Docket #2051 Date Filed: 05/28/2026

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re: ELETSON HOLDINGS INC, Debtor/Judgment Creditor.[1]	:	Chapter 11 Case No. 23-10322 (JPM)
ELETSON HOLDINGS INC, Debtor/Judgment Creditor, v. VASSILIS KERTSIKOFF, AMALIA KERTSIKOFF and NATIONAL FINANCIAL SERVICES LLC, Respondents.	:	

ORDER GRANTING ELETSON HOLDINGS INC.'S APPLICATION FOR TURNOVER ORDER IN AID OF ENFORCEMENT OF THE JUDGMENT AND SUPPLEMENTAL JUDGMENT AGAINST VASSILIS KERTSIKOFF

Upon (A) the Declaration of Nathaniel R.B. Koslof dated May 8, 2026, Dkt. No. 2012, and the exhibits attached thereto; (B) the Memorandum of Law in Support of Entry of a Turnover Order Pursuant to Fed. R. Bankr. Proc. 7069, Fed. R. Civ. P. 69, N.Y. CPLR §§ 403(d) and 5225(b), and 11 U.S.C. § 105(a) in Aid of Enforcement of Judgment Against Vassilis Kertsikoff, dated May 8, 2026, Dkt. No. 2011 ("Application"), and (C) all other pleadings and proceedings had herein, including the hearing on the Application on May 27, 2026, at which the Respondents did not appear or object to the Application, and the Certificate of No Objection, dated May 26, 2026, Dkt. No. 2049, it is HEREBY ORDERED THAT:

[1] Prior to November 19, 2024, the Debtors in these cases were: Eletson Holdings Inc., Eletson Finance (US) LLC, and Agathonissos Finance LLC. On March 5, 2025, the Court entered a final decree and order closing the chapter 11 cases of Eletson Finance (US) LLC and Agathonissos Finance LLC. Commencing on March 5, 2025, all motions, notices, and other pleadings relating to any of the Debtors shall be filed in the chapter 11 case of Eletson Holdings Inc. The Debtor's mailing address is c/o Herbert Smith Freehills Kramer (US) LLP, 1177 Avenue of the Americas, New York, New York 10036.

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1. Pursuant to Federal Rule of Civil Procedure 69, Federal Rule of Bankruptcy Procedure 7069, New York Civil Practice Law and Rules Section 5225(b), and 11 U.S.C. § 105(a), within seven (7) days of the entry of this Order, National Financial Services LLC ("NFS") shall turn over to Eletson Holdings Inc. ("Holdings") (at an account as directed by Holdings) funds from the Joint With Rights of Survivorship Account No. XXX-XX9953 held at NFS and registered to Vassilis Kertsikoff and Amalia Kertsikoff (the "Account") in an amount sufficient to satisfy the following (to the extent such funds are available):
    (i) the judgment of $162,000 entered against Vassilis Kertsikoff on December 30, 2025 (Dkt. No. 1933; the "Judgment");
    (ii) post-judgment interest accrued on the Judgment through May 11, 2026 in the amount of $2,025.40; and
    (iii) the supplemental judgment of $726,000 entered against Vassilis Kertsikoff on May 11, 2026 (Dkt. No. 2009; the "Supplemental Judgment").
2. Within fourteen (14) days of the entry of this Order, Holdings shall submit to the Court for review and approval evidence of its costs, disbursements, and reasonable attorneys' fees incurred in connection with Holdings' efforts to enforce the Judgment and Supplemental Judgment and in connection with this turnover proceeding, including fees and costs incurred in preparing and serving the order to show cause and associated papers, and other fees and costs incurred to date in connection with Holdings' efforts to obtain turnover of the funds in the Account and collect on the Judgment and Supplemental Judgment (collectively, the "Fees/Expenses").

3. Upon the Court's approval of Holdings' submission, NFS shall turn over to Holdings (at an account as directed by Holdings) funds from the Account in an amount sufficient to satisfy the Fees/Expenses.
4. If the funds in the Account are insufficient to satisfy the entirety of the Judgment, post-judgment interest thereon, the Supplemental Judgment, and the Fees/Expenses, Holdings shall have the right to pursue additional enforcement for any deficiency.
5. Holdings and NFS are authorized to take all such actions as are necessary or appropriate to implement the terms of this Order.
6. NFS shall take direction from Holdings as necessary or appropriate to implement the terms of this Order.
7. The terms and conditions of this Order shall be effective immediately and enforceable upon its entry.
8. This Court shall retain exclusive jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Dated: May 28, 2026
New York, New York

/s/ John P. Mastando III
HONORABLE JOHN P. MASTANDO III
UNITED STATES BANKRUPTCY JUDGE