IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: IMPAC MORTGAGE HOLDINGS, INC., *et al*., [1] Debtors.	Chapter 11 Case No. 26-10593 (CTG) (Jointly Administered) **Objections Due: July 31, 2026 at 4:00 pm (ET)** **Hearing Date: To Be Determined**

SUMMARY COVER SHEET TO THE FIRST AND FINAL APPLICATION OF DEVELOPMENT SPECIALISTS, INC. AS FINANCIAL ADVISOR FOR THE DEBTORS AND DEBTORS IN POSSESSION, FOR ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD APRIL 27, 2026 THROUGH JUNE 10, 2026

Name of Applicant:	Development Specialists, Inc
Authorized to Provide Professional Services to:	Debtors and Debtors-in-Possession
Date of Retention:	Effective as of Petition Date
Petition Date:	April 26, 2026
Period for which compensation and reimbursement is sought:	April 27, 2026 – June 10, 2026
Amount of Compensation sought as actual, reasonable and necessary:	$61,871.75
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	$2,137.61
TOTAL FEES AND EXPENSES	$64,009.36

This is a(n): ____ monthly ___ interim **X** final application.

This is Development Specialists Inc's first and final fee application in this case.

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Impac Mortgage Holdings, Inc. (5505); Copperfield Financial, LLC (7513); Copperfield Capital Corporation (4920); Impac Funding Corporation (4495); Impac Commercial Capital Corporation (0090); Impac Secured Assets Corp. (5871); IMH Assets Corp. (5301); Integrated Real Estate Service Corp. (2263); Impac Mortgage Corp. (3937); Impac Warehouse Lending, Inc. (0541); Synergy Capital Mortgage Corp. (9071); and Impac Warehouse Lending Group, Inc. (3488). The Debtors' mailing address is 19800 MacArthur Blvd., Suite 500, Irvine, CA 92612.

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: IMPAC MORTGAGE HOLDINGS, INC., *et al*., [1] Debtors.	Chapter 11 Case No. 26-10593 (CTG) (Jointly Administered)

Objections Due: July 31, 2026 at 4:00 pm (ET)
Hearing Date: To Be Determined

FIRST AND FINAL APPLICATION OF DEVELOPMENT SPECIALISTS, INC. AS FINANCIAL ADVISOR FOR THE DEBTORS AND DEBTORS IN POSSESSION, FOR ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD APRIL 27, 2026 THROUGH JUNE 10, 2026

Pursuant to sections 330 and 331 of title 11 of the United States Code (as amended, the "Bankruptcy Code"), Rule 2016 of the Federal Rules of Bankruptcy Procedures (the "Bankruptcy Rules"), Rule 2016-2 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the "Local Rules") and the Court's *Order Granting Application of the Debtors for Entry of an Order (I) Authorizing Employment and Retention, Pursuant to 327(a) of The Bankruptcy Code, Rule 2014 of the Federal Rules of Bankruptcy Procedure, and Local Rule 2014-1, of Development Specialists, Inc. as Financial Advisor for the Debtors and Debtors in Possession, Effective as of the Petition Date; and (II) Granting Related Relief* [Docket No. 120] (the "Retention Order"), Development Specialists, Inc. ("DSI" or "Applicant"), financial advisor to the debtors and debtors-in-possession (the "Debtors") in the

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Impac Mortgage Holdings, Inc. (5505); Copperfield Financial, LLC (7513); Copperfield Capital Corporation (4920); Impac Funding Corporation (4495); Impac Commercial Capital Corporation (0090); Impac Secured Assets Corp. (5871); IMH Assets Corp. (5301); Integrated Real Estate Service Corp. (2263); Impac Mortgage Corp. (3937); Impac Warehouse Lending, Inc. (0541); Synergy Capital Mortgage Corp. (9071); and Impac Warehouse Lending Group, Inc. (3488). The Debtors' mailing address is 19800 MacArthur Blvd., Suite 500, Irvine, CA 92612.

above-captioned chapter 11 cases (the "Chapter 11 Cases"), hereby applies (this "Application") to the Court for the allowance of compensation for services rendered and reimbursement of expenses The requested compensation consists of fees totaling $61,871.75, for the period commencing April 27, 2026 through and including June 10, 2026 (the "Application Period"), with respect to its services as financial advisor for the Debtors. DSI is also seeking reimbursement of expenses totaling $2,137.61. In support of this Application, DSI represents as follows:

JURISDICTION

1. The United States Bankruptcy Court for the District of Delaware (the "Court") has jurisdiction to consider the Application pursuant to the provisions of 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware*, dated as of February 29, 2012. This is a core proceeding pursuant to 28 U.S.C. § 157(b), and DSI confirms its consent pursuant to Local Rule 9013-1(f) to the entry of a final order by the Court in connection with this Application to the extent that it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments in connection herewith consistent with Article III of the United States Constitution.

2. Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

3. The statutory predicates for the relief requested herein are sections 330 and 331 of the Bankruptcy Code, Bankruptcy Rule 2016 and Local Rule 2016-2.

BACKGROUND

4. On April 26, 2026 (the "Petition Date"), the Debtors filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code. The Debtors have continued in the possession of their property and have continued to operate and manage their business as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

5. On April 27, 2026 the Debtors filed their joint prepackaged chapter 11 plan of reorganization and disclosure statement [Docket Nos. 13 and 9], respectively.

RETENTION OF DSI

6. To aid in completing the Chapter 11 process, the Debtors elected to retain DSI to provide financial advisory services based on DSI's substantial expertise in advising troubled companies in insolvency and restructuring processes.

7. Accordingly, on May 1, 2026, the Debtors filed the *Application of the Debtors for Entry of an Order (I) Authorizing Employment and Retention, Pursuant to 327(a) of The Bankruptcy Code, Rule 2014 of the Federal Rules of Bankruptcy Procedure, and Local Rule 2014-1, of Development Specialists, Inc. as Financial Advisor for the Debtors and Debtors in Possession, Effective as of the Petition Date; and (II) Granting Related Relief* [Docket No. 93] (the "Retention Application"), seeking to retain DSI as financial advisors for the Debtors pursuant to the terms of the Engagement Letter dated November 27, 2024[1] the "Engagement Agreement") attached to the Retention Application.

8. On May 20, 2026, the Court entered the Retention Order, which sets forth the procedure for compensation and reimbursement of expenses to DSI in these Chapter 11 Cases pursuant to the terms of the Engagement Agreement.

9. As set forth in the Retention Application, the Debtors formally engaged DSI on November 27, 2024 to serve as financial advisors to the Debtors in connection with preparation, filing and execution of the Debtors' Plan (as defined in the First Day Declaration), as well as other

[1] DSI was initially engaged by the Debtors pursuant to an engagement agreement dated November 9, 2023 (the "Prior Engagement Agreement"). The Engagement Agreement amends and restates in its entirety the Prior Engagement Agreement.

tasks agreed to by the Debtors and DSI consistent with the role of a professional providing financial advisory and consulting services in the Debtors' bankruptcy case.

10. The Applicant's services for the Reporting Period are included herein as **Exhibit B**. Without limiting the detail given in Exhibit B, the areas of emphasis of work are as follows:

11. **Category 12 – Fee Application / Client Billing (Hours: 3.6 Fees: $1,950.00)**. DSI provided services relating to the preparation and reconciliation of billing records, including development of prepetition invoices and coordination with internal professionals and client representatives to ensure accuracy and completeness. DSI reviewed historical time entries, addressed revisions, and responded to inquiries regarding invoicing.

12. **Category 13 – Retention / Engagement Matters (Hours: 2.5 Fees: $1,203.50)**. DSI assisted in matters relating to its retention, including review of draft retention applications and responses to comments from counsel. These services ensured compliance with sections 327 and 330 of the Bankruptcy Code and supported approval of the Firm's retention.

13. **Category 14 – Attend Court Hearings / Review Pleadings (Hours: 6.1 Fees: $3,889.50)**. DSI provided financial advisory support in connection with key court proceedings, including the first day hearing, initial debtor interview, and confirmation hearing. Services included review and analysis of pleadings, evaluation of financial information and forecasts, preparation of financial analyses and materials supporting declarations filed in connection with key case milestones, and coordination with counsel regarding hearing strategy and deliverables. DSI's involvement was necessary to ensure that the Debtors' financial position and projections were accurately presented to the Court and stakeholders, and to support the Debtors' advancement through critical milestones in the case. The work required professional judgment and experience

and was staffed appropriately, with senior-level professionals addressing strategic issues and reviewing underlying analyses.

14. **Category 22 – Business Analysis (Hours: 29.2 Fees: $13,240.00)**. DSI provided substantial and ongoing financial analysis services, which were integral to the administration of the case. These services included development and refinement of budget-to-actual reporting, cash flow forecasting, variance analysis, evaluation of liquidity needs, and analysis of professional fee reserve requirements. The work in this category required meaningful coordination with the Debtor, counsel, and other stakeholders. DSI exercised professional judgment in assessing financial information and providing analytical support for operational and restructuring decisions. These services provided direct benefit to the estate by enabling informed decision-making, supporting compliance with reporting obligations, and ensuring readiness for plan confirmation and effective date requirements.

15. **Category 24 – Plan of Reorganization / Disclosure Statement (Hours: 10.3 Fees: $6,508.50)**. DSI played a central role in plan-related matters, including evaluation of plan feasibility, preparation and refinement of declarations supporting confirmation-related matters, and analysis of enterprise obligations and cash flow implications. DSI worked extensively with counsel and management in preparation for the confirmation hearing and supported efforts to satisfy conditions to the effective date, including analysis of claims, development of cash schedules, and identification of funding and reserve requirements. The services performed in this category required significant expertise and careful coordination, and were critical to the Debtors' successful confirmation process and emergence. DSI's work contributed directly to the establishment of a feasible plan and the Debtor's ability to meet effective date conditions.

16. **Category 27 – Monthly Bankruptcy / Semi-Annual Reports (Hours: 32.2 Fees: $14,433.00)**. DSI assisted with the preparation of the Debtor's monthly operating reports, including analysis of bank statements, preparation of supporting schedules, and incorporation of revisions based on counsel feedback. The preparation of monthly operating reports required detailed financial analysis and timely coordination. DSI's work ensured accurate and transparent reporting of the Debtors' financial condition and provided essential information to the Court and parties in interest. These services provided clear benefit to the estate by enabling compliance with statutory reporting obligations.

17. **Category 41 – Managing Business Operations (Hours: 39.9 Fees: $16,428.50)**. DSI provided support in managing the Debtor's business operations during the chapter 11 case, including cash flow forecasting, coordination of DIP-related matters, and establishment and administration of professional fee escrow accounts as well as evaluation of liquidity needs and coordination among stakeholders regarding case administration and implementation matters. These services required ongoing oversight and coordination and were essential to maintaining operational stability throughout the case. DSI's work facilitated informed decision-making, supported compliance with Court-approved processes, and ensured readiness for plan implementation.

18. **Category 80 – Travel (Hours: 12.5 Fees: $4,218.75)**. Time incurred to this category was for travel to attend the confirmation hearing as declarant. Consistent with its billing practices, time in this category was billed at one-half the applicable hourly rate.

19. These category summaries are not intended to be a detailed description of the work DSI performed but rather are intended to provide the Court and parties in interest with a general description of the nature and scope of the services performed by DSI during these Chapter 11

Cases. Day-to-day services and the time expended in performing such services during the Application Period are set forth in the timesheets, attached hereto and made a part hereof as **Exhibit B**.

20. DSI also incurred the following out-of-pocket costs in connection with services rendered to the Debtors, summarized as follows:

21. **Airfare ($1,254.81):** Actual costs for required travel to attend the confirmation hearing in-person.

22. **Hotel ($461.97):** Actual costs for lodging for individual traveling to attend the confirmation hearing in-person.

23. **Meals ($106.13):** Actual costs for meals while traveling to and attending the confirmation hearing in-person.

24. **Parking/Transportation ($310.70):** Actual costs incurred while traveling to and attending meetings and hearings, such as rideshare and parking fees.

25. **Photocopies ($4.00)**: Costs of photocopies, billed at $0.10/copy.

26. These category summaries are not intended to be a detailed description of the expenses DSI incurred but merely a guideline offered to the Court and other interested parties with respect to the expenses incurred by DSI during these Chapter 11 Cases. Detail for these expenses incurred during the Application Period are set forth as **Exhibit C**.

RELIEF REQUESTED

27. By this Application, DSI seeks final allowance of (a) compensation for services rendered from April 27, 2026, through June 10, 2026 in the total amount of $61,871.75 and (b)

reimbursement for actual expenses incurred from April 27, 2026, through June 10, 2026 totaling $2,137.61.

28. During the Application Period, DSI received no payment for services rendered and actual expenses incurred. However, DSI was paid a prepetition retainer as disclosed in the Retention Application and a balance of $10,728.50 remains from this retainer.

COMPLIANCE WITH GUIDELINES

29. The Applicant believes that this Application substantially complies with the Local Rules and the U.S. Trustee guidelines for fee applications. To the extent there has not been material compliance with any particular guidelines or rules, the Applicant respectfully requests a waiver of such guidelines or rules.

30. This is the Applicant's First and Final Application pursuant to sections 330 and 331 of the Bankruptcy Code for allowance of fees and reimbursement of expenses in this case. The Applicant has made no prior or other application to this or any other Court for the relief requested herein.

31. In accordance with Local Rule 2016-2(f), the undersigned has reviewed the requirements of Local Rule 2016-2 and certifies to the best of his information, knowledge, and belief that this Application complies with Local Rule 2016-2, except as otherwise waived in connection with the Applicant's retention.

CONCLUSION

32. DSI submits that the services provided to the Debtors during the Application Period were necessary and appropriate given the complexity of these Chapter 11 Cases, the issues involved, the nature and extent of services provided and the cost of comparable services outside

of bankruptcy. Accordingly, DSI submits that approval of the compensation sought for the Application Period is appropriate and should be approved.

33. WHEREFORE, DSI respectfully requests that the Court enter an Order, substantially in the form attached hereto as **Exhibit A,** (i) allowing and authorizing payment of final compensation in the amount of $61,871.75 for services rendered as financial advisor to the Debtors during the Application Period, (ii) allowing and authorizing reimbursement of actual expenses incurred in the amount of $2,137.61, for a total payment of $64,009.36 and (iii) granting such other and further relief as the Court deems just and proper.

Dated: July 10, 2026

/s/ Eric Held
Name: Eric Held
Title: Senior Managing Director

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: IMPAC MORTGAGE HOLDINGS, INC., *et al*., [1] Debtors.	Chapter 11 Case No. 26-10593 (CTG) (Jointly Administered)

Objections Due: July 31, 2026 at 4:00 pm (ET)
Hearing Date: To Be Determined

NOTICE OF FIRST AND FINAL APPLICATION OF DEVELOPMENT SPECIALISTS, INC. AS FINANCIAL ADVISOR FOR THE DEBTORS AND DEBTORS IN POSSESSION, FOR ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD APRIL 27, 2026 THROUGH JUNE 10, 2026

PLEASE TAKE NOTICE that Development Specialists Inc. as financial advisor for the debtors and debtors-in-possession (the "Debtors") in the above-captioned chapter 11 cases (the "Chapter 11 Cases"), hereby files its *First and Final Application of Development Specialists, Inc. as Financial Advisor for the Debtors, for Allowance of Compensation and Reimbursement of Expenses for the Period April 27, 2026 Through June 10, 2026* (the "Application"), seeking compensation for the reasonable and necessary services rendered to the Debtors in the amount of $61,871.75 and reimbursement for actual and necessary expenses in the amount of $2,137.61.

PLEASE TAKE FURTHER NOTICE that any response or objection to the Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Impac Mortgage Holdings, Inc. (5505); Copperfield Financial, LLC (7513); Copperfield Capital Corporation (4920); Impac Funding Corporation (4495); Impac Commercial Capital Corporation (0090); Impac Secured Assets Corp. (5871); IMH Assets Corp. (5301); Integrated Real Estate Service Corp. (2263); Impac Mortgage Corp. (3937); Impac Warehouse Lending, Inc. (0541); Synergy Capital Mortgage Corp. (9071); and Impac Warehouse Lending Group, Inc. (3488). The Debtors' mailing address is 19800 MacArthur Blvd., Suite 500, Irvine, CA 92612.

of Delaware, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801 (the "Court") on or before **July 31, 2026 at 4:00 p.m. Eastern Time**.

PLEASE TAKE FURTHER NOTICE that at the same time, you must also serve a copy of the objection or response, if any, upon the following: (a) the Debtors; (b) counsel to the Debtors, (i) Dentons US LLP, 601 S. Figueroa Street, #2500, Los Angeles, CA 90017, Attn: Tania M. Moyron (tania.moyron@dentons.com) and Van C. Durrer, II (van.durrer@dentons.com), Dentons US LLP, 1221 Avenue of the Americas, New York, NY 10020, Attn: Geoffrey Miller (geoffrey.miller@dentons.com), and (ii) Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, Wilmington, Delaware 19899, Attn: Laura Davis Jones (ljones@pszjlaw.com) and Timothy Cairns (tcairns@pszjlaw.com); and (c) the United States Trustee for the District of Delaware, 844 King Street, Suite 2207, Lockbox 35, Wilmington, DE 19801

PLEASE TAKE FURTHER NOTICE that a hearing to consider the Application will be held on **a date and time to be determined**, before the Honorable Craig T. Goldblatt, United States Bankruptcy Judge, at the United States Bankruptcy Court for the District of Delaware, 824 Market Street, Third Floor, Courtroom No. 7, Wilmington, Delaware 19801, Attn: Benjamin Hackman.

PLEASE TAKE FURTHER NOTICE THAT IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED IN THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Dated: July 10, 2026

PACHULSKI STANG ZIEHL & JONES LLP

/s/ Laura Davis Jones

Laura Davis Jones (DE Bar No. 2436)
David M. Bertenthal
Timothy Cairns (DE Bar No. 4228)
919 North Market Street, 17th Floor
Wilmington, DE 19801
Telephone: (302) 652-4100
Email: ljones@pszjlaw.com
debertenthal@pszjlaw.com
tcairns@pszjlaw.com

- and -

DENTONS US LLP

Tania M. Moyron (admitted *pro hac vice*)
Van C. Durrer, II (DE Bar No. 3827)
601 S. Figueroa Street #2500
Los Angeles, CA 90017
Telephone: (213) 623-9300
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geoffrey.miller@dentons.com

Counsel to the Debtors and Debtors in Possession

EXHIBIT A

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: IMPAC MORTGAGE HOLDINGS, INC., *et al*., [1] Debtors.	Chapter 11 Case No. 26-10593 (CTG) (Jointly Administered)

ORDER GRANTING FIRST AND FINAL APPLICATION OF DEVELOPMENT SPECIALISTS, INC. AS FINANCIAL ADVISOR FOR THE DEBTORS, FOR ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD APRIL 27, 2026 THROUGH JUNE 10, 2026

Upon consideration of the first and final fee application (the "Application") of Development Specialists, Inc ("DSI") pursuant to sections 330 and 331 of title 11 of the United States Code (the "Bankruptcy Code") and Rule 2016 of the Federal Rules of Bankruptcy Procedure; and it appearing that the Court has jurisdiction to consider the Application and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012, and that this Court may enter a final order consistent with Article III of the United States Constitution; and it appearing that this matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2); and it appearing that venue of this proceeding and the Application is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Application having been given; and it appearing that the relief requested in the Application is in the best

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interests of the Debtors and their estates and creditors; and after due deliberation and sufficient cause appearing therefor, it is hereby ORDERED THAT:

1. The Application is GRANTED on a final basis, for services rendered and reimbursement for actual and necessary expenses incurred during the period set forth in the Application in the amount of $64,009.36.

2. DSI is authorized to apply the retainer to the amounts allowed by this Order. The Debtors shall pay to DSI the remaining balance of $53,280.86.

3. The Court shall retain jurisdiction to hear and determine all matters arising from or relating to this Order.

EXHIBIT B

Summary of Development Specialists, Inc. by Professional
Impac Mortgage Holdings, Inc. *et al*
From April 27, 2026 to June 10, 2026

Professional	Title	Rate	Hours	Total
Eric Held	Sr. Managing Director	$ 675.00	35.0	$ 23,625.00
Eric Held (Travel)	Sr. Managing Director	337.50	12.5	4,218.75
Spencer Ferrero	Managing Director	515.00	35.6	18,334.00
Henry Pontak	Associate	295.00	53.2	15,694.00
			136.3	$ 61,871.75

Summary of Development Specialists, Inc. by Category
Impac Mortgage Holdings, Inc. *et al*
From April 27, 2026 to June 10, 2026

Activity/Professional	Title	Rate	Hours	Total
Fee Application/Client Billing				
Eric Held	Senior Managing Director	$ 675.00	0.6	$ 405.00
Spencer Ferrero	Managing Director	515.00	3.0	1,545.00
		Activity Total	3.6	$ 1,950.00
Retention/Engagement Matters				
Eric Held	Senior Managing Director	$ 675.00	0.3	$ 202.50
Spencer Ferrero	Managing Director	515.00	1.6	824.00
Henry Pontak	Associate	295.00	0.6	177.00
		Activity Total	2.5	$ 1,203.50
Attend Court Hearings/Review Pleadings				
Eric Held	Senior Managing Director	$ 675.00	5.5	$ 3,712.50
Henry Pontak	Associate	295.00	0.6	177.00
		Activity Total	6.1	$ 3,889.50
Business Analysis				
Eric Held	Senior Managing Director	$ 675.00	9.8	$ 6,615.00
Spencer Ferrero	Managing Director	515.00	4.1	$ 2,111.50
Henry Pontak	Associate	295.00	15.3	4,513.50
		Activity Total	29.2	$ 13,240.00
Plan of Reorganization/Disclosure Statement				
Eric Held	Senior Managing Director	$ 675.00	7.8	$ 5,265.00
Spencer Ferrero	Managing Director	515.00	2.3	1,184.50
Henry Pontak	Associate	295.00	0.2	59.00
		Activity Total	10.3	$ 6,508.50
Monthly Bankruptcy Reports				
Eric Held	Senior Managing Director	$ 675.00	5.4	$ 3,645.00
Spencer Ferrero	Managing Director	515.00	13.1	6,746.50
Henry Pontak	Associate	295.00	13.7	4,041.50
		Activity Total	32.2	$ 14,433.00
Managing Business Operations				
Eric Held	Senior Managing Director	$ 675.00	5.6	$ 3,780.00
Spencer Ferrero	Managing Director	515.00	11.5	5,922.50
Henry Pontak	Associate	295.00	22.8	6,726.00
		Activity Total	39.9	$ 16,428.50
Travel (at 1/2 Billing Rate)				
Eric Held	Senior Managing Director	$ 337.50	12.5	4,218.75
		Activity Total	12.5	$ 4,218.75
		Total	136.3	$ 61,871.75

07/07/2026

Impac Mortgage Holdings, Inc.
4000 MacArthur Boulevard
Suite 6000
Newport Beach CA 92660

			HOURS	
04/27/2026	EJH	Call with Spencer Ferrero regarding April invoice; evaluation of same.	0.20	
	SGF	Telephone call with Eric Held regarding updates to April 2026 prepetition billing invoice.	0.20	
	SGF	Telephone call with Henry Pontak regarding updates to April 2026 prepetition billing invoice.	0.10	
	SGF	Prepare prepetition billing invoice.	1.40	
04/28/2026	SGF	Prepare pre-petition billing invoice	0.60	
04/29/2026	SGF	Prepare pre-petition billing invoice	0.50	
04/30/2026	SGF	Telephone call with Eric Held regarding updates to April 2026 prepetition billing invoice.	0.20	
	EJH	Call with Spencer Ferrero regarding next steps and docket review.	0.20	
05/01/2026	EJH	Correspondence with Henry Pontak and Spencer Ferrero regarding retention matters.	0.10	
	EJH	Correspondence with Spencer Ferrero, George Mangiaracina and Joe Joffrion regarding DSI invoice and retainer.	0.10	
		Fee Application/Client Billing	3.60	1,950.00
04/30/2026	HBP	Review the application to employ DSI as financial advisor and provide comments.	0.60	
	EJH	Work on DSI engagement application; correspondence with Tania Moyron, Spencer Ferrero and Henry Pontak regarding same.	0.20	
05/01/2026	SGF	Review DSI application for post-petition retention and respond to counsel comments and questions.	1.60	
05/15/2026	EJH	Correspondence with Geoffrey Miller, Adam Gorman, Spencer Ferrero, Henry Pontak, Tania Moyron, Van Durrer and John Beck regarding retention applications.	0.10	
		Retention/Engagement Matters	2.50	1,203.50
04/28/2026	EJH	Prepare for first day hearing, including evaluation of pleadings, forecasts and Held declaration.	1.00	
	EJH	Attend first day hearing.	1.10	
	EJH	Correspondence with Spencer Ferrero and Henry Pontak regarding DIP loan efforts in connection with first day hearing.	0.10	
04/30/2026	EJH	Evaluation of pleadings and identification of next steps for case and deliverables; correspondence with Spencer Ferrero and Henry Pontak regarding same.	0.80	
05/04/2026	EJH	Evaluation of pleadings from court docket.	0.50	

			HOURS	
05/13/2026	EJH	Correspondence with John Beck regarding court hearing schedule and preparation matters.	0.10	
05/15/2026	EJH	Evaluation of court pleadings and coordinate next steps for case needs.	0.50	
05/20/2026	EJH	Prepare for initial debtor interview.	0.20	
	EJH	Attend initial debtor interview.	0.30	
	HBP	Attend initial debtor interview call.	0.20	
05/22/2026	EJH	Prepare for confirmation hearing.	0.50	
05/28/2026	EJH	Attend confirmation hearing.	0.40	
	HBP	Virtually attend the confirmation hearing.	0.40	
		Attend Court Hrgs/Rev Pleadgs	6.10	3,889.50
05/01/2026	EJH	Correspondence with Spencer Ferrero and Henry Pontak regarding post-filing case needs and next steps.	0.80	
05/06/2026	HBP	Prepare budget-to-actual template for review to the DSI team and apply review comments.	1.20	
	EJH	Correspondence with Henry Pontak and Spencer Ferrero regarding budget to actual analysis.	0.30	
	EJH	Correspondence with Henry Pontak, Rob Carciello, Nick Shumate, Joe Joffrion, Arash Rassouli and Spencer Ferrero regarding budget to actual input; evaluation of same.	0.20	
	EJH	Meeting with Henry Pontak regarding budget to actual analysis.	0.10	
	SGF	Telephone call with Henry Pontak regarding budget-to-actual reporting.	0.20	
05/07/2026	HBP	Prepare budget-to-actual report and review the weekly receipts and disbursements for analysis.	1.10	
	HBP	Review initial debtor interview request list and start compiling list of requests of supports from client.	0.60	
	SGF	Review and analyze list of IDI questions and information requested by the U.S. Trustee.	0.60	
05/08/2026	HBP	Telephone calls (x2) with Eric Held to discuss review of the budget-to-actual.	0.20	
	HBP	Telephone call with Spencer Ferrero to discuss review of the cash activity for tax preparer.	0.10	
	HBP	Update and finalize the weekly budget-to-actual and distribute to counsel and client for review.	0.80	
	EJH	Calls (3) with Henry Pontak regarding budget to actual analysis.	0.40	
	EJH	Correspondence with Henry Pontak, Tania Moyron, Durrer, C, George Mangiaracina, Rob Carciello, Joe Joffrion, Nick Shumate, John Beck and Spencer Ferrero regarding budget to actual analysis..	0.10	
	EJH	Correspondence with Henry Pontak, David Tradburks, Tania Moyron, Van Durrer, John Beck, George Mangiaracina, Joe Joffrion, Rob Carciello, Arash Rassouli and Spencer Ferrero regarding budget to actual reporting.	0.10	
	SGF	Telephone call with Henry Pontak regarding budget to actual reporting.	0.10	
05/09/2026	EJH	Correspondence with Joe Joffrion regarding assumed		

			HOURS
		contracts listing; evaluation of same.	0.20
05/11/2026	SGF	Correspondence regarding IDI reporting requirements	0.30
05/12/2026	HBP	Prepare the draft template for the budget-to-actual report for the week ending May 8, 2026.	0.80
	EJH	Correspondence with Joe Joffrion, Tania Moyron, George Mangiaracina, Henry Pontak, Spencer Ferrero, Arash Rassouli, Rob Carciello, Van Durrer and John Beck regarding initial debtor interview.	0.10
	EJH	Correspondence with Henry Pontak, Spencer Ferrero, Tania Moyron and Van Durrer regarding professional fee reserve account.	0.10
	EJH	Correspondence with Henry Pontak, Rob Carciello, Nick Shumate and Spencer Ferrero regarding budget to actual reporting.	0.10
05/14/2026	HBP	Prepare the budget to actual report for week ending May 8, 2026.	1.20
	HBP	Apply comments from team to the budget-to-actual report.	0.20
	EJH	Work on budget to actual analysis and revisions; correspondence with Henry Pontak regarding same.	0.80
	SGF	Review draft of weekly budget-to-actual analysis.	0.30
05/15/2026	HBP	Email to lender team the budget to actual report with a summary of notable activity.	0.40
	EJH	Correspondence with Spencer Ferrero and Henry Pontak regarding pending case matters and next steps.	0.10
	EJH	Correspondence with Henry Pontak regarding initial debtor interview package.	0.10
	EJH	Work on budget-to-actual reporting; correspondence with Henry Pontak regarding same.	0.30
05/18/2026	EJH	Work on initial debtor interview material preparation and evaluation.	0.40
	EJH	Video call with Laura Davis Jones, Joe Joffrion, Henry Pontak, Spencer Ferrero, Tania Moyron and John Beck regarding initial debtor interview preparation.	0.40
	EJH	Work on preparation matters for initial debtor interview following call with counsel regarding same.	0.50
	HBP	Prepare supplement package for the initial debtor interview and distribute to counsel.	0.90
05/20/2026	HBP	Email to lender financial advisor regarding inquiry on the budget to actual reports.	0.20
05/21/2026	EJH	Evaluation of and accounts payable reporting.	0.10
	HBP	Prepare budget-to-actual for the week ending May 15, 2026.	1.10
05/22/2026	EJH	Call with Henry Pontak regarding budget-to-actual analysis.	0.30
	HBP	Finalize and distribute budget-to-actual for week ending May 15, 2026 with a summary of weekly and cumulative activity.	0.70
	HBP	Telephone call with Eric Held to discuss review of the budget-to-actual report.	0.30
05/26/2026	EJH	Calls (2) with Spencer Ferrero regarding forecast review.	0.20

			HOURS	
	SGF	Telephone calls (2) with Eric Held regarding possible updates to cash flow model regarding insurance loan interest.	0.20	
05/27/2026	EJH	Evaluation of plan confirmation and effective date requirements and prepare for next steps to accomplish same.	1.00	
	EJH	Work on cash analysis and near term forecast; correspondence with George Mangiaracina, Henry Pontak, Joe Joffrion, Rob Carciello, Spencer Ferrero, Tania Moyron, John Beck and Van Durrer regarding same.	0.40	
	EJH	Work on professional fee account and account funding; correspondence with Henry Pontak and Tania Moyron regarding same	0.30	
	EJH	Call with Tania Moyron regarding plan confirmation requirements.	0.10	
	HBP	Review Section 12.2 of the Plan for the conditions to the effective date to prepare cash flow of funds to be made post-effective date.	0.80	
05/29/2026	EJH	Work on budget to actual analysis and summary; prepare notes for revisions to same.	0.60	
	EJH	Correspondence with Henry Pontak regarding budget to actual reporting.	0.10	
	EJH	Call with Henry Pontak regarding budget to actual analysis.	0.10	
	HBP	Prepare the budget-to-actual report for the week ending 05/15/26.	1.80	
	HBP	Telephone call with Eric Held to discuss case status and review of the budget-to-actual report.	0.10	
06/02/2026	EJH	Work on schedule of payments for cash schedule; research regarding requirements for reserves and prepare for effective date.	0.50	
	EJH	Call with Spencer Ferrero regarding pending matters.	0.10	
	HBP	Update the post-effective date cash flow.	0.40	
06/05/2026	SGF	Telephone call with Henry Pontak and Tania Moyron regarding requirement for effective date.	0.40	
	SGF	Telephone calls (4) with Henry Pontak regarding budget-to-actual data.	0.50	
	SGF	Review May 2026 cash activity related to budget-to-actual data.	1.50	
	EJH	Evaluation of budget to actual and financial reporting for prior week; correspondence with Henry Pontak regarding same..	0.60	
	HBP	Prepare the budget-to-actual report.	0.90	
	HBP	Telephone call (x5) with Spencer Ferrero to discuss case status and review of the budget-to-actual report.	0.60	
	HBP	Format the accounts payable statement and budget-to-actual for distribution to external parties.	0.60	
	HBP	Telephone call with Tania Moyron and Spencer Ferrero in regard to the escrow account and budget to actual.	0.30	
06/10/2026	EJH	Work on professional fee estimates for variance analysis and funding needs; correspondence with Spencer Ferrero and Henry Pontak regarding same.	0.30	
		Business Analysis	29.20	13,240.00

			HOURS	
05/08/2026	HBP	Update the footnotes to the liquidation analysis.	0.20	
05/26/2026	EJH	Evaluation of pleadings relevant to plan confirmation and Held declaration; prepare for confirmation hearing.	1.50	
	EJH	Evaluation and finalization of Held declaration in support of plan confirmation.	1.00	
	EJH	Evaluation of Enterprise Obligations in connection with Held declaration.	0.50	
	EJH	Correspondence with Tania Moyron, Spencer Ferrero, Henry Pontak, John Beck, Casey Doherty, Van Durrer, Joe Joffrion, George Mangiaracina, Henry Thomas and Rob Carciello regarding Enterprise Obligations and Held declaration.	0.20	
	EJH	Correspondence with Spencer Ferrero, Rob Carciello and Henry Pontak regarding Enterprise Obligations.	0.10	
	SGF	Review proposed Held declaration for plan confirmation.	0.50	
	SGF	Review insurance loans to calculate possible cash interest payments for updated cash flow model	1.80	
05/28/2026	EJH	Evaluation of plan confirmation and effective date requirements; evaluation of pleadings relevant to plan confirmation and Held declaration; general preparation for confirmation hearing.	2.50	
	EJH	Meeting with counsel and management team in preparation for confirmation hearing; coordination with Spencer Ferrero and Henry Pontak for same.	2.00	
		Plan of Reorg./Disclosure Stmt	10.30	6,508.50
05/04/2026	SGF	Review bank statements to prepare MOR for various debtor entities.	1.30	
05/05/2026	HBP	Review emails from U.S. Trustee and counsel with respect to their inquires on the bankruptcy.	0.90	
	EJH	Correspondence with Tania Moyron, Spencer Ferrero, Henry Pontak, John Beck and Van Durrer regarding UST plan comments and questions; evaluation of same.	0.40	
	SGF	Review correspondence with counsel regarding inquiry from the U.S. Trustee's Office.	0.50	
	SGF	Review bank statements to prepare MOR for various Debtor entities.	0.80	
	SGF	Prepare support schedules for various Debtor MOR filings.	1.50	
05/07/2026	EJH	Correspondence with Tania Moyron, Joe Joffrion, George Mangiaracina, Henry Pontak, Spencer Ferrero, Arash Rassouli, Van Durrer, John Beck and Rob Carciello regarding post-filing needs.	0.10	
	SGF	Review bank statements to prepare MOR for various Debtor entities.	0.60	
	SGF	Prepare support schedules for various Debtor MOR filings.	0.90	
05/08/2026	HBP	Telephone call with Eric Held and Spencer Ferrero to discuss case status and monthly operating report tasks.	0.40	
	EJH	Correspondence with Spencer Ferrero, Rob Carciello, Henry Pontak, Joe Joffrion, George Mangiaracina, Tania Moyron, Van Durrer and John Beck regarding monthly operating reports.	0.10	

			HOURS
	SGF	Prepare support schedules for various Debtor MOR filings.	0.70
05/11/2026	HBP	Telephone call with Rob Carciello and Spencer Ferrero to discuss status of the Monthly Operating Report.	0.50
	HBP	Review email from counsel regarding U.S. Trustee's inquiries to DSI.	0.50
	HBP	Review MOR supporting schedule template.	0.40
	EJH	Work on accounts receivable and accounts payable reporting; correspondence with Henry Pontak and Spencer Ferrero regarding same.	0.40
	SGF	Telephone call with Henry Pontak and Rob Carciello regarding preparation of monthly operating reports.	0.50
	SGF	Review correspondence regarding accounts payable and accounts receivable reporting requirements.	0.20
05/12/2026	EJH	Correspondence with Rob Carciello, Spencer Ferrero, Henry Pontak, Joe Joffrion, George Mangiaracina, Tania Moyron, Van Durrer and John Beck regarding monthly operating reports.	0.10
05/13/2026	EJH	Correspondence with Spencer Ferrero, Rob Carciello and Henry Pontak regarding monthly operating report items.	0.10
05/15/2026	HBP	Review Initial Debtor Interview materials provided from client, update the tracker and prepare IDI package.	1.70
	HBP	Telephone call with client, Eric Held, and Spencer Ferrero to discuss case status and MOR updates.	0.50
	HBP	Telephone call with Eric Held and Spencer Ferrero to discuss case status.	0.30
	HBP	Prepare monthly operating reports.	0.50
	EJH	Call with Spencer Ferrero and Henry Pontak regarding initial debtor interview, monthly operating reports and budget to actual reports.	0.30
	EJH	Teams call with Henry Pontak, Rob Carciello, Spencer Ferrero and Loren McCutchen regarding monthly operating reports and accounting mattes..	0.50
05/19/2026	EJH	Work on monthly operating reports; correspondence with Henry Pontak, Rob Carciello and Spencer Ferrero regarding same.	0.30
	EJH	Correspondence with Joe Joffrion, Spencer Ferrero and Henry Pontak regarding monthly operating reports.	0.10
	EJH	Call with Henry Pontak regarding monthly operating reports.	0.10
	EJH	Evaluation of draft monthly operating reports.	0.40
	HBP	Telephone call with Eric Held to discuss status of the monthly operating reports.	0.10
	HBP	Prepare MOR template and distribute to client to populate schedules.	0.60
	HBP	Prepare monthly operating reports and supporting schedules.	2.70
05/20/2026	EJH	Calls (2) with Henry Pontak regarding monthly operating reports.	0.40
	EJH	Work on monthly operating report preparation matters.	0.60
	HBP	Apply comments from counsel to the April 2026	

			HOURS	
		Monthly Operating Reports and supporting schedules.	1.50	
	HBP	Telephone call with Eric Held to discuss case status and monthly operating reports.	0.30	
05/21/2026	EJH	Work on preparation and evaluation of April monthly operating reports.	0.80	
	EJH	Evaluation and preparation of draft monthly operating reports.	0.50	
	EJH	Call with Henry Pontak regarding Hildene request and monthly operating report.	0.10	
	EJH	Telephone call with Tania Moyron and John Beck regarding monthly operating reports.	0.10	
	HBP	Further application of comments from counsel to the April Monthly Operating Reports and supporting schedules.	2.50	
	HBP	Review insurance policies for monthly operating report purposes.	0.30	
06/05/2026	SGF	Review and analyze cash activity to prepare May 2026 monthly operating reports.	2.40	
	SGF	Review and analyze transfers and other items to prepare May 2026 monthly operating reports.	1.70	
06/08/2026	SGF	Review and analyze cash activity to prepare May 2026 monthly operating reports.	1.10	
	SGF	Review and analyze transfers and other items to prepare May 2026 monthly operating reports.	0.90	
		Monthly Bktcy/Semi-Annual Rpts	32.20	14,433.00
04/27/2026	HBP	Emails to Dentons regarding status of the filing.	0.10	
	HBP	Review filed voluntary petition and related dockets.	0.90	
04/28/2026	HBP	Review email from Eric Held regarding inquiry on the DIP outreach task.	0.20	
04/29/2026	HBP	Review emails from counsel regarding the Interim Wage Order.	0.40	
04/30/2026	HBP	Review filed dockets and prepare for upcoming tasks.	0.40	
05/01/2026	SGF	Review and analyze filed documents to identify post-petition reporting and tasks.	1.70	
05/04/2026	HBP	Emails with Verita to set up professional fee escrow account.	0.40	
	HBP	Telephone call with client, counsel, Eric Held and Spencer Ferrero to discuss post-filing tasks.	0.90	
	EJH	Teams call with Spencer Ferrero, Tania Moyron, Van Durrer, John Beck, Henry Pontak and management team regarding pending matters and post-filing tasks.	0.90	
	SGF	Telephone call with Eric Held, Henry Pontak, Tania Moyron, John Beck Van Durrer, Joe Joffrion and Rob Carciello regarding tasks and reporting needed post-filing.	0.90	
	SGF	Prepare list of tasks and needed reporting to prepare for call.	0.70	
05/05/2026	HBP	Review filed dockets and create a tracker in the WIP list tracker.	0.70	
05/06/2026	HBP	Email to client to inquire on the DIP draw status.	0.10	
	HBP	Review April 2026 bank statements and reconcile to		

			HOURS
		the general ledger cash transactions.	0.80
05/07/2026	HBP	Emails to client inquiring nature of the cash transactions.	0.40
	HBP	Update the post-filing WIP list for received supporting documents from client.	0.40
	HBP	Review email from client for updates to the budget-to-actual to incorporate accrued interest.	0.30
	EJH	Correspondence with Henry Pontak, Rob Carciello, George Mangiaracina, Joe Joffrion, Arash Rassouli, Nick Shumate and Spencer Ferrero regarding DIP loan.	0.10
05/08/2026	HBP	Review the accounts payable report and format for distribution to lender team.	0.40
05/11/2026	HBP	Review the current accounts payable schedule and format to distribute to the lender team with summary of activity.	0.80
05/12/2026	HBP	Email to Verita to set up the professional fee escrow account.	0.40
	HBP	Email to team to discuss the professional fee escrow account.	0.20
	HBP	Telephone call with client, counsel, Eric Held and Spencer Ferrero to discuss status update.	0.40
	EJH	Teams call with Henry Pontak, Tania Moyron, Van Durrer, John Beck, George Mangiaracina, Joe Joffrion, Rob Carciello, Arash Rassouli, Nick Shumate and Spencer Ferrero regarding Impac.	0.40
	SGF	Telephone call with Henry Pontak, Eric Held, counsel and company representatives regarding status and tasks to be completed.	0.40
05/14/2026	HBP	Email to Rob Carciello to inquire on the nature of certain cash transactions.	0.40
05/15/2026	HBP	Email to client to request accounts receivable and accounts payable statements and subsequently format statements for distribution.	0.20
	HBP	Review and format the accounts payable statement for distribution to lender team.	0.30
	HBP	Email to team to discuss status of initial debtor interview package.	0.20
	HBP	Review DSI and Verita retention orders from counsel.	0.20
05/18/2026	HBP	Review application to employe DSI as FA redline.	0.50
05/20/2026	EJH	Correspondence with Joe Joffrion and Mike McSherry regarding DIP-related request.	0.10
	HBP	Email to client of the escrow acknowledgment form for execution and request to wire professional fees to escrow account per budget.	0.60
	HBP	Email response to client regarding inquiries on the budget and professional fee escrow account.	0.20
	HBP	Call with Rob Carciello to discuss monthly operating report schedules and banking transactions.	0.10
05/21/2026	HBP	Email inquiry to client regarding request of the nature of certain transactions.	0.20
	HBP	Review and prepare accounts payable aging report to distribute to lender team.	0.40
	HBP	Email to client to provide notice to the DIP lender	

			HOURS
		of a DIP draw per the budget.	0.20
05/26/2026	HBP	Telephone call with Spencer Ferrero to discuss case status.	0.20
	HBP	Telephone call with Eric Held to discuss case status.	0.20
	HBP	Review the amended Declaration of Eric Held.	0.40
05/27/2026	SGF	Telephone call with Rob Carciello regarding current and projected cash status.	0.30
	SGF	Review and analyze DIP draws and cash needs to assist company in projected cash status analysis.	0.50
	HBP	Emails to client and counsel regarding confirmation of transfer to the professional fee escrow account and case status.	0.50
	HBP	Telephone call with Rob Carciello to discuss procedures for transfer to the professional fee escrow account.	0.20
05/28/2026	EJH	Correspondence with Henry Pontak, Rob Carciello, Nick Shumate and Spencer Ferrero regarding cash activity.	0.10
	SGF	Telephone call with Henry Pontak regarding projected cash needs for the projected effective date.	0.60
	SGF	Review and analyze detail for contractual incentive payments related to projected effective date.	0.60
	HBP	Telephone call with Spencer Ferrero to discuss case status.	0.60
06/01/2026	SGF	Telephone call with Eric Held, Henry Pontak, counsel and company representatives regarding tasks to finalize to complete effective date	0.60
	SGF	Telephone call with Eric Held and Henry Pontak regarding tasks to finalize to complete effective date.	0.40
	SGF	Review proposed cash flow schedule to identify cash needs and sources.	0.90
	EJH	Evaluation of requirements for establishing effective date and work on cash schedule.	0.40
	EJH	Call with management, counsel, Spencer Ferrero and Henry Pontak regarding effective date matters.	0.60
	EJH	Call with Henry Pontak and Spencer Ferrero regarding cash schedule.	0.40
	EJH	Teams call with Henry Pontak, George Mangiaracina, Joe Joffrion, Rob Carciello and Spencer Ferrero regarding cash schedule.	0.60
	HBP	Telephone call with Impac team, Eric Held and Spencer Ferrero to discuss admin and priority claims schedule.	0.40
	HBP	Review the Plan for treatment of post-effective admin and priority claims.	0.60
06/02/2026	SGF	Telephone call with Eric Held, Henry Pontak, counsel and company representatives regarding tasks to finalize to complete effective date.	0.70
	EJH	Teams call with Tania Moyron, Henry Pontak, Spencer Ferrero, Van Durrer, George Mangiaracina, Joe Joffrion and John Beck regarding effective date preparation.	0.70
	EJH	Correspondence with Andrew Henchen regarding claims report; evaluation of same.	0.20
	EJH	Correspondence with Henry Pontak, Rob Carciello, Joe	

			HOURS
		Joffrion, George Mangiaracina and Spencer Ferrero regarding cash and payments.	0.10
	HBP	Emails to Verita to initiate bank account setup for the administrative and priority claims escrow.	0.50
	HBP	Emails to client regarding request of DIP confirmation and updates to the cash projection for post-effective date.	0.50
	HBP	Review the Plan for post-effective date transactions and escrow account requirements.	0.60
	HBP	Email to Dentons inquiring on effective date reserve account set up referencing to the Plan.	0.40
	HBP	Telephone call with the Impac team, Dentons, Eric Held and Spencer Ferrero to discuss conditions precedent and effective date plan.	0.70
06/03/2026	SGF	Correspondence with Henry Pontak regarding reserve accounts per effective date requirements; review plan regarding same.	0.70
	EJH	Correspondence with Henry Pontak, Rob Carciello, Joe Joffrion, George Mangiaracina and Spencer Ferrero regarding reserve accounts.	0.10
	EJH	Correspondence with Joe Joffrion, Rob Carciello, Henry Pontak, Spencer Ferrero, Van Durrer and Tania Moyron regarding Morris Nichols' invoice, budget and reserve funds.	0.10
	HBP	Email response to client regarding their inquiry on post-effective date transactions.	0.30
	HBP	Email response to Dentons regarding payments to professionals from the escrow account.	0.20
06/04/2026	SGF	Telephone call with Eric Held regarding effective date requirements.	0.20
	EJH	Call with Spencer Ferrero and Henry Pontak regarding account funding requirements and next steps (0.2); research regarding same.	0.40
	HBP	Follow-up email to client regarding the post-effective date activity and request for actuals for variance reporting.	0.30
	HBP	Telephone call with Rob Carciello to discuss the cash amounts in the escrow accounts who will get paid from the escrow account.	0.20
	HBP	Telephone call with Eric Held and Spencer Ferrero to discuss case status.	0.20
06/05/2026	EJH	Correspondence with Henry Pontak regarding funding for plan effective date.	0.10
	EJH	Correspondence with Henry Pontak regarding professional fee analysis.	0.10
	EJH	Correspondence with Henry Pontak and Michelle Salazar-Rosenbloom, regarding account funding.	0.10
	HBP	Email to Verita regarding status of the effective date reserve account set up.	0.20
	HBP	Update the professional fee escrow account tracker.	0.40
06/08/2026	HBP	Review professional fee escrow account statement.	0.20
06/09/2026	SGF	Review and analyze DIP draw figures to identify draw amounts needed for exit facility.	1.60
	HBP	Update the post-effective date cash disbursements forecast and email to client and counsel.	0.60
	HBP	Prepare a professional fee escrow account tracker and budget to actual to review shortfall/surplus in	

			HOURS	
		professional fee funding.	0.90	
06/10/2026	SGF	Telephone call with Henry Pontak and Eric Held regarding data needed for plan effective date.	0.70	
	EJH	Evaluation of effective date notice.	0.10	
	HBP	Update the professional fees budget to actual schedule and email to external parties.	0.60	
	HBP	Review of the plan and emails to client regarding effective date transactions.	0.50	
	HBP	Review funding request for post-effective date exit facility.	0.30	
	HBP	Review notice of confirmation and effective date.	0.40	
		Managing Business Operations	39.90	16,428.50
05/27/2026	EJH	Travel from LA to Wilmington.	6.00	
05/28/2026	EJH	Travel from Wilmington to LA.	6.50	
		Travel at 1/2	12.50	4,218.75
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	136.30	61,871.75

RECAPITULATION

CONSULTANT	HOURS	HOURLY RATE	TOTAL
H. B. Pontak	53.20	$295.00	$15,694.00
E. J. Held	12.50	337.50	4,218.75
E. J. Held	35.00	675.00	23,625.00
S. G. Ferrero	35.60	515.00	18,334.00

TOTAL CURRENT WORK	61,871.75
BALANCE DUE	$61,871.75

EXHIBIT C

Development Specialists, Inc. Expense Summary
Impac Mortgage Holdings, Inc. *et al*
From April 27, 2026 to June 10, 2026

Reimbursable Expense	Amount
Airfare	$ 1,254.81
Hotel	461.97
Parking/Transportation	310.70
Meals	106.13
Photocopies	4.00
Total Expenses	$ 2,137.61

Development Specialists, Inc. Expense Detail
Impac Mortgage Holdings, Inc. *et al*
From April 27, 2026 to June 10, 2026

Airfare

Date	Professional	Description	Amount
05/27/26	Eric Held	Airfare from LAX to PHL to attend confirmation hearing	$ 1,254.81
		Total Airfare	1,254.81

Hotel

Date	Professional	Description	Amount
05/28/26	Eric Held	Hotel stay at Hotel Du Pont for Eric Held from May 27, 2026 to May 28, 2026 to attend confirmation hearing.	$ 461.97
		Total Hotels	461.97

Meals

Date	Professional	Description	Amount
05/27/26	Eric Held	Dinner at Farmer & the Cow for Eric Held while attending confirmation hearing	$ 41.00
05/28/26	Eric Held	Dinner at Oyster House for Eric Held while attending confirmation hearing	65.13
		Total Meals	$ 106.13

Parking/Transportation

Date	Professional	Description	Amount
05/01/26	Henry Pontak	Parking to attend meeting at client offices	$ 20.00
05/27/26	Eric Held	Mileage (49.31 mi @ $0.725/mile) to travel from home to LAX to attend confirmation hearing	35.75
05/27/26	Eric Held	Lyft from PHL to hotel to attend confirmation hearing	57.98
05/28/26	Eric Held	Parking at LAX from 5/27/26 to 5/28/26 while attending confirmation hearing	119.99
05/28/26	Eric Held	Lyft from hotel to PHL to attend confirmation hearing	76.98
		Total Parking/Transportation	$ 310.70

Photocopies

04/30/26	DSI	Photocopy Charges (39 @ $0.10/copy)	$ 3.90
05/29/26	DSI	Photocopy Charges (1 @ $0.10/copy)	0.10
		Total Photocopies	$ 4.00
		Total Expenses	$ 2,137.61