Docket #1185 Date Filed: 05/08/2026

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Saga Formations, Inc., *et al*.,[1]	Case No. 24-11161 (BLS)
Debtors.	(Jointly Administered)
	Re: D.I. 1167
	Hearing Date: May 21, 2026 at 11:30 a.m. ET

NOTICE OF FILING OF SUPPLEMENTAL TO EIGHTEENTH MONTHLY (FOR THE PERIOD MARCH 1, 2026 THROUGH MARCH 31, 2026) AND FINAL APPLICATION OF JENNER & BLOCK LLP AS CO-COUNSEL TO THE CHAPTER 11 TRUSTEE FOR ALLOWANCE OF COMPENSATION AND FOR REIMBURSEMENT OF ALL ACTUAL AND NECESSARY EXPENSES

Jenner & Block LLP ("Jenner"), counsel to Claudia Z. Springer, Esq., in her capacity as Chapter 11 Trustee (the "Trustee") of Saga Formations, Inc. f/k/a Epic! Creations, Inc. ("Saga"), Pajeau, Inc. f/k/a Neuron Fuel, Inc. ("Pajeau"), and Tangible Play, Inc. ("Tangible Play," together with Saga and Pajeau, collectively the "Debtors"), submits this Supplement (the "Supplement") to the filed *Eighteenth Monthly (for the Period March 1, 2026 through March 31, 2026) and Final Application of Jenner & Block as Co-Counsel to the Chapter 11 Trustee for Allowance of Compensation and for Reimbursement of All Actual and Necessary Expenses* [D.I. 1167] (the "Final Fee Application"), filed on April 16, 2026, and respectfully represents as follows.

1. In the Final Fee Application, Jenner requested final approval of $11,267,347.00 in fees and $1,077,184.93 in expenses for the period September 23, 2024 through March 31, 2026

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).

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(the "Final Application Period"). This request included an estimate of fees and expenses that Jenner expected to incur after March 31, 2026 (the "Supplemental Period"), that are related to, among other things, (i) preparation of this Application and other Trustee's professionals final fee applications, (ii) the claims reconciliation process, and (iii) administrative duties of Jenner as co-counsel to the Trustee.

2. Jenner stated that it would supplement the Final Fee Application to include the additional fees and expenses incurred during the Supplemental Period.

3. Jenner has incurred $30,704.50 in fees and $789.90 in expenses for the Supplemental Period. A detailed statement of fees and expenses incurred during the Supplemental Period is attached hereto as **Exhibit A.**

4. Jenner believes the fees and expenses included in Exhibit A comply with the requirements of Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware.

WHEREFORE, Jenner respectfully requests final approval and allowance of compensation in the amount of $11,298,051.50 for actual, reasonable, and necessary services rendered on behalf of the Trustee during the Final Application Period, and allow final reimbursement in the amount of $1,077,974.83 during the Final Application Period, and (c) grant such other and further relief as is just and proper.

Dated: May 8, 2026
Wilmington, Delaware

JENNER & BLOCK LLP

/s/ Catherine Steege

Catherine Steege (admitted *pro hac vice*)
Melissa Root (admitted *pro hac vice*)
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EXHIBIT A

MONTHLY COMPENSATION BY PROJECT CATEGORY

Saga Formations, Inc.
(Case No. 24-11161 (BLS))
April 1, 2026 through May 7, 2026

Category Description	Total Hours	Total Fees
Claims	1.20	$ 2,535.00
Plan of Reorganization	18.30	26,601.50
Litigation to Secure Assets	.80	1,568.00
TOTAL	**20.30**	**$30,704.50**

EXPENSES

11/30/25	Special Messenger Service; FIRST LEGAL NETWORK; 11/30/2025	309.25
4/07/26	Pacer Charges - PACER; 2567225-Q12026; 04/07/2026	392.20
4/30/26	Lexis Research	28.23
4/30/26	Westlaw Research	60.22
TOTAL		$ 789.90

LAW OFFICES
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CLIENT NUMBER: 74248

CLAUDIA SPRINGER, TRUSTEE OF EPIC!
CREATIONS, INC. ET AL.
NOVO ADVISORS
GWYNEDD, PA 19436

MAY 7, 2026
INVOICE # 9747757

FOR PROFESSIONAL SERVICES RENDERED THROUGH MAY 5, 2026:		$ 30,704.50
DISBURSEMENTS		$ 789.90
	TOTAL INVOICE	$ 31,494.40

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CLIENT NUMBER: 74248

FOR PROFESSIONAL SERVICES RENDERED
THROUGH MAY 5, 2026:

CLAIMS **MATTER NUMBER - 10002**

4/30/26	CS	.20	Reviewed administrative claim filed by Google and emailed team.	575.00
4/30/26	MMR	.50	Review of Google admin claim to begin preparation of response.	980.00
5/05/26	MMR	.50	Review of Google claim and prepare email to opposing counsel.	980.00
		1.20	PROFESSIONAL SERVICES	$ 2,535.00

SUMMARY OF CLAIMS

NAME	HOURS	RATE	TOTAL
CATHERINE L. STEEGE	.20	2,875.00	575.00
MELISSA M. ROOT	1.00	1,960.00	1,960.00
TOTAL	1.20		$ 2,535.00

MATTER 10002 TOTAL $ 2,535.00

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PLAN OF REORGANIZATION **MATTER NUMBER - 10006**

4/13/26	MMR	1.50	Confer with C. Steege re MCA/litigation update and research on MCA lenders.	2,940.00
4/15/26	MMR	1.70	Update litigation summary including MCA analysis.	3,332.00
4/16/26	MMR	2.00	Update MCA analysis and review of Naseath documents on same.	3,920.00
4/17/26	MMR	1.20	Review of MCA transaction detail and call with R. Magaziner regarding same.	2,352.00
4/17/26	RTM	1.90	Reviewed and analyzed Merchant Cash Advance Loan receipts and repayments for Debtor entities.	2,251.50
4/17/26	MBH	6.00	Reviewed MCA loan charts for updated loan and payoff amounts.	4,530.00
4/20/26	CS	.30	Revised transition memo re outstanding matters.	862.50
4/20/26	MMR	1.70	Prepare outline of litigation matters and recommended discovery for Plan Administrator.	3,332.00
4/20/26	RTM	.90	Reviewed and analyzed Merchant Cash Advance loan receipts and repayments for Debtor entities.	1,066.50
4/23/26	CS	.10	Emails re closing Stripe settlement.	287.50
4/29/26	MMR	.70	Review of MCA files and Naseath work papers to circulate to co counsel.	1,372.00
4/29/26	RTM	.30	Collected Merchant Cash Advance loan agreements and conferred with M. Horan re. same.	355.50
		18.30	PROFESSIONAL SERVICES	$ 26,601.50

SUMMARY OF PLAN OF REORGANIZATION

NAME	HOURS	RATE	TOTAL
CATHERINE L. STEEGE	.40	2,875.00	1,150.00
MELISSA M. ROOT	8.80	1,960.00	17,248.00
RACHEL T MAGAZINER	3.10	1,185.00	3,673.50
MICAH B. HORAN	6.00	755.00	4,530.00
TOTAL	18.30		$ 26,601.50

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MATTER 10006 TOTAL	$ 26,601.50

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EXPENSES **MATTER NUMBER - 10011**

11/30/25	Special Messenger Service; FIRST LEGAL NETWORK; 11/30/2025	309.25
4/07/26	Pacer Charges - PACER; 2567225-Q12026; 04/07/2026	392.20
4/30/26	Lexis Research	28.23
4/30/26	Westlaw Research	60.22
	TOTAL DISBURSEMENTS	$ 789.90

MATTER 10011 TOTAL $ 789.90

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LITIGATION TO SECURE ASSETS **MATTER NUMBER - 10012**

4/22/26	MMR	.40	Review comments from Stripe re settlement agreement.	784.00
4/24/26	MMR	.20	Revise and circulate settlement agreement.	392.00
4/28/26	MMR	.20	Correspond with Stripe/C. Steege re settlement.	392.00
		.80	PROFESSIONAL SERVICES	$ 1,568.00

SUMMARY OF LITIGATION TO SECURE ASSETS

NAME	HOURS	RATE	TOTAL
MELISSA M. ROOT	.80	1,960.00	1,568.00
TOTAL	.80		$ 1,568.00

MATTER 10012 TOTAL		$ 1,568.00
	TOTAL INVOICE	$ 31,494.40

SUMMARY OF PROFESSIONAL SERVICES

NAME	HOURS	RATE	TOTAL
CATHERINE L. STEEGE	.60	2,875.00	1,725.00
MELISSA M. ROOT	10.60	1,960.00	20,776.00
RACHEL T MAGAZINER	3.10	1,185.00	3,673.50
MICAH B. HORAN	6.00	755.00	4,530.00
TOTAL	20.30		$ 30,704.50