Deloitte Tax LLP
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Todd Crawford

Tax Services Provider

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

In re:	Chapter 11
HIGHLAND CAPITAL MANAGEMENT, L.P.,[1]	Case No. 19-34054-sgj11
Debtor.	**Objection Deadline: August 17, 2021 at 5:00 p.m. (CT)** **Hearing Date: Scheduled only if necessary**

FIFTH MONTHLY FEE STATEMENT OF DELOITTE TAX LLP FOR COMPENSATION FOR SERVICES RENDERED AS TAX SERVICES PROVIDER TO THE DEBTOR FOR THE PERIOD FROM JANUARY 1, 2021 THROUGH JANUARY 31, 2021

Name of Applicant:	Deloitte Tax LLP	
Authorized to Provide Professional Services as:	Tax Services Provider	
Date of Retention:	Nunc Pro Tunc to October 16, 2019	
Period for which Compensation and Reimbursement is Sought:	January 1, 2021 through January 31, 2021	
Total Amount of Fees Requested:	$	11,549.20
Less 20% Holdback	$	(2,309.84)
80% of Compensation Sought as Actual, Reasonable, and Necessary:	$	9,239.36
Amount of Expense Reimbursement Sought	$	-
Total Amount of Fees and Expense:	**$**	**9,239.36**

This is an: _X_ Monthly __ Interim __ Final Application

[1] The Debtor's last four digits of its taxpayer identification number are (6725). The headquarters and service address for the above-captioned Debtor is 300 Crescent Court, Suite 700, Dallas, TX 75201.

PRIOR FEE APPLICATIONS FILED

Date Filed / Docket #	Period Covered	Requested Fees	Requested Expenses	Approved Fees	Approved Expenses
03/09/21 Dkt. 2003	10/16/2019 - 07/31/2020	$ 87,972.80	$ -	$ 70,378.24	$ -
03/09/21 Dkt. 2004	08/01/2020 - 08/31/2020	$ 91,353.40	$ -	$ 73,082.72	$ -
03/09/21 Dkt. 2005	09/01/2020 - 09/30/2020	$ 78,594.30	$ -	$ 62,875.44	$ -
04/09/21 Dkt. 2182	10/01/2020 - 12/31/2020	$ 153,957.60	$ -		$ -
TOTAL		**$ 411,878.10**	**$ -**	**$ 206,336.40**	**$ -**

CUMULATIVE TIME SUMMARY

For the Period of January 1, 2021 through January 31, 2021

Professional	Level	Rate	Hours	Fees
Foreign Account Tax Compliance Services				
Vijayananda, Sagun	Partner/Principal	$719.00	2.0	$1,438.00
Bhatia, Simar	Manager	$534.00	0.5	$267.00
Mamdani, Anisha	Manager	$534.00	5.8	$3,097.20
Zhao, Anghua	Senior Consultant	$429.00	5.5	$2,359.50
Professional Subtotal:			**13.8**	**$7,161.70**

Professional	Level	Rate	Hours	Fees
Preparation of Fee Applications				
Abrom, Carisa	Senior Project Controller	$250.00	0.8	$200.00
Gutierrez, Dalia	Project Controller	$250.00	0.2	$50.00
Bhandari, Karan	Consultant	$225.00	3.0	$675.00
Tomar, Arzoo	Consultant	$225.00	1.0	$225.00
Veerabomma, Chandra	Consultant	$225.00	4.5	$1,012.50
Professional Subtotal:			**9.5**	**$2,162.50**

Professional	Level	Rate	Hours	Fees
Tax Compliance Services				
Mamdani, Anisha	Manager	$250.00	0.9	$225.00
Zhao, Anghua	Senior Consultant	$250.00	5.5	$1,375.00
Kumar, Varun	Consultant	$250.00	2.5	$625.00
Professional Subtotal:			**8.9**	**$2,225.00**
Total			**32.2**	**$11,549.20**

CUMULATIVE FEES BY CATEGORY SUMMARY

For the Period of January 1, 2021 through January 31, 2021

Categories	Hours	Fees
Foreign Account Tax Compliance Services	13.8	$7,161.70
Preparation of Fee Applications	9.5	$2,162.50
Tax Compliance Services	8.9	$2,225.00
Fees Category Subtotal :	**32.2**	**$11,549.20**

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

In re:	Chapter 11
HIGHLAND CAPITAL MANAGEMENT, L.P.,[1]	Case No. 19-34054-sgj11
Debtor.	**Objection Deadline: August 17, 2021 at 5:00 p.m. (CT)** **Hearing Date: Scheduled only if necessary**

FIFTH MONTHLY FEE STATEMENT OF DELOITTE TAX LLP FOR COMPENSATION FOR SERVICES RENDERED AS TAX SERVICES PROVIDER TO THE DEBTOR FOR THE PERIOD FROM JANUARY 1, 2021 THROUGH JANUARY 31, 2021

Deloitte Tax LLP ("Deloitte Tax" or the "Applicant"), tax services provider to Highland Capital Management ("Debtor") in this chapter 11 case, hereby seeks interim allowance and payment of compensation pursuant to sections 330 and 331 of title 11 of the United States Code (the "Bankruptcy Code"), rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and rule 2016-1 of the Local Bankruptcy Rules of Bankruptcy Court of the United States Bankruptcy Court for the Northern District of Texas (the "Local Rules"), for the period commenting January 1, 2021 through January 31, 2021 (the "Application Period"). In

[1] The Debtor's last four digits of its taxpayer identification number are (6725). The headquarters and service address for the above-captioned Debtor is 300 Crescent Court, Suite 700, Dallas, TX 75201.

support of this fee application (the "Fee Application"), Deloitte Tax respectfully represents as follows:

JURISDICTION

1. The United States Bankruptcy Court for the Northern District of Texas (the "Court") has subject matter jurisdiction to consider and determine this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

STATUTORY BASIS

2. The statutory predicates for the relief requested herein are: (i) sections 330 and 331 of the Bankruptcy Code; (ii) rule 2016 of the Bankruptcy Rules; (iii) rule 2016-1 of the Local Rules; and (iv) the Compensation Order (as defined below).

BACKGROUND

3. On October 16, 2019 (the "Petition Date"), the Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtor is authorized to continue to operate their business and manage their business and manage their property as debtor in possession pursuant to Sections 1107(a) and 1108 of the Bankruptcy Code.

4. On December 4, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [D.I. 141] (the "Compensation Order"), which generally sets forth the procedures for interim compensation and expense reimbursement for retained professionals.

RETENTION OF DELOITTE TAX

5. On February 27, 2020, the Debtor filed the *Debtor's Application for Entry of an Order (A) Authorizing the Employment and Retention of Deloitte Tax LLP as Tax Services Provider to the Debtor Nunc Pro Tunc to the Petition Date; And (B) Granting Related Relief* [D.I. 483] (the "Retention Application").

6. On March 27, 2020, the Court entered an order approving the Retention Application [D.I. 551] (the "Retention Order").

7. On April 24, 2020, the Debtor filed the *Notice of Additional Services To Be Provided By Deloitte Tax LLP* [D.I. 599] (the "Supplemental Application").

RELIEF REQUESTED

8. By this Fee Application, Deloitte Tax respectfully requests allowance and payment of $9,239.36 (80% of $11,549.20) as compensation for professional services rendered to the Debtor during the Application Period. Deloitte Tax did not incur any expenses during the Application Period. Deloitte Tax submits this Fee Application in accordance with the Compensation Order and the Retention Order. All services for which Deloitte Tax requests compensation were performed for the Debtor.

BASIS FOR RELIEF

9. This is the fifth monthly fee application filed by Deloitte Tax in this case. In connection with the professional services rendered, by this Fee Application, Deloitte Tax seeks compensation in the amount of $11,549.20. The Applicant maintains computerized records of the time expended in the rendering of the professional services required by the Debtor. These records are maintained in the ordinary course of the Applicant's business. A detailed statement of hours spent rendering professional services to the Debtor in support of Deloitte Tax's request for compensation for fees incurred during the Application Period is attached hereto as Exhibit A. Exhibit A: (i) identifies the professionals and paraprofessionals that rendered services in each project category; and (ii) describes each service such professional or paraprofessional performed.

10. No agreement or understanding exists between Deloitte Tax and any nonaffiliated or unrelated person or persons for the sharing of compensation received or to be received for professional services rendered in or in connection with these cases.

DESCRIPTION OF SERVICES RENDERED

11. Deloitte Tax provides below an overview of the services it rendered as tax services provider to the Debtor during the Application Period. Detailed descriptions of these services, the amount of fees incurred, and the amount of hours spent providing services throughout the Application Period are also provided in the attached Exhibits.

Foreign Account Tax Compliance Services:

Hours 13.8, Amount $7,161.70

- Deloitte Tax advised the Debtors regarding tax transparency regimes in the U.S. and other jurisdictions, including but not limited to Foreign Account Tax Compliance Act ("FATCA").
- Deloitte Tax advised the Debtors regarding tax documentation requests made to the Debtor pursuant to any U.S. information reporting and withholding or tax transparency regime requirements.

Tax Compliance Services:

Hours 8.9, Amount $2,225.00

- Deloitte Tax calculated tax adjustments based upon current year activity of the Debtors.
- Deloitte Tax reviewed lower-tier partnership Schedules K-1 for taxable income/loss and relevant footnote disclosure information.
- Deloitte Tax advised with the Debtors regarding admissibility of deductions related to the bankruptcy and required information for the U.S. federal and foreign reporting.
- Deloitte Tax prepared U.S. federal tax compliance workpapers.

Preparation of Fee Applications:

Hours 9.5, Amount $2,162.50

- During the Application Period, staff for Deloitte Tax reviewed data for its monthly fee application in accordance with the Compensation Order.

ALLOWANCE OF COMPENSATION

12. Because of the benefits realized by the Debtor, the nature of services provided, the amount of work done, the time consumed and the skill required, Deloitte Tax requests that it be allowed, on an interim basis, compensation for the professional services rendered during the Application Period in the sum of $11,549.20.

13. During the Application Period, allowance of compensation in the amount requested would result in a blended hourly billing rate for professionals of approximately $358.67.

14. Deloitte Tax respectfully submits that the professional services rendered by Deloitte Tax on behalf of the Debtor during the Application Period were reasonable, necessary and appropriate to the administration of these chapter 11 cases and related matters.

DELOITTE TAX'S REQUESTED FEES SHOULD BE ALLOWED BY THIS COURT

15. Section 330 provides that a court may award a professional employed under section 327 of the Bankruptcy Code "reasonable compensation for actual, necessary services rendered . . . and reimbursement for actual, necessary expenses." 11 U.S.C. § 330(a)(1). Section 330 sets forth the criteria for the award of compensation and reimbursement:

> In determining the amount of reasonable compensation to be awarded . . . the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –
>
> (a) the time spent on such services; the rates charged for such services;
> (b) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
> (c) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
> (d) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and

> (e) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3).

16. In the instant case, Deloitte Tax respectfully submits that the services for which it seeks compensation in this Application Period were necessary for and beneficial to the Debtor and were performed economically, effectively, and efficiently. Deloitte Tax further submits that the compensation requested herein is reasonable in light of the nature, extent, and value of such services to the Debtor. Further, in accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amount of fees requested is fair and reasonable given: (i) the complexity of these cases; (ii) the time expended; (iii) the nature and extent of the services rendered; (iv) the value of such services; and (v) the costs of comparable services other than in a case under the Bankruptcy Code. Accordingly, the approval of the compensation sought herein is warranted.

CERTIFICATE OF COMPLIANCE AND WAIVER

17. The undersigned representative of Deloitte Tax certifies that Deloitte Tax has reviewed the requirements of rule 2016-2 of the Local Rules and that the Fee Application substantially complies with that Local Rule. To the extent that the Fee Application does not comply in all respects with the requirements of Local Rule 2016-2, Deloitte Tax believes that such deviations are not material and respectfully requests that any such requirement be waived.

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WHEREFORE, Deloitte Tax respectfully requests that the Court enter an order: (i) granting the allowance of compensation for professional services rendered to the Debtor by Deloitte Tax during for the Application Period in the amount of $9,239.36 (80% of $11,549.20), for compensation for professional services rendered during the Application Period; (ii) authorizing and directing the Debtor to pay all such amounts to Deloitte Tax; and (iii) granting such other and relief as may be just and proper.

Dated: July 27, 2021
Houston, Texas

Respectfully submitted,

DELOITTE TAX LLP

/s/ Todd Crawford

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Highland Capital Management, L.P.

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

January 01, 2021 - January 31, 2021

Date	Description	Rate	Hours	Fees
Foreign Account Tax Compliance Services				
01/04/2021				
Vijayananda, Sagun	Call with R. Swadley and T. Thottichira (HCM) to discuss TY19 Cayman compliance declaration.	$719.00	0.7	$503.30
Vijayananda, Sagun	Draft email to A. Mamdani and K. Zhao (Deloitte) regarding TY19 Cayman compliance declaration.	$719.00	0.3	$215.70
01/06/2021				
Mamdani, Anisha	Email R. Swadley (HCM) regarding common reporting standard (CRS) compliance form service addendum.	$534.00	0.3	$160.20
Mamdani, Anisha	Call with K. Zhao (Deloitte) to discuss the CRS compliance form template.	$534.00	0.7	$373.80
Mamdani, Anisha	Send the common reporting standard (CRS) compliance form service addendum to C. Caskey (Deloitte) to fully execute the addendum.	$534.00	0.2	$106.80
Mamdani, Anisha	Call with K. Zhao (Deloitte) regarding CRS compliance template.	$534.00	0.2	$106.80
01/07/2021				
Mamdani, Anisha	Call with R. Swadley and T. Thottichira (HCM) on CRS compliance Form.	$534.00	0.5	$267.00
Mamdani, Anisha	Call and email with S. Vijayananda (Deloitte) and send meeting invite to client for going over the CRS compliance form template.	$534.00	0.3	$160.20
Zhao, Anghua	Call with R. Swadley and T. Thottichira (HCM) regarding Highland CRS compliance template status, explain filing process and open items required from the client.	$429.00	1.0	$429.00
01/11/2021				
Vijayananda, Sagun	Draft email to A. Mamdani and K. Zhao (Deloitte) regarding TY19 Cayman compliance declaration.	$719.00	0.3	$215.70
Vijayananda, Sagun	Call with R. Swadley and T. Thottichira (HCM) to discuss TY19 Cayman compliance declaration.	$719.00	0.7	$503.30
Zhao, Anghua	Review Highland global information reporting (GIR) tracker.	$429.00	1.0	$429.00

Highland Capital Management, L.P.

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

January 01, 2021 - January 31, 2021

Date	Description	Rate	Hours	Fees
Foreign Account Tax Compliance Services				
01/14/2021				
Mamdani, Anisha	Call with S. Vijayananda (Deloitte) to discuss on the fully executed addendum for CP3 closeout.	$534.00	0.5	$267.00
01/19/2021				
Mamdani, Anisha	Draft email to K. Zhao (Deloitte) regarding review of the financial Institution tracker and reconciliation of TY20 with the client list.	$534.00	0.5	$267.00
Mamdani, Anisha	Email S. Vijayananda (Deloitte) regarding addendum and proceeding with upcoming deadline and request for the services on the addendum.	$534.00	0.3	$160.20
Zhao, Anghua	Prepare report with foreign account tax compliance act/CRS due dates in different jurisdictions for TY20.	$429.00	1.0	$429.00
01/20/2021				
Mamdani, Anisha	Update the Cayman reporting detail per the comments from S. Vijayananda (Deloitte).	$534.00	0.5	$267.00
Zhao, Anghua	Compare Foreign Account Tax Compliance Act (FATCA)/Common Reporting Standards (CRS) entity list between the provided by client (PBC) file and global information reporting (GIR) tracker.	$429.00	1.0	$429.00
Zhao, Anghua	Update TY2020 global information reporting (GIR) tracker.	$429.00	1.0	$429.00
01/21/2021				
Bhatia, Simar	Bi-weekly call with R. Swadley (Highland), A. Mamdani, A. Zhao (Deloitte) regarding Cayman common reporting standards (CRS) compliance form reporting.	$534.00	0.5	$267.00
Mamdani, Anisha	Update advisory worksheet pertaining to the automatic exchange of information (AEOI) reporting for jurisdictions filings.	$534.00	1.3	$694.20

Highland Capital Management, L.P.

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

January 01, 2021 - January 31, 2021

Date	Description	Rate	Hours	Fees
Foreign Account Tax Compliance Services				
01/21/2021				
Mamdani, Anisha	Bi-weekly call with R. Swadley (Highland), S. Bhatia, A. Zhao (Deloitte) regarding Cayman common reporting standards (CRS) compliance form reporting.	$534.00	0.5	$267.00
Zhao, Anghua	Bi-weekly call with R. Swadley (Highland), S. Bhatia, A. Mamdani (Deloitte) regarding Cayman common reporting standards (CRS) compliance form reporting.	$429.00	0.5	$214.50
Subtotal for Foreign Account Tax Compliance Services:			13.8	$7,161.70
Preparation of Fee Applications				
01/04/2021				
Gutierrez, Dalia	Pull combined November/December 2020 data in preparation for the monthly fee application.	$250.00	0.2	$50.00
01/08/2021				
Abrom, Carisa	Revise August and September 2020 monthly fee applications.	$250.00	0.6	$150.00
01/11/2021				
Abrom, Carisa	Update November December 2020 monthly fee statement.	$250.00	0.2	$50.00
Bhandari, Karan	Review fees and expense for November and December 2020 for fee application preparation.	$225.00	3.0	$675.00
01/18/2021				
Tomar, Arzoo	Review fees for November and December 2020 for fee application preparation.	$225.00	1.0	$225.00
Veerabomma, Chandra	Review combined November and December 2020 fee detail.	$225.00	2.5	$562.50
01/22/2021				
Veerabomma, Chandra	Finalize November and December 2020 fee application.	$225.00	2.0	$450.00
Subtotal for Preparation of Fee Applications:			9.5	$2,162.50

Highland Capital Management, L.P.

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

January 01, 2021 - January 31, 2021

Date	Description	Rate	Hours	Fees
Tax Compliance Services				
01/06/2021				
Zhao, Anghua	Check open items on Highland common reporting standards (CRS) compliance template.	$250.00	1.5	$375.00
01/07/2021				
Kumar, Varun	Update the common reporting standard (CRS) compliance template for Highland Cayman financial information (FIs).	$250.00	0.5	$125.00
01/08/2021				
Zhao, Anghua	Reconcile financial information in Highland CRS compliance template with those in foreign account tax compliance act/CRS reporting.	$250.00	2.0	$500.00
01/11/2021				
Kumar, Varun	Prepare Highland_TY2019 Calendar workbook which contains the financial information (FI) list.	$250.00	2.0	$500.00
Mamdani, Anisha	Email C. Caskey (Deloitte) regarding updated service addendum for CRS compliance form.	$250.00	0.2	$50.00
Mamdani, Anisha	Email K. Zhao (Deloitte) regarding uploading the signed addendum to Deloitte Tax insight (DTi).	$250.00	0.2	$50.00
Zhao, Anghua	Review Cayman CRS compliance template.	$250.00	2.0	$500.00
01/12/2021				
Mamdani, Anisha	Complete the service addendum acceptance on CP3.	$250.00	0.5	$125.00
Subtotal for Tax Compliance Services:			8.9	$2,225.00
Total			**32.2**	**$11,549.20**

Highland Capital Management, L.P.

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

January 01, 2021 - January 31, 2021

Recapitulation

Name	Rate	Hours	Fees
Vijayananda, Sagun	$719.00	2.0	$1,438.00
Bhatia, Simar	$534.00	0.5	$267.00
Mamdani, Anisha	$534.00	5.8	$3,097.20
Zhao, Anghua	$429.00	5.5	$2,359.50
Abrom, Carisa	$250.00	0.8	$200.00
Gutierrez, Dalia	$250.00	0.2	$50.00
Kumar, Varun	$250.00	2.5	$625.00
Mamdani, Anisha	$250.00	0.9	$225.00
Zhao, Anghua	$250.00	5.5	$1,375.00
Bhandari, Karan	$225.00	3.0	$675.00
Tomar, Arzoo	$225.00	1.0	$225.00
Veerabomma, Chandra	$225.00	4.5	$1,012.50