Docket #0186 Date Filed: 06/30/2026

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: IMPAC MORTGAGE HOLDINGS, INC., *et al.*,[1] Debtors.	Chapter 11 Case No. 26-10593 (CTG) (Jointly Administered)

AFFIDAVIT OF PUBLICATION OF THE NOTICE OF (I) CONFIRMATION AND EFFECTIVE DATE OF THE JOINT PREPACKAGED CHAPTER 11 PLAN OF REORGANIZATION OF IMPAC MORTGAGE HOLDINGS, INC. AND AFFILIATES THEROF AND (II) DEADLINES UNDER THE PLAN AND CONFIRMATION ORDER TO FILE GENERAL UNSECURED PROOFS OF CLAIMS, ADMINISTRATIVE CLAIMS, PROFESSIONAL FEE CLAIMS, AND REJECTION CLAIMS IN THE NEW YORK TIMES

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Impac Mortgage Holdings, Inc. (5505); Copperfield Financial, LLC (7513); Copperfield Capital Corporation (4920); Impac Funding Corporation (4495); Impac Commercial Capital Corporation (0090); Impac Secured Assets Corp. (5871); IMH Assets Corp. (5301); Integrated Real Estate Service Corp. (2263); Impac Mortgage Corp. (3937); Impac Warehouse Lending, Inc. (0541); Synergy Capital Mortgage Corp. (9071); and Impac Warehouse Lending Group, Inc. (3488). The Debtors' mailing address is 19800 MacArthur Blvd., Suite 500, Irvine, CA 92612.


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AFFIDAVIT

STATE OF NEW JERSEY)
) ss:
CITY OF MONMOUTH JUNCTION, in the COUNTY OF MIDDLESEX)

I, Keith Oechsner, being duly sworn, depose and say that I am the Advertising Clerk of the Publisher of THE WALL STREET JOURNAL, a daily national newspaper of general circulation throughout the United States, and that the notice attached to this Affidavit has been regularly published in THE WALL STREET JOURNAL for National distribution for 1 insertion(s) on the following date(s):

JUN-16-2026;

ADVERTISER: IMPAC MORTGAGE HOLDINGS, INC.;

and that the foregoing statements are true and correct to the best of my knowledge.

Keith Oechsner

Sworn to before me this
16 day of June 2026

Notary Public

IAN C. MARTIN
NOTARY PUBLIC
ID # 50086494
COMMISSION EXPIRES 07/18/2028
STATE OF NEW JERSEY

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Mining Tycoon Loads Up on SpaceX Stock

The over $1 billion buy is single biggest for Rinehart's firm outside of iron ore

By Rhiannon Hoyle

Gina Rinehart, Australia's richest person, has bought a more-than $1 billion stake in **SpaceX**, betting on founder Elon Musk and what she says is the potential for his rocket maker to shape industries for decades.

The stake in SpaceX, which last week pulled off the largest initial public offering ever, is the single largest investment outside of iron ore made by her closely held company, Hancock Prospecting, one of the world's major exporters of the steelmaking commodity.

The investment reflects Hancock's confidence in Musk and recognizes the need for the West to keep investing in technology and innovation, Rinehart said in emailed remarks on Monday.

"We see SpaceX as a rare business: led by a truly exceptional person, technically exceptional and operating in sectors that are crucial, and with long-term potential," she said. Rinehart didn't specify the value of the investment but a person familiar with the investment said it was valued in excess of $1 billion.

Last week's historic IPO, powered by an army of individual investors, turned SpaceX into one of the U.S.'s most-valuable listed companies and Musk, who founded SpaceX in 2002, into the world's first trillionaire. The company ended its first day of trading Friday with a market value of $2.1 trillion.

Despite building their fortunes on opposite sides of the world, Rinehart and Musk share an interest in conservative politics and issues. Rinehart was a guest at President Trump's Mar-a-Lago resort on the night of the presidential election in November 2024. The next day she got a coveted sit-down with Musk



HANCOCK PROSPECTING

Gina Rinerart said purchase reflects confidence in Elon Musk.

where they discussed issues pertinent to the U.S. and Australia: free speech and the need to cut both government waste and national debts.

Rinehart—or Mrs R., as many of those closest to her say—emerged as a supporter of Trump during his first run at the White House, toasting his ambition to cut taxes and reduce what he sees as overregulation. Those are polices she has long campaigned for Down Under.

Rinehart said that "SpaceX stands apart as the only company globally building integrated hardware and software across its core segments of space, connectivity and AI," or artificial intelligence. "Its work will continue to shape industries, economies and opportunities for decades to come," she said.

SpaceX has already sparked a nascent space economy, and Musk has a long-term vision of a multiplanetary future that includes AI data centers in orbit and colonizing Mars.

Rinehart, the world's 104th richest person with a fortune around $25.2 billion, according to Forbes real-time rankings on Sunday, has met with Musk several times, said Hancock Chief Executive Garry Korte.

Her closely held company built a giant iron-ore mine in Australia's Pilbara, where Rinehart's father, Lang Hancock, is widely credited with discovering a bounty of iron ore in the 1950s. Today, roughly half the world's iron-ore exports come from that region.

Hancock has since made investments in a number of industries, including in technology and media. It has also bought stakes in critical minerals companies, particularly those involved in rare earths, widely viewed as essential to modern technologies.

Korte said the Australian company was interested in "working with" SpaceX in the future. "We...see the possibility of mutually beneficial arrangements between SpaceX and Hancock Prospecting's significant critical minerals investments, as demand grows for the materials and infrastructure needed to support advanced technology," Korte said, without elaborating.

A spokesman for Hancock said the company has no further plans to invest in space outside of SpaceX.

Anthropic Sued Over Plan Limits

Continued from page B1

by the Max 5x and Max 20x plans is far below the advertised amount of usage," it says.

Anthropic declined to comment.

Kahn, who initially started using Claude for personal reasons but later started coding extensively with it, upgraded to a Max 20x subscription in April of this year. Within weeks, he found he was hitting weekly usage limits imposed by the company, blowing through 15% of his weekly allowance in one five-hour sprint, the lawsuit said.

He "found himself needing



JASON HENRY FOR WSJ

The suit alleges the company oversold usage allowances on its priciest Claude chatbot tiers.

either to halt his work, ration his usage, or purchase additional usage to ensure that he could complete his work," alleged the lawsuit, which also seeks a finding that Anthropic's marketing of the plans is fraudulent.

The experience of Anthropic power users has emerged as a bellwether for the AI boom.

Entire industries are in the process of determining how much to spend on AI tools, how many employees they need and how to re-engineer thousands of jobs to incorporate AI capabilities. That has put extraordinary attention on the reliability of the AI models at Anthropic, as well as those of OpenAI's ChatGPT and Google's Gemini.

At the same time, computing firepower for AI systems has been in short supply. A surge in usage when Anthropic's models went viral earlier this year strained the company's systems, leading to some user complaints about outages and service limits.

Anthropic and its competitors are also racing to roll out new tools to customers ahead of highly anticipated initial public offerings.

Monday's suit comes days after the Trump administration banned foreign governments, companies and individuals from using Anthropic's most powerful AI tools, prompting the company to shut off access for certain models to everyone to comply with the new rule.

Schneider, Foxconn to Team Up on Data Centers

By Adam Whittaker

France's **Schneider Electric** said it would join with Taiwanese electronics giant **Foxconn** to develop artificial-intelligence data centers.

Schneider Electric said Monday that the collaboration will seek to help customers build and operate AI infrastructure with greater speed and efficiency. It will include work on closed-loop energy optimization, modular power and cooling assemblies.

Production will begin later this year, Schneider Electric said.

Brands, Investors Put Money Into Short-Video 'Clipping'

By Patrick Coffee

Clipping, the marketing tactic of paying armies of people to cut longer videos into short viral clips, has inspired debate over how real popularity on TikTok or Instagram is. When they don't disclose their identities or the paid nature of their work, clippers leave others to guess whether a band, politician or influencer is really as crowd-pleasing as they seem.

But for many marketers, clipping is just one more way to catch consumers' shrinking attention and to squeeze every drop of value from a piece of content. Backers, including venture-capital investors and the YouTube star MrBeast, are now aiming to cash in by professionalizing the strategy.

Clipping is a new name "for something good marketers have always done: Meet people where the energy is at. Show the recap. Show the blooper reel," said Zaria Parvez, director and head of social media at **DoorDash**.

The delivery giant recently mined its own Super Bowl campaign starring 50 Cent and a sponsored podcast featuring 10-year-old social-media star "The Rizzler" for organic, or unpaid, clips that it posted from its own account.

Aspects of the formula have been in play for years.

Back in 2016, Taco Bell introduced its limited-time "quesalupa" to the Canadian market by calling on everyday fans to read scripts professing their love for the product in appropriately cheesy, '80s-style dating videos. The restaurant chain's agency turned that footage into a mix of paid and organic social-media posts, then combined the best-performing clips to make digital and broadcast TV ads, according to Jacquie Kostuk, who worked on the project as a social media strategist.

Taco Bell today uses clippers to give content more opportunities to take off. The brand in March used a clipping agency to turn its annual "Live Más Live" variety show and marketing event into a feast of TikTok snippets showcasing new menu items.

Clipping's speed and scale have intensified in response to insatiable demand for more social content, said Kostuk, now vice president of strategy at marketing firm Fuse Create. "You have less than one second to introduce yourself, and it kind of needs to feel like a new ad or a new piece of content every single time," she said.

Marketing leaders often need pushing to appreciate that short videos are now more important than their source material, according to Ian Schafer, co-founder and president of content studio Ensemble, part of actress Issa Rae's Hoorae Media.

Ensemble has turned clips from productions like "The Fastest Six Weeks in Sports," a documentary series about a college basketball player entering the WNBA, into social-media ads for sponsoring brands including DoorDash.

Dunkin' and Cricket Wireless have sponsored other series by Ensemble.



TACO BELL

Taco Bell mined online clips from a marketing event.

The approach extends the reach of Cricket's investment by adapting to consumers' media habits, according to Chief Marketing Officer Wendy Martin.

Clipping campaigns that use targeted ads distributed by creators and stars themselves are more effective than paying young, pseudonymous users to create and distribute videos with limited controls for quality or context, Schafer said. This form of clipping, also known as clip farming, is "like putting as many bets on the board as possible in the hope that one wins," he said.

But as with all things in social media, the line between these two strategies isn't always clear, according to DoorDash's Parvez. Brands looking to reach as many young consumers as possible might find clip farming to be the best approach, reservations aside, she said.

One current campaign listing asks clippers to help market Activision Blizzard's coming "Call of Duty: Modern Warfare 4" by posting their own versions of the game's trailer. Respondents are paid for every thousand views. Activision declined to comment and Clipping Culture, the agency on the listing, didn't respond to a request for comment.

The machinery behind these projects can be murky.

Another listing, now closed, used clips from **Netflix**'s hit "Stranger Things" to "amplify" a 40-year-old song by pop stars Peter Gabriel and Kate Bush. Netflix, Gabriel's management team and **Universal Music Group**, a label that distributes his music, don't know who was behind the clipping campaign, according to people close to those groups. Another distributor, **Warner Music Group**, and ClippedIn, the agency on the listing, didn't respond to requests for comment.

But clipping might be entering a new era. Beast Industries, MrBeast's company, last year hired the clipping agency Clip to promote some of its founder's charitable work, according to a pitch deck obtained by The Wall Street Journal and several posts shared by agency co-founder Max Peterson.

Beast Industries in October launched its own clipping service, Vyro, after determining that a more buttoned-up version of this practice would appeal to larger, risk-averse marketers, according to Evan DeFilippis, general manager of Vyro. "In our view, the model needs to be professionalized," said DeFilippis. "Clipping as a phenomenon is the future for sure."

Some investors seem to agree. Clouted, another clipping startup, raised $7 million last month in a round led by early-stage investment firm Slow Ventures. Clouted clients include Lionsgate Films, which also recently brought some clippers in-house to help market both new releases and older movies.

Social-media platforms have worked to rein in clipping's more fast-and-loose practices.

Just as clipping at its core is nothing new to marketers, many of the young people it targets see the practice as an unavoidable part of life online, according to Parvez of DoorDash.

"This is social media, baby," she said. "Nothing is real."

Patrick Coffee writes for WSJ Leadership Institute's CMO Today.

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BANKRUPTCIES

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re IMPAC MORTGAGE HOLDINGS, INC., *et al.*, Debtors.[1]	Chapter 11 Case No. 26-10593 (CTG) (Jointly Administered) Related Docket Nos. 13 and 165

NOTICE OF (I) CONFIRMATION AND EFFECTIVE DATE OF THE JOINT PREPACKAGED CHAPTER 11 PLAN OF REORGANIZATION OF IMPAC MORTGAGE HOLDINGS, INC. AND AFFILIATES THEREOF AND (II) DEADLINES UNDER THE PLAN AND CONFIRMATION ORDER TO FILE GENERAL UNSECURED PROOFS OF CLAIMS, ADMINISTRATIVE CLAIMS, PROFESSIONAL FEE CLAIMS, AND REJECTION CLAIMS

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. **Entry of Confirmation Order**. On May 29, 2026, the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court") entered an order [Docket No. 165] (the "Confirmation Order") confirming the *Joint Prepackaged Chapter 11 Plan of Reorganization of Impac Mortgage Holdings, Inc. and Affiliates Thereof* [Docket No. 13] (together with all exhibits thereto, and as may be amended, modified or supplemented, the "Plan")[2] in the Chapter 11 Cases of the above-captioned debtors and debtors in possession (collectively, the "Debtors").

2. **Effective Date of the Plan**. The Effective Date of the Plan was June 10, 2026.

3. **General Unsecured Claim Bar Date**. As provided for in Section 8.18(b) of the Plan (defined term GUC Bar Date) and in the Confirmation Order, all proofs of claim in respect of any General Unsecured Claim against any of the Debtors must be filed **no later than July 10, 2026 (the date that is 30 days after the Effective Date)** electronically at **https://www.veritaglobal.net/impacmortgage** or via mail to Impac Mortgage Claims Processing Center c/o KCC dba Verita, 222 N. Pacific Coast Highway, Suite 300, El Segundo, CA 90245 so that they are received on or before July 10, 2026.

4. **Governmental Claim Bar Date**. Pursuant to section 502(b)(9) of the Bankruptcy Code, the deadline for all governmental units to file proofs of claim against any of the Debtors is **October 23, 2026, at 5:00 p.m.** (prevailing Eastern Time). Any governmental unit holding a claim against any of the Debtors that arose prior to the Petition Date must file a proof of claim on or before the Governmental Bar Date.

5. **Administrative Claim Bar Date**. As provided for in Section 3.2.1 of the Plan (defined term Administrative Claims Bar Date) and in the Confirmation Order, all requests for payment of an Administrative Claim, including for the avoidance of doubt any Administrative Claim arising under section 503(b)(9) of the Bankruptcy Code, must be filed with this Court and served on counsel to the Plan Administrator, counsel to the Debtors, and counsel to the U.S. Trustee **no later than July 10, 2026 (the date that is 30 days after the Effective Date)**.

6. **Deadline to File Professional Fee Claims**. As provided for in Section 3.2.2 of the Plan and in the Confirmation Order, all final applications for payment of the Professional Fee Claims must be filed with this Court and served on counsel to the Debtors and the Plan Administrator **no later than July 10, 2026 (the date that is 30 days after the Effective Date)**, unless otherwise ordered by this Court or such later date is agreed to by the Reorganized Debtors.

7. **Deadline to File Rejection Claims**. As provided for in Section 9.4 of the Plan and in the Confirmation Order, unless otherwise provided by a Bankruptcy Court Order, any Proofs of Claim asserting Rejection Claims pursuant to the Plan or otherwise must be submitted to the Plan Administrator **by August 10, 2026 (the date that is sixty (60) days after the Effective Date). Rejection Claims shall be classified as General Unsecured Claims and shall be treated in accordance with Section 3.3.6 of the Plan, as applicable. Any Rejection Claims that are not timely submitted to the Plan Administrator pursuant to Section 9.4 of the Plan shall be forever disallowed and barred**.

8. **Inquiries by Interested Parties**. Copies of the Confirmation Order (entered at Docket No. 165) may be examined free of charge at https://www.veritaglobal.net/impacmortgage. The Confirmation Order is also on file with the Bankruptcy Court and may be viewed by accessing the Bankruptcy Court's website with a PACER password and login, which can be obtained at www.pacer.psc.uscourts.gov.

Dated: June 10, 2026, **PACHULSKI STANG ZIEHL & JONES LLP,** */s/ Laura Davis Jones* , Laura Davis Jones (DE Bar No. 2436), David M. Bertenthal, Timothy Cairns (DE Bar No. 4228), 919 North Market Street, 17th Floor, Wilmington, DE 19899, Tel: (302) 652-4100, Email: ljones@pszjlaw.com, debertenthal@pszjlaw.com, tcairns@pszjlaw.com -and- **DENTONS US LLP,** Tania M. Moyron (admitted *pro hac vice*), Van C. Durrer, II (DE Bar No. 3827), 601 S. Figueroa Street #2500, Los Angeles, CA 90017, Tel: (213) 623-9300, Email: tania.moyron@dentons.com, van.durrer@dentons.com -and- John D. Beck (admitted *pro hac vice*), Geoffrey M. Miller (admitted *pro hac vice*), 1221 Avenue of the Americas, New York, NY 10020, Tel: (212) 768-6700, Email: john.beck@dentons.com, geoffrey.miller@dentons.com, *Counsel for Debtors and Debtors in Possession*

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Impac Mortgage Holdings, Inc. (5505); Copperfield Financial, LLC (7513); Copperfield Capital Corporation (4920); Impac Funding Corporation (4495); Impac Commercial Capital Corporation (0090); Impac Secured Assets Corp. (5871); IMH Assets Corp. (5301); Integrated Real Estate Service Corp. (2263); Impac Mortgage Corp. (3937); Impac Warehouse Lending, Inc. (0541); Synergy Capital Mortgage Corp. (9071); and Impac Warehouse Lending Group, Inc. (3488). The Debtors' mailing address is 19800 MacArthur Blvd., Suite 500, Irvine, CA 92612.

[2] Unless otherwise defined in this notice, capitalized terms used in this notice shall have the meanings ascribed to them in the Plan.

Musk Suit Against AI Firm Tossed

Continued from page B1

ing increasingly concerned about trade-secret theft.

The secrets behind critical technology, especially AI, can be worth billions of dollars. At xAI, the Grok model has lagged behind competitors.

Musk's xAI is suing Li separately in part over trade-secret misappropriation. Li was among the first 20 engineers at xAI in 2024 and helped develop the Grok chatbot, according to the company's lawsuit against him. A Chinese national, he has a doctorate in computer science from Stanford University, according to the lawsuit. The company said he sold millions of dollars of stock before joining OpenAI.

Lawyers for Li and xAI didn't return requests for comment Monday.

OpenAI on Monday referred to its statement in February when the judge dismissed the initial lawsuit. "This baseless lawsuit was never anything more than yet another front in Mr. Musk's ongoing campaign of harassment," the company said at the time.

Musk lost a separate legal challenge against OpenAI last month when another California federal judge ruled that the statute of limitations expired for his lawsuit. Musk had alleged that leaders of then-nonprofit OpenAI manipulated him into donating millions before converting into a for-profit company.

Musk earlier this year merged his company SpaceX with xAI. SpaceX last week had the largest initial public offering ever.

News Corp, owner of The Wall Street Journal, has a content-licensing partnership with OpenAI.