Docket #1186 Date Filed: 05/08/2026

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: SAGA FORMATIONS, INC., *et al.*,[1] Debtors.	Chapter 11 Case No. 24-11161 (BLS) (Jointly Administered) **Re: D.I. 1168** **Hearing Date: May 21, 2026 at 11:30 a.m. ET**

NOTICE OF FILING OF SUPPLEMENTAL TO SIXTEENTH MONTHLY (FOR THE PERIOD MARCH 1, 2026 THROUGH MARCH 31, 2026) AND FNIAL APPLICATION OF NOVO ADVISORS LLC AS ACCOUNTANTS AND FINANCIAL ADVISORS TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF COMPENSATION AND FOR REIMBURSEMENT OF ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE PERIOD SEPTEMBER 23, 2024, THROUGH AND INCLUDING MARCH 31, 2026

Novo Advisors LLC ("Novo"), accountants and financial advisors to Claudia Z. Springer, Esq., in her capacity as Chapter 11 Trustee (the "Trustee") of Saga Formations, Inc. f/k/a Epic! Creations, Inc. ("Saga"), Pajeau, Inc. f/k/a Neuron Fuel, Inc. ("Pajeau"), and Tangible Play, Inc. ("Tangible Play," together with Saga and Pajeau, collectively the "Debtors"), submits this Supplement (the "Supplement") to the filed *Sixteenth Monthly (For the Period March 1, 2026 through March 31, 2026) Application of Novo Advisors. as Accounts and Financial Advisor to the Chapter 11 Trustee, for Allowance of Compensation and for the Reimbursement of All Actual and Necessary Expenses Incurred for the Period September 23, 2024 Through and Including March 31, 20226* [D.I. 1168] (the "Final Fee Application"), filed on April 16, 2026, and respectfully represents as follows.

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).

1. In the Final Fee Application, Novo requested final approval of $4,011,407.50 in fees and $37,337.88 in expenses for the period September 23, 2024 through March 31, 2026 (the "Final Application Period"). This request included an estimate of fees and expenses that Novo expected to incur after March 31, 2026 (the "Supplemental Period"), that are related to, among other things, (i) cash reconciliation, (ii) payments to professionals , and (iii) claims processing.

2. Novo has incurred $15,945.50 in fees and $265.21 in expenses for the Supplemental Period. A detailed statement of fees and expenses incurred during the Supplemental Period is attached hereto as **Exhibit A.**

3. Novo believes the fees and expenses included in Exhibit A comply with the requirements of Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware.

WHEREFORE, Novo respectfully requests final approval and allowance of compensation in the amount of $4,027,353.00 for actual, reasonable, and necessary services rendered on behalf of the Trustee during the Final Application Period, and allow final reimbursement in the amount of $37,603.09 during the Final Application Period, and (c) grant such other and further relief as is just and proper.

Dated: May 8, 2026
Chicago, Illinois

NOVO ADVISORS LLC

/s/ Sandeep Gupta

Sandeep Gupta, Principal, Novo Advisors
401 N. Franklin Street,
Chicago, IL 60654
Email: sgupta@novo-advisors.com

Account and Financial Advisor to the Trustee

EXHIBIT A

MONTHLY COMPENSATION BY PROJECT CATEGORY

Saga Formations, Inc.
(Case No. 24-11161 (BLS))
April 1, 2026 through May 7, 2026

Task	Description	Hours		Fees
1	Case Administration	5.9	$	2,655.00
2	Business Operations	0.5	$	275.00
3	Cash Management	6.0	$	3,657.50
4	Financial Planning and Forecasting	1.6	$	880.00
5	Monthly Operating Reports	2.6	$	1,430.00
6	SOFA and SOAL	-	$	-
7	Support for Orders and Filings	-	$	-
8	Asset Sales and Transaction Support	-	$	-
9	Wind-down Support	-	$	-
10	Creditor and Claims Analysis	0.7	$	385.00
11	Plan and Disclosure Statement Support	-	$	-
12	Tax Matters	4.2	$	3,597.50
13	Real Estate Matters	-	$	-
14	Fee Applications	4.7	$	2,955.50
15	Meetings of and Communications with Case Professionals	0.2	$	110.00
16	Meetings of and Communications with Creditors	-	$	-
17	Trial and Hearing Attendance	-	$	-
18	Non-Working Travel Time	-	$	-
	Total	**26.4**	**$**	**15,945.50**

Epic! Creations, Inc., *et al.*
Fee Application Detail - Novo Advisors
4/1/2026 - 5/7/2026

Case 24-11161 (BLS)
Jointly Administered

Date	Name	Hours	Bill Rate	Amount	Task	Description
4/2/2026	J. Weil	2.7	450.0	$ 1,215.00	1	Wrote checks for claim disbursements and conducted final review procedures. [Case Administration]
4/2/2026	J. Weil	2.8	450.0	$ 1,260.00	1	Mailed checks via certified mail. [Case Administration]
4/2/2026	J. Grall	1.4	1,075.0	$ 1,505.00	12	Review of Neuron Fuel tax returns. [Tax Matters]
4/2/2026	W. Rittsteuer	0.8	825.0	$ 660.00	3	Calls with bank representatives on account closure process [Cash Management]
4/3/2026	M. Mimlitz	1.9	645.0	$ 1,225.50	14	Prepared Novo time detail for the final fee application. [Fee Applications]
4/3/2026	J. Weil	0.4	450.0	$ 180.00	1	Compiled tracking number information for later reference. [Case Administration]
4/3/2026	N. VanDeCasteele	1.1	550.0	$ 605.00	3	Updating cash reports for all debtors [Cash Management]
4/7/2026	M. Mimlitz	1.5	645.0	$ 967.50	14	Prepared trustee time detail for the final fee application. [Fee Applications]
4/7/2026	W. Rittsteuer	0.1	825.0	$ 82.50	3	Approve exception pays [Cash Management]
4/8/2026	N. VanDeCasteele	0.8	550.0	$ 440.00	5	Drafting Tangible Play Inc March 26 MOR [Monthly Operating Reports]
4/8/2026	N. VanDeCasteele	0.5	550.0	$ 275.00	3	Updating Saga Formations cash report for recent transaction activity [Cash Management]
4/8/2026	W. Rittsteuer	0.1	825.0	$ 82.50	12	Review status of tax payments [Tax Matters]
4/9/2026	W. Rittsteuer	0.1	825.0	$ 82.50	3	Approved wire related to claim [Cash Management]
4/10/2026	N. VanDeCasteele	1.2	550.0	$ 660.00	5	Drafting Saga Formations Inc March 26 MOR [Monthly Operating Reports]
4/10/2026	N. VanDeCasteele	0.6	550.0	$ 330.00	5	Drafting Pajeau Inc March 26 MOR [Monthly Operating Reports]
4/13/2026	N. VanDeCasteele	0.1	550.0	$ 55.00	3	Reviewing Check Positive Pay exceptions in Huntington [Cash Management]
4/13/2026	N. VanDeCasteele	0.3	550.0	$ 165.00	14	Reviewing Ch 11 Trustee final fee app [Fee Applications]
4/14/2026	N. VanDeCasteele	0.6	550.0	$ 330.00	12	Reviewing Pajeau Inc final tax return [Tax Matters]
4/14/2026	W. Rittsteuer	0.1	825.0	$ 82.50	3	Approved wire to professionals [Cash Management]
4/15/2026	N. VanDeCasteele	0.1	550.0	$ 55.00	3	Reviewing Check Positive Pay exceptions in Huntington [Cash Management]
4/15/2026	N. VanDeCasteele	0.5	550.0	$ 275.00	14	Reviewing Novo Advisors final fee app [Fee Applications]
4/16/2026	N. VanDeCasteele	0.1	550.0	$ 55.00	3	Reviewing Check Positive Pay exceptions in Huntington [Cash Management]
4/21/2026	N. VanDeCasteele	0.3	550.0	$ 165.00	2	Reviewing mail related to taxes and bank accounts [Business Operations]
4/22/2026	N. VanDeCasteele	0.1	550.0	$ 55.00	3	Reviewing Check Positive Pay exceptions in Huntington [Cash Management]
4/23/2026	N. VanDeCasteele	0.2	550.0	$ 110.00	12	Reviewing updates to Pajeau Inc final tax return [Tax Matters]
4/24/2026	N. VanDeCasteele	0.1	550.0	$ 55.00	3	Reviewing Check Positive Pay exceptions in Huntington [Cash Management]
4/24/2026	N. VanDeCasteele	0.1	550.0	$ 55.00	3	Drafting various professional fee payments [Cash Management]

Epic! Creations, Inc., *et al.*
Fee Application Detail - Novo Advisors
4/1/2026 - 5/7/2026

Case 24-11161 (BLS)
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Date	Name	Hours	Bill Rate	Amount	Task	Description
4/24/2026	W. Rittsteuer	0.2	825.0	$ 165.00	3	Approved wires to professional [Cash Management]
4/28/2026	N. VanDeCasteele	0.2	550.0	$ 110.00	2	Reviewing mail for all debtors and providing tax team notices [Business Operations]
4/30/2026	N. VanDeCasteele	0.2	550.0	$ 110.00	12	Reviewing CA tax return for Pajeau and correspondence with tax teams [Tax Matters]
4/30/2026	N. VanDeCasteele	0.3	550.0	$ 165.00	10	Reviewing Google claim regarding admin expenses [Creditor and Claims Analysis]
5/1/2026	N. VanDeCasteele	0.4	550.0	$ 220.00	12	Reviewing revised Pajeau tax returns. [Tax Matters]
5/3/2026	J. Grall	1.0	1,075.0	$ 1,075.00	12	Review and revise tax returns for Neuron Fuel [Tax Matters]
5/4/2026	N. VanDeCasteele	0.3	550.0	$ 165.00	3	Updating Pajeau Inc cash report for transaction activity [Cash Management]
5/4/2026	N. VanDeCasteele	0.3	550.0	$ 165.00	3	Updating Tangible Play cash report for transaction activity [Cash Management]
5/5/2026	N. VanDeCasteele	1.9	550.0	$ 1,045.00	3	Updating Saga Formations cash report for transaction activity [Cash Management]
5/5/2026	N. VanDeCasteele	0.2	550.0	$ 110.00	15	Various email correspondence with Pashman & YCST on Google claim [Meetings of and Communications with Case Professionals]
5/5/2026	N. VanDeCasteele	0.2	550.0	$ 110.00	10	Reviewing Tangible Play related expenses as part of the Google admin claim [Creditor and Claims Analysis]
5/5/2026	N. VanDeCasteele	1.6	550.0	$ 880.00	4	Revising winddown budget for final professional fee applications, cash balances, and tax payments due. [Financial Planning and Forecasting]
5/5/2026	N. VanDeCasteele	0.2	550.0	$ 110.00	10	Email correspondence with Pashman on status of MN claim & reviewing payment [Creditor and Claims Analysis]
5/5/2026	N. VanDeCasteele	0.3	550.0	$ 165.00	12	Emails with Pajeau Inc tax firm & accountants on status of final tax return [Tax Matters]
5/7/2026	M. Mimlitz	0.5	645.0	$ 322.50	14	Prepare time detail for April/May [Fee Applications]
		26.4		**$ 15,945.50**		

Epic! Creations, Inc., *et al.*
Expense Detail - Novo Advisors
4/1/2026 - 5/7/2026

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Jointly Administered

Date	Name	Category	Amount	Description
4/3/2026	J. Weil	Other	$ 24.62	Postage - Claim Checks (International)
4/7/2026	J. Weil	Other	235.59	Postage - 43 Claim Checks
4/1/2026	J. Grall	Other	5.00	Cloudflare for Tangible Play
Total			**$ 265.21**	