IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Saga Formations, Inc., *et al*.,[1]	Case No. 24-11161 (BLS)
Debtors.	(Jointly Administered)
	Hearing Date: May 21, 2026 at 11:30 a.m. ET **Obj. Deadline: May 7, 2026 at 4:00 p.m. ET**

EIGHTEENTH MONTHLY (FOR THE PERIOD MARCH 1, 2026 THROUGH MARCH 31, 2026) AND FINAL APPLICATION OF PASHMAN STEIN WALDER HAYDEN, P.C. AS COUNSEL TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF COMPENSATION AND FOR REIMBURSEMENT OF ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE PERIOD SEPTEMBER 23, 2024, THROUGH AND INCLUDING MARCH 31, 2026

Name of Applicant:	PASHMAN STEIN WALDER HAYDEN, P.C.
Authorized to Provide Professional Services to:	Claudia Z. Springer, Esq. as Chapter 11 Trustee
Date of Retention:	October 28, 2024 *nunc pro tunc* to September 23, 2024
Monthly Period for which Compensation and reimbursement is sought:	March 1, 2026 through March 31, 2026[2]
Amount of monthly compensation sought as actual, reasonable and necessary:	$115,273.00
Amount of monthly expense reimbursement sought as actual, reasonable and necessary:	$290.06
Final Period for which Compensation and reimbursement is sought:	September 23, 2024 through March 31, 2026
Amount of Final Period for which compensation sought as actual, reasonable and necessary:	$2,152,854.50

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).

[2] This Final Fee Application includes an estimate for fees incurred post-Effective Date (after March 31, 2026) in the amount of $35,000 that are related to, among other things, (i) the preparation of this Application and other Trustee professionals' final fee applications, (ii) the claims reconciliation process, and (iii) other administrative duties of Pashman Stein Walder Hayden P.C. ("Pashman") as co-counsel to the Trustee. Pashman will file a supplement reflecting the actual requested fees prior to the hearing on this Final Fee Application.

Amount of Final Period for which expense reimbursement sought as actual, reasonable and necessary:	$17,467.89

This is a _x_ monthly x_ final application

The total time expended for the fee application preparation is approximately 9.20 hours and the corresponding compensation requested is approximately $4,504.00.

If this is not the first application filed, disclose the following for each prior application:

DATE FILED	PERIOD COVERED	REQUESTED FEES/EXPENSES	APPROVED FEES/EXPENSES
11/04/2024	09/23/2024-10/31/2024	$270,382.00/$1,994.83	$216,305.60/$1,994.83
12/06/2024	11/01/2024-11/30/2024	$252,359.50/$4,302.11	$201,887.60/$4,302.11
01/14/2024	12/01/2024-12/31/2024	$136,971.00/$1,281.41	$136,971.00/$1,281.41
02/12/2025	01/01/2025-01/31/2025	$213,176.00/$4,739.03	$213,176.00/$4,739.03
03/11/2025	02/01/2025-02/28/2025	$153,526.50/$614.80	$153,526.50/$614.80
04/11/2025	03/01/2025-03/31/2025	$154,585.50/$656.97	$154,585.50/$656.97
05/06/2025	04/01/2025-04/30/2025	$121,553.50/$397.26	$121,553.50/$397.26
06/06/2025	05/01/2025-05/31/2025	$160,090.50/$1,223.54	$160,090.50/$1,223.54
07/07/2025	06/01/2025-06/30/2025	$87,563.50/$10.12	$70,050.80/$10.12
08/06/2025	07/01/2025-07/31/2025	$74,043.00/$525.72	$59,234.40/$525.72
09/03/2025	08/01/2025-08/31/2025	$64,575.00/$47.68	$51,660.00/$47.68
10/02/2025	09/01/2025-09/30/2025	$90,195.00/$0.00	$90,195.00/$0.00
11/4/2025	10/01/2025-10/312025	$91,991.00/$895.48	$91,991.00/$895.48
12/02/2025	11/01/2025-11/30/2025	$49,386.50/$297.38	$49,386.50/$297.38
01/06/2026	12/01/2025-12/31/2025	$57,763.50/$10.00	$46,210.80/$10.00
02/03/2026	01/01/2026-01/31/2026	$58,646.50/$181.50	$46,917.20/$181.50
03/04/2026	02/01/2026-02/28/2026	$35,809.00/$0.00	$28,647.20/$0.00

Previous Interim Fee Applications

DATE FILED	PERIOD COVERED	REQUESTED FEES/EXPENSES	APPROVED FEES/EXPENSES
01/17/2025	09/23/2024-11/30/2024	$522,741.50/$6,296.94	$522,741.50/$6,296.94
04/01/2025	12/01/2024-02/28/2025	$503,673.50/$6,635.24	$503,673.50/$6,635.24
06/24/2025	03/31/2025-05/31/2025	$436,229.50/$2,277.77	$436,229.50/$2,277.77
09/29/2025	06/01/2025-08/31/2025	$226,181.50/$583.52	$226,181.50/$583.52
12/17/2025	09/01/2025-11/30/2025	$231,536.50/$1,192.86	$231,536.50/$1,192.86

MONTHLY COMPENSATION BY PROFESSIONAL
Saga Formations, Inc.
(Case No. 24-11161 (BLS))
March 1, 2026 through March 31, 2026

Name of Professional	Position of the Applicant, Area of Expertise, Number of Years in that Position, Year of Obtaining License to Practice	Hourly Billing Rate	Total Billed Hours	Total Compensation
Henry J. Jaffe	Partner/Bankruptcy. Joined the firm as a partner in 2023. Member of the DE Bar since 1991. Member of the PA bar since 1995.	$1,065.00	4.60	$4,899.00
Joseph C. Barsalona II	Partner /Bankruptcy. Joined the firm as a partner in 2022. Member of the NJ Bar since 2012. Member of the NY Bar since 2013. Member of the DE Bar since 2015.	$745.00	52.00	$38,740.00
Alexis R. Gambale	Associate/Bankruptcy. Joined the firm as an associate in 2024. Member of the DE Bar since 2023. Member of the PA Bar since 2022. Member of the NJ Bar since 2021.	$545.00	21.50	$11,717.50
Katherine R. Beilin	Associate/Bankruptcy. Joined the firm as an associate in 2022. Member of the NJ Bar since 2021.	$525.00	8.50	$4,462.50
Cameron S. Krause	Associate/Bankruptcy. Joined the firm as an associate in 2025. Member of the NJ Bar since 2023.	$460.00	1.90	$874.00
Leslie Salcedo	Paralegal	$445.00	44.00	$19,580.00

Total			**132.50**	**$80,273.00**
Post-Effective Date Estimate				**$35,000.00**
GRAND TOTAL: $115,273.00				
BLENDED RATE: $605.83				
ATTORNEY BLENDED RATE: $685.80				

MONTHLY COMPENSATION BY PROJECT CATEGORY
Saga Formations, Inc.
(Case No. 24-11161 (BLS))
March 1, 2026 through March 31, 2026

Category Description	Total Hours	Total Fees
Case Administration	2.90	$1,480.50
Asset Analysis and Recovery	2.30	$1,713.50
Asset Disposition	0.10	$74.50
Meeting of and Communication with Creditors	1.00	$595.00
Fee/Employment Applications	49.20	$25,076.50
Financing/Cash Collections	1.00	$745.00
Claims Administration and Objections	14.40	$8,066.00
Plan and Disclosure Statement	27.00	$18,563.00
General Bankruptcy Advice/Opinion	34.60	$23,959.00
TOTAL	**132.50**	**$80,273.00**
Post-Effective Date Estimate		**$35,000.00**
Total		**$115,273.00**

MONTHLY EXPENSE SUMMARY
Saga Formations, Inc.
(Case No. 24-11161 (BLS))
March 1, 2026 through March 31, 2026

Expense Category	Total Expenses
Subpoena Fees	$290.06
TOTAL	**$290.06**

FINAL COMPENSATION BY PROFESSIONAL
Saga Formations, Inc.
(Case No. 24-11161 (BLS))
September 23, 2024 through March 31, 2026

Name of Professional	Position of the Applicant, Area of Expertise, Number of Years in that Position, Year of Obtaining License to Practice	Hourly Billing Rate	Total Billed Hours	Total Compensation
John W. Weiss	Partner /Bankruptcy. Joined the firm as a partner in 2022. Member of the NJ Bar since 2001. Member of the NY Bar since 2004. Member of the PA Bar since 2001. Member of the DE Bar since 2001	$980.00	10.10	$9,898.00
		$925.00	3.80	$3,515.00
Henry J. Jaffe	Partner/Bankruptcy. Joined the firm as a partner in 2023. Member of the DE Bar since 1991. Member of the PA bar since 1995.	$1,065.00	11.80	$12,567.00
		$980.00	133.90	$131,222.00
		$925.00	67.30	$62,252.50
Leah M. Eisenberg	Partner/Bankruptcy. Joined the firm as a partner in 2024. Member of the NJ Bar since 2001. Member of the NY Bar since 2001.	$980.00	1.80	$1,683.00
Joseph C. Barsalona II	Partner /Bankruptcy. Joined the firm as a partner in 2022. Member of the NJ Bar since 2012. Member of the NY Bar since 2013. Member of the DE Bar since 2015.	$745.00	115.80	$86,271.00
		$695.00	713.40	$495,813.00
		$630.00	410.90	$258,867.00
David B. Stratton	Senior Counsel/Bankruptcy. Joined the firm as a senior counsel in 2024. Member of the DE Bar since 1978.	$980.00	0.40	$392.00
		$925.00	0.50	$462.50
Richard. W. Riley	Counsel/Bankruptcy. Joined the firm as a counsel in 2025. Member of the DE Bar since 2001. Member of the PA Bar since 1988. Member of the NJ Bar since 1988.	$650.00	14.00	$9,100.00
Richard C. Solow	Associate/Bankruptcy. Joined the firm as an associate in 2022. Member of the NY Bar since 2012. Member of the CA Bar since 2012. Member of the NJ Bar since 2023.	$500.00	44.80	$22,400.00
David E. Sklar	Associate/Bankruptcy. Joined the firm as an associate in 2024. Member of the NJ Bar since 2013. Member of the NY Bar since 2014.	$545.00	47.10	$25,669.50
		$495.00	112.90	$55,885.50

Alexis R. Gambale	Associate/Bankruptcy. Joined the firm as an associate in 2024. Member of the DE Bar since 2023. Member of the PA Bar since 2022. Member of the NJ Bar since 2021.	$545.00	47.00	$25,615.00
		$485.00	595.30	$288,720.50
		$450.00	213.60	$96,120.00
Katherine R. Beilin	Associate/Bankruptcy. Joined the firm as an associate in 2022. Member of the NJ Bar since 2021.	$525.00	19.40	$10,185.00
		$485.00	163.40	$79,249.00
		$420.00	118.10	$49,602.00
Dwij Patel	Associate/Bankruptcy. Joined the firm as an associate in 2024. Member of the NJ Bar since 2024. Member of the NY Bar since 2022.	$465.00	51.10	$23,761.50
		$420.00	48.40	$20,328.00
Cameron S. Krause	Associate/Bankruptcy. Joined the firm as an associate in 2025. Member of the NJ Bar since 2023.	$460.00	2.70	$1,242.00
		$435.00	4.40	$1,914.00
Leslie Salcedo	Paralegal	$445.00	87.30	$38,848.50
		$430.00	581.20	$249,916.00
		$400.00	223.90	$89,560.00
		$215.00	5.00	$1,075.00
		$200.00	3.60	$720.00
Total			**3,852.90**	**$2,152,854.50**
Post-Effective Date Estimate				**$35,000.00**
Total			**3,852.90**	**$2,187,854.50**
GRAND TOTAL: $2,187,854.50				
BLENDED RATE: $558.76				
ATTORNEY BLENDED RATE: $604.54				

FINAL COMPENSATION BY PROJECT CATEGORY

Saga Formations, Inc.
(Case No. 24-11161 (BLS))
September 23, 2024 through March 31, 2026

Category Description	Total Hours	Total Fees
Case Administration	93.00	$44,841.00
Asset Analysis and Recovery	123.50	$77,955.50
Asset Disposition	382.50	$224,824.50
Relief from Stay/Adequate Protection Proceedings	478.90	$263,685.50
Meeting of and Communication with Creditors	156.00	$83,880.00

Category Description	Total Hours	Total Fees
Fee/Employment Applications	938.50	$461,607.50
Fee/Employment Objections	7.40	$3,933.00
Assumption/Rejection of Leases and Contracts	49.30	$25,831.50
Other Contested Matters	312.10	$176,245.50
Non-Working Travel	8.60	$1,795.00
Business Operations	12.90	$6,662.50
Employee Benefit/Pensions	12.30	$7,291.50
Financing/Cash Collections	133.60	$70,342.50
Tax Issues	0.10	$52.50
Claims Administration and Objections	151.10	$83,708.50
Plan and Disclosure Statement	202.40	$122,698.50
General Bankruptcy Advice/Opinion	738.00	$462,974.50
Trial and Hearing Attendance	52.70	$34,525.00
TOTAL	**3852.90**	**$2,152,854.50**
Post-Effective Date Estimate		**$35,000.00**
TOTAL		**$2,187,854.50**

FINAL EXPENSE SUMMARY
Saga Formations, Inc.
(Case No. 24-11161 (BLS))
September 23, 2024 through March 31, 2026

Expense Category	Total Expenses
Delivery Services/Messengers	$174.70
Local Travel	$15.98
Out of Town Travel	$466.35
Copy Services	$9,031.32
Meals	$745.48
Court Fees	$1,698.00
Subpoena Fees	$1,840.06
Transcripts	$3,496.00
TOTAL	**$17,467.89**

CUSTOMARY AND COMPARABLE COMPENSATION DISCLOSURES

Pashman's hourly rates for bankruptcy services are comparable or less than the hourly rates charged in complex chapter 11 cases by comparably skilled bankruptcy attorneys. In addition, Pashman's hourly rates for Bankruptcy, Restructuring & Creditors' Rights services are comparable to the rates charged by the firm to other commercial clients, including the firm's Corporate & Business Law, Commercial Litigation, Criminal Defense and Alternative Dispute Resolution departments. Additionally, Pashman's hourly rates are comparable to other skilled practitioners in other firms for complex corporate and litigation matters, whether in court or otherwise, regardless of whether a fee application is required.

	Blended Hourly Rate	
Category of Timekeeper	**Billed Preceding Year, Excluding Bankruptcy[3]**	**Billed this Application**
Partners	$620.00	$880.00
Senior Counsel	$660.00	$952.00
Counsel	$455.00	$650.00
Associates	$409.00	$480.00
Paraprofessionals	$200.00	$338.00

BUDGET

Category Description	**Estimated Hours**	**Estimated Fees**
Case Administration	100	$48,000.00
Asset Analysis and Recovery	125.00	$80,000.00
Asset Disposition	390.00	$240,000.00
Relief from Stay/Adequate Protection Proceedings	480.00	$276,000.00
Meeting of and Communication with Creditors	160.00	$85,000.00
Fee/Employment Applications	1,000.00	$470,000.00
Fee/Employment Objections	10.00	$5,000.00
Assumption/Rejection of Leases and Contracts	50.00	$30,000.00
Other Contested Matters	315.00	$185,000.00
Non-Working Travel	10.00	$2,000.00
Business Operations	15.00	$8,000.00

[3] The blended hourly rate excludes the firm's primarily consumer practice groups, including its Trust & Estates and Family Law departments.

Category Description	**Estimated Hours**	**Estimated Fees**
Employee Benefit/Pensions	150.00	$8,000.00
Financing/Cash Collections	135.00	$75,000.00
Tax Issues	5.00	$1,000.00
Claims Administration and Objections	155.00	$90,000.00
Plan and Disclosure Statement	205.00	$129,000.00
General Bankruptcy Advice/Opinion	745.00	$485,000.00
Trial and Hearing Attendance	55.00	$40,000.00
TOTAL	**4105.00**	**$2,257,000.00**

Staffing Plan

Category of Timekeeper	**Number of Timekeepers Expected to Work on the Matter During the Budget Period**	**Average Hourly Rate**
Partners	4	$880.56
Of Counsel	0	$952.50
Counsel	0	$650.00
Associates	3	$479.23
Paraprofessionals	1	$338.00

Summary of Final Fee Application	
Name of Applicant	Pashman Stein Walder Hayden, P.C.
Name of Client	Claudia Z. Springer, Esq. as Chapter 11 Trustee
Time period covered by Final Application	September 23, 2024 through March 31, 2026
Total compensation sought during the Application Period	$2,187,854.50[4]
Total expenses sought during the Application Period	$17,467.89
Petition Date	September 16, 2024, order for relief
Retention Date	October 28, 2024 *nunc pro tunc* to September 23, 2024
Date of Order Approving Employment	October 28, 2024, D.I. 211
Total compensation approved by interim order to date	$1,920,362.50
Total expenses approved by interim order to date	$16.986.30
Total allowed compensation paid to date	$2,013,490.50 (Previous Fee Application and

[4] This amount includes a post-effective date estimate in the amount of $35,000.00.

	80% fifteenth through sixteenth monthly)
Total allowed expenses paid to date	$17,167.80 (Previous Fee Application and 100% fifteenth through sixteenth monthly)
Blended rate in the Final Application for all attorneys	$604.54
Blended rate in the Final Application for all timekeepers	$558.76
Compensation sought in the Final Application already paid (or to be paid) pursuant to a monthly compensation order but not yet allowed	$93,128.00
Expenses sought in the Final Application already paid (or to be paid) pursuant to a monthly compensation order but not yet allowed	$181.50
Number of professionals included in the Final Application	13
If applicable, number of professionals in the Final Application not included in the staffing plan approved by client	6
If applicable, difference between fees budgeted and compensation sought during the Application Period	N/A
Number of professionals billing fewer that 15 hours to the case during the Application Period	4
Any rates higher than those approved or disclosed at retention?	No

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Saga Formations, Inc., *et al*.,[1]	Case No. 24-11161 (BLS)
Debtors.	(Jointly Administered)
	Hearing Date: May 21, 2026 at 11:30 a.m. ET **Obj. Deadline: May 7, 2026 at 4:00 p.m. ET**

EIGHTEENTH MONTHLY (FOR THE PERIOD MARCH 1, 2026 THROUGH MARCH 31, 2026) AND FINAL APPLICATION OF PASHMAN STEIN WALDER HAYDEN, P.C. AS COUNSEL TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF COMPENSATION AND FOR REIMBURSEMENT OF ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE PERIOD SEPTEMBER 23, 2024, THROUGH AND INCLUDING MARCH 31, 2026

Pashman Stein Walder Hayden, P.C. ("Pashman"), counsel to Claudia Z. Springer, Esq., in her capacity as Chapter 11 Trustee (the "Trustee") of Saga Formations, Inc. f/k/a Epic! Creations, Inc. ("Saga"), Pajeau, Inc. f/k/a Neuron Fuel, Inc. ("Pajeau"), and Tangible Play, Inc. ("Tangible Play," together with Saga and Pajeau, collectively the "Debtors"), submits this application (the "Application") for (i) monthly allowance of compensation for professional services rendered by Pashman to the Trustee for the period March 1, 2026, through March 31, 2026 (the "Monthly Application Period"); (ii) reimbursement of actual and necessary expenses incurred by Pashman during the Monthly Application Period on behalf of the Trustee; (iii) final allowance of reasonable compensation for professional services on behalf of Trustee for the period September 23, 2024 through March 31, 2026 (the "Final Application Period"); and (iv) final reimbursement of actual and necessary expenses and disbursements incurred by Pashman in

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).

rendering professional services on behalf of the Trustee during the Final Application Period pursuant to sections 330 and 331 of title 11 of the United States Code (the "Bankruptcy Code"), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court of the District of Delaware (the "Local Rules"), the United States Trustee's Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11 U.S.C. § 330, effective January 30, 1996 (the "U.S. Trustee Guidelines") and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [D.I. 218] (the "Interim Compensation Procedures Order").[2] In support of this Application, Pashman represents as follows:

JURISDICTION

1. The United States Bankruptcy Court for the District of Delaware (the "Court") has jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware, dated February 29, 2012* (the "Standing Order"). Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).

BACKGROUND

2. On June 4-5, 2024 (the "Petition Date"), GLAS Trust Company LLC, in its capacity as administrative and collateral agent ("GLAS") under the November 24, 2021 Credit and Guaranty Agreement (the "Credit Agreement") and certain other lenders under the Credit Agreement (each a "Petitioning Lender Creditor" and collectively, the "Petitioning Lender Creditors") filed involuntary petitions under chapter 11 of the Bankruptcy Code in this Court

[2] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Interim Compensation Procedures Order.

against the Debtors.

3. On September 16, 2024, this Court entered an Order for Relief in Involuntary Cases and Appointing Chapter 11 Trustee [D.I. 147]. On September 23, 2024 (the "Appointment Date"), the United States Trustee ("UST") filed an *Application for Entry of An Order Approving the Appointment of Claudia Z. Springer, Esq. as Chapter 11 Trustee* [D.I. 151] and filed a Notice of Appointment appointing Claudia Z. Springer, Esq. as Trustee of the Debtors [D.I. 152]. Since that time, the Trustee has managed the Debtors' affairs pursuant to section 1106 of the Bankruptcy Code. No official committee has been appointed in these Chapter 11 Cases.

4. A more detailed description of the background of the Debtors and these Chapter 11 Cases is set forth in the *Declaration of Claudia Z. Springer in Support of First Day Motions*. [D.I. 193].

PASHMAN'S RETENTION

5. The Trustee engaged Pashman as Delaware counsel to the Trustee in connection with these bankruptcy cases. On October 28, 2024, this Court entered the *Order Under Sections 327(a), 328(a) and 1107(b) of the Bankruptcy Code, Rules 2014 and 2016 of the Federal Rules of Bankruptcy Procedure, and Local Rules 2014-1 and 2016 Authorizing Retention and Employment of Pashman Stein Walder Hayden, P.C. as Counsel for the Trustee* Nunc Pro Tunc *to the Appointment Date* [D.I. 211].

FEE PROCEDURES ORDER

6. On October 28, 2024, the Court entered the Interim Compensation Procedures Order, which sets forth the procedures for interim compensation and reimbursement of expenses for all professionals in these cases.

7. In particular, the Interim Compensation Procedures Order provides that a professional may file and serve a Monthly Fee Application with the Court each month following

the month or months for which compensation is sought. Provided that there are no objections to such Monthly Fee Application filed within twenty-one (21) days after the service of a Monthly Fee Application, the professional may file a certificate of no objection with the Court, after which the Debtors are authorized to pay such professional eighty percent (80%) of the fees and one hundred percent (100%) of the expenses requested in such Monthly Fee Application. If a partial objection to the Monthly Fee Application is filed, then the Debtors are authorized to pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses not subject to an objection.

CHAPTER 11 PLAN

8. On October 29, 2025, the Court entered the *Findings of Fact, Conclusions of Law, and Order Confirming the Second Amended Combined Disclosure Statement and Chapter 11 Plan for the Estates of Saga Formations, Inc., Pajeau, Inc. and Tangible, Inc.* [D.I. 1009] (the "Confirmation Order"), thereby confirming that *Second Amended Combined Disclosure Statement and Chapter 11 Plan for the Estates of Saga Formations, Inc., Pajeau, Inc. and Tangible, Inc.* [D.I. 971] (the "Plan"). The Plan went effective on March 31, 2026. *See* D.I. 1148.

9. Pursuant to the Confirmation Order, the deadline for Professionals to file final applications for compensation for services rendered or reimbursement of expenses incurred through and including the Effective Date is May 15, 2026.

RELIEF REQUESTED

10. Pashman submits this Application for (a) monthly and final allowance of reasonable compensation for the actual, reasonable and necessary professional services that it has rendered as bankruptcy counsel for the Trustee in these Chapter 11 Cases during the Monthly Application Period and Final Application Period and (b) for reimbursement of actual, reasonable and necessary expenses incurred in representing the Trustee during the Monthly Application Period and Final

Application Period.

MONTHLY APPLICATION PERIOD

11. During the Monthly Application Period, Pashman (a) incurred fees in the amount of $115,273.00[3] and (b) incurred actual, reasonable and necessary expenses totaling $290.06. With respect to these amounts, as of the date of this Application, Pashman has received no payments. Pashman's fees for the Monthly Application Period are based on the customary compensation charged by comparably skilled professionals in other cases under Title 11.

12. Set forth in the foregoing "Compensation Detail" is a summary of the time expended by timekeepers billing time to these Chapter 11 Cases.

13. **Exhibit A** attached hereto contains logs which show the time recorded by professionals, paraprofessionals and other support staff and descriptions of the services provided and contains a breakdown of disbursements incurred by Pashman during the Monthly Application Period.

FINAL APPLICATION PERIOD

14. Pashman seeks allowance of $2,187,854.50 for actual, reasonable, and necessary legal services rendered to the Trustee during the Final Application Period, and $17,467.89 as reimbursement of actual, reasonable, and necessary expenses incurred in connection with the rendition of such services during the Final Application Period. Detailed descriptions of the services rendered, and expenses incurred by Pashman during the Final Application Period are set forth on Exhibit A on the monthly fee applications filed by Pashman in these Chapter 11 Cases.

[3] This Final Fee Application includes an estimate for fees incurred post-Effective Date (after March 31, 2026) in the amount of $35,000 that are related to, among other things, (i) the preparation of this Application and other Trustee professionals' final fee applications, (ii) the claims reconciliation process, and (iii) other administrative duties of Pashman as co-counsel to the Trustee. Pashman will file a supplement reflecting the actual requested fees prior to the hearing on this Final Fee Application.

Pashman requests that the Trustee be authorized and directed to pay Pashman an amount equal to the sum allowed compensation and expense reimbursement during the Final Application Period, less any amounts previously paid by the Trustee.

SUMMARY OF SERVICES BY PROJECT

15. Pashman has endeavored to represent the Trustee in the most expeditious and economical manner possible. Tasks have been assigned to attorneys, paralegals, and other support staff at Pashman so that work has been performed by those most familiar with the particular matter or task and, where attorney or paralegal involvement was required, by the lowest hourly rate professional appropriate for a particular matter. Moreover, Pashman has endeavored to coordinate with the other professionals involved in these cases so as to minimize any duplication of effort and to minimize attorneys' fees and expenses to the Trustee. We believe we have been successful in this regard.

16. Pashman does not charge for outgoing domestic facsimiles and does not charge for incoming facsimiles.

17. In accordance with Local Rule 2016-1, Pashman has reduced its request for compensation for non-working travel, if any, to fifty percent (50%) of its normal rate.

18. No agreement or understanding exists between Pashman and any other person for the sharing of compensation received or to be received for services rendered in or in connection with these cases.

19. The undersigned has reviewed the requirements of Local Rule 2016-1 and certifies, to the best of the undersigned's information, knowledge and belief, that this Application complies with that Rule.

STATEMENT OF APPLICANT

20. The following statements address the questions set forth under section C.5 of the

Appendix B – Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Field Under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases:

a. Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain. **No.**

b. If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client? **Not Applicable**.

c. Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case? **No.**

d. Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application). If so, please quantify by hours and fees. **No. Pashman reserves the right to seek such fees in subsequent applications.**

e. Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees. **No.**

f. If the fee application includes any rate increases since retention: (i) Did your client review and approve those rate increases in advance? and (ii) Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11–458? **Pashman implemented a firm-wide annual rate increase effective January 1, 2025 and January 1, 2026 covering fees incurred during the Application Period.** ***See Notice of Change in Hourly Rates of Pashman Stein Walder Hayden, P.C.*** **[D.I. 401 and 1058]. Moreover, the rate increase is consistent with the Engagement Letter, which provides that rates included therein are adjusted from time to time and specifically at the beginning of each year.**

WHEREFORE, Pashman respectfully requests that this Court: (a) allow Pashman (i) monthly compensation in the amount of $115,273.00[4] for actual, reasonable and necessary professional services rendered on behalf of the Trustee during the Monthly Application Period, (b) monthly reimbursement in the amount of $290.06 for actual reasonable and necessary expenses incurred during the Monthly Application Period; (iii) (a) final compensation in the amount of $2,187,854.50 for actual, reasonable, and necessary services rendered on behalf of the Trustee during the Final Application Period, and (b) allow final reimbursement in the amount of $17,467.89 during the Final Application Period, and (c) grant such other and further relief as is just and proper.

[4] This Final Fee Application includes an estimate for fees incurred post-Effective Date (after March 31, 2026) in the amount of $35,000 that are related to, among other things, (i) the preparation of this Application and other Trustee professionals' final fee applications, (ii) the claims reconciliation process, and (iii) other administrative duties of Pashman as co-counsel to the Trustee. Pashman will file a supplement reflecting the actual requested fees prior to the hearing on this Final Fee Application.

Dated: April 16, 2026
Wilmington, Delaware

PASHMAN STEIN WALDER HAYDEN, P.C.

/s/ Alexis R. Gambale

Henry J. Jaffe (No. 2987)
Joseph C. Barsalona II (No. 6102)
Alexis R. Gambale (No. 7150)
824 N. Market Street, Suite 800
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-and-

JENNER & BLOCK LLP

Catherine Steege (admitted *pro hac vice*)
Melissa Root (admitted *pro hac vice*)
William A. Williams (admitted *pro hac vice*)
353 N. Clark Street
Chicago, Illinois 60654
Telephone: (312) 923-2952
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mroot@jenner.com
wwilliams@jenner.com

Co-counsel to the Trustee

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Saga Formations, Inc., *et al*.,[1]	Case No. 24-11161 (BLS)
Debtors.	(Jointly Administered)
	Hearing Date: May 21, 2026 at 11:30 a.m. ET **Obj. Deadline: May 7, 2026 at 4:00 p.m. ET**

NOTICE OF EIGHTEENTH MONTHLY (FOR THE PERIOD MARCH 1, 2026 THROUGH MARCH 31, 2026) AND FINAL APPLICATION OF PASHMAN STEIN WALDER HAYDEN, P.C. AS COUNSEL TO THE CHAPTER 11 TRUSTEE, FOR ALLOWANCE OF COMPENSATION AND FOR REIMBURSEMENT OF ALL ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE PERIOD SEPTEMBER 23, 2024, THROUGH AND INCLUDING MARCH 31, 2026

PLEASE TAKE NOTICE that today, Pashman Stein Walder Hayden, P.C. as counsel to Claudia Z. Springer, Esq., in her capacity as Chapter 11 Trustee (the "Trustee") Saga Formations, Inc. f/k/a Epic! Creations, Inc. ("Saga"), Pajeau, Inc. f/k/a Neuron Fuel, Inc. ("Pajeau"), and Tangible Play, Inc. ("Tangible Play," together with Saga and Pajeau, collectively the "Debtors"), filed the attached *Eighteenth (for the Period March 1, 2026 through March 31, 2026) and Final Application of Pashman Stein Walder Hayden, P.C. as Counsel for the Trustee, for Allowance of Compensation and for the Reimbursement of All Actual and Necessary Expenses Incurred for the Period September 23, 2024 Through and Including March 31, 2026* (the "Application").

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must: (a) be filed with the Clerk of the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801, on or before **May 7, 2026 at 4:00 p.m. (Eastern Time)** (the "Objection Deadline"); and (b) be served so as to be received on or before the Objection Deadline by:

i. the Trustee: Claudia Z. Springer, Novo Advisors, LLC, 401 N. Franklin St., Suite 4 East, Chicago, IL 60654;

ii. counsel to the Trustee: Jenner & Block LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege (CSteege@jenner.com); Melissa Root (MRoot@jenner.com); and Pashman Stein Walder Hayden, P.C., 824 N. Market Street, Suite 800, Wilmington, Delaware, 19801-1242, Attn: Henry J. Jaffe (hjaffe@pashmanstein.com); Joseph C. Barsalona II (jbarsalona@pashmanstein.com) and Alexis R. Gambale

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number are: Saga Formations, Inc. (9113); Pajeau, Inc. (8758); and Tangible Play, Inc. (9331).

(agambale@pashmanstein.com);

iii. counsel for GLAS: Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, IL 60654, Attn: Patrick J. Nash Jr. (patrick.nash@kirkland.com); Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn: Brian Schartz, P.C. (bschartz@kirkland.com) and Jordan Elkin (jordan.elkin@kirkland.com); Pachulski Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, DE 19801, Attn: Laura Davis Jones (ljones@pszjlaw.com); and Reed Smith LLP, 599 Lexington Avenue, 22nd Floor, New York, New York 10022, Attn: David A. Pisciotta (dpisciotta@reedsmith.com);

iv. counsel for the Petitioning Lender Creditors: Cahill, Gordon & Reindel LLP, 32 Old Slip, New York, NY 10005, Attn: Joel Moss (jmoss@cahill.com); and Cole Schotz P.C., 500 Delaware Avenue, Suite 1410, Wilmington, DE 19801, Attn: G. David Dean (ddean@coleschotz.com); and

v. U.S. Trustee for the District of Delaware: Office of the United States Trustee for the District of Delaware, J. Caleb Boggs Building, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware, 19801, Attn: Linda Casey (linda.casey@usdoj.gov).

PLEASE TAKE FURTHER NOTICE THAT ONLY OBJECTIONS MADE IN WRITING AND TIMELY FILED AND RECEIVED, IN ACCORDANCE WITH THE PROCEDURES ABOVE, WILL BE CONSIDERED BY THE BANKRUPTCY COURT AT SUCH HEARING.

PLEASE TAKE FURTHER NOTICE THAT A HEARING TO CONSIDER APPROVAL OF THE APPLICATION WILL BE HELD BEFORE THE HONORABLE BRENDAN L. SHANNON IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE, 824 N. MARKET STREET, 6TH FLOOR, COURTROOM NO. 1, WILMINGTON, DELAWARE 19801 ON MAY 21, 2026 AT 11:30 A.M. (ET).

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Dated: April 16, 2026
Wilmington, Delaware

PASHMAN STEIN WALDER HAYDEN, P.C.

/s/ Alexis R. Gambale
Henry J. Jaffe (No. 2987)
Joseph C. Barsalona II (No. 6102)
Alexis R. Gambale (No. 7150)
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-and-

JENNER & BLOCK LLP
Catherine Steege (admitted *pro hac vice*)
Melissa Root (admitted *pro hac vice*)
William A. Williams (admitted *pro hac vice*)
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wwilliams@jenner.com

Co-counsel to the Trustee

EXHIBIT A

MONTHLY COMPENSATION BY PROJECT CATEGORY

Saga Formations, Inc.
(Case No. 24-11161 (BLS))
March 1, 2026 through March 31, 2026

Category Description	Total Hours	Total Fees
Case Administration	2.90	$1,480.50
Asset Analysis and Recovery	2.30	$1,713.50
Asset Disposition	0.10	$74.50
Meeting of and Communication with Creditors	1.00	$595.00
Fee/Employment Applications	49.20	$25,076.50
Financing/Cash Collections	1.00	$745.00
Claims Administration and Objections	14.40	$8,066.00
Plan and Disclosure Statement	27.00	$18,563.00
General Bankruptcy Advice/Opinion	34.60	$23,959.00
TOTAL	**132.50**	**$80,273.00**
Post-Effective Date Estimate		**$35,000.00**
Total		**$115,273.00**

Pashman Stein Walder Hayden
Court Plaza South
21 Main Street, Suite 200
Hackensack, NJ 07601
(201) 488-8200
Tax I.D. 22-3384189

Claudia Springer c/o Novo Advisors LLC
401 N. Franklin Street
Suite 4 East
Chicago, IL 60654

April 2, 2026

Invoice #195104

File Number: 32562-001

INVOICE SUMMARY

RE: Epic Creations

Total Fees	$80,273.00
Total Disbursements	$290.06
Total Due This Invoice	$80,563.06

RE: Epic Creations

PROFESSIONAL SERVICES

Date	Attorney	Hours	Description	Amount
03/02/2026	HJaffe	0.40	Strategy call with C. Steege, C. Springer, M. Root, J. Grall, J. Barsalona, and K. Beilin	$426.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.70	Research on issues for effective date	$521.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.10	Correspondence with K. Beilin re: case issues	$74.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.40	Strategy call with C. Steege, C. Springer, M. Root, J. Grall, H. Jaffe, and K. Beilin	$298.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with H. Jaffe re: case issues	$74.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.20	Call with K. Beilin re: case issues	$149.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	KBeilin	0.20	Confr with J. Barsalona re case issues	$105.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	KBeilin	0.40	Attend weekly Epic call w. Cathy Steege, Claudia Springer, Melissa Root, Joe Barsalona, Jacob Grall, Henry Jaffe RE case issues (0.3); corr. internally regarding same (0.1)	$210.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	KBeilin	1.10	Drafted 5th omnibus claims objection (1.0); corr. w. A. Gambale regarding same (0.1)	$577.50
			TASK: B310 Claims Administration and Objections	
03/03/2026	AGambal	0.10	Call with J. Barsalona re effective date issues	$54.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	

Date	Attorney	Hours	Description	Amount
	AGambal	0.50	Reviewed and provided comments to fifth omni claims objection (.3); emails with K. Beilin re same (.1); emails with Novo team re same (.1). TASK: B310 Claims Administration and Objections	$272.50
	AGambal	0.50	Telephone call with L. Salcedo re final fee apps (.3); emails with same re same (.1); emails with Jenner team re same (.1). TASK: B160 Fee/Employment Applications	$272.50
	HJaffe	0.40	Call with J. Barsalona re effective date issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$426.00
	JBarsal	0.10	Correspondence with L. Salcedo re: February monthly issues TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.10	Call with A. Gambale re: effective date issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$74.50
	JBarsal	0.10	Correspondence with R. Noga and L. Salcedo re: fee application issues TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.30	Call with L. Salcedo re: effective date issues TASK: B410 General Bankruptcy Advice/Opinions	$223.50
	JBarsal	0.40	Call with H. Jaffe re: effective date issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$298.00
	JBarsal	0.10	Review Byju's Alpha's objection to Byju Raveendran's Amended Motion for Discovery Conference TASK: B120 Asset Analysis and Recovery	$74.50
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: correspondence to professionals regarding sixth interims TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.20	Correspondence with C. Springer and A. Gambale re: draft claims objection (.1); Review same (.1) TASK: B310 Claims Administration and Objections	$149.00

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with M. Root and A. Gambale re: sixth interim and final fee applications	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.50	Research on plan effective date issues	$372.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	LSalced	0.10	Emails with Pashman team re February monthly	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Review updated docket	$44.50
			TASK: B110 Case Administration	
	LSalced	0.30	Call with A. Gambale re status of case	$133.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.30	Call with J. Barsalona re status of case	$133.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.20	Prepare email to Jenner re sixth interim and final fee application	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	1.10	Prepare monthly fee application	$489.50
			TASK: B160 Fee/Employment Applications	
03/04/2026	AGambal	0.10	Call with J. Barsalona re case issues	$54.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	AGambal	0.30	Reviewed and provided comments to PSWH fee application (.2); emails with L. Salcedo re same (.1).	$163.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.20	Revise February fee application	$149.00
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with R. Noga and L. Salcedo re: fee application issues	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.40	Calls (x2) with K. Beilin re: case issues	$298.00
			TASK: B410 General Bankruptcy Advice/Opinions	

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with R. Noga and L. Salcedo re: fee application exhibits and issues	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: draft 17th monthly	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: February monthly for filing	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Call with A. Gambale re: case issues	$74.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Call with L. Salcedo re: case issues	$74.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	KBeilin	0.40	Confr with J. Barsalona re case issues	$210.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.10	Call with J. Barsalona re case issues	$44.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.40	Prepare PSWH monthly fee application	$178.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Prepare monthly fee application	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	File monthly fee application and arrange for service	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.30	Emails with Novo re outstanding fees	$133.50
			TASK: B160 Fee/Employment Applications	
03/05/2026	AGambal	0.10	Emails with C. Steege, B. Williams and L. Salcedo re final fee applications.	$54.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with J. Eisen and L. Salcedo re: interim fee application issues	$74.50
			TASK: B160 Fee/Employment Applications	

Date	Attorney	Hours	Description	Amount
	JBarsal	0.30	Research on effective date issues	$223.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.20	Call with L. Salcedo re: case issues	$149.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with H. Jaffe re: case issues	$74.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with W. Williams, C. Steege and L. Salcedo re: final fee app approach	$74.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Prepare CNO re Jenner's 16th Monthly	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Prepare CNO re Panag's 8th monthly	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Prepare Novo CNO	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Call with J. Barsalona re status of case	$89.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.10	Emails with Jenner team regarding final fee application	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Prepare notice of cancellation of March 18 hearing	$89.00
			TASK: B110 Case Administration	
	LSalced	0.20	Prepare CNO re PSWH monthly	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.30	Emails re final fee application	$133.50
			TASK: B160 Fee/Employment Applications	
03/06/2026	JBarsal	1.20	Research into pre-effective date litigation	$894.00
			TASK: B120 Asset Analysis and Recovery	
	JBarsal	0.30	Correspondence with H. Jaffe re: effective date issues	$223.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	

Date	Attorney	Hours	Description	Amount
	JBarsal	0.40	Call with L. Salcedo re: case issues	$298.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.20	Correspondence with C. Springer re: effective date issues	$149.00
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	LSalced	0.40	Call with J. Barsalona re status of case	$178.00
			TASK: B410 General Bankruptcy Advice/Opinions	
03/07/2026	JBarsal	0.10	Correspondence with C. Springer and C. Steege re: effective date issues	$74.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
03/09/2026	AGambal	0.30	Zoom call with C. Steege, J. Barsalona, H. Jaffe, J. Grall, W. Rittsteuer, N. VanDeCasteele (.2); emails with Pashman team re same (.1)	$163.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	AGambal	0.10	Emails with Jenner team and Novo team re fifth omni claims objection draft.	$54.50
			TASK: B310 Claims Administration and Objections	
	HJaffe	0.20	Call with J. Barsalona re case issues	$213.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	HJaffe	0.20	Weekly call w/Trustee, Novo, Jenner and PSWH teams regarding case administration	$213.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	1.10	Research on effective date issues	$819.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.10	Correspondence with A. Gambale re: case issues	$74.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.20	Strategy call with C. Steege, H. Jaffe, A. Gambale, J. Grall, W. Rittsteuer, and N. VanDeCasteele	$149.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.30	Calls (x3) with L. Salcedo re: case issues	$223.50
			TASK: B410 General Bankruptcy Advice/Opinions	

Date	Attorney	Hours	Description	Amount
	JBarsal	0.20	Call with H. Jaffe re: case issues	$149.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with A. Gambale and NOVO re: claim objection	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.20	Correspondence with H. Jaffe re: case issues	$149.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.30	Call with J. Barsalona re case issues	$133.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.10	Review updated docket	$44.50
			TASK: B110 Case Administration	
03/10/2026	AGambal	0.20	Drafted email to AZ re amended claim.	$109.00
			TASK: B310 Claims Administration and Objections	
	AGambal	0.30	Emails with J. Grall, N. VanDeCasteele and K. Beilin re priority payment claims.	$163.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.20	Correspondence with C. Springer re: effective date issues	$149.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with H. Jaffe re: case issues	$74.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.20	Call with L. Salcedo re: case issues	$149.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with Arizona AG and A. Gambale re: tax claim withdrawal	$74.50
			TASK: B310 Claims Administration and Objections	
	LSalced	0.20	Call with J. Barsalona re status of case and effective date	$89.00
			TASK: B410 General Bankruptcy Advice/Opinions	
03/11/2026	AGambal	0.30	Reviewed notice of hearing cancellation (.1); emails with L. Salcedo re filing same (.1); emails with L. Salcedo and Verita re serving same (.1).	$163.50
			TASK: B410 General Bankruptcy Advice/Opinions	

Date	Attorney	Hours	Description	Amount
	AGambal	0.20	Reviewed Jenner fee CNO (.1); emails with L. Salcedo re same (.1). TASK: B160 Fee/Employment Applications	$109.00
	AGambal	0.20	Reviewed P&B fee CNO (.1); emails with L. Salcedo re same (.1). TASK: B160 Fee/Employment Applications	$109.00
	JBarsal	0.20	Review Byju Raveendran's Reply in Support of Rule 26(f) Discovery Conference TASK: B120 Asset Analysis and Recovery	$149.00
	JBarsal	1.00	Research on effective date issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$745.00
	JBarsal	0.20	Correspondence with L. Salcedo and A. Gambale re: notice of cancellation of March 18 hearing (.1); Review same (.1) TASK: B110 Case Administration	$149.00
	JBarsal	0.10	Call with L. Salcedo re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: notice of cancellation for filing TASK: B110 Case Administration	$74.50
	JBarsal	0.10	Correspondence with H. Jaffe re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50
	LSalced	0.20	Emails chambers re cancellation of the March 18 omnibus hearing TASK: B110 Case Administration	$89.00
	LSalced	0.10	Emails with A. Gambale re notice of cancellation of March 18 hearing TASK: B110 Case Administration	$44.50
	LSalced	0.10	Emails with A. Gambale re Jenner CNO TASK: B160 Fee/Employment Applications	$44.50
	LSalced	0.20	Emails with A. Gambale re Panag monthly TASK: B160 Fee/Employment Applications	$89.00

Date	Attorney	Hours	Description	Amount
	LSalced	0.20	Prepare for filing of notice of cancellation; Emails with A. Gambale re same	$89.00
			TASK: B110 Case Administration	
	LSalced	0.30	File notice of cancellation and arrange for service	$133.50
			TASK: B110 Case Administration	
	LSalced	0.10	Call with J. Barsalona re status of case	$44.50
			TASK: B410 General Bankruptcy Advice/Opinions	
03/12/2026	AGambal	0.10	Follow up email with Jenner team and Novo team re fifth omni claims objection.	$54.50
			TASK: B310 Claims Administration and Objections	
	AGambal	0.50	Reviewed and provided comments to Jenner Feb monthly application (.2); emails with B. Williams and L. Salcedo re same (.1); emails with L. Salcedo re filing same (.1); emails with L. Salcedo and Verita re serving same (.1).	$272.50
			TASK: B160 Fee/Employment Applications	
	AGambal	0.20	Emails with B. Williams and L. Salcedo re Jenner January CNO (.1); emails with L. Salcedo re filing same (.1).	$109.00
			TASK: B160 Fee/Employment Applications	
	AGambal	0.20	Emails with P&B team and L. Salcedo re P&B CNO (.1); emails with L. Salcedo re filing same (.1).	$109.00
			TASK: B160 Fee/Employment Applications	
	HJaffe	0.50	Call with J. Barsalona re case issues	$532.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.70	Attention and research related to to pre-effective date issues	$521.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: Jenner's Seventeenth Monthly for filing	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with W. Williams and A. Gambale re: Jenner Seventeenth	$74.50
			TASK: B160 Fee/Employment Applications	

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with A. Henchen and L. Salcedo re: service of Jenner Seventeenth	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with C. Springer and A. Gambale re: Fifth Omnibus Claims objection	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.20	Call with L. Salcedo re: case issues	$149.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with A. Gorman re: Epiq administrative claim	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.30	Call with K. Beilin re: case issues	$223.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.50	Call with H. Jaffe re: case issues	$372.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	KBeilin	0.30	Confr with J. Barsalona re case issues	$157.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.20	Call with J. Barsalona re case issues	$89.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.10	Emails with Jenner re monthly fee application and CNO	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with Panag re monthly fee application and CNO	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with Jenner re CNO for monthly	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Emails with Jenner re Seventeenth monthly	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with A. Gambale re Jenner seventeenth monthly	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Prepare Jenner CNO for filing	$44.50
			TASK: B160 Fee/Employment Applications	

Date	Attorney	Hours	Description	Amount
	LSalced	0.20	Prepare Jenner monthly for filing	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	File CNO re Jenner's monthly	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	File Jenner monthly and emails re same	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Prepare and file CNO re Panag monthly	$89.00
			TASK: B160 Fee/Employment Applications	
03/13/2026	AGambal	0.20	Call with J. Barsalona re case issues	$109.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	AGambal	0.60	Emails with Novo team and Jenner team re fifth omni claims objection (.2); finalized same for filing (.2); emails with L. Salcedo re filing same (.1); emails with Verita and L. Salcedo re serving same (.1).	$327.00
			TASK: B310 Claims Administration and Objections	
	AGambal	0.20	Emails with L. Salcedo and J. Grall re Novo monthly fee app objections.	$109.00
			TASK: B160 Fee/Employment Applications	
	HJaffe	0.40	Call with J. Barsalona re case issues	$426.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.90	Research on effective date issues	$670.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.10	Call with L. Salcedo re: case issues	$74.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: Novo fee application objection deadline	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with J. Grall, W. Williams and A. Gambale re: comments to fifth claims objection	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.40	Call with H. Jaffe re: case issues	$298.00
			TASK: B410 General Bankruptcy Advice/Opinions	

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: Fifth Omnibus claims objection for filing	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.10	Correspondence with A. Henchen and L. Salcedo re: service of fifth claims objection	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.20	Call with A. Gambale re: case issues	$149.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with J. Grall and L. Salcedo re: objections to Novo fee app	$74.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with A. Gambale re CNO for Novo's monthly	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Email with A. Gambale re claim objection	$44.50
			TASK: B310 Claims Administration and Objections	
	LSalced	0.10	Call with J. Barsalona re status of case	$44.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.30	Prepare claim objection for filing	$133.50
			TASK: B310 Claims Administration and Objections	
	LSalced	0.20	File and arrange for service of claims objection	$89.00
			TASK: B310 Claims Administration and Objections	
	LSalced	0.10	Emails with Novo re monthly fee application	$44.50
			TASK: B160 Fee/Employment Applications	
03/14/2026	JBarsal	0.50	Review adversary complaints brought by Byjus Alpha against Realta Equities, HarryMax Consultants, LLC, D. Boral Capital, LLC and Revere Master SPV LLC	$372.50
			TASK: B120 Asset Analysis and Recovery	
03/16/2026	AGambal	0.10	Call with J. Barsalona re case issues	$54.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	AGambal	0.10	Emails with L. Salcedo and J. Barsalona re Novo CNO.	$54.50
			TASK: B160 Fee/Employment Applications	

Date	Attorney	Hours	Description	Amount
	AGambal	0.20	Emails with J. Grall, N. VanDeCasteele, J. Barsalona, and C. Springer re wind down budget. TASK: B160 Fee/Employment Applications	$109.00
	AGambal	0.30	Reviewed and provided comments to transition memo (.2); emails with M. Root re same (.1). TASK: B160 Fee/Employment Applications	$163.50
	AGambal	0.50	Zoom call with C. Steege, M. Root, H. Jaffe, J. Barsalona, A. Gambale, J. Grall, N. VanDeCasteele, A. Meresidis, S. Moraes, W. Rittsteuer re case updates (.4); emails with Pashman team re same (.1) TASK: B410 General Bankruptcy Advice/Opinions	$272.50
	AGambal	0.20	Telephone call with L. Salcedo re final fee application preparation. TASK: B160 Fee/Employment Applications	$109.00
	HJaffe	0.40	Strategy call with C. Steege, M. Root, A. Meresidis, J. Grall, N. VanDeCasteele, W. Rittsteuer, S. Moraes, J. Barsalona and A. Gambale TASK: B410 General Bankruptcy Advice/Opinions	$426.00
	JBarsal	1.50	Research on effective date issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$1,117.50
	JBarsal	0.10	Call with A. Gambale re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50
	JBarsal	0.40	Strategy call with C. Steege, M. Root, A. Meresidis, J. Grall, N. VanDeCasteele, W. Rittsteuer, S. Moraes, H. Jaffe and A. Gambale TASK: B410 General Bankruptcy Advice/Opinions	$298.00
	JBarsal	0.20	Call with K. Beilin re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$149.00
	JBarsal	0.60	Correspondence with M. Root and A. Gambale re: transition memo (.1); Comment to same (.5) TASK: B410 General Bankruptcy Advice/Opinions	$447.00
	JBarsal	0.10	Correspondence with A. Gambale re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with R. Haskin and L. Salcedo re: final fee application issues	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: CNO for Novo 14th for filing	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.40	Calls (x2) with L. Salcedo re: effective date issues	$298.00
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.20	Correspondence with N. VanDeCasteele, C. Springer and J. Grall re: winddown budget issues	$149.00
			TASK: B230 Financing/Cash Collections	
	JBarsal	0.10	Correspondence with J. Grall and L. Salcedo re: as-filed Novo CNO	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: list of final fee applications to be prepared and filed	$74.50
			TASK: B160 Fee/Employment Applications	
	KBeilin	0.20	Confr with J. Barsalona re case issues	$105.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.10	Review updated docket	$44.50
			TASK: B110 Case Administration	
	LSalced	0.20	Call with A. Gambale re status of case	$89.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.20	Prepare CNO for Novo fee for filing: Emails with A. Gambale re same	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	4.80	Prepare Pashman's final fee application	$2,136.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.40	Call with J. Barsalona re final fee applications	$178.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Prepare and file CNO re Novo fees	$89.00
			TASK: B160 Fee/Employment Applications	

Date	Attorney	Hours	Description	Amount
	LSalced	0.30	Emails A. Gambale re final fee applications	$133.50
			TASK: B160 Fee/Employment Applications	
03/17/2026	AGambal	0.10	Call with J. Barsalona re case issues	$54.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	AGambal	0.40	Emails with L. Salcedo re Jenner final fee application (.2); emails with B. Williams, C. Steege, L. Salcedo and J. Barsalona re same (.2).	$218.00
			TASK: B160 Fee/Employment Applications	
	AGambal	0.20	Emails with L. Salcedo re Quinn final fee application (.1); emails with Q&E team and L. Salcedo re same (.1).	$109.00
			TASK: B160 Fee/Employment Applications	
	AGambal	0.40	Emails with L. Salcedo re Novo and Trustee final fee application (.2); telephone call with L. Salcedo re same (.1); emails with Novo team and L. Salcedo re same (.1).	$218.00
			TASK: B160 Fee/Employment Applications	
	AGambal	0.20	Emails with L. Salcedo re P&B final fee application (.1); emails with P&B team and L. Salcedo re same (.1).	$109.00
			TASK: B160 Fee/Employment Applications	
	AGambal	0.20	Emails with L. Salcedo re Verita final fee application (.1); emails with Verita team and L. Salcedo re same (.1).	$109.00
			TASK: B160 Fee/Employment Applications	
	HJaffe	0.50	Call with J. Barsalona re case issues	$532.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.70	Attention to winddown issues	$521.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.50	Call with H. Jaffe re: case issues	$372.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.30	Correspondence with H. Jaffe re: case issues	$223.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.30	Calls (x2) with L. Salcedo re: final fee applications	$223.50
			TASK: B160 Fee/Employment Applications	

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with N. VanDeCasteele re: February MORs for review TASK: B150 Meetings of and Communications with Creditors	$74.50
	JBarsal	0.10	Correspondence with S. Gupta and L. Salcedo re: Novo final fee application and timing TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.40	Call with K. Beilin re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$298.00
	JBarsal	0.10	Call with A. Gambale re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: Jenner final fee app issues TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.20	Correspondence with C. Steege, W. Williams and L. Salcedo re: Jenner final fee application issues TASK: B160 Fee/Employment Applications	$149.00
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: Quinn final fee application issues TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: Novo final fee application issues TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: FTI fee app issues TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: Springer final fee app issues TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: Verita final fee application issues TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.10	Correspondence with B. Howell and L. Salcedo re: Quinn final fee application timing TASK: B160 Fee/Employment Applications	$74.50

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with R. Jha and L. Salcedo re: final fee application issues	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: Panag final fee application issues	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with L. Baer and L. Salcedo re: FTI final fee application timing and issues	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with M. Gorman and L. Salcedo re: Verita final fee application timing and issues	$74.50
			TASK: B160 Fee/Employment Applications	
	KBeilin	0.40	Confr with J. Barsalona re case issues	$210.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.30	Call with J. Barsalona re final fee applications	$133.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Draft email to Jenner re final fee application	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Draft email to Quinn re final fee application	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.40	Draft email re Novo's final fee application and Springer final fee application	$178.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Draft email to FTI re final fee application	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with Jenner re final fee application	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails to Quinn re final fee application	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails to FTI re final fee application	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with Verita re final fee application	$44.50
			TASK: B160 Fee/Employment Applications	

Date	Attorney	Hours	Description	Amount
	LSalced	0.20	Emails with Verita re final fee applications TASK: B160 Fee/Employment Applications	$89.00
	LSalced	0.20	Draft email to Panag re final fee application TASK: B160 Fee/Employment Applications	$89.00
	LSalced	0.10	Emails with Panag with final fee application TASK: B160 Fee/Employment Applications	$44.50
03/18/2026	AGambal	0.10	Call with J. Barsalona re case issues TASK: B410 General Bankruptcy Advice/Opinions	$54.50
	AGambal	0.50	Reviewed Saga MOR (.1); reviewed Pajeau MOR; (1); reviewed Tangible MOR (.1); emails with N. VanDeCasteele re same (.1); emails with L. Salcedo re filing same (.1). TASK: B410 General Bankruptcy Advice/Opinions	$272.50
	JBarsal	0.10	Call with A. Gambale re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50
	JBarsal	0.20	Correspondence with N. VanDeCasteele and A. Gambale re: February MORs (.1); Review same (.1) TASK: B150 Meetings of and Communications with Creditors	$149.00
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: February MORs for filing TASK: B150 Meetings of and Communications with Creditors	$74.50
	JBarsal	0.30	Correspondence with J. Grall re: winddown budget (.1); Analysis of same (.2) TASK: B320 Plan and Disclosure Statement (including Business Plan)	$223.50
	JBarsal	0.10	Correspondence with C. Steege and J. Grall re: post-effective date budget TASK: B320 Plan and Disclosure Statement (including Business Plan)	$74.50
	JBarsal	0.10	Correspondence with M. Salazar-Rosenbloom re: post-effective date escrows TASK: B320 Plan and Disclosure Statement (including Business Plan)	$74.50

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Call with L. Salcedo re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50
	JBarsal	0.10	Correspondence with N. VanDeCasteele and L. Salcedo re: as-filed MORs TASK: B150 Meetings of and Communications with Creditors	$74.50
	JBarsal	0.10	Correspondence with S. Sarangi and L. Salcedo re: Panag final fee application TASK: B160 Fee/Employment Applications	$74.50
	LSalced	0.10	Call with J. Barsalona re case issues TASK: B410 General Bankruptcy Advice/Opinions	$44.50
	LSalced	0.50	Prepare and file MOR TASK: B150 Meetings of and Communications with Creditors	$222.50
03/19/2026	AGambal	0.40	Call with J. Barsalona re case issues TASK: B410 General Bankruptcy Advice/Opinions	$218.00
	HJaffe	0.90	Call with J. Barsalona re case issues TASK: B410 General Bankruptcy Advice/Opinions	$958.50
	JBarsal	0.40	Call with K. Beilin re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$298.00
	JBarsal	0.40	Calls (x2) with A. Gambale re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$298.00
	JBarsal	0.40	Calls (x3) with L. Salcedo re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$298.00
	JBarsal	0.90	Call with H. Jaffe re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$670.50
	JBarsal	0.10	Correspondence with M. Mimlitz and L. Salcedo re: Novo final fee application TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.30	Review opinion on litigation issues in Byju's adversary TASK: B120 Asset Analysis and Recovery	$223.50

Date	Attorney	Hours	Description	Amount
	KBeilin	0.40	Confr with J. Barsalona re case issues	$210.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.20	Prepare agenda for April 15	$89.00
			TASK: B110 Case Administration	
	LSalced	0.40	Call with J. Barsalona re status of case	$178.00
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.20	Call to Novo re final fee application	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.50	Prepare Novo Feb monthly	$222.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.60	Revised Novo final fee application	$267.00
			TASK: B160 Fee/Employment Applications	
03/20/2026	JBarsal	0.20	Attention to effective date issues	$149.00
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.10	Correspondence with M. Mimlitz and L. Salcedo re: Novo February fee application	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: Novo Fifteenth Monthly for filing	$74.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.30	Revise Novo monthly fee application	$133.50
			TASK: B160 Fee/Employment Applications	
	LSalced	1.30	Prepare Panag final fee app	$578.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Revise Pashman final fee application	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Revise Novo final fee application	$89.00
			TASK: B160 Fee/Employment Applications	
03/23/2026	AGambal	0.10	Call with J. Barsalona re case issues	$54.50
			TASK: B410 General Bankruptcy Advice/Opinions	

Date	Attorney	Hours	Description	Amount
	AGambal	0.40	Reviewed and approved Novo fee application to send to Novo for final approval (.1); emails with L. Salcedo, S. Gupta and J. Grall re same (.1); emails with L. Salcedo re filing same (.1); emails with L. Salcedo and Verita re service of same (.1) TASK: B160 Fee/Employment Applications	$218.00
	AGambal	0.50	Zoom call with Steege, M. Root, H. Jaffe, J. Barsalona, A. Gambale, J. Grall, N. VanDeCasteele, S. Moraes re next steps (.3); emails with Pashman team (.1); telephone call with J. Barsalona re same (.1). TASK: B410 General Bankruptcy Advice/Opinions	$272.50
	AGambal	0.60	Drafted AZ claim objection (.4); emails with K. Beilin re same (.1); emails with Jenner and Novo team re same (.1). TASK: B310 Claims Administration and Objections	$327.00
	HJaffe	0.40	Strategy call with C. Steege, M. Root, S. Moraes, J. Grall, J. Barsalona, A. Gambale and N. VanDeCasteele TASK: B410 General Bankruptcy Advice/Opinions	$426.00
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: draft of Novo monthly TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	1.00	Research on pre-effective date issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$745.00
	JBarsal	0.20	Correspondence with A. Gambale re: Arizona claim objection (.1); Review same (.1) TASK: B310 Claims Administration and Objections	$149.00
	JBarsal	0.50	Calls (x3) with L. Salcedo re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$372.50
	JBarsal	0.10	Correspondence with H. Jaffe re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50
	JBarsal	0.40	Strategy call with C. Steege, M. Root, S. Moraes, J. Grall, H. Jaffe, A. Gambale and N. VanDeCasteele TASK: B410 General Bankruptcy Advice/Opinions	$298.00
	JBarsal	0.10	Call with A. Gambale re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with L. Baer and L. Salcedo re: FTI final fee application	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: case issues	$74.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with S. Gupta, J. Grall and L. Salcedo re: draft Novo fee app	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: Novo fifteenth monthly for filing	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with A. Henchen and L. Salcedo re: service of Novo monthly	$74.50
			TASK: B160 Fee/Employment Applications	
	KBeilin	0.10	Corr. w. A. Gambale RE AZ claim objection	$52.50
			TASK: B310 Claims Administration and Objections	
	KBeilin	0.50	Review/revise AZ claim objection	$262.50
			TASK: B310 Claims Administration and Objections	
	LSalced	0.10	Emails with A. Gambale re Novo monthly	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.50	Call with J. Barsalona re status of final fee applications	$222.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.10	Emails with FTI re final fee application	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.30	Prepare Novo monthly fee application for Novo's review; Emails re same	$133.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	File Novo monthly and arrange for service of same	$89.00
			TASK: B160 Fee/Employment Applications	
03/24/2026	JBarsal	0.20	Call with L. Salcedo re: case issues	$149.00
			TASK: B410 General Bankruptcy Advice/Opinions	

Date	Attorney	Hours	Description	Amount
	JBarsal	0.20	Correspondence with H. Jaffe re: effective date issues TASK: B410 General Bankruptcy Advice/Opinions	$149.00
	JBarsal	0.20	Correspondence with J. Grall re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$149.00
	JBarsal	0.30	Call with K. Beilin re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$223.50
	KBeilin	0.30	Confr with J. Barsalona re case issues TASK: B410 General Bankruptcy Advice/Opinions	$157.50
	LSalced	0.20	Call with J. Barsalona re Springer final fee application TASK: B160 Fee/Employment Applications	$89.00
	LSalced	1.20	Prepare Springer final fee app TASK: B160 Fee/Employment Applications	$534.00
03/25/2026	AGambal	0.10	Call with J. Barsalona re case issues TASK: B410 General Bankruptcy Advice/Opinions	$54.50
	AGambal	0.40	Emails with L. Salcedo and P&B team re monthly fee application (.1); reviewed and provided comments to fee application (.2); emails with L. Salcedo and J. Barsalona re same (.1). TASK: B160 Fee/Employment Applications	$218.00
	AGambal	0.20	Reviewed and approved CNO re Pashman fee application (.1); emails with L. Salcedo and J. Barsalona re same (.1). TASK: B160 Fee/Employment Applications	$109.00
	AGambal	0.10	Emails with L. Salcedo, C. Krause and J. Barsalona re Springer final fee application (.1). TASK: B160 Fee/Employment Applications	$54.50
	AGambal	0.10	Emails with Jenner and Novo teams re AZ claims objection. TASK: B310 Claims Administration and Objections	$54.50
	AGambal	0.10	Emails with TN dept of revenue re claims objection. TASK: B310 Claims Administration and Objections	$54.50

Date	Attorney	Hours	Description	Amount
	AGambal	0.70	Telephone call with C. Springer re CA/NH claims objections (.2); communications with K. Beilin re same (.3); emails with Jenner team and C. Springer re same (.2). TASK: B310 Claims Administration and Objections	$381.50
	CKrause	0.20	Phone call with L. Salcedo regarding trustee final fee application. TASK: B160 Fee/Employment Applications	$92.00
	CKrause	0.20	Researched Chapter 11 Trustee fee calculations. TASK: B160 Fee/Employment Applications	$92.00
	HJaffe	0.30	Call with J. Barsalona re case issues TASK: B410 General Bankruptcy Advice/Opinions	$319.50
	JBarsal	0.10	Correspondence with R. Jha and L. Salcedo re: Panag February fee application issues TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.20	Correspondence with L. Salcedo and A. Gambale re: draft CNO for Pashman 17th monthly (.1); Review same (.1) TASK: B160 Fee/Employment Applications	$149.00
	JBarsal	0.90	Research on effective date issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$670.50
	JBarsal	0.30	Discussion with H. Jaffe re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$223.50
	JBarsal	0.10	Call with A. Gambale re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50
	JBarsal	0.10	Call with L. Salcedo re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: draft of Panag Fifth Interim for filing TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.10	Correspondence with C. Krause, A. Gambale and L. Salcedo re: chapter 11 trustee final fee application issues TASK: B160 Fee/Employment Applications	$74.50

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with C. Springer and A. Gambale re: Arizona claim objection	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.50	Call with K. Beilin re: case issues	$372.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with M. Root and A. Gambale re: effective date credit agreement and issues	$74.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: notice of effective date issues	$74.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.10	Correspondence with H. Jaffe re: effective date issues	$74.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.20	Correspondence with C. Springer, K. Beilin and A. Gambale re: California Tax issues	$149.00
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.10	Correspondence with R. Jha and L. Salcedo re: draft of Panag ninth monthly	$74.50
			TASK: B160 Fee/Employment Applications	
	KBeilin	0.50	Confr with J. Barsalona re case issues	$262.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	KBeilin	0.40	Attn. to CA/NH tax claims	$210.00
			TASK: B310 Claims Administration and Objections	
	LSalced	0.10	Call with J. Barsalona re case issues	$44.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.10	Emails with Panag re Feb monthly	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with A. Gambale re CNO for PSWH monthly	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	1.40	Prepare Panag ninth monthly	$623.00
			TASK: B160 Fee/Employment Applications	

Date	Attorney	Hours	Description	Amount
	LSalced	0.30	Call with C. Krause re Springer final fee application TASK: B160 Fee/Employment Applications	$133.50
	LSalced	0.20	Emails with A. Gambale re filings next week TASK: B410 General Bankruptcy Advice/Opinions	$89.00
03/26/2026	AGambal	0.50	Call with J. Barsalona re case issues TASK: B410 General Bankruptcy Advice/Opinions	$272.50
	AGambal	0.20	Emails with L. Salcedo re Pashman CNO. TASK: B160 Fee/Employment Applications	$109.00
	AGambal	0.30	Emails with L. Salcedo re P&B fee application (.1); emails with L. Salcedo and P&B team re same (.1); emails with L. Salcedo and Verita re service of same (.1). TASK: B160 Fee/Employment Applications	$163.50
	AGambal	0.50	Emails with Jenner team re AZ claim objection (.1); emails with L. Salcedo re same (.2); finalized same for filing (.2). TASK: B310 Claims Administration and Objections	$272.50
	AGambal	0.10	Emails with TN tax dept re fifth omni objection (.1). TASK: B310 Claims Administration and Objections	$54.50
	AGambal	0.30	Emails with L. Salcedo re fee hearing/claims objection hearing (.2); emails with L. Salcedo and Court re same (.1). TASK: B410 General Bankruptcy Advice/Opinions	$163.50
	AGambal	0.10	Reviewed and approved COC re omni hearing date. TASK: B110 Case Administration	$54.50
	CKrause	1.40	Researched Chapter 11 Trustee fee calculations. TASK: B160 Fee/Employment Applications	$644.00
	CKrause	0.10	Emailed L. Salcedo regarding trustee final fee application. TASK: B160 Fee/Employment Applications	$46.00
	JBarsal	0.80	Attention to litigation issues in connection with effective date TASK: B320 Plan and Disclosure Statement (including Business Plan)	$596.00

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with R. Jha and L. Salcedo re: Panag Fifth Interim Fee Application sign off	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with H. Jaffe re: post-effective date issues	$74.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with C. Springer re: post-closing issues	$74.50
			TASK: B130 Asset Disposition	
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: Pashman CNO for filing	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: Panag Ninth monthly for filing	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with C. Steege and A. Gambale re: Arizona claim objection	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: hearing date for Arizona claim objection	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.10	Correspondence with R. Bello and L. Salcedo re: May 21 hearing	$74.50
			TASK: B110 Case Administration	
	JBarsal	0.50	Calls (x2) with L. Salcedo re: case issues	$372.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.20	Correspondence with L. Salcedo and A. Gambale re: CoC for May omnibus hearing date (.1); Review same (.1)	$149.00
			TASK: B110 Case Administration	
	JBarsal	0.10	Correspondence with L. Salcedo and C. Krause re: Chapter 11 trustee final fee application issues	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.20	Correspondence with K. Beilin and L. Salcedo re: draft of Chapter 11 trustee's final fee app (.1); Review same (.1)	$149.00
			TASK: B160 Fee/Employment Applications	

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: Arizona claim objection for filing	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.10	Correspondence with A. Henchen and L. Salcedo re: service of claim objection	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.10	Correspondence with R. Jha and L. Salcedo re: Panag fifth monthly	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.20	Correspondence with A. Gambale and L. Salcedo re: notice of third plan supplement (.1); Review same (.1)	$149.00
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.10	Correspondence with N. VanDeCasteele and L. Salcedo re: administrative claim issues	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.50	Call with K. Beilin re: case issues	$372.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Call with A. Gambale re: case issues	$74.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.20	Correspondence with L. Salcedo and A. Gambale re: notice of effective date (.1); Review same (.1)	$149.00
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: CNO for Jenner 17th monthly	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: draft CNO for Fifth omni claim objection	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: draft CNO for Novo 15th monthly	$74.50
			TASK: B160 Fee/Employment Applications	

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: draft CNO for Arizona claim objection	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: draft CNO for Panag ninth monthly	$74.50
			TASK: B160 Fee/Employment Applications	
	KBeilin	0.50	Confr with J. Barsalona re case issues	$262.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	KBeilin	0.20	Conf. w. L. Salcedo RE Springer final fee app (0.1); corr. w. L. Salcedo, A. Gambale, J. Barsalona regarding same (0.1)	$105.00
			TASK: B160 Fee/Employment Applications	
	KBeilin	0.60	Revise final fee app (0.4); corr. w. L. Salcedo regarding same (0.1); review docket related to same (0.1)	$315.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Call with K. Beilin re Springer final fee application	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Prepare PSWH CNO for filing; Emails with A. Gambale re same	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.30	Prepare Panag monthly for filing	$133.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Call with C. Krause re Springer final fee app	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.40	Emails with A. Gambale re hearing date for claim objection	$178.00
			TASK: B310 Claims Administration and Objections	
	LSalced	1.50	Prepare Springer final fee app	$667.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.50	Call with J. Barsalona re status of case	$222.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.20	Prepare COC re May omnibus hearing	$89.00
			TASK: B110 Case Administration	

Date	Attorney	Hours	Description	Amount
	LSalced	0.30	File COC re May omnibus; Calendar deadlines	$133.50
			TASK: B110 Case Administration	
	LSalced	0.20	Prepare claim objection for filing	$89.00
			TASK: B310 Claims Administration and Objections	
	LSalced	0.20	File and arrange service of claim objection	$89.00
			TASK: B310 Claims Administration and Objections	
	LSalced	0.20	File Panag monthly fee application; Emails with Panag re same	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Prepare CNO re fifth omnibus claims objection	$89.00
			TASK: B310 Claims Administration and Objections	
	LSalced	0.10	Prepare May 21 agenda	$44.50
			TASK: B110 Case Administration	
	LSalced	0.20	Prepare CNO re Arizona claim objection	$89.00
			TASK: B310 Claims Administration and Objections	
	LSalced	0.20	Revise notice of effective date	$89.00
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	LSalced	0.20	Prepare Notice of third plan supplement	$89.00
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	LSalced	0.20	File CNO re PSWH monthly	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Prepare CNO re Jenner monthly; Emails with A. Gambale re same	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Prepare CNO re Novo monthly	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.20	Prepare CNO re Panag monthly	$89.00
			TASK: B160 Fee/Employment Applications	

Date	Attorney	Hours	Description	Amount
03/27/2026	AGambal	0.40	Communications with K. Beilin re California and Notice of Hearing tax claims (.2); emails with C. Springer and K. Beilin re same (.2). TASK: B310 Claims Administration and Objections	$218.00
	AGambal	0.20	Reviewed updated notice of effective date (.1); emails with J. Barsalona and L. Salcedo re same (.1). TASK: B320 Plan and Disclosure Statement (including Business Plan)	$109.00
	AGambal	0.20	Reviewed updated notice of amended plan supplement (.1); emails with J. Barsalona and L. Salcedo re same (.1). TASK: B320 Plan and Disclosure Statement (including Business Plan)	$109.00
	AGambal	0.20	Reviewed and approved Jenner CNO (.1); emails with J. Barsalona and L. Salcedo re same (.1). TASK: B160 Fee/Employment Applications	$109.00
	AGambal	0.20	Reviewed and approved AZ claims objection CNO (.1); emails with J. Barsalona and L. Salcedo re same (.1). TASK: B310 Claims Administration and Objections	$109.00
	AGambal	0.20	Reviewed and approved Novo CNO (.1); emails with J. Barsalona and L. Salcedo re same (.1). TASK: B160 Fee/Employment Applications	$109.00
	JBarsal	0.20	Correspondence with K. Beilin and L. Salcedo re: comments to Chapter 11 Trustee final fee application (.1); Review same (.1) TASK: B160 Fee/Employment Applications	$149.00
	JBarsal	0.10	Correspondence with N. VanDeCasteele and W. Rittsteuer re: administrative claim issues TASK: B310 Claims Administration and Objections	$74.50
	JBarsal	0.10	Call with L. Salcedo re: case issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: notice of third plan supplement TASK: B320 Plan and Disclosure Statement (including Business Plan)	$74.50

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: notice of effective date	$74.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: comments to Jenner CNO	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: comments to CNO for fifth claims objection	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: comments to CNO for Novo monthly	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: CNO for Arizona claims objection	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.90	Analysis of effective date issues	$670.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	JBarsal	0.50	Correspondence with H. Jaffe re: case issues	$372.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	JBarsal	0.10	Correspondence with Z. West re: administrative claims	$74.50
			TASK: B310 Claims Administration and Objections	
	JBarsal	0.10	Correspondence with C. Springer and K. Beilin re: taxing authorities issues	$74.50
			TASK: B310 Claims Administration and Objections	
	KBeilin	0.20	Call to New Hampshire taxing authority (0.1); corr. w. A. Gambale regarding same (0.1)	$105.00
			TASK: B310 Claims Administration and Objections	
	KBeilin	0.20	Call to California taxing authority (0.1); corr. w. C. Springer regarding same (0.1)	$105.00
			TASK: B310 Claims Administration and Objections	
	LSalced	0.10	Call with J. Barsalona re status of case	$44.50
			TASK: B410 General Bankruptcy Advice/Opinions	

Date	Attorney	Hours	Description	Amount
	LSalced	0.20	Call with A. Gambale re Springer final fee application TASK: B160 Fee/Employment Applications	$89.00
	LSalced	0.20	Emails with Novo re Springer final fee application TASK: B160 Fee/Employment Applications	$89.00
	LSalced	0.20	Emails with A. Gambale re notice of effective date TASK: B320 Plan and Disclosure Statement (including Business Plan)	$89.00
	LSalced	0.20	Emails with K. Beilin re Springer final fee application TASK: B160 Fee/Employment Applications	$89.00
	LSalced	0.20	Emails with A. Gambale re third plan supplement TASK: B320 Plan and Disclosure Statement (including Business Plan)	$89.00
	LSalced	0.20	Emails with A. Gambale re Jenner CNO TASK: B160 Fee/Employment Applications	$89.00
	LSalced	0.20	Emails with A. Gambale re CNO for 5th omnibus TASK: B310 Claims Administration and Objections	$89.00
	LSalced	0.20	Emails with A. Gambale re Novo CNO TASK: B160 Fee/Employment Applications	$89.00
	LSalced	0.20	Emails with A. Gambale re CNO re Arizona objection to claim TASK: B310 Claims Administration and Objections	$89.00
	LSalced	1.70	Prepare final fee index TASK: B160 Fee/Employment Applications	$756.50
03/29/2026	AGambal	0.20	Emails with M. Root re notice of effective date and third plan supplement. TASK: B320 Plan and Disclosure Statement (including Business Plan)	$109.00
	JBarsal	0.10	Correspondence with M. Root and A. Gambale re: timing of notice of effective date TASK: B320 Plan and Disclosure Statement (including Business Plan)	$74.50

Date	Attorney	Hours	Description	Amount
03/30/2026	AGambal	2.10	Assisted with the filing of plan supplement and coordinated same with L. Salcedo. TASK: B320 Plan and Disclosure Statement (including Business Plan)	$1,144.50
	AGambal	0.70	Finalized notice of effective date and amended plan supplement (.3); emails with C. Steege and M. Root re same (.2); emails with L&E team re same (.2). TASK: B320 Plan and Disclosure Statement (including Business Plan)	$381.50
	AGambal	0.40	Zoom call with C. Steege, M. Root, J. Barsalona, A. Gambale, J. Grall, S. Moraes, N. VanDeCasteele, W. Rittsteuer re effective date and case updates (.3); emails with Pashman team re same (.1). TASK: B410 General Bankruptcy Advice/Opinions	$218.00
	AGambal	0.60	Communications with K. Beilin re California and New Hampshire late claims (.4); emails with New Hampshire tax rep (.2). TASK: B310 Claims Administration and Objections	$327.00
	AGambal	0.30	Emails with N. VanDeCasteele re priority claims. TASK: B310 Claims Administration and Objections	$163.50
	JBarsal	1.00	Attention to effective date issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$745.00
	JBarsal	1.90	Assist with filing plan supplement (1.6); Correspondence with L. Knezevic, A. Gambale, and K. Enos re: same (.2); Correspondence with L. Salcedo and A. Gambale re: finalizing same (.1) TASK: B320 Plan and Disclosure Statement (including Business Plan)	$1,415.50
	JBarsal	0.10	Correspondence with A. Gorman and L. Salcedo re: service of plan supplement TASK: B320 Plan and Disclosure Statement (including Business Plan)	$74.50
	JBarsal	0.10	Correspondence with N. VanDeCasteele and C. Springer re: final adjustments to winddown budget TASK: B230 Financing/Cash Collections	$74.50

Date	Attorney	Hours	Description	Amount
	JBarsal	0.20	Correspondence with C. Steege, M. Root and A. Gambale re: drafts of notice of effective date and third plan supplement (.1); Review comments to same (.1) TASK: B320 Plan and Disclosure Statement (including Business Plan)	$149.00
	JBarsal	0.10	Correspondence with A. Gambale and K. Beilin re: comments to Chapter 11 Trustee final fee application TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.30	Strategy call with C. Steege, M. Root, C. Springer, J. Grall, S. Moraes, A. Gambale, W. Rittsteuer, and N. VanDeCasteele TASK: B410 General Bankruptcy Advice/Opinions	$223.50
	JBarsal	0.20	Correspondence with N. VanDeCasteele re: winddown budget issues TASK: B230 Financing/Cash Collections	$149.00
	JBarsal	0.10	Correspondence with A. Gambale re: case wind-up issues TASK: B410 General Bankruptcy Advice/Opinions	$74.50
	JBarsal	0.20	Correspondence with J. Elkin and A. Gambale re: notice of effective date and plan supplement (.1); Review comments to third plan supplement (.1) TASK: B320 Plan and Disclosure Statement (including Business Plan)	$149.00
	JBarsal	0.30	Call with L. Salcedo re: effective date issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$223.50
	JBarsal	0.30	Correspondence with H. Jaffe re: effective date issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$223.50
	JBarsal	0.20	Correspondence with C. Springer and K. Beilin re: California and New Hampshire tax claim issues TASK: B310 Claims Administration and Objections	$149.00
	KBeilin	1.30	Multiple conf. w. New Hampshire/California departments of revenue (1.1); corr. w. A. Gambale regarding same (0.1); corr. w. C. Springer regarding same (0.1) TASK: B310 Claims Administration and Objections	$682.50

Date	Attorney	Hours	Description	Amount
	KBeilin	0.10	Call from New Hampshire department of revenue RE potential tax claim TASK: B310 Claims Administration and Objections	$52.50
	KBeilin	0.20	Corr. w. A. Gambale RE New Hampshire tax claim resolution (0.1); corr. w. C. Springer regarding same (0.1) TASK: B310 Claims Administration and Objections	$105.00
	LSalced	0.10	Review updated docket TASK: B110 Case Administration	$44.50
	LSalced	0.30	Call with J. Barsalona re status of case TASK: B410 General Bankruptcy Advice/Opinions	$133.50
	LSalced	0.70	Revise Novo final fee application TASK: B160 Fee/Employment Applications	$311.50
	LSalced	0.90	Revise Panag final fee application TASK: B160 Fee/Employment Applications	$400.50
	LSalced	1.10	Revise fee index TASK: B160 Fee/Employment Applications	$489.50
	LSalced	2.10	Prepare for and file third plan supplement TASK: B320 Plan and Disclosure Statement (including Business Plan)	$934.50
03/31/2026	AGambal	0.40	Emails with K&E team and Jenner team re filing Notice of Effective Date (.1); emails with L. Salcedo re same (.2); emails with L. Salcedo and Verita re same (.1). TASK: B320 Plan and Disclosure Statement (including Business Plan)	$218.00
	AGambal	0.10	Emails with L. Salcedo and Jenner team re final fee applications. TASK: B160 Fee/Employment Applications	$54.50
	AGambal	0.20	Emails with L. Salcedo and Novo team re final fee applications (.1); telephone call with L. Salcedo re same (.1). TASK: B160 Fee/Employment Applications	$109.00
	AGambal	0.10	Emails with L. Salcedo and Q&E team re final fee applications. TASK: B160 Fee/Employment Applications	$54.50

Date	Attorney	Hours	Description	Amount
	AGambal	0.10	Emails with L. Salcedo and P&B team re final fee applications. TASK: B160 Fee/Employment Applications	$54.50
	AGambal	0.10	Emails with L. Salcedo and FTI team re final fee applications. TASK: B160 Fee/Employment Applications	$54.50
	AGambal	0.10	Emails with L. Salcedo and Verita team re final fee applications. TASK: B160 Fee/Employment Applications	$54.50
	AGambal	0.20	Emails with L. Salcedo and accounting re LEDES (.1); emails with UST re same (.1). TASK: B160 Fee/Employment Applications	$109.00
	AGambal	0.10	Emails with Jenner team and Pashman team re WFB notice re Whitehat Tech. TASK: B310 Claims Administration and Objections	$54.50
	JBarsal	0.70	Attention to final effective date and winddown issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$521.50
	JBarsal	0.10	Correspondence with A. Gorman re: service of third plan supplement TASK: B320 Plan and Disclosure Statement (including Business Plan)	$74.50
	JBarsal	0.10	Correspondence with N. VanDeCasteele, C. Steege and C. Springer re: updated winddown budget issues TASK: B230 Financing/Cash Collections	$74.50
	JBarsal	0.20	Analysis of revised winddown budget TASK: B230 Financing/Cash Collections	$149.00
	JBarsal	0.10	Correspondence with A. Gambale and L. Salcedo re: PSWH final fee application TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.70	Review documents included in third plan supplement TASK: B320 Plan and Disclosure Statement (including Business Plan)	$521.50
	JBarsal	0.30	Call with C. Springer re: winddown issues TASK: B410 General Bankruptcy Advice/Opinions	$223.50

Date	Attorney	Hours	Description	Amount
	JBarsal	0.30	Calls (x2) with L. Salcedo re: effective date issues TASK: B410 General Bankruptcy Advice/Opinions	$223.50
	JBarsal	0.30	Call with K. Beilin re: post-effective date issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$223.50
	JBarsal	0.10	Correspondence with J. Elkin and A. Gambale re: filing of notice of effective date TASK: B320 Plan and Disclosure Statement (including Business Plan)	$74.50
	JBarsal	0.10	Correspondence with L. Salcedo and A. Gambale re: notice of effective date for filing TASK: B320 Plan and Disclosure Statement (including Business Plan)	$74.50
	JBarsal	0.10	Correspondence with C. Springer re: effective date issues TASK: B320 Plan and Disclosure Statement (including Business Plan)	$74.50
	JBarsal	0.10	Correspondence with A. Henchen and L. Salcedo re: service of notice of effective date TASK: B320 Plan and Disclosure Statement (including Business Plan)	$74.50
	JBarsal	0.10	Correspondence with W. Williams and L. Salcedo re: Jenner final fee application TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.10	Correspondence with N. VanDeCasteele and L. Salcedo re: Novo final fee application TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.10	Correspondence with B. Howell and L. Salcedo re: Quinn final fee application TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.10	Correspondence with R. Noga, A. Gambale and L. Salcedo re: LEDES request from US Trustee TASK: B160 Fee/Employment Applications	$74.50
	JBarsal	0.10	Correspondence with S. Sarangi and L. Salcedo re: Panag final fee application TASK: B160 Fee/Employment Applications	$74.50

Date	Attorney	Hours	Description	Amount
	JBarsal	0.10	Correspondence with L. Baer and L. Salcedo re: FTI final fee application	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.10	Correspondence with A. Gorman and L. Salcedo re: Verita final fee application	$74.50
			TASK: B160 Fee/Employment Applications	
	JBarsal	0.20	Correspondence with M. Root, W. Williams and A. Gambale re: Whitehat bank account (.1); Review statement (.1)	$149.00
			TASK: B230 Financing/Cash Collections	
	LSalced	0.30	Call with J. Barsalona re status of case	$133.50
			TASK: B410 General Bankruptcy Advice/Opinions	
	LSalced	0.70	Prepare fee binder	$311.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Prepare notice of effective date for filing	$44.50
			TASK: B320 Plan and Disclosure Statement (including Business Plan)	
	LSalced	0.20	Emails with Jenner re final fee applications	$89.00
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with Novo re final fee applications for Novo and Springer	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with Quinn re final fee applications	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with Panag re final fee application	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with FTI re final fee application	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with Verita team re final fee app	$44.50
			TASK: B160 Fee/Employment Applications	
	LSalced	0.10	Emails with A. Gambale re LEDES for Dec through Feb monthly fee applications	$44.50
			TASK: B160 Fee/Employment Applications	

Total	132.50	$80,273.00

TASK CODE SUMMARY

		Hours	Rate	Amount
Gambale, Alexis R.	Associate	0.10	$545.00	$54.50
Barsalona II, Joseph C.	Partner	0.60	$745.00	$447.00
Salcedo, Leslie	Senior Paralegal	2.20	$445.00	$979.00
Subtotal for: B110 Case Administration		2.90		$1,480.50

		Hours	Rate	Amount
Barsalona II, Joseph C.	Partner	2.30	$745.00	$1,713.50
Subtotal for: B120 Asset Analysis and Recovery		2.30		$1,713.50

		Hours	Rate	Amount
Barsalona II, Joseph C.	Partner	0.10	$745.00	$74.50
Subtotal for: B130 Asset Disposition		0.10		$74.50

		Hours	Rate	Amount
Barsalona II, Joseph C.	Partner	0.50	$745.00	$372.50
Salcedo, Leslie	Senior Paralegal	0.50	$445.00	$222.50
Subtotal for: B150 Meetings of and Communications with Creditors		1.00		$595.00

		Hours	Rate	Amount
Gambale, Alexis R.	Associate	7.50	$545.00	$4,087.50
Krause, Cameron S.	Associate	1.90	$460.00	$874.00
Barsalona II, Joseph C.	Partner	7.80	$745.00	$5,811.00
Beilin, Katherine	Associate	0.80	$525.00	$420.00
Salcedo, Leslie	Senior Paralegal	31.20	$445.00	$13,884.00
Subtotal for: B160 Fee/Employment Applications		49.20		$25,076.50

		Hours	Rate	Amount
Barsalona II, Joseph C.	Partner	1.00	$745.00	$745.00
Subtotal for: B230 Financing/Cash Collections		1.00		$745.00

		Hours	Rate	Amount
Gambale, Alexis R.	Associate	5.50	$545.00	$2,997.50
Barsalona II, Joseph C.	Partner	2.60	$745.00	$1,937.00
Beilin, Katherine	Associate	4.10	$525.00	$2,152.50
Salcedo, Leslie	Senior Paralegal	2.20	$445.00	$979.00

Subtotal for: B310 Claims Administration and Objections		14.40		$8,066.00
		Hours	Rate	Amount
Gambale, Alexis R.	Associate	3.90	$545.00	$2,125.50
Jaffe, Henry J.	Partner	0.40	$1,065.00	$426.00
Barsalona II, Joseph C.	Partner	19.70	$745.00	$14,676.50
Salcedo, Leslie	Senior Paralegal	3.00	$445.00	$1,335.00
Subtotal for: B320 Plan and Disclosure Statement (including Business Plan)		27.00		$18,563.00
		Hours	Rate	Amount
Gambale, Alexis R.	Associate	4.50	$545.00	$2,452.50
Jaffe, Henry J.	Partner	4.20	$1,065.00	$4,473.00
Barsalona II, Joseph C.	Partner	17.40	$745.00	$12,963.00
Beilin, Katherine	Associate	3.60	$525.00	$1,890.00
Salcedo, Leslie	Senior Paralegal	4.90	$445.00	$2,180.50
Subtotal for: B410 General Bankruptcy Advice/Opinions		34.60		$23,959.00

PROFESSIONAL SERVICES SUMMARY

Attorney		Description	Hours	Rate	Amount
AGambal	Gambale, Alexis R.	Associate	21.50	$545.00	$11,717.50
CKrause	Krause, Cameron S.	Associate	1.90	$460.00	$874.00
HJaffe	Jaffe, Henry J.	Partner	4.60	$1,065.00	$4,899.00
JBarsal	Barsalona II, Joseph C.	Partner	52.00	$745.00	$38,740.00
KBeilin	Beilin, Katherine	Associate	8.50	$525.00	$4,462.50
LSalced	Salcedo, Leslie	Senior Paralegal	44.00	$445.00	$19,580.00
Total			132.50		$80,273.00

DISBURSEMENT RECAP

Code	Description	Amount
E113	Subpoena fees	290.06
	Total Disbursements	290.06

DISBURSEMENTS

Date	Code	Description	Amount
03/20/2026	E113	Guaranteed Subpoena Service, Inc. invoice #20241119095457 Client Exp Other	$290.06
		Total	$290.06

Total Fees & Disbursements $80,563.06