IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC, *et al.*,[1]	)	Case No. 25-11034 (CTG)
Debtors.	)	(Jointly Administered)

SECOND MONTHLY FEE APPLICATION OF GRANT THORNTON UK ADVISORY & TAX LLP REQUESTING ALLOWANCE OF COMPENSATION FOR VALUATION SERVICES RENDERED TO THE DEBTORS AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD 1 MAY 2026 THROUGH 30 JUNE 2026

Name of Applicant:	Grant Thornton UK Advisory & Tax LLP ("GT UK")
Authorized to Provide Professional Services to:	Debtors and Debtors in Possession
Date of Retention:	September 18, 2026 *Effective as of* February 24, 2026
Period for which compensation and reimbursement is sought:	1 May 2026 through 30 June 2026
Amount of Compensation sought as actual, reasonable, and necessary:	$333,299.14 (80% of $416,623.92)
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	$0.00

This is a: ____X____ Monthly ____ Interim _____ Final Application

[1] A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/Marelli. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

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COMPENSATION BY PROFESSIONAL

Professional Person	Position and Department	Total Hours Billed	Hourly Billing Rate	Total Compensation
Clare Gilbert	Partner, Valuations & Modelling	72.50	$1,446.20	$104,849.53
Alexandra Lopatina	Associate Director, Valuations & Modelling	133.50	$975.19	$130,187.95
Gabriel Lo	Manager, Valuations & Modelling	127.00	$729.73	$92,676.28
Nathan Hosker	Manager, Valuations & Modelling	69.50	$729.73	$50,716.55
Brandon Sayer	Assistant Manager, Valuations & Modelling	51.30	$537.35	$27,566.02
Sarah Woodward	Manager, Valuations & Modelling	0.50	$729.73	$364.87
Andy Charters	Partner, Transactions & Restructuring	1.00	$1,393.13	$1,393.12
Abigail Babayemi	Associate Director, Transactions & Restructuring	7.00	$1,267.08	$8,869.60
Totals:		**462.30**		**$416,623.92**
Requested Compensation				
Total Fees[2]		$416,623.92		
Holdback Adjustment (20% of Total Fees)		$(83,324.78)		
Total Fees less Holdback Adjustment		$333,299.14		
Out of Pocket Expenses		$0.00		
Net requested fees and out of pocket expenses		$333,299.14		

[2] Fees for services performed by GT UK in this second monthly fee statement were calculated using GBP to USD conversion rate of 1.32679 (foreign exchange rate at the end of the billing period). Accordingly, final amounts charged by GT UK may vary based on the currency exchange rates at the time of payment.

COMPENSATION BY PROJECT CATEGORY

Project Category	Total Hours Billed	Total Fees Requested
Forecast review (as part of Valuation services)	8.00	$10,262.72
Valuation services	454.30	$406,361.20
Total Hours and Fees	**462.30**	**$416,623.92**[3]

[3] Fees for services performed by GT UK in this second monthly fee statement were calculated using GBP to USD conversion rate of 1.32679 (foreign exchange rate at the end of the billing period). Accordingly, final amounts charged by GT UK may vary based on the currency exchange rates at the time of payment.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC, *et al.*,[1]	)	Case No. 25-11034 (CTG)
Debtors.	)	(Jointly Administered)

SECOND MONTHLY FEE APPLICATION OF GRANT THORNTON UK ADVISORY & TAX LLP REQUESTING ALLOWANCE OF COMPENSATION FOR VALUATION SERVICES RENDERED TO THE DEBTORS AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD 1 MAY 2026 THROUGH 30 JUNE 2026

Grant Thornton UK Advisory & Tax LLP ("GT UK"), as valuation service provider to the above-captioned debtors and debtors in possession (collectively, the "Debtors") files this Second Monthly Fee Application (the "Application") pursuant to section 330 and 331 of title 11 of the United States Code (the "Bankruptcy Code"), Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and Rule 2016-1 of the Local Rules (the "Local Rules") of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the "Court") and this Court's Order *(I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 5, 2025 (the "Interim Compensation Order") [Docket No. 477]. By this Application, GT UK seeks the allowance of compensation for professional services performed and actual and necessary expenses incurred by GT UK for the period from 1 May 2026, through

[1] A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/Marelli. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

and including 30 June 2026 (the "Compensation Period"), in the amount of $416,623.92[2] and respectfully represents:

Background

1. On June 11, 2025, each Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of title 11 of the Bankruptcy Code.

2. On August 26, 2026, the Debtors filed the *Application of Debtors for Entry of an Order (I) Authorizing the Retention and Employment of (A) Grant Thornton to Provide Valuation Services to the Debtors Effective as of February 24, 2026 and (B) Grant Thornton to Provide Property Valuation Services to the Debtors Effective as of June 16, 2026 and (II) Granting Related Relief* (the "Retention Application") [Docket No. 2570] and in support of the Retention Application, the Debtors submitted the Declaration of Clare Gilbert (the "Gilbert Declaration").

3. By this Court's order, dated September 18, 2026 [Docket No. 2706] (the "Retention Order"), the Debtors were authorized to retain GT UK to provide valuation services effective as of February 24, 2026. The Retention Order authorizes the Debtors to compensate GT UK in accordance with the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other procedures as were fixed by order of the Court.

Jurisdiction

4. This Court has jurisdiction over this matter under 28 U.S.C. §§ 157 and 1334. This is a core proceeding within the meaning of 28 U.S.C. §157(b)(2). Venue of these chapter 11 cases

[2] GBP rates were converted to USD using exchange rate of 1.32679 reflecting the foreign exchange rate as at the end of the billing period. Accordingly, final amounts charged by GT UK may vary based on the currency exchange rates at the time of payment.

in this district is proper under 28 U.S.C. §§ 1408 and 1409. The statutory predicate for the relief sought herein is section 331 of the Bankruptcy Code, Bankruptcy Rule 2016, and Local Rule 2016-1.

Summary of Application

5. During the Compensation Period, GT UK performed the services at the request of the Debtors and their estates and not on behalf of any committee, creditor, or other person. By this Application, GT UK requests allowance of monthly compensation of professional fees totalling $416,623.92 and payable in accordance with the Interim Compensation Order at eighty percent (80%) of fees or $333,299.14 and reimbursement of one hundred percent (100%) of necessary and actual out-of-pocket expenses in the amount of $0.00. A chart detailing the fees during the Compensation Period, by professional and by category, and a full and detailed statement describing the services rendered during the Compensation Period are both attached as **Exhibit A**.

6. This Application is GT UK's second monthly fee application for compensation and expense reimbursement filed in these chapter 11 cases. During the Compensation Period, GT UK provided professional services to the Debtors in their efforts to provide valuation analyses and prepare corresponding reports. The following is a brief summary of the professional services that GT UK rendered to the Debtors during the Compensation Period:

(a) Valuation services:

- Providing valuation analysis indicating the fair market value of Marelli Holdings Co. Ltd together with its subsidiaries (the "Group"), on a debt-free, cash-free, going-concern basis, prepared as a single consolidated entity (the "Group Valuation");
- Providing an indication of the fair market value of the shares of up to 70 individual Group subsidiaries, and certain operating assets, on a going concern basis that are to be transferred as part of the Debtors reorganization (the "Transferred Assets Valuation");

- Assessing and analysing valuation benchmarks and operating comparisons to conduct the Group Valuation and Transferred Assets Valuation; and

- Preparing two reports summarising the Group Valuation and Transferred Assets Valuation. Each report will set out the financial performance of the subject entity of entities, valuation benchmarks identified, and the valuation approach adopted.

7. GT UK respectfully submits it performed the services for the Debtors economically, effectively, and efficiently and the amounts applied for herein are fair and reasonable given: (a) the time expended; (b) the nature and extent of the services performed at the time at which such services were rendered; (c) the value of such services; and (d) the costs of comparable services other than in these chapter 11 cases.

Reservation of Rights

8. To the extent that time for services rendered or disbursements incurred relate to the Compensation Period but were not processed prior to the preparation of this Application, GT UK reserves the right to request additional compensation for such services and reimbursement of such expenses in a future application. Furthermore, GT UK reserves the right to seek final approval of the fees and expenses requested herein.

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Conclusion

WHEREFORE, GT UK respectfully requests that, pursuant to the Interim Compensation Order, GT UK is (i) allowed monthly compensation of professional fees totalling $416,623.92, and payable in accordance with the Interim Compensation Order at eighty percent (80%) of requested fees of $333,299.14; (ii) allowed reimbursement of expenses billed during the Compensation Period of $0.00; (iii) authorized to be paid its allowed fees for the Compensation Period; and (iv) granted such other and further relief as the Court may deem proper.

Respectfully submitted,

Dated: November 2, 2026

/s/ Clare Gilbert

Name: Clare Gilbert
Title: Partner

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC, *et al.*,[1]	)	Case No. 25-11034 (CTG)
Debtors.	)	(Jointly Administered)
	)	**Objection Deadline: November 23, 2026 at 4:00 p.m. (ET)** **Hearing Date: To Be Scheduled If Necessary**

NOTICE OF SECOND MONTHLY FEE APPLICATION OF GRANT THORNTON UK ADVISORY & TAX LLP REQUESTING ALLOWANCE OF COMPENSATION FOR VALUATION SERVICES RENDERED TO THE DEBTORS AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD 1 MAY 2026 THROUGH 30 JUNE 2026

PLEASE TAKE NOTICE that on November 2, 2026, Grant Thornton UK Advisory & Tax LLP ("GT UK"), valuation service provider to the above-captioned debtors and debtors in possession, filed its *Second Monthly Fee Application of Grant Thornton UK Advisory &Tax LLP Requesting Allowance of Compensation for Valuation Services Rendered to the Debtors and Reimbursement of Expenses Incurred for the Period 1 May 2026 Through 30 June 2026* (the "Application").

PLEASE TAKE FURTHER NOTICE that any responses to the Application must be made in writing and be filed with the Clerk of the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"), 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801, and served upon the undersigned, so as to be received on or before **November 23, 2026 at 4:00 p.m. (prevailing Eastern Time)**.

[1] A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/Marelli. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

PLEASE TAKE FURTHER NOTICE that at the same time, you must also serve a copy of the response or objection upon: (a) the Debtors, Marelli Automotive Lighting USA LLC, 26555 Northwestern Highway, Southfield, Michigan 48033, Attn.: John Nicholson (john.nicholson@marelli.com); (b) counsel to the Debtors, Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn.: Spencer A. Winters, P.C. (spencer.winters@kirkland.com), and Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn.: Nicholas M. Adzima (nicholas.adzima@kirkland.com) and Evan Swager (evan.swager@kirkland.com); (c) co-counsel to the Debtors, Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, Delaware 19899 (Courier 19801), Attn.: Laura Davis Jones (ljones@pszjlaw.com), Timothy P. Cairns (tcairns@pszjlaw.com), and Edward A. Corma (ecorma@pszjlaw.com); (d) the U.S. Trustee, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801, Attn.: Jane Leamy (Jane.M.Leamy@usdoj.gov); (e) counsel to the DIP Agent, Mayer Brown LLP, 1221 Avenue of the Americas, New York, New York 10020-1001, Attn.: Jason Elder (jason.elder@mayerbrown.com); (f) counsel to Mizuho Bank, Ltd., in all capacities other than as Prepetition Agent, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn.: Timothy Graulich (timothy.graulich@davispolk.com) and Richard J. Steinberg (richard.steinberg@davispolk.com); (g) counsel to Mizuho Bank, Ltd., in its capacity as Prepetition Agent, Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Wilmington, Delaware 19801, Attn.: Robert S. Brady (rbrady@ycst.com) and Andrew L. Magaziner (amagaziner@ycst.com); (h) counsel to the Ad Hoc Group of Senior Lenders, (i) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036, Attn.: Ira S. Dizengoff (idizengoff@akingump.com) and Anna Kordas (akordas@akingump.com), (ii) Akin Gump

Strauss Hauer & Feld LLP, 2001 K Street NW, Washington, D.C. 20006, Attn.: Scott Alberino (salberino@akingump.com), Kate Doorley (kdoorley@akingump.com), and Alexander F. Antypas (aantypas@akingump.com); and (iii) Cole Schotz P.C., 500 Delaware Avenue, Suite 600, Wilmington, DE 19801, Attn.: Justin R. Alberto (jalberto@coleschotz.com) and Stacy L. Newman (snewman@coleschotz.com); (i) counsel to the Sponsors, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019-6064, Attn.: Brian S. Hermann (bhermann@paulweiss.com) and Jacob Adlerstein (jadlerstein@paulweiss.com); and (j) co-counsel to the Committee, (i) Paul Hastings LLP, 200 Park Avenue, New York, New York 10166, Attn.: Kristopher M. Hansen (krishansen@paulhastings.com), Gabriel E. Sasson (gabesasson@paulhastings.com), Daniel Ginsberg (danielginsberg@paulhastings.com), and Xue (Annie) Yu (xueyu@paulhastings.com), and (ii) Morris James LLP, 3205 Avenue North Blvd., Suite 100, Wilmington, Delaware 19803, Attn.: Eric J. Monzo (emonzo@morrisjames.com), Jason S. Levin (jlevin@morrisjames.com), and Siena B. Cerra (scerra@morrisjames.com).

PLEASE TAKE FURTHER NOTICE that on August 5, 2025, the Bankruptcy Court entered the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* (the "Order") [Docket No. 477]. Pursuant to the Order, in the absence of timely filed objections or responses, and upon the filing with the Bankruptcy Court of a certification of no objection, the Debtors are authorized to pay the professionals eighty percent (80%) of the fees, and one hundred percent (100%) of expenses without further notice or hearing. All fees and expenses paid to the professionals are subject to final approval by the Bankruptcy Court.

PLEASE TAKE FURTHER NOTICE THAT IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE BANKRUPTCY COURT MAY GRANT THE

RELIEF REQUESTED IN THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

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Dated: November 2, 2026
Wilmington, Delaware

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP
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Timothy P. Cairns (DE Bar No. 4228)
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Co-Counsel for the Debtors and Debtors in Possession

Exhibit A

Professionals

Name	Date	Project Category	Description	Hours	Hourly Rate	Fees
Alexandra Lopatina	01-May-2026	Valuation & Modelling services	Correspond with K. Carl (Company) re detailed business plan (1.5); liaise with R. Grossi (EY) re virtual data room access and follow up call (.5); conference with C. Gilbert (GT UK) re same (1.5)	3.50	$975.19	$3,413.17
Clare Gilbert	01-May-2026	Valuation & Modelling services	Conference with K. Klemovits (GT US) re additional scope requirements, engagement terms agreement (1.5); assistance to K. Haussmann (GT Germany) re agreed terms (.5)	2.00	$1,446.20	$2,892.40
Alexandra Lopatina	05-May-2026	Valuation & Modelling services	Conference with R. Grossi, P. Nathoo (EY) re Mapping tool	0.50	$975.19	$487.60
Clare Gilbert	05-May-2026	Valuation & Modelling services	Conference with R. Grossi, P. Nathoo (EY) re Mapping tool (.5); review, analyse tasks re engagement administration, filing (.5)	1.00	$1,446.20	$1,446.20
Gabriel Lo	05-May-2026	Valuation & Modelling services	Update group valuation model	2.00	$729.73	$1,459.47
Abigail Babayemi	05-May-2026	Forecast review for Valuation	Conference with R. Grossi, P. Nathoo (EY) re Mapping tool (.5); conduct further financial analysis (.5); draft report re same (.5).	1.50	$1,267.08	$1,900.63
Alexandra Lopatina	06-May-2026	Valuation & Modelling services	Conference with M. Baldwin (Company) re process queries (.5); review, analyse EY Mapping tool (1.5)	2.00	$975.19	$1,950.38
Clare Gilbert	06-May-2026	Valuation & Modelling services	Review, analyse financial information provided	1.00	$1,446.20	$1,446.20
Gabriel Lo	06-May-2026	Valuation & Modelling services	Review, analyse EY entity portal	1.50	$729.73	$1,094.60
Alexandra Lopatina	07-May-2026	Valuation & Modelling services	Liaise with internal teams re conflict disclosure review	0.50	$975.19	$487.60
Clare Gilbert	07-May-2026	Valuation & Modelling services	Review, analyse disinterested parties summary	5.00	$1,446.20	$7,231.01
Andy Charters	07-May-2026	Forecast review for Valuation	Conference with A. Babayemi (GT UK) re project updates	0.50	$1,393.13	$696.56
Alexandra Lopatina	08-May-2026	Valuation & Modelling services	Conference with M. Baldwin (Company) re process queries	0.50	$975.19	$487.60
Gabriel Lo	08-May-2026	Valuation & Modelling services	Update group valuation model	2.50	$729.73	$1,824.34
Sarah Woodward	08-May-2026	Valuation & Modelling services	Review, analyse conflict checks	0.50	$729.73	$364.87
Alexandra Lopatina	11-May-2026	Valuation & Modelling services	Conference with M. Baldwin (Company) re process (.7); conference with S. Woodward (Advisory Quality & Risk Management team at GT UK) and C. Gilbert (GT UK) re conflict list (.3)	1.00	$975.19	$975.19
Clare Gilbert	11-May-2026	Valuation & Modelling services	Conference with A. Lopatina, S. Woodward (GT UK) re disinterested parties' disclosures and responses to the checks	2.00	$1,446.20	$2,892.40

Gabriel Lo	11-May-2026	Valuation & Modelling services	Update group valuation model	4.00	$729.73	$2,918.94
Alexandra Lopatina	12-May-2026	Valuation & Modelling services	Draft retention declaration (3.6); review, revise retention declaration (2.4); conference with S. Loop (A&M), C. Varghese (Company) re forecast model (.5)	6.50	$975.19	$6,338.74
Clare Gilbert	12-May-2026	Valuation & Modelling services	Conference with S. Loop (A&M), C. Varghese (Company) re forecast model	0.50	$1,446.20	$723.10
Gabriel Lo	12-May-2026	Valuation & Modelling services	Update Marelli model following PJT forecast	2.00	$729.73	$1,459.47
Alexandra Lopatina	13-May-2026	Valuation & Modelling services	Revise declaration (4.0); working session with C. Gilbert, A. Babayemi (GT UK) re risks embedded in the forecasts (1.0); working session with C. Gilbert, G. Lo (GT UK) re valuation analysis (1.0)	6.00	$975.19	$5,851.14
Clare Gilbert	13-May-2026	Valuation & Modelling services	Review, analyse disinterested parties list	2.00	$1,446.20	$2,892.40
Abigail Babayemi	13-May-2026	Forecast review for Valuation	Conference with A. Charters (GT UK) (.5); working session with C. Gilbert, A. Lopatina (GT UK) re risks embedded in the forecasts (1.0); review, analyse Marelli customer asks by country (1.0); review, analyse updated model '05052026' version (assumptions, model mechanics, Free Cash Flow, scenario drivers, inputs, consolidation) (1.5)	4.00	$1,267.08	$5,068.34
Andy Charters	13-May-2026	Forecast review for Valuation	Telephone conference with A. Babayemi (GT UK) re project update	0.50	$1,393.13	$696.56
Alexandra Lopatina	14-May-2026	Valuation & Modelling services	Review and revise retention declaration (3.5); review, revise retention declaration re associated conflict checks (2.0); conference with A. Babayemi (GT UK) re financial analysis (.5); working session with C. Gilbert, G. Lo (GT UK) re initial analysis and conclusion (.5)	6.50	$975.19	$6,338.74
Clare Gilbert	14-May-2026	Valuation & Modelling services	Conference with A. Lopatina, G. Lo (GT UK) re initial analysis and conclusion (.5); review, calibration and changes to the analysis (4.5)	5.00	$1,446.20	$7,231.01
Gabriel Lo	14-May-2026	Valuation & Modelling services	Working session with C. Gilbert, A. Lopatina (GT UK) re initial analysis and conclusion	0.50	$729.73	$364.87
Alexandra Lopatina	15-May-2026	Valuation & Modelling services	Conference with P. Fox (SVP), M. Baldwin (Company), G. Iliuta (EY); (.5) re valuation inputs; conference with G. Iliuta, K. Saleem, P. Nathoo (EY) re financial information available (.5); conference with M. Baldwin (Company) re process progress (.5); working session with C. Gilbert, G. Lo (GT UK) re valuation analysis update (3.5)	5.00	$975.19	$4,875.95
Brandon Sayer	15-May-2026	Valuation & Modelling services	Review, analyse Project Mosaic document ahead of the entity analysis	3.00	$537.35	$1,612.05
Gabriel Lo	15-May-2026	Valuation & Modelling services	Update the valuation model following PJT forecast receipt	8.50	$729.73	$6,202.74

Alexandra Lopatina	18-May-2026	Valuation & Modelling services	Working session with B. Sayer, N. Hosker (GT UK) re entity valuation analysis (.5); liaise with A. O'Loughlin (SVP), D. Webber (A&M), K. Carl (Company) re valuation inputs (.5); review, analyse reorganisation blueprint (4.0)	5.00	$975.19	$4,875.95
Clare Gilbert	18-May-2026	Valuation & Modelling services	Call with A. Lopatina (GT UK), Company and advisers re project update	1.00	$1,446.20	$1,446.20
Gabriel Lo	18-May-2026	Valuation & Modelling services	Update Marelli model following PJT forecast	5.00	$729.73	$3,648.67
Nathan Hosker	18-May-2026	Valuation & Modelling services	Working session with A. Lopatina, B. Sayer (GT UK) re Transferred Entity Valuations scope (.5); coordinate data room access (1.5)	2.00	$729.73	$1,459.47
Alexandra Lopatina	19-May-2026	Valuation & Modelling services	Conference with P. Fox, C. Hackett (SVP) re customer claims (.7); conference with D. Webber, N. Grossi (A&M), C. Varghese (Company) re same (.8); working session with N. Hosker (GT UK) (1.0); familiarising with the EY reporting tool (2.0)	4.50	$975.19	$4,388.36
Brandon Sayer	19-May-2026	Valuation & Modelling services	Conduct entity mapping exercise	1.00	$537.35	$537.35
Clare Gilbert	19-May-2026	Valuation & Modelling services	Conference with P. Fox, C. Hackett (SVP) re customer claims (.7); conference with D. Webber, N. Grossi (A&M), C. Varghese (Company) re same (.8); review, analyse information re same (.5)	2.00	$1,446.20	$2,892.40
Gabriel Lo	19-May-2026	Valuation & Modelling services	Update the valuation model following receipt of the PJT forecast	2.00	$729.73	$1,459.47
Alexandra Lopatina	20-May-2026	Valuation & Modelling services	Conference with K. Podzorova (PJT), GT team, Company re valuation progress update (.7); working session with C. Gilbert (GT UK) re same (.8); working session with G. Lo (GT UK) re same (2.0)	3.50	$975.19	$3,413.17
Brandon Sayer	20-May-2026	Valuation & Modelling services	Conduct entity mapping exercise	2.00	$537.35	$1,074.70
Clare Gilbert	20-May-2026	Valuation & Modelling services	Conference with K. Podzorova (PJT), GT team, Company re valuation progress update (.7); working session with A. Lopatina (GT UK) re same (.8); review, revise valuation analysis (.5)	2.00	$1,446.20	$2,892.40
Gabriel Lo	20-May-2026	Valuation & Modelling services	Conference with K. Podzorova (PJT), GT team, Company re valuation progress update (.7); working session with A. Lopatina (GT UK) re same (2.0); review, revise valuation analysis (3.3)	6.00	$729.73	$4,378.41
Nathan Hosker	20-May-2026	Valuation & Modelling services	Conference with F. Zhang (EY) re financial data model (.5); review, analyse related diligence (2.5)	3.00	$729.73	$2,189.20
Brandon Sayer	21-May-2026	Valuation & Modelling services	Conduct entity mapping exercise	5.50	$537.35	$2,955.42
Gabriel Lo	21-May-2026	Valuation & Modelling services	Update the valuation model following receipt of the PJT forecast	5.50	$729.73	$4,013.54

Nathan Hosker	21-May-2026	Valuation & Modelling services	Conference with F. Zhang (EY) re financial data model (.5); review, analyse information re same (1.5)	2.00	$729.73	$1,459.47
Brandon Sayer	22-May-2026	Valuation & Modelling services	Review, analyse Project Mosaic due diligence report, related considerations (1.5); review, analyse business unit financials (1.0); working session with G. Lo, N. Hosker (GT UK) re valuation model (1.0)	3.50	$537.35	$1,880.72
Clare Gilbert	22-May-2026	Valuation & Modelling services	Conference with K. Klemowits (GT US) re scope and compliance requirements	2.00	$1,446.20	$2,892.40
Gabriel Lo	22-May-2026	Valuation & Modelling services	Working session with N. Hosker, B. Sayer (GT UK) re valuation model (1.0); review, revise valuation analysis (2.5)	3.50	$729.73	$2,554.07
Nathan Hosker	22-May-2026	Valuation & Modelling services	Working session with G. Lo, B. Sayer (GT UK) re valuation model (1.0); review, analyse the live valuation model, Discounted Cash Flow data against sources (5.0)	6.00	$729.73	$4,378.41
Brandon Sayer	25-May-2026	Valuation & Modelling services	Conduct entity mapping exercise	6.50	$537.35	$3,492.77
Alexandra Lopatina	26-May-2026	Valuation & Modelling services	Conference with N. Hosker, B. Sayer (GT UK) re Marelli entity mapping (.7); working session with A. Babayemi (GT UK) re same (.8); review, analyse correspondence re declaration preparation (2.5)	4.00	$975.19	$3,900.76
Brandon Sayer	26-May-2026	Valuation & Modelling services	Conference with A. Lopatina, N. Hosker (GT UK) re Marelli entity mapping (.7); review, analyse diligence re same (1.3)	2.00	$537.35	$1,074.70
Nathan Hosker	26-May-2026	Valuation & Modelling services	Conference with A. Lopatina, B. Sayer (GT UK) re Marelli entity mapping (.7); review, analyse Current Tax Step Plan for Valuations (1.3)	2.00	$729.73	$1,459.47
Alexandra Lopatina	27-May-2026	Valuation & Modelling services	Conference with F. Zhang, J. Xing (EY) re reporting tool (.5); conference with G. Iliuta (EY) re steps plan (.5); working session with N. Hosker, B. Sayer (GT UK) re entity mapping (.5); conference with C. Gilbert (GT UK) re Group valuation (1.0); review, analyse reporting tool (1.5); review, analyse valuation model (1.5)	5.50	$975.19	$5,363.55
Brandon Sayer	27-May-2026	Valuation & Modelling services	Working session with A. Lopatina, N. Hosker (GT UK) re entity mapping (.5); review, analyse EY's input on the Current Tax Step Plan for Valuations (1.0); review, analyse Project Torque diligence queries with EY (.5)	2.00	$537.35	$1,074.70
Clare Gilbert	27-May-2026	Valuation & Modelling services	Conference with A. Lopatina (GT UK) re group valuation (1.0); telephone conference with Company and advisers re group valuation (.5)	1.50	$1,446.20	$2,169.30
Nathan Hosker	27-May-2026	Valuation & Modelling services	Working session with A. Lopatina, B. Sayer (GT UK) re entity mapping (.5); review, analyse EY's Current Tax Step Plan input for Valuations (1.0);	2.00	$729.73	$1,459.47

			review, analyse Project Torque diligence queries with EY (.5)			
Alexandra Lopatina	28-May-2026	Valuation & Modelling services	Conference with C. Gilbert (GT UK) re entity valuation analysis (1.0); review, analyse entity valuation model (2.0)	3.00	$975.19	$2,925.57
Nathan Hosker	28-May-2026	Valuation & Modelling services	Review, analyse Current Tax Step Plan for Valuations	2.00	$729.73	$1,459.47
Alexandra Lopatina	29-May-2026	Valuation & Modelling services	Review, revise retention declaration	2.50	$975.19	$2,437.98
Brandon Sayer	29-May-2026	Valuation & Modelling services	Prepare valuations queries for EY and Management	2.30	$537.35	$1,235.90
Nathan Hosker	29-May-2026	Valuation & Modelling services	Review, analyse Current Tax Step Plan for Valuations	2.00	$729.73	$1,459.47
Alexandra Lopatina	01-Jun-2026	Valuation & Modelling services	Conference with F. Lolliri, G. Iliuta (EY) re Marelli Transfer Pricing policy (.5); review, analyse Financial Due Diligence (2.5); working session with N. Hosker, C. Gilbert (GT UK) re same (1.0)	4.00	$975.19	$3,900.76
Clare Gilbert	01-Jun-2026	Valuation & Modelling services	Conference with F. Lolliri, G. Iliuta (EY) re Marelli Transfer Pricing policy (.5); review, analyse information re same (1.5)	2.00	$1,446.20	$2,892.40
Abigail Babayemi	01-Jun-2026	Forecast review for Valuation	Update analysis of Group financials	1.50	$1,267.08	$1,900.63
Alexandra Lopatina	02-Jun-2026	Valuation & Modelling services	Conference with C. Varghese, M. Baldwin (Company), G. Iliuta (EY) re financial information available (.5); review, update of the valuation model assumptions and inputs (3.5)	4.00	$975.19	$3,900.76
Clare Gilbert	02-Jun-2026	Valuation & Modelling services	Conference with C. Varghese, M. Baldwin (Company), G. Iliuta (EY) re financial information available (.5); conference with same re works in process (1.5)	2.00	$1,446.20	$2,892.40
Alexandra Lopatina	03-Jun-2026	Valuation & Modelling services	Update of the valuation model (3.0); conference with A. Babayemi (GT UK) re updated financial analysis (.5); conference with C. Gilbert (GT UK) re updated valuation model (.5); conference with N. Hosker (GT UK) re revised entity mapping (.5)	4.50	$975.19	$4,388.36
Clare Gilbert	03-Jun-2026	Valuation & Modelling services	Conference with A. Lopatina (GT UK) re updated valuation model (.5); telephone conference with A. Lopatina (GT UK), internal compliance re Chapter 11 requirements (1.5)	2.00	$1,446.20	$2,892.40
Alexandra Lopatina	04-Jun-2026	Valuation & Modelling services	Working session with G. Lo (GT UK) re valuation model inputs (.5); conference with G. Iliuta (EY) re financial information available (1.0); review revised valuation model (1.0)	2.50	$975.19	$2,437.98
Clare Gilbert	04-Jun-2026	Valuation & Modelling services	Telephone conference with Company and advisers re entity valuations	1.00	$1,446.20	$1,446.20

Gabriel Lo	04-Jun-2026	Valuation & Modelling services	Working session with A. Lopatina (GT UK) re valuation model inputs (.5); update group valuation model (3.0)	3.50	$729.73	$2,554.07
Alexandra Lopatina	05-Jun-2026	Valuation & Modelling services	Working session with G. Lo, N. Hosker (GT UK) re entity mapping (1.0); review, analyse information provided by M. Akullo (PJT) (1.0)	2.00	$975.19	$1,950.38
Clare Gilbert	05-Jun-2026	Valuation & Modelling services	Office conference with A. Lopatina (GT UK) re valuation analysis	1.00	$1,446.20	$1,446.20
Gabriel Lo	05-Jun-2026	Valuation & Modelling services	Working session with A. Lopatina, N. Hosker (GT UK) re entity mapping (1.0); review, analyse entity model (3.2); prepare queries to Company re same (.8)	5.00	$729.73	$3,648.67
Alexandra Lopatina	08-Jun-2026	Valuation & Modelling services	Working session with G. Lo (GT UK) re valuation model inputs (1.0); conference with C. Gilbert, G. Lo, N. Hosker (GT UK) re valuation (1.0); review, analyse updated valuation analysis (2.5)	4.50	$975.19	$4,388.36
Clare Gilbert	08-Jun-2026	Valuation & Modelling services	Conference with A. Lopatina, G. Lo, N. Hosker (GT UK) re valuation (1.0); review, analyse updates re valuation (1.0)	2.00	$1,446.20	$2,892.40
Gabriel Lo	08-Jun-2026	Valuation & Modelling services	Working session with A. Lopatina (GT UK) re valuation model inputs (1.0); conference with C. Gilbert, A. Lopatina, N. Hosker (GT UK) re valuation (1.0); prepare intercompany sale analysis forecast (2.5)	4.50	$729.73	$3,283.81
Nathan Hosker	08-Jun-2026	Valuation & Modelling services	Conference with C. Gilbert, A. Lopatina, G. Lo (GT UK) re valuation (1.0); review, analyse C. Gilbert's (GT UK) entity analysis points (1.0)	2.00	$729.73	$1,459.47
Alexandra Lopatina	09-Jun-2026	Valuation & Modelling services	Conference with C. Varghese, P. Meraviglia, M. Baldwin (Company) re assumptions in the Base Entity Forecast (.5); working session with G. Lo, N. Hosker, B. Sayer (GT UK) re same (1.0); review, analyse equity position (.5); review, analyse valuation model (3.0)	5.00	$975.19	$4,875.95
Brandon Sayer	09-Jun-2026	Valuation & Modelling services	Working session with A. Lopatina, G. Lo, N. Hosker (GT UK) re Base Entity Forecast (1.0); conference with C. Varghese, P. Meraviglia, M. Baldwin (Company) re assumptions in the Base Entity Forecast (.5); conduct additional mapping analysis (6.0)	7.50	$537.35	$4,030.12
Clare Gilbert	09-Jun-2026	Valuation & Modelling services	Conference with C. Varghese, P. Meraviglia, M. Baldwin (Company) re assumptions in the Base Entity Forecast (.5); review, analyse information re same (2.5)	3.00	$1,446.20	$4,338.60
Gabriel Lo	09-Jun-2026	Valuation & Modelling services	Working session with A. Lopatina, N. Hosker, B. Sayer (GT UK) re Base Entity Forecast (1.0); conference with C. Varghese, P. Meraviglia, M. Baldwin (Company) re assumptions in the Base Entity Forecast (.5); conduct by entity forecast review (6.0)	7.50	$729.73	$5,473.01

Nathan Hosker	09-Jun-2026	Valuation & Modelling services	Conference with C. Varghese, P. Meraviglia, M. Baldwin (Company) re assumptions and questions in the Base Entity Forecast (.5); working session with G. Lo, A. Lopatina, B. Sayer (GT UK) re same (1.0); conduct further mapping analysis (3.5)	5.00	$729.73	$3,648.67
Alexandra Lopatina	10-Jun-2026	Valuation & Modelling services	Conference with C. Varghese (Company), GT team, EY, PJT re preliminary group value (1.0); working session with G. Lo and C. Gilbert (GT UK) re equity earnings and intercompany transactions (1.0); review, analyse intercompany information provided by the Company and Financial Due Diligence for equity earnings questions (3.0)	5.00	$975.19	$4,875.95
Clare Gilbert	10-Jun-2026	Valuation & Modelling services	Conference with C. Varghese (Company), GT team, EY, PJT re preliminary group value (1.0); working session with G. Lo and A. Lopatina (GT UK) re equity earnings and intercompany transactions (1.0); review, analyse information re same (1.0)	3.00	$1,446.20	$4,338.60
Gabriel Lo	10-Jun-2026	Valuation & Modelling services	Conference with C. Varghese (Company), GT team, EY, PJT re preliminary group value (1.0); working session with A. Lopatina and C. Gilbert (GT UK) re equity earnings and intercompany transactions (1.0); review, revise group valuation model (5.0)	7.00	$729.73	$5,108.14
Nathan Hosker	10-Jun-2026	Valuation & Modelling services	Review, analyse Base Entity Forecast assumptions (3.5); review, analyse Company responses re same (.5)	4.00	$729.73	$2,918.94
Alexandra Lopatina	11-Jun-2026	Valuation & Modelling services	Working session with C. Gilbert, G. Lo, N. Hosker, B. Sayer (GT UK) re intercompany transactions (.5); review, analyse information received re same (2.0)	2.50	$975.19	$2,437.98
Clare Gilbert	11-Jun-2026	Valuation & Modelling services	Working session with A. Lopatina, G. Lo, N. Hosker, B. Sayer (GT UK) on intercompany transactions (.5); review, analyse information received re same (2.5)	3.00	$1,446.20	$4,338.60
Gabriel Lo	11-Jun-2026	Valuation & Modelling services	Working session with C. Gilbert, A. Lopatina, N. Hosker, B. Sayer (GT UK) re intercompany transactions (.5); research re non-recourse factoring arrangement (2.0); review, revise valuation model (3.0)	5.50	$729.73	$4,013.54
Nathan Hosker	11-Jun-2026	Valuation & Modelling services	Working session with C. Gilbert, A. Lopatina, G. Lo, B. Sayer (GT UK) re intercompany transactions (.5); review, analyse Current Tax Step Plan (3.5)	4.00	$729.73	$2,918.94

Alexandra Lopatina	12-Jun-2026	Valuation & Modelling services	Conference with A. Babayemi, C. Gilbert (GT UK) re updated financial analysis (1.0); working session with C. Gilbert, N. Hosker, G. Lo, B. Sayer (GT UK) re by entity valuation (1.0); review, analyse sensitivity for discount rate (2.5)	4.50	$975.19	$4,388.36
Brandon Sayer	12-Jun-2026	Valuation & Modelling services	Working session with C. Gilbert, A. Lopatina, N. Hosker, G. Lo (GT UK) re by entity valuation (1.0); review, analyse transfer pricing, intercompany sales queries (3.0)	4.00	$537.35	$2,149.40
Clare Gilbert	12-Jun-2026	Valuation & Modelling services	Conference with A. Babayemi, A. Lopatina (GT UK) re updated financial analysis (1.0); working session with A. Lopatina, N. Hosker, G. Lo, B. Sayer (GT UK) re by entity valuation (1.0); review, analyse valuation model (1.0)	3.00	$1,446.20	$4,338.60
Gabriel Lo	12-Jun-2026	Valuation & Modelling services	Working session with C. Gilbert, A. Lopatina, N. Hosker, B. Sayer (GT UK) re by entity valuation (1.0); review, analyse financial analysis for valuation model (4.5)	5.50	$729.73	$4,013.54
Nathan Hosker	12-Jun-2026	Valuation & Modelling services	Working session with C. Gilbert, A. Lopatina, G. Lo, B. Sayer (GT UK) re by entity valuation (1.0); review, revise transfer pricing and intercompany sales queries (2.0); review, analyse Current Tax Step Plan for Valuations (1.0)	4.00	$729.73	$2,918.94
Alexandra Lopatina	15-Jun-2026	Valuation & Modelling services	Conference with C. Varghese (Company), GT team, EY, PJT re group valuation (.5); working session with C. Gilbert (GT UK) re discounted cash flow analysis (1.0); conference with K. Podzorova (PJT) re cash flow forecast (.5); review, analyse Transfer Pricing document for the Group (1.0); review, revise discounted cash flow analysis (2.0)	5.00	$975.19	$4,875.95
Brandon Sayer	15-Jun-2026	Valuation & Modelling services	Draft Q&A responses re valuation (1.5); update mapping analysis (4.0)	5.50	$537.35	$2,955.42
Clare Gilbert	15-Jun-2026	Valuation & Modelling services	Conference with C. Varghese (Company), GT team, EY, PJT re group valuation (.5); working session with A. Lopatina (GT UK) re discounted cash flow analysis (1.0); review, analyse Transfer Pricing information (1.5)	3.00	$1,446.20	$4,338.60
Gabriel Lo	15-Jun-2026	Valuation & Modelling services	Conference with C. Varghese (Company), GT team, EY, PJT re group valuation (.5); review, analyse Transfer Pricing document (1.0); review, incorporate Transfer Pricing policy into entity model (5.0)	6.50	$729.73	$4,743.27
Nathan Hosker	15-Jun-2026	Valuation & Modelling services	Correspond with G. Iliuta (EY) re Current Tax Step Plan input for Valuations (3.0); review, analyse Base Entity Forecast response (2.0)	5.00	$729.73	$3,648.67

Alexandra Lopatina	16-Jun-2026	Valuation & Modelling services	Conference with P. Verbruggen, C. Varghese (Company) re Transfer Pricing (.5); working sessions with G. Lo, N. Hosker (GT UK) re entity valuations (1.0); review, analyse information provided by the Company (1.0); review, revise valuation model (2.5)	5.00	$975.19	$4,875.95
Brandon Sayer	16-Jun-2026	Valuation & Modelling services	Review, revise Tax Step Plan for Valuations	1.00	$537.35	$537.35
Clare Gilbert	16-Jun-2026	Valuation & Modelling services	Conference with P. Verbruggen, C. Varghese (Company) re Transfer Pricing (.5); correspond with same re same (1.5)	2.00	$1,446.20	$2,892.40
Gabriel Lo	16-Jun-2026	Valuation & Modelling services	Conference with P. Verbruggen, C. Varghese (Company) re Transfer Pricing (.5); working session with A. Lopatina, N. Hosker (GT UK) re entity valuations (.5); review, update entity model (3.0)	4.00	$729.73	$2,918.94
Nathan Hosker	16-Jun-2026	Valuation & Modelling services	Working session with A. Lopatina, G. Lo (GT UK) re entity valuations (.5); review, revise Tax Step Plan for Valuations (4.5)	5.00	$729.73	$3,648.67
Alexandra Lopatina	17-Jun-2026	Valuation & Modelling services	Conference with C. Varghese, GT team, Company, EY re entity valuations (1.0); working session with C. Gilbert, G. Lo, N. Hosker, B. Sayer (GT UK) re valuation analysis (1.0); review, revise Consumer Price Index model (3.5)	5.50	$975.19	$5,363.55
Brandon Sayer	17-Jun-2026	Valuation & Modelling services	Conference with C. Varghese (Company), GT team, EY re entity valuations (1.0); working session with C. Gilbert, A. Lopatina, G. Lo, N. Hosker (GT UK) re valuation analysis (1.0); review, revise Tax Step Plan (3.5)	5.50	$537.35	$2,955.42
Clare Gilbert	17-Jun-2026	Valuation & Modelling services	Conference with C. Varghese (Company), GT team, EY re entity valuations (1.0); working session with A. Lopatina, G. Lo, N. Hosker, B. Sayer (GT UK) re valuation analysis (1.0)	2.00	$1,446.20	$2,892.40
Gabriel Lo	17-Jun-2026	Valuation & Modelling services	Conference with C. Varghese, GT team, Company, EY re entity valuations (1.0); working session with C. Gilbert, A. Lopatina, N. Hosker, B. Sayer (GT UK) re valuation analysis (1.0); review, revise valuation model (4.5)	6.50	$729.73	$4,743.27
Nathan Hosker	17-Jun-2026	Valuation & Modelling services	Conference with C. Varghese, GT team, Company, EY re entity valuations (1.0); working session with C. Gilbert, A. Lopatina, G. Lo, B. Sayer (GT UK) re valuation analysis (1.0); review, revise Tax Step Plan (3.0)	5.00	$729.73	$3,648.67
Alexandra Lopatina	19-Jun-2026	Valuation & Modelling services	Working session with C. Varghese (Company), GT team, EY to review initial direction of travel re the group	4.00	$975.19	$3,900.76

			valuation (1.0); review, revise valuation model (3.0)			
Clare Gilbert	19-Jun-2026	Valuation & Modelling services	Working session with C. Varghese (Company), GT team, EY to review initial direction of travel re the group valuation (1.0); review valuation model (5.0)	6.00	$1,446.20	$8,677.21
Gabriel Lo	19-Jun-2026	Valuation & Modelling services	Update entity valuation model	2.50	$729.73	$1,824.34
Alexandra Lopatina	22-Jun-2026	Valuation & Modelling services	Review, revise valuation model (2.0); working session with C. Gilbert, G. Lo, N. Hosker (GT UK) (.5); conference with M. Baldwin (Company) re information available (.5); research re long term growth rate and corporate yield curve (2.5); correspond with Standard & Poor's Capital IQ data platform re corporate yield curve data (.5)	6.00	$975.19	$5,851.14
Clare Gilbert	22-Jun-2026	Valuation & Modelling services	Correspond with K. Klemowits (GT US) re retention application	1.50	$1,446.20	$2,169.30
Gabriel Lo	22-Jun-2026	Valuation & Modelling services	Update entity model	3.00	$729.73	$2,189.20
Alexandra Lopatina	23-Jun-2026	Valuation & Modelling services	Conference with C. Varghese, K. Carl (Company) re plan inputs (.5); working session with G. Lo (GT UK) re Transfer Pricing (.5); review, analyse Transfer Pricing analysis in valuation model (3.0)	4.00	$975.19	$3,900.76
Clare Gilbert	23-Jun-2026	Valuation & Modelling services	Conference with C. Varghese, K. Carl (Company) re plan inputs (.5); review, analyse information (1.5)	2.00	$1,446.20	$2,892.40
Gabriel Lo	23-Jun-2026	Valuation & Modelling services	Working session with A. Lopatina (GT UK) re Transfer Pricing (.5); update valuation model for EBITDA adjustments (5.5)	6.00	$729.73	$4,378.41
Nathan Hosker	23-Jun-2026	Valuation & Modelling services	Review, analyse Current Tax Step Plan for Valuations	14.50	$729.73	$10,581.15
Alexandra Lopatina	24-Jun-2026	Valuation & Modelling services	Review, analyse divisional discount rates (3.0); working session with C. Gilbert, G. Lo (GT UK) re updated valuation model (1.0); review, analyse fee application (1.5)	5.50	$975.19	$5,363.55
Clare Gilbert	24-Jun-2026	Valuation & Modelling services	Working session with A. Lopatina, G. Lo (GT UK) re updated valuation model (1.0); review, analyse budget (1.0)	2.00	$1,446.20	$2,892.40
Gabriel Lo	24-Jun-2026	Valuation & Modelling services	Working session with C. Gilbert, A. Lopatina (GT UK) re updated valuation model (1.0); review, analyse discount rate build up against the Company valuation test (3.0)	4.00	$729.73	$2,918.94
Clare Gilbert	25-Jun-2026	Valuation & Modelling services	Review, analyse updated valuation model	1.00	$1,446.20	$1,446.20
Gabriel Lo	25-Jun-2026	Valuation & Modelling services	Analyse, compare Grant Thornton valuation approach with Company valuation analysis	1.00	$729.73	$729.73

Gabriel Lo	26-Jun-2026	Valuation & Modelling services	Analyse and compare Grant Thornton valuation approach and Company valuation analysis	4.00	$729.73	$2,918.94
Clare Gilbert	29-Jun-2026	Valuation & Modelling services	Working session with G. Lo (GT UK) re valuation approach vs Company valuation analysis	2.00	$1,446.20	$2,892.40
Gabriel Lo	29-Jun-2026	Valuation & Modelling services	Working session with C. Gilbert (GT UK) re valuation approach vs Company valuation analysis (2.0); review, analyse the same (1.0)	3.00	$729.73	$2,189.20
Clare Gilbert	30-Jun-2026	Valuation & Modelling services	Working session with G. Lo (GT UK) re entity valuation analysis	2.00	$1,446.20	$2,892.40
Gabriel Lo	30-Jun-2026	Valuation & Modelling services	Working session with C. Gilbert (GT UK) re entity valuation analysis (2.0); conduct discount rate comparison analysis (3.0)	5.00	$729.73	$3,648.67
Total				**462.30**		**$416,623.92**