IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
	)	
FISKER INC., *et al.*, [1]	)	Case No. 24-11390 (TMH)
	)	
Debtors.	)	Jointly Administered
	)	
	)	
	)	

QUARTERLY OPERATING REPORT FILED PURSUANT TO SECTION 4.14 OF THE LIQUIDATING TRUST AGREEMENT FOR THE PERIOD FROM APRIL 1, 2026 THROUGH JUNE 30, 2026

On June 17 and 19, 2024, Fisker Inc. and certain affiliates (collectively, "**Fisker**" or the "**Debtors**") filed voluntary petitions for relief under Chapter 11 of the United States Bankruptcy Code with the United States Bankruptcy Court for the District of Delaware (the "**Court**").[1] On October 16, 2024, the Court entered an order confirming the Joint Chapter 11 Plan of Liquidation [D.I. 722] (the "**Plan**"). The Plan became effective and was substantially consummated on October 17, 2024 (the "**Effective Date**").[2]

Pursuant to the Plan, on the Effective Date, the Fisker Liquidating Trust (the "**Trust**") was established, and Matthew Dundon was appointed as the Liquidating Trustee. Additionally, on the Effective Date, the Debtors (the "**Liquidating Debtors**") and their Estates irrevocably transferred to the Trust for the benefit of the Liquidating Trust Beneficiaries title and interest in certain of the Debtors' assets, including, without limitation, Causes of Action of each of the Debtors, free and clear of all Claims, Liens, encumbrances, charges, and other interests. Pursuant to the Plan, the Trust exists to, among other things, resolve all Claims against the Debtors' estates and to make distributions to holders of Allowed Claims against the Debtors' Estates.

This Quarterly Operating Report (the "**QOR**") has been prepared for the purpose of complying with the quarterly reporting requirements pursuant to Section 4.14 of the Liquidating Trust Agreement. This QOR is for the period from April 1, 2026 through June 30, 2026 (the "**Reporting Period**").

[1] The debtors along with the last four digits of their employer identification numbers are as follows: Fisker Inc. (0340); Fisker Group Inc. (3342); Fisker TN LLC (6212); Blue Current Holding LLC (6668); Platinum IPR LLC (4839); and Terra Energy Inc. (0739).

[2] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Plan.

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The statement of cash flows for the Reporting Period and for the post-Effective Date period is as follows:

			04/01/26 to 06/30/26	Post Effective Date Total
1. **CASH (Beginning of Period)**			**$10,340,904**	--
2. **INCOME or RECEIPTS during the Period**			**$1,587,217**	**$59,165,427**
(i.)	Account Funding		--	$5,925,922
(ii.)	Settlement Proceeds		--	$5,383,499
(iii.)	A/R and Deposit Collections		--	$3,278,527
(iv.)	Interest		$121,223	$910,907
(v.)	Other Recoveries, Net	1	$1,465,995	$2,382,770
(vi.)	Net Sale of Assets	2	--	$41,243,802
3. **DISBURSEMENTS**				
a. **Operating Expenses, Fees and Taxes:**[1]			**($888,319)**	**($33,820,397)**
(i.)	Payroll and benefits		--	($1,213,706)
(ii.)	Legacy fleet technology and telecommunications expenses		--	($884,384)
(iii.)	Payment of pre-effective date professional fees		--	($629,581)
(iv.)	Trust professional fees		($827,532)	($8,894,024)
(v.)	Liquidating Trustee fees including expenses		--	($968,274)
(vi.)	Payments to fund recall claims		--	($2,850,000)
(vii.)	Payments to IP/Austria Trust		--	($16,770,770)
(viii.)	Other Expenses		($150)	($488,631)
(ix.)	Surety Bond Payments		--	($43,208)
(x.)	UST Fees		($42,193)	($577,002)
(xi.)	Bank Fees		($18,444)	($63,817)
(xii.)	Consultant		--	($437,000)
b. **All Other Operating Expenses:**			--	--
c. **Plan Payments:**			--	**($14,305,228)**
(i.)	Secured Claims	3	--	--
(ii.)	Priority Claims	4	--	($6,207)
(iii.)	Administrative Claims	5	--	($1,105,078)
(iv.)	General Unsecured Claims	6	--	($13,193,943)
(v.)	Other		--	--
Total Disbursements (Operating & Plan)			**($888,319)**	**($48,125,624)**
4. **CASH (End of Period)**			**$11,039,803**	**$11,039,803**

See notes on the following pages.

NOTES TO THE FISKER LIQUIDATING TRUST
QUARTERLY OPERATING REPORT

General Note: The unaudited financial information contained herein has been derived from the books and records of the Liquidating Debtors and the Trust. The quarterly financial information is unaudited and limited in scope and has not been subject to the same level of accounting review and testing that applies to the preparation of quarterly and annual financial information in accordance with U.S. Generally Accepted Accounting Principles. Although reasonable efforts were made to ensure the accuracy and completeness of such financial information, inadvertent errors or omissions, as well as the discovery of conflicting, revised or subsequent information may result in a material change to the QOR. Accordingly, the Liquidating Trustee believes that the financial information may be subject to change and that these changes could be material.

1) **Other Recoveries, Net:** During the Reporting Period, the Trust received $1.35 million from the Fisker IP / Austria Assets Trust pursuant to the sharing agreement between the two trusts. Additionally, the Trust received insurance refunds of approximately $96,000 during the Reporting Period.

2) **Net Sale of Assets:** In 2025 the Trust received total net proceeds of $41.2 million from the sale of certain automotive environmental credits assigned to the Trust under the Plan. Due to changes in the regulatory environment, the Liquidating Trustee expects minimal additional proceeds from the sale of EV credits.

3) **Secured Claims:** No distributions made during the Reporting Period.

4) **Priority Claims:** No distributions made during the Reporting Period.

5) **Administrative Claims:** No distributions made during the Reporting Period.

6) **General Unsecured Claims:** No distributions made during the Reporting Period. Through June 30, 2026, the Trust has distributed a total of $13.2 million representing 1.1% of allowed general unsecured claims.

CERTAIN SUBSEQUENT EVENTS THROUGH AUGUST 15, 2026

From July 1, 2026 through August 15, 2026, the Liquidating Trust:

A. In July 2026, the Trust received $358,000 from the Fisker IP/Austria Trust pursuant to the sharing agreement between the two trusts.

B. Filed objections to certain administrative, priority, secured and general unsecured claims and obtained Court orders sustaining such objections.

C. Continued the investigation into certain estate causes of action that the Trust may prosecute if and to the extent it determines the same to be merited.

August 17, 2026

By: */s/ Matthew Dundon*
Matthew Dundon, Liquidating Trustee