IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
FISKER, INC., *et al.*,[1]	Case No. 24-11390 (TMH)
Debtors.	(Jointly Administered)
	Re: D.I. 1376

ORDER GRANTING LIQUIDATING TRUSTEE'S TWENTIETH OMNIBUS OBJECTION (SUBSTANTIVE) PURSUANT TO 11 U.S.C. § 502, FED. R. BANKR. P. 3007 AND LOCAL RULE 3007-1 TO CERTAIN (I) OVERSTATED CLAIMS; AND (II) MISCLASSIFIED CLAIMS

THIS MATTER having come before the Court[2] upon the *Liquidating Trustee's Twentieth Omnibus Objection (Substantive) Pursuant to 11 U.S.C. § 502, Fed. R. Bankr. P. 3007 and Local Rule 3007-1 to Certain (I) Overstated Claims; and (II) Misclassified Claims* (the "**Objection**"), filed by Matthew Dundon, solely in his capacity as the Liquidating Trustee (the "**Liquidating Trustee**") of the Fisker Liquidating Trust (the "**Liquidating Trust**"), seeking entry of an order pursuant to 11 U.S.C. § 502, Bankruptcy Rule 3007 and Local Rule 3007-1: (i) reducing and fixing (or liquidating and fixing, as applicable) the Overstated Claims listed on **Schedule 1** attached hereto; and (ii) reclassifying the priority status of the Misclassified Claims listed on **Schedule 2** to the Proposed Order, either in whole or in part, as applicable, for the reasons set forth in the Objection; and it appearing that the Court has jurisdiction over this matter pursuant to 28 U.S.C. §1334; and it appearing that this is a core proceeding pursuant to 28 U.S.C. §157; and it appearing

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of their respective employer identification numbers or Delaware file numbers, are as follows: Fisker Inc. (0340); Fisker Group Inc. (3342); Fisker TN LLC (6212); Blue Current Holding LLC (6668); Platinum IPR LLC (4839); and Terra Energy Inc. (0739). The address of the Debtors' former corporate headquarters is 14 Centerpointe Drive, La Palma, CA 90623.

[2] Any capitalized term used but not otherwise defined herein shall have the meaning ascribed to it in the Objection.

that venue of this proceeding is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409; and adequate notice of the Objection and opportunity for response having been given; and it appearing that no other notice need be given; and the Court having considered the Objection, the Disputed Claims listed on **Schedule 1** and **Schedule 2** hereto, and any responses thereto; and upon the record herein; and, after due deliberation and sufficient cause appearing therefore, it is FOUND AND DETERMINED that:

A. This Objection is a core proceeding under 28 U.S.C. § 157(b)(2).

B. Each holder of a Disputed Claim listed on **Schedule 1** and **Schedule 2** attached hereto was properly and timely served with a copy of the Objection, the Wright Declaration, the Mathieu Declaration, this Order, the accompanying schedules of Disputed Claims, and the notice of Objection.

C. Any entity known to have an interest in the Disputed Claims subject to the Objection has been afforded reasonable opportunity to respond to, or be heard regarding, the relief requested in the Objection.

D. The relief requested in the Objection is in the best interests of the Debtors' creditors, the Debtors' estates, the Liquidating Trust and other parties-in-interest; and it is therefore:

ORDERED that:

1. The Objection is GRANTED as set forth herein.

2. Any response to the Objection not otherwise withdrawn, resolved, or adjourned is hereby overruled on its merits.

3. Each of the Overstated Claims is hereby reduced and fixed (or liquidated and fixed, as applicable) as set forth in the "Modified Claim Amount and Priority" column of **Schedule 1** attached hereto.

4. Each of the Misclassified Claims are reclassified, either in whole or in part, as applicable, as set forth in the "Modified Claim Amount and Priority" column of **Schedule 2**, respectively, attached hereto.

5. The Liquidating Trustee's rights to further object at a later date and on any basis to the Disputed Claims, if necessary, are fully preserved.

6. The official claims register in these Chapter 11 Cases shall be modified in accordance with this Order.

7. The Liquidating Trustee's rights and the rights of other parties-in-interest to file additional objections to the Disputed Claims or any other Claims (filed or not) which may be asserted against the Debtors' estates, are fully preserved. Additionally, should one or more of the grounds of objection stated in the Objection be dismissed, the Liquidating Trustee's rights and the rights of other parties-in interest to object on other stated grounds or on any other grounds that the Liquidating Trustee or other parties-in-interest may discover are further preserved.

8. Notwithstanding the possible applicability of Bankruptcy Rules 6004, 7062, 9014 or otherwise, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry. All time periods set forth in the Order shall be calculated in accordance with Bankruptcy Rule 9006(a).

9. This Court shall retain jurisdiction over the Liquidating Trustee and the claimants whose Disputed Claims are subject to the Objection with respect to any matters related to or arising from the Objection and the implementation of this Order.

Thomas M. Horan

Dated: October 7th, 2026
Wilmington, Delaware

THOMAS M. HORAN
UNITED STATES BANKRUPTCY JUDGE

Schedule 1 - Overstated Claims

Row	Claimant Name	Claim #	Asserted Claim Amount and Priority	Modified Claim Amount and Priority	Basis for Modification
1	Cline, Stephanie	2677	Unliquidated - General Unsecured	$35,000.00 - General Unsecured	Upon review of the Claim, the Liquidating Trustee determined that the Claim asserts (i) damages for loss of vehicle warranty; and (ii) damages for other assorted features and benefits. Accordingly, the Claim should be reduced and fixed (and/or liquidated and fixed, as applicable) as a General Unsecured Claim in the amount of $35,000.00, comprising $14,296.00 as damages for loss of warranty and the balance as damages for loss of other assorted features and benefits. Claimant has not provided sufficient documentation to substantiate damages in excess of the proposed modified Claim amount.
2	Galli, Anthony	3623	$73,926.00 - General Unsecured	$35,000.00 - General Unsecured	Upon review of the Claim, the Liquidating Trustee determined that the Claim asserts (i) damages for loss of vehicle warranty; and (ii) damages for other assorted features and benefits. Accordingly, the Claim should be reduced and fixed (and/or liquidated and fixed, as applicable) as a General Unsecured Claim in the amount of $35,000.00, comprising $14,296.00 as damages for loss of warranty and the balance as damages for loss of other assorted features and benefits. Claimant has not provided sufficient documentation to substantiate damages in excess of the proposed modified Claim amount.
3	Kim, John	4302	$50,000.00 - General Unsecured	$14,296.00 - General Unsecured	Upon review of the Claim, the Liquidating Trustee determined that the Claim seeks damages for loss of vehicle warranty. Accordingly, the Claim should be reduced and fixed (and/or liquidated and fixed, as applicable) as a General Unsecured Claim in the amount of $14,296.00. Additionally, the claimant fails to attach documents sufficient to support any Claim for damages beyond loss of vehicle warranty.
4	Mali, Tushar	4307	$78,306.18 - Administrative	$35,000.00 - General Unsecured[1]	Upon review of the Claim, the Liquidating Trustee determined that the Claim asserts (i) damages for loss of vehicle warranty; and (ii) damages for other assorted features and benefits. Accordingly, the Claim should be reduced and fixed (and/or liquidated and fixed, as applicable) as a General Unsecured Claim in the amount of $35,000.00, comprising $14,296.00 as damages for loss of warranty and the balance as damages for loss of other assorted features and benefits. Claimant has not provided sufficient documentation to substantiate damages in excess of the proposed modified Claim amount.
5	Nerenberg, Ira	3862	$32,000.00 - General Unsecured	$14,296.00 - General Unsecured	Upon review of the Claim, the Liquidating Trustee determined that the Claim seeks damages for loss of vehicle warranty. Accordingly, the Claim should be reduced and fixed (and/or liquidated and fixed, as applicable) as a General Unsecured Claim in the amount of $14,296.00. Additionally, the claimant fails to attach documents sufficient to support any Claim for damages beyond loss of vehicle warranty.

[1] Claim No. 4307 is also included in Schedule 2, where the Liquidating Trustee seeks to modify the Claim priority.

Schedule 1 - Overstated Claims

7	Singh, Baljinder	3829	$69,624.00 - General Unsecured	$35,000.00 - General Unsecured	Upon review of the Claim, the Liquidating Trustee determined that the Claim asserts (i) damages for loss of vehicle warranty; and (ii) damages for other assorted features and benefits. Accordingly, the Claim should be reduced and fixed (and/or liquidated and fixed, as applicable) as a General Unsecured Claim in the amount of $35,000.00, comprising $14,296.00 as damages for loss of warranty and the balance as damages for loss of other assorted features and benefits. Claimant has not provided sufficient documentation to substantiate damages in excess of the proposed modified Claim amount.

[1] Claim No. 4307 is also included in Schedule 2, where the Liquidating Trustee seeks to modify the Claim priority.

Case 24-11390-TMH Doc 1391-1 Filed 10/07/26 Page 2 of 3

Schedule 2 - Misclassified Claims

Row	Claimant Name	Claim #	Asserted Claim Amount	Asserted Claim Priority	Modified Claim Amount and Priority	Basis for Modification
1	Bukh, Arkady	745	$5,250.00	Priority	$3,350 - Priority, $1,900.00 - General Unsecured	Claim exceeds the amount eligible for priority treatment under 11 U.S.C. § 507(a)(7). Therefore, $1,900.00 should be reclassified as a General Unsecured Claim.
2	Intertrust Management Ireland Limit	4067	$10,670.74	Administrative	$10,670.74 - General Unsecured	Claimant has not provided any documentation to support an Administrative Claim under 11 U.S.C. § 503(b)(9). Specifically the Claim does not relate to goods received by the Debtors within twenty (20) days of the Petition Date. The basis of the Claim is "services provided," and the attached invoice states that it is for prepetition "directorship services." Further, the services were provided in 2022. Therefore, the total asserted Claim amount of $10,670.74 should be reclassified as a General Unsecured Claim.
3	Mali, Tushar	4307	$78,306.18	Administrative	$78,306.18[1] - General Unsecured	Claimant has not provided any documentation to support an administrative Claim under 11 U.S.C. § 503(b)(9). Specifically the Claim does not relate to goods received by the Debtors within twenty (20) days of the Petition Date. Therefore, the total asserted Claim amount of $78,306.18 should be reclassified as a General Unsecured Claim.
4	NRI USA, LLC	4070	$9,060.54	Secured	$9,060.54 - General Unsecured	Claimant asserts that Claim is secured by a warehouse lien under section 7201-7210 of Calfornia's enactment of the Uniform Commercial Code. The supporting documentation includes a Notice of Enforcement of Statutory Lien by Sale. The sale was scheduled to take place on December 3, 2024. Therefore, the warehouse lien was already satisfied and any remaining liability should be reclassified as a General Unsecured Claim.
5	Tapia, Felix	2193	$5,000.00	Priority	$3,350 - Priority, $1,650.00 - General Unsecured	Claim exceeds the amount eligible for priority treatment under 11 U.S.C. § 507(a)(7). Therefore, $1,650.00 should be reclassified as a General Unsecured Claim.
6	Wallace, Judith	3357	$5,250.00	Priority	$3,350 - Priority, $1,900.00 - General Unsecured	Claim exceeds the amount eligible for priority treatment under 11 U.S.C. § 507(a)(7). Therefore, $1,900.00 should be reclassified as a General Unsecured Claim.

[1] Claim No. 4307 is also included in Schedule 1, where the Liquidating Trustee seeks to modify the Claim amount.