Docket #0757 Date Filed: 11/13/2026

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Hudson 1701/1706, LLC, *et al.*,[1]	Case No. 25-11853 (KBO)
	(Jointly Administered)
Debtors.	Related Docket Nos. 56, 82, 255~~,4~~36, and 753

ORDER APPROVING STIPULATION TO
EXTEND APPROVED DIP BUDGET UNDER FINAL DIP ORDER

Upon consideration of the *Certification of Counsel* and the *Stipulation to Extend Approved DIP Budget Under Final DIP Order* (the "**Stipulation**") attached as **Exhibit 1** to this Order; and the Court having found that the relief provided herein is appropriate under the circumstances; and after good and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Stipulation is hereby authorized and approved.

2. The terms and conditions to the Stipulation shall become effective upon entry of this Order.

3. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are Hudson 1701/1706, LLC (0281) and Hudson 1702, LLC (0190). The Debtors' mailing address is c/o FTI Consulting, Inc. Attn: Alan Tantleff, 1166 Avenue of the Americas, 15th Floor, New York, NY 10036.

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4. This Court retains jurisdiction with respect to all matters arising from or relating to the interpretation, implementation, and enforcement of this Order and the Stipulation.

Dated: November 13th, 2026
Wilmington, Delaware

KAREN B. OWENS
CHIEF JUDGE

EXHIBIT 1

Stipulation

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Hudson 1701/1706, LLC, *et al.*,[1]	Case No. 25-11853 (KBO)
	(Jointly Administered)
Debtors.	Related to Docket Nos. 56, 82, 255, and 436

STIPULATION TO
EXTEND APPROVED DIP BUDGET UNDER FINAL DIP ORDER

This stipulation (the "**Stipulation**") is entered into by and among: (i) Hudson 1701/1706, LLC and Hudson 1702, LLC (the "**Debtors**") and (ii) Parkview Financial REIT, LP, the Debtors' debtor-in-possession lender (the "**DIP Lender**") (each a "**Party**" and collectively the "**Parties**").

WHEREAS, on October 22, 2025 (the "**Petition Date**"), each of the Debtors commenced a voluntary case by filing a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the "**Bankruptcy Code**") with the United States Bankruptcy Court for the District of Delaware (the "**Bankruptcy Court**"), thereby commencing the above-referenced bankruptcy cases (collectively, the "**Chapter 11 Cases**");

WHEREAS, on November 12, 2025, the Debtors filed the *Motion of the Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Obtain Postpetition Financing and (B) Utilize Cash Collateral; (II) Granting Adequate Protection to Prepetition Lender; (III) Modifying the Automatic Stay; (IV) Scheduling a Final Hearing and (V) Granting Related Relief* [Docket No. 56] (the "**Motion**").

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are Hudson 1701/1706, LLC (0281) and Hudson 1702, LLC (0190). The Debtors' mailing address is c/o FTI Consulting, Inc. Attn: Alan Tantleff, 1166 Avenue of the Americas, 15th Floor, New York, NY 10036.

WHEREAS, the Court granted interim relief [D.I. 82] and final relief [D.I. 255] (the "**Final DIP Order**"), authorizing, among other things, the Debtors to obtain debtor-in-possession financing (the "**DIP Loans**"), permitting the use of cash collateral ("**Cash Collateral**"), in each case, in accordance with the approved budget and granting liens and administrative expense claims to the DIP Lender.

WHEREAS, pursuant to the DIP financing term sheet (as modified by the Final DIP Order, the "**DIP Term Sheet**") and the Final DIP Order, the DIP Lender agreed to provide the Debtors with a $32,762,104 (the "**DIP Commitment**") senior secured, priming, first-lien, superpriority multi-draw debtor-in-possession term loan credit facility (the "**DIP Facility**"), subject to the terms and conditions set forth therein, including that the DIP Loans and Cash Collateral be used in accordance with a budget approved by the DIP Lender (the "**Initial Approved Budget**"). The Initial Approved Budget expired at the end of April 2026.

WHEREAS, on April 7, 2026, the Debtors filed a motion for entry of a supplemental final debtor-in-possession financing order (the "**First Supplemental DIP Order**") requesting an increase in the DIP Commitment from $32,762,104 to $42,531,550 to allow the Debtors to borrow up to an additional $9,769,446 in DIP Loans (the "**First Supplemental DIP Funding**") and modifying and extending the approved debtor-in-possession financing budget (the "**First Amended Approved Budget**").

WHEREAS, on April 21, 2026, the Court entered the First Supplemental DIP Order [Docket No. 436] approving the First Amended Approved Budget (modified to a maximum commitment of $43,538,530) through August 31, 2026, on the same terms and conditions as set forth in the DIP Term Sheet and Final DIP Order.

WHEREAS, following entry of the First Supplemental DIP Order, the Debtors and the DIP Lender have agreed to extend the First Amended Approved Budget through December 31, 2026 on the same terms and conditions as set forth in the DIP Term Sheet and Final DIP Order (the "**Second Amended Approved Budget**"). There is no increase in the First Supplemental DIP Funding amount during the extended budget period.

STIPULATION

Now therefore, upon the foregoing recitals, which are incorporated as though fully set forth herein, it is agreed that:

1. The Second Amended Approved Budget attached as Exhibit 1 to this Stipulation is hereby approved.

2. Nothing in this Stipulation amends, modifies, or waives, or shall be deemed to amend, modify, or waive, any other provisions of the Final DIP Order or DIP Loan Documents all which remain binding and in full force and effect.

3. The Court retains exclusive jurisdiction over all matters arising from or relating to the implementation or interpretation of this Stipulation and any order approving the Stipulation.

SO STIPULATED AND AGREED:

Dated: November 11, 2026
Wilmington, Delaware

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Exhibit 1

Second Amended Approved Budget

Hudson 1701/1706; Hudson 1702
Budgeted Cash Flow
($ USD)

Week beginning (Mon)	Budget 8/1/2026 August	Budget 9/1/2026 September	Budget 10/1/2026 October	Budget 11/1/2026 November	Budget 12/1/2026 December	BudJeted Total
Receipts	$ -	$ -	$ -	$ -	$ -	$ -
Total Collections	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Operating Disbursements						
Insurance	$ 100,473	$ 100,473	$ 100,473	$ 100,473	$ 100,473	$ 502,365
Property Tax	-	-	-	-	-	$ -
Utilities	75,000	75,000	75,000	100,000	100,000	$ 425,000
Elevators	46,865	40,000	40,000	25,000	25,000	$ 176,865
Security/Fire Watch	85,000	85,000	85,000	65,000	65,000	$ 385,000
Property Management	50,000	50,000	50,000	50,000	50,000	$ 250,000
Operating Expenses	7,500	7,500	7,500	7,500	7,500	$ 37,500
Legal/HPD	6,500	5,000	5,000	5,000	5,000	$ 26,500
Ground Rent	-	-	-	-	-	$ -
Fire Alarm Service Contract	75,000	75,000	75,000	75,000	75,000	$ 375,000
Local Law 11 Contractor/Architect	50,000	50,000	25,000	25,000	25,000	$ 175,000
Repairs & Maintenance	25,000	25,000	25,000	25,000	25,000	$ 125,000
Misc/Contingency	30,000	25,000	25,000	25,000	25,000	$ 130,000
Development						
LAF Contractor - Landlord TI	$ -	$ -	$ -	$ -	$ -	$ -
Dair Development	-	-	-	-	-	$ -
LAF TI Allowance	-	-	-	-	-	$ -
Development Partner - Taconic/Fetner	130,000	255,000	115,000	50,000	50,000	$ 600,000
Preconstruction GC	-	-	-	-	-	$ -
Design	15,000	5,000	5,000	5,000	5,000	$ 35,000
Construction	$ -	$ 55,000	$ -	$ -	$ -	$ 55,000
First Day Motions						
Utility Assurance	$ -	$ -	$ -	$ -	$ -	$ -
D&O Insurance	-	-	-	-	-	$ -
Life Safety	-	-	-	-	-	$ -
Critical Vendor	-	-	-	-	-	$ -
Total Operating Disbursements	**$ 696,338**	**$ 852,973**	**$ 632,973**	**$ 557,973**	**$ 557,973**	**$ 3,298,230**
Total Operating Cash Flow	**$ 696,338**	**$ 852,973**	**$ 632,973**	**$ 557,973**	**$ 557,973**	**$ 3,298,230**
Non-Operating Activities						
Professional Fees - Not Escrowed	$ (55,611)	$ (85,957)	$ (75,000)	$ (75,000)	$ (75,000)	(366,568)
US Trustee	-	(34,017)	-	-	(53,926)	(87,943)
DIP Funding - Operations Only	-	912,973	666,990	912,973	1,169,872	3,662,808
DIP Debt Service	-	-	-	-	-	-
Total Non-Operating Activities	**$ (55,611)**	**$ 792,999**	**$ 591,990**	**$ 837,973**	**$ 1,040,946**	**$ 3,208,297**
Net Cash Flow	**$ (751,949)**	**$ (59,974)**	**$ (40,983)**	**$ 280,000**	**$ 482,973**	**$ (89,933)**
Beginning Cash Balance	$ 2,430,059	$ 1,678,110	$ 1,558,136	$ 1,517,153	$ 1,797,153	$ 2,430,059
Net Cash Flow	(751,949)	(119,974)	(40,983)	280,000	482,973	$ (149,933)
Month End - Ending Cash Balance	**$ 1,678,110**	**$ 1,558,136**	**$ 1,517,153**	**$ 1,797,153**	**$ 2,280,126**	**$ 2,280,126**
DIP Loan Balance						
Beginning Balance	$ 30,380,727	$ 32,923,646	$ 34,501,386	$ 35,813,376	$ 37,886,349	$ 30,380,727
DIP Draws	$ 2,542,919	$ 1,577,740	$ 1,311,990	$ 2,072,973	$ 2,529,872	10,035,494
Repayments	-	-	-	-	-	-
Month End - Ending Loan Balance	**$ 32,923,646**	**$ 34,501,386**	**$ 35,813,376**	**$ 37,886,349**	**$ 40,416,221**	**$ 40,416,221**
Professional Fee Escrow						
Beginning Escrow Balance	$ (330,967)	$ 1,695,737	$ 1,905,410	$ 1,821,557	$ 2,505,557	$ (330,967)
Escrow Funding	$ 2,542,919	$ 664,767	$ 645,000	$ 1,160,000	$ 1,360,000	6,372,686
Professional Fee Payments	(516,215)	(455,094)	(728,854)	(476,000)	(888,000)	(3,064,163)
Month End - Ending Escrow Balance	**$ 1,695,737**	**$ 1,905,410**	**$ 1,821,557**	**$ 2,505,557**	**$ 2,977,557**	**$ 2,977,557**

Notes:

If the Court determines that the purported ground lessor is entitled to an administrative expense claim for any unpaid rent after May 31, 2026, the budget will be revised to reflect such amounts when due.