Docket #1242 Date Filed: 11/05/2026

UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re: Saga Formations, Inc. §
§
§
Debtor(s) §

Case No. 24-11161

Lead Case No. 24-11161

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2026

Petition Date: 09/16/2024

Plan Confirmed Date: 10/29/2025

Plan Effective Date: 03/31/2026

This Post-confirmation Report relates to:

○ Reorganized Debtor

◉ Other Authorized Party or Entity: Wind-Down Debtor

Name of Authorized Party or Entity

/s/ Katherine Majewski

Signature of Responsible Party

Katherine Majewski

Printed Name of Responsible Party

11/05/2026

Date

1000 North King Street, Wilmington, DE 19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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Debtor's Name Saga Formations, Inc. Case No. 24-11161

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	$373,636	$1,588,840
b. Non-cash securities transferred	$0	$0
c. Other non-cash property transferred	$0	$0
d. Total transferred (a+b+c)	$373,636	$1,588,840

Part 2: Preconfirmation Professional Fees and Expenses

				Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
a.	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		*Aggregate Total*	$0	$0	$0	$25,477,796
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	VERITA GLOBAL	Other			$0	$1,391,246
	ii	QUINN EMANUEL	Special Counsel	$0	$0	$0	$150,734
	iii	NOVO ADVISORS LLC	Financial Professional			$0	$4,295,251
	iv	PASHMAN STEIN WALDER	Local Counsel			$0	$2,208,536
	v	JENNER & BLOCK LLP	Lead Counsel		$0	$0	$12,373,525
	vi	PANAG & BABU	Special Counsel			$0	$1,073,397
	vii	MOELIS & COMPANY	Other			$0	$2,555,836
	viii	SC&H CAPITAL	Other			$0	$800,967
	ix	FTI CONSULTING	Other			$0	$628,304
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				Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor *Aggregate Total*				$0	$0	$431,953
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	FGMK LLC	Other		$0	$0	$431,953
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c.	All professional fees and expenses (debtor & committees)					$0	$26,341,702

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	$64,044	$0	$64,044	$64,044	100%
b. Secured claims	$11,000,000	$0	$11,000,000	$1,493,997,189	1%
c. Priority claims	$244,930	$0	$244,930	$244,930	100%
d. General unsecured claims	$0	$0	$0	$0	0%
e. Equity interests	$0	$0	$0		

Part 4: Questionnaire

a. Is this a final report? Yes ○ No ◉

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ◉ No ○

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

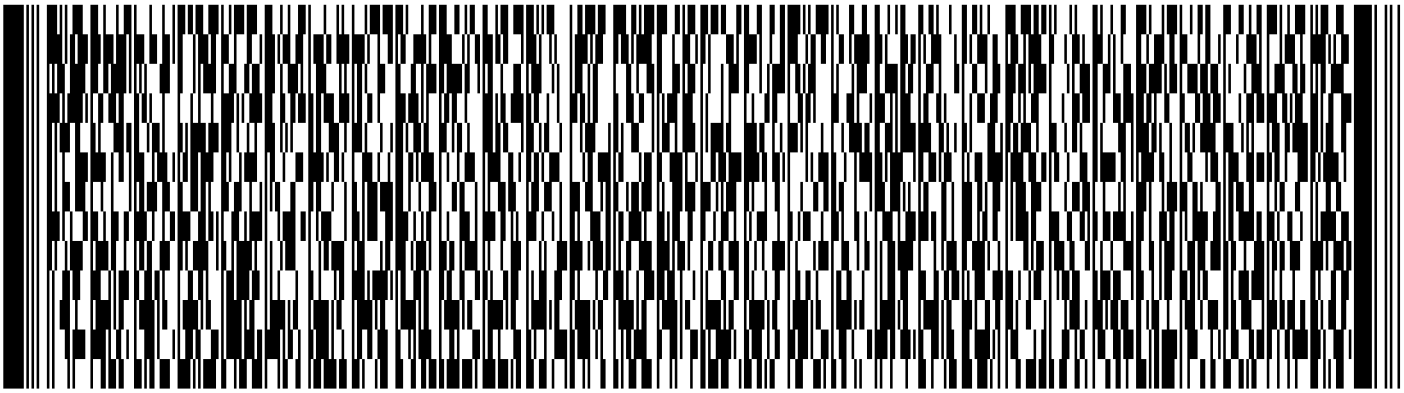
/s/ Nicholas Rubin
Signature of Responsible Party

Nicholas Rubin
Printed Name of Responsible Party

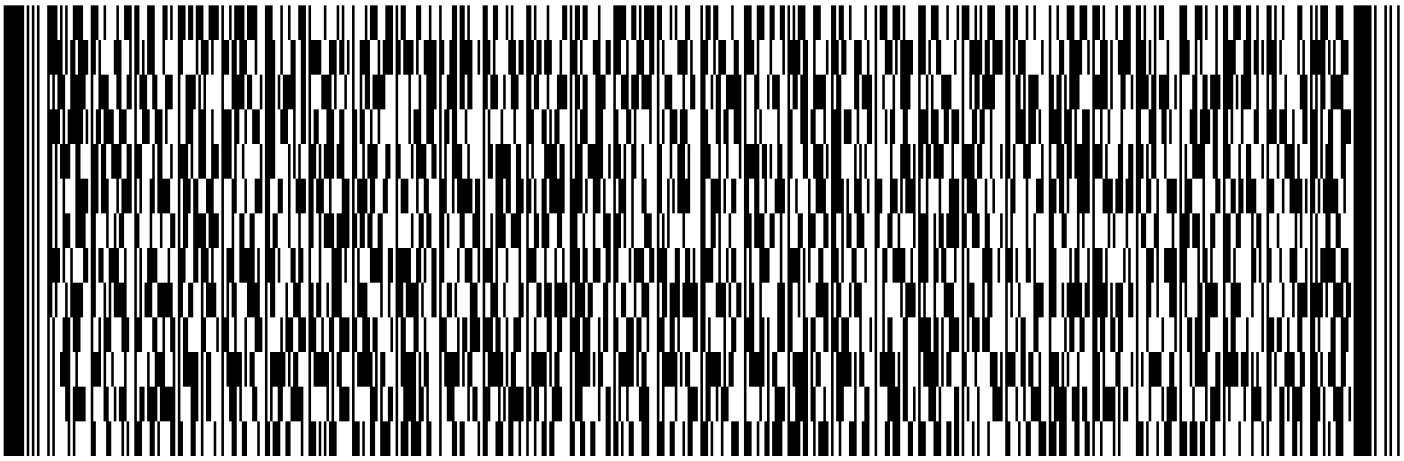
Plan Administrator
Title

11/05/2026
Date

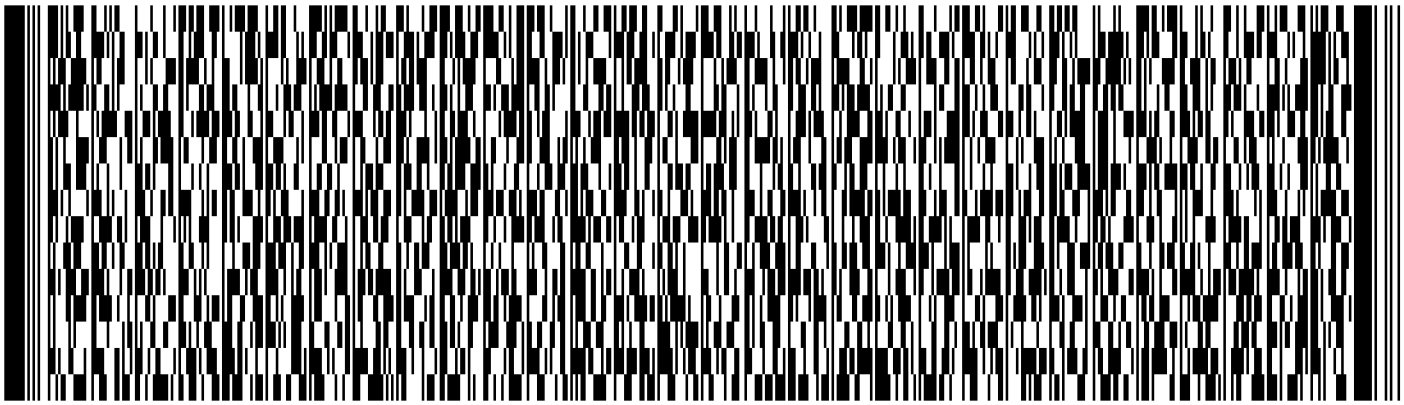
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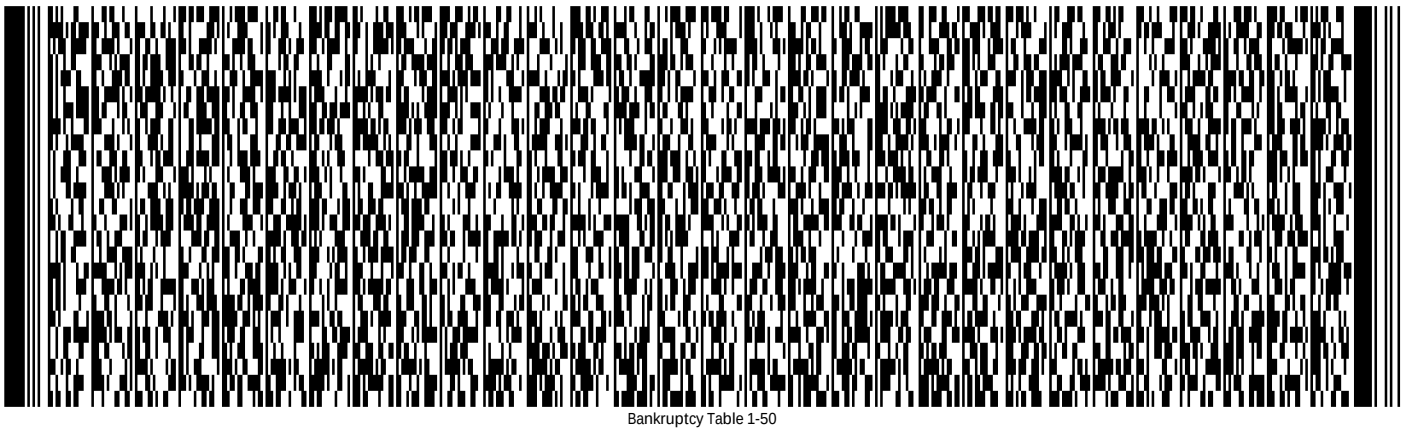
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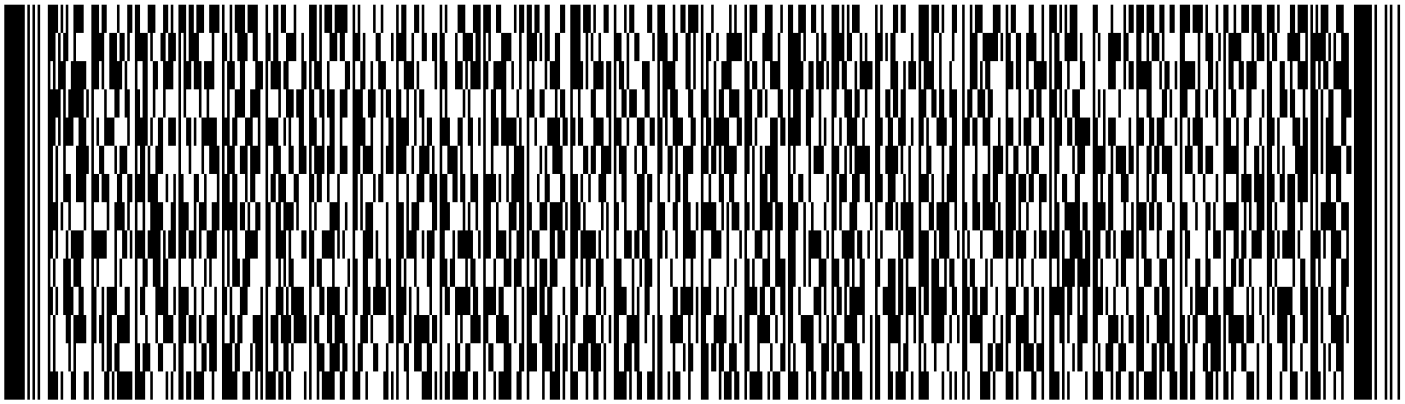


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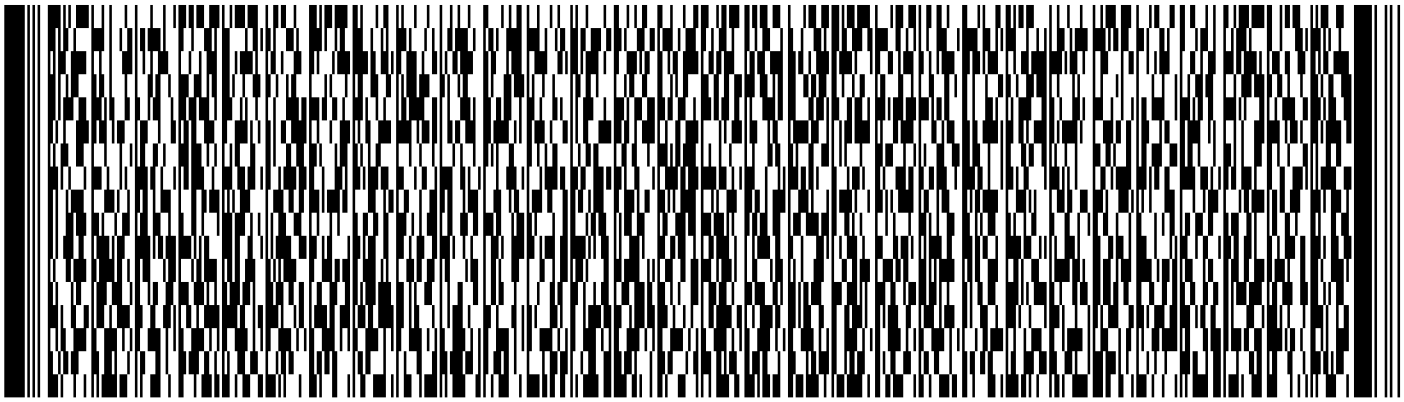


Bankruptcy Table 1-50

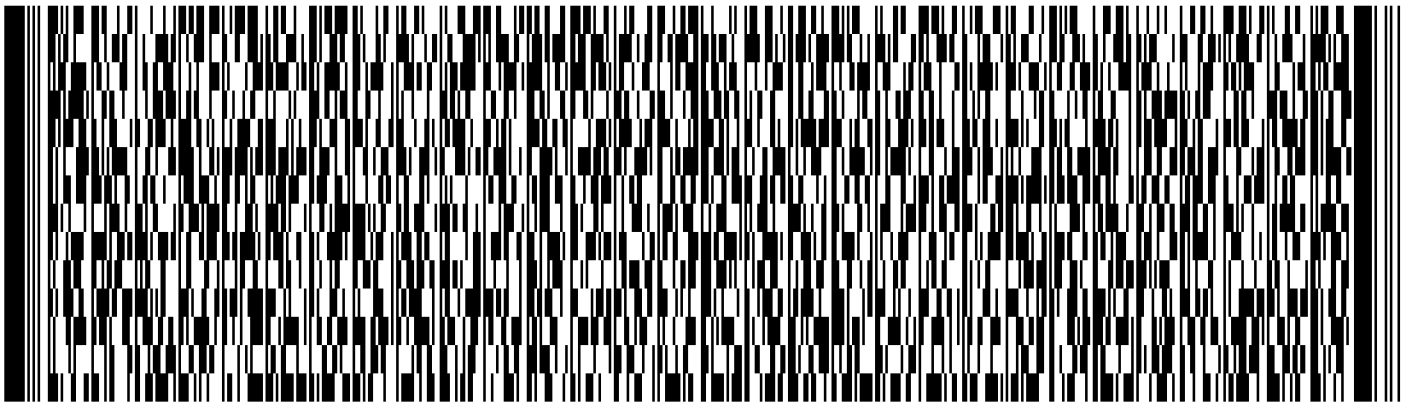
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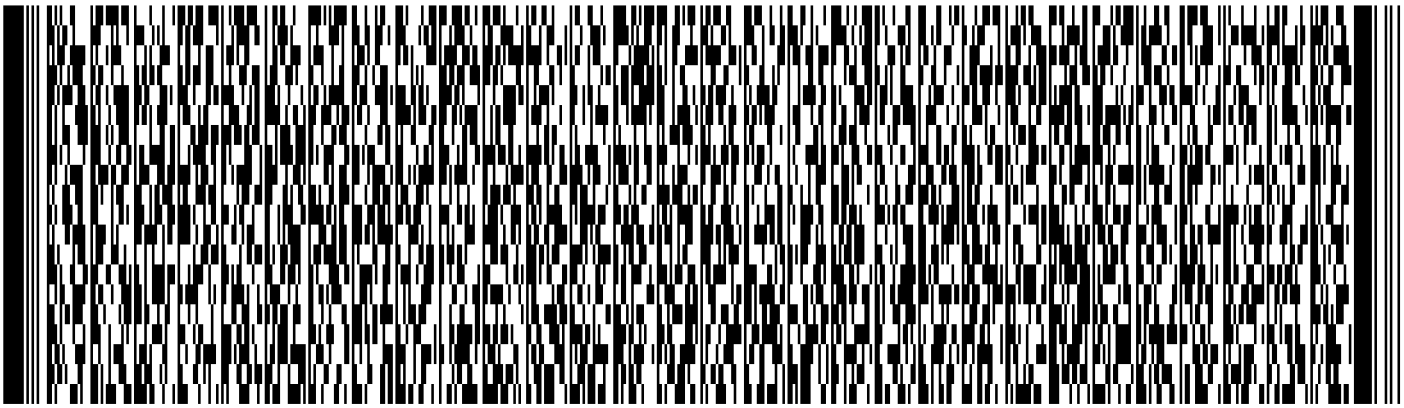
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page