IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC, *et al.*,[1]	)	Case No. 25-11034 (CTG)
Debtors.	)	(Jointly Administered)

FIRST MONTHLY FEE APPLICATION OF GRANT THORNTON UK ADVISORY & TAX LLP REQUESTING ALLOWANCE OF COMPENSATION FOR VALUATION SERVICES RENDERED TO THE DEBTORS AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD 24 FEBRUARY 2026 THROUGH 30 APRIL 2026

Name of Applicant:	Grant Thornton UK Advisory & Tax LLP ("GT UK")
Authorized to Provide Professional Services to:	Debtors and Debtors in Possession
Date of Retention:	September 18, 2026 *Effective as of* February 24, 2026
Period for which compensation and reimbursement is sought:	24 February 2026 through 30 April 2026
Amount of Compensation sought as actual, reasonable, and necessary:	$192,201.29 (80% of $240,251.61)
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	$0.00

This is a: ____X____ Monthly ____ Interim _____ Final Application

[1] A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/Marelli. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

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COMPENSATION BY PROFESSIONAL

Professional Person	Position and Department	Total Hours Billed	Hourly Billing Rate	Total Compensation
Clare Gilbert	Partner, Valuations & Modelling	22.50	$1,480.18	$33,303.98
Alexandra Lopatina	Associate Director, Valuations & Modelling	64.50	$998.10	$64,377.45
Gabriel Lo	Manager, Valuations & Modelling	42.00	$746.88	$31,368.88
Brandon Sayer	Assistant Manager, Valuations & Modelling	17.00	$549.97	$9,349.55
Sarah Woodward	Manager, Valuations & Modelling	2.50	$746.88	$1,867.20
Andy Charters	Partner, Transactions & Restructuring	4.00	$1,425.86	$5,703.42
Abigail Babayemi	Associate Director, Transactions & Restructuring	72.70	$1,296.85	$94,281.13
Totals:		**225.20**		**$240,251.61**

Requested Compensation	
Total Fees[2]	$240,251.61
Holdback Adjustment (20% of Total Fees)	$(48,050.32)
Total Fees less Holdback Adjustment	$192,201.29
Out of Pocket Expenses	$0.00
Net requested fees and out of pocket expenses	$192,201.29

[2] Fees for services performed by GT UK in this first monthly fee statement were calculated using GBP to USD conversion rate of 1.35796 (foreign exchange rate at the end of the billing period). Accordingly, final amounts charged by GT UK may vary based on the currency exchange rates at the time of payment.

COMPENSATION BY PROJECT CATEGORY

Project Category	Total Hours Billed	Total Fees Requested
Forecast review (as part of Valuation services)	76.70	$99,984.55
Valuation services	148.50	$140,267.06
Total Hours and Fees	**225.20**	**$240,251.61**[3]

[3] Fees for services performed by GT UK in this first monthly fee statement were calculated using GBP to USD conversion rate of 1.35796 (foreign exchange rate at the end of the billing period). Accordingly, final amounts charged by GT UK may vary based on the currency exchange rates at the time of payment.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC, *et al.*,[1]	)	Case No. 25-11034 (CTG)
Debtors.	)	(Jointly Administered)

FIRST MONTHLY FEE APPLICATION OF GRANT THORNTON UK ADVISORY & TAX LLP REQUESTING ALLOWANCE OF COMPENSATION FOR VALUATION SERVICES RENDERED TO THE DEBTORS AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD 24 FEBRUARY 2026 THROUGH 30 APRIL 2026

Grant Thornton UK Advisory & Tax LLP ("GT UK"), as valuation service providers to the above-captioned debtors and debtors in possession (collectively, the "Debtors") files this First Monthly Fee Application (the "Application") pursuant to section 330 and 331 of title 11 of the United States Code (the "Bankruptcy Code"), Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and Rule 2016-1 of the Local Rules (the "Local Rules") of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the "Court") and this Court's Order *(I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 5, 2025 (the "Interim Compensation Order") [Docket No. 477]. By this Application, GT UK seeks the allowance of compensation for professional services performed

[1] A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/Marelli. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

and actual and necessary expenses incurred by GT UK for the period from 24 February 2026, through and including 30 April 2026 (the "Compensation Period"), in the amount of $240,251.61[2] and respectfully represents:

Background

1. On June 11, 2025, each Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of title 11 of the Bankruptcy Code.

2. On August 26, 2026, the Debtors filed the *Application of Debtors for Entry of an Order (I) Authorizing the Retention and Employment of (A) Grant Thornton to Provide Valuation Services to the Debtors Effective as of February 24, 2026 and (B) Grant Thornton to Provide Property Valuation Services to the Debtors Effective as of June 16, 2026 and (II) Granting Related Relief* (the "Retention Application") [Docket No. 2570] and in support of the Retention Application, the Debtors submitted the Declaration of Clare Gilbert (the "Gilbert Declaration").

3. By this Court's order, dated September 18, 2026 [Docket No. 2706] (the "Retention Order"), the Debtors were authorized to retain GT UK to provide valuation services effective as of February 24, 2026. The Retention Order authorizes the Debtors to compensate GT UK in accordance with the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other procedures as were fixed by order of the Court.

[2] GBP rates converted to USD using the exchange rate of 1.35796 reflecting the foreign exchange rate as at the end of the billing period. Accordingly, final amounts charged by GT UK may vary based on the currency exchange rates at the time of payment.

Jurisdiction

4. This Court has jurisdiction over this matter under 28 U.S.C. §§ 157 and 1334. This is a core proceeding within the meaning of 28 U.S.C. §157(b)(2). Venue of these Chapter 11 cases in this district is proper under 28 U.S.C. §§ 1408 and 1409. The statutory predicate for the relief sought herein is section 331 of the Bankruptcy Code, Bankruptcy Rule 2016, and Local Rule 2016-1.

Summary of Application

5. During the Compensation Period, GT UK performed the services at the request of the Debtors and their estates and not on behalf of any committee, creditor, or other person. By this Application, GT UK requests allowance of monthly compensation of professional fees totalling $240,251.61 and payable in accordance with the Interim Compensation Order at eighty percent (80%) of fees or $192,201.29 and reimbursement of one hundred percent (100%) of necessary and actual out-of-pocket expenses in the amount of $0.00. A chart detailing the fees during the Compensation Period, by professional and by category, and a full and detailed statement describing the services rendered during the Compensation Period are both attached as **Exhibit A**.

6. This Application is GT UK's first monthly fee application for compensation and expense reimbursement filed in these chapter 11 cases. During the Compensation Period, GT UK provided professional services to the Debtors in their efforts to provide valuation analyses and prepare corresponding reports. The following is a brief summary of the professional services that GT UK rendered to the Debtors during the Compensation Period:

(a) Valuation services:

- Providing valuation analysis indicating the fair market value of Marelli Holdings Co. Ltd together with its subsidiaries (the "Group"), on a debt-free, cash-free, going-concern basis, prepared as a single consolidated entity (the "Group Valuation");

- Providing an indication of the fair market value of the shares of up to 70 individual Group subsidiaries, and certain operating assets, on a going concern basis that are to be transferred as part of the Debtors reorganization (the "Transferred Assets Valuation");

- Assessing and analysing valuation benchmarks and operating comparisons to conduct the Group Valuation and Transferred Assets Valuation; and

- Preparing two reports summarising the Group Valuation and Transferred Assets Valuation. Each report will set out the financial performance of the subject entity of entities, valuation benchmarks identified, and the valuation approach adopted.

7. GT UK respectfully submits it performed the services for the Debtors economically, effectively, and efficiently and the amounts applied for herein are fair and reasonable given: (a) the time expended; (b) the nature and extent of the services performed at the time at which such services were rendered; (c) the value of such services; and (d) the costs of comparable services other than in these chapter 11 cases.

Reservation of Rights

8. To the extent that time for services rendered or disbursements incurred relate to the Compensation Period but were not processed prior to the preparation of this Application, GT UK reserves the right to request additional compensation for such services and reimbursement of such expenses in a future application. Furthermore, GT UK reserves the right to seek final approval of the fees and expenses requested herein.

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Conclusion

WHEREFORE, GT UK respectfully requests that, pursuant to the Interim Compensation Order, GT UK is (i) allowed monthly compensation of professional fees totalling $240,251.61, and payable in accordance with the Interim Compensation Order at eighty percent (80%) of requested fees of $192,201.29; (ii) allowed reimbursement of expenses billed during the Compensation Period of $0.00; (iii) authorized to be paid its allowed fees for the Compensation Period; and (iv) granted such other and further relief as the Court may deem proper.

Respectfully submitted,

Dated: October 16, 2026

/s/ Clare Gilbert

Name: Clare Gilbert
Title: Partner

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
MARELLI AUTOMOTIVE LIGHTING USA LLC, *et al.*,[1]	)	Case No. 25-11034 (CTG)
Debtors.	)	(Jointly Administered)
	)	**Objection Deadline: November 6, 2026 at 4:00 p.m. (ET)** **Hearing Date: To Be Scheduled If Necessary**

NOTICE OF FIRST MONTHLY FEE APPLICATION OF GRANT THORNTON UK ADVISORY & TAX LLP REQUESTING ALLOWANCE OF COMPENSATION FOR VALUATION SERVICES RENDERED TO THE DEBTORS AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD 24 FEBRUARY 2026 THROUGH 30 APRIL 2026

PLEASE TAKE NOTICE that on October 16, 2026, Grant Thornton UK Advisory & Tax LLP ("GT UK"), valuation service providers to the above-captioned debtors and debtors in possession, filed its *First Monthly Fee Application of Grant Thornton UK Advisory &Tax LLP Requesting Allowance of Compensation for Valuation Services Rendered to the Debtors and Reimbursement of Expenses Incurred for the Period 24 February 2026 Through 30 April 2026* (the "Application").

PLEASE TAKE FURTHER NOTICE that any responses to the Application must be made in writing and be filed with the Clerk of the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"), 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801, and served upon the undersigned, so as to be received on or before **November 6, 2026 at 4:00 p.m. (prevailing Eastern Time)**.

[1] A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/Marelli. The location of Marelli Automotive Lighting USA LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 26555 Northwestern Highway, Southfield, Michigan 48033.

PLEASE TAKE FURTHER NOTICE that at the same time, you must also serve a copy of the response or objection upon: (a) the Debtors, Marelli Automotive Lighting USA LLC, 26555 Northwestern Highway, Southfield, Michigan 48033, Attn.: John Nicholson (john.nicholson@marelli.com); (b) counsel to the Debtors, Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn.: Spencer A. Winters, P.C. (spencer.winters@kirkland.com), and Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn.: Nicholas M. Adzima (nicholas.adzima@kirkland.com) and Evan Swager (evan.swager@kirkland.com); (c) co-counsel to the Debtors, Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, Delaware 19899 (Courier 19801), Attn.: Laura Davis Jones (ljones@pszjlaw.com), Timothy P. Cairns (tcairns@pszjlaw.com), and Edward A. Corma (ecorma@pszjlaw.com); (d) the U.S. Trustee, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801, Attn.: Jane Leamy (Jane.M.Leamy@usdoj.gov); (e) counsel to the DIP Agent, Mayer Brown LLP, 1221 Avenue of the Americas, New York, New York 10020-1001, Attn.: Jason Elder (jason.elder@mayerbrown.com); (f) counsel to Mizuho Bank, Ltd., in all capacities other than as Prepetition Agent, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn.: Timothy Graulich (timothy.graulich@davispolk.com) and Richard J. Steinberg (richard.steinberg@davispolk.com); (g) counsel to Mizuho Bank, Ltd., in its capacity as Prepetition Agent, Young Conaway Stargatt & Taylor, LLP, 1000 North King Street, Wilmington, Delaware 19801, Attn.: Robert S. Brady (rbrady@ycst.com) and Andrew L. Magaziner (amagaziner@ycst.com); (h) counsel to the Ad Hoc Group of Senior Lenders, (i) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036, Attn.: Ira S. Dizengoff (idizengoff@akingump.com) and Anna Kordas (akordas@akingump.com), (ii) Akin Gump

Strauss Hauer & Feld LLP, 2001 K Street NW, Washington, D.C. 20006, Attn.: Scott Alberino (salberino@akingump.com), Kate Doorley (kdoorley@akingump.com), and Alexander F. Antypas (aantypas@akingump.com); and (iii) Cole Schotz P.C., 500 Delaware Avenue, Suite 600, Wilmington, DE 19801, Attn: Justin R. Alberto (jalberto@coleschotz.com) and Stacy L. Newman (snewman@coleschotz.com); (i) counsel to the Sponsors, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019-6064, Attn.: Brian S. Hermann (bhermann@paulweiss.com) and Jacob Adlerstein (jadlerstein@paulweiss.com); and (j) co-counsel to the Committee, (i) Paul Hastings LLP, 200 Park Avenue, New York, New York 10166, Attn.: Kristopher M. Hansen (krishansen@paulhastings.com), Gabriel E. Sasson (gabesasson@paulhastings.com), Daniel Ginsberg (danielginsberg@paulhastings.com), and Xue (Annie) Yu (xueyu@paulhastings.com), and (ii) Morris James LLP, 3205 Avenue North Blvd., Suite 100, Wilmington, Delaware 19803, Attn.: Eric J. Monzo (emonzo@morrisjames.com), Jason S. Levin (jlevin@morrisjames.com), and Siena B. Cerra (scerra@morrisjames.com).

PLEASE TAKE FURTHER NOTICE that on August 5, 2025, the Bankruptcy Court entered the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* (the "Order") [Docket No. 477]. Pursuant to the Order, in the absence of timely filed objections or responses, and upon the filing with the Bankruptcy Court of a certification of no objection, the Debtors are authorized to pay the professionals eighty percent (80%) of the fees, and one hundred percent (100%) of expenses without further notice or hearing. All fees and expenses paid to the professionals are subject to final approval by the Bankruptcy Court.

PLEASE TAKE FURTHER NOTICE THAT IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE BANKRUPTCY COURT MAY GRANT THE

RELIEF REQUESTED IN THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

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Dated: October 16, 2026
Wilmington, Delaware

/s/ Laura Davis Jones

PACHULSKI STANG ZIEHL & JONES LLP
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Timothy P. Cairns (DE Bar No. 4228)
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Co-Counsel for the Debtors and Debtors in Possession

Exhibit A

Professionals

Name	Date	Project Category	Description	Hours	Hourly Rate	Fees
Alexandra Lopatina	24-Feb-2026	Valuation & Modelling services	Call with Company management re valuation information (.5); review of valuation information (.3); catch ups with C. Gilbert, A. Babayemi (GT UK) re same (.2).	1.00	$998.10	$998.10
Gabriel Lo	25-Feb-2026	Valuation & Modelling services	Update group valuation model.	0.50	$746.88	$373.44
Abigail Babayemi	25-Feb-2026	Forecast review for Valuation	Review P&L by Division and month based on BP25 rates (.3); review of PJ Phoenix data pack (.3); draft Project Aragorn Information memorandum (.4).	1.00	$1,296.85	$1,296.85
Alexandra Lopatina	26-Feb-2026	Valuation & Modelling services	Call with G. Iliuta (EY) and Company management re financials available for analysis.	1.00	$998.10	$998.10
Abigail Babayemi	26-Feb-2026	Forecast review for Valuation	Review of base plan model '19022026' version and mechanics of model	2.00	$1,296.85	$2,593.70
Alexandra Lopatina	27-Feb-2026	Valuation & Modelling services	Review financial information re valuation, including Group P&L and Balance Sheet.	1.00	$998.10	$998.10
Abigail Babayemi	27-Feb-2026	Forecast review for Valuation	Prepare questions on model for Management (.6); analyse Group financials (table, charts etc) (.4).	1.00	$1,296.85	$1,296.85
Alexandra Lopatina	28-Feb-2026	Valuation & Modelling services	Review of further financial information received from Management re valuation.	1.00	$998.10	$998.10
Alexandra Lopatina	02-Mar-2026	Valuation & Modelling services	Call with A. Barbanchon, R. Noone (EY) re Financial Due Diligence exercise for the Group.	0.50	$998.10	$499.05
Abigail Babayemi	02-Mar-2026	Forecast review for Valuation	Call with A. Barbanchon, R. Noone (EY) on progress of Due Diligence work (.5); analyse Group financials (table, charts etc) (.5).	1.00	$1,296.85	$1,296.85
Alexandra Lopatina	04-Mar-2026	Valuation & Modelling services	Working session with G. Lo (GT UK) re valuation model.	0.50	$998.10	$499.05
Gabriel Lo	04-Mar-2026	Valuation & Modelling services	Working session with A. Lopatina (GT UK) re valuation model.	0.50	$746.88	$373.44
Alexandra Lopatina	07-Mar-2026	Valuation & Modelling services	Review of updated valuation analysis.	1.00	$998.10	$998.10
Alexandra Lopatina	09-Mar-2026	Valuation & Modelling services	Call with M. Baldwin (Marelli) re valuation project.	0.50	$998.10	$499.05
Abigail Babayemi	09-Mar-2026	Forecast review for Valuation	Update to A. Charters (GT UK) on information received and progress of report (.6); analyse Group financials (.6).	1.20	$1,296.85	$1,556.22
Alexandra Lopatina	10-Mar-2026	Valuation & Modelling services	Call with M. Baldwin (Marelli) re letter of engagement (.6); update letter of engagement (.9).	1.50	$998.10	$1,497.15
Alexandra Lopatina	11-Mar-2026	Valuation & Modelling services	Review, analyse issues re Know Your Client (KYC) (.9); liaison with internal KYC team (.6).	1.50	$998.10	$1,497.15

Sarah Woodward	11-Mar-2026	Valuation & Modelling services	Review, analyse letter of engagement by Advisory Quality & Risk Management team.	0.75	$746.88	$560.16
Alexandra Lopatina	12-Mar-2026	Valuation & Modelling services	Call with M. Baldwin (Marelli) re letter of engagement (.5); update letter of engagement (.6); summarise Know Your Client (KYC) (.7); working session with Company (.7).	2.50	$998.10	$2,495.25
Sarah Woodward	12-Mar-2026	Valuation & Modelling services	Review, analyse letter of engagement by Advisory Quality & Risk Management team.	0.25	$746.88	$186.72
Alexandra Lopatina	14-Mar-2026	Valuation & Modelling services	Perform risk and take-on tasks for client onboarding.	1.00	$998.10	$998.10
Alexandra Lopatina	17-Mar-2026	Valuation & Modelling services	Call with M. Baldwin (Marelli) re Know Your Client (KYC).	0.50	$998.10	$499.05
Alexandra Lopatina	18-Mar-2026	Valuation & Modelling services	Working session with Company re Know Your Client (KYC).	2.00	$998.10	$1,996.20
Alexandra Lopatina	19-Mar-2026	Valuation & Modelling services	Working session with Company re Know Your Client (KYC).	1.00	$998.10	$998.10
Alexandra Lopatina	20-Mar-2026	Valuation & Modelling services	Working session with Company re financial information provided (.5); review, analyse valuation model (.5).	1.00	$998.10	$998.10
Alexandra Lopatina	23-Mar-2026	Valuation & Modelling services	Working session with K&E re letter of engagement and court documentation (1.7); review model (1.8).	3.50	$998.10	$3,493.35
Gabriel Lo	23-Mar-2026	Valuation & Modelling services	Update group valuation model.	5.50	$746.88	$4,107.83
Abigail Babayemi	23-Mar-2026	Forecast review for Valuation	Review of updated model '03.10.2026' version, mechanics and assumptions.	2.50	$1,296.85	$3,242.13
Alexandra Lopatina	24-Mar-2026	Valuation & Modelling services	Review updated valuation model (.6); working session with A. Babayemi, C. Gilbert (GT UK) (.9).	1.50	$998.10	$1,497.15
Gabriel Lo	24-Mar-2026	Valuation & Modelling services	Update group valuation model.	3.00	$746.88	$2,240.63
Abigail Babayemi	24-Mar-2026	Forecast review for Valuation	Review of updated model '03.10.2026' version	2.00	$1,296.85	$2,593.70
Alexandra Lopatina	25-Mar-2026	Valuation & Modelling services	Call with Company management re scope, information request and 5-year business plan (1.0); working session with A. Babayemi, C. Gilbert (GT UK) (1.0); call with K&E re letter of engagement and court documentation (.5).	2.50	$998.10	$2,495.25
Clare Gilbert	25-Mar-2026	Valuation & Modelling services	Calls with Company and their advisers with regard to scope and information requests.	2.00	$1,480.18	$2,960.35
Gabriel Lo	25-Mar-2026	Valuation & Modelling services	Call with Company management re scope, information request and 5-year business plan (1.0); update group valuation model (1.0).	2.00	$746.88	$1,493.76
Gabriel Lo	26-Mar-2026	Valuation & Modelling services	Update group valuation model.	3.00	$746.88	$2,240.63

Andy Charters	26-Mar-2026	Forecast review for Valuation	Call with A. Babayemi (GT UK) re project update.	0.50	$1,425.86	$712.93
Alexandra Lopatina	27-Mar-2026	Valuation & Modelling services	Call with M. Baldwin (Marelli) re letter of engagement (.5); call with A. Babayemi (GT UK) re financial analysis (.5).	1.00	$998.10	$998.10
Gabriel Lo	27-Mar-2026	Valuation & Modelling services	Update group valuation model.	2.00	$746.88	$1,493.76
Abigail Babayemi	27-Mar-2026	Forecast review for Valuation	Analyse Group financials (table, charts etc).	1.00	$1,296.85	$1,296.85
Alexandra Lopatina	30-Mar-2026	Valuation & Modelling services	Review model (.6); working session with G. Lo A. Babayemi (GT UK) re financial information analysis (1.6); correspond with Company management re valuation questions (.3).	2.50	$998.10	$2,495.25
Gabriel Lo	30-Mar-2026	Valuation & Modelling services	Prepare question list of Company's financial forecast.	1.50	$746.88	$1,120.32
Abigail Babayemi	30-Mar-2026	Forecast review for Valuation	Call with EY team re questions for Company Management (1.2); update to Information Request List and email to Marelli (1.2); analyse Group financials (table, charts etc) (.6).	3.00	$1,296.85	$3,890.56
Alexandra Lopatina	31-Mar-2026	Valuation & Modelling services	Review model (2.0); liaise with GT Germany (1.0).	3.00	$998.10	$2,994.30
Sarah Woodward	31-Mar-2026	Valuation & Modelling services	Review of third party Hold Harmless letter by Advisory Quality & Risk Management team (.3); discuss with Legal team re same (.2).	0.50	$746.88	$373.44
Abigail Babayemi	31-Mar-2026	Forecast review for Valuation	Email to Marelli re AlixPartners's release letter and chaser on Information Request List (.9); analyse Group financials (table, charts etc) (2.6).	3.50	$1,296.85	$4,538.98
Clare Gilbert	01-Apr-2026	Valuation & Modelling services	Correspond with Company advisers re request for non-reliance terms to access reports.	1.00	$1,480.18	$1,480.18
Sarah Woodward	01-Apr-2026	Valuation & Modelling services	Review of third party Hold Harmless Letter by Advisory Quality & Risk Management team (.1); discuss with Legal team re same (.2).	0.25	$746.88	$186.72
Abigail Babayemi	01-Apr-2026	Forecast review for Valuation	Analyse Group financials (table, charts etc).	3.50	$1,296.85	$4,538.98
Abigail Babayemi	02-Apr-2026	Forecast review for Valuation	Email with C. Gilbert, A. Lopatina (GT UK) re AlixPartners release letter (.6); email to M. Baldwin (Marelli) re AlixPartners release letter (.4); email re documents to review (.4); analysis of Group financials (table, charts etc) (1.2); review of Market sections (1.4).	4.00	$1,296.85	$5,187.41
Andy Charters	02-Apr-2026	Forecast review for Valuation	Project update call with A. Babayemi (GT UK) (.7); review of project documents sent by A. Babayemi (GT UK) including business plan (1.1).	1.75	$1,425.86	$2,495.25

Abigail Babayemi	03-Apr-2026	Forecast review for Valuation	Email to A. Charters (GT UK) re AlixPartners report (.3); Email to M. Baldwin (Marelli) re same (.1); review of AlixPartners' report (3.6).	4.00	$1,296.85	$5,187.41
Abigail Babayemi	06-Apr-2026	Forecast review for Valuation	Email with AlixPartners re report (.2); analyse Group financials (table, charts etc.) (3.8).	4.00	$1,296.85	$5,187.41
Alexandra Lopatina	07-Apr-2026	Valuation & Modelling services	Call with M. Baldwin (Marelli) re information flow (.5); perform client take-on tasks (.8); Teams project filing (.2).	1.50	$998.10	$1,497.15
Brandon Sayer	07-Apr-2026	Valuation & Modelling services	Review, analyse Project Mosaic documents.	0.50	$549.97	$274.99
Gabriel Lo	07-Apr-2026	Valuation & Modelling services	Review, analyse valuation model information.	1.00	$746.88	$746.88
Abigail Babayemi	07-Apr-2026	Forecast review for Valuation	Email exchange with AlixPartners, Marelli re group financials call (.6); analyse Group financials (table, charts etc) (3.4).	4.00	$1,296.85	$5,187.41
Alexandra Lopatina	08-Apr-2026	Valuation & Modelling services	Review AlixPartners report (.5); call with A. Babayemi (GT UK), G. Iliuta (EY) re financial information for valuation analysis (1.5).	2.00	$998.10	$1,996.20
Clare Gilbert	08-Apr-2026	Valuation & Modelling services	Call with Company advisers regarding the valuation perimeters.	1.50	$1,480.18	$2,220.26
Gabriel Lo	08-Apr-2026	Valuation & Modelling services	Update discount rate build up and model.	3.50	$746.88	$2,614.07
Abigail Babayemi	08-Apr-2026	Forecast review for Valuation	Analyse Group financials (table, charts etc).	3.50	$1,296.85	$4,538.98
Alexandra Lopatina	09-Apr-2026	Valuation & Modelling services	Call with B. Hunter (AlixPartners) re 5-year business plan review (1.0); review of adviser reports (1.5); working sessions with A. Babayemi, G. Lo (GT UK) (2.0).	4.50	$998.10	$4,491.45
Clare Gilbert	09-Apr-2026	Valuation & Modelling services	Review of adviser reports (2.5); call with B. Hunter (AlixPartners) re 5-year business plan review (1.0).	3.50	$1,480.18	$5,180.62
Gabriel Lo	09-Apr-2026	Valuation & Modelling services	Call with B. Hunter (AlixPartners) re 5-year business plan review (1.0); working session with A. Babayemi, G. Lo (GT UK) (2.0).	3.00	$746.88	$2,240.63
Abigail Babayemi	09-Apr-2026	Forecast review for Valuation	Email with Marelli and AlixPartners re group financials (.3); preparation for call with AlixPartners re group financials (.2); call with B. Hunter (AlixPartners) re 5-year business plan review (1.0); working session with G. Lo, A. Lopatina (GT UK) and analyse Group financials (table, charts etc) (2.0).	3.50	$1,296.85	$4,538.98
Alexandra Lopatina	10-Apr-2026	Valuation & Modelling services	Call with M. Baldwin (Marelli) (.5); working session with G. Lo (GT UK) re valuation analysis (1.0); review AlixPartners report (2.5).	4.00	$998.10	$3,992.40
Brandon Sayer	10-Apr-2026	Valuation & Modelling services	Review Project Mosaic documents.	1.50	$549.97	$824.96

Clare Gilbert	10-Apr-2026	Valuation & Modelling services	Request expansion of scope and additional services from GT Germany	2.00	$1,480.18	$2,960.35
Gabriel Lo	10-Apr-2026	Valuation & Modelling services	Call with A. Lopatina (GT UK) re valuation analysis (1.0); review, analyse same (1.0).	2.00	$746.88	$1,493.76
Alexandra Lopatina	13-Apr-2026	Valuation & Modelling services	Review, revise Marelli letter of engagement comments (2.5); working session with C. Gilbert (GT UK) re same (1.0).	3.50	$998.10	$3,493.35
Clare Gilbert	13-Apr-2026	Valuation & Modelling services	Conference with A. Lopatina (GT UK), EY team re works in process.	1.00	$1,480.18	$1,480.18
Sarah Woodward	13-Apr-2026	Valuation & Modelling services	Review, analyse letter of engagement comments.	0.50	$746.88	$373.44
Abigail Babayemi	13-Apr-2026	Forecast review for Valuation	Review correspondence re release letter for access to Power BI dashboard and balance sheet mapping (2.0); analyse Group financials (table, charts etc) (1.0); progress update call with A. Charters (GT UK) re project update (.5).	3.50	$1,296.85	$4,538.98
Andy Charters	13-Apr-2026	Forecast review for Valuation	Call with A. Babayemi (GT UK) re project update.	0.50	$1,425.86	$712.93
Alexandra Lopatina	14-Apr-2026	Valuation & Modelling services	Call with M. Baldwin (Marelli) re project update (.5); call with A. Babayemi (GT UK) re report/naming conventions (1.0); review discount rate build up (1.0).	2.50	$998.10	$2,495.25
Clare Gilbert	14-Apr-2026	Valuation & Modelling services	Call with Company and their advisers with regard to scope and information requests.	1.50	$1,480.18	$2,220.26
Gabriel Lo	14-Apr-2026	Valuation & Modelling services	Review, analyse discount rate build up and model update.	0.50	$746.88	$373.44
Sarah Woodward	14-Apr-2026	Valuation & Modelling services	Review, analyse comments on letter of engagement from client.	0.25	$746.88	$186.72
Abigail Babayemi	14-Apr-2026	Forecast review for Valuation	Call with the Valuations team re report/naming conventions (1.0); analyse Group financials (table, charts etc.) (3.0)	4.00	$1,296.85	$5,187.41
Alexandra Lopatina	15-Apr-2026	Valuation & Modelling services	Review and update letter of engagement (1.5); discuss list with C. Gilbert (GT UK) (.5).	2.00	$998.10	$1,996.20
Brandon Sayer	15-Apr-2026	Valuation & Modelling services	Research into comparable businesses to further segment (5.0); align research with businesses segments (2.1); call with G. Lo (GT UK) re comparable transactions (.4).	7.50	$549.97	$4,124.80
Clare Gilbert	15-Apr-2026	Valuation & Modelling services	Discussion with internal compliance team re valuation model.	1.00	$1,480.18	$1,480.18
Gabriel Lo	15-Apr-2026	Valuation & Modelling services	Review comparable transactions as prepared by B. Sayer (GT UK) (.6); call with B. Sayer (GT UK) re same (.4).	1.00	$746.88	$746.88
Abigail Babayemi	15-Apr-2026	Forecast review for Valuation	Analyse Group financials (table, charts etc) (3.7); conference with A. Charters (GT UK) re analysis write up (.3).	4.00	$1,296.85	$5,187.41

Andy Charters	15-Apr-2026	Forecast review for Valuation	Discuss analysis write up with A. Babayemi (GT UK).	0.25	$1,425.86	$356.46
Brandon Sayer	16-Apr-2026	Valuation & Modelling services	Research into comparable businesses to further segment (6.0); align research with businesses segments (1.5).	7.50	$549.97	$4,124.80
Gabriel Lo	16-Apr-2026	Valuation & Modelling services	Review Guideline Public Company categorization.	1.00	$746.88	$746.88
Abigail Babayemi	16-Apr-2026	Forecast review for Valuation	Analyse Group financials (table, charts etc).	4.00	$1,296.85	$5,187.41
Abigail Babayemi	17-Apr-2026	Forecast review for Valuation	Email Marelli re EY report and Information Request List (.6); analyse Group financials (table, charts etc) (2.9).	3.50	$1,296.85	$4,538.98
Alexandra Lopatina	20-Apr-2026	Valuation & Modelling services	Call with M. Baldwin (Marelli) re valuation model (.2); call with Akin, K&E and EY re same (.8).	1.00	$998.10	$998.10
Clare Gilbert	20-Apr-2026	Valuation & Modelling services	Call with Akin, K&E and EY re valuation model.	1.00	$1,480.18	$1,480.18
Abigail Babayemi	20-Apr-2026	Forecast review for Valuation	Email Marelli and A&M re Information Request List and initial Information Request List responses (1.0); analyse Group financials (table, charts etc) (2.5).	3.50	$1,296.85	$4,538.98
Clare Gilbert	21-Apr-2026	Valuation & Modelling services	Discussion with internal compliance team re valuation model.	1.00	$1,480.18	$1,480.18
Abigail Babayemi	21-Apr-2026	Forecast review for Valuation	Review of A&M Information Request List responses (.6); review of draft base plan 21042026, Sun BP25, FX rates for 2025, Revenues by division Dec. 2025 (.4).	1.00	$1,296.85	$1,296.85
Alexandra Lopatina	22-Apr-2026	Valuation & Modelling services	Review conflict search results (.4); working session with A. Babayemi, G. Lo (GT UK) re financial analysis (.6).	1.00	$998.10	$998.10
Gabriel Lo	22-Apr-2026	Valuation & Modelling services	Review new Marelli information and updated Information Request List.	1.00	$746.88	$746.88
Abigail Babayemi	22-Apr-2026	Forecast review for Valuation	Analyse Group financials (table, charts etc).	1.50	$1,296.85	$1,945.28
Alexandra Lopatina	23-Apr-2026	Valuation & Modelling services	Working session with C. Gilbert (GT UK) re valuation and works in process.	0.50	$998.10	$499.05
Clare Gilbert	23-Apr-2026	Valuation & Modelling services	Working session with A. Lopatina (GT UK) re valuation and works in process (.5); call with Company and their advisers regarding scope and information (.5).	1.00	$1,480.18	$1,480.18
Gabriel Lo	23-Apr-2026	Valuation & Modelling services	Reviewed new Marelli information and updated Information Request List.	0.50	$746.88	$373.44
Abigail Babayemi	23-Apr-2026	Forecast review for Valuation	Review of A&M Information Request List responses (1.4); analyse Group financials (table, charts etc) (1.6).	3.00	$1,296.85	$3,890.56
Alexandra Lopatina	24-Apr-2026	Valuation & Modelling services	Review German vs US divisional permitter.	1.00	$998.10	$998.10
Gabriel Lo	24-Apr-2026	Valuation & Modelling services	Review discount rate build up by business unit.	3.00	$746.88	$2,240.63

Andy Charters	24-Apr-2026	Forecast review for Valuation	Project update call with A. Babayemi (GT UK).	0.50	$1,425.86	$712.93
Alexandra Lopatina	27-Apr-2026	Valuation & Modelling services	Call with M. Baldwin (Marelli) re project information flow (.5); working sessions with C. Gilbert (GT UK) (1.0) and G. Lo (GT UK) (1.0); liaise with M. Baldwin (Marelli) and Company management (1.5); review Country Risk Premium calculation (1.0).	5.00	$998.10	$4,990.50
Clare Gilbert	27-Apr-2026	Valuation & Modelling services	Conference with A. Lopatina (GT UK), EY project team on internal compliance matters and engagement terms.	1.00	$1,480.18	$1,480.18
Gabriel Lo	27-Apr-2026	Valuation & Modelling services	Review discount rate build up by business unit (3.0); call with A. Lopatina (GT UK) re same (1.0).	4.00	$746.88	$2,987.51
Andy Charters	27-Apr-2026	Forecast review for Valuation	Review of project email exchanges re Information Request List.	0.25	$1,425.86	$356.46
Alexandra Lopatina	28-Apr-2026	Valuation & Modelling services	Liaising with internal Risk team re EY Hold Harmless Letter.	1.00	$998.10	$998.10
Clare Gilbert	28-Apr-2026	Valuation & Modelling services	Call with Client and GT Germany regarding scope expansion.	1.00	$1,480.18	$1,480.18
Gabriel Lo	28-Apr-2026	Valuation & Modelling services	Review valuation models.	3.50	$746.88	$2,614.07
Clare Gilbert	29-Apr-2026	Valuation & Modelling services	Conference with A. Lopatina (GT UK), EY project team re status update and information and analysis review	2.00	$1,480.18	$2,960.35
Andy Charters	29-Apr-2026	Forecast review for Valuation	Conference with A. Babayemi (GT UK) re project status update.	0.25	$1,425.86	$356.46
Alexandra Lopatina	30-Apr-2026	Valuation & Modelling services	Call with C. Gilbert (GT UK), EY team re project status update (1.6); review K&E letter of engagement and final letter of engagement preparation (.9)	3.50	$998.10	$3,493.35
Clare Gilbert	30-Apr-2026	Valuation & Modelling services	Call with Company and their advisers regarding scope and information flow.	2.00	$1,480.18	$2,960.35
Total				**225.20**		**$240,251.61**