UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

SANTA ROSA DIVISION

In re: LeFever Mattson, a California corporation

Debtor(s)

Case No. 24-10545

Lead Case No. 24-10545

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2026

Petition Date: 09/12/2024

Plan Confirmed Date: 04/23/2026

Plan Effective Date: 05/14/2026

This Post-confirmation Report relates to:

○ Reorganized Debtor

◉ Other Authorized Party or Entity: Michael Goldberg, Plan Recovery Trustee

Name of Authorized Party or Entity

/s/ Michael I. Goldberg

Signature of Responsible Party

09/16/2026

Date

Michael I. Goldberg, Plan Recovery Trustee

Printed Name of Responsible Party

Akerman LLP
201 E Las Olas Blvd., Suite 1800
Fort Lauderdale, FL 33301

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name LeFever Mattson, a California corporation | Case No. 24-10545

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	$15,624,696	$15,624,696
b. Non-cash securities transferred	$0	$0
c. Other non-cash property transferred	$0	$0
d. Total transferred (a+b+c)	$15,624,696	$15,624,696

Part 2: Preconfirmation Professional Fees and Expenses

				Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
a.	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		*Aggregate Total*	$0	$37,616,705	$0	$37,616,705
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Verita Global LLC	Other	$0	$3,753,268	$0	$3,753,268
	ii	Keller Benvenutti Kim	Lead Counsel	$0	$5,533,405	$0	$5,533,405
	iii	PricewaterhouseCoopers LLP	Financial Professional	$0	$8,851,259	$0	$8,851,259
	iv	Pachulski Stang Ziehl & Jones ll	Lead Counsel	$0	$8,824,421	$0	$8,824,421
	v	FTI Consulting, Inc.	Other	$0	$1,788,101	$0	$1,788,101
	vi	Hogan Lovells US LLP	Lead Counsel	$0	$3,249,753	$0	$3,249,753
	vii	Development Specialists Inc.	Financial Professional	$0	$3,691,756	$0	$3,691,756
	viii	JS Held LLC	Financial Professional	$0	$1,924,742	$0	$1,924,742
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				Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor *Aggregate Total*			$0	$2,084,222	$0	$2,077,272
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	SSL Law Firm LLP	Special Counsel	$0	$1,707,671	$0	$1,707,671
	ii	Buchalter LLP	Special Counsel	$0	$310,118	$0	$310,118
	iii	Slote, Links & Boreman, PC	Special Counsel	$0	$6,950	$0	$0
	iv	Law Office of Donald S. David,	Special Counsel	$0	$59,483	$0	$59,483
	v	Dinsmore & Shohl LLP	Special Counsel	$0	$0	$0	$0
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c.	All professional fees and expenses (debtor & committees)			$0	$39,700,927	$0	$39,700,927

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	$54,510,000	$0	$4,144,289	$54,510,000	8%
b. Secured claims	$31,824,000	$11,263,438	$11,263,438	$31,824,000	35%
c. Priority claims	$2,000,000	$0	$0	$2,000,000	0%
d. General unsecured claims	$47,141,000	$0	$0	$336,500,000	0%
e. Equity interests	$0	$0	$0		

Part 4: Questionnaire

a. Is this a final report? Yes ○ No ◉

If yes, give date Final Decree was entered: 0

If no, give date when the application for Final Decree is anticipated: 05/31/2028

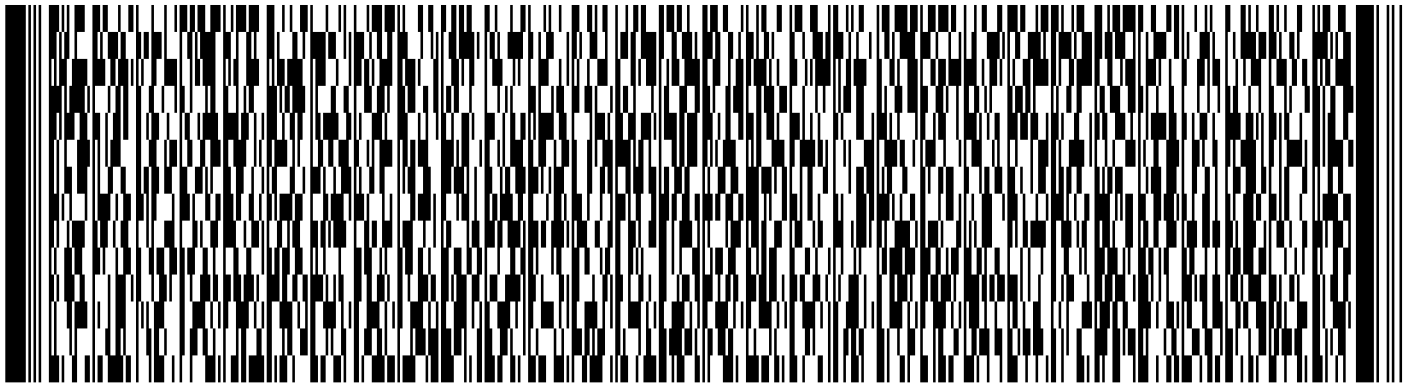
b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ◉ No ○

Privacy Act Statement

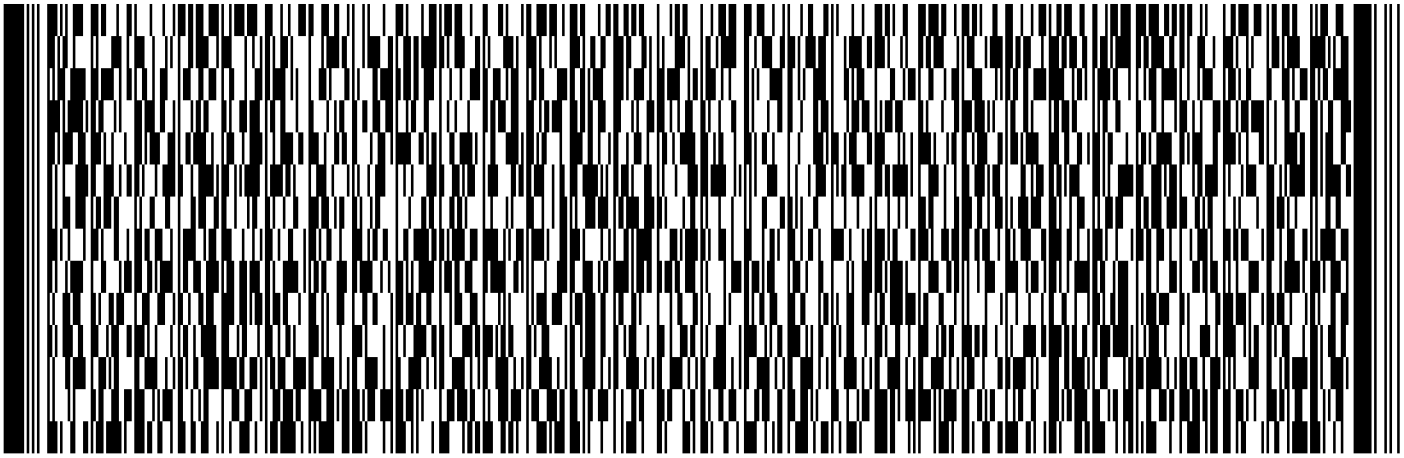
28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

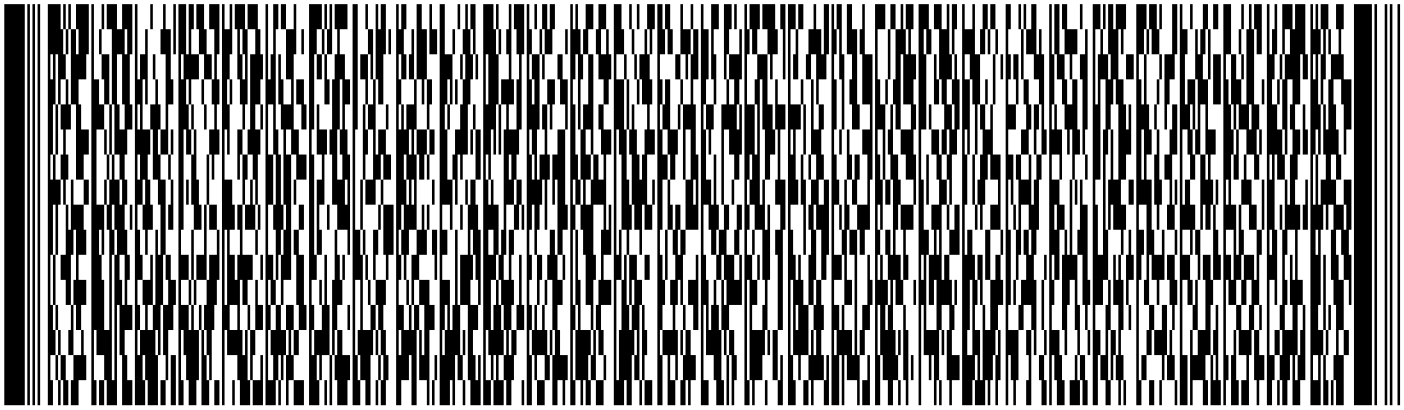
/s/ Michael I. Goldberg	Michael I. Goldberg
Signature of Responsible Party	Printed Name of Responsible Party
Plan Recovery Trustee	09/16/2026
Title	Date



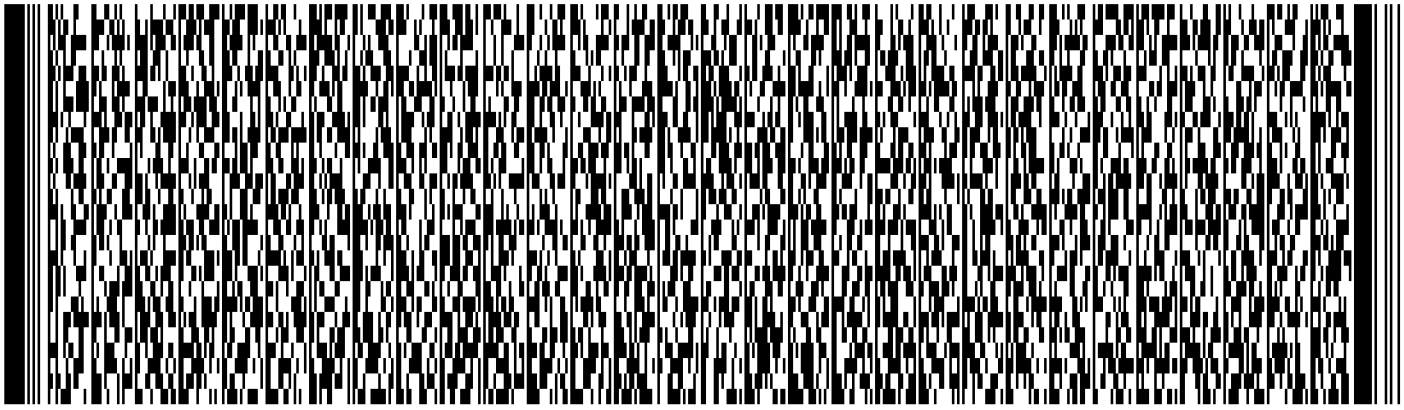
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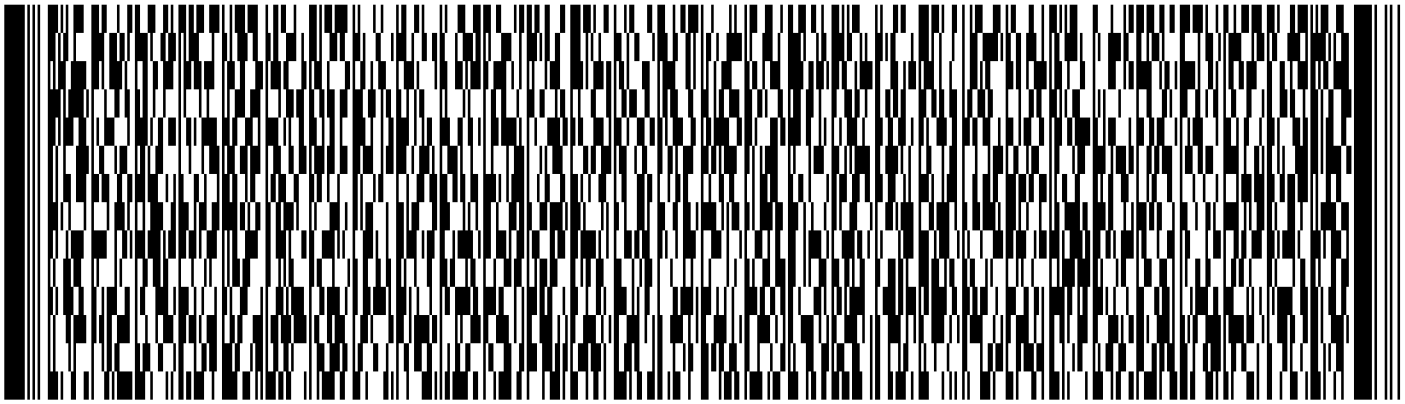
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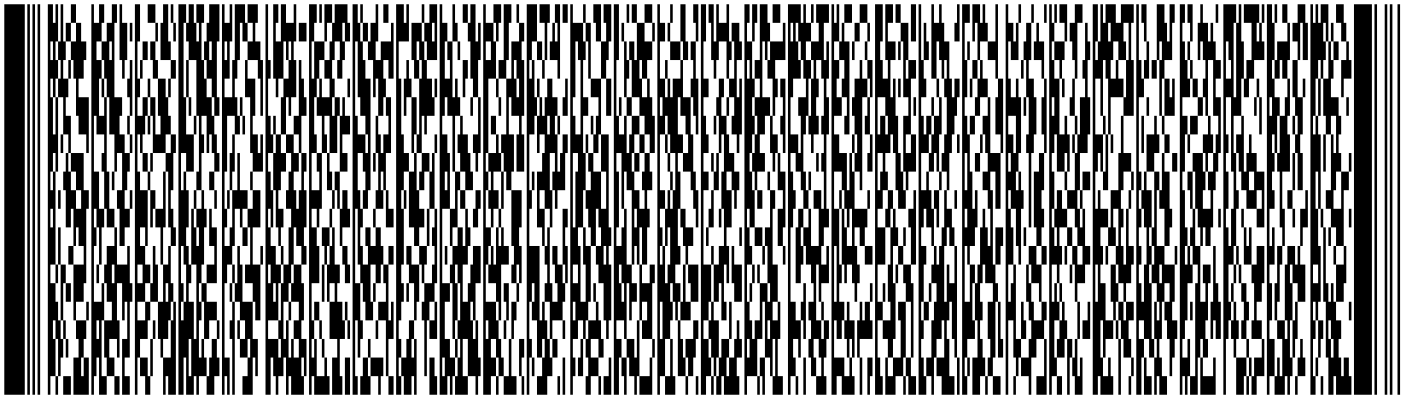
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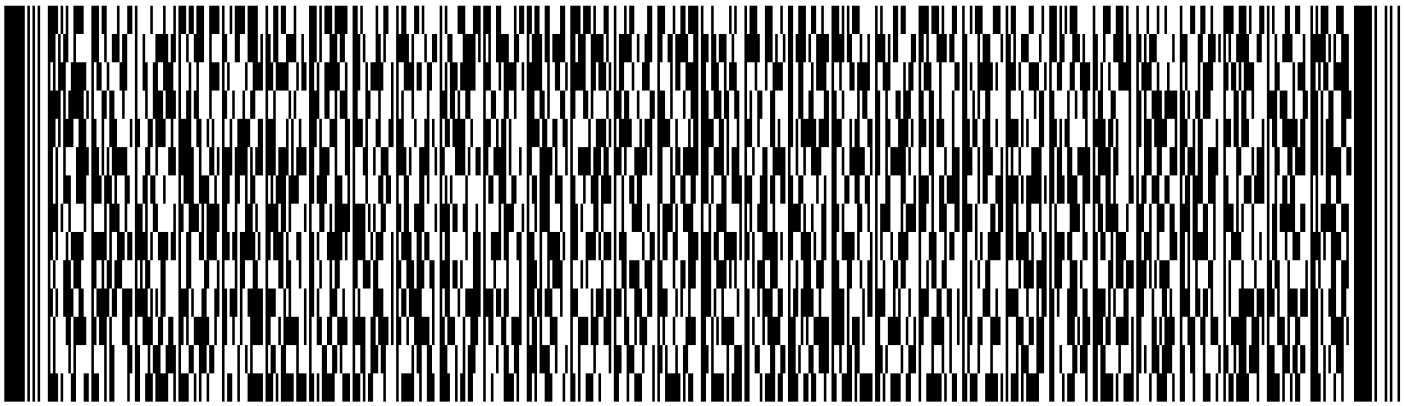
Bankruptcy Table 1-50



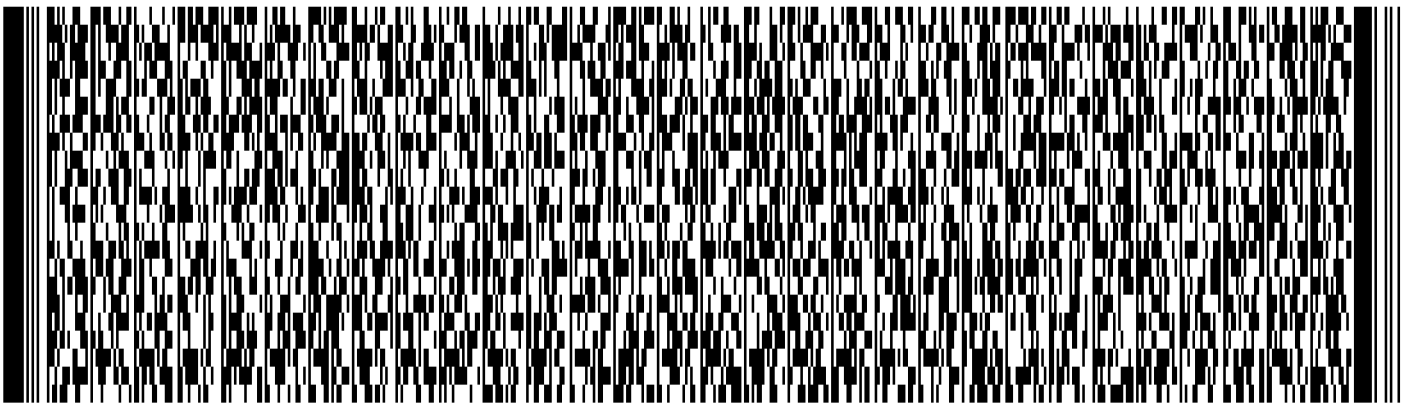
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

Footnotes:

General Notes:

LeFever Mattson, a California corporation ("LeFever Mattson") and its affiliates filed voluntary chapter 11 petition for relief under chapter 11 of title 11 of the United States Code ("Bankruptcy Code") in the Northern District of California, as follows:

- Windscape Apartments, LLC filed its voluntary chapter 11 petition on August 6, 2024;
- LeFever Mattson along with 58 affiliated entities files separate voluntary chapter 11 petitions on September 12, 2024; and
- Pinewood Condominiums, LP as well as Ponderosa Pines, LP filed their voluntary chapter 11 petitions on October 2, 2024.

LeFever Mattson along with its affiliates will be collectively referred to as the LFM Debtors.

On November 22, 2024, an involuntary petition for relief under chapter 11 of the Bankruptcy Code was filed against KS Mattson Partners, LP ("KSMP").

On July 29, 2025, this Court order joint administration of the chapter 11 cases filed by KSMP and the LFM Debtors pursuant to the *Stipulated Bridge Order in Connection with the Motion to Substantively Consolidate the Bankruptcy Estates of LeFever Mattson and KS Mattson Partners, LP* [Dkt. No. 1887].

On March 6, 2026, this Court entered the *Order Substantively Consolidating Debtors and KSMP Investment Entities and Granting Related Relief* [Dkt. No. 3914], which substantively consolidated the bankruptcy estates of the LFM Debtors, KSMP and three KSMP Investment Entities (Perries Freeway Plaza, LP; Specialty Properties Partners, LP; and Treehouse Investments, LP) under the lead case number 24-10545. The LFM Debtors together with KSMP and the KSMP Investment Entities will be referred to collectively as the Consolidated Debtor.

On April 7, 2026, the Official Committee of Unsecured Creditors filed the *Third Amended Chapter 11 Plan of Liquidation, as Modified* ("Chapter 11 Plan") [Dkt. No. 4151], which was confirmed on April 23, 2026 pursuant to the *Order Confirming Third Amended Chapter 11 Plan, as Modified, of Consolidated Debtor LeFever Mattson* [Dkt. No. 4225].

On May 14, 2026 ("Effective Date"), the *Notice of (I) Entry of Confirmation Order; (II) Effective Date of Third Amended Chapter 11 Plan of Liquidation, as Modified; and (III) Deadline Under the Plan and Confirmation Order to File Administrative Claims, Professional Fee Claims, and Rejection Claims* [Dkt. No. 4335] was filed.

On the Effective Date of the Chapter 11 Plan, the Consolidated Debtor entered into a Plan Recovery Trust Agreement with Michael Goldberg, as Plan Recovery Trustee, pursuant to the terms of the Chapter 11 Plan.

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On June 16, 2026, the *Final Decree and Order Closing Chapter 11 Cases of Consolidated Entities* [Dkt. No. 4392] was filed.

This quarterly report and related attachments have been prepared pursuant to the terms of the Chapter 11 Plan and the Plan Recovery Trust Agreement. The information presented herein is based on the documents related to the Consolidated Debtor the Plan Recovery Trustee has been able to obtain as of the filing of this post confirmation report and is subject to change.

Part 1: Summary of Post-confirmation Transfers

a: Total cash disbursements

The current quarter amount includes disbursements remitted from the Effective Date, May 14, 2026, through June 30, 2026, net of any returned items and intercompany transfers.

The amount of cash disbursements during the current quarter reflects payments remitted from accounts held by the Consolidated Debtors, payments remitted from accounts held by the Plan Recovery Trustee, and payments remitted by the closing agents in connection with the sale of 11 properties. These cash disbursements include:

- Operating disbursements related to the management of the properties held by the Consolidated Debtor;
- Closing costs related to the sale of 11 properties, such as recording fees, property taxes, and commissions;
- Advisory and transaction fees related to the sale of 11 properties totaling $204,750 was paid to FTI Consulting, Inc. ("FTI"), as real estate advisors to the Consolidated Debtor. These advisory and transaction fees represent 1.5% of the gross sale proceeds as approved by this Court in FTI's Amended Employment Order dated February 3, 2026 [Dkt. No. 3591];
- Payments remitted by the closing agents to secured creditors upon the sale of the 11 properties; and
- Payments remitted to Socotra Capital, Inc. ("Socotra") in connection with the Settlement Agreement dated October 14, 2025 between the Consolidated Debtors together with the Official Committee of Unsecured Creditors and Socotra, approved by this Court on November 14, 2025 pursuant to its *Order (1) Granting Joint Motion of LFM Debtors, Debtor KSMP and the Committee to Approve Entry into and Performance Under the Socotra Settlement Agreement; and (2) Approving Entry into and Performance Under the Socotra Settlement Agreement* [Dkt. No. 2852].

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The unaudited cash flow statement attached herein was prepared pursuant to the terms of the Plan Recovery Trust Agreement and provides additional detail regarding the cash received and disbursed during the current quarter.

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

Total Anticipated Payments Under Plan and Allowed Claims reflects the approximate claim "low" amounts as detailed in the Liquidation and Recovery Analysis [Dkt. No. 4155]. The Total Anticipated Payments Under Plan for general unsecured claims reflects the Funds Available for Distribution as reflected on the Liquidation and Recovery Analysis [Dkt. No. 4155]. The amount to be distributed to the general unsecured claimants is to be determined and is dependent upon property sales and recoveries on account of the Plan Recovery Trust's causes of action, among other things.

The Plan Recovery Trustee is in the process of reviewing these claims and the amounts reflected herein will be revised to reflect any adjustments.

a: Administrative claims

Allowed administrative claims reflect the amounts awarded to professionals in August 2026, for fees and expenses incurred through the Effective Date.

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In re: LeFever Mattson, a California Corporation		
Case No.: 24-10545 (CN)		
(Substantively Consolidated)		
Schedule of Cash Flow		
During the Period May 14, 2026 through June 30, 2026		
	Quarter Ending June 30, 2026	**Notes**
Beginning Cash	**$ 41,458,707.20**	(a)
Receipts:		
Operating Receipts	578,678.96	
Interest Received	143,000.46	
Settlements	300,000.00	(b)
Bid Deposit(s) Received	1,500,000.00	(c)
Sale of Assets (Gross)	20,149,725.00	(d)
Return of Insurance Premiums	931.88	
Total Receipts	**$ 22,672,336.30**	
Disbursements:		
Operating Disbursements	(654,271.60)	
Operating Disbursements - Professional Services	(45,000.00)	
Interest Paid	-	
Closing Costs and Adjustments	(2,702,604.31)	(d), (e)
Advisory and Transaction Fees	(204,750.00)	(g)
Bid Deposit(s) Returned	(500,000.00)	
Cash Collateral True-Up	(232,307.71)	
Distributions		
Administrative Claims	-	
Secured Claims	(11,263,438.44)	(d), (f)
Priority Claims	-	
General Unsecured Claims	-	
Total Disbursements	**$ (15,602,372.06)**	
Ending Cash	**$ 48,528,671.44**	

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In re: LeFever Mattson, a California Corporation

Case No.: 24-10545 (CN)

(Substantively Consolidated)

Schedule of Cash Flow

During the Period May 14, 2026 through June 30, 2026

	Quarter Ending June 30, 2026	Notes
General Notes		
(1) This schedule reflects the cash flow during the post-effective date period, May 14, 2026 through June 30, 2026 and has been prepared pursuant to the Plan Recovery Trust Agreement dated May 14, 2026 based on information the Plan Recovery Trustee has been able to obtain as of the filing of this quarterly report. This schedule is subject to change.		
(2) This schedule was prepared net of returned items and transfers between accounts.		
Notes:		
(a) The May monthly operating report (Dkt. No. 4461) reflected an ending balance of $41,584,148, which included funds attributable to non-debtors. These accounts were closed as of May 13, 2026. Therefore, the balance was adjusted to reflect the Debtor's cash balance as of the Effective Date.		
(b) Settlement funds received from Randy Sue Pollock & Steven Korn in connection a preference action against Kenneth Mattson.		
(c) Deposits made by interested parties to participate in the bidding procedures for sale of properties.		
(d) Net proceeds of approximately $5,983,658 from the sale of 11 properties, as detailed below, were deposited into accounts held by the Debtor or the Plan Recovery Trustee.		

Property	Net Amount Received / (Disbursed)
20564 Broadway, Sonoma, CA 95476	$ 273,534
7319-7321 Berna Way, CA 95823-3403	(5,343)
443 Casabonne Lane, Sonoma, CA 95476-5667	310,455
415 Pacific Avenue, Piedmon, CA 94611-3432	868,090
280 Butcher Road, Vacaville, CA 95687-5616	387,888
635 Broadway Street, Sonoma, CA 95476	302,932
1151 Broadway, Sonoma, CA 95476	282,034
10 Maple Street and 645-641 Broadway, Sonoma, CA 95476	781,844
20490 Broadway, Sonoma, CA 95476	1,817,696
1014 1st Street W, Sonoma CA 95476-7401	254,234
19450 Old Winery Road, Sonoma CA 95476	710,294
Total Net Proceeds	**$ 5,983,658**

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In re: LeFever Mattson, a California Corporation		
Case No.: 24-10545 (CN)		
(Substantively Consolidated)		
Schedule of Cash Flow		
During the Period May 14, 2026 through June 30, 2026		
	Quarter Ending June 30, 2026	**Notes**
(e) Includes closing costs in the amount of $4,725.35 paid by the Plan Recovery Trust and $2,697,878.96 of closing costs remitted by the closing agent(s) on behalf of the Debtors. These closing costs include commissions, taxes, title and escrow charges, recording fees and other transaction fees.		
(f) Reflects mortgages paid at closing by the closing agent(s) on behalf of the Debtors.		
(g) Reflects amount of advisory and transaction fees due and paid to FTI Consulting, Inc. as real estate advisors to the Consolidated Debtor.		

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In re: LeFever Mattson, a California Corporation
Case No.: 24-10545 (CN)
(Substantively Consolidated)

Unaudited Balance Sheet as of June 30, 2026

		Balance as of June 30, 2026	
Assets			
Current Assets			
Cash & Equivalents	$	48,528,671	(a)
Property Reserve		27,800.00	(b)
Accounts Receivable		53,034.00	(c)
Notes Receivable		6,848,960.00	(c)
Other Receivables		478,513.00	(c)
Total Current Assets		**55,936,978.44**	
Fixed Assets			
FF&E		326,327.00	(c)
Capital Assets		96,591,760.00	(d)
Accumulated Depreciation		(204,561.00)	(c)
Total Fixed Assets		**96,713,526.00**	
Total Assets	**$**	**152,650,504.44**	
Liabilities			
Administrative Claims		50,365,711.33	(e)
Secured Claims		20,560,561.56	(e)
Priority Claims		2,000,000.00	(e)
General Unsecured Claims		336,500,000.00	(e)
Equity Interests		-	
Total Liabilities	**$**	**409,426,272.89**	
Net Assets (Liabilities)	**$**	**(256,775,768.45)**	

General Note:
This balance sheet has been prepared based on information the Plan Recovery Trustee has been able to obtain from the Debtors and property management companies as of the filing of this monthly operating report and is subject to change.

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In re: LeFever Mattson, a California Corporation
Case No.: 24-10545 (CN)
(Substantively Consolidated)

Unaudited Balance Sheet as of June 30, 2026

Notes:

(a) Book balance of funds in accounts held by the Consolidated Debtor ($10,306,697.95) and accounts held by the Plan Recovery Trustee ($38,221,973.49).

(b) Funds held in reserve by the property manager, Pure Property Management.

(c) Reflects balance per the May 13, 2026 monthly operating report filed on July 21, 2026 [Dkt. No. 4461] and is subject to change. The Plan Recovery Trustee and his professionals are in the process of analyzing these assets and determining collectability of any accounts receivables.

(d) Reflects Consolidated Debtor's interest in real estate using the best estimate of values based on listing price or contract price. The value of certain assets have not been determined and are unknown as of the filing of this quarterly report. The Plan Recovery Trustee is working to obtain records related to these properties.

(e) Reflects anticipated "low" amounts due to creditors per the Liquidation and Recovery Analysis filed on April 7, 2026 [Dkt. No. 4155], net of any payments remitted during the post confirmation period.

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