Docket #2069 Date Filed: 06/11/2026

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re: ELETSON HOLDINGS INC,	:	Chapter 11
	:	Case No. 23-10322 (JPM)
Debtor/Judgment Creditor.[1]	:	

ORDER GRANTING ELETSON HOLDINGS INC.'S MOTION FOR FINDINGS OF CONTEMPT AND APPLICATION FOR A BENCH WARRANT FOR ARREST AS TO VASSILIS KERTSIKOFF

Upon the motion ("Motion"), Dkt. No. 2045, dated May 21, 2026, of Eletson Holdings Inc. ("Holdings"), pursuant to Federal Rules of Civil Procedure 37 and 69, made applicable by Federal Rules of Bankruptcy Procedure 7037, 7069, and 9014, for entry of an order for findings of contempt and issuance of a bench warrant for arrest and incarceration as to judgment debtor Vassilis Kertsikoff ("Kertsikoff") for, inter alia, his failures to appear for his properly noticed post-judgment deposition and his lack of compliance with this Court's May 4, 2026 order compelling his appearance for such deposition (the "May 4 Order"); as well upon all the accompanying papers, including the Certificate of No Objection, Dkt. No. 2063; and after a hearing on the Motion held on June 10, 2026, at which neither Kertsikoff nor counsel representing him appeared to oppose the Motion; it is HEREBY ORDERED THAT:

1. The Motion is GRANTED;
2. Kertsikoff is in contempt of this Court for his failure to appear for his properly noticed post-judgment deposition and his lack of compliance with the May 4 Order compelling his appearance for such deposition;

[1] Prior to November 19, 2024, the Debtors in these cases were: Eletson Holdings Inc., Eletson Finance (US) LLC, and Agathonissos Finance LLC. On March 5, 2025, the Court entered a final decree and order closing the chapter 11 cases of Eletson Finance (US) LLC and Agathonissos Finance LLC. Commencing on March 5, 2025, all motions, notices, and other pleadings relating to any of the Debtors shall be filed in the chapter 11 case of Eletson Holdings Inc. The Debtor's mailing address is c/o Herbert Smith Freehills Kramer (US) LLP, 1177 Avenue of the Americas, New York, New York 10036.

2310322260611000000000001

3. The Court has personal jurisdiction over Kertsikoff and continuing jurisdiction to enforce its judgments and orders;
4. The Court has express authority under Federal Rule of Civil Procedure 37, made applicable by Federal Rules of Bankruptcy Procedure 7037 and 9014, to make the instant finding of contempt. The Court also has inherent authority to enforce compliance with its lawful orders through making findings of contempt and to design remedies that will bring about compliance with its orders;
5. To effectuate the Court's prior orders, the Court orders the arrest and commitment of Kertsikoff until and when he purges his contempt;
6. The United States Marshals Service is directed to take all necessary measures to effect service and enforcement of this Order in any district of the United States where Kertsikoff may be found;
7. The United States Marshals Service will be permitted to use the degree of non-deadly force necessary to arrest and detain Kertsikoff and bring him before this Court, and will be permitted to enter any premises of Kertsikoff's if he is reasonably believed to be inside and if requested access to such premises is withheld;
8. If located by the United States Marshals in any district of the United States, Kertsikoff shall be incarcerated until he purges his contempt by appearing for a post-judgment deposition or satisfying the judgments against him at Dkt. Nos. 1933 and 2009 (the "Judgments"), or until further order of this Court;
9. This order for arrest and incarceration is not punitive in nature but rather is designed to compel compliance with the Court's May 4 Order and the Judgments by providing

Kertsikoff the ability to purge his contempt and obtain release by appearing for a post-judgment deposition or satisfying the Judgments;

10. Holdings' counsel shall deliver a copy of this order certified by the Clerk of Court to the United States Marshal Service and shall contact the United States Marshal Service to coordinate the execution of this Order. If Holdings so chooses, it will at its own expense file this Order and provide any other forms of payments necessary to facilitate the Marshals' investigation and arrest of Kertsikoff;
11. Pursuant to the Court's express authority under Federal Rule of Civil Procedure 37 to award attorney's fees and costs, Kertsikoff shall pay Holdings' attorney's fees and costs incurred in preparing and appearing for the depositions that Kertsikoff failed to appear for in January 2026 and in May 2026, including the costs of the court reporter and attorney time; and
12. Pursuant to the Court's express authority under Federal Rule of Civil Procedure 37 to award attorney's fees and costs, Kertsikoff shall pay Holdings' attorney's fees and costs incurred in making the instant Motion.

Dated: June 11, 2026
New York, New York

/s/ John P. Mastando III
HONORABLE JOHN P. MASTANDO III
UNITED STATES BANKRUPTCY JUDGE