weekly fee summary.	$230	0.30	$69.00
4/15/2026	Bill Wobser IV	Director	0426H1384: Analyze Q1 2026 transaction costs for tax accrual preparation.	$570	2.00	$1,140.00
4/15/2026	David Burns	Director	0426H1385: Review debt issuance costs considerations, including call with D. Shapiro, documentation/research and confirmation with MCC.	$570	1.70	$969.00
4/15/2026	David Burns	Director	0426H1386: Review intercompany loans, including straddle rule, bankruptcy considerations, VA scheduling, etc.	$570	2.50	$1,425.00
4/15/2026	Manpreet Kaur	Manager	0426H1387: Update apportionment analysis for the Hammer merger transaction.	$440	1.50	$660.00
4/15/2026	Manpreet Kaur	Manager	0426H1388: Update Section 163(j) workpapers to reflect the merger transaction.	$440	2.00	$880.00
4/15/2026	William Barger	Manager	0426H1389: Review Q1 bankruptcy related items (OOS).	$440	4.00	$1,760.00
4/15/2026	William Barger	Manager	0426H1390: Review Q1 workpapers - bankruptcy related (OOS).	$440	2.00	$880.00
4/16/2026	David Burns	Director	0426H1391: Review transaction costs analysis	$570	0.70	$399.00
4/16/2026	Maddie Hilgeman	Associate	0426H1392: Prepare summary file.	$230	0.80	$184.00
Subtotal - Tax Accrual Preparation Additional Services					***404.50***	***$185,763.50***

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
Transfer Pricing Consulting Services						
2/4/2026	Evan Amundson	Senior Manager	0226H1393: Draft PwC engagement documentation.	$669	0.50	$334.50
2/4/2026	Evan Amundson	Senior Manager	0226H1394: Participate in call regarding bankruptcy; attendees included G. Barden (PwC) and E. Amundson (PwC).	$669	0.50	$334.50
2/4/2026	Evan Amundson	Senior Manager	0226H1395: Send correspondence regarding detailed email regarding transfer pricing engagement for FY2025.	$669	0.50	$334.50
2/4/2026	Griffin Barden	Senior Associate	0226H1396: Participate in call regarding bankruptcy; attendees included G. Barden (PwC) and E. Amundson (PwC).	$470	0.50	$235.00
2/5/2026	Martin Cazaux	Partner	0226H1397: Coordinate Belgium transfer pricing audit coordination with M. Cazaux (PwC) & E. Amundson (PwC).	$925	0.50	$462.50
2/5/2026	Evan Amundson	Senior Manager	0226H1398: Analyze billing / hourly analysis for transfer pricing projects.	$669	0.50	$334.50
2/5/2026	Evan Amundson	Senior Manager	0226H1399: Coordinate Belgium transfer pricing audit coordination with M. Cazaux (PwC) & E. Amundson (PwC).	$669	0.50	$334.50
2/5/2026	Evan Amundson	Senior Manager	0226H1400: Send correspondence regarding BE Audit email coordination.	$669	0.50	$334.50
2/6/2026	Martin Cazaux	Partner	0226H1401: Attend meeting regarding Belgium Audit next steps and status update/alignment (internal); attendees included M. Cazaux (PwC) and E. Amundson (PwC).	$925	0.50	$462.50
2/6/2026	Evan Amundson	Senior Manager	0226H1402: Attend meeting regarding Belgium Audit next steps and status update/alignment (internal); attendees included M. Cazaux (PwC) and E. Amundson (PwC).	$669	0.50	$334.50
2/6/2026	Griffin Barden	Senior Associate	0226H1403: Coordinate coordination of FY25 data for transfer pricing documentation analysis.	$470	0.50	$235.00
2/7/2026	Evan Amundson	Senior Manager	0226H1404: Analyze items for New Zealand transfer pricing.	$669	1.00	$669.00
2/9/2026	Martin Cazaux	Partner	0226H1405: Attend meeting regarding Belgium audit status discussion and next steps; attendees included M. Cazaux (PwC) and E. Amundson (PwC).	$925	0.50	$462.50
2/9/2026	Martin Cazaux	Partner	0226H1406: Review Belgium tax audit matters.	$925	0.50	$462.50
2/9/2026	Evan Amundson	Senior Manager	0226H1407: Analyze pre bill reconciliation amounts.	$669	1.00	$669.00
2/9/2026	Evan Amundson	Senior Manager	0226H1408: Attend meeting regarding Belgium audit status discussion and next steps; attendees included M. Cazaux (PwC) and E. Amundson (PwC).	$669	0.50	$334.50
2/9/2026	Evan Amundson	Senior Manager	0226H1409: Attend meeting to discuss ongoing transfer pricing projects (i.e., Germany P&L segmentation & analysis); attendees: G. Barden (PwC) and E. Amundson (PwC).	$669	0.50	$334.50
2/9/2026	Griffin Barden	Senior Associate	0226H1410: Attend meeting to discuss ongoing transfer pricing projects (i.e., Germany P&L segmentation & analysis); attendees: G. Barden (PwC) and E. Amundson (PwC).	$470	0.50	$235.00
2/10/2026	Martin Cazaux	Partner	0226H1411: Attend meeting regarding client call to update on Belgium audit status; attendees included M. Cazaux (PwC) and E. Amundson (PwC).	$925	0.50	$462.50
2/10/2026	Evan Amundson	Senior Manager	0226H1412: Attend meeting regarding client call to update on Belgium audit status; attendees included M. Cazaux (PwC) and E. Amundson (PwC).	$669	0.50	$334.50
2/10/2026	Evan Amundson	Senior Manager	0226H1413: Prepare responses for an ongoing Belgium tax audit due 2/20.	$669	4.00	$2,676.00
2/10/2026	Evan Amundson	Senior Manager	0226H1414: Prepare responses to ongoing Belgium tax audit.	$669	0.50	$334.50
2/10/2026	Evan Amundson	Senior Manager	0226H1415: Reconcile time tracking and scope of work.	$669	1.00	$669.00
2/11/2026	Martin Cazaux	Partner	0226H1416: Review draft tax audit response.	$925	2.00	$1,850.00
2/11/2026	Evan Amundson	Senior Manager	0226H1417: Develop detailed responses for an ongoing FY23 & FY24 Belgium tax audit.	$669	4.00	$2,676.00
2/11/2026	Evan Amundson	Senior Manager	0226H1418: Reconcile hours worked and time reporting past week and prior 90 days.	$669	3.50	$2,341.50

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
2/12/2026	Martin Cazaux	Partner	0226H1419: Review Belgium audit responses.	$925	1.00	$925.00
2/12/2026	Evan Amundson	Senior Manager	0226H1420: Draft Belgium tax audit responses.	$669	1.50	$1,003.50
2/12/2026	Evan Amundson	Senior Manager	0226H1421: Draft Belgium tax audit responses.	$669	2.00	$1,338.00
2/13/2026	Martin Cazaux	Partner	0226H1422: Review Belgium audit materials, response to questions.	$925	1.00	$925.00
2/13/2026	Evan Amundson	Senior Manager	0226H1423: Analyze hours and amounts estimates.	$669	1.00	$669.00
2/13/2026	Evan Amundson	Senior Manager	0226H1424: Develop Belgium audit responses and associated analysis.	$669	2.50	$1,672.50
2/13/2026	Evan Amundson	Senior Manager	0226H1425: Develop Belgium tax audit responses.	$669	2.00	$1,338.00
2/16/2026	Evan Amundson	Senior Manager	0226H1426: Draft Belgium audit responses.	$669	0.70	$468.30
2/16/2026	Evan Amundson	Senior Manager	0226H1427: Draft Belgium tax audit responses and associated activities.	$669	1.50	$1,003.50
2/17/2026	Martin Cazaux	Partner	0226H1428: Review analyses related to Belgium audit 21-24 discussion with client.	$925	2.50	$2,312.50
2/17/2026	Evan Amundson	Senior Manager	0226H1429: Edit Belgium tax audit responses and consider review comments on comments.	$669	2.00	$1,338.00
2/18/2026	Evan Amundson	Senior Manager	0226H1430: Assess Belgium audit responses and UTP analysis for Belgium.	$669	4.00	$2,676.00
2/19/2026	Evan Amundson	Senior Manager	0226H1431: Address Belgium tax audit items.	$669	2.00	$1,338.00
2/20/2026	Martin Cazaux	Partner	0226H1432: Review audit response, make edits.	$925	2.50	$2,312.50
2/20/2026	Evan Amundson	Senior Manager	0226H1433: Address Belgium tax audit items and final submission package.	$669	2.50	$1,672.50
2/27/2026	Evan Amundson	Senior Manager	0226H1434: Review various emails and TP addendum.	$669	1.00	$669.00
3/2/2026	Evan Amundson	Senior Manager	0326H1435: Review TP addendum and associated fees.	$669	1.00	$669.00
3/3/2026	Evan Amundson	Senior Manager	0326H1436: Analyze weekly time tracking reconciliation and master file coordination.	$669	1.00	$669.00
3/6/2026	Evan Amundson	Senior Manager	0326H1437: Regarding MCC transfer pricing addendum.	$669	0.50	$334.50
3/9/2026	Evan Amundson	Senior Manager	0326H1438: Address client comments on TP addendum.	$669	1.00	$669.00
3/10/2026	Evan Amundson	Senior Manager	0326H1439: Address client comments on the TP Addendum.	$669	3.00	$2,007.00
3/11/2026	Evan Amundson	Senior Manager	0326H1440: Analyze weekly time entries.	$669	0.50	$334.50
3/12/2026	Evan Amundson	Senior Manager	0326H1441: Communicate TP US domestic considerations to M&A team.	$669	0.50	$334.50
3/16/2026	Evan Amundson	Senior Manager	0326H1442: Assess new Belgium TP audit request.	$669	0.50	$334.50
3/17/2026	Evan Amundson	Senior Manager	0326H1443: Assess new Belgium audit developments and next steps.	$669	1.00	$669.00
3/17/2026	Evan Amundson	Senior Manager	0326H1444: Respond to client scoping question on the top addendum.	$669	0.50	$334.50
3/18/2026	Evan Amundson	Senior Manager	0326H1445: Assess Belgium audit items.	$669	0.50	$334.50
3/19/2026	Evan Amundson	Senior Manager	0326H1446: Review quarterly provision memo for TP matters.	$669	1.00	$669.00
3/21/2026	Evan Amundson	Senior Manager	0326H1447: Review FY24 Germany TP report.	$669	2.30	$1,538.70
3/24/2026	Evan Amundson	Senior Manager	0326H1448: Coordinate Belgium audit items.	$669	1.00	$669.00
3/30/2026	Evan Amundson	Senior Manager	0326H1449: Assess Belgium tax audit considerations.	$669	1.00	$669.00
3/31/2026	Evan Amundson	Senior Manager	0326H1450: Assess TP addendum and updated scope for FY25 TP doc.	$669	1.00	$669.00
3/31/2026	Evan Amundson	Senior Manager	0326H1451: Assess weekly TP hours.	$669	0.50	$334.50
4/1/2026	Evan Amundson	Senior Manager	0426H1452: Attend meeting to discuss FY25 TP documentation workstream and any other open items with the client; attendees: E. Amundson (PwC) and G. Barden (PwC).	$669	0.50	$334.50
4/1/2026	Griffin Barden	Senior Associate	0426H1453: Attend meeting to discuss FY25 TP documentation workstream and any other open items with the client; attendees: E. Amundson (PwC) and G. Barden (PwC).	$470	0.50	$235.00
4/7/2026	Evan Amundson	Senior Manager	0426H1454: Address client report comments.	$669	0.50	$334.50
4/7/2026	Evan Amundson	Senior Manager	0426H1455: Analyze weekly TP hours.	$669	0.50	$334.50
4/8/2026	Evan Amundson	Senior Manager	0426H1456: Assess action items on France and Belgium tax audits and addendum.	$669	1.50	$1,003.50
4/9/2026	Martin Cazaux	Partner	0426H1457: Review France audit support.	$925	2.50	$2,312.50

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
4/9/2026	Evan Amundson	Senior Manager	0426H1458: Address France audit items, Canada scoping, and client emails/coordination.	$669	1.50	$1,003.50
4/13/2026	Evan Amundson	Senior Manager	0426H1459: Assess Belgium tax audit responses.	$669	1.00	$669.00
4/13/2026	Evan Amundson	Senior Manager	0426H1460: Organize for IML transformation and TP report comments coordination.	$669	0.50	$334.50
4/16/2026	Evan Amundson	Senior Manager	0426H1461: Develop detailed responses for Belgium tax audit.	$669	3.00	$2,007.00
Subtotal - Transfer Pricing Consulting Services					***84.50***	***$59,716.50***
Subtotal - Hours and Compensation - Hourly Services					**1,151.30**	**$816,463.50**

In re: Multi-Color Corporation, et al., Case No. 26-10910 **Exhibit E**

PwC US Tax LLP

Professional Services by Project Category, Professional, and Date

Date	Name	Position	Description	Rate	Hours	Total Compensation
Bankruptcy Compliance Services						
Retention Applications						
1/30/2026	Thalia Cody	Director	0126H2001: Review PwC US Tax engagement documentation in connection with retention application	$600	2.00	$1,200.00
1/30/2026	Thalia Cody	Director	0126H2002: Preparing PwC US Tax retention papers, including application, declaration and proposed order	$600	5.00	$3,000.00
2/2/2026	Thalia Cody	Director	0226H2003: Continue to prepare PwC US Tax retention papers, including application, declaration and proposed order	$600	5.00	$3,000.00
2/3/2026	Thalia Cody	Director	0226H2004: Revising PwC US Tax retention papers	$600	3.40	$2,040.00
2/3/2026	Chris Lewis	Senior Manager	0226H2005: Reviewing and revising PwC US Tax retention papers	$525	3.00	$1,575.00
2/8/2026	Thalia Cody	Director	0226H2006: Further revise PwC US Tax retention papers based on engagement team comments	$600	1.20	$720.00
2/10/2026	Chris Lewis	Senior Manager	0226H2007: Preparing schedules to PwC US Tax retention application/declaration	$525	1.00	$525.00
2/12/2026	Thalia Cody	Director	0226H2008: Communications with K&E regarding PwC US Tax retention papers	$600	0.40	$240.00
2/19/2026	Chris Lewis	Senior Manager	0226H2009: Updating schedules to PwC US Tax retention application/declaration	$525	0.60	$315.00
2/23/2026	Thalia Cody	Director	0226H2010: Review and revise PwC US Tax retention papers based on K&E comments	$600	1.20	$720.00
3/20/2026	Thalia Cody	Director	0326H0011: Reviewing UST comments to PwC US Tax retention application	$600	0.80	$480.00
3/26/2026	Chris Lewis	Senior Manager	0226H2012: Prepare 90-day payment analysis in connection UST comments to retention application	$525	1.80	$945.00
3/27/2026	Thalia Cody	Director	0326H0012: Address/respond to UST comments to PwC US Tax retention application	$600	1.00	$600.00
3/27/2026	Thalia Cody	Director	0326H0013: Prepare supplemental declaration in support of PwC US Tax retention application	$600	1.20	$720.00
3/27/2026	Thalia Cody	Director	0326H0014: Prepare second supplemental declaration in support of PwC Advisory retention application	$600	1.40	$840.00
3/31/2026	Thalia Cody	Director	0326H0015: Revise second supplemental declaration in support of PwC Advisory retention application	$600	0.40	$240.00
Subtotal - Retention Applications					***29.40***	***$17,160.00***
Subtotal - Hours and Compensation - Bankruptcy Compliance Services					**29.40**	**$17,160.00**
Total - Hours and Compensation Sought					**1,180.70**	**$833,623.50**

Exhibit F

Retention Order

Docket #0668 Date Filed: 04/01/2026

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY	
Caption in Compliance with D.N.J. LBR 9004-1(b)	
In re: MULTI-COLOR CORPORATION, *et al*., Debtors.[1]	Chapter 11 Case No. 26-10910 (MBK) (Jointly Administered)

Order Filed on April 1, 2026
by Clerk
U.S. Bankruptcy Court
District of New Jersey

ORDER (I) AUTHORIZING THE RETENTION AND EMPLOYMENT OF PWC US TAX LLP AS TAX SERVICES PROVIDER TO THE DEBTORS AND DEBTORS IN POSSESSION EFFECTIVE AS OF THE PETITION DATE AND (II) GRANTING RELATED RELIEF

The relief set forth on the following pages, numbered three (3) through ten (10), is **ORDERED**.

DATED: April 1, 2026

Honorable Michael B. Kaplan
United States Bankruptcy Judge

[1] The last four digits of Debtor Multi-Color Corporation's tax identification number are 5853. A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/MCC. The location of the Debtors' service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327.

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Caption in Compliance with D.N.J. LBR 9004-1(b)

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Proposed Co-Counsel to the Debtors and
Debtors in Possession

Upon the *Debtors' Application for Entry of an Order (I) Authorizing the Retention and Employment of PwC US Tax LLP as Tax Services Provider to the Debtors and Debtors in Possession Effective as of the Petition Date and (II) Granting Related Relief* (the "Application") of the above-captioned debtors and debtors in possession (collectively, the "Debtors") for entry of an order (this "Order") (a) authorizing the Debtors to employ and retain PwC US Tax LLP ("PwC US Tax") as tax services provider to the Debtors, effective as of the Petition Date; and (b) granting related relief, all as more fully set forth in the Application; and upon the First Day Declaration; and the Court having jurisdiction to consider the Application and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered July 23, 1984, and amended on June 6, 2025 (Bumb, C.J.); and this Court having found that venue of this proceeding and the Application in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that it may enter a final order consistent with Article III of the United States Constitution; and this Court having found that the Debtors' notice of the Application was appropriate under the circumstances and no other notice need be provided; and this Court having reviewed the Application and having heard the statements in support of the relief requested therein at a hearing before this Court (the "Hearing"), if any; and this Court having determined that the legal and factual bases set forth in the Application and at the Hearing, if any, establish just cause for the relief granted herein; and upon all of the proceedings had before the

Court and after due deliberation and sufficient cause appearing therefor **IT IS HEREBY ORDERED THAT**:

1. The Application is **GRANTED** as set forth herein.

2. The Debtors are authorized, pursuant to sections 327(a) and 328(a) of the Bankruptcy Code, Bankruptcy Rules 2014(a) and 2016(a), and Local Rule 2014-1 and 2016-1, to employ and retain PwC US Tax as tax services provider to the Debtors, effective as of the Petition Date, in accordance with the terms and conditions set forth in the Engagement Letters, as limited and modified by this Order.

3. The terms and conditions of PwC US Tax's employment as provided in the Engagement Letters, including, all annexes and exhibits thereto are hereby approved, as modified by this Order. Further, the Fee and Expense Structure is approved, and PwC US Tax shall be compensated and reimbursed subject to sections 330 and 331 of the Bankruptcy Code in accordance with the terms of the Engagement Letters, subject to Court approval and as modified by this Order.

4. PwC US Tax shall file any fee applications for allowance of compensation and reimbursement of expenses pursuant to and in accordance with the procedures set forth in sections 330 and 331 of the Bankruptcy Code, any applicable provisions of the Bankruptcy Rules, the Local Rules as may then be applicable including Local Rule 2016-1(e), and any other case-specific fee protocols established by the Court.

5. PwC US Tax shall include in its fee applications: (a) a narrative summarizing each project category and the services rendered under each project category; (b) as an exhibit to each

fee application that PwC US Tax files in these chapter 11 cases, a summary, by project-category of services rendered to the Debtors, identifying each professional rendering services, the number of hours expended by each professional, and the amount of compensation requested with respect to the services rendered; and (c) reasonably detailed records of time, in half hour (0.5) increments for fixed fee engagements and tenth of an hour (0.1) increments for hourly engagements, describing the services rendered by each professional and the amount of time spent on each date.

6. Solely as to any fixed fee compensation requests: (a) PwC US Tax shall be excused from keeping time records in tenth of an hour (0.1) increments and instead shall keep records in half-hour (0.5) increments; and (b) any objections related to any fixed fee compensation shall be subject only to the standard of review set forth in section 328 of the Bankruptcy Code and shall not be subject to the standard of review in section 330 of the Bankruptcy Code or any other standard of review. All hourly engagements shall be subject to the standard of review under section 330 of the Bankruptcy Code.

7. Notwithstanding any provisions to the contrary in this Order, the U.S. Trustee and the Court shall retain the right and be entitled to object to PwC US Tax's fees and expenses for both fixed fee engagements and hourly engagements based on the reasonableness standard provided for in section 330 of the Bankruptcy Code and the Court retains jurisdiction to consider such objection or response by the U.S. Trustee to PwC US Tax's fees and expenses for both fixed fee engagements and hourly engagements pursuant to section 330 of the Bankruptcy Code. Accordingly, nothing in this Order or the record shall constitute a finding of fact or conclusion of law binding on the U.S. Trustee, on appeal or otherwise, with respect to the reasonableness of PwC

US Tax's compensation, fees, and expenses. This Order and the record relating to this Court's consideration of the Application shall not prejudice or otherwise affect the rights of the U.S. Trustee to challenge the reasonableness of PwC US Tax's compensation, fees, and expenses under the standard set forth in the preceding sentence. Accordingly, nothing in this Order or such record shall constitute a finding of fact or conclusion of law binding the U.S. Trustee, on appeal or otherwise, with respect to the reasonableness of PwC US Tax's fees, compensation, and reimbursement requests.

8. If the Debtors request and PwC US Tax agrees to provide additional services, PwC US Tax and the Debtors may enter into statements of work or amendments with respect to the Engagement Letters or additional agreements. Any additional agreements, statements of work, or amendments will be filed with the Court and served on the U.S. Trustee, any statutory committee that may be appointed in this case, and any other applicable notice parties, and, absent any objections filed within fourteen (14) days after the filing and service of such supplemental declaration, PwC US Tax's employment and retention, including as to the additional agreements, statements of work, amendments, and/or services, shall continue as authorized pursuant to this Order.

9. Prior to any increases in the disclosed hourly rates for any PwC US Tax professional providing services in these cases, PwC US Tax shall file a supplemental declaration with this Court, providing ten (10) business days' notice to the Debtors, the U.S. Trustee, and any statutory committee appointed in these chapter 11 cases. All parties-in-interest retain all rights to object to any rate increase on all grounds including, but not limited to, the reasonableness standard provided

for in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.

10. The Indemnification Provisions set forth in the Engagement Letters are approved, subject during the pendency of these cases to the following conditions:

a. Neither PwC US Tax nor its partners, principals, members, and employees of PwC US Tax (the "PwC US Tax Parties") shall be entitled to indemnification, contribution, or reimbursement set forth in the Engagement Letters, unless such indemnification, contribution, or reimbursement is approved by this Court;

b. Notwithstanding subparagraph (a) above or any provision of the Engagement Letter to the contrary, the Debtors shall have no obligation to indemnify the PwC US Tax Parties, or provide contribution or reimbursement to the PwC US Tax Parties, for any claim or expense that is either: (i) judicially determined (the determination having become final) to have arisen from PwC US Tax Parties' gross negligence, actual fraud, willful misconduct, bad faith, or self-dealing to which the Debtors have not consented; (ii) for a contractual dispute in which the Debtors allege the breach of PwC US Tax's obligations under the Engagement Letters (including the indemnification agreement) unless the Court determines that indemnification, contribution, or reimbursement would be permissible pursuant to *In re United Artists Theatre Co.*, 315 F.3d 217 (3d Cir. 2003), or (iii) settled without the Debtors' consent, prior to a judicial determination as to the exclusions set forth in clauses (i) and (ii) above, but determined by this Court, after notice and a hearing to be a claim or expense for which PwC US Tax Parties are not entitled to receive indemnity, contribution, or reimbursement under the terms of the Engagement Letters as modified by this Order; and

c. If, before the earlier of: (i) the entry of an order confirming a chapter 11 plan in these chapter 11 cases (that order having become a final order no longer subject to appeal); and (ii) the entry of an order closing these chapter 11 cases, the PwC US Tax Parties believe that they are entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution, and/or reimbursement obligations under the Engagement Letters as modified by this Order, including without limitation the advancement of defense costs, the PwC US Tax Parties must file an application therefor in this Court, and the Debtors may not pay any such amounts to PwC US Tax Parties before the entry of an order by this Court approving the payment. This

subparagraph (c) is intended only to specify the period of time under which the Court shall have jurisdiction over any request for fees and expenses by PwC US Tax Parties for indemnification, contribution, or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify or make contributions or reimbursements to PwC US Tax Parties. All parties in interest shall retain the right to object to any demand by PwC US Tax Parties for indemnification, contribution, or reimbursement.

11. Any limitation of liability provisions set forth in the Engagement Letters, or otherwise, is eliminated for the duration of these chapter 11 cases.

12. PwC US Tax shall not seek the reimbursement of any fees or costs, including attorney fees and costs, arising from the defense of any objections to any of PwC US Tax's fee applications in these chapter 11 cases.

13. PwC US Tax shall only bill 50% for non-working travel and provide any and all fee applications in "EXCEL" format to the U.S. Trustee.

14. In the event that, during the pendency of these cases, PwC US Tax seeks reimbursement for any attorneys' fees and/or expenses, the invoices and supporting time records from such attorneys, appropriately redacted to preserve applicable privileges, shall be billed in one-tenth (0.1) hour increments and shall be included in PwC US Tax's fee applications and such invoices and time records shall be in compliance with the Local Rules, the U.S. Trustee Guidelines, and approval of the Court under the standards of sections 330 and 331 of the Bankruptcy Code, without regard to whether such attorney has been retained under section 327 of the Bankruptcy Code and without regard to whether such attorney's services satisfy section 330(a)(3)(C) of the Bankruptcy Code. Notwithstanding the foregoing, PwC US Tax shall only be reimbursed for any legal fees incurred in connection with these chapter 11 cases to the extent permitted under

applicable law. All rights are reserved to permit objection to any request for reimbursement of expenses, including but not limited to any request for the reimbursement of legal fees of PwC US Tax's independent counsel.

15. Notwithstanding anything in the Application, the Keller Declaration, and/or the Engagement Letter to the contrary: (a) PwC US Tax shall, to the extent that PwC US Tax uses the services of independent contractors or subcontractors who are not subsidiaries of or otherwise affiliated with PwC US Tax (collectively, the "Contractors") in these cases, (i) pass through the cost of such Contractors to the Debtors at the same rate that PwC US Tax pays the Contractors, (ii) seek reimbursement for actual costs only, (iii) ensure that the Contractors perform the conflicts check required by Bankruptcy Rule 2014; (iv) file such disclosures required by Bankruptcy Rule 2014 with the Court; and (v) attach any such Contractor invoices to its fee applications filed in these cases.

16. Notwithstanding anything in the Application, the Keller Declaration, and/or the Engagement Letters to the contrary, payment of invoices shall only be made to PwC US Tax after entry of an order of the Court approving compensation to PwC US Tax or pursuant to any order establishing procedures for interim compensation and reimbursement of expenses for professionals entered by this Court.

17. Notwithstanding anything in the Application or the Engagement Letters to the contrary, termination of PwC US Tax retention shall only commence upon entry of an order by this Court terminating PwC US Tax's retention.

18. To the extent that this Order is inconsistent with the Application, the Engagement Letters, or the Keller Declaration, the provisions of this Order shall govern.

19. PwC US Tax will use its best efforts to avoid any unnecessary duplication of services provided by any of the Debtors' other professionals in these chapter 11 cases.

20. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Application.

21. Notwithstanding Bankruptcy Rule 6004(h), to the extent applicable, the terms and conditions of this Order shall be effective and enforceable immediately upon entry hereof.

22. Notice of the Application as provided therein shall be deemed good and sufficient notice of such Application, and the requirements of the Bankruptcy Rules and the Local Rules are satisfied by such notice.

23. Notwithstanding any provision to the contrary in the Application, the Engagement Letters, or the Keller Declaration, the Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Order. For the avoidance of doubt, during the pendency of these chapter 11 cases, any provision of the Engagement Letters that provides for mediation or arbitration shall not be applicable unless this Court lacks or declines to exercise jurisdiction.