Docket #4614 Date Filed: 05/11/2026

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Counsel for Highland Capital Management, L.P. and the Highland Claimant Trust

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

In re:	§	
	§	Chapter 11
HIGHLAND CAPITAL MANAGEMENT, L.P.,[1]	§	
	§	Case No. 19-34054-sgj11
Reorganized Debtor.	§	
	§	

HIGHLAND CAPITAL MANAGEMENT, L.P. AND THE HIGHLAND CLAIMANT TRUST'S THIRD AMENDED WITNESS AND EXHIBIT LIST WITH RESPECT TO HEARING TO BE HELD ON MAY 11, 2026

[1] The Reorganized Debtor's last four digits of its taxpayer identification number are (8357). The service address for the Reorganized Debtor is 6333 Mockingbird Ln., Ste 147 #5045, Dallas, Texas 75214.

Highland Capital Management, L.P., the reorganized debtor in the above-captioned chapter 11 case (the "Bankruptcy Case"), and the Highland Claimant Trust (together, "Highland"), by and through its undersigned counsel, submits the following third amended witness and exhibit list with respect to the *Motion for Relief from Order and Motion to Vacate* [Docket No. 4513] ("Motion for Relief") filed by The Dugaboy Investment Trust ("Dugaboy") which the Court has set for hearing on May 11, 2026 at 9:00 a.m. (Central Time) (the "Hearing") at the George Mahon Federal Building, 1205 Texas Avenue, Room 314, Lubbock, Texas 79401.

A. Witnesses:

1. James Dondero;
2. James P. Seery, Jr.;
3. Nancy Dondero, as Trustee to The Dugaboy Investment Trust;
4. Mark Patrick;
5. Any witness identified by or called by any other party; and
6. Any witness necessary for rebuttal.

B. Amended Exhibits:[2]

Number	Exhibit	HCMLP Prior W&E Ref.[3]	Offered	Admitted
A.	**Patrick Authority**			

[2] The amendments to *Highland Capital Management, L.P. and the Highland Claimant Trust's Second Amended Witness and Exhibit List with Respect to Hearing to Be Held on May 11, 2026* [Docket No. 4613] include the additions in bold font below.

[3] Highland's Witness and Exhibit List for the June 25, 2025 hearing (the "9019 Hearing") on the *Motion for Entry of an Order Pursuant to Bankruptcy Rule 9019 and 11 U.S.C. § 363 Approving Settlement with HMIT Entities and Authorizing Actions Consistent Therewith* [Docket No. 4216] can be found at Docket No. 4255 and as further amended at Docket Nos. 4277 and 4280. Exhibit reference is to the exhibit list (and copies of the exhibits themselves) found at Docket No. 4255 unless otherwise noted.

Number	Exhibit	HCMLP Prior W&E Ref.[3]	Offered	Admitted
1.	Trust Agreement of Hunter Mountain dated December 17, 2015 [HCMLPHMIT00004103-HCMLPHMIT00004114]	70		
2.	HMIT Appointment of Successor Administrator dated 8/12/2022 [HCMLPHMIT00003872]	75		
3.	Amended and Restated Limited Liability Company Agreement of Beacon Mountain LLC dated September 24, 2015 [HCMLPHMIT00004115-HCMLPHMIT00004123]	94		
4.	Second Amended and Restated Limited Liability Company Agreement of Beacon Mountain LLC dated February 12, 2025	95		
5.	Membership Interest Purchase Agreement, dated February 12, 2025, between Rand PE Fund I, L.P. and CLO Holdco, LLC			
6.	Membership Interest Purchase Agreement Rand Advisors dated August 1, 2022 [HCMLPHMIT00004202-HCMLPHMIT00004215]	86		
7.	Limited Liability Company Agreement of Atlas IDF GP, LLC dated October 29, 2015 [HCMLPHMIT00003511-HCMLPHMIT00003517]	73		
8.	Amended and Restated Company Agreement of Atlas IDF GP, LLC dated August 8, 2022 [HCMLPHMIT00004127-HCMLPHMIT00004151]	83		
9.	Member and Manager Consent of Atlas IDF GP, LLC dated October 13, 2022 [HCMLPHMIT00004124-HCMLPHMIT00004126]	82		
10.	Limited Liability Company Agreement of Rand PE Fund Management, LLC dated October 29, 2015 [HCMLPHMIT00003873-HCMLPHMIT00003879]	76		
11.	Amended and Restated Company Agreement of Rand PE Fund Management, LLC dated August 1, 2022 [HCMLPHMIT00004177-HCMLPHMIT00004201]	85		
12.	Member and Manager Consent of Rand PE Fund Management, LLC dated October 13, 2022 [HCMLPHMIT00004219-HCMLPHMIT00004221]	88		

Number	Exhibit	HCMLP Prior W&E Ref.[3]	Offered	Admitted
13.	Limited Liability Company Agreement of Rand Advisors, LLC dated August 28, 2013 [HCMLPHMIT00003880-HCMLPHMIT00003886]	77		
14.	Amended and Restated Company Agreement of Rand Advisors, LLC dated August 1, 2022 [HCMLPHMIT00004152-HCMLPHMIT00004176]	84		
15.	Member and Manager Consent of Rand Advisors, LLC dated October 13, 2022 [HCMLPHMIT00004216-HCMLPHMIT00004218]	87		
16.	3/17/2025 Rand Advisors Form ADV [HCMLPHMIT00003465-HCMLPHMIT00003493]	89		
17.	Agreement of Limited Partnership of Rand PE Fund I, L.P. dated October 29, 2015 [HCMLPHMIT00003887-HCMLPHMIT00003893]	78		
18.	Rand PE Fund I, LP Offering Series 1 Limited Partnership Interests dated November 30, 2015 [HCMLPHMIT00004024-HCMLPHMIT00004095]	81		
19.	Rand PE Fund I, L.P. SEC Form D dated February 24, 2025 [HCMLPHMIT00004096-HCMLPHMIT00004100]	93		
20.	Amended and Restated Limited Partnership Agreement of Atlas IDF, LP dated November 30, 2015 [HCMLPHMIT00003894-HCMLPHMIT00003928]	79		
21.	Atlas IDF, LP Offering of Series 1 Limited Partnership Interests dated November 30, 2015 [HCMLPHMIT00003929-HCMLPHMIT00004023]	80		
22.	Atlas IDF LP SEC Form D dated February 24, 2025 [HCMLPHMIT00003518-HCMLPHMIT00003522]	92		
23.	Atlas IDF, LP Subscription 12/21/2015 (signature pages only)	90		
24.	Atlas IDF, LP Subscription 12/23/2015 (signature page only)	91		
25.	Crown Global Rand Participation Agreement (Executed)	102		

Number	Exhibit	HCMLP Prior W&E Ref.[3]	Offered	Admitted
26.	Crown Global DVA Policy 30218 (signed)	98		
27.	Crown Global DVA Termsheet 30218	99		
28.	Crown Global DVA Policy 30219 (signed)	100		
29.	Crown Global DVA Termsheet 30219	101		
30.	Bylaws of The Okada Family Foundation, Inc. (final version)	96		
31.	Bylaws of Empower Dallas Foundation, Inc.	97		
32.	S&G HMIT Opinion Rep Letter dated January 29, 2016	103		
33.	S&G HMIT Opinion dated January 29, 2016	104		
34.	HOLDCO Responses and Disclosures Related to the Court's Order Requiring Disclosures [Docket No. 2547] HCMLPHMIT00003523-HCMLPHMIT00003828]	74		
35.	Show Cause Hearing Transcript June 8, 2021 [HCMLPHMIT00002716-HCMLPHMIT00003013]	71		
36.	HMIT Hearing Transcript June 8, 2023 [HCMLPHMIT00003014-HCMLPHMIT00003402]	72		
B.	**Validation of Patrick's Authority**			
37.	*Remittance Agreement* between the NexPoint Small Bay and Charitable DAF and Liberty CLO Holdco, Ltd. (as those terms are defined), dated January 10, 2025 [Docket No. 4536-E]	22		

Number	Exhibit	HCMLP Prior W&E Ref.[3]	Offered	Admitted
38.	Intercreditor and Participation Agreement with HCLOM dated January 10, 2025 [HCMLPHMIT00003868-HCMLPHMIT00003871]	13		
39.	*Stipulation Withdrawing Objection of the Dallas Foundation and Crown Global Life Insurance, Ltd. to Motion for Entry of an Order Pursuant to Bankruptcy Rule 9019 and 11 U.S.C. § 363 Approving Settlement With the HMIT Entities and Authorizing Actions Consistent Therewith* dated June 27, 2025 [Docket No. 4291]			
40.	The Rule 11 Agreement filed in the TX Business Court on July 13, 2025 [Docket No. 4356-F]			
41.	*Consent Order in In re Charitable DAF Holdco, Ltd*., entered by the Grand Court of the Cayman Islands Financial Services Division on July 31, 2025 [Docket No. 4556-20]			
42.	*Order* in *The Highland Dallas Foundation, Inc., et al. v. Patrick, et al*., No. 25-BC01B-0027, filed in the Texas Business Court, 1st Division on September 18, 2025 [Docket No. 4534-16]			
43.	An amendment to a loan agreement executed by, among others, certain Dondero-controlled entities and CLO Holdco, Ltd., dated September 30, 2025 [Docket No. 4536-G]			
44.	*Stipulation [Proposed] Order of Dismissal With Prejudice* between Liberty CLO HoldCo, Ltd. and Dugaboy and others aligned with or controlled by Dondero, dated December 3, 2025 [Docket No. 4536-H]			
45.	*Agreed Final Judgment* between Atlas IDF, LP (an HMIT affiliate) and certain Dondero-controlled entities, dated December 8, 2025 [Docket No. 4536-I]			
C.	**Dugaboy's Knowledge of the Principal Allegations Against Patrick**			
46.	Excerpts of Returns of Organizations Exempt from Income Tax filed on IRS Form 990, dated 2024, for the Highland Dallas Foundation Inc., the Highland Kansas City Foundation Inc., and the Highland Santa Barbara Foundation Inc. [Docket No. 4556-21]			

Number	Exhibit	HCMLP Prior W&E Ref.[3]	Offered	Admitted
47.	The *Winding Up Petition in In re Charitable DAF Holdco, Ltd*., filed in the Grand Court of the Cayman Islands Financial Services Division on April 16, 2025 [Docket No. 4534-6]			
48.	The *Affidavit of James David Dondero*, notarized on April 9, 2025 and filed in support of the *Winding Up Petition in In re Charitable DAF Holdco, Ltd*., filed in the Grand Court of the Cayman Islands Financial Services Division on April 16, 2025 [Docket No. 4534-7]	119		
49.	*Petition for Court Supervision of a Voluntary Liquidation in In re Charitable DAF Holdco, Ltd*., filed in the Grand Court of the Cayman Islands Financial Services Division on May 2, 2025 [Docket No. 4534-13]			
50.	*Order Granting Petition for Court Supervision of a Voluntary Liquidation in In re Charitable DAF Holdco, Ltd*., entered in the Grand Court of the Cayman Islands Financial Services Division on May 6, 2025 [Docket No. 4534-14]			
51.	The *Affidavit of Mark Eric Patrick*, notarized on June 4, 2025, in *In re Charitable DAF Holdco, Ltd*. and filed in the Grand Court of the Cayman Islands Financial Services Division on June 4, 2025 [Docket No. 4534-10]			
52.	*Objection of The Dallas Foundation and Crown Global Life Insurance, Ltd to Motion for Entry of an Order Pursuant to Bankruptcy Rule 9019 and 11 U.S.C. § 363 Approving Settlement with the HMIT Entities and Authorizing Actions Consistent Therewith* [Docket No. 4231], filed in the United States Bankruptcy Court for the Northern District of Texas on June 9, 2025 [Docket No. 4534-18]			
53.	*Dugaboy Investment Trust's Discovery Related to Rule 9019 Motion* in the above-captioned bankruptcy case, dated June 10, 2025 [Docket No. 4534-19]			
54.	*Highland Capital Management, L.P., the Highland Claimant Trust, and the Highland Litigation Sub-Trust's Responses and Objections to Dugaboy's Discovery Related to Rule 9019* Motion, dated June 13, 2025 [Docket No. 4534-12]			

Number	Exhibit	HCMLP Prior W&E Ref.[3]	Offered	Admitted
55.	Deposition transcript of Shawn Raver dated June 20, 2025			
56.	Deposition transcript of Julie Diaz dated June 22, 2025	124 (at Dkt. 4277)		
57.	Deposition transcript of Torrey Littleton dated June 22, 2025	125 (at Dkt. 4277)		
58.	Deposition Transcript of Mark Patrick dated June 23, 2025			
59.	The transcript of the June 25, 2025 hearing in the United States Bankruptcy Court for the Northern District of Texas on the *Motion for an Order Further Extending Duration of Trusts* [Docket No. 4213] and *Motion for Entry of an Order Pursuant to Bankruptcy Rule 9019 and 11 U.S.C. § 363 Approving Settlement with the HMIT Entities and Authorizing Actions Consistent Therewith [Docket No. 4216]* [Docket No. 4534-11]			
60.	Highland Rule 9019 Presentation dated June 25, 2025 [Docket No. 4536-L]	L (at Dkt. 4536)[4]		
61.	*Declaration of James David Dondero* filed in the Texas Business Court, Dallas, Texas and dated July 1, 2025 [Case No. 19-34054, [Docket No. 4521-H-6]			
62.	*Plaintiffs' Original Petition, Application for Temporary Restraining Order and Temporary Injunction, and Emergency Request for Appointment of Receiver in The Highland Dallas Foundation, Inc., et al. v. Patrick, et al*., No. 25-BC01B-0027, filed in the Texas Business Court, 1st Division on July 1, 2025 [Docket No. 4534-15]			
63.	*JOL Writ of Summons and Statement of Claim*, filed in the Cayman Proceeding on July 15, 2025 [Docket No. 4536-B]			

[4] This demonstrative was used at the 9019 Hearing on June 25, 2025 and admitted into evidence at the request of Mr. Lang, Dugaboy's attorney. *See* June 25, 2025 transcript (Exhibit 62) at 171:15-25.

Number	Exhibit	HCMLP Prior W&E Ref.[3]	Offered	Admitted
64.	*The Dugaboy Investment Trust's Motion to Stay 9019 Order* [Docket No. 4326] and accompanying exhibits, filed in the United States Bankruptcy Court for the Northern District of Texas on July 17, 2025 [Docket No. 4326]			
65.	*Memorandum Opinion and Order Regarding Stay Requests [Addressing DE ##4326 & 4308]* (Denying Stay) dated July 21, 2025 [Docket No. 4333]			
66.	Charitable DAF Holdco, Ltd. Guidance Notes for Members of the Liquidation Committee (not dated) [Docket No. 4534-9]			
67.	CWR Form No. 15, Liquidator's Certificate (Composition of Liquidation Committee) (O. 9, r. 1) in the Grand Court of the Cayman Islands Financial Services Division, dated July 21, 2025 [Docket No. 4534-17]			
68.	*Verified Petition for (I) Recognition of Foreign Main Proceeding, (II) Recognition of Foreign Representatives, and (III) Related Relief Under Chapter 15 of the Bankruptcy Court, filed in the United States District Court for the District of* Delaware, dated July 21, 2025 [Docket No. 4536-J]			
69.	*Declaration of Margot MacInnis*, sworn to on July 21, 2025, and filed in the United States Bankruptcy Court for the District of Delaware in connection with the Ch. 15 Recognition Petition [Docket 4521-6 (Exhibit G)]			
70.	*Third Affidavit of Margot MacInnis* filed in Grand Court of the Cayman Islands November 2025 (Under Seal)			
D.	**The Cayman Court Rejects the Dondero Foundation's Fraud Claims**			
71.	Letter from Maples and Calder (Cayman) LLP to Karen Hoskins, Personal Assistant to the Hon. Justice Raj Parker of the Grand Court of the Cayman Islands Financial Services Division, dated February 3, 2026 [Docket No. 4556-22]			
72.	*Judgment in In re Charitable DAF Holdco, Ltd.*, filed in the Grand Court of the Cayman Islands Financial Services Division on February 10, 2026 [Docket No. 4534-4]			

Number	Exhibit	HCMLP Prior W&E Ref.[3]	Offered	Admitted
E.	**Other**			
73.	Settlement Agreement and General Release dated May 19, 2025 [Docket No. 4217-7]	1		
74.	*Notice of Appeal of Order Pursuant to Bankruptcy Rule 9019 and 11 U.S.C. § 363 Approving Settlement Between the Highland Entities and the HMIT Entities and Authorizing Actions Consistent Therewith* dated July 15, 2025 [Docket No. 4311]			
75.	Dugaboy's Index (compiled from all documents Dugaboy filed at Docket Nos. 4513 and 4521), a document prepared by professionals employed by my firm at my direction dated April 3, 2026 [Docket No. 4536-A]			
76.	Executed Withdrawal Letters – Dolomiti and Hakusan dated February 6, 2025			
77.	Deposition Transcript of James Dondero dated May 8, 2026			
78.	*Highland Capital Management, L.P.'s Requests for the Production of Documents Directed to the Dugaboy Investment Trust* dated February 2026 [Dkt 4551-8]			
79.	Membership Interest Purchase Agreement, dated August 1, 2022 by and among John Honis, as seller, DAF Holdings Corp., as buyer, and CLO Holdco, Ltd., as guarantor			
80.	Amended and Restated Limited Partnership Agreement of Rand PE Fund, dated as of November 30, 2015			
81.	Investment Management Agreement, dated as of November 30, 2015, by and among Rand Advisors and Atlas IDF			
82.	Investment Management Agreement, dated as of November 30, 2015, by and among Rand Advisors and Rand PE Fund			
83.	Assignment and Assumption of Membership Interest Agreement, dated March 24, 2021, between Grant J. Scott and Mark E. Patrick			

Number	Exhibit	HCMLP Prior W&E Ref.[3]	Offered	Admitted
84.	Amended and Restated Limited Liability Company Agreement of DAF GP, dated as of January 1, 2012			
85.	Second Amended and Restated Exempted Limited Partnership Agreement of DAF Fund, dated March 11, 2024			
86.	Contribution and Assignment Agreement, dated April 27, 2023, by and among DAF Fund, CLO Holdco, Ltd, Liberty CLO Holdco, Ltd., and DAF Holdings Corp.			
87.	Highland Demonstrative Exhibit: Highland's Slide Deck for Hearing on Motion for Relief from Order and Motion to Vacate			
88.	*Summons* filed March 3, 2026 in CICA Civil Appeal No. 3 of 2026 pending in the Cayman Islands Court of Appeal			
89.	March 27, 2026 Hearing Transcript from proceedings in CICA Civil Appeal No. 3 of 2026 pending in the Cayman Islands Court of Appeal			
90.	Highland Santa Barbara Foundation Inc.'s 2024 Form 990			
91.	Highland Kansas City Foundation Inc.'s 2024 Form 990			
92.	Highland Dallas Foundation Inc.'s 2024 Form 990			
93.	Certificate of the Order of the Court of Appeal dated April 22, 2026 in CICA Civil Appeal No. 3 of 2026 pending in the Cayman Islands Court of Appeal			
94.	Highland Demonstrative Exhibit: Highland's Opening Slide Deck for Hearing on Motion for Relief from Order and Motion to Vacate			
95.	**May 9, 2025 Notice Letter from Skyview Group to Charitable DAF Fund, L.P.**			
96.	**May 9, 2025 Notice Letter from Skyview Group to Rand Advisors**			
97.	**May 12, 2025 Letter from Margot MacInnis to Shawn Raver re: Notice of Liquidation and Appointment of Official Liquidators for Charitable DAF HoldCo, Ltd**			

Number	Exhibit	HCMLP Prior W&E Ref.[3]	Offered	Admitted
98.	Any document entered or filed in Highland Capital Management, L.P.'s chapter 11 Bankruptcy Case or any associated contested matter or adversary proceeding, including any exhibits thereto			
99.	All exhibits necessary for impeachment and/or rebuttal purposes			
100.	All exhibits identified by or offered by any other party at the Hearing			

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Dated: May 11, 2026

PACHULSKI STANG ZIEHL & JONES LLP

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Toronto
Washington, DC

* Associated Firm
** In cooperation with Trench, Rossi e Watanabe Advogados

May 09, 2025

By overnight FedEx and email

Charitable DAF Fund, L.P.
c/o Charitable DAF GP, LLC
Walkers Corporate Services Limited
Walker House, 87 Mary Street
George Town, Grand Cayman KY-1 9005
Cayman Islands
Attn: Paul Murphy

Notice of Disclosure Pursuant to Court Order

Dear Mr. Murphy,

We are counsel to Highgate Consulting Group, Inc. d/b/a Skyview Group ("Skyview"). Our client has received a Notice dated May 6, 2025 ("Notice") from the Joint Official Liquidators ("JOLs") for Charitable DAF HoldCo, Ltd., appointed pursuant to a Supervision Order issued by the Grand Court of the Cayman Islands on May 6, 2025 ("Order"), both attached.

Pursuant to the Order and Order 26, Rule 3(1) of the Companies Winding-up rules (As Amended), the Notice requires that Skyview (1) "[a]rrange for any books or records held by [Skyview] on behalf of [Charitable DAF HoldCo, Ltd.] and its current and former subsidiaries to be immediately delivered up to the JOLs" and (2) inform the JOLs of the location of any "such books and records[that] are not in [Skyview's] possession and/or custody."

In accordance with Section 5.04(d) of the Services Agreement between Skyview and Charitable DAF Fund, L.P., dated April 27, 2021 (the "Agreement"), formal notice is hereby given that Skyview intends to comply with the Notice and Order, including by producing responsive documents that may include Confidential Information under the Agreement. Skyview intends to make an initial production on or about May 12, 2025.

Regards,

/s Michelle M Hartmann

Michelle M Hartmann
Partner
+1 214 978 3421
Michelle.Hartmann@bakermckenzie.com

Encl.

Cc: Geoffrey Sykes
Walkers
By email: geoffrey.sykes@walkersglobal.com

Jennifer Colegate
Baker & Partners LLP
By email: jennifercolegate@bakerpartners.com

Sandipan Bhowmik
By email: cdaf.core@uk.gt.com

Grant Thornton

Our Ref: 20250506 – Charitable DAF HoldCo, Ltd

Grant Thornton Specialist Services (Cayman) Limited
2nd floor Century Yard,
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Skyview Group
J.P. Sevilla and Isaac Leventon
c/o 2101 Cedar Springs Road
Suite 1200, Dallas, Texas
75201, Unites States

Via email: jsevilla@skyviewgroup.com;
lleventon@skyviewgroup.com

6 May 2025

Dear Sirs,

Re: Charitable DAF HoldCo, Ltd (In Official Liquidation) (the "Company")
FSD Cause No: 2025-116 (JAJ)
Reg. No: 263805

Notice of Liquidation and Appointment of Official Liquidators

As you may be aware, the Company was placed in voluntary liquidation on 2 April 2025, with Mitchell Mansfield and William Clarke of Kroll (Cayman) Ltd appointed as Joint Voluntary Liquidators of the Company.

Please be advised that pursuant to an application made by (1) The Highland Dallas Foundation, Inc, (2) The Highland Kansas City Foundation, Inc, (3) The Highland Santa Barbara Foundation, Inc, (4) The HCMLP Charitable Fund (together the "**Petitioners**"), in their capacity as participating shareholders of the Company, it was ordered on 6 May 2025, that the voluntary liquidation of the Company be continued under supervision of the Grand Court of the Cayman Islands (the "**Court**") and that Margot MacInnis and Sandipan Bhowmik, both of Grant Thornton Specialist Services (Cayman) Limited ("**GTSS**"), be appointed as Joint Official Liquidators ("**JOLs**") of the Company. A copy of the sealed order confirming their appointment is attached for your records.

In accordance with the Cayman Islands Companies Act (As Revised) (the "**Act**") and the powers conferred on the JOLs as per the sealed order, the JOLs act in the name and on behalf of the Company. As such, with effect from the date of our appointment, the JOLs are empowered to take control of the Company's assets and investigate its affairs. Although you may be aware, our responsibilities as JOLs require that we advise you that you can no longer act on instructions from the directors of the Company as their powers ceased upon our appointment.

Delivery of Books & Records

Pursuant to Order 26, Rule 3 (1) of the Companies Winding-up rules (As Amended) ("**CWRs**"), the JOLs are required to take possession or control of all the Company's books and records, including those maintained in electronic format.

Chartered Accountants. Grant Thornton Specialist Services (Cayman) Limited is a member firm of Grant Thornton International Ltd (GTIL) and a subsidiary of Grant Thornton UK LLP. GTIL and the member firms are not a worldwide partnership. Services are delivered by the member firms. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions. Please see grantthornton.ky for further details. Subject to local regulations.

As such, we request that you:

1. Arrange for any books and records held by you on behalf of the Company and its current and former subsidiaries to be immediately delivered up to the JOLs. Should you be aware of any property of the Company or its current or former subsidiaries that is currently not in your possession, please let us know of their whereabouts as a matter of urgency.

2. To the extent that such books and records are not in your possession and/or custody, please inform us of the location of these books and records.

3. Please send all future correspondence relating to the Company to our attention at cdaf.core@uk.gt.com.

Proof of Debt

If you believe you are a creditor of the Company, please provide full details of any amounts owed to you by completing the attached proof of debt form which should be returned to our office with any supporting documentation within 21 days of the date of this letter.

Contact

If you have any questions or concerns, please contact us via e-mail at cdaf.core@uk.gt.com.

Yours faithfully,
For and on behalf of Charitable DAF HoldCo Ltd (in Official Liquidation)



Sandipan Bhowmik
Joint Official Liquidator
As agent and without personal liability

Encl.
- Supervision Order - 2025-116 (JAJ)
- Proof of Debt (CWR Form 24)

FSD NO. 116 OF 2025 (JAJ)

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

IN THE MATTER OF SECTION 131 OF THE COMPANIES ACT (2025 REVISION)
AND IN THE MATTER OF CHARITABLE DAF HOLDCO, LTD

BEFORE THE HONOURABLE JUSTICE JALIL ASIF KC
IN CHAMBERS

6 MAY 2025

SUPERVISION ORDER

UPON the petition filed on 2 May 2025 by (1) the Highland Dallas Foundation, Inc., (2) the Highland Kansas City Foundation, Inc., (3) the Highland Santa Barbara Foundation, Inc., and (4) the HCMLP Charitable Fund for an order that the voluntary liquidation of Charitable DAF HoldCo, Ltd continue under the supervision of the Court pursuant to s.131 Companies Act (2025 Revision)

AND UPON hearing counsel for the Petitioners and counsel for DFW Charitable Foundation

AND UPON reading the petition herein, the affidavit of Julie Diaz and exhibit JD-2 sworn on 29 April 2025 and the affirmation of Rhiannon Zanetic and exhibit RMZ-1 signed (but not affirmed) on 29 April 2025

AND UPON reading the following documents filed in Cause FSD 2025-0099 (JAJ): the winding up petition filed on 10 April 2025, the first affidavit of Julie Diaz and exhibit JD-1 sworn on 10 April 2025, the affidavit of James Dondero and exhibit JDD-1 sworn on 9 April 2025 and the affidavit of Geoffrey Sykes and exhibit GS-1 sworn on 27 April 2025

AND UPON reading the affidavit of Margot Macinnis and exhibit MM-1 sworn on 28 April 2025 and the affidavit of Sandipan Bhowmik and exhibit SB-1 sworn on 28 April 2025 providing their consents to act as official liquidators of Charitable DAF HoldCo, Ltd

IT IS HEREBY ORDERED that:

1. The voluntary liquidation of Charitable DAF HoldCo, Ltd ("the Company") be continued under the supervision of the Court pursuant to s.131 of the Act and O.15, r.8 of the Companies Winding Up Rules (2023 Consolidation).

THIS ORDER was filed by Johnstone Law Ltd., attorneys for the Petitioners, whose address for service is Unit 9, Tropic Centre, 18 Earth Close, Grand Cayman, KY1-1109, Cayman Islands (**Ref:AJ/RZ/0016**)

2. The following persons are appointed as joint official liquidators of the Company:

Name	**Address**	**Contact Details**
Margot MacInnis	Grant Thornton Specialist Services (Cayman) Limited, 2nd Floor, Century Yard, Cricket Square, Grand Cayman, KY1-1102, Cayman Islands	+1 345 949 8588 margot.macinnis@uk.gt.com
Sandipan Bhowmik		+1 345 949 8588 sandipan.bhowmik@uk.gt.com

3. The joint official liquidators may act jointly and severally.

4. The joint official liquidators are not required to give security for their appointment.

5. The joint official liquidators are authorised to exercise the following powers in Part I of Third Schedule 3 to the Companies Act, without requiring further sanction by the Court:

   a) the power to commence legal proceedings in the name and on behalf of the Company to obtain the provision of information and/or documents and/or the examination of individuals in the Cayman Islands or the United States; and

   b) the power to apply in the Cayman Islands or the United States for the preservation, freezing or attachment of assets to which the Company is or may arguably be entitled.

6. The joint official liquidators are in addition authorised to exercise the following powers and to take the following steps without further sanction by the Court:

   a) the power to present a petition for the winding up of Charitable DAF Fund, LP (the Fund) if so advised;

   b) the power to file a summons and to apply for an order appointing provisional liquidators of the Fund if so advised; and

   c) the power to seek registration or recognition of themselves and/or the Official Liquidation in any State in the United States for any purpose connected with the exercise of the powers specified in paragraphs 5(a) or 5(b) of this Order.

7. The Court dispenses with the requirement for the summons herein and the hearing of the summons to be advertised pursuant to CWR O.15.

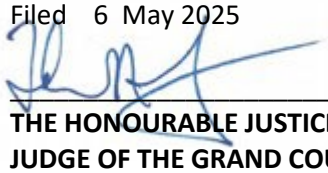
8. The joint official liquidators' reasonable remuneration and expenses be paid out of the assets of the Company in accordance with s.109 of the Act, Part III of the Insolvency Practitioners Regulations and CWR O.20.

9. The joint voluntary liquidators shall prepare a final report and accounts for the period from the commencement of the voluntary liquidation until the date of this Order and shall deliver such report to the joint official liquidators within 28 days of this Order.

THIS ORDER was filed by Johnstone Law Ltd., attorneys for the Petitioners, whose address for service is Unit 9, Tropic Centre, 18 Earth Close, Grand Cayman, KY1-1109, Cayman Islands (**Ref:AJ/RZ/0016**)

10. The costs of this summons shall be paid out of the assets of the Company as an expense in the liquidation, such costs to be taxed on the indemnity basis if not agreed with the joint official liquidators.

Dated 6 May 2025
Filed 6 May 2025



THE HONOURABLE JUSTICE JALIL ASIF KC
JUDGE OF THE GRAND COURT

THIS ORDER was filed by Johnstone Law Ltd., attorneys for the Petitioners, whose address for service is Unit 9, Tropic Centre, 18 Earth Close, Grand Cayman, KY1-1109, Cayman Islands (**Ref:AJ/RZ/0016**)

Commercial in Confidence

CWR Form No. 24

Proof of Debt (standard form) (O.16, r.2)

THE COMPANIES ACT

PROOF OF DEBT

Charitable DAF HoldCo, Ltd (In Official Liquidation)
Registration No: 263805
Date of liquidation: 6 May 2025
FSD CAUSE NO: 2025-116 (JAJ)

1	Creditor's Name	
2	Creditor's Address and relevant contact details	
3	Amount of claim	
	Principal	
	Interest (if any)	
	Total	
4	Summarise the basis upon which the claim arises	
5	List of supporting documentation (copies of which must be attached)	

Commercial in Confidence

6	Summarise basis for interest claim, if any	
7	Interest calculation	
8	Particulars of any security held including a list of the relevant documentation	
9	Value of the security and date of valuation	

Where necessary, please use supplementary attachments to respond in detail.

Dated: _____

_____
Creditor's signature

_____
Name of authorised signatory

_____
Title

Contact Details:

Address……..

……..……..

Telephone/Fax #.....

Email address ……..

EXHIBIT 96

Baker McKenzie.

Baker & McKenzie LLP

1900 North Pearl Street
Suite 1500
Dallas, TX 75201
United States

Tel: +1 214 978 3000
Fax: +1 214 978 3099
www.bakermckenzie.com

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Sao Paulo**
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Toronto
Washington, DC

* Associated Firm
** In cooperation with Trench, Rossi e Watanabe Advogados

May 09, 2025

Rand Advisors
87 Railroad Place - 403
Saratoga Springs, NY 12866
Attn: John Honis

By overnight FedEx and email
jhonis@randadvisors.com

Notice of Disclosure Pursuant to Court Order

Dear Mr. Honis,

We are counsel to Highgate Consulting Group, Inc. d/b/a Skyview Group ("Skyview"). Our client has received a Notice dated May 6, 2025 ("Notice") from the Joint Official Liquidators ("JOLs") for Charitable DAF HoldCo, Ltd., appointed pursuant to a Supervision Order issued by the Grand Court of the Cayman Islands on May 6, 2025 ("Order"), both attached.

Pursuant to the Order and Order 26, Rule 3(1) of the Companies Winding-up rules (As Amended), the Notice requires that Skyview (1) "[a]rrange for any books or records held by [Skyview] on behalf of [Charitable DAF HoldCo, Ltd.] and its current and former subsidiaries to be immediately delivered up to the JOLs" and (2) inform the JOLs of the location of any "such books and records[that] are not in [Skyview's] possession and/or custody."

In accordance with Section 5.06 of the Services Agreement between Skyview and Recipients affiliated with Rand Advisors, LLC, dated March 30, 2021 (the "Agreement"), formal notice is hereby given that Skyview intends to comply with the Notice and Order, including by producing responsive documents that may include Confidential Information under the Agreement. Skyview intends to make an initial production on or about May 12, 2025.

Regards,

/s Michelle M Hartmann

Michelle M Hartmann
Partner
+1 214 978 3421
Michelle.Hartmann@bakermckenzie.com

Encl.

Cc: Geoffrey Sykes
Walkers
By email: geoffrey.sykes@walkersglobal.com

Jennifer Colegate
Baker & Partners LLP
By email: jennifercolegate@bakerpartners.com

Sandipan Bhowmik
By email: cdaf.core@uk.gt.com

Grant Thornton

Our Ref: 20250506 – Charitable DAF HoldCo, Ltd

Grant Thornton Specialist Services (Cayman) Limited
2nd floor Century Yard,
Cricket Square,
PO Box 1044,
Grand Cayman, KY1-1102
Cayman Islands

T +1 (345) 949 8588
F +1 (345) 949 7120

Skyview Group
J.P. Sevilla and Isaac Leventon
c/o 2101 Cedar Springs Road
Suite 1200, Dallas, Texas
75201, Unites States

Via email: jsevilla@skyviewgroup.com;
lleventon@skyviewgroup.com

6 May 2025

Dear Sirs,

Re: Charitable DAF HoldCo, Ltd (In Official Liquidation) (the "Company")
FSD Cause No: 2025-116 (JAJ)
Reg. No: 263805

Notice of Liquidation and Appointment of Official Liquidators

As you may be aware, the Company was placed in voluntary liquidation on 2 April 2025, with Mitchell Mansfield and William Clarke of Kroll (Cayman) Ltd appointed as Joint Voluntary Liquidators of the Company.

Please be advised that pursuant to an application made by (1) The Highland Dallas Foundation, Inc, (2) The Highland Kansas City Foundation, Inc, (3) The Highland Santa Barbara Foundation, Inc, (4) The HCMLP Charitable Fund (together the "**Petitioners**"), in their capacity as participating shareholders of the Company, it was ordered on 6 May 2025, that the voluntary liquidation of the Company be continued under supervision of the Grand Court of the Cayman Islands (the "**Court**") and that Margot MacInnis and Sandipan Bhowmik, both of Grant Thornton Specialist Services (Cayman) Limited ("**GTSS**"), be appointed as Joint Official Liquidators ("**JOLs**") of the Company. A copy of the sealed order confirming their appointment is attached for your records.

In accordance with the Cayman Islands Companies Act (As Revised) (the "**Act**") and the powers conferred on the JOLs as per the sealed order, the JOLs act in the name and on behalf of the Company. As such, with effect from the date of our appointment, the JOLs are empowered to take control of the Company's assets and investigate its affairs. Although you may be aware, our responsibilities as JOLs require that we advise you that you can no longer act on instructions from the directors of the Company as their powers ceased upon our appointment.

Delivery of Books & Records

Pursuant to Order 26, Rule 3 (1) of the Companies Winding-up rules (As Amended) ("**CWRs**"), the JOLs are required to take possession or control of all the Company's books and records, including those maintained in electronic format.

Chartered Accountants. Grant Thornton Specialist Services (Cayman) Limited is a member firm of Grant Thornton International Ltd (GTIL) and a subsidiary of Grant Thornton UK LLP. GTIL and the member firms are not a worldwide partnership. Services are delivered by the member firms. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions. Please see grantthornton.ky for further details. Subject to local regulations.

As such, we request that you:

1. Arrange for any books and records held by you on behalf of the Company and its current and former subsidiaries to be immediately delivered up to the JOLs. Should you be aware of any property of the Company or its current or former subsidiaries that is currently not in your possession, please let us know of their whereabouts as a matter of urgency.

2. To the extent that such books and records are not in your possession and/or custody, please inform us of the location of these books and records.

3. Please send all future correspondence relating to the Company to our attention at cdaf.core@uk.gt.com.

Proof of Debt

If you believe you are a creditor of the Company, please provide full details of any amounts owed to you by completing the attached proof of debt form which should be returned to our office with any supporting documentation within 21 days of the date of this letter.

Contact

If you have any questions or concerns, please contact us via e-mail at cdaf.core@uk.gt.com.

Yours faithfully,
For and on behalf of Charitable DAF HoldCo Ltd (in Official Liquidation)



Sandipan Bhowmik
Joint Official Liquidator
As agent and without personal liability

Encl.
- Supervision Order - 2025-116 (JAJ)
- Proof of Debt (CWR Form 24)

FSD NO. 116 OF 2025 (JAJ)

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

IN THE MATTER OF SECTION 131 OF THE COMPANIES ACT (2025 REVISION)
AND IN THE MATTER OF CHARITABLE DAF HOLDCO, LTD

BEFORE THE HONOURABLE JUSTICE JALIL ASIF KC
IN CHAMBERS

6 MAY 2025

SUPERVISION ORDER

UPON the petition filed on 2 May 2025 by (1) the Highland Dallas Foundation, Inc., (2) the Highland Kansas City Foundation, Inc., (3) the Highland Santa Barbara Foundation, Inc., and (4) the HCMLP Charitable Fund for an order that the voluntary liquidation of Charitable DAF HoldCo, Ltd continue under the supervision of the Court pursuant to s.131 Companies Act (2025 Revision)

AND UPON hearing counsel for the Petitioners and counsel for DFW Charitable Foundation

AND UPON reading the petition herein, the affidavit of Julie Diaz and exhibit JD-2 sworn on 29 April 2025 and the affirmation of Rhiannon Zanetic and exhibit RMZ-1 signed (but not affirmed) on 29 April 2025

AND UPON reading the following documents filed in Cause FSD 2025-0099 (JAJ): the winding up petition filed on 10 April 2025, the first affidavit of Julie Diaz and exhibit JD-1 sworn on 10 April 2025, the affidavit of James Dondero and exhibit JDD-1 sworn on 9 April 2025 and the affidavit of Geoffrey Sykes and exhibit GS-1 sworn on 27 April 2025

AND UPON reading the affidavit of Margot Macinnis and exhibit MM-1 sworn on 28 April 2025 and the affidavit of Sandipan Bhowmik and exhibit SB-1 sworn on 28 April 2025 providing their consents to act as official liquidators of Charitable DAF HoldCo, Ltd

IT IS HEREBY ORDERED that:

1. The voluntary liquidation of Charitable DAF HoldCo, Ltd ("the Company") be continued under the supervision of the Court pursuant to s.131 of the Act and O.15, r.8 of the Companies Winding Up Rules (2023 Consolidation).

THIS ORDER was filed by Johnstone Law Ltd., attorneys for the Petitioners, whose address for service is Unit 9, Tropic Centre, 18 Earth Close, Grand Cayman, KY1-1109, Cayman Islands (**Ref:AJ/RZ/0016**)

2. The following persons are appointed as joint official liquidators of the Company:

Name	**Address**	**Contact Details**
Margot MacInnis	Grant Thornton Specialist Services (Cayman) Limited, 2nd Floor, Century Yard, Cricket Square, Grand Cayman, KY1-1102, Cayman Islands	+1 345 949 8588 margot.macinnis@uk.gt.com
Sandipan Bhowmik		+1 345 949 8588 sandipan.bhowmik@uk.gt.com

3. The joint official liquidators may act jointly and severally.

4. The joint official liquidators are not required to give security for their appointment.

5. The joint official liquidators are authorised to exercise the following powers in Part I of Third Schedule 3 to the Companies Act, without requiring further sanction by the Court:

   a) the power to commence legal proceedings in the name and on behalf of the Company to obtain the provision of information and/or documents and/or the examination of individuals in the Cayman Islands or the United States; and

   b) the power to apply in the Cayman Islands or the United States for the preservation, freezing or attachment of assets to which the Company is or may arguably be entitled.

6. The joint official liquidators are in addition authorised to exercise the following powers and to take the following steps without further sanction by the Court:

   a) the power to present a petition for the winding up of Charitable DAF Fund, LP (the Fund) if so advised;

   b) the power to file a summons and to apply for an order appointing provisional liquidators of the Fund if so advised; and

   c) the power to seek registration or recognition of themselves and/or the Official Liquidation in any State in the United States for any purpose connected with the exercise of the powers specified in paragraphs 5(a) or 5(b) of this Order.

7. The Court dispenses with the requirement for the summons herein and the hearing of the summons to be advertised pursuant to CWR O.15.

8. The joint official liquidators' reasonable remuneration and expenses be paid out of the assets of the Company in accordance with s.109 of the Act, Part III of the Insolvency Practitioners Regulations and CWR O.20.

9. The joint voluntary liquidators shall prepare a final report and accounts for the period from the commencement of the voluntary liquidation until the date of this Order and shall deliver such report to the joint official liquidators within 28 days of this Order.

THIS ORDER was filed by Johnstone Law Ltd., attorneys for the Petitioners, whose address for service is Unit 9, Tropic Centre, 18 Earth Close, Grand Cayman, KY1-1109, Cayman Islands (**Ref:AJ/RZ/0016**)

10. The costs of this summons shall be paid out of the assets of the Company as an expense in the liquidation, such costs to be taxed on the indemnity basis if not agreed with the joint official liquidators.

Dated 6 May 2025
Filed 6 May 2025

_____
THE HONOURABLE JUSTICE JALIL ASIF KC
JUDGE OF THE GRAND COURT

THIS ORDER was filed by Johnstone Law Ltd., attorneys for the Petitioners, whose address for service is Unit 9, Tropic Centre, 18 Earth Close, Grand Cayman, KY1-1109, Cayman Islands (**Ref:AJ/RZ/0016**)

Commercial in Confidence

CWR Form No. 24

Proof of Debt (standard form) (O.16, r.2)

THE COMPANIES ACT

PROOF OF DEBT

Charitable DAF HoldCo, Ltd (In Official Liquidation)
Registration No: 263805
Date of liquidation: 6 May 2025
FSD CAUSE NO: 2025-116 (JAJ)

1	Creditor's Name	
2	Creditor's Address and relevant contact details	
3	Amount of claim	
	Principal	
	Interest (if any)	
	Total	
4	Summarise the basis upon which the claim arises	
5	List of supporting documentation (copies of which must be attached)	

Commercial in Confidence

6	Summarise basis for interest claim, if any	
7	Interest calculation	
8	Particulars of any security held including a list of the relevant documentation	
9	Value of the security and date of valuation	

Where necessary, please use supplementary attachments to respond in detail.

Dated: _____

_____
Creditor's signature

_____
Name of authorised signatory

_____
Title

Contact Details:

Address……..

……..……..

Telephone/Fax #.....

Email address ……..

EXHIBIT 97

Commercial in Confidence

Grant Thornton

Our Ref: 20250512 – Charitable DAF HoldCo, Ltd

Grant Thornton Specialist Services (Cayman) Limited
2nd floor Century Yard,
Cricket Square,
PO Box 1044,
Grand Cayman, KY1-1102
Cayman Islands

T +1 (345) 949 8588
F +1 (345) 949 7120

Shawn Raver
2620 White Rock Rd.
Dallas
TX 75214

Via email to: sraver@hotmail.com & sraver@charitabledaf.com

12 May 2025

Dear Mr. Raver,

Re: Charitable DAF HoldCo, Ltd (In Official Liquidation) (the "Company")
FSD Cause No: 2025-116 (JAJ)
Reg. No: 263805

Notice of Liquidation and Appointment of Official Liquidators

We write to advise that the Company was placed in voluntary liquidation on 2 April 2025, with Mitchell Mansfield and William Clarke of Kroll (Cayman) Ltd appointed as Joint Voluntary Liquidators of the Company.

We also write to advise that pursuant to an application made by (1) The Highland Dallas Foundation, Inc, (2) The Highland Kansas City Foundation, Inc, (3) The Highland Santa Barbara Foundation, Inc, (4) The HCMLP Charitable Fund (together the "**Petitioners**"), in their capacity as participating shareholders of the Company, it was ordered on 6 May 2025, that the voluntary liquidation of the Company be continued under supervision of the Grand Court of the Cayman Islands (the "**Court**") and that Margot MacInnis and Sandipan Bhowmik, both of Grant Thornton Specialist Services (Cayman) Limited ("**GTSS**"), be appointed as Joint Official Liquidators ("**JOLs**") of the Company. A copy of the sealed order confirming their appointment is attached for your records.

In accordance with the Cayman Islands Companies Act (As Revised) (the "**Act**") and the powers conferred on the JOLs as per the sealed order, the JOLs act in the name and on behalf of the Company. As such, with effect from the date of our appointment, the JOLs are empowered to take control of the Company's assets and investigate its affairs. Although you may be aware, our responsibilities as JOLs require that we advise you that you can no longer act on instructions from the directors of the Company as their powers ceased upon our appointment.

Delivery of Books & Records

We understand that you were engaged by the Company as its Chief Operating Officer and Assistant General Counsel effective 1 January 2023. Pursuant to Order 26, Rule 3 (1) of the Companies Winding-up rules (As Amended) ("**CWRs**"), the JOLs are required to take possession or control of all the Company's books and records, including those maintained in electronic format. As such, we request that you:

Chartered Accountants. Grant Thornton Specialist Services (Cayman) Limited is a member firm of Grant Thornton International Ltd (GTIL) and a subsidiary of Grant Thornton UK LLP. GTIL and the member firms are not a worldwide partnership. Services are delivered by the member firms. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions. Please see grantthornton.ky for further details. Subject to local regulations.

1. Arrange for any books and records held by you on behalf of the Company to be immediately delivered up to the JOLs. Should you be aware of any property of the Company that is currently not in your possession, please let us know of their whereabouts as a matter of urgency;

2. To the extent that such books and records are not in your possession and / or custody, please inform us of the location of these books and records;

3. The details of any retainer or funds held on behalf of the Company; and

4. Please send all future correspondence relating to the Company to our attention at cdaf.core@uk.gt.com.

Proof of Debt

If you believe you are a creditor of the Company, please provide full details of any amounts owed to you by completing the attached proof of debt form which should be returned to our office with any supporting documentation within 21 days of the date of this letter. Non-receipt of a claim from you by the aforesaid date will be taken to mean you have no claim against the Company.

If you have any questions or concerns, please contact us via e-mail at cdaf.core@uk.gt.com.

Yours sincerely,
For and on behalf of the Company



Margot MacInnis
Joint Official Liquidator
As agent and without personal liability

Encl.
-Supervisory Court Order – 2025-116 (JAJ)
-Proof of Debt – CWR 24