Continuing Disclosure Annual Report for Western Hills Water District Diablo Grande Community Facilities District No. 1 Fiscal Year 2017-18

This report contains certain information required to be filed annually per SEC rule 15c2-12(b)(5) (the "Rule") by the Western Hills Water District (the "Water District") Diablo Grande Community Facilities District No. 1 (the "CFD"). The Rule is applicable to the following issues:

i. Special Tax Refunding Bonds, Series 2014 issued in the aggregate amount of $38,505,000 in August 2014; and
ii. Special Tax Refunding Bonds, Series 2015 issued in the aggregate amount of $7,260,000 in July 2015.

Items i and ii above shall be collectively referred to as the "Bonds" for the remainder of this report.

The Rule requires that an issuer undertake in a written agreement or contract, for the benefit of holders of the Bonds, to file with national and state repositories the following:

i. Certain financial information as presented in the Continuing Disclosure Agreements;
ii. Audited financial statements of the Water District;
iii. Notice of certain enumerated significant events; and
iv. Notice of any failure to provide such annual financial information as agreed.

In compliance with the Rule, the Water District signed the Continuing Disclosure Agreements related to the Bonds requiring the Water District to provide annually, or as they occur, the aforementioned enumerated documents or notice of events. Per the Continuing Disclosure Agreements, the Water District is required to file an annual report with all national and State of California repositories which includes:

1. Principal amount of Bonds outstanding as of June 30, 2018. Excludes amounts deposited in the Sinking Funds for the Bonds.

→ **Series 2014: $36,015,000**
→ **Series 2015: $7,060,000**

Exhibit E
pg. 1 of 3

Continuing Disclosure Annual Report for Western Hills Water District Diablo Grande Community Facilities District No. 1 Fiscal Year 2018-19

This report contains certain information required to be filed annually per SEC rule 15c2-12(b)(5) (the "Rule") by the Western Hills Water District (the "Water District") Diablo Grande Community Facilities District No. 1 (the "CFD"). The Rule is applicable to the following issues:

i. Special Tax Refunding Bonds, Series 2014 issued in the aggregate amount of $38,505,000 in August 2014; and
ii. Special Tax Refunding Bonds, Series 2015 issued in the aggregate amount of $7,260,000 in July 2015.

Items i and ii above shall be collectively referred to as the "Bonds" for the remainder of this report.

The Rule requires that an issuer undertake in a written agreement or contract, for the benefit of holders of the Bonds, to file with national and state repositories the following:

i. Certain financial information as presented in the Continuing Disclosure Agreements;
ii. Audited financial statements of the Water District;
iii. Notice of certain enumerated significant events; and
iv. Notice of any failure to provide such annual financial information as agreed.

In compliance with the Rule, the Water District signed the Continuing Disclosure Agreements related to the Bonds requiring the Water District to provide annually, or as they occur, the aforementioned enumerated documents or notice of events. Per the Continuing Disclosure Agreements, the Water District is required to file an annual report with all national and State of California repositories which includes:

1. Principal amount of Bonds outstanding as of June 30, 2019.

→ **Series 2014:** **$33,950,000**
→ **Series 2015:** **$6,680,000**

Exhibit E
pg. 2 of 3.

Continuing Disclosure Annual Report for Western Hills Water District Diablo Grande Community Facilities District No. 1 Fiscal Year 2019-20

This report contains certain information required to be filed annually per SEC rule 15c2-12(b)(5) (the "Rule") by the Western Hills Water District (the "Water District") Diablo Grande Community Facilities District No. 1 (the "CFD"). The Rule is applicable to the following issues:

i. Special Tax Refunding Bonds, Series 2014 issued in the aggregate amount of $38,505,000 in August 2014; and
ii. Special Tax Refunding Bonds, Series 2015 issued in the aggregate amount of $7,260,000 in July 2015.

Items i and ii above shall be collectively referred to as the "Bonds" for the remainder of this report.

The Rule requires that an issuer undertake in a written agreement or contract, for the benefit of holders of the Bonds, to file with national and state repositories the following:

i. Certain financial information as presented in the Continuing Disclosure Agreements;
ii. Audited financial statements of the Water District;
iii. Notice of certain enumerated significant events; and
iv. Notice of any failure to provide such annual financial information as agreed.

In compliance with the Rule, the Water District signed the Continuing Disclosure Agreements related to the Bonds requiring the Water District to provide annually, or as they occur, the aforementioned enumerated documents or notice of events. Per the Continuing Disclosure Agreements, the Water District is required to file an annual report with all national and State of California repositories which includes:

1. Principal amount of Bonds outstanding as of June 30, 2020.

→ **Series 2014:** **$32,380,000**
→ **Series 2015:** **$6,280,000**

Exhibit E
Pg 3 of 3.