UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

ATTORNEY FEE APPLICATION COVER SHEET
FOR THE PERIOD JANUARY 29, 2026 THROUGH APRIL 16, 2026

In re Multi-Color Corporation, *et al.* [1]	Applicant: Quinn Emanuel Urquhart and Sullivan LLP
Case No. 26-10910 (MBK)	Client: LABL, Inc.
Chapter 11	Case Filed: January 29, 2026

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER PENALTY OF PERJURY PURSUANT TO 28 U.S.C. § 1746.

RETENTION ORDER ATTACHED.

Dated: June 25, 2026

/s/ James C. Tecce June 25, 2026
JAMES C. TECCE Date

[1] The last four digits of Debtor Multi-Color Corporation's tax identification number are 5853. A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/MCC. The location of the Debtors' service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, C

SECTION I
FEE SUMMARY

First and Final Fee Application Covering the
Period January 29, 2026 through April 16, 2026:

FEE TOTALS	$2,438,774.50
DISBURSEMENTS TOTALS	$9,249.77
TOTAL FEE APPLICATION	$2,448,024.27

	FEES	EXPENSES
TOTAL PREVIOUS FEES REQUESTED:	$0.00	$0.00
TOTAL FEES ALLOWED TO DATE:	$0.00	$0.00
TOTAL RETAINER REMAINING:	$79,135.33	$0.00
TOTAL HOLDBACK (IF APPLICABLE):	$0.00	$0.00
TOTAL RECEIVED BY APPLICANT:	$0.00	$0.00

SECTION II
CASE HISTORY

(1) Date cases filed: January 29, 2026

(2) Chapter under which cases commenced: Chapter 11

(3) Date of retention: March 20, 2026, effective as of January 29, 2026. See **Exhibit A**.

(4) If limit on number of hours or other limitations to retention, set forth: N/A

(5) Summarize in brief the benefits to the estate and attach supplements as needed: See narrative portion of fee application.

(6) Anticipated distribution to creditors:

(a) Administration expense: Paid in full.

(b) Secured creditors: To be paid in accordance with the *Amended Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 754] (the "Plan").[2]

(c) Priority creditors: To be paid in accordance with the Plan.

(d) General unsecured creditors: To be paid in accordance with the Plan.

(7) Final disposition of case and percentage of dividend paid to creditors (if applicable): This is the first and final compensation application. Final dividend percentages are to be paid in accordance with the *Findings Of Fact, Conclusions Of Law, And Order (I) Approving The Disclosure Statement For, And Confirming, The Amended Joint Prepackaged Plan Of Reorganization Of Multi-Color Corporation And Its Debtor Affiliates Pursuant To Chapter 11 Of The Bankruptcy Code And (II) Granting Related Relief* [Docket No. 777] and the Plan.

[2] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Plan.

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UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re:	Chapter 11
MULTI-COLOR CORPORATION, *et al.*,	Case No. 26-10910 (MBK)
Debtors.[1]	(Jointly Administered)

FIRST AND FINAL APPLICATION OF QUINN EMANUEL URQUHART & SULLIVAN, LLP, SPECIAL COUNSEL TO DEBTOR LABL, INC., FOR PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES PURSUANT TO 11 U.S.C. §§ 327, 328, AND 330

Quinn Emanuel Urquhart & Sullivan, LLP ("Quinn Emanuel"), as special counsel to debtor LABL, Inc. ("LABL" and with its affiliated debtors and debtors in possession, the "Debtors") acting at the sole direction of the special committee of the board of directors of LABL (the "Special Committee"), hereby submits its first and final application for compensation of professional services rendered and reimbursement of actual and necessary expenses (the "Application")

[1] The last four digits of Debtor Multi-Color Corporation's tax identification number are 5853. A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/MCC. The location of the Debtors' service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327.

pursuant to (i) sections 327, 328, and 330 of title 11 of the United States Code (the "Bankruptcy Code"), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the District of New Jersey, and (ii) the Appendix B Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases (the "Guidelines"), for professional services rendered by Quinn Emanuel for the period commencing January 29, 2026 through April 16, 2026 (the "Compensation Period"), and for reimbursement of its actual and necessary expenses incurred during the Compensation Period. In support of this Application, Quinn Emanuel respectfully represents as follows:

BACKGROUND

1. On January 29, 2026 (the "Petition Date"), each Debtor filed a voluntary petition for relief under Chapter 11 of the Bankruptcy Code (the "Chapter 11 Cases"). A detailed description of the Debtors, their businesses, and the facts and circumstances supporting the Debtors' Chapter 11 Cases are set forth in greater detail in the *Declaration of Garrett Gabel, Chief Restructuring Officer of Multi-Color Corporation and Certain of Its Affiliates, in Support of the Debtors' Chapter 11 Petitions and First Day Pleadings* [Docket No. 23] and incorporated by reference herein.

2. The Debtors are operating their businesses and managing their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On February 2, 2026, the Court entered an order [Docket No. 98] authorizing procedural consolidation and joint administration of these Chapter 11 Cases pursuant to Bankruptcy Rule 1015(b). On March 18, 2026, the Office of the United States Trustee for the District of New Jersey (the "U.S. Trustee")

appointed an official committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code (the "Committee") [Docket No. 493].[2]

3. On April 16, 2026, the Court entered the *Findings of Fact, Conclusions of Law, and Order (I) Approving the Disclosure Statement for, and Confirming, the Amended Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code and (II) Granting Related Relief* [Docket No. 777], pursuant to which the Court approved and confirmed the *Amended Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 754] (the "Plan").

4. On May 11, 2026, the Reorganized Debtors filed the *Notice of Occurrence of the Effective Date of the Amended Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 836].

INFORMATION REQUIRED BY THE GUIDELINES

A. The Scope of the Application

6. Consistent with the Guidelines, Quinn Emanuel discloses the following concerning the scope of the Application:

Name of Applicant	Quinn Emanuel Urquhart & Sullivan, LLP
Name of Client	LABL, Inc.
Petition Date	January 29, 2026
Retention Date	Order signed March 20, 2026 [Docket No. 507] ("Retention Order"), effective January 29, 2026.

[2] The U.S. Trustee subsequently filed a Notice of Appointment of Reconstituted Official Committee of Unsecured Creditors [Docket No. 688].

Date of Order Approving Employment	March 20, 2026; a true copy of the Retention Order is attached as **Exhibit A**.
Time Period Covered by Application	January 29, 2026 through and including April 16, 2026
Terms and Conditions of Employment	Hourly
Interim / Final	First and Final Application under 11 U.S.C. §330
11 U.S.C. § 330	Quinn Emanuel seeks compensation under 11 U.S.C. § 330.
Date and Terms of Administrative Fee Order	No Administrative Fee Order was entered in these cases.
Total Compensation (Fees) Sought in the Compensation Period	$2,438,774.50
Total Expenses Sought in the Compensation Period	$9,249.77
Total compensation approved by interim order to date	N/A
Total expenses approved by interim order to date	N/A
Blended rate in this application for all attorneys	$1,654.20
Blended rate in this application for all timekeepers	$1,529.69
Compensation sought in this application already paid pursuant to a monthly compensation order but not yet allowed	N/A
Expenses sought in this application already paid pursuant to a monthly compensation order but not yet allowed	N/A
If applicable, number of professionals in this application not included in staffing plan approved by client	N/A
If applicable, difference between fees budgeted and compensation sought for this period	$1,188,774.50
Number of professionals billing fewer than 15 hours to the case during this period	1
Are any rates higher than those approved or disclosed at retention? If yes, calculate and disclose the total compensation sought in this application using the rates originally disclosed in the retention application	[] Yes [X] No N/A

B. Summary of Timekeepers and Rate Increases

7. With respect to each professional and paraprofessional who billed on the matter during the Compensation Period, Quinn Emanuel discloses the following information on **Exhibit**

B attached: (i) name; (ii) title or position; (iii) primary department, group, or section; (iv) date of first admission to the bar, if applicable; (v) total fees billed included in application; (vi) total hours billed included in application; and (vii) current hourly rate. No rate increases were implemented during the Compensation Period.

C. Customary and Comparable Compensation

8. Quinn Emanuel submits its compensation is customary as evidenced by the blended hourly rate data set forth on **Exhibit C** attached for the 2025 calendar year as compared to the Compensation Period. As set forth in Exhibit C, Quinn Emanuel's blended hourly rate for all timekeepers during the Compensation Period was $1,529.69.

D. Statements from the Applicant

9. Consistent with the Guidelines, Quinn Emanuel answers the following questions:

Question	Answer
Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period?	Quinn Emanuel agreed to a 50% discount for time billed to Non-Working Travel
If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?	Quinn Emanuel advised the clients that fees were higher than budgeted due to unanticipated case developments.
Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?	No
Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices?	Yes (minimal time/fees)
Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information?	Yes (minimal time/fees)
Does the fee application include any rate increases?	No

E. Budget and Staffing Plan

10. Quinn Emanuel provided the Debtors with a proposed budget of $1.25 million for the Compensation Period. During the Compensation Period, Quinn Emanuel provided the Debtors

with weekly updates of actual fees and expenses incurred, and discussed with the Special Committee the reasons for the higher-than-budgeted fees. The Chapter 11 Cases entailed significantly more litigation than anticipated. Specifically, the Disinterested Directors were each deposed twice, testified at multiple hearings, and submitted five declarations in total. The Special Committee was also the subject of document discovery.

SUMMARY OF PROFESSIONAL SERVICES RENDERED AND EXPENSES INCURRED

11. Quinn Emanuel seeks allowance of compensation for professional services rendered to the Debtors during the Compensation Period in the amount of $2,438,774.50. In addition, Quinn Emanuel seeks approval for reimbursement of expenses incurred in connection with the rendition of its services in the aggregate amount of $9,249.77. During the Compensation Period, Quinn Emanuel attorneys and paraprofessionals expended a total of 1,601.8 hours for which compensation is requested. The fees charged by Quinn Emanuel in these Chapter 11 Cases are billed in accordance with its existing billing rates and procedures in effect during the Compensation Period.

12. The following summary highlights the major areas in which Quinn Emanuel rendered services during the Compensation Period. As required by the Guidelines, the summary is organized by project category. A summary chart setting forth the number of hours spent and the amount of compensation requested for each project category is attached as **Exhibit D-1** and a summary chart setting forth the amount of expenses requested by Quinn Emanuel in this Application is attached as **Exhibit D-2**. Invoices containing descriptions of the services rendered and itemizing expenses incurred by Quinn Emanuel during the Compensation Period are attached hereto as **Exhibit E**.

A. Case Administration

13. This category includes time spent by Quinn Emanuel on preparing the firm's notice of appearance and pro hac vice applications.

B. Retention/Fee Applications

14. This category includes time spent by Quinn Emanuel preparing its retention application. Quinn Emanuel also assisted M3 Partners, the firm retained to provide independent financial services to the Special Committee, in preparing its retention application. Quinn Emanuel also began working on this Application during the Compensation Period.

C. Investigation

15. This category includes time spent by Quinn Emanuel in conducting the independent investigation (the "Investigation"), at the direction of the Special Committee, of historical transactions and potential claims, if any, held by LABL against related parties, including its current or former directors, managers, and officers, and direct and indirect equity holders, including Clayton, Dubilier & Rice and its affiliates and managed funds ("CD&R"). Among other things, Quinn Emanuel drafted and served document requests on the Debtors and CD&R, reviewed more than 12,000 documents, prepared for and conducted six witness interviews, researched various potential claims and legal theories, and drafted an approximately 120-page comprehensive investigation report.

D. Special Committee Meetings and Communications

16. This category includes time spent by Quinn Emanuel preparing for and attending more than fifteen virtual meetings of the Special Committee, in addition to frequent communications with the Disinterested Directors.

E. Hearings

17. This category includes time spent by Quinn Emanuel attending hearings in these Chapter 11 Cases, including the numerous hearings held in relation to the Debtors' post-petition financing ("DIP Financing") and the confirmation hearing.

F. Litigation

18. This category includes time spent by Quinn Emanuel relating to litigation involving the ad hoc group of unsecured notes holders (the "Cross-Holder Ad Hoc Group"). Specifically, the Cross-Holder Ad Hoc Group objected to the DIP Financing and Plan confirmation. In connection with these objections, Quinn Emanuel responded to document requests and made productions on behalf of the Special Committee, researched and prepared a letter brief regarding a discovery issue, prepared the Disinterested Directors for four depositions (two each), attended those depositions, prepared the Disinterested Directors for their testimony at the DIP Financing hearing, and assisted the Disinterested Directors in preparing several declarations in support of the DIP Financing and Plan confirmation.

G. Disclosure Statement/Plan

19. This category includes time spent by Quinn Emanuel reviewing drafts of the Disclosure Statement and Plan.

H. Non-Working Travel

20. This category includes time spent by Quinn Emanuel traveling to Trenton to attend mediation and to Florida to defend the deposition of Disinterested Director Roger Meltzer.

RELIEF REQUESTED AND BASIS THEREFOR

21. The professional services performed by Quinn Emanuel on LABL's behalf during the Compensation Period required an aggregate expenditure of 1,601.80 recorded hours by Quinn

Emanuel's partners, associates, and paraprofessionals. Of the aggregate time expended, 822.90 recorded hours were expended by partners of Quinn Emanuel, 625.50 recorded hours were expended by associates, counsel, contract attorneys and law clerks, 49.70 recorded hours were expended by paraprofessionals, and 103.70 recorded hours were expended by litigation support staff.

22. During the Compensation Period, Quinn Emanuel's hourly billing rates for attorneys, paraprofessionals and litigation support staff ranged from $210.00 to $2,255.00 per hour. Allowance of compensation in the amount requested would result in a blended hourly billing rate of $1,529.69 which represents a blended rate of $354.06 and $1,654.20 for litigation support staff plus paraprofessionals and attorneys, respectively, at Quinn Emanuel's regular billing rates in effect at the time of the performance of services.

23. Quinn Emanuel has incurred $9,249.77 in direct out-of-pocket expenses in providing professional services to LABL during the Compensation Period. These charges are intended to cover Quinn Emanuel's direct operating costs, which costs are not incorporated into Quinn Emanuel's billing rates.

24. Section 330 of the Bankruptcy Code provides that a court may award a professional employed under section 327 of the Bankruptcy Code "reasonable compensation for actual necessary services rendered . . . and reimbursement for actual necessary expenses." 11 U.S.C. § 330(a)(1).

25. Section 330 of the Bankruptcy Code contains two separate criteria, and before determining the reasonableness of the service, the Court must make a threshold inquiry into its necessity. *See In re Engel*, 190 B.R. 206, 209 (Bankr. D.N.J. 1995); *see also In re Fleming Cos.,* 304 B.R. 85, 89 (D. Del. 2003) (discussing a two-tiered approach to determining whether

compensation should be allowed—first "the court must be satisfied that the attorney performed actual and necessary services" and second "the court must assess a reasonable value for those services"). The majority of courts which have interpreted section 330 of the Bankruptcy Code have held that an element of whether such services are "necessary" is whether they benefitted the bankruptcy estate. *Engel*, 190 B.R. at 209. Further, the test for determining necessity is objective, focusing on what services a reasonable lawyer would have performed under the same circumstances. *In re APW Enclosure Sys., Inc.*, No. 06-11378 (MFW), 2007 WL 3112414, at *3 (Bankr. D. Del. 2007) (citing *Fleming*, 304 B.R. at 89). This test does not rely on hindsight to determine the ultimate success or failure of the attorney's actions. *See id*. (citing, inter alia, *Keate v. Miller (In re Kohl)*, 95 F.3d 713, 714 (8th Cir. 1996)).

26. Once the court determines that a service was necessary, it also assesses the reasonable value of the service. 11 U.S.C. § 330(a)(3). Section 330(a)(3) of the Bankruptcy Code sets forth the criteria for the award of such compensation and reimbursement, stating:

> In determining the amount of reasonable compensation to be awarded . . . the court shall consider the nature, extent, and the value of such services, taking into account all relevant factors, including—
>
> (A) the time spent on such services;
>
> (B) the rates charged for such services;
>
> (C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
>
> (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
>
> (E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and

> (F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3).

27. In determining the reasonableness of fees, courts routinely employ the following twelve factors: (1) the time and labor required; (2) the novelty and difficulty of the questions; (3) the skill requisite to perform the legal service properly; (4) the preclusion of employment by the attorney due to acceptance of the case; (5) the customary fee; (6) whether the fee is fixed or contingent; (7) time limitations imposed by client or the circumstances; (8) the amount involved and the results obtained; (9) the experience, reputation and ability of the attorneys; (10) the undesirability of the case; (11) the nature and length of the professional relationship with the client; and (12) awards in similar cases. *Staiano v. Cain (In re Lan Assocs. XI, L.P.)*, 192 F.3d 109, 123 n.8 (3d Cir. 1999).

28. Here, as described above, Quinn Emanuel devoted a substantial amount of time and effort to addressing the numerous issues involved in these Chapter 11 Cases. Quinn Emanuel respectfully submits that the services for which it seeks compensation in this Application were, at the time rendered, believed to be necessary to effectively represent the Debtors, were performed economically, effectively, and efficiently. Because Quinn Emanuel's services benefitted the bankruptcy estates, Quinn Emanuel respectfully submits that it performed "actual and necessary" services compensable under Section 330 of the Bankruptcy Code.

29. Further, Quinn Emanuel submits that consideration of the relevant factors enumerated in *Lan Assocs.* establishes that the compensation requested is reasonable in light of the nature, extent, and value of such services to the Debtors:

(a) *The Time and Labor Required*. The professional services rendered by Quinn Emanuel on behalf of LABL have required the expenditure of substantial time and effort, as well as a high degree of professional competence and expertise, in order to advise the Special Committee with respect to the comprehensive Investigation and the various disputes that arose during Chapter 11 Cases. Quinn Emanuel respectfully submits that the services rendered by it were performed efficiently, effectively, and economically.

(b) *The Novelty and Difficulty of Questions*. Both the Investigation and the Chapter 11 Cases in general have raised complex legal issues. Quinn Emanuel submits that its skilled counsel and assistance have facilitated the Special Committee's effective dispatch of its fiduciary duties in connection with both.

(c) *The Skill Required to Perform the Legal Services Properly*. Quinn Emanuel believes that its recognized expertise in the areas of litigation and restructuring contributed to the effective representation of LABL in these Chapter 11 Cases.

(d) *The Preclusion of Other Employment by Applicant Due to Acceptance of the Case*. Quinn Emanuel's representation of LABL did not preclude its acceptance of new clients. However, the issues that arose in these cases required attention on a continuing, and oftentimes emergent, basis, requiring Quinn Emanuel's professionals to commit significant portions of their time to these Chapter 11 Cases.

(e) *The Customary Fee*. The fees sought herein are based on Quinn Emanuel's normal hourly rates for services of this kind. Quinn Emanuel respectfully submits that the hourly rates of its professionals are not unusual given the time expended in attending to the representation of LABL. Quinn Emanuel's hourly rates and the fees requested herein are commensurate with fees Quinn Emanuel has been awarded in other chapter 11 cases, as well as with fees charged by other attorneys of comparable experience.

(f) *Whether the Fee is Fixed or Contingent*. Not applicable.

(g) *Time Limitations Imposed by Client or other Circumstances*. Not applicable.

(h) *The Amount Involved and Results Obtained*. Quinn Emanuel respectfully submits that the amount of fees for which compensation is sought is reasonable under the circumstances given the numerous issues that had to be addressed.

(i) *The Experience, Reputation and Ability of the Attorneys*. Quinn Emanuel is a professional association with more than 1,300 attorneys who focus on commercial litigation, bankruptcy and restructuring, and intellectual property, among other areas. Quinn Emanuel and its professionals have represented creditors, creditors' committees, debtors, special committees, and other parties in hundreds of cases in Bankruptcy Courts throughout the country.

(j) *The Undesirability of the Case*. Not applicable.

(k) *Nature and Length of Professional Relationship*. Not applicable.

(l) *Awards in Similar Cases*. As previously indicated, the fees sought herein are commensurate with fees Quinn Emanuel has been awarded in other chapter 11 cases.

CONCLUSION

WHEREFORE, Quinn Emanuel respectfully requests a first and final fee allowance as special counsel for LABL during the Compensation Period in the amount of $2,438,774.50 for fees for services rendered, together with reimbursement of expenses in the amount of $9,249.77, for a total final fee award of $2,448,024.27.

Dated: June 25, 2026

/s/ James C. Tecce

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Special Counsel to Debtor LABL, Inc.

EXHIBIT A

RETENTION ORDER

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY	
Caption in Compliance with D.N.J. LBR 9004-1(b)	
In re: MULTI-COLOR CORPORATION, *et al*., Debtors.[1]	Chapter 11 Case No. 26-10910 (MBK) (Jointly Administered)

Order Filed on March 20, 2026
by Clerk
U.S. Bankruptcy Court
District of New Jersey

ORDER GRANTING APPLICATION OF DEBTOR LABL, INC., PURSUANT TO 11 U.S.C. §§ 327(e), 328(a), AND 330, FED. R. BANKR. P. 2014(a) AND L.R. 2014-1, FOR ENTRY OF AN ORDER (I) AUTHORIZING EMPLOYMENT AND RETENTION OF QUINN EMANUEL URQUHART & SULLIVAN, LLP AS SPECIAL COUNSEL TO LABL, INC. *NUNC PRO TUNC* TO PETITION DATE AND (II) GRANTING RELATED RELIEF

The relief set forth on the following pages, numbered three (3) through seven (7), is **ORDERED**.

DATED: March 20, 2026

Honorable Michael B. Kaplan
United States Bankruptcy Judge

[1] The last four digits of Debtor Multi-Color Corporation's tax identification number are 5853. A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/MCC. The location of the Debtors' service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327.

Caption in Compliance with D.N.J. LBR 9004-1(b)

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-and-

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Proposed Co-Counsel to the Debtors and Debtors in Possession

Upon the *Application of Debtor LABL, Inc., Pursuant to 11 U.S.C. §§ 327(e), 328(a), and 330, Fed. R. Bankr. P. 2014(a), and L.R. 2014-1, for Entry of an Order (I) Authorizing Employment and Retention of Quinn Emanuel Urquhart & Sullivan, LLP as Special Counsel to LABL, Inc. Nunc Pro Tunc to Petition Date and (II) Granting Related Relief* (the "Application")[2] of the above-captioned debtors and debtors in possession (collectively, the "Debtors"), for entry of an order (this "Order") (a) authorizing, pursuant to sections 327(e), 328(a), and 330 of the Bankruptcy Code, Bankruptcy Rule 2014(a), and Local Rule 2014-1, the employment and retention of Quinn Emanuel Urquhart & Sullivan, LLP ("Quinn Emanuel") as special counsel to LABL *nunc pro tunc* to the Petition Date and (b) granting related relief, all as more fully set forth in the Application; and the Court having jurisdiction to consider the Application and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered July 23, 1984, and amended on June 6, 2025 (Bumb, C.J.); and this Court having found that venue of this proceeding and the Application in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that it may enter a final order consistent with Article III of the United States Constitution; and this Court having found that the Debtors' notice of the Application was appropriate under the circumstances and no other notice need be provided; and this Court having reviewed the Application and having heard the statements in

[2] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

support of the relief requested therein at a hearing before this Court (the "Hearing"), if any; and upon the Tecce Declaration and the Meltzer Declaration in support thereof; and the Court being satisfied, based on the representations made in the Application and the Tecce Declaration that, as required under section 327(e) of the Bankruptcy Code, Quinn Emanuel does not hold or represent an interest adverse to the Debtors' estates with respect to the matters to which it is to be employed; and this Court having determined that the legal and factual bases set forth in the Application and at the Hearing, if any establish just cause for the relief granted herein; and upon all of the proceedings had before the Court and after due deliberation and sufficient cause appearing therefor

IT IS HEREBY ORDERED THAT:

1. The Application is **GRANTED** on a final basis as set forth herein.

2. In accordance with sections 327(e), 328(a), and 330 of the Bankruptcy Code, LABL as a debtor in possession is hereby authorized and empowered to employ and retain Quinn Emanuel as special counsel to LABL to act at the sole direction of the Special Committee as of the Petition Date in accordance with the terms set forth in the Application and the Engagement Letter.

3. Any and all compensation to be paid to Quinn Emanuel for services rendered on LABL's behalf shall be fixed by application to this Court in accordance with sections 330 and 331 of the Bankruptcy Code, such Bankruptcy Rules and Local Rules as may then be applicable, and any orders entered in these cases governing the compensation and reimbursement of professionals for services rendered and charges and disbursements incurred. Quinn Emanuel also shall make a

reasonable effort to comply with the U.S. Trustee Guidelines, both in connection with the Application and any fee applications to be filed by Quinn Emanuel in these chapter 11 cases.

4. In order to avoid any duplication of effort and provide services to LABL in the most efficient and cost-effective manner, Quinn Emanuel shall coordinate with the firms retained by the Debtors regarding their respective responsibilities in these chapter 11 cases. As such, Quinn Emanuel shall use its best efforts to avoid duplication of services provided by any of the Debtors' other retained professionals in these chapter 11 cases.

5. Prior to applying any increases in its hourly rates beyond the rates set forth in the Application, Quinn Emanuel shall provide ten (10) days' prior notice of any such increases to the Debtors, the U.S. Trustee, and any committee appointed by this Court, and shall file a notice with the Court. All parties in interest retain rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.

6. Quinn Emanuel (i) shall only bill 50% for non-working travel; (ii) shall not seek the reimbursement of any fees or costs, including attorneys' fees and costs, arising from the defense of any objections to any of Quinn Emanuel's fee applications in this case; (iii) shall use the billing and expense categories similar to those set forth in the U.S. Trustee Guidelines; and (iv) shall provide any and all fee applications in "LEDES" format to the U.S. Trustee.

7. Notwithstanding anything in the Application, the Tecce Declaration, the Meltzer Declaration, or the Engagement Letter to the contrary, Quinn Emanuel shall seek reimbursement from the Debtors' estates for its engagement-related expenses at the firm's actual cost paid.

8. Notwithstanding anything in the Application, the Tecce Declaration, or the Meltzer Declaration to the contrary, Quinn Emanuel shall: (i) to the extent that Quinn Emanuel uses the services of outside independent contractors or subcontractors (collectively, the "Contractors") in these cases, pass through the cost of such Contractors at the same rate that Quinn Emanuel pays the Contractors; (ii) seek reimbursement for actual costs only; (iii) ensure that the Contractors are subject to the same conflicts checks as required for Quinn Emanuel; (iv) file with this Court such disclosures as required by Bankruptcy Rule 2014; and (v) attach any such Contractor invoices to any fee applications filed in these cases.

9. No agreement or understanding exists between Quinn Emanuel and any other person, other than as permitted by section 504 of the Bankruptcy Code, to share compensation received for services rendered in connection with these cases, nor shall Quinn Emanuel share or agree to share compensation received for services rendered in connection with these cases with any other person other than as permitted by section 504 of the Bankruptcy Code.

10. Notwithstanding Bankruptcy Rule 6004(h), to the extent applicable, the terms and conditions of this Order shall be effective and enforceable immediately upon entry hereof.

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11. Notice of the Application as provided therein shall be deemed good and sufficient notice of such Application, and the requirements of the Bankruptcy Rules and the Local Rules are satisfied by such notice.

12. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Application.

13. Quinn Emanuel is authorized to draw down on the Retainer in the amount of $24,812.65 for prepetition services rendered to LABL and shall remit the remaining balance of the Retainer to LABL.

14. To the extent there is any inconsistency between the terms of the Tecce Declaration, the Application, the Engagement Letter, and this Order, the terms of this Order shall govern.

15. This Court retains jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Exhibit 1

(Engagement Letter)

November 12, 2025

STRICTLY CONFIDENTIAL -- ATTORNEY-CLIENT PRIVILEGED MATERIAL

Roger Meltzer, Esq., Independent Director
Peter Laurinaitis, Independent Director
LABL, Inc.
Attn: Linn Harson, Esq.
Chief Legal Officer
3284 Northside Parkway NW
Suite #400
Atlanta, GA 30327

Re: **Engagement of Quinn Emanuel**

Dear Mr. Meltzer and Mr. Laurinaitis:

We are pleased to confirm the engagement of Quinn Emanuel Urquhart & Sullivan, LLP ("**QEU&S**") as special counsel to LABL, Inc. ("**You**" or the "**Client**") to act at the sole direction of the special committee of LABL, Inc. (the "Special Committee"), comprising of Mr. Roger Meltzer and Mr. Peter Laurinaitis (together, the "**Independent Directors**") in connection with any matters within the Special Committee's mandate, including, but not limited to, a potential restructuring transaction, including in possible chapter 11 cases of the Client and certain of its affiliated debtors and debtors in possession (hereinafter, the "**Engagement**"). The purpose of this letter is to confirm the terms and conditions upon which QEU&S will provide legal services to you in connection with the Engagement. We believe that a mutual understanding of these terms and conditions at the outset is fundamental to establishing a good working relationship. In this engagement letter (this "**Engagement Letter**"), we sometimes refer to you as "you" or "your" and to QEU&S as "we," "our," or "us."

Client

We do not represent and will not be deemed to have been retained by any of the Client's direct or indirect shareholders and affiliates and each of their respective directors, employees, owners, founders, members, shareholders, subsidiaries or partners, or any other person or entity affiliated with the Client by virtue of the Engagement.

The Independent Directors shall direct our work in this matter on behalf of the Client and shall control any attorney-client, work product or other privilege or protection from disclosure in connection with our representation. The directors or managers of the Affiliates shall not access the work or privileged material of QEU&S, except as permitted by the Independent Directors.

We understand that the Client has engaged Kirkland & Ellis LLP ("**K&E**") as general restructuring counsel. Given the scope of the Engagement, the services rendered and

functions performed by QEU&S will not be duplicative of work performed by K&E or any other professionals engaged by the Client.

Scope of Engagement

You have engaged QEU&S to represent you in connection with the Engagement. QEU&S's services will be limited to the representation of you in the Engagement. Our services will not extend to other business, personal or legal affairs of you, or to any other aspect of your activities. Our representation will conclude with the settlement of the case or entry of an award or judgment or for any of the reasons stated in the Date of Commencement and Termination of the Engagement section of this letter. QEU&S's receipt or use of confidential or other information from the Client, the Special Committee, or others in the course of this representation does not mean that QEU&S will render any other advice or services either to you or any other person or entity. Similarly, you will not look to or rely upon QEU&S for any investment, accounting, financial, or other non-legal advice, including without limitation any advice regarding the character or credit of any person with whom you may be dealing.

Insurance Coverage and Claims

You understand and agree that QEU&S is not being engaged to advise regarding the existence of any insurance coverage in connection with the circumstances of the Engagement or to advise or assist in the formulation or submission of any insurance claim in connection with the Engagement. If you have not done so already, you should consider tendering this matter to your insurer(s) in order to determine whether there is insurance coverage for any of the claims asserted.

Responsible Persons – Communications Between QEU&S and you

We will report directly to the Special Committee and keep the Special Committee regularly and currently informed about the status of the Engagement and will consult with the Special Committee whenever appropriate. Within QEU&S, I will be primarily responsible for the Engagement. My telephone number is (212) 849-7199 and e-mail address is jamestecce@quinnemanuel.com. In the event that you need to reach me and I am unavailable, please leave a voicemail message for me. It is my policy that all calls will be returned promptly. In the event of an emergency, please call my assistant, Nafeeza Subhan, at (212) 849-7158 and she will endeavor to reach me as soon as practicable thereafter.

Protection of Client Confidences – High Tech Communication Devices

We are always mindful of our central obligation to preserve the precious trust which our clients repose in us--their secrets and confidences. We take this duty very seriously and, except to the extent permitted by the applicable rules of professional conduct, we will not disclose any confidential information of yours to any other client or person. Similarly, we cannot disclose to you the confidences of any other client, even when such information relates to matters that might affect you.

In order to meet our obligation to preserve your confidences, it is important that we agree from the outset what kinds of communications technology we will employ in the course of this

Engagement. Unless you specifically direct us to the contrary, for purposes of this Engagement, we agree that it is appropriate for us to use fax machines and e-mail in the course of the Engagement without any encryption or other special protections. Please notify me if you have any other requests or requirements in connection with the methods of telecommunication relating to the Engagement.

Self-Representation

QEU&S has designated one of the firm's partners to act as the firm's General Counsel (the "**General Counsel**"). The General Counsel acts as a lawyer to the firm, representing QEU&S in a variety of professional and legal matters and helping attorneys at the firm to comply with their professional and ethical responsibilities to clients. Among other things, the General Counsel provides QEU&S and its attorneys with legal advice concerning professional responsibilities, potential or actual professional liabilities, and other matters. QEU&S also retains outside counsel from time to time to provide similar legal advice to the firm. It is possible that attorneys or staff working on matters for you may, from time to time, consult with the General Counsel or QEU&S's outside counsel on matters related to our representation of you. In the course of such consultation, QEU&S's attorneys and/or staff may disclose to the General Counsel or QEU&S's outside counsel privileged information concerning your representation, and may receive legal advice related to QEU&S's work on your matter, which legal advice QEU&S may or may not disclose to the Client and/or the Special Committee. QEU&S views such consultations as privileged and not discoverable by anyone, not even the clients about whom such a consultation may take place. By retaining QEU&S the Client and the Independent Directors acknowledge and consent to QEU&S's attorneys and staff consulting with the General Counsel or QEU&S's outside counsel as they deem necessary, both during QEU&S's representation of you and after such representation ends, and the Client and the Special Committee confirm that such communications are privileged and protected against disclosure to the Client and/or the Special Committee.

Responsibilities of Client

In order to represent you effectively, it is important that you provide us with complete and accurate information regarding the subject matter of the Engagement, and that you keep the Client and the Special Committee informed on a timely basis of all relevant developments. In addition, it is important that the Client and its officers and employees provide us with timely assistance and cooperation in connection with the Engagement.

Preservation of Electronically Stored Information ("ESI")

The Federal Rules of Civil Procedure, Federal Rules of Evidence, and case law addressing electronic discovery impose obligations on the parties involved in litigation and their counsel. An understanding of these rules, which relate to the duties of preservation and discovery of electronically stored information ("**ESI**"), is an essential prerequisite to the development of a successful litigation strategy for every client. The duty to preserve potentially relevant information is triggered when litigation is reasonably anticipated or commenced, and the failure to comply with these rules can have dire consequences (including sanctions ranging from monetary penalties to entry of a default against you or your action being dismissed). In the event

you have not already issued a litigation hold in this matter, we request that you immediately do so. We would be pleased to assist you with preparing the litigation hold and otherwise providing guidance on the duties related to preservation of ESI.

No Guarantee of Result

In providing legal advice to the Client and the Special Committee, I or others at QEU&S may from time to time express opinions or beliefs regarding the likely effectiveness of various courses of action or about results that may be anticipated. You understand that any such statements are opinions and beliefs only and are not promises or guaranties. We cannot and do not guarantee any particular course or outcome of the Engagement.

Government Service by QEU&S Lawyers.

From time to time, QEU&S lawyers also serve as appointed or elected government officials. One of our lawyers, Steve Madison, is currently an elected City Councilmember in Pasadena, California. Francis Suarez is currently the elected Mayor of Miami, Florida. This government service is performed in an individual capacity, not on behalf of QEU&S. You acknowledge and agree you will not receive any favorable consideration or treatment from the City of Pasadena/City of Miami or any agency, department or employee thereof, as a result of your retention of QEU&S or QEU&S's representation of you. You further acknowledge and agree that applicable government ethics rules may require recusal by any QEU&S lawyer from consideration in their official capacity of any matter involving a QEU&S client or adversary.

Future Conflicts of Interest

Our firm has many lawyers and several offices. We may currently or in the future represent one or more other clients in matters involving you and we may represent the parties that are adverse to you, provided such matters are not substantially related to the services QEU&S is rendering or will render to you in the Engagement (an "Allowed Adverse Representation"). By way of example, such Allowed Adverse Representations might take the form of, among other contexts: litigation (including arbitration, mediation and other forms of dispute resolution); transactional work (including consensual and non-consensual merger, acquisition, and takeover situations, financings, and commercial agreements); counseling (including advising direct adversaries and competitors); and restructuring (including bankruptcy, insolvency, financial distress, recapitalization, equity and debt workouts, and other transactions or adversarial adjudicative proceedings related to any of the foregoing and similar matters). In the event of an Allowed Adverse Representation, during the Engagement, (i) QEU&S will establish appropriate screening procedures and information barriers to ensure James C. Tecce, as well as any other attorneys at QEU&S that the Client and QEU&S mutually agree to, will not represent another client in an Allowed Adverse Representation without the Client's prior written consent, and (ii) QEU&S acknowledges and agrees that we are subject to the applicable rules of professional conduct, including, our obligation to maintain the confidentiality of the Client's information.

You acknowledge that (a) you are a sophisticated client who understands the advantages and risks of choosing QEU&S, which is a large international firm that regularly represents clients in similar disputes from different vantage points, and (b) QEU&S will not be disqualified from

another matter on account of the Engagement creating a "positional conflict" if appropriate measures are taken such that it is an Allowed Adverse Representation. The countersignature to this letter on your behalf acknowledges that we have made disclosure to you of the nature and breadth of QEU&S's practice and that you have had the opportunity to confer with your counsel prior to agreeing to the conflict waiver set forth herein.

Bankruptcy Provision

Notwithstanding anything herein to the contrary, to the extent the Engagement involves the Client filing for chapter 11, we agree to comply with the fee application process and guidelines for payment of fees and reimbursement of expenses imposed by law and any order of the Bankruptcy Court before which any of the chapter 11 cases of the Client and any affiliated debtors and debtors in possession are pending.

Billing

Our fees are based on the amount of time we spend on this Engagement. Each QEU&S attorney, legal assistant and other timekeeper assigned to this Engagement will have an hourly billing rate. These billing rates, which are set based upon seniority and expertise, are subject to adjustment annually and we will notify you of these changes thirty (30) days in advance of their going into effect. In addition, our associate rates are based on years out of law school, so annually on September 1, each associate's rate moves up to the next higher class rate on our rate schedule; for example, on September 1, 2026, a class of 2025 graduate's rate will move up from a first-year associate rate to a second-year associate rate, and so on. These "class graduation" adjustments are not rate increases, and you acknowledge and agree to these associate class adjustments by signing this letter. The hourly billing rates of the attorneys are $1,860-$3,000 (Partner range), $1,775-$2,725 (of counsel range), $1,035-$1,665 (Associate range). My hourly rate is $2,255.

If one of our professionals performs multiple tasks for you during the course of a day, our statement will describe those tasks in a continuous narrative form accompanied by a single time entry for all tasks, a practice known as "block billing." You agree that we may block bill.

Estimates

The Client understands that it is impossible to determine in advance the amount of fees and costs needed to complete any given matter. From time to time during the course of our Engagement we may provide you with estimates of costs and fees or projected budgets for our work going forward. Ordinarily, we do not provide these projections unless You specifically request us to do so. When we do provide them, we will make a good faith effort to estimate what the future cost will be. However, in no case can such projections be guarantees regarding what the actual cost will be. The cost of litigation may change dramatically based on factors we do not control, including actions taken by our adversary, rulings by the court, or other developments in the litigation. In all instances when we provide such projections, they should be viewed as guidance only. The fees and costs which You will be liable for will be based on our time charges as set forth in this agreement, and not on any such projections.

Ancillary Costs

We will charge separately for certain ancillary services we provide, such as facsimile charges, secretarial and paralegal overtime and word processing. We pass along out-of-pocket costs and charges that we incur on our clients' behalf. These typically include messenger charges, deposition videography and transcript charges and administrative charges. Other charges are based on market, not cost, including service of process, document reproduction ($0.24/page), color document reproduction ($1.00/page), binders, tabs, tab creation, manila folders, redwelds, binding, punching, black and white scanning ($0.18/page), color scanning ($1.50/page), black and white oversized scanning ($0.40-$1.50/page), color oversized scanning ($2.25-$12.50/page), black and white blowbacks ($0.15/page), color blowbacks ($1.00/page), slipsheets ($0.03/page), native file printing ($0.18/page), TIFF generation ($0.02/page), OCR ($0.02-$0.03/page), ECA filtering ($15-$75/GB), data processing ($50-$150), image endorsement ($0.02/page), media creation and duplication ($15-$400), document coding ($0.88-$1.50/document), generative AI analysis ($0.04/document/month), generative AI document review ($0.30 per document), hosting ($3-$12/GB) and litigation support consulting at hourly rates of $190 to $395 per hour, depending on the work performed. Additionally, we charge for computerized legal research (Westlaw or Lexis fees, without any applicable discount), travel costs (including business class travel for flights over 3 hours), meal charges and parking charges (when we are working exclusively on your matter), filing fees, telephone toll charges, fees for experts and other consultants retained on your behalf, and similar charges. Our charges may also include cellular or air telephone charges that are not related to the representation, but are necessarily incurred while we are traveling on a client's case. These charges will be at cost. The costs listed are the current rates but may be subject to future adjustment. You agree that the ancillary costs described in this paragraph are costs to be paid in addition to our hourly billings, are not "overhead," and are payable separate and apart from our hourly billings in the event of any dispute.

In some cases, particularly if the amount is large, we may forward an invoice from an outside vendor or service directly to you for payment, which will also be due and payable upon receipt. Failure to pay such invoice upon request will be grounds for us to withdraw from our representation.

In the event you have supplied us with billing guidelines that are inconsistent with the terms of this Engagement Letter, you agree that the terms of this Engagement Letter shall apply unless a copy of your billing guidelines are attached to this Engagement Letter countersigned on behalf of QEU&S, in which event your billing guidelines shall control.

We will submit bills on a monthly basis. All bills shall be paid by the Client within thirty (30) days of receipt. For the avoidance of doubt, the Independent Directors shall not be liable to QE&S for any fees, expenses, ancillary costs, or similar expenses due and owing to QE&S hereunder.

The obligation to pay our bills is not contingent upon any judgment or settlement; any right you or the Client may have for reimbursement, indemnification, insurance or the like; or your or the Client's receipt of any other form of payment you may expect to receive from some other party. We reserve the right at our sole discretion to charge interest of 8% per annum on invoices that

are ninety (90) days or more past due. If you have any question regarding, or wish to challenge any bill, you shall notify us promptly of any such question or challenge, and shall in any event pay any portion of such bill that is not subject to question or challenge. Notwithstanding the foregoing and for the avoidance of doubt, the billing and payment provisions described herein are subject to the "Bankruptcy Provisions" in this Engagement Letter.

Award of Costs and Fees

A court may sometimes order a payment of costs or attorneys' fees by one party to the other. If any fees or costs are paid to us, they will be credited against any amounts You owe us, but You will be obligated for any unpaid portion of our statements as they become due. Payment of our statements may not be deferred pending a ruling on an application for attorneys' fees, costs or sanctions or pending the receipt of such an award. Any fee or cost award received from another party will be credited to your or the Client's account, unless it results in a credit balance. If it does, we will refund the balance to You. If a court awards fees or costs against you and in favor of an opposing party, You will be responsible for payment of that amount separately from any amounts due to us.

Retainer

You have agreed to pay us $250,000 as a retainer toward our statements. This sum will be used to pay our fees, costs and other expenses incurred on your behalf. Each month when the retainer balance is drawn down to pay our monthly statements, we will expect our fees to be paid and the retainer replenished to its full amount of $250,000 within thirty (30) days of your receipt of our statement, so that the retainer balance is always at least $250,000. Any funds paid to us for our past or future fees and charges shall be treated as "retainer" funds until such time as they are applied to our outstanding invoices or returned to Client.

All retainer funds will be deposited and maintained in the firm's client trust account. The retainer funds will be treated as an advance against our fees and charges. Upon delivery of bills in accordance with the terms of this Engagement Letter, the retainer funds held up to the amount of such bills will be treated as property of QEU&S and may be withdrawn from our retainer account. Any balance of the retainer then remaining will be credited toward the amount of our final bill on completion of our representation, and if the amount of the retainer exceeds the total charge for our final bill, we will refund any excess to you, within sixty (60) days from the date of our final bill. Any excess funds will be paid only to the party who paid the initial retainer.

Please let us know promptly if you have any questions or concerns about the services provided by anyone at QEU&S or about any billing statement so that we can act appropriately.

Termination

Above all, our relationship with you must be based on trust, confidence and clear understanding. If you have any questions at any time about this letter or the work that the firm, or any attorney, is performing, please call me or, if you prefer, John Quinn in our Los Angeles office at (213) 443-3000, to discuss it. You may terminate this representation at any time, with or without cause. Subject to the application of the applicable rules of professional responsibility, we also reserve the right to withdraw if, among other things, You fail to make timely payment of any

invoice, you fail to cooperate or follow QEU&S's advice on a material matter, or any fact or circumstance arises that, in QEU&S's view, renders our continuing representation unlawful or unethical. Any termination of our representation of you would be subject to such approval as may be required from any court(s) in which we are appearing on your behalf. In the event of termination by either of us, fees and costs for work performed prior to termination will still be payable to the extent permitted by law.

Date of Commencement and Termination of the Engagement

The effective date of our agreement to provide services is the date on which we first performed services. The date at the beginning of this letter is for reference only. If this letter is not signed and returned for any reason, you will be obligated to pay us the reasonable value of any services we have performed as well as the costs we have incurred on your behalf.

QEU&S's representation of You and the Special Committee will be considered terminated at the earliest of (i) the Client's termination of the representation, (ii) QEU&S's withdrawal from the representation, (iii) the completion of QEU&S's substantive work for the Client, or (iv) following sixty (60) days of inactivity by QEU&S on the matter.

File Retention and Disposition

After the Engagement has concluded, and subject to payment of all outstanding fees and disbursements, the Client and/or the Special Committee may request the return of files pertaining to the Engagement. Your files will be released only following delivery to QEU&S of a signed release letter containing appropriate directions and acknowledgment of the obligation to pay outstanding fees. QEU&S may charge You for the reasonable costs of retrieval, assembly, copying and transfer of all files or materials in any format. It is our practice to retain the permanent records of the matter, in accordance with our records retention policy, for a period of not less than seven (7) years after the Engagement has ended. If You and/or the Special Committee do not request the files in writing before the end of our retention period, upon the expiration of that period we will have no further obligation to retain the files and may, at our discretion, destroy the files without further notice to You and/or the Special Committee.

Other Litigation or Proceedings

If, as a result of this Engagement, and even if the Engagement has ended, we are required to produce documents or appear as witnesses in any governmental or regulatory examination, audit, investigation or other proceeding or any litigation, arbitration, mediation or dispute involving the Client, the Special Committee, or related persons or entities, You shall be responsible for the costs and expenses we reasonably incur (including professional and staff time at our then-standard hourly rates). Similarly, if we are sued or subjected to legal or administrative proceedings as a result of our representation of the Client and/or the Special Committee in this matter (including unmeritorious disqualification proceedings), you agree to indemnify us for any attorney's fees and expenses (including our own professional and staff time at our then-standard hourly rates) we incur as a result. This paragraph is not intended to apply to any claim brought by or on behalf of the Client and/or the Special Committee alleging wrongdoing by QEU&S.

Disputes

Although we think it is unlikely, it is possible that a dispute may arise between us regarding some aspect of the Engagement and our representation of the Client and the Special Committee. If the dispute cannot be resolved amicably through informal discussions, the parties hereto irrevocably submit to the exclusive jurisdiction of any federal or state court located within New York, New York and any appellate court thereof over any dispute arising out of or relating to the Engagement and each party hereby irrevocably agrees that all claims in respect of such dispute or any suit, action proceeding related thereto may be heard and determined in such courts. The parties hereby irrevocably waive, to the fullest extent permitted by applicable law, any objection which they may now or hereafter have to the laying of venue of any such dispute brought in such court or any defense of inconvenient forum for the maintenance of such dispute. Each of the parties hereto agrees that a judgment in any such dispute may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law.

WAIVER OF RIGHT TO TRIAL BY JURY. EACH PARTY TO THIS AGREEMENT WAIVES ANY RIGHT TO TRIAL BY JURY IN ANY ACTION, MATTER OR PROCEEDING REGARDING THIS AGREEMENT OR ANY PROVISION HEREOF.
The Engagement shall be governed by the laws of the State of New York, without regard to the conflict of law provisions thereof that would result in the application of the law of another jurisdiction.

Binding Agreement

By signing below, the Client and each of the Independent Directors agree that they have had enough time to review this Engagement Letter, that we have advised the Client and each of the Independent Directors that they have the right to consult another, independent lawyer about the provisions relating to the waiver of conflicts of interest and any other aspect of this letter as to which they may wish to avail themselves of such advice, and that the Client and each of the Independent Directors are satisfied and understand this Engagement Letter. The Client and each of the Independent Directors also agree that they have the freedom to select and engage the counsel of their own choice and accordingly that this is an arm's length agreement between parties of equal bargaining strength and that the Client and each of the Independent Directors have freely determined, without any duress, to sign and agree to these terms.

Severability

Should any part of this agreement, or language within any provision of this agreement, be rendered or declared invalid by a court of competent jurisdiction, such invalidation of such part or portion of this agreement, or any language within a provision of this agreement, should not invalidate the remaining portions thereof, and they shall remain in full force and effect.

Amendments and Additional Engagements

The provisions of this letter may only be amended in writing, signed by all parties.

If you later ask us to take on additional assignments, we will send You a supplementary engagement letter reflecting each additional assignment.

If the foregoing accurately reflects our agreement, please confirm that by signing and returning this Engagement Letter to me with the initial retainer amount.

Please do not hesitate to call me to discuss any questions you may have regarding this agreement.

In conformance with QEU&S's policies, we cannot commence work on this Engagement until we have received a copy of this letter countersigned by you.

Thank you again for this opportunity to be of service. We look forward to working with you on this Engagement.

Very truly yours,

QUINN EMANUEL URQUHART & SULLIVAN, LLP



James C. Tecce

JT

02834-60979/17150670.1

Docusign Envelope ID: E4D3B0C2-8081-4A05-8DEA-2B87D6B6A0E2

STATEMENT TO BE SIGNED BY CLIENT:

I have read the above Engagement Letter and understand and agree to its contents. The parties to this Engagement hereby agree that a faxed, PDF or electronic signature shall count as the original.

DocuSigned by:

By: _____
AFA5A2606F36419...

LABL, Inc.

Name: Linn Harson, Esq.

Title: Chief Legal Officer

Date: 11/12/2025

Signed by:

By: _____
32142F9004EB419...

Name: Roger Meltzer, Esq.
Title: Independent Director

Date: 11/12/2025

Signed by:

By: Peter Laurinaitis
437D86D9B1A94AE...

Name: Peter Laurinaitis

Title: Independent Director

Date: 11/12/2025

EXHIBIT B

SUMMARY OF TIMEKEEPERS INCLUDED IN THIS FEE APPLICATION

NAME	TITLE OR POSITION	DEPARTMENT, GROUP, OR SECTION	DATE OF FIRST ADMISSION (if applicable)	HOURLY RATE[1]	HOURS BILLED	FEES BILLED[2]
James C. Tecce	Partner	Bankruptcy & Restructuring	1998	$2,255.00	374.80	$845,174.00
Katherin A. Scherling	Partner	Bankruptcy & Restructuring	2010	$1,860.00	302.20	$562,092.00
Anil Makhijani	Partner	Bankruptcy & Restructuring	2013	$1,860.00	145.90	$271,374.00
Lin Zhu	Associate	Bankruptcy & Restructuring	2023	$1,435.00	124.40	$178,514.00
Jordan Nakdimon	Associate	Bankruptcy & Restructuring	2024	$1,315.00	214.80	$282,462.00
Erin Cranor	Associate	Bankruptcy & Restructuring	2023	$1,315.00	76.30	$100,334.50
Daniel Holzman	Counsel	Bankruptcy & Restructuring	1999	$1,775.00	11.40	$20,235.00
Peter Keilty	Attorney	Bankruptcy & Restructuring	2006	$545.00	31.80	$17,331.00
Klaro Karo	Law Clerk	Bankruptcy & Restructuring	N/A	$710.00	166.80	$118,428.00
Barbara J Howell	Paralegal	Bankruptcy & Restructuring	N/A	$655.00	30.40	$19,912.00
Caitlin Garvey	Paralegal	Litigation	N/A	$655.00	2.30	$1,488.50

[1] No rate increases have been implemented during the Compensation Period.
[2] Does not account for 50% discount for time billed to Non-Working Travel.

NAME	TITLE OR POSITION	DEPARTMENT, GROUP, OR SECTION	DATE OF FIRST ADMISSION (if applicable)	HOURLY RATE[1]	HOURS BILLED	FEES BILLED[2]
Adam Rodriguez	Paralegal	Bankruptcy & Restructuring	N/A	$655.00	15.50	$10,152.50
Jack Clyne	Paralegal	Litigation	N/A	$655.00	1.50	$982.50
Dimitri Frolov	Litigation Support	Litigation Support	N/A	$210.00	71.10	$14,931.00
Konstantin Dementiev	Litigation Support	Litigation Support	N/A	$210.00	32.50	$6,825.00
Brandon Dietzman	Litigation Support	Litigation Support	N/A	$210.00	0.10	$21.00
				TOTAL	**1601.80**	**$2,450,257.00**

Client Name: LABL, Inc.
Case Number: 26-10910 (MBK)
Applicant's Name: Quinn Emanuel Urquhart & Sullivan, LLP
Date of Application: June 25, 2026
Interim or Final: First and Final

EXHIBIT C

CUSTOMARY AND COMPARABLE COMPENSATION DISCLOSURES WITH FEE APPLICATIONS

CATEGORY OF TIMEKEEPER (using categories already maintained by the firm)	BLENDED HOURLY RATE	
	Billed by Attorneys and Paralegals (Bankruptcy and Non-Bankruptcy) in Domestic Offices in 2025	Billed in this Fee Application
Partner	$1,831.35	$2,039.91
Counsel	$1,597.53	$1,775.00
Associate	$1,313.50	$1,350.93
Paralegal	$597.03	$655.00
Other (please define) – Contract Attorney	-	$545.00
Other (please define) – Litigation Support Staff	-	$210.00
All timekeepers aggregated	$1,468.82	$1,529.69

Client Name: LABL, Inc.
Case Number: 26-10910 (MBK)
Applicant's Name: Quinn Emanuel Urquhart & Sullivan, LLP
Date of Application: June 25, 2026
Interim or Final: First and Final

EXHIBIT D-1

SUMMARY OF COMPENSATION REQUESTED BY PROJECT CATEGORY

PROJECT CATEGORY	HOURS BILLED	FEES SOUGHT
01 Case Administration	0.40	$526.00
02 Retention/Fee Applications	64.20	$65,485.00
03 Investigation	398.90	$585,296.50
04 Special Committee Meetings/Communications	96.30	$171,301.00
05 Hearings	50.80	$86,211.00
06 Litigation	917.7	$1,392,008.00
07 Disclosure Statement/Plan	63.30	$126,446.50
08 Non-Working Travel	10.20	$11,500.50[1]
Total:	**1601.80**	**$2,438,774.50**

Client Name: LABL, Inc.
Case Number: 26-10910 (MBK)
Applicant's Name: Quinn Emanuel Urquhart & Sullivan, LLP
Date of Application: June 25, 2026
Interim or Final: First and Final

[1] Accounts for 50% discount for time billed to Non-Working Travel.

EXHIBIT D-2

SUMMARY OF EXPENSE REIMBURSEMENT REQUESTED BY CATEGORY

CATEGORY	AMOUNT
Air/Train Travel	$1,640.61
Local Business Travel	$37.38
Meals	$139.83
Document Services	$2,113.72
Binders/Tabs	$290.32
Document Reproduction (0.10)	$1,524.10
Color Document Reproduction (0.25)	$1,211.25
Express Mail	$876.94
RelOne Active Hosting (per gb)	$1,415.62
DISBURSEMENTS TOTAL	**$9,249.77**

Client Name: LABL, Inc.
Case Number: 26-10910 (MBK)
Applicant's Name: Quinn Emanuel Urquhart & Sullivan, LLP
Date of Application: June 25, 2026
Interim or Final: First and Final

EXHIBIT E

INVOICES

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February 19, 2026

Matter #: 14445-00001
Invoice Number: 101-0000205410
Responsible Attorney: James C. Tecce

Multi-Color Restructuring

Fees	$25,993.50
Expenses	$0.00
Total Due This Invoice	$25,993.50

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Statement Detail

03 Investigation

01/29/26	DF4	Prepare documents for attorney review per request of C. Garvey (1.6).	1.60	336.00
01/29/26	JN7	Prepare investigation materials (2.0). Review documents on certain transactions (1.5).	3.50	4,602.50
01/29/26	DH3	Conference call with J. Tecce, J. Nakdimon, and the Independent Committee to discuss restructuring (.5).	0.50	887.50
01/29/26	CG3	Analyze and process Kirkland documents produced (.5); coordinate loading of same to Relativity (.1).	0.60	393.00
01/29/26	JCT	Review proposals on DIP financing (0.5); attend call with Special Committee and Kirkland re same (0.5).	1.00	2,255.00
01/30/26	KK5	Review CD&R emails and documents (2.5).	2.50	1,775.00
01/30/26	JCT	Draft email memorandum to the Special Committee re the first-day hearings (0.8).	0.80	1,804.00
01/31/26	JCT	Call with R. Meltzer re status (0.4).	0.40	902.00
		SUBTOTAL	10.90	12,955.00

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04 Special Committee Meetings/Communications

01/30/26	JCT	Host special Committee meeting (0.5).	0.50	1,127.50
		SUBTOTAL	0.50	1,127.50

05 Hearings

01/30/26	JN7	Attend the First Day Hearing (5.7).	5.70	7,495.50
01/30/26	JCT	Attend portions of first-day hearing (1.2).	1.20	2,706.00
01/30/26	JN7	Prepare memorandum regarding First Day Hearing (.5). Conference with J. Tecce and independent directors (.5). Prepare investigation report (.3).	1.30	1,709.50
		SUBTOTAL	8.20	11,911.00

Fee Summary

Attorneys	Init.	Title	Hours	Rate	Amount
James C. Tecce	JCT	Partner	3.90	2,255.00	8,794.50
Daniel Holzman	DH3	Counsel	0.50	1,775.00	887.50
Jordan Nakdimon	JN7	Associate	10.50	1,315.00	13,807.50
Klara Karo	KK5	Law Clerk	2.50	710.00	1,775.00

Case Assistants	Init.	Title	Hours	Rate	Amount
Caitlin Garvey	CG3	Paralegal	0.60	655.00	393.00

Litigation Support/Document Management Services	Init.	Title	Hours	Rate	Amount

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Dimitri Frolov	DF4	Litigation Support	1.60	210.00	336.00

Expense Summary

Description	Amount
Online Research	0.00
Total Expenses	$0.00

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March 30, 2026

Matter # 14445-00001
Invoice Number: 101-0000207452
Responsible Attorney: James C. Tecce

Multi-Color Restructuring

Fees	$884,028.00
Expenses	$624.45
Net Amount	$884,652.45
Total Due This Invoice	$884,652.45

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Statement Detail

01 Administrative Tasks

02/01/26	JN7	Prepare notice of appearance and PHV applications (0.4).	0.40	526.00
		SUBTOTAL	0.40	526.00

02 Retention/Fee Apps

02/02/26	BH2	Draft retention application (5.5).	5.50	3,602.50
02/03/26	BH2	Continue to draft the retention application on behalf of Quinn Emanuel (5.1).	5.10	3,340.50
02/04/26	BH2	Continue to draft the retention application and related documents on behalf of Quinn Emanuel (5.9).	5.90	3,864.50
02/05/26	BH2	Finish the draft of the retention application and related pleadings (.9) and forward to attorneys for review and comments (.2).	1.10	720.50
02/09/26	KS2	Review and revise the retention application, Tecce Declaration, Meltzer Declaration, and proposed order (5.40).	5.40	10,044.00
02/09/26	JCT	Emails with K. Scherling re retention application (.1), review precedents (0.3).	0.40	902.00
02/10/26	KS2	Further revisions to retention application and ancillary materials (1.70).	1.70	3,162.00
02/10/26	JCT	Revise retention application with review of precedents (1.3).	1.30	2,931.50
02/11/26	KS2	Revise retention application and Tecce declaration (1.30).	1.30	2,418.00
02/11/26	BH2	Begin to prepare the January monthly fee statement (1.9).	1.90	1,244.50

02/11/26	BH2	Obtain additional information needed for Quinn Emanuel's retention application (.8).	0.80	524.00
02/12/26	KS2	Revise the declarations in support of the retention application (.80).	0.80	1,488.00
02/12/26	JCT	Revise the retention declarations (0.7).	0.70	1,578.50
02/22/26	KS2	Revise the retention application and supporting declarations and order (1.1); correspondence with J. Tecce re: same (.1); correspondence with R. Meltzer re: same (.2).	1.40	2,604.00
02/23/26	JCT	Review and comment on the draft declaration (.4), emails with R. Meltzer and K. Scherling regarding the retention application (0.3).	0.70	1,578.50
02/23/26	KS2	Revise the declarations for the retention application (.4).	0.40	744.00
02/24/26	KS2	Revise the retention application and supporting documents (.40).	0.40	744.00
02/25/26	KS2	Finalize retention application (.4); review M3 Partners' retention application (.3) and call with M. Manning re: same (.2).	0.90	1,674.00
02/25/26	JCT	Emails among K. Scherling, R. Meltzer, Laurinaitis, and co-counsel re retention applications (0.4).	0.40	902.00
		SUBTOTAL	36.10	44,067.00

03 Investigation

02/01/26	DH3	Call with J. Tecce to discuss alternative DIP proposal (1) and conference call with J. Tecce, K.	1.40	2,485.00

		Scherling, and Independent Directors to discuss the same (.4).		
02/01/26	JN7	Review the productions from Debtor and CD&R (0.4); prepare investigation report (1).	1.40	1,841.00
02/02/26	KS2	Attend update call with Quinn Emanuel team re: investigation status (.30).	0.30	558.00
02/02/26	KK5	Review CD&R emails and documents (2.7).	2.70	1,917.00
02/02/26	JN7	Review document production and prepare investigation report (4.0). Meet with K. Scherling to discuss next steps (.3).	4.30	5,654.50
02/02/26	KK5	Internal conference regarding the status of the Investigation Report (0.4).	0.40	284.00
02/03/26	JN7	Review document production and prepare investigation report (2.9). Meet with K. Scherling, D. Holzman, and J. Tecce to discuss next steps (.8).	3.70	4,865.50
02/03/26	KS2	Prepare for (0.3) and meet with J. Tecce, J. Nakdimon, and D. Holzman re: case status and next steps (0.7).	1.00	1,860.00
02/03/26	KK5	Reviewed CD&R emails and documents (1).	1.00	710.00
02/03/26	JCT	Meeting with K. Scherling, D. Holzman, J. Nakdimon re work streams, next steps post first-day hearing (0.7).	0.70	1,578.50
02/03/26	JCT	Review financial advisor candidates and emails with Special Committee re same (0.5).	0.50	1,127.50
02/03/26	DH3	Read emails regarding investigation (.2).	0.20	355.00

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02/04/26	JCT	Calls with R. Meltzer re next steps (0.3).	0.30	676.50
02/04/26	KK5	Prepare and revise the Investigation Report for the Independent Directors (2).	2.00	1,420.00
02/04/26	KS2	Review trading information and correspondence with J. Nakdimon re: same (.60); call with Kirkland re: case status (.50); call with J. Tecce re: case status (.30).	1.40	2,604.00
02/04/26	JN7	Review document production and prepare investigation report (7.7).	7.70	10,125.50
02/05/26	KK5	Prepare and revise the Investigation Report for the Independent Directors (1.4).	1.40	994.00
02/05/26	JCT	Interview financial advisor candidates and related and confer with R. Meltzer and P. Laurinaitis (1.5); conference with K. Scherling re investigation status (0.1).	1.60	3,608.00
02/05/26	KS2	Attend financial advisor pitches (1.5) and follow-up discussion re: same (.3).	1.80	3,348.00
02/05/26	JN7	Review document production and prepare investigation report (2.6).	2.60	3,419.00
02/06/26	KS2	Attend Special Committee-Quinn Emanuel call (.4); call with larger professionals' group (.4); follow-up call with Special Committee (.3); attention to investigation report (1.1).	2.20	4,092.00
02/06/26	JN7	Review document production and prepare investigation report (.5).	0.50	657.50
02/07/26	JN7	Review document production and prepare investigation report (2.1).	2.10	2,761.50

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02/08/26	JN7	Review document production and prepare investigation report (1.3).	1.30	1,709.50
02/09/26	KS2	Attend Special Committee call re: financial advisors (.30); follow up call with J. Tecce (.20); attention to outstanding investigation items (.50).	1.00	1,860.00
02/09/26	EC6	Draft slides for litigation claim for the investigation report.	1.40	1,841.00
02/09/26	JN7	Review document production (4.4) and prepare investigation report (4.1).	8.50	11,177.50
02/09/26	KK5	Prepare and revise the Investigation Report for the Independent Directors (1.7).	1.70	1,207.00
02/10/26	KS2	Attend introduction call with M3 Partners (1); compile materials and analysis for M3 Partners (.7); review outstanding investigation matters (1.1); review documents relating to same (.7); review investigation report draft and provide comments to the same (1.2).	4.70	8,742.00
02/10/26	KK5	Revise the investigation report for the Independent Directors.	2.00	1,420.00
02/10/26	JCT	Call and emails with K. Scherling re work streams, information access, investigation (0.5).	0.50	1,127.50
02/10/26	JN7	Review document production (4.9) and prepare investigation report (5.3).	10.20	13,413.00
02/11/26	KS2	Attend M3 Partners introduction call with M3 Partners (.5); prepare for (.2) and call with the Quinn Emanuel team re: investigation report (1.1); attention to outstanding research and factual	4.10	7,626.00

		issues (2.1); call with J. Tecce re: same (.2).		
02/11/26	KK5	Internal conference regarding the investigation report for the Independent Directors (1.0).	1.00	710.00
02/11/26	EC6	Call with J. Tecce, K. Scherling, J. Nakdimon, and K. Karo regarding investigation report (1). Legal research regarding investigated claim (2.6).	3.60	4,734.00
02/11/26	JCT	Comment on draft report prepared by team (1.3); review underlying documents relevant to investigation (2.2); revise confirmation declaration (3.9); hands on team call with K. Scherling, J. Nakdimon, K. Klaro, E. Cranor) re investigation report, information streams (1); review possible legal claims and email to team re same (1); conference with K. Scherling re next steps on investigation (0.3).	9.70	21,873.50
02/11/26	DH3	Read emails regarding potential claim (.1).	0.10	177.50
02/11/26	JN7	Review document production and prepare investigation report (4.5). Conference with J. Tecce, K. Scherling, K. Karo, E. Cranor (1).	5.50	7,232.50
02/12/26	JCT	Review legal theories for potential claims (0.4).	0.40	902.00
02/12/26	KS2	Correspondence with J. Tecce and team re: outstanding investigation issues (.40); review documents and research (.80); call with M3 Partners re: workstreams (.50).	1.70	3,162.00
02/12/26	EC6	Draft legal research memorandum (2.3). Legal research regarding	2.90	3,813.50

		claims in courts outside Delaware (0.6).		
02/12/26	KK5	Analyze the document production re: M&A transactions.	1.40	994.00
02/12/26	JN7	Review document production (4.1) and prepare investigation report (3.2). Conference with M3 Partners (.5).	7.80	10,257.00
02/13/26	KS2	Review R. Meltzer declaration and related issues list (.70); attend broader advisor group call (.80); call with E. Weisberger re: additional document production (.20); follow-up email to Quinn Emanuel team re: same (.20).	1.90	3,534.00
02/13/26	EC6	Legal research regarding legal theory (1.4).	1.40	1,841.00
02/15/26	EC6	Legal research regarding legal theory (1.8). Revise the scope of investigation and capital structure sections of the investigation report (1.9).	3.70	4,865.50
02/15/26	KS2	Review deposition notices for Independent Directors (.10); correspondence with J. Tecce re: same (.10); correspondence re: cross-holder group's complaint (.20); email to team re: status of investigation report (.10).	0.50	930.00
02/16/26	EC6	Research regarding fiduciary duties (1.6). Draft a memorandum in regards to J. Tecce's fiduciary duty questions (2.4).	4.00	5,260.00
02/16/26	JN7	Update case chronology (.3). Coordinate conference with J. Tecce and K. Scherling (.2).	0.50	657.50
02/16/26	DH3	Exchange emails with J. Tecce regarding fiduciary duties (.6).	0.60	1,065.00

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02/16/26	KK5	Revise the investigation report for the Independent Directors.	4.00	2,840.00
02/16/26	KS2	Attention to outstanding investigation items (.70); confer with J. Tecce re: same (.60); review research memorandum prepared by E. Cranor (.60); factual analysis underlying same (.30); review documents for investigation (1.80); review and revise meeting minutes (.80); call with M3 Partners re: outstanding workstreams (.50); follow-up correspondence (.20); draft list of outstanding questions for Company and CD&R (.40); confer with J. Tecce re: workstreams (.30).	6.20	11,532.00
02/17/26	KK5	Conduct an analysis for potential legal theory (2.5); Prepare the investigation report for the Independent Directors (3.5). Conference with the Quinn Emanuel team regarding the status of the investigation (0.7).	6.70	4,757.00
02/17/26	KS2	Attend team meeting re: workstreams (.70); attention to document production (.50); prepare follow-up requests for Company and CD&R (.80); further attention and correspondence with L. Zhu re: document production (.30); review and revise the investigation report (2.80); research for same (2.30); review the M3 Partners' analysis on investigation issue (.70).	8.10	15,066.00
02/17/26	EC6	Analyze Volpe and Kirchner emails (3.5) and email with K. Scherling regarding same (.6).	4.10	5,391.50

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02/17/26	JCT	Outline workstreams / review open issues to finalize investigation report (0.7); outline topics / questions for CD&R interview (0.5); review trading documents culled by team and emails re same among K. Karo, K. Scherling, and J. Nakdimon (0.7); hands-on team meeting re investigation report and responses to discovery demands of Ad Hoc group (0.6).	2.50	5,637.50
02/17/26	AM0	Meet with the team regarding case priorities (0.7); confer with L. Zhu regarding discovery issues (0.4).	1.10	2,046.00
02/17/26	JN7	Review and prepare discovery materials (3.0). Prepare investigation presentation (3.6).	6.60	8,679.00
02/17/26	DH3	Read the research analysis prepared by team (.8) and research the same (.9).	1.70	3,017.50
02/18/26	DH3	Read declaration (1) and call with J. Tecce to discuss the same (.6).	1.60	2,840.00
02/18/26	KS2	Draft an investigation report (3.30); review documents and revise J. Tecce's outline for R. Volpe follow-up interview (2.20); review motion for protective order and revise accompanying documents (1.10); correspondence with F. Yudkin re: same (.20); review crossholder group letter to chambers (.40); continue to draft the investigation report (1.80); correspondence with L. Zhu re: document production (.20);	9.20	17,112.00
02/18/26	EC6	Revise the investigation report to include additional fiduciary duty research (2.2). Review and analyze documents for Volpe	7.90	10,388.50

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		interview and call with J. Nakdimon regarding same; draft email to K. Scherling regarding same (2.3). Legal research regarding claim and add a section to the investigation report regarding same (3.4)		
02/18/26	JCT	Revise interview outline for R. Volpe (1.3); call with D. Holzman re potential claims (0.7).	2.00	4,510.00
02/18/26	JN7	Review CD&R production (2.1), outline Volpe interview (.9). Review Company production (2.5). Prepare investigation report (4.7).	10.20	13,413.00
02/19/26	JCT	Conduct Volpe interview with K. Scherling, J. Nakdimon, K. Karo, and Debevoise (1.0); post conference with K. Scherling re next steps on the investigation (0.3); meeting with M3 Partners, and K. Scherling re work streams, investigation status (0.7).	2.00	4,510.00
02/19/26	KS2	Review J. Nakdimon's analysis of the document production received on February 18th and relevant documents identified (1.80); revise the outline for Volpe's interview (.70); attend the R. Volpe interview (1.0); attend call with M3 Partners to discuss status of analysis (.50); confer with J. Tecce re: workstreams (.30); research and draft the investigation report (fact section and legal section) (6.40); prepare agenda for meeting tomorrow and correspondence with J. Tecce re: same (.20); review outline of argument on motion to quash and comment on same (.30); further	12.70	23,622.00

		revise the investigation report (1.30); revise the summary of cross holder group brief (.20).		
02/19/26	EC6	Legal research regarding fiduciary duties and email with K. Scherling regarding same (1.9). Legal research regarding legal theory and revise investigation report (2.1).	4.00	5,260.00
02/19/26	KK5	Interview of CD&R Partner, Robert Volpe (1.0); prepare the Robert Volpe interview summary memorandum (1.5).	2.50	1,775.00
02/19/26	JN7	Prepare the investigation report (3.1). Review document production (2.8).	5.90	7,758.50
02/20/26	JCT	Attend interview with Debevoise re CD&R (S. Shucky, Weisgerber) and Scherling (0.6); attend interview with CD&R principal (0.4).	1.00	2,255.00
02/20/26	KS2	Review and revise the investigation report (2.70); review M3 Partners' presentation to Special Committee (.40); review AlixPartners and Kirkland presentation to Special Committee (.60); call with broader advisor group (.50).	4.20	7,812.00
02/20/26	KK5	Interview Steve Slutzky for the Investigation (0.5); Interview Justin Kirchner for the Investigation (0.5).	1.00	710.00
02/21/26	KS2	Correspondence with M3 Partners re: diligence issues (.30).	0.30	558.00
02/22/26	KS2	Attend deposition preparation of P. Laurinaitis (2.70); follow-up call with J. Tecce (.20); review and revise outline for deposition	5.90	10,974.00

		preparation (1.70); correspondence with Associate team re: document review (.20); review expert reports (.70); review document redactions (.40).		
02/23/26	DH3	Analyze matters in connection with investigation (1.8); exchange emails regarding the same (.4); and call with J. Tecce, A. Makhijani, and K. Scherling to discuss the same (.5).	2.70	4,792.50
02/23/26	KK5	Revise the investigation report for the Independent Directors (2.5); Prepare the memorandum for the interviews of Steve Slutzky and Justin Kirchner (1.5).	4.00	2,840.00
02/23/26	KS2	Revise the investigation report (2.70).	2.70	5,022.00
02/23/26	EC6	Call with K. Scherling, J. Nakdimon, and K. Karo regarding the special committee depositions (.3); review and analyze documents for relevant communications to be used in director deposition preparation (3.9).	4.20	5,523.00
02/24/26	EC6	Legal research regarding legal theory (3.9).	3.90	5,128.50
02/24/26	JN7	Investigation legal research (6.0).	6.00	7,890.00
02/24/26	KK5	Revise the investigation report for the Independent Directors (2.0).	2.00	1,420.00
02/24/26	KS2	Research re: potential claim (2.90); revise investigation report (3.20); confer with J. Tecce re: research (.40); correspondence with Quinn Emmanuel team re: same (.60); review documents (.90)	8.00	14,880.00

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02/24/26	JCT	Review of underlying documents, comments by Meltzer to declaration, and revise declaration (4.4); review draft investigation report and outline possible revisions to same with review of underlying documents (4.1); conference and emails with K. Scherling re investigation, claims (0.4).	8.90	20,069.50
02/25/26	KK5	Revise the investigation report for the Independent Directors (4.0).	4.00	2,840.00
02/25/26	KS2	Review J. Nakdimon's and E. Cranor's research re: potential claims (1.80); further research for same (1.10); continue to draft the investigation report (2.20); review relevant documents (1.20); prepare proposed agenda for meeting tomorrow (.20).	6.50	12,090.00
02/25/26	EC6	Legal research regarding legal theory (3.2). Draft legal research memorandum and case summaries regarding same (3.9).	7.10	9,336.50
02/25/26	JN7	Investigation research (3.5). Review productions (3.2). Coordinate incoming and outgoing discovery (2.8).	9.50	12,492.50
02/25/26	JCT	Revise the draft investigation report with review of documents, results from investigation, emails among team (4.3); review leading case authorities gathered by team on certain claims and draft memo/report riders for same (1.6).	5.90	13,304.50
02/27/26	KK5	Prepared and revised the investigation report for the Independent Directors (1.4).	1.40	994.00
		SUBTOTAL	311.50	470,162.00

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04 Special Committee Meetings/Communications

02/05/26	KK5	Review the Company's board meeting minutes and presentations regarding historical M&A transactions (2).	2.00	1,420.00
02/06/26	JCT	Weekly call with the Special Committee (Quinn Emanuel Only) (0.5); weekly call with Special Committee, Alix, Kirkland (0.4).	0.90	2,029.50
02/06/26	JN7	Meeting with special committee (.4).	0.40	526.00
02/09/26	DH3	Exchange emails the regarding the Board meeting (.1).	0.10	177.50
02/09/26	JCT	Host Special Committee call with R. Meltzer, P. Laurinaitis (0.3).	0.30	676.50
02/12/26	JCT	Call with R. Meltzer re Board meeting (0.2).	0.20	451.00
02/13/26	KS2	Attend Quinn Emanuel/M3 Partners/Special Committee meeting (.50).	0.50	930.00
02/13/26	JCT	Host Special Committee call with P. Laurinaitis and R. Meltzer (0.4); attend Kirkland / Alix call with Special Committee re status (0.6).	1.00	2,255.00
02/13/26	KK5	Conference with Quinn Emanuel counsel, the Special Committee, and M3 Partners (0.5); draft the Special Committee meeting minutes (1.0).	1.50	1,065.00
02/17/26	KS2	Revise meeting minutes (.70).	0.70	1,302.00
02/20/26	KK5	Meet with the Special Committee Independent Directors and M3 Partners (0.5).	0.50	355.00

02/20/26	JCT	Prepare for meeting with directors, review agenda (0.3); host Quinn Emanuel Special Committee call with K. Scherling, directors, M3 Partners (0.5); attend Kirkland / Evercore Special Committee call (0.5).	1.30	2,931.50
02/20/26	KS2	Special Committee meeting with Quinn Emanuel and M3 Partners (.50).	0.50	930.00
02/20/26	JN7	Attend Special Committee meeting (.4).	0.40	526.00
02/22/26	KS2	Review redacted minutes (.30).	0.30	558.00
02/24/26	JC12	Create tabbed virtual binders of board minutes and arrange for printing of documents for attorney.	1.50	982.50
02/26/26	JCT	Prepare for (0.2) and host the Special Committee call with M3 Partners re case status, investigation status (0.8).	1.00	2,255.00
02/26/26	KK5	Prepare for (.3) and attend the meeting of the Special Committee with M3 Partners and Quinn Emanuel counsel (.8).	1.00	710.00
02/26/26	JN7	Special committee meeting (.8).	0.80	1,052.00
02/26/26	AM0	Prepare for (0.4) and attend the board meeting (0.8).	1.20	2,232.00
02/27/26	KS2	Attend special committee call (.50).	0.50	930.00
02/27/26	JCT	Special Committee meeting with Kirkland, Evercore, Alix re status.	0.70	1,578.50
		SUBTOTAL	17.30	25,873.00

05 Hearings

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02/02/26	JCT	Attend DIP Hearing ruling (1.0); emails with R. Meltzer, P. Laurinaitis re same (0.4).	1.40	3,157.00
02/20/26	JCT	Attend hearing on motion to quash.	1.70	3,833.50
02/20/26	KS2	Attend court conference remotely (1.80).	1.80	3,348.00
		SUBTOTAL	4.90	10,338.50

06 Litigation

02/01/26	JCT	Review DIP proposal from Guggenheim (0.8), conference with D. Holzman re same (0.3), emails with the Clients re same (1.7); dedicated special committee call with R. Meltzer, P. Laurinaitis, K. Scherling, D. Holzman re same (0.4); call with Kirkland, Evercore, Special Committee re same (0.5); review DIP Order markups (0.5).	3.10	6,990.50
02/01/26	KS2	Attend Quinn Emanuel-special committee call re alternative DIP proposal (.40); attend call with special committee and broader advisor group re: same (.50).	0.90	1,674.00
02/01/26	DH3	Conference call with J. Tecce, K. Scherling, Special Committee, and Kirkland & Ellis to discuss DIP proposal (.5).	0.50	887.50
02/02/26	KS2	Review update on DIP hearing (.20).	0.20	372.00
02/02/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (3.7).	3.70	777.00

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02/02/26	DH3	Call with the Quinn Emanuel team and special committee to discuss DIP proposal (.3).	0.30	532.50
02/02/26	JCT	Review financial advisor candidates proposed by directors and emails with R. Meltzer, P. Laurinaitis re same (0.9); correspondence with candidates (0.4); review results of DIP Hearing and positions of lender groups (1.2); outline workstreams for special committee and email to Quinn Emanuel team re same (0.7).	3.20	7,216.00
02/02/26	EC6	Calls with K. Scherling, J. Nakdimon, and K. Karo (0.4) and J. Nakdimon (0.1) regarding document productions and report. Review documents regarding debt purchase transactions (0.6)	1.10	1,446.50
02/03/26	DH3	Read materials related to DIP financing in preparation for office conference (.4) and office conference with J. Tecce, K. Scherling, and J. Nakdimon to discuss DIP financing and investigation (.7).	1.10	1,952.50
02/04/26	JCT	Call with Kirkland (R. Bentley, A. Surinak), K. Scherling, D. Holzman re diligence requests (0.4); call with K Scherling re same (0.1).	0.50	1,127.50
02/04/26	DH3	Conference call with J. Tecce, K. Scherling and Kirkland & Ellis to discuss DIP financing (.4).	0.40	710.00
02/06/26	JCT	Review collateral issues, objecting creditors' arguments, related documents (3.0); call with P. Laurinaitis re next steps (0.2); call with R. Meltzer re next steps (0.2).	3.40	7,667.00

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02/09/26	JCT	Review financial advisor candidates, submission materials (0.6); calls with K. Scherling re same, meeting, status (0.2); review workstreams (0.3).	1.10	2,480.50
02/10/26	JCT	Outline work streams for call with M-3 financial advisor (0.8); call with M3 Partners (Meghji, M. Manning, S. Herman) and K. Scherling (QE) re same (0.5); comment on M3 engagement letter (0.6); emails regarding onboarding and retention among Quinn Emanuel, M3 Partners, Kirkland (0.7).	2.60	5,863.00
02/12/26	JCT	Revise R. Meltzer's declaration for plan confirmation with review of underlying documents (7.8); outline M3 Partners workstreams (.4) and emails with K. Scherling re same (.2).	8.40	18,942.00
02/12/26	CG3	Analyze and process recent Kirkland documents (0.2); coordinate loading of same to Relativity (0.1).	0.30	196.50
02/12/26	DF4	Prepare documents for attorney review per request of C. Garvey (1.1).	1.10	231.00
02/13/26	JCT	Review Meltzer declaration, outline revisions and workstreams for investigation completion (1.6); email memoranda to M3 Partners regarding workstreams (0.4); review status of CD&R production, witnesses and emails with K. Scherling re same (0.2).	2.20	4,961.00
02/16/26	JCT	Review Ad Hoc Group deposition demands, timing, outline possible responses (1.5); review Ad Hoc Group filings (0.8); call with R.	9.40	21,197.00

		Meltzer re deposition (0.2); review CD&R correspondence with Quinn Emanuel (0.2); outline workstreams for Ad Hoc litigation, investigation completion with review of Kirkland & Ellis emails and documents produced (1.8); conference with K. Scherling re same, litigation workstreams, document production issues (0.8); review results of E. Moran research on claims (0.2); outline Meltzer deposition preparation points (0.6); revise Meltzer declaration with review of underlying documents (2.0); call with M3 Partners (Meghji, Manning, Herman) and Scherling re status (0.5); revise "open issues" lists for CD&R Company (0.3); draft deposition preparation outline (0.5).		
02/17/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (2.3).	2.30	483.00
02/17/26	JCT	Revise deposition preparation outline with review of prior correspondence, DIP materials (1.5); review options for DIP depositions and calls and confs with A. Makhijani, K. Scherling, Kay, Special Committee (R. Meltzer, P. Laurinaitis) re same and response correspondence to Jones Day (2.9); correspondence with Jones Day re same (0.5).	4.90	11,049.50
02/17/26	LZ1	Attend team strategy conference re discovery (0.6); collect custodial documents, prepare search terms, and correspondence	4.10	5,883.50

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		with litigation support teams in preparation for document review and production (2.9); legal research re procedural rules for emergency motions (0.6).		
02/17/26	KD	Prepare documents for attorney review as per the request from J. Yee.	0.40	84.00
02/18/26	PK1	Perform a review of Special Committee documents.	2.00	1,090.00
02/18/26	KK5	Prepare a motion for shortened hearing time and the proposed order (2.5), prepare a motion for entry of protective order (3); prepare an investigation report for the Independent Directors of the Special Committee (1.2).	6.70	4,757.00
02/18/26	DF4	Create Relativity review workspace (.4); prepare documents for attorney review per request of J. Nakdimon (1.5).	1.90	399.00
02/18/26	KD	Prepare documents for attorney review as per the request from L. Zhu.	0.40	84.00
02/18/26	JCT	Revise motion to quash subpoenas, supporting papers for filing with related emails among Quinn Emanuel team and Cole Schotz team (5.7); conferences with K. Scherling, and A. Makhijani re same (0.4); call and email with counsel to R. Meltzer re same (0.2); review Jones Day letter to Court and possible next steps (0.2).	6.50	14,657.50
02/18/26	LZ1	Prepare custodial documents and search terms for document review (2.8), review documents (2.9), and correspondence with K. Sherling,	8.50	12,197.50

		A. Makhijani, and P. Keilty re the same (.3); review and revise the application and proposed order to shorten time (2) and correspondence with K. Karo in connection with the motion filing re the same (.5).		
02/19/26	PK1	Review the Special Committee documents.	8.00	4,360.00
02/19/26	KD	Prepare documents for attorney review as per the request from J. Nakdimon.	1.70	357.00
02/19/26	JCT	Prepare for hearing on quash motion, review objection filed (3.2); deposition preparation for Laurinaitis with review of underlying documents (4.6).	7.80	17,589.00
02/19/26	DH3	Exchange emails with J. Tecce regarding depositions.	0.20	355.00
02/19/26	LZ1	Review documents in preparation for document production (2.7), conferences with P. Keilty re the same (.5), and prepare summary to A. Makhijani re the same (3.7).	6.90	9,901.50
02/20/26	KD	Prepare documents for attorney review as per request from J. Nakdimon (2.3); conduct searches and prepare documents for production as per request from L. Zhu (1.8).	4.10	861.00
02/20/26	PK1	Review Special Committee documents.	3.00	1,635.00
02/20/26	AM0	Review documents to be produced (3.2); confer with L. Zhu regarding discovery issues (0.9); review deposition preparation materials (1.2); attend deposition preparation session (1.1).	6.40	11,904.00

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02/20/26	JCT	Prepare for hearing on motion to quash with review of underlying pleadings, objection filed by Jones Day, argument outline (5.3); conference with K. Scherling re same (0.2); review the results of the hearing and next step with K. Scherling (0.4), revise proposed order for decision (0.3); call with Meltzer re hearing results (0.2); deposition preparation session with Laurinaitis, A. Makhijani, K. Scherling (1.0).	7.40	16,687.00
02/20/26	KS2	Call with A. Makhijani and L. Zhu re: document production (.30); interview S. Slutsky (.60); interview J. Kirchner (.50); attend deposition preparation session with P. Laurinaitis (1.0); review documents for same (.80); correspondence with L. Zhu and A. Makhijani re: document production (.30).	3.50	6,510.00
02/20/26	LZ1	Review documents in preparation for document production (8.1), correspondence with P. Keilty and LTAS litigation support team re the same (.2), and summary to K. Sherling and A. Makhijani re the same (1.2).	9.50	13,632.50
02/20/26	JN7	Interviews of Robert Volpe, Steve Slutzky (1.1). Review document production (2.6).	3.70	4,865.50
02/21/26	JCT	Emails with team regarding document production issues (0.2); finalize proposed order on the motion to quash, emails with Cole Schotz re same (0.2); revise deposition preparation outline for Laurinaitis with review of underlying documents (2.4).	2.80	6,314.00

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02/21/26	AM0	Review materials ahead of deposition preparation (1.1).	1.20	2,232.00
02/21/26	KS2	Correspondence with A. Makhijani and L. Zhu re: document production (.30).	0.30	558.00
02/21/26	LZ1	Prepare production (2.3) and draft a summary to K. Sherling and A. Makhijani (1.2).	3.50	5,022.50
02/21/26	KD	Conduct searches and prepare documents for production as per request from L. Zhu. (3.2)	3.20	672.00
02/22/26	JCT	Laurinaitis's preparation session with K. Scherling and A. Makhijani (2.6).	2.60	5,863.00
02/22/26	AM0	Prepare for and meet with P. Laurinaitis for deposition preparation (2.0); review DIP materials and expert reports (1.7).	3.70	6,882.00
02/22/26	LZ1	Prepare document production (2.9), correspondence with A. Makhijani, K. Sherling, and LTAS litigation support team re the same (0.3).	3.20	4,592.00
02/22/26	KD	Conduct searches and prepare documents for production as per request from L. Zhu (3.1); prepare documents for attorney review as per request from J. Nakdimon (3.1).	6.20	1,302.00
02/23/26	JN7	Review and coordinate incoming and outgoing discovery and prepare deposition materials (5.0).	5.00	6,575.00
02/23/26	JCT	Review documents to prepare for directors' DIP depositions / revise proposed deposition outline (4.4); preparation session with Laurinaitis, A. Makhijani and K. Scherling (1.4); review expert	8.20	18,491.00

		reports submitted by Multi-Color Corporation (1.6); emails with D. Holzman re deposition points (0.3); call with D. Holzman, A. Makhijani, and K. Scherling re deposition (0.5).		
02/23/26	KK5	Internal conference regarding deposition preparation for the two Independent Directors (0.5); Review of document production in preparation of the depositions of the Independent Directors (2.8).	3.30	2,343.00
02/23/26	LZ1	Review and finalize proposed production to debtor counsel (2.8), calls and correspondence with K. Dementiev from litigation support team re the same (0.4), and draft email to debtor counsel in connection with the same (0.6).	3.80	5,453.00
02/23/26	AM0	Prepare P. Laurinaitis for deposition (1.5); meet with team regarding fiduciary duty issues (0.5); legal research regarding fiduciary duty issues (0.3); review disclosure statement and expert reports regarding DIP issue (0.8).	3.10	5,766.00
02/23/26	KS2	Attend call with Quinn Emanuel associate team re: deposition prep (.40); attend deposition preparation for P. Laurinaitis (1.50); call with A. Makhijani, D. Holzman, and J. Tecce re: deposition matters (.50); review and revise correspondence to Kirkland re: document production (.60).	3.00	5,580.00
02/23/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (3.2).	3.20	672.00

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02/23/26	KD	Conduct searches and prepare documents for production as per request from L. Zhu (2.5); prepare documents for attorney review as per request from J. Nakdimon (2.8).	5.30	1,113.00
02/24/26	KK5	Review document production in preparation of the depositions of the Independent Directors (1.5).	1.50	1,065.00
02/24/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (2.8).	2.80	588.00
02/24/26	JCT	Emails and conference with K. Scherling re status of DIP depositions (0.3).	0.30	676.50
02/25/26	KK5	Review document production in preparation of the depositions of the Independent Directors (1.6).	1.60	1,136.00
02/25/26	CG3	Compile case materials from share drive and Relativity for team members.	0.30	196.50
02/25/26	DF4	Prepare documents for attorney review per the request of J. Nakdimon (2.2).	2.20	462.00
02/25/26	JCT	Revise Meltzer declaration, with review of underlying documents, results from investigation, Meltzer comments (3.4).	3.40	7,667.00
02/26/26	JN7	Coordinate discovery materials production (.3).	0.30	394.50
02/27/26	KK5	Review of document production (1.1) and preparation of binders for the depositions of the Independent Directors (1.4).	2.50	1,775.00
02/27/26	JN7	Coordinate production of materials for deposition (.7).	0.70	920.50

02/27/26	JCT	Attend mediation call with mediator, interested parties (0.8); calls and emails with the Clients and A. Makhijani re depositions (0.6); call with Jones Day re deposition (0.1).	1.50	3,382.50
02/27/26	AM0	Confer with Jones Day regarding deposition (0.2); confer with J. Tecce regarding depositions (0.3).	0.50	930.00
		SUBTOTAL	222.60	323,190.50

07 Disclosure Statement/Plan

02/10/26	JCT	Outline confirmation declaration for R. Meltzer (3.8).	3.80	8,569.00
02/26/26	AM0	Review plan and legal research regarding scope of release (0.7).	0.70	1,302.00
		SUBTOTAL	4.50	9,871.00

Fee Summary

Attorneys	**Init.**	**Title**	**Hours**	**Rate**	**Amount**
James C. Tecce	JCT	Partner	131.10	2,255.00	295,630.50
Katherine A. Scherling	KS2	Partner	108.90	1,860.00	202,554.00
Anil Makhijani	AM0	Partner	17.90	1,860.00	33,294.00
Daniel Holzman	DH3	Counsel	10.90	1,775.00	19,347.50
Lin Zhu	LZ1	Associate	39.50	1,435.00	56,682.50
Erin Cranor	EC6	Associate	49.30	1,315.00	64,829.50
Jordan Nakdimon	JN7	Associate	106.00	1,315.00	139,390.00
Klara Karo	KK5	Law Clerk	59.80	710.00	42,458.00
Peter Keilty	PK1	Attorney	13.00	545.00	7,085.00

Case Assistants	**Init.**	**Title**	**Hours**	**Rate**	**Amount**
Barbara J Howell	BH2	Paralegal	20.30	655.00	13,296.50
Caitlin Garvey	CG3	Paralegal	0.60	655.00	393.00
Jack Clyne	JC12	Paralegal	1.50	655.00	982.50

Litigation Support/Document Management Services	**Init.**	**Title**	**Hours**	**Rate**	**Amount**

Dimitri Frolov	DF4	Litigation Support	17.20	210.00	3,612.00
Konstantin Dementiev	KD	Litigation Support	21.30	210.00	4,473.00

Expense Summary

Description		Amount
Express mail		128.99
Online Research	(based on standard Westlaw or Lexis, without any applicable discount)	0.00
Document Reproduction	0.10	380.70
Color Document Reproduction	0.25	32.50
Word processing		0.00
Tabs		38.25
1" Binder		20.37
2" Binder		23.64
	Total Expenses	$624.45

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April 17, 2026

Matter # 14445-00001
Invoice Number: 101-0000208798
Responsible Attorney: James C. Tecce

Multi-Color Restructuring

Fees	$1,264,206.50
Travel Adjustment	-$10,598.50
Net Billed Fees	$1,253,608.00
Expenses	$6,128.89
Net Amount	$1,259,736.89

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Statement Detail

02 Retention/Fee Apps

03/05/26	BH2	Prepare the February Monthly Fee Statement (1.9).	1.90	1,244.50
03/06/26	BH2	Continue to prepare the February monthly fee statement (6.3).	6.30	4,126.50
03/09/26	KS2	Review revised Schedule 1 (.6); coordinate with B. Howell to update Schedule 2 to retention application (.2).	0.80	1,488.00
03/09/26	BH2	Revise Schedule 2 to Quinn Emanuel's Retention Application to incorporate changes received from the Debtors' bankruptcy counsel (1.9).	1.90	1,244.50
03/11/26	KS2	Finalize the retention application (.3).	0.30	558.00
03/19/26	KS2	Prepare the supplemental R. Meltzer declaration in support of retention application (.6).	0.60	1,116.00
03/20/26	KS2	Prepare the supplemental J. Tecce Declaration in support of retention application and revise Schedule 2 (.8).	0.80	1,488.00
		SUBTOTAL	12.60	11,265.50

03 Investigation

03/02/26	JCT	Revise the investigation report.	1.00	2,255.00
03/02/26	KK5	Prepare the investigation report for the Independent Directors (2.8).	2.80	1,988.00
03/02/26	JN7	Prepare materials for the deposition (4.5). prepare investigation findings presentation	5.90	7,758.50

		and corresponding Meltzer Declaration (1.4).		
03/03/26	KS2	Review and revise the investigation report (2.9).	2.90	5,394.00
03/03/26	JCT	Review revisions to report / revise same (0.6); conference with K. Scherling re report / declaration (0.1).	0.70	1,578.50
03/03/26	EC6	Call with J. Tecce, K. Scherling, A. Makhijani, J. Nakdimon, and K. Karo regarding deposition preparation (0.2); prepare chronology of key events and documents to assist with deposition preparations (4.6).	4.80	6,312.00
03/05/26	EC6	Revise key events chronology and email with A. Makhijani and L. Zhu regarding same (0.8).	0.80	1,052.00
03/05/26	KS2	Review documents and revise the investigation presentation (2.20).	2.20	4,092.00
03/06/26	KS2	Revise the investigation report (1.30).	1.30	2,418.00
03/09/26	JN7	Prepare R. Meltzer declaration (4.5). Coordinate discovery and production uploads (.5).	5.00	6,575.00
03/10/26	EC6	Review and analyze documents to provide citations for R. Meltzer declaration (1.5), review and revise same (.8).	2.30	3,024.50
03/10/26	JN7	Review the Debevoise production (1.4); fact-check content of the R. Meltzer Declaration (4.4).	5.80	7,627.00
03/11/26	JN7	Prepare materials for investigation conclusion (2.0).	2.00	2,630.00
03/11/26	KK5	Prepare the investigation report and associated confirmation declaration (4.5).	4.50	3,195.00

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03/12/26	JN7	Prepare the investigation report and associated confirmation declaration (3.3).	3.30	4,339.50
03/12/26	KK5	Prepare the investigation report and associated confirmation declaration (3.6).	3.60	2,556.00
03/13/26	KK5	Internal conference regarding the investigation report and the associated confirmation declaration (0.5).	0.50	355.00
03/13/26	KK5	Prepare the investigation report and associated confirmation declaration.	3.00	2,130.00
03/13/26	EC6	Call with team regarding witness preparation, declarations, and investigation report (0.4).	0.40	526.00
03/14/26	JN7	Prepare the investigation report (1.3).	1.30	1,709.50
03/14/26	KS2	Review and revise the investigation report (2.4).	2.40	4,464.00
03/14/26	KK5	Prepare the investigation report and associated confirmation declaration (4.6)	4.60	3,266.00
03/15/26	JCT	Review the updated investigation report (0.5).	0.50	1,127.50
03/15/26	KS2	Review and revise the investigation report (1.2).	1.20	2,232.00
03/16/26	KS2	Review the M3 report (.8); review and revise the investigation report (1.30).	2.10	3,906.00
03/19/26	JN7	Prepare letter response to motion to compel investigation report (3.5).	3.50	4,602.50
03/20/26	KS2	Review and revise letter to Judge Kaplan re: privilege protection of Investigation Report (.4).	0.40	744.00

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03/27/26	KS2	Review and revise first sections of the investigation report (3.9).	3.90	7,254.00
03/28/26	KS2	Continue reviewing and revising the investigation report (3.8).	3.80	7,068.00
		SUBTOTAL	76.50	102,179.50

04 Special Committee Meetings/Communications

03/04/26	KS2	Prepare for (1.4) and attend mediation (5.6).	7.00	13,020.00
03/04/26	JCT	Attend the mediation session with Kirkland & Ellis (5.6).	5.60	12,628.00
03/05/26	KS2	Prepare agenda for special committee meeting (.2).	0.20	372.00
03/05/26	JCT	Review mediation results, proposals and emails with M3 re same (.4).	0.40	902.00
03/06/26	KK5	Conference with the Special Committee and M3 Partners (0.5).	0.50	355.00
03/06/26	EC6	Review and analyze documents to add to key events chronology for deposition preparation and add draft special committee meeting note summaries for same (2.1).	2.10	2,761.50
03/06/26	JCT	Host special committee meeting with R. Meltzer, P. Laurinaitis (0.5); attend Kirkland & Ellis, Alix, Evercore call with Special Committee (0.5).	1.00	2,255.00
03/06/26	KS2	Prepare for the special committee call (.3); attend Quinn Emanuel/M3 special committee call (.5); attend special committee call with broader professional group (.5).	1.30	2,418.00
03/12/26	KS2	Prepare materials for the Special Committee meeting tomorrow	0.60	1,116.00

		(.6); confer with J. Tecce re: DIP hearing and next steps (.3).		
03/13/26	JN7	Prepare materials in advance of DIP confirmation hearing and Special Committee testimony (4.5).	4.50	5,917.50
03/13/26	KS2	Attend Quinn Emanuel/M3/Special Committee meeting (.5).	0.50	930.00
03/13/26	AM0	Attend the special committee meeting (0.5).	0.50	930.00
03/13/26	KK5	Special Committee meeting with the Independent Directors (0.5).	0.50	355.00
03/13/26	KK5	Prepare the Special Committee meeting minutes.	0.50	355.00
03/13/26	JCT	Host Special committee call (0.5); attend larger Special Committee call with Kirkland & Ellis and advisors (0.5).	1.00	2,255.00
03/15/26	KS2	Prepare materials for the Special Committee meeting (.3).	0.30	558.00
03/16/26	KS2	Attend the special committee meeting to discuss investigation report (.5).	0.50	930.00
03/16/26	AM0	Prepare for and attend special committee meeting (0.6).	0.60	1,116.00
03/16/26	KK5	Special Committee Meeting with the Independent Directors regarding the investigation (0.5).	0.50	355.00
03/16/26	KK5	Prepare the Special Committee meeting minutes.	1.50	1,065.00
03/16/26	JCT	Review venue decision (0.3); host Special Committee meeting (0.6).	0.90	2,029.50
03/18/26	KS2	Review and revise meeting minutes (.7).	0.70	1,302.00

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03/20/26	KK5	Preparation of Special Committee meeting minutes (0.5).	0.50	355.00
03/20/26	JCT	Attend mediation at Kirkland & Ellis (4.1); review Special committee materials prepared (0.4); Special Committee call with Kirkland & Ellis, Evercore, Alix, Special Committee, Quinn Emanuel, M3 (0.9); Special Committee calls and emails between Quinn Emanuel and M3 (1.2).	6.60	14,883.00
03/20/26	KS2	Participate in diligence call with Company management, Company advisors, special committee, M3 and Quinn Emanuel (0.90); follow-up call with M3 (.3); participate in follow-up Special Committee call (.9); confer with J. Tecce re: proposal (.3).	2.40	4,464.00
03/21/26	JCT	Review Trulink proposal and memorandum to Special Committee re same (2.2); host call among Special Committee, Rmaile, Evercore, Alix re proposal, business issues (0.7); host special committee call (Quinn Emanuel, M3) re same (0.4).	3.30	7,441.50
03/21/26	KS2	Follow up call with Special Committee and M3 (.7); draft minutes of March 19 and March 20 Special Committee meetings (.9); revise minutes of March 16 meeting (.7).	2.30	4,278.00
03/22/26	KS2	Further revise meeting minutes (.3).	0.30	558.00
03/23/26	JCT	Review updated M3 presentation on competing bid (.5); emails among Scherling, M3 re same	1.70	3,833.50

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		(0.2); Special Committee call re same (1.0).		
03/23/26	KK5	Special Committee meeting with Quinn Emanuel counsel and M3 Partners (1.0).	1.00	710.00
03/23/26	KS2	Correspondence re: special committee meeting (.2); attend special committee meeting (1.0).; follow-up call with J. Tecce (.4).	1.60	2,976.00
03/23/26	AM0	Attend special committee board meeting (1).	1.00	1,860.00
03/25/26	JCT	Special Committee meeting with Kirkland, Evercore (0.5); call with R. Meltzer re status (0.4).	0.90	2,029.50
03/26/26	KS2	Attend Special Committee call re: Truelink proposal (.3); revise meeting minutes (.5).	0.80	1,488.00
03/26/26	KS2	Review and revise special committee meeting minutes (.9).	0.90	1,674.00
03/27/26	JN7	Attend the Special Committee meeting (.4).	0.40	526.00
03/27/26	JCT	Host Special Committee meeting (Quinn Emanuel, M3) (0.4); attend full Special Committee meeting with Company management, Kirkland & Ellis, Alix, Evercore (0.5).	0.90	2,029.50
03/27/26	KK5	Preparation of Special Committee meeting minutes (2.5).	2.50	1,775.00
03/27/26	KS2	Attend Quinn Emanuel/M3/Special Committee call (.4); attend Special Committee call with larger professional group (.5).	0.90	1,674.00
03/29/26	JCT	Emails with Kirkland & Ellis (Bently), Special Committee re Truelink (0.2).	0.20	451.00

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03/31/26	KS2	Attend special committee meeting re: same (.4).	0.40	744.00
03/31/26	AM0	Attend the board meeting regarding revised proposal (0.6).	0.60	1,116.00
03/31/26	KK5	Meeting of the Special Committee with Quinn Emanuel counsel and M3 (0.5); Preparation of Special Committee Meeting Minutes (1.0).	1.50	1,065.00
03/31/26	JCT	Review updated Truelink proposal and Special Committee/M3 (.7) and emails on same (.3); call with R. Meltzer re same (0.3); call with Creditors' Committee counsel re report (0.1); host Special Committee call (0.6); attend mediation session (1.6); conference with K. Scherling re Committee (0.2); emails on document production to Committee with team (0.5).	4.30	9,696.50
		SUBTOTAL	66.20	119,553.00

05 Hearings

03/17/26	JN7	Prepare for the DIP hearing (.9) and attend same (8).	8.90	11,703.50
03/17/26	KS2	Attend DIP hearing (8.0).	8.00	14,880.00
03/26/26	KS2	Attend portion of second day of final DIP hearing (3.70).	3.70	6,882.00
03/26/26	JCT	Attend DIP hearing (4.0).	4.00	9,020.00
03/26/26	AM0	Attend part of the DIP hearing (1.2).	1.20	2,232.00
03/26/26	JN7	Prepare for the continued DIP Hearing (1.3) and attend same (5).	5.30	6,969.50
03/26/26	KS2	Attend continued DIP Hearing (4.0).	4.00	7,440.00

03/27/26	JCT	Attend adjourned DIP hearing.	0.60	1,353.00
03/27/26	KS2	Attend court hearing regarding roll up (.7).	0.70	1,302.00
		SUBTOTAL	36.40	61,782.00

06 Litigation

03/01/26	JN7	Prepare materials for the deposition (2.0).	2.00	2,630.00
03/01/26	KK5	Review of documents and preparation of binders for the depositions of the Independent Directors (3.8).	3.80	2,698.00
03/02/26	LZ1	Review and finalize documents for production (6.1) and correspondence with Kirkland & Ellis, K. Sherling, A. Makhijani and Quinn Emanuel team re the same (6.4).	6.40	9,184.00
03/02/26	KD	Prepare documents for attorney review as per request from J. Nakdimon.	0.70	147.00
03/02/26	KS2	Review deposition materials (1.6); attention to document production (.8); review intercompany presentation (.9); review correspondence from Jones Day re: document production (.2); correspondence with J. Tecce re: same (.2); confer with K. Sheehan re: document production (.2).	3.90	7,254.00
03/02/26	AM0	Confer with J. Tecce regarding discovery issues (0.6); review relevant documents and correspondence regarding discovery issues (0.5).	1.10	2,046.00
03/02/26	DF4	Prepare documents for attorney review per request of L. Zhu (2.9).	2.90	609.00

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03/02/26	JCT	Emails from Jones Day on scheduling for DIP depositions of R. Meltzer and P. Laurinaitis (.2); review scheduling options; coordinate same (.6); emails with team regarding deposition preparation materials / production of documents by Quinn Emanuel (.6); review same (1); review Kirkland & Ellis intercompany analysis (0.7); conference with K. Scherling/A Makhijani re witness preparation (0.3); review Jones Day discovery correspondence (0.1).	3.50	7,892.50
03/02/26	JCT	Revise draft R. Meltzer declaration and emails with the Quinn Emanuel team re same (1.1); review supplemental documents produced from CD&R (.5) and emails with K. Scherling and J. Nakdimon re same (.1).	1.70	3,833.50
03/02/26	KK5	Review of document productions and preparation of binders for the depositions of the Independent Directors (3.5).	3.50	2,485.00
03/03/26	LZ1	Participate in associate and partner team strategy conference (0.5); confer with P. Laurinaitis and A. Makhijani re document collection (0.4); review discovery requests, search parameters, and production volume (.8), and correspondence with K. Scherling and A. Makhijani re the same (.2).	1.90	2,726.50
03/03/26	KD	Assist L. Zhu with document review.	0.60	126.00
03/03/26	KS2	Confer with team re: discovery and deposition prep issues (.5); review deposition materials (.6);	3.60	6,696.00

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		call with M3 re: analysis (.4); review deposition outline (1.0); draft response to Jones Day (1.1).		
03/03/26	JN7	Participate in call with team to discuss discovery plan (.5); correspondence with Debevoise on discovery (.3); internal discovery correspondence/coordination (.2).	1.00	1,315.00
03/03/26	KK5	Internal conference regarding discovery and deposition preparation (0.5); review of document production and preparation of deposition binders for the Independent Directors (6.8).	7.30	5,183.00
03/03/26	JCT	Review document collection issues, deposition scheduling issues (.3), emails with team re same (0.2); call with team re same (0.6); revise director preparation outline (0.3); review responses to the Jones Day discovery production letter (0.2); conference with K. Scherling re intercompany (0.1); review background documents for deposition preparation (2.3); revise witness prep outline (0.5); call with M3 re DIP, deposition preparation (0.3).	4.80	10,824.00
03/03/26	AM0	Multiple conferences with team regarding discovery issues (1.0); confer with the Clients regarding discovery issues (0.4).	1.40	2,604.00
03/03/26	DF4	Prepare documents for attorney review per request of L. Zhu (1.9).	1.90	399.00
03/04/26	LZ1	Conference with A. Makhijani and E. Cranor re investigation in preparation for depositions (0.5); review and stage Client	4.50	6,457.50

		documents in preparation for production and correspondence with A. Makhijani and litigation support team re the same (4.0).		
03/04/26	KK5	Document production review and preparation of deposition binders for the depositions of the Independent Directors (7.0).	7.00	4,970.00
03/04/26	KS2	Review deposition transcripts (.8); review deposition materials (1.2); revise letter to Jones Day re: discovery (.5); review Jones Day letter motion re: privilege log (.2); correspondence with the Quinn Emanuel team re: same (.2); review index of supplemental deposition materials (.2); confer with K. Karo re: same (.4).	3.50	6,510.00
03/04/26	KD	Prepare documents for attorney review pursuant to the request from A. Makhijani (1.9); assist L. Zhu with document review (1).	2.90	609.00
03/04/26	JCT	Review Jones Day document production letter (.8), revise response (.5), emails with the Quinn Emanuel team re same, document production next steps (.3); review documents relevant to director deposition preparation (2.5).	4.10	9,245.50
03/04/26	AM0	Confer with the Clients regarding various discovery issues (1.8); review and revise discovery letter (0.8); review motion to compel and discuss response with team (0.6); confer with team regarding various discovery issues (1.4); review and discuss timeline of key events (0.5).	5.10	9,486.00

03/04/26	EC6	Confer with A. Makhijani and L. Zhu regarding investigation and timeline (0.4); revise timeline to include information regarding DIP financing, RSA, and court filings (3.3); confer with K. Karo regarding DIP timeline (0.4).	4.10	5,391.50
03/04/26	JN7	Prepare R. Meltzer declaration (4.1); coordinate upload of production (.3).	4.40	5,786.00
03/05/26	LZ1	Conference with K. Scherling, A. Makhijani, and K. Karo re document production and deposition preparation (0.5); review and stage Client documents in preparation for production (3.8) and draft a summary to A. Makhijani and K. Scherling (.7); call with A. Makhijani re document production (0.5).	5.50	7,892.50
03/05/26	KD	Assist K. Karo with preparation documents for delivery (1.1); prepare documents for attorney review as requested by A. Makhijani (1.1).	2.20	462.00
03/05/26	AM0	Review documents produced (1.4); review privilege log (0.8); review and revise letter to Court (1.0); confer with team regarding various discovery issues (1.7).	4.90	9,114.00
03/05/26	KK5	Review of document production and preparation of deposition binders for the Independent Directors (8.2); internal conference regarding document production and deposition preparation (0.5).	8.70	6,177.00
03/05/26	JCT	Review Jones Day letter on privilege log to Court (.4), confs	3.40	7,667.00

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		with A. Makhijani and K. Scherling re same (1), and revise response (.4); call with R. Meltzer re deposition preparation (0.5); emails regarding status of document collection efforts (0.2); call with K. Sheehan, K. Scherling re DIP hearing, depositions (0.6); calls and emails with K. Scherling, A. Makhijani re documents production issues (0.3).		
03/05/26	JCT	Review scheduling request for confirmation from Jones Day / consider possible dates; conf with K. Scherling re same and correspondence with Jones Day re same.	0.90	2,029.50
03/05/26	KS2	Conference with the Quinn Emanuel team re: document productions (.5); revise response to Jones Day discovery letter (.6); review and revise deposition prep materials (.7); correspondence with the Quinn Emanuel team document review and production (.3); confer with J. Tecce re: outstanding factual issues (.4); review and revise R. Meltzer declaration (1.2); follow-up call with the Quinn Emanuel team re: document collection and production (.4).	4.10	7,626.00
03/06/26	LZ1	Prepare Client documents for production and correspondence with A. Makhijani, K. Scherling, P. Keilty, and litigation support team re the same (6.4); confer with litigation support team re document production and privilege logs (0.5).	6.90	9,901.50

03/06/26	KD	Prepare documents for attorney review as per request from A. Makhijani (1); assist L. Zhu with document review (1.2).	2.20	462.00
03/06/26	KK5	Review document production (2); preparation of deposition binders for the Independent Directors (2.5).	4.50	3,195.00
03/06/26	DF4	Prepare documents for attorney review per request of J. Nakdimon.	1.10	231.00
03/06/26	JCT	Revise deposition preparation outline (1.1); review documents relevant to deposition preparation (1.0); preparation session with P. Laurinaitis, A. Makhijani, K. Scherling (2.0); preparation session with R. Meltzer, A. Makhijani, K. Scherling (2.0); review deposition scheduling issues (.3) email to Jones Day re same (.1).	6.50	14,657.50
03/06/26	AM0	Prepare for and attend P. Laurinaitis deposition preparation (2.0); prepare for and attend R. Meltzer deposition preparation (2.0); confer with team regarding discovery issues (1.2); confer with Kirkland & Ellis re discovery issues (0.4).	5.60	10,416.00
03/06/26	KS2	Review documents to be produced (.7); correspondence with the Quinn Emanuel team re: same (.3); attend deposition preparation (2.0); attend R. Meltzer deposition preparation (2.0).	5.00	9,300.00
03/07/26	LZ1	Conference with P. Keilty re document review and privilege logs and correspondence re the same (1.5).	1.50	2,152.50

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03/07/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (1.6).	1.60	336.00
03/07/26	AM0	Confer with team regarding discovery issues (0.8); confer with M3 regarding discovery issues (0.4); review privilege log and documents produced (0.9).	2.10	3,906.00
03/07/26	PK1	Perform privilege log review (11).	11.00	5,995.00
03/08/26	LZ1	Conference with P. Keilty re document review and privilege log (0.5); review documents in preparation for privilege log and correspondence with A. Makhijani re the same (2.5).	3.00	4,305.00
03/08/26	BD2	Confer with D. Frolov regarding client document production.	0.10	21.00
03/08/26	DF4	Prepare documents for production pre request of L. Zhu (3); create draft of privilege log per request of L. Zhu (3.3).	6.30	1,323.00
03/08/26	PK1	Perform privilege log review (7.8).	7.80	4,251.00
03/08/26	AM0	Prepare for the deposition of P. Laurinaitis (2.2); confer with the team and Kirkland & Ellis regarding discovery issues (1.6).	3.80	7,068.00
03/09/26	LZ1	Review, revise, and finalize privilege logs (3.0); review and prepare supplement documents for production (5.0); correspondence with counsel for all parties re: document production and privilege log (2.0)	10.00	14,350.00
03/09/26	KK5	Review of document production in preparation for the deposition of the Independent Directors.	3.80	2,698.00

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03/09/26	KS2	Attend P. Laurinaitis depo preparation (3.0); review comments and revise the R. Meltzer declaration (1.80); correspondence with the Quinn Emanuel team re: document production and privilege log (.4); review materials for deposition preparation (2.90); further attention to privilege log (.3); call with M3 re: mediation (.4); attend follow-up depo preparation (1.50)	10.30	19,158.00
03/09/26	DF4	Prepare privilege log draft per request of L. Zhu (2.1); prepare documents for attorney review per request of J. Nakdimon (1).	3.10	651.00
03/09/26	AM0	Prepare P. Laurinaitis for deposition (4.5); prepare privilege logs (1.3); confer with team regarding discovery issues (1.5); confer with Kirkland & Ellis regarding discovery issues (0.7); review documents to prepare for deposition and DIP hearing (1.7).	9.70	18,042.00
03/09/26	JCT	Prepare for upcoming depositions (6.1); working session with R. Meltzer (4); review deposition logistics (.1) call with Jones Day (Pfiefer) re same (.2); review relevant documents (.7), outline next steps for deposition preparation (.7); call with K. Scherling re same (.2); call with R. Bentley re deposition (.2); review privilege log and emails among team on privilege log / document production issues (.9); preparation session with P. Laurinaitis, A. Makhijani, K. Scherling (1.5).	14.60	32,923.00

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03/10/26	LZ1	Review, prepare, and finalize Client documents for supplemental production (7.1); correspondence with A. Makhijani and litigation support team in connection with the same (2); correspondence re supplemental production to counsel for all parties re the same (1).	8.30	11,910.50
03/10/26	KK5	Review of documents and preparation for the deposition of Independent Director R. Meltzer (3.8).	3.80	2,698.00
03/10/26	JCT	Prepare for R. Meltzer preparation session with related document review (1.7); conduct R. Meltzer preparation session (3.3); emails with team regarding materials for deposition, document productions (1.4); preparation session with P. Laurinaitis (.5); review DIP objection filed by crossover group (.3); call with A. Makhijani and K. Scherling re status of document production (.6); review DIP Objection filed by Crossover Group (1.3) and email memorandum to clients re: same (.2).	9.30	20,971.50
03/10/26	AM0	Confer with P. Laurinaitis regarding document production issues (0.4); review documents to be produced (1.9); confer with team regarding various discovery issues (1.3); prepare P. Laurinaitis for deposition (1.2); confer with Kirkland & Ellis regarding discovery issues (0.6).	5.40	10,044.00
03/10/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (4.8).	4.80	1,008.00

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03/10/26	KS2	Prepare mock questions for deposition preparation (0.80); attend Meltzer deposition preparation (2.50); correspondence with the Quinn Emanuel team re: searches of Kirkland & Ellis and CD&R productions (.4); review documents for deposition prep (.9); attend P. Laurinaitis deposition preparation (0.90); call with J. Tecce and A. Makhijani re: discovery and depositions (1.0); review Crossholder Group's DIP objection and related exhibits (2.20); review J. Tecce notes from same (.4).	9.10	16,926.00
03/11/26	JN7	Prepare reply and declaration in support of DIP financing (4.5).	4.50	5,917.50
03/11/26	KD	Prepare documents for production as per request from L. Zhu.	1.80	378.00
03/11/26	JN7	Prepare reply in support of DIP proposal (3.4).	3.40	4,471.00
03/11/26	JCT	Prepare for R. Meltzer deposition with review of documents (1.1), reply to team emails and respond to calls (1.6); defend R. Meltzer deposition (6.1); preparation session with P. Laurinaitis, A. Makhijani, K. Scherling (1.8); revise R. Meltzer DIP declaration (1.3).	10.80	24,354.00
03/11/26	AM0	Attend R. Meltzer deposition and discuss deposition with J. Tecce (5.5); prepare P. Laurinaitis for deposition (3.1).	8.60	15,996.00
03/11/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (1.7).	1.70	357.00

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03/11/26	LZ1	Review debtor privilege log and correspondence with team re the same (1.0).	1.00	1,435.00
03/11/26	KK5	Attend deposition of R. Meltzer (5.5).	5.50	3,905.00
03/11/26	KS2	Attend deposition of R. Meltzer (5.5); attend deposition preparation session of P. Laurinaitis (2); review draft R. Meltzer declaration (.7).	8.20	15,252.00
03/11/26	EC6	Review and analyze documents to provide citations for R. Meltzer declaration and revise same (2); email with K. Scherling regarding same (.2).	2.20	2,893.00
03/12/26	KS2	Attend deposition of P. Laurinaitis (5.5); revise declaration in support of DIP motion (1.4); review fact check done by the Quinn Emanuel team (.8); revise R. Meltzer confirmation objection (.4); call with A. Headley re: workstream status (.2); confer with J. Tecce re: DIP hearing and next steps (.3).	8.60	15,996.00
03/12/26	AM0	Prepare for and attend P. Laurainitis deposition (5.5); discuss discovery and hearing issues with J. Tecce (0.9).	6.40	11,904.00
03/12/26	JCT	Document review to prepare for P. Laurinaitis deposition (1.1); call with same re same (0.5); defend deposition (5.5).	7.10	16,010.50
03/12/26	KK5	Deposition of P. Laurinaitis.	5.50	3,905.00
03/12/26	EC6	Cite check R. Meltzer declaration (1.5); review and analyze documents to prepare for deposition and declaration exhibits (2.5).	4.00	5,260.00

03/13/26	CG3	Prepare Client, co-counsel, and litigation materials in reorganized share drive structure (1.1).	1.10	720.50
03/13/26	JCT	Review exhibits for contested DIP hearing and revise exhibit list re same (1.0).	1.00	2,255.00
03/13/26	LZ1	Conference with associate and partner team (0.5).	0.50	717.50
03/13/26	AM0	Confer with J. Tecce regarding hearing (0.6); prepare materials to prepare witnesses for hearing (1.3); review deposition transcripts (1.1).	3.00	5,580.00
03/13/26	KS2	Call with R. Meltzer (.3); call with J. Tecce re: DIP hearing (.2); review and revise exhibit list (.3); call with broader professionals group (.4); revise declaration in support of DIP (1); team call re: next steps and workstreams (.4); revise confirmation declaration (1.5).	4.10	7,626.00
03/14/26	AM0	Prepare materials for DIP hearing (1.3); review and revise P. Laurinaitis declaration (0.8); confer with team regarding DIP hearing and filings (0.6).	2.70	5,022.00
03/14/26	JCT	Review amendments to the witness list (0.4); calls and emails with R. Meltzer, K. Scherling, Kirkland & Ellis re DIP hearing (1.1); revise draft declaration for P. Laurinaitis and emails with Scherling, Makhijani re same with review of related documents (4.5); revise R. Meltzer declaration (1.5), emails with K. Scherling, A. Makhijani re same (.7) and review of documents (1.5).	9.70	21,873.50

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03/14/26	KS2	Confer with J. Tecce re: DIP hearing (.2); review and revise declarations in support of DIP motion (2.40); review draft cross-examination outline (.4).	3.00	5,580.00
03/15/26	JN7	Prepare materials in advance of DIP confirmation hearing and Special Committee testimony (0.8).	0.80	1,052.00
03/15/26	AM0	Prepare for and meet with P. Laurinaitis regarding deposition preparation (2); review and revise reply declaration (1.2); confer with team regarding hearing (0.4); confer with team regarding discovery issues (0.4); confer with opposing counsel regarding discovery issues (0.5).	4.50	8,370.00
03/15/26	JCT	Review revisions to R. Meltzer and P. Laurinaitis DIP declarations (.5); revise R. Meltzer DIP Declaration (.3); call with same re same (.1); prepare hearing outline for R. Meltzer testimony (4.6); hearing preparation call with P. Laurinaitis, A. Makhijani, K. Scherling (1.5); review Jones Day privilege email inquiry (.2), emails with A. Makhijani, team re same (.2).	7.40	16,687.00
03/15/26	KS2	Call with R. Meltzer re: declaration (.2); revise Meltzer declaration (.4); attend testimony preparation with P. Laurinaitis (1.6); further revise declarations (.4).	2.60	4,836.00
03/16/26	JN7	Prepare materials for March 17 hearing (7.8).	7.80	10,257.00
03/16/26	AM0	Meet with P. Laurinaitis regarding DIP hearing (1.0).	1.00	1,860.00

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03/16/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (2.8).	2.80	588.00
03/16/26	EC6	Legal research regarding admitting special committee meeting minutes into evidence and email with J. Tecce regarding same. (1.7). Legal research litigation issue and email with J. Tecce regarding same (2.4).	4.10	5,391.50
03/16/26	KS2	Review DIP declarations (1.5); confer with J. Tecce re: DIP hearing (.4); attend testimony preparation with R. Meltzer (.7); call with Kirkland & Ellis re: DIP hearing (.3); review research relevant for hearing tomorrow (.5); prepare mock cross exam questions (.8); call with J. Nakdimon and J. Tecce re: hearing tomorrow (.4); attend testimony preparation with P. Laurinaitis (1.1); attention to exhibits (.7).	6.40	11,904.00
03/16/26	JCT	Prepare for DIP hearing, witness outlines (2.7); revise DIP declarations (1.7), review comments to same (.2), coordinate filing of same (.1), emails and calls with K. Scherling, R. Meltzer, P. Laurinaitis, Kirkland & Ellis re same (.4); call with Kirkland (C. McGushin) re hearing (.2); calls with Meltzer re hearing (0.2); prep call with R. Meltzer, K. Scherling (.5); review hearing logistics, emails from Court (.2) and confer with K. Scherling and J. Nackdimon re same (0.8); call with Kirkland & Ellis (Bentley, Saradagheni,	11.60	26,158.00

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		McGushin), K. Scherling re hearing (.4); further preparation of witness outlines with review of exhibits as lodged, deposition results (3.1); call with P. Laurinaitis, K. Scherling re hearing (.8); further emails and calls with K. Scherling re hearing, exhibits (.3).		
03/17/26	KS2	Call with R. Meltzer in advance of DIP hearing (.2); call with P. Laurinaitis in advance of DIP hearing (.4).	0.60	1,116.00
03/17/26	JCT	Prepare to conduct Director testimony in DIP hearing (2.1); call with R. Meltzer, K. Scherling re same (0.3); call with P. Laurinaitis, K. Scherling, A. Makhijani re same (0.5); attend DIP financing hearing (6.5).	9.40	21,197.00
03/17/26	AM0	Prepare for and attend meeting with P. Laurinaitis regarding preparation (0.6); prepare for and attend DIP hearing (6.2).	6.80	12,648.00
03/17/26	DF4	Prepare documents for attorney review per request of L. Zhu (2.2).	2.20	462.00
03/17/26	LZ1	Review supplemental document production (.7); correspondence with J. Nakdimon and associates team in preparation for hearing (.3).	1.00	1,435.00
03/18/26	KK5	Preparation of the declarations of the Independent Directors (1.5)	2.50	1,775.00
03/18/26	KS2	Attend portion of R. Meltzer deposition preparation (1.5); confer with J. Tecce re: same (.3); correspondence with the Quinn Emanuel team re: deposition preparation (.9).	2.70	5,022.00

03/18/26	JCT	Prepare for R. Meltzer deposition (5.8); conference with K. Scherling and A. Makhijani re same (1); meeting with R. Meltzer re same (1.8); review documents relevant to deposition (.5) and emails with K. Karo re same (.2); review Crossover Group proposal and email to clients/M3 re same (0.5).	9.80	22,099.00
03/18/26	AM0	Review R. Meltzer declaration (0.4); meet with J. Tecce regarding deposition (0.3); prepare R. Meltzer outline (0.7).	1.40	2,604.00
03/19/26	JCT	Prepare for R. Meltzer Deposition (1.7); defend R. Meltzer Deposition (2.4); Special Committee call re equity bid with M3, directors (0.4); review Jones Day motion to compel (letter) (3.2) outline and revise response to same with team emails (.8) and review of underlying case law (1).	9.50	21,422.50
03/19/26	AM0	Prepare for and attend R. Meltzer deposition (2); confer with J. Tecce regarding R. Meltzer deposition (.8); meet with special comMittee regarding TruLink proposal (0.6); review R. Meltzer declaration (0.7); review materials to prepare for P. Laurinaitis deposition (1.4).	5.50	10,230.00
03/19/26	KK5	Deposition of R. Meltzer.	2.00	1,420.00
03/19/26	KK5	Preparation of response letter to the Cross Holder Group's waiver of privilege request.	2.00	1,420.00
03/19/26	KS2	Attend deposition of R. Meltzer (2); review Truelink proposal (.5); attend Special Committee meeting (.3); review Crossover Group's	4.30	7,998.00

		letter re: Investigation Report (.4); correspondence with the Quinn Emanuel team re: same (.6); review draft of response (.5).		
03/19/26	LZ1	Review letter from opposing counsel re privilege and waiver (.5); correspondence with team re response and caselaw (.5).	1.00	1,435.00
03/19/26	AM0	Review Jones Day Letter and review cases cited therein (1.4); confer with team regarding responsive brief (0.2); revise responsive brief and associated legal research (1.1).	2.70	5,022.00
03/20/26	AM0	Prepare for deposition prep and prepare P. Laurinaitis for deposition (3.5); confer with team regarding same (.3).	3.80	7,068.00
03/20/26	KS2	Attend portion of P. Laurinaitis deposition preparation (1.1).	1.10	2,046.00
03/21/26	KS2	Call with Evercore, Alix, H. Rmaile, Special Committee, M3 and Quinn Emanuel re: diligence of Truelink Proposal (.8).	0.80	1,488.00
03/21/26	JCT	P. Laurinaitis deposition preparation outline (0.8).	0.80	1,804.00
03/22/26	AM0	Prepare for and meet with P. Laurinaitis regarding deposition preparation.	2.50	4,650.00
03/22/26	KS2	Attend portion of P. Laurinaitis deposition preparation (1.2); correspondence re: P. Laurinaitis deposition tomorrow (.3); review M3's analysis of Truelink proposal and correspondence re: same (1.).	2.50	4,650.00

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03/22/26	JCT	Deposition preparation with P. Laurinaitis, A. Makhijani, K. Scherling (1.6).	1.60	3,608.00
03/22/26	JCT	Review proposed Trulink transaction, M3 work product and emails with M3 re same (1.0).	1.00	2,255.00
03/23/26	AM0	Attend deposition of P. Laurinaitis (4).	4.00	7,440.00
03/23/26	JCT	Meeting with P. Laurinaitis, A. Makhijani, K. Scherling regarding deposition (0.3); review results of deposition with A. Makhijani, K. Scherling (0.7).	1.00	2,255.00
03/23/26	KS2	Attend deposition preparation session with P. Laurinaitis (.5); attend deposition of P. Laurinaitis (4); review M3 materials (.3).	4.80	8,928.00
03/23/26	JCT	Outline closing argument remarks for DIP hearing with related review of record, case law (3.3); call to Kirkland & Ellis re status (0.1); call with K. Scherling re same (0.2); email memorandum to Committee re same (0.2).	3.80	8,569.00
03/24/26	JCT	Outline closing argument points (3.6); call with R. Meltzer re status (0.1).	3.70	8,343.50
03/24/26	JCT	Review confirmation objection and outline possible responses (.5); conference with K. Scherling re same (0.2).	0.70	1,578.50
03/24/26	AM0	Prepare pro hac application (0.4); confer with J. Tecce regarding discovery issues (0.7); discuss discovery issues with team (0.3).	1.40	2,604.00
03/25/26	JN7	Review Crossover Group objection and exhibits for issues implicating Special Committee	4.30	5,654.50

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		(2.5). Prepare materials for hearing (1.8).		
03/25/26	JCT	Prepare for hearing, closing argument with review of exhibits and case law (2.2); attend hearing (3.5).	5.70	12,853.50
03/25/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (1.8).	1.80	378.00
03/25/26	KK5	Prepared declaration of Independent Director, P. Laurinaitis (4.5).	4.50	3,195.00
03/26/26	JCT	Prepare for DIP hearing, revise talking points, review record (2.2); review results of hearing with R. Meltzer, P. Laurinaitis (.3).	2.50	5,637.50
03/26/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (2.2).	2.20	462.00
03/26/26	KK5	Prepared declaration of P. Laurinaitis (3.0).	3.00	2,130.00
03/26/26	KS2	Review talking points for closing (.3).	0.30	558.00
03/26/26	AM0	Review P. Laurinaitis deposition transcript (0.8); review cross over group objection (1.6); review and revise P. Laurinaitis declaration (2.7).	5.10	9,486.00
03/27/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (1.3).	1.30	273.00
03/27/26	LZ1	Review discovery requests from Unsecured Creditors' Committee (.7) and correspondence with team re proposed responses and document production (.3).	1.00	1,435.00

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03/27/26	KS2	Review document requests sent by Unsecured Creditors' Committee (.8) and correspondence with the Quinn Emanuel team re: same (.1)	0.90	1,674.00
03/28/26	JN7	Prepare responses and objections to committee Request for Production (2.8). Confer with K. Scherling, J. Tecce, L. Zhu, A. Makhijani to discuss discovery plan (.4).	3.20	4,208.00
03/28/26	KS2	Calls with the Quinn Emanuel team re: response to Unsecured Creditors' Committee's request (.4); correspondence re: same (.3); call with K. Sheehan re document production (.1); review Debtors' responses and objections to Unsecured Creditors' Committee's requests (.3).	1.10	2,046.00
03/28/26	AM0	Confer with team regarding discovery issues (0.7); review and revise discovery responses (1.6).	2.30	4,278.00
03/29/26	KS2	Call with Debevoise re: CD&R documents (.2); call with E. Weisgerber re: same (.10).	0.30	558.00
03/30/26	KS2	Revise responses and objections to Unsecured Creditors' Committee Requests for Production (.3); attention to document production (.3).	0.60	1,116.00
03/30/26	JCT	Review Creditors' Committee's documents requests (.2), outline possible responses (.2), review responses and objections (.2), review emails on production with Committee (.2) and internally among Scherling, Nakdimon, Committee counsel (.2).	1.00	2,255.00

03/30/26	DF4	Prepare documents for production per request of J. Nakdimon (1.1).	1.10	231.00
03/30/26	JN7	Prepare responses and objections to committee Requests for Production (.9).	0.90	1,183.50
03/31/26	JN7	Coordinate and effectuate production to committee (2.0).	2.00	2,630.00
03/31/26	LZ1	Review deposition transcript of P. Laurinaitis and summary of corrections for errata to A. Makhijani re the same (3.6).	3.60	5,166.00
03/31/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (4.8).	4.80	1,008.00
03/31/26	AM0	Review revised proposal (0.3); review and confer with P. Laurinaitis regarding errata (0.1); review deposition transcript and errata (0.4).	0.80	1,488.00
03/31/26	KS2	Review revised Truelink proposal (.4); review the document production to the Unsecured Creditors' Committee (.9); revise correspondence to Unsecured Creditors' Committee re: same (.2).	1.50	2,790.00
		SUBTOTAL	584.60	908,775.00

07 Disclosure Statement/Plan

03/15/26	KS2	Call with J. Tecce to revise confirmation declaration (1.1).	1.10	2,046.00
03/15/26	JCT	Revise R. Meltzer confirmation declaration and conference with K. Scherling re same (1.2).	1.20	2,706.00
03/16/26	KS2	Review and revise the confirmation declaration (1.6).	1.60	2,976.00

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03/17/26	EC6	Review and revise R. Meltzer declaration in support of confirmation and incorporate J. Tecce and K. Scherling comments regarding same (2.2).	2.20	2,893.00
03/17/26	KS2	Revise confirmation declaration (1.0); review documents for same (.9); confer with J. Tecce re: declaration (.3); finalize same for filing (.4).	2.60	4,836.00
03/24/26	KS2	Review Crossholder Group's objection to plan (1.80); confer with J. Tecce re: same (.2); correspondence re: supplemental declaration (.2).	2.20	4,092.00
03/25/26	JCT	Outline points for confirmation declaration (0.3).	0.30	676.50
03/25/26	LZ1	Review crossholder ad hoc group's plan objection and exhibits and draft declaration of P. Laurinaitis in response (10.9).	10.90	15,641.50
03/26/26	LZ1	Review and revise declaration of P. Laurinaitis in response to plan objection (2.1) and correspondence with A. Makhijani and associates team re the same (.4).	2.50	3,587.50
		SUBTOTAL	24.60	39,454.50

08 Non-Working Travel

03/13/26	JCT	Return travel from Miami to New York from DIP financing objections (3.9).	3.90	8,794.50
03/20/26	JCT	Return travel from Florida to New York post Meltzer deposition (5.5).	5.50	12,402.50
		SUBTOTAL	9.40	21,197.00

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Matter #: 14445-00001
Invoice Number: 101-0000208798

Fee Summary

Attorneys	Init.	Title	Hours	Rate	Amount
James C. Tecce	JCT	Partner	191.40	2,255.00	431,607.00
Katherine A. Scherling	KS2	Partner	161.20	1,860.00	299,832.00
Anil Makhijani	AM0	Partner	105.50	1,860.00	196,230.00
Lin Zhu	LZ1	Associate	69.50	1,435.00	99,732.50
Erin Cranor	EC6	Associate	27.00	1,315.00	35,505.00
Jordan Nakdimon	JN7	Associate	80.20	1,315.00	105,463.00
Klara Karo	KK5	Law Clerk	95.40	710.00	67,734.00
Peter Keilty	PK1	Attorney	18.80	545.00	10,246.00

Case Assistants	Init.	Title	Hours	Rate	Amount
Barbara J Howell	BH2	Paralegal	10.10	655.00	6,615.50
Caitlin Garvey	CG3	Paralegal	1.10	655.00	720.50

Litigation Support/Document Management Services	Init.	Title	Hours	Rate	Amount
Brandon Dietzman	BD2	Litigation Support	0.10	210.00	21.00
Dimitri Frolov	DF4	Litigation Support	39.60	210.00	8,316.00
Konstantin Dementiev	KD	Litigation Support	10.40	210.00	2,184.00

Expense Summary

Description		Amount
Meals during travel		139.83
Express mail		747.95
Online Research		0.00
Local business travel		37.38
Document Reproduction	0.10	1,060.50
Color Document Reproduction	0.25	1,129.25
Word processing		0.00
Document Services		2,113.72
Tabs		135.00
2" Binder		63.04

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Description	Amount
5" Binder	10.02

Litigation Support Costs
(Charges based on market not cost)

RelOne User Fee	0.00
RelOne TIFF (per page)	0.00
RelOne Processing	0.00
RelOne Active Hosting (Per GB)	692.20
Total Expenses	$6,128.89

May 15, 20026

Matter #: 14445-00001
Invoice Number: 101-0000205410
Responsible Attorney: James C. Tecce

Multi-Color Restructuring

.

Fees	$276,047.00
50% Discount Non-Working Travel	-$902.00
Net Billed Fees	$275,145.00
Expenses	$2,496.43
Net Amount	$277,641.43

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Statement Detail

02 Retention/Fee Apps

04/06/26	AR8	Prepare April Monthly Fee Statement.	5.30	3,471.50
04/07/26	AR8	Prepare March monthly fee statement	5.10	3,340.50
04/08/26	AR8	Continue preparation of March invoice.	4.80	3,144.00
04/29/26	AR8	Review Chapter 11 Plan of Reorganization to determine due date for professional fees (.2); correspondence with K. Scherling, B. Howell and C. Kelly re same (.10).	0.30	196.50
		SUBTOTAL	15.50	10,152.50

04 Special Committee Meetings/Communications

04/02/26	KS2	Attend special committee call with larger advisor group re: Truelink proposal (1.0); follow up correspondence with J. Tecce (.20).	1.20	2,232.00
04/02/26	JCT	Special Committee call with Evercore, Kirkland, QE, M3, Alix (0.8); call with R. Meltzer re next steps (0.2).	1.00	2,255.00
04/03/26	JCT	Review revised Truelink proposal, related analyses (0.5); calls and emails with Meltzer, Special Committee, Kirkland re same (0.7).	1.20	2,706.00
04/06/26	KK5	Prepared and revised Special Committee meeting minutes (1.0).	1.00	710.00

04/07/26	JCT	Attend in-person mediation (3.5); review proposal materials and analyses (1.6).	5.10	11,500.50
04/08/26	JCT	Call with Kirkland, Evercore, Alix re Truelink (0.3); comments to proposed Evercore letter and emails with clients, M3 re same (0.5).	0.80	1,804.00
04/08/26	KS2	Attend special committee call with broader advisor group (.50).	0.50	930.00
04/10/26	JCT	Review final settlement proposal (0.4); Special Committee meeting (M3, QE) (0.3); Kirkland call with Evercore, Alix Special Committee (0.3).	1.00	2,255.00
04/10/26	KK5	Meeting with the Independent Directors of the Special Committee.	0.50	355.00
		SUBTOTAL	12.30	24,747.50

05 Hearings

04/15/26	JN7	Attend confirmation hearing (.8).	0.80	1,052.00
04/16/26	JCT	Attend confirmation hearing (0.5).	0.50	1,127.50
		SUBTOTAL	1.30	2,179.50

06 Litigation

03/25/26	KS2	Correspondence with QE team re: Laurinaitis declaration (.40); correspondence with M3 re: Crossover Group's confirmation objection (.20).	0.60	1,116.00
04/01/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (1.4).	1.40	294.00

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04/01/26	JCT	Review M3 director presentation (0.4); emails among team re document productions (0.8); call w/Creditors' Committee re investigation report (0.1); review mediator proposal and client emails re same (1.0).	2.30	5,186.50
04/06/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (1.1).	1.10	231.00
04/06/26	KS2	Review and revise draft meeting minutes (.60); correspondence re: confirmation hearing (.40); review letter re: sale process (.40); correspondence re: same and communications between M3 and Guggenheim (.30); review Jones Day letter re: meeting minute redactions (.20); correspondence with QE team re: same (.10).	2.00	3,720.00
04/06/26	AM0	Confer with team regarding discovery issues (0.2); review letter regarding redactions issue (0.3).	0.50	930.00
04/07/26	LZ1	Review Cross Holder ad hoc group correspondence regarding attorney-client privilege and redactions, and review documents in connection with revisions of the same (3.0); draft, review, and revise declarations of P. Laurinaitis and R. Meltzer in support of plan confirmation (3.0).	6.00	8,610.00
04/07/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (2.4).	2.40	504.00
04/07/26	KS2	Correspondence re: response to Jones Day letter (.30); correspondence re: status of mediation and mediator's proposal	1.60	2,976.00

		(.30); call with J. Tecce re: workstreams for confirmation (.20); attention to workstreams for confirmation (.40); review draft declaration (.40).		
04/07/26	AM0	Review cross-holder group letter (0.4); respond to cross-holder group letter (0.2); confer with team regarding confirmation and discovery issues (0.6); meet with P. Lauranaitis regarding case (0.4); review and revise errata (0.1); confer with L. Zhu regarding discovery issues (0.4).	2.10	3,906.00
04/07/26	JN7	Review letter from Crossover Group and commence re-redactions of minutes (1.1).	1.10	1,446.50
04/07/26	JCT	Review Jones Day correspondence regarding redactions, team emails re responses (0.5).	0.50	1,127.50
04/08/26	LZ1	Attend team strategy conference (0.8); review and revise declarations of P. Laurinaitis and R. Meltzer in support of confirmation (2.6); review privileged documents and revise redactions in preparation for document production (3.0)	6.40	9,184.00
04/08/26	DF4	Prepare documents for production per request of J. Nakdimon (2.2)	2.20	462.00
04/08/26	KS2	Attend team call re: confirmation workstreams (.80); attention to Jones Day inquiry regarding Meltzer declaration (.60); review crossover group's motion regarding sale process (.70); correspondence with QE and M3 re: same (.30); revise Laurinaitis confirmation declaration (1.90); follow-up call with Kirkland re:	9.40	17,484.00

		litigation issues (.30); call with J. Tecce and A. Makhijani re: outstanding items (.40); attention to confirmation workstreams and issues (2.1); draft response to Jones Day re: inquiry (.40); review revised Laurinaitis declaration (.70); review revised supplemental Meltzer declaration (1.20)		
04/08/26	KK5	Internal conference regarding the status of the proceedings.	0.60	426.00
04/08/26	JN7	Conference with team to coordinate production (.4). Redact previously produced minutes (2.3). Coordinate and execute production of errata sheet (.5). Process and review production (1.0).	4.20	5,523.00
04/08/26	AM0	Review and revise R. Meltzer affidavit (0.9); review and revise P. Lauranaitis affidavit (1.6); review cross holder group objection (0.6); confer with ad hoc group regarding discovery issues (0.4); confer with team regarding discovery issues and hearing logistics (0.6); prepare for and attend special committee meeting (0.3).	4.30	7,998.00
04/09/26	JN7	Prepare declarations in support of confirmation (1.7). Finalize redactions for production (2.0).	3.70	4,865.50
04/09/26	LZ1	Prepare and finalize documents for production, and correspondence w/ J. Nakdimon and litigation support team re the same (3.0).	3.00	4,305.00

04/09/26	KD	Confer with L. Zhu regarding preparation of documents for attorney review.	0.80	168.00
04/09/26	KS2	Review and revise P. Laurinaitis and R. Meltzer declarations (2.90); respond to Jones Day re: M3 question (.20); correspondence with team re: exhibits and document production (.40); attention to document production (.50); further revise declarations (3.0).	7.00	13,020.00
04/09/26	DF4	Prepare documents for attorney review per request of J. Nakdimon; tc with L. Zhu re: document reproduction (.3); prepare documents for production per request of L. Zhu (4.2).	4.50	945.00
04/09/26	KK5	Draft and revise Independent Directors' declarations.	4.50	3,195.00
04/09/26	AM0	Review and revise declarations (3.1); prepare for hearing (2.8); confer with team regarding various discovery issues (0.8); review redactions (2.2).	8.90	16,554.00
04/10/26	KK5	Draft and revise the declarations of the Independent Directors.	2.50	1,775.00
04/10/26	JN7	Draft committee meeting minutes, redact, and prepare exhibits to declarations (4.5). Conference re: hearing logistics (.5) Prepare binder for conference (1.0).	6.00	7,890.00
04/10/26	DF4	Prepare documents for attorney review per request of J. Nakdimon (1.1).	1.10	231.00
04/10/26	AM0	Meet with P. Lauranaitis regarding preparation (1.5); prepare for and attend special committee board meeting (0.5); confer with team	6.70	12,462.00

		regarding hearing logistics (0.5); review and revise declarations for special committee members (0.9); prepare for hearing (2.1); review deposition transcripts and objections (1.2).		
04/10/26	KS2	Review UCC objection (.40); confer with J. Tecce re: confirmation hearing (.50); call with QE team re: workstreams (.40); attention to production and exhibits (.70); call with K. Sheehan re: same (.20); correspondence with QE team re: same (.20); revise declarations (1.80); attend portion of P. Laurinaitis prep session (.50); attend QE, M3, Special Committee call (.30); review proposed settlement offer (.20); attend broader advisor call (.30); review near-final versions of declaration (.80); correspondence re: status of hearing (.30); confer with J. Tecce re: next steps (.30); revise Meltzer declaration (.30).	7.20	13,392.00
04/13/26	JCT	Review supplemental declaration and emails with team and clients re same, timing, document production (1.0).	1.00	2,255.00
04/13/26	JN7	Coordinate document production (.3). Coordinate hearing logistics (.2).	0.50	657.50
04/14/26	KS2	Review and revise supplemental confirmation declarations (1.10); correspondence re: same and filing (.40).	1.50	2,790.00
04/14/26	JN7	Prepare declarations and exhibits thereto (0.4).	0.40	526.00

04/15/26	JN7	Prepare declarations and exhibits thereto (1.4).	1.40	1,841.00
04/15/26	KS2	Review further revised supplemental declarations (.70); correspondence re: filing (.40).	1.10	2,046.00
		SUBTOTAL	110.50	160,042.50

07 Disclosure Statement/Plan

04/06/26	JCT	Outline confirmation presentation / revise proposed declarations (2.8); emails and confs w/Meltzer, Scherling, Makhijani re same (0.4); review Crossover corresponding on Truelink proposal and confs w/M3 (Manning) / emails and calls to Special Committee re same (1.5).	4.70	10,598.50
04/08/26	JCT	Outline next steps for confirmation hearing presentation (0.5); hands-on call with team (Scherling, Makhijani, Nakdimon) re same, preparation (0.6); review sale extension motion (0.4); call w/M3 (Manning) re mediation (0.1); review Evercore mediation summation (0.2); calls w/Serajeddini (0.1) and Meltzer (0.4) re status; review and comment on confirmation declarations (4.2); call with Kirkland (McGushin, Bentley) re confirmation hearing (0.2); review M3 document request from Jones Day and call with Scherling, Makhijani re same (0.4); prepare for Meltzer confirmation testimony (1.0).	8.10	18,265.50
04/09/26	JCT	Prepare for confirmation hearing, witness examinations, review	8.20	18,491.00

		exhibits, depositions, testimonial record (3.4); review document production status for QE (0.2); comment on / revise Laurinaitis and Meltzer Declarations with review of comments from same (2.8); emails with Makhijani and Scherling and team re same (0.8); correspondence to Court over witness attendance, review Crossover response and Court decision (0.4); review Evercore response on Truelink proposal as sent (0.2); calls w/Meltzer re status (0.4).		
04/10/26	JCT	Review/comment on declarations for Laurinaitis, Meltzer (1.2); confirmation hearing preparation with review of prior testimony, pleadings, drafting witness prep outlines (3.6); hands-on call with team re hearing prep and related emails (0.5); emails on settlement being reached and confs w/Scherling re next steps for settlement posture hearing (0.6).	5.90	13,304.50
04/14/26	JCT	Review timing on confirmation hearing, proposed exhibits, declarations and emails with clients re same (.9); emails from Kirkland regarding status, conf w/K. Scherling re next steps (.3); emails regarding filing declarations (0.2).	1.40	3,157.00
04/15/26	JCT	Review Kirkland emails on settlement (.3); review amended plan documents and settlement documents (2.7); revise Meltzer and Laurinaitis declarations for filing with related record review and exhibit attention (.6); emails	5.90	13,304.50

		w/Scherling, Nakdimon re same (.2); review filed briefs / plan / settlement agreement / declarations and prepare for confirmation hearing (1.5); attend confirmation hearing (0.6).		
		SUBTOTAL	34.20	77,121.00

08 Non-Working Travel

04/07/26	JCT	Travel to Trenton for in-person mediation, reviewing proposals, related correspondence (0.8).	0.80	1,804.00
		SUBTOTAL	0.80	1,804.00

Fee Summary

Attorneys	**Init.**	**Title**	**Hours**	**Rate**	**Amount**
James C. Tecce	JCT	Partner	48.40	2,255.00	109,142.00
Katherine A. Scherling	KS2	Partner	32.10	1,860.00	59,706.00
Anil Makhijani	AM0	Partner	22.50	1,860.00	41,850.00
Lin Zhu	LZ1	Associate	15.40	1,435.00	22,099.00
Jordan Nakdimon	JN7	Associate	18.10	1,315.00	23,801.50
Klara Karo	KK5	Law Clerk	9.10	710.00	6,461.00
Case Assistants	**Init.**	**Title**	**Hours**	**Rate**	**Amount**
Adam Rodriguez	AR8	Paralegal	15.50	655.00	10,152.50
Litigation Support/Document Management Services	**Init.**	**Title**	**Hours**	**Rate**	**Amount**
Konstantin Dementiev	KD	Litigation Support	0.80	210.00	168.00
Dimitri Frolov	DF4	Litigation Support	12.70	210.00	2,667.00

Expense Summary

Description		Amount
Document Reproduction	0.10	82.90
Color Document Reproduction	0.25	49.50

quinn emanuel trial lawyers

Description	Amount
Word processing	0.00
Air travel	1,640.61
PACER Services	0.00

Litigation Support Costs
(Charges based on market not cost)

RelOne User Fee	0.00
RelOne TIFF (per page)	0.00
RelOne Active Hosting (Per GB)	723.42
Total Expenses	$2,496.43