Docket #2137 Date Filed: 10/20/2026

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:	:	Chapter 11
ELETSON HOLDINGS INC.,[1]	:	Case No. 23-10322 (JPM)
Debtor.	:	

AMENDED[2] ORDER (I) AUTHORIZING TURNOVER OF THE ELETSON CLIENT FILES AND (II) CONFIRMING TRANSFER OF ATTORNEY-CLIENT PRIVILEGE

Upon the motion (the "Motion"),[3] dated August 14, 2026, Dkt. No. 2094, of Eletson Holdings Inc. ("Holdings") for entry of an order (this "Order") (i) authorizing the Former Professionals to turn over the Eletson Client Files pursuant to section 542(e) of the Bankruptcy Code, and (ii) confirming that the attorney-client privilege held by Holdings prepetition with respect to the Former Professionals remains with Holdings and is now controlled by its new management following the Effective Date; and it appearing that this matter is a core proceeding pursuant to 28 U.S.C. § 157(b); and it appearing that venue is proper in this district pursuant to 28

[1] Prior to November 19, 2024, the Debtors in these cases were: Eletson Holdings Inc., Eletson Finance (US) LLC, and Agathonissos Finance LLC. On March 5, 2025, the Court entered a final decree and order closing the chapter 11 cases of Eletson Finance (US) LLC and Agathonissos Finance LLC. Commencing on March 5, 2025, all motions, notices, and other pleadings relating to any of the Debtors shall be filed in the chapter 11 case of Eletson Holdings Inc. The Debtor's mailing address is c/o Herbert Smith Freehills Kramer (US) LLP, 1177 Avenue of the Americas, New York, New York 10036.

[2] On October 16, 2026, the United States District Court for the Southern District of New York (the "District Court") issued a Memorandum and Order denying Reed Smith LLP's Motion to Stay the Bankruptcy Turnover Order Pending Appeals, dated October 8, 2026, S.D.N.Y. 26-08897, Dkt. No. 3 (the "Motion to Stay Pending Appeals"), and directing this Court to modify paragraph 14 of the Order (I) Authorizing Turnover of the Eletson Client Files and (II) Confirming Transfer of Attorney-Client Privilege, dated September 15, 2026, Dkt. No. 2117 (the "Order"), "to specify that Reed Smith is required to complete its production of the Eletson Client Files, as limited by the Order, by October 30, 2026" (the "Memorandum and Order"). *In re Eletson Holdings Inc.*, S.D.N.Y. 26-08897, Dkt. No. 10. Accordingly, the Court issues this Amended Order to comply with the District Court's Memorandum and Order.

[3] Capitalized terms used herein but not otherwise defined shall have the meanings ascribed to them in the Motion.

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U.S.C. §§ 1408 and 1409; and good and sufficient notice of the Motion having been given and no other or further notice of the Motion being necessary; and the Court having reviewed the Motion and heard the statements of counsel at a hearing on the Motion (the "Hearing") held on September 1, 2026; and the Court having determined that the relief requested in the Motion is in the best interests of Holdings, its estate, its creditors, and other parties in interest; and the Court having determined that the legal and factual basis set forth in the Motion and on the record of the Hearing establish just cause for the relief granted herein; and upon this Court's Memorandum Opinion And Order Granting Eletson Holdings Inc.'s Motion For An Order Authorizing Turnover Under § 542(e) Of The Bankruptcy Code And Confirming Transfer Of Attorney-Client Privilege, dated September 15, 2026, Dkt. No. 2116 ("Turnover Opinion and Order"); and all objections to the Motion, if any, having been withdrawn or overruled, including *Riveron, RTS LLC's (I) Limited Objection to Eletson Holdings Inc.'s Motion for an Order Authorizing Turnover Under §542(e) of the Bankruptcy Code and Confirming Transfer of Attorney-Client Privilege, and (II) Reservation of Rights*, dated August 25, 2026, Dkt. No. 2098, and *Reed Smith LLP's Opposition to Motion For an Order Authorizing Turnover Under §542(e) of the Bankruptcy Code and Confirming the Transfer of Attorney-Client Privilege*, dated August 25, 2026, Dkt. No. 2100; and after due deliberation and good and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. Pursuant to Bankruptcy Code § 542(e), the Motion is granted as set forth herein.

2. All objections to the Order to the extent not withdrawn, waived, settled or resolved are hereby overruled, including as set forth in the Turnover Opinion and Order.

3. The Former Professionals are authorized to turn over the Eletson Client Files to Holdings, through its counsel at Herbert Smith Freehills Kramer (US) LLP, 1177 Avenue of the Americas, New York, NY 10036, c/o Kyle J. Ortiz (kyle.ortiz@hsfkramer.com).

4. The attorney-client privilege held by Holdings prepetition with respect to the Former Professionals remains with Holdings and is now controlled by its new management following the Effective Date.

5. Skadden, Arps, Slate, Meagher & Flom LLP is authorized to turn over the Eletson Client File to Holdings.

6. Reed Smith LLP is authorized to turn over the Eletson Client File to Holdings.

7. Riveron RTS LLC is authorized to turn over the Eletson Client File to Holdings. For the avoidance of doubt, as to Riveron, the Eletson Client File is limited to the Deliverables, as defined in the engagement letter between Riveron and Holdings, and does not include Riveron internal email correspondence or other internal documents, drafts, working papers, or models that were used or relied on by Riveron to prepare the Deliverables. The confidentiality, use, and disclosure of any Deliverables provided to Holdings by Riveron pursuant to this Order shall be subject to Sections 3 and 6 of Schedule C to the engagement letter between Riveron and Holdings. Until the Second Circuit rules on the Vacatur Proceeding, Riveron need not collect, review, or produce any portion of the Eletson Client File consisting of email correspondence. Holdings reserves the right to seek any email correspondence that otherwise constitutes part of the Eletson Client File after the Second Circuit rules in the Vacatur Proceeding, subject to the findings and ruling of the Second Circuit to the extent applicable to the Motion and this Order. Riveron reserves its right to seek reimbursement of costs and expenses if Holdings later requests that Riveron collect, review, and produce emails in accordance with this Order. Holdings reserves the right to dispute any request for indemnification or reimbursement.

8. Investments and Finance Ltd. is authorized to turn over the Eletson Client File to Holdings.

9. Harold Furchtgott-Roth is authorized to turn over the Eletson Client File to Holdings.

10. For the avoidance of doubt, the Former Professionals are not obligated to turn over any documents not included in the Eletson Client File, as such term is defined in any relevant engagement letters by and between Holdings and the respective Former Professional.

11. The Former Professionals are not required to produce the Vacatur Documents within the Eletson Client Files, and Holdings shall hold enforcement of this Order in abeyance, solely as to the Vacatur Documents, pending the Second Circuit's decision in the Vacatur Proceeding.

12. By no later than three (3) business days following the entry of this Order, Holdings shall serve a copy of this Order, by first class mail and e-mail, upon the Former Professionals and other parties entitled to receive notice pursuant to Bankruptcy Rule 2002.

13. Notwithstanding anything to the contrary herein or in the Motion, nothing in the Motion or this Order shall be, or shall be deemed to be or construed as any implication or suggestion that Holdings is required to seek this Court's authorization for the Eletson Client Files. Rather, the Motion was filed and this Order sought solely to provide the parties with comfort.

14. Except as otherwise provided in this Order, each Former Professional shall turn over the documents comprising the Eletson Client Files once either the time to appeal this Order has expired and the applicable Former Professional has not appealed, or the applicable Former Professional has appealed but has not obtained a stay pending appeal. In addition, in accordance with the District Court's Memorandum and Order denying Reed Smith LLP's Motion to Stay Pending Appeals, Reed Smith LLP shall turn over the documents comprising the Eletson Client Files on or before October 30, 2026. If another Former Professional appeals this Order, and the

appeal involves email correspondence or other documents that are Deliverables under the engagement agreement between Riveron and Holdings, then Riveron shall not be required to produce such Deliverables to Holdings while the appeal is pending.

15. Holdings is authorized to take all such actions as are necessary or appropriate to implement the terms of this Order.

16. This Court shall retain exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

Dated: October 20, 2026
New York, New York

/s/ John P. Mastando III
HONORABLE JOHN P. MASTANDO III
UNITED STATES BANKRUPTCY JUDGE