Fill in this information to identify the case:

United States Bankruptcy Court for the:

Southern District of Texas (State)

Case number (*If known*): _____ Chapter 11

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy 04/25

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals,* is available.

1. Debtor's name

Cumulus Media Inc.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and *doing business as* names

CM Emergence NewCo Inc.

3. Debtor's federal Employer Identification Number (EIN)

8 2 - 5 1 3 4 7 1 7

4. Debtor's address

Principal place of business

780 Johnson Ferry Rd NE
Number Street

Suite 500

Atlanta GA 30342
City State ZIP Code

Fulton County
County

Mailing address, if different from principal place of business

Number Street

P.O. Box

City State ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

5. Debtor's website (URL)

https://www.cumulusmedia.com/

8897700260304000000000010

Debtor Cumulus Media Inc. Name

Case number (*if known*)

6. Type of debtor

- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- ☐ Partnership (excluding LLP)
- ☐ Other. Specify: _____

7. Describe debtor's business

A. *Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. *Check all that apply:*

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.uscourts.gov/four-digit-national-association-naics-codes .

5 1 5 1

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9
- ☒ Chapter 11. *Check **all** that apply*:
  - ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than $3,424,000 (amount subject to adjustment on 4/01/28 and every 3 years after that).
  - ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
  - ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
  - ☒ A plan is being filed with this petition.
  - ☒ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
  - ☒ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
  - ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
- ☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

- ☒ No
- ☐ Yes. District _____ When _____ (MM / DD / YYYY) Case number _____

  District _____ When _____ (MM / DD / YYYY) Case number _____

Debtor Cumulus Media Inc. Name

Case number (*if known*) _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list.

☐ No

☒ Yes. Debtor See Rider 1 Relationship Affiliates

District Southern District of Texas When 3/4/2026 MM / DD / YYYY

Case number, if known _____

11. Why is the case filed in *this district*?

Check all that apply:

☐ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (*Check all that apply.*)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property? _____

Number Street

_____

_____ _____ _____

City State ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

☒ Funds will be available for distribution to unsecured creditors.

☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors[1]

☐ 1-49	☐ 1,000-5,000	☐ 25,001-50,000
☐ 50-99	☐ 5,001-10,000	☐ 50,001-100,000
☐ 100-199	☒ 10,001-25,000	☐ More than 100,000
☐ 200-999		

[1] The Debtors' estimated number of creditors is provided on a consolidated basis for all Debtor affiliates listed on Rider 1, attached hereto.

Debtor Cumulus Media Inc. Case number (*if known*)
Name

15. Estimated assets[2]

- ☐ $0-$50,000
- ☐ $50,001-$100,000
- ☐ $100,001-$500,000
- ☐ $500,001-$1 million
- ☐ $1,000,001-$10 million
- ☐ $10,000,001-$50 million
- ☐ $50,000,001-$100 million
- ☐ $100,000,001-$500 million
- ☐ $500,000,001-$1 billion
- ☒ $1,000,000,001-$10 billion
- ☐ $10,000,000,001-$50 billion
- ☐ More than $50 billion

16. Estimated liabilities[3]

- ☐ $0-$50,000
- ☐ $50,001-$100,000
- ☐ $100,001-$500,000
- ☐ $500,001-$1 million
- ☐ $1,000,001-$10 million
- ☐ $10,000,001-$50 million
- ☐ $50,000,001-$100 million
- ☐ $100,000,001-$500 million
- ☐ $500,000,001-$1 billion
- ☒ $1,000,000,001-$10 billion
- ☐ $10,000,000,001-$50 billion
- ☐ More than $50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to $500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 3/4/2026
MM / DD / YYYY

✘ */s/ Richard Denning*
Signature of authorized representative of debtor

Richard Denning
Printed name

Title Executive Vice President, Secretary & General Counsel

18. Signature of attorney

✘ */s/ John F. Higgins*
Signature of attorney for debtor

Date 3/4/2026
MM / DD / YYYY

John F. Higgins
Printed name

Porter Hedges LLP
Firm name

1000 Main Street, 36th Floor
Number Street

Houston TX 77002
City State ZIP Code

(713) 226-6000
Contact phone

jhiggins@porterhedges.com
Email address

09597500 TX
Bar number State

[2] The Debors' estimated assets are provided on a consolidated basis for all Debtor affiliates listed on Rider 1, attached hereto. The Debtors' estimated assets are based on book value and are not intended to reflect fair market value.

[3] The Debtors' estimated liabilities are provided on a consolidated basis for all Debtor affiliates listed on Rider 1, attached hereto.

Official Form 201A (12/15)

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	)	Chapter 11
CUMULUS MEDIA INC.,	)	Case No. 26-_____ (___)
Debtor.	)	

Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11

1. If any of the debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is 001-38108.

2. The following financial data is the latest available information and refers to the debtor's condition on September 30, 2025.[1]

a.	Total assets	$ 1,078,217,000
b.	Toal debts (including debts listed in 2.c., below)	$ 1,135,135,000
c.	Debt securities held by more than 500 holders	See below

				Approximate number of holders:
secured ☒	unsecured ☐	subordinated ☐	8.00% Senior Secured First Lien Notes due 2029	Unknown[2]
secured ☐	unsecured ☒	subordinated ☐	6.75% Senior Notes due 2026	Unknown[2]
secured ☐	unsecured ☐	subordinated ☐	$_____	_____
secured ☐	unsecured ☐	subordinated ☐	$_____	_____
secured ☐	unsecured ☐	subordinated ☐	$_____	_____

[1] The figures for total assets, total debts, number of shares of preferred stock, and number of shares common stock were obtained from the consolidated balance sheets included in Cumulus Media Inc.'s Form 10-Q for the period ending September 30, 2025.

[2] Cumulus Media Inc. does not and cannot know the precise number of beneficial holders of any debt securities that it or its subsidiaries have issued.

d.	Number of shares of preferred stock	0[3]
e.	Number of shares common stock	17,440,084

Comments, if any: As of September 30, 2025, Cumulus Media Inc. had 23,255,195 aggregate issued shares of common stock, and 17,440,084 outstanding shares consisting of: (i) 22,943,154 issued shares and 17,128,043 outstanding shares designated as Class A common stock; and (ii) 312,041 issued and outstanding shares designated as Class B common stock.

3. Brief description of debtor's business: Cumulus Media Inc. is an audio-first media company delivering premium content to a quarter billion people every month.

4. List the names of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor: Zazove Associates, LLC; Barclays PLC.

[3] Cumulus Media Inc. is authorized to issue 100,000,000 shares of preferred stock. As of the date hereof, no preferred stock is issued or outstanding.

Rider 1

Affiliated Entities

On the date hereof, each of the affiliated entities listed below (including the debtor in this chapter 11 case) filed in the United States Bankruptcy Court for the Southern District of Texas a petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq*. Contemporaneously with the filing of these petitions, such entities filed a motion requesting joint administration of their chapter 11 cases under the case number assigned to the chapter 11 case of Cumulus Media Inc.

	Entity Name	Federal Employee Identification Number (EIN)
1.	Cumulus Texas, LLC	41-4111085
2.	Cumulus Media Inc.	82-5134717
3.	Atlanta Radio, LLC	33-1065242
4.	Broadcast Software International LLC	36-4319376
5.	Catalyst Media, LLC	36-4698849
6.	Chicago FM Radio Assets, LLC	75-3228146
7.	Chicago Radio Assets, LLC	20-4218565
8.	CMI Receivables Funding LLC	46-4186396
9.	CMP KC LLC	20-4531244
10.	CMP Susquehanna LLC	20-4531045
11.	CMP Susquehanna Radio Holdings LLC	20-4530834
12.	Consolidated IP Company LLC	46-4077527
13.	Cumulus Broadcasting LLC	68-0575090
14.	Cumulus Intermediate Holdings LLC	51-0405729
15.	Cumulus Media Intermediate Inc.	82-5155644
16.	Cumulus Media Investments LLC	84-2740693
17.	Cumulus Media New Holdings Inc.	82-5136949
18.	Cumulus Network Holdings LLC	13-3331750

	Entity Name	Federal Employee Identification Number (EIN)
19.	Cumulus Radio Holding Company LLC	93-3340301
20.	Cumulus Radio LLC	86-0703641
21.	DC Radio Assets, LLC	20-4218609
22.	Detroit Radio, LLC	33-1065244
23.	Dial Communications Global Media, LLC	02-0586001
24.	IncentRev LLC	45-5134331
25.	IncentRev-Radio Half Off, LLC	46-3208500
26.	KLIF Broadcasting, LLC	23-2877208
27.	KLOS-FM Radio Assets, LLC	20-4218888
28.	LA Radio, LLC	20-4222471
29.	Minneapolis Radio Assets, LLC	20-4219259
30.	NY Radio Assets, LLC	20-4219364
31.	Radio Assets, LLC	20-5314240
32.	Radio Metroplex, LLC	23-2868556
33.	Radio Networks, LLC	20-4222557
34.	San Francisco Radio Assets, LLC	20-4222315
35.	Susquehanna Media LLC	23-2722964
36.	Susquehanna Pfaltzgraff LLC	23-1139608
37.	Susquehanna Radio LLC	23-2381976
38.	WBAP-KSCS Assets, LLC	20-4227103
39.	Westwood One, LLC	95-3980449
40.	Westwood One Radio Networks, LLC	84-0905591
41.	WPLJ Radio, LLC	20-4222424

OMNIBUS WRITTEN CONSENT OF THE BOARD OF DIRECTORS, MANAGERS, OR SIMILAR GOVERNING BODY OR ENTITY, AS APPLICABLE, OF EACH OF THE COMPANIES SET FORTH ON EXHIBIT A ATTACHED HERETO

We, the undersigned, are the requisite members of the board of directors, managers, or similar governing body or the sole member or sole managing member (each, an "Authorizing Body," and collectively, the "Authorizing Bodies"), as applicable, of each of the companies set forth on **Exhibit A** attached hereto (each, a "Company," and collectively the "Cumulus Companies"), and each organized and existing under the internal laws of the state of incorporation or formation, as applicable, as set forth in each Company's applicable governing documents. Each Authorizing Body hereby takes the following actions and adopts the resolutions attached hereto as **Annex A** by written consent, pursuant to its Company's bylaws, limited liability company agreement, operating agreement, or such other similar governing document and the applicable laws of the jurisdiction of incorporation or formation, as applicable, in which such Company is organized.

This consent may be executed in two or more counterparts (including by facsimile or portable document format (.pdf)) and all so executed counterparts shall constitute one consent notwithstanding that all the signatories hereto are not signatories to the same counterpart.

IN WITNESS WHEREOF, this omnibus written consent has been adopted as of March 2, 2026.

[*Remainder of page intentionally left blank*]

Exhibit A

The Cumulus Companies

1. Atlanta Radio, LLC
2. Broadcast Software International LLC
3. Catalyst Media, LLC
4. Chicago FM Radio Assets, LLC
5. Chicago Radio Assets, LLC
6. CMI Receivables Funding LLC
7. CMP KC LLC
8. CMP Susquehanna LLC
9. CMP Susquehanna Radio Holdings LLC
10. Consolidated IP Company LLC
11. Cumulus Broadcasting LLC
12. Cumulus Intermediate Holdings LLC
13. Cumulus Media Inc. (f/k/a CM Emergence Newco Inc.)
14. Cumulus Media Intermediate Inc. (f/k/a CM Emergence Intermediate Inc.)
15. Cumulus Media Investments LLC
16. Cumulus Media New Holdings Inc. (f/k/a CM Emergence Holdings Inc.)
17. Cumulus Network Holdings LLC
18. Cumulus Radio Holding Company LLC
19. Cumulus Radio LLC
20. Cumulus Texas, LLC
21. DC Radio Assets, LLC
22. Detroit Radio, LLC
23. Dial Communications Global Media, LLC
24. IncentRev LLC
25. IncentRev-Radio Half Off LLC
26. KLIF Broadcasting, LLC
27. KLOS-FM Radio Assets, LLC
28. LA Radio, LLC
29. Minneapolis Radio Assets, LLC
30. NY Radio Assets, LLC

31. Radio Assets, LLC
32. Radio Metroplex, LLC
33. Radio Networks, LLC
34. San Francisco Radio Assets, LLC
35. Susquehanna Media LLC
36. Susquehanna Pfaltzgraff LLC
37. Susquehanna Radio LLC
38. WBAP-KSCS Assets, LLC
39. Westwood One Radio Networks, LLC
40. Westwood One, LLC
41. WPLJ Radio, LLC

ANNEX A

RESOLUTIONS OF THE AUTHORIZING BODY OF EACH COMPANY

WHEREAS, Cumulus Media Inc. ("Cumulus"), a Delaware corporation, is managed by a board of directors (the "Cumulus Board");

WHEREAS, on January 28, 2026, the Cumulus Board adopted resolutions establishing a committee of the Cumulus Board (the "Restructuring Committee") and delegating to the Restructuring Committee, among other things, the power and authority of the Cumulus Board to: (a) plan for, negotiate, review, and evaluate potential strategic alternatives and contingency planning in connection with a potential financing transaction, refinancing of existing indebtedness, amendment of existing credit agreements and/or indentures, restructuring and/or reorganization of the Cumulus Companies (or any subset thereof), including the prosecution of potential chapter 11 cases by the Cumulus Companies (or any subset thereof) (the "Restructuring Matters"), (b) manage day-to-day tasks related to the Restructuring Matters, and (c) make recommendations to the Cumulus Board regarding what actions should be taken by the Cumulus Board with respect to any Restructuring Matters;

WHEREAS, the Restructuring Committee has determined that the matters approved and authorized herein, including, without limitation, the Cumulus Companies' (a) entry into that certain Restructuring Support Agreement, to be dated on or about the date hereof, by and among the Cumulus Companies and the supporting lenders party thereto (including all exhibits, annexes and schedules thereto, the "RSA") and that certain Commitment Letter, to be dated on or about the date hereof, by and among the Cumulus Companies and Fifth Third Bank, as the agent and lender party thereto (including all exhibits, annexes and schedules thereto, the "ABL Commitment Letter");[1] (b) commencement of the Bankruptcy Cases (as defined below), (c) use of Cash Collateral and incurrence of Adequate Protection Obligations (each as defined below), and (d) retention of certain professionals constitute Restructuring Matters;

WHEREAS, the Restructuring Committee has considered the actions set forth herein, determined them to be in the best interests of Cumulus and the other Cumulus Companies in light of the Cumulus Companies' circumstances, and recommended that the Cumulus Board and each other Authorizing Body authorize and approve the transactions and other actions described herein;

WHEREAS, the Restructuring Committee and each Authorizing Body has reviewed the RSA and ABL Commitment Letter;

WHEREAS, the Restructuring Committee and each Authorizing Body has reviewed and considered the financial and operational condition of its applicable Company and the Cumulus Companies as a whole, including the historical performance of the Cumulus Companies, the assets of the Cumulus Companies, the current and long-term liabilities of the Cumulus Companies, and relevant industry and credit market conditions, and has considered various strategic alternatives in respect of such matters;

---

[1] Capitalized terms used herein but not defined shall have the meanings ascribed to such terms in the RSA or the ABL Commitment Letter, as applicable.

WHEREAS, the Restructuring Committee and each Authorizing Body has (a) received, reviewed, and considered the recommendations of, and the related materials presented by, the Cumulus Companies' management team ("Management") and the Cumulus Companies' legal, financial, and other outside professional advisors (collectively, the "Advisors") as to the financial condition of the Cumulus Companies, the relative risks and benefits of entering into the RSA entering into the ABL Commitment Letter, and pursuing cases under the provisions of chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101 *et seq.* (as amended, the "Bankruptcy Code"), and the strategic alternatives available to the Cumulus Companies, and (b) had the opportunity to consult with Management and the Advisors in respect of the foregoing;

WHEREAS, the Restructuring Committee has recommended that each Authorizing Body authorize its applicable Company to (a) enter into the RSA and the ABL Commitment Letter, in each case, substantially in the form presented to the Board on or in advance of the date hereof, and (b) take any and all actions that may be advisable, necessary, or appropriate to consummate the terms of such agreement(s) or to advance the Cumulus Companies' rights and obligations thereunder, including, without limitation, the Cumulus Companies filing of petitions to commence cases under chapter 11 of the Bankruptcy Code (such cases, collectively, the "Bankruptcy Cases");

WHEREAS, each Authorizing Body, in respect of its applicable Company, has reviewed and considered the need for the Authorized Persons (as defined below) to take further actions to carry out the intent and purpose of the following resolutions, perform the obligations of such Company under the RSA, the ABL Commitment Letter, and the Bankruptcy Code, and pay fees and expenses in connection with the transactions and other actions contemplated therein or herein;

WHEREAS, each Authorizing Body, in respect of its applicable Company, has reviewed and considered certain actions that may have previously been taken by any director, officer, employee, manager, member, stockholder, general partner, or agent of such Company in connection with or related to the matters contemplated herein;

WHEREAS, each Authorizing Body has reviewed and considered the Cumulus Companies' collective need to employ individuals and/or firms as counsel, professionals, consultants, or financial advisors to represent and assist the Cumulus Companies in carrying out their duties in connection with the Bankruptcy Cases; and

WHEREAS, each Authorizing Body believes that taking the actions set forth below is advisable and fair to, and in the best interests of, its applicable Company and will maximize value for such Company under the circumstances and, therefore, desires to approve the following resolutions.

NOW THEREFORE BE IT:

1. RSA and ABL Commitment Letter

RESOLVED, that in the judgment of each Authorizing Body, with respect to its applicable Company, it is desirable and in the best interests of such Company, its creditors, stakeholders, and other parties in interest, that such Company shall be, and hereby is, authorized to enter into the RSA and the ABL Commitment Letter, in each case, with such changes, additions, and

modifications thereto as an Authorized Person executing the same shall approve, such approval to be conclusively evidenced by an Authorized Person's execution and delivery thereof; and be it further

RESOLVED, that each Authorizing Body, acting with respect to its applicable Company, hereby authorizes, directs, and empowers (a) Ms. Mary Berner, (b) Mr. Francisco J. Lopez-Balboa, (c) Mr. Richard Denning, (d) Mr. Collin Jones, and (e) any other officer or other authorized person acting in the name and on behalf of such Company (clauses (a) through (e), collectively, the "Authorized Persons" and each, an "Authorized Person") to, on behalf of such Company, (i) negotiate, execute, deliver, and perform under the RSA and the ABL Commitment Letter, and any other documents determined to be advisable, appropriate, convenient, desirable, or necessary in connection with the foregoing and (ii) take any and all actions that the Authorized Persons determine advisable, necessary, or appropriate (x) in furtherance of the consummation of the terms of such agreements, (y) to advance the Cumulus Companies' rights and obligations thereunder, and (z) in connection with any action contemplated herein or therein (such approval and the approval of the Authorizing Bodies to be conclusively evidenced by the execution thereof or taking of such action by the Authorized Persons); and be it further

2. Commencement of the Bankruptcy Cases

RESOLVED, that in accordance with the Restructuring Committee's recommendation, each Authorizing Body, acting with respect to its applicable Company, has determined, after due consultation with Management and the Advisors, that it is desirable and in the best interests of such Company, its creditors, stakeholders, and other parties in interest that such Company file a voluntary petition for relief under the provisions of chapter 11 of the Bankruptcy Code (each, a "Bankruptcy Petition," and collectively, the "Bankruptcy Petitions") and commence a Bankruptcy Case under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"); and be it further

RESOLVED, that each Authorizing Body, acting with respect to its applicable Company, hereby authorizes, any Authorized Person to, on behalf of such Company, execute, verify, and file or cause to be filed any of the Bankruptcy Petitions, schedules, lists, and the motions, objections, replies, applications, and other papers or documents determined to be advisable, appropriate, convenient, desirable, or necessary in connection with the foregoing; and be it further

RESOLVED, that each Authorizing Body, acting with respect to its applicable Company, hereby (a) authorizes, adopts, and approves the form and the terms and provisions of, and authorizes and empowers any Authorized Persons to file with the Bankruptcy Court any motions, pleadings, and any other documents to be performed or agreed to by such Company that are reasonably necessary for the prosecution of and in connection with the proceedings of the Bankruptcy Cases (collectively, the "Ancillary Documents"), and (b) authorizes and directs any Authorized Person, in the name and on behalf of such Company, to execute and deliver (with such changes, additions, and modifications thereto as such Authorized Persons executing the same shall approve, such approval to be conclusively evidenced by such Authorized Persons' execution and delivery thereof) each of the Ancillary Documents to which such Company is a party and, upon the execution and delivery thereof by each of the other parties thereto, cause such Company to perform its obligations thereunder; and be it further

3. Cash Collateral and Adequate Protection

RESOLVED, that each Authorizing Body, acting with respect to its applicable Company, in considering all strategic alternatives, deems it to be desirable and in the best interest of such Company and such Company's creditors, stakeholders, and other parties in interest to obtain the benefits of the use of cash collateral, as that term is defined in section 363(a) of the Bankruptcy Code (the "Cash Collateral"), which is security for certain prepetition secured lenders and noteholders (collectively, the "Secured Parties") party to (a) that certain ABL Credit Agreement, dated as of March 6, 2020, by and among Cumulus Media New Holdings Inc. and its Restricted Subsidiaries (as defined therein), as borrowers, Cumulus Media Intermediate Inc., as guarantor, Fifth Third Bank, National Association, as administrative and collateral agent, and the lenders party thereto from time to time (as may be amended, modified, extended, or restated from time to time), (b) that certain Credit Agreement, dated as of May 2, 2024, by and among Cumulus Media New Holdings Inc. and its Restricted Subsidiaries (as defined therein), as borrowers, Cumulus Media Intermediate Inc., as guarantor, Bank of America, N.A., as administrative agent, and the lenders party thereto from time to time (as may be amended, modified, extended, or restated from time to time), and (c) that certain Indenture (8.000% senior secured notes due 2029), dated as of May 2, 2024, between Cumulus Media New Holdings Inc., as issuer, U.S. Bank Trust Company, National Association, as trustee and notes collateral agent, and the guarantors party thereto from time to time (as may be further amended, modified, or supplemented from time to time); and be it further

RESOLVED, that each Authorizing Body, acting with respect to its applicable Company, hereby determines that, to use and obtain the benefits of the Cash Collateral, and in accordance with sections 363 and 364 of the Bankruptcy Code, such Company will provide certain adequate protection to the Secured Parties (the "Adequate Protection Obligations"), as documented in one or more orders of the Bankruptcy Court (such orders, collectively, the "Cash Collateral Orders") and such other agreements, certificates, instruments, receipts, petitions, motions, or other papers or documents related thereto (collectively, with the Cash Collateral Orders, the "Cash Collateral Documents") authorizing, among other things, the Cumulus Companies' use of Cash Collateral and incurrence of Adequate Protection Obligations; and be it further

RESOLVED, that each Authorizing Body, acting with respect to its applicable Company, hereby adopts and approves the form, terms, and provisions of, and authorizes its Company's execution, delivery, and performance under, in all respects, the Cash Collateral Documents, substantially in the forms circulated to the Authorizing Bodies with such changes, additions, and modifications thereto as an Authorized Person executing the same shall approve, such approval to be conclusively evidenced by an Authorized Person's execution and delivery thereof; and be it further

RESOLVED, that each Authorizing Body, acting with respect to its applicable Company, hereby authorizes and empowers each of the Authorized Persons to (a) negotiate, execute, deliver, and perform under the Cash Collateral Documents; (b) pledge and grant liens on the Cumulus Companies' assets as may be contemplated by or required under the Cash Collateral Documents; (c) execute, deliver, verify, and/or file, or cause to be filed and/or executed, delivered, or verified, and to amend, supplement, or otherwise modify from time to time, the Cash Collateral Documents in such form as the Authorized Persons may approve, and (d) take any and all actions that the

Authorized Persons determine advisable, necessary, or appropriate in connection with any Cash Collateral usage contemplated hereby or thereby (such approval and the approval of the Authorizing Bodies to be conclusively evidenced by the execution thereof or taking of such action by the Authorized Persons); and be it further

RESOLVED, that each Authorizing Body, acting with respect to its applicable Company, hereby authorizes and directs each of the Authorized Persons, in the name and on behalf of such Company, to take all such further actions, including to pay or approve the payment of appropriate fees and expenses payable in connection with the Adequate Protection Obligations and appropriate fees and expenses incurred by or on behalf of the Cumulus Companies, which shall be in their sole judgment necessary, proper, or advisable to perform any of such Cumulus Companies' obligations under or in connection with any Cash Collateral Order, any Cash Collateral Document, any other documents related to the provision of adequate protection, or any of the other Ancillary Documents and the transactions contemplated therein and to carry out fully the intent of the foregoing resolutions; and be it further

4. Retention of Professionals

RESOLVED, that each Authorizing Body, acting with respect to its applicable Company, hereby authorizes and directs the Authorized Persons, in the name and on behalf of such Company, to employ: (a) the law firms of (i) Paul, Weiss, Rifkind, Wharton & Garrison LLP and (ii) Porter Hedges LLP, as bankruptcy co-counsel; (b) Alvarez & Marsal North America, LLC, as restructuring advisor; (c) Moelis & Company, as financial advisor; (d) Kurtzman Carson Consultants, LLC d/b/a Verita Global, as claims, noticing, solicitation, and certification agent; and (e) any other legal counsel, accountants, financial advisors, restructuring advisors, or other professionals any Authorized Person deems necessary, appropriate or advisable; each to represent and assist the Cumulus Companies in carrying out their duties and responsibilities and exercising their rights under the Bankruptcy Code and any applicable law (including, but not limited to, the law firms filing any pleadings or responses); and be it further

RESOLVED, that in connection with the foregoing, each Authorizing Body, acting with respect to its applicable Company, hereby authorizes, empowers, and directs the Authorized Persons to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain such services, and ratifies any and all prior actions taken in connection therewith in their entirety; and be it further

5. General Authorizations

RESOLVED, that any and all actions heretofore or hereafter taken by (a) the Restructuring Committee, any Authorizing Body, or members of either of the foregoing, (b) any Authorized Person or agent of the Cumulus Companies, and (c) any Company, in each case, with respect to, in furtherance of or in contemplation of the actions and transactions authorized by any of the foregoing resolutions are, and each is, hereby adopted, authorized, approved, ratified, and confirmed in all respects; and be it further

RESOLVED, that all acts, actions, and transactions relating to the matters contemplated by the foregoing resolutions done in the name of and on behalf of any Company, which acts would

have been approved by the foregoing resolutions except that such acts were taken before the adoption of these resolutions, are hereby in all respects approved, confirmed and ratified as the true acts and deeds of such Company with the same force and effect as if each such act, transaction, agreement, or certificate had been specifically authorized in advance by resolution of the applicable Authorizing Body; and be it further

RESOLVED, that any Authorized Person be, and each of them individually hereby is, authorized to perform all acts, deeds, and other things as each applicable Company itself may lawfully do, in accordance with its governing documents and applicable law, howsoever arising in connection with the matters above, or in furtherance of the intentions expressed in the foregoing resolutions, including, but not limited to, the negotiation, finalization, execution, and delivery of any other agreements, certificates, instruments, powers of attorney, letters, forms, transfer, deeds, and other documents whatsoever as the individual acting may in such Authorized Person's reasonable discretion approve, deem, or determine necessary, appropriate, or advisable, such approval, deeming, or determination to be conclusively evidenced by said individual taking such action or the execution thereof.

[*Remainder of page intentionally left blank*]

IN WITNESS WHEREOF, the undersigned have executed this consent effective as of the time that each of the undersigned has executed this consent.

Cumulus Media Inc.

DocuSigned by:
Andy Hobson
22FC8AAA8ABF469...

By:_____
Name: Andy Hobson
Title: Chairman of the Board

By:_____
Name: Mary Berner
Title: Chief Executive Officer & Director

By:_____
Name: Tom Castro
Title: Director

By:_____
Name: Deborah Farrington
Title: Director

By:_____
Name: Carol Flaton
Title: Director

By:_____
Name: Steven Galbraith
Title: Director

By:_____
Name: Brian Kushner
Title: Director

IN WITNESS WHEREOF, the undersigned have executed this consent effective as of the time that each of the undersigned has executed this consent.

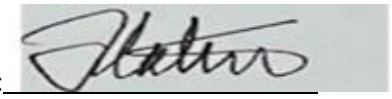
Cumulus Media Inc.

By: Not Submitted
Name: Andy Hobson
Title: Chairman of the Board

By: 
2 Mar, 2026 9:00:38 AM EST
Name: Mary Berner
Title: Chief Executive Officer & Director

By: 
2 Mar, 2026 6:20:08 PM EST
Name: Tom Castro
Title: Director

By: Not Submitted
Name: Deborah Farrington
Title: Director

By: 
2 Mar, 2026 11:54:02 AM EST
Name: Carol Flaton
Title: Director

By: Not Submitted
Name: Steven Galbraith
Title: Director

By: Not Submitted
Name: Brian Kushner
Title: Director

[*Signature Page to Cumulus Companies' Authorizing Resolutions*]

IN WITNESS WHEREOF, the undersigned have executed this consent effective as of the time that each of the undersigned has executed this consent.

Cumulus Media Inc.

By:_____
Name: Andy Hobson
Title: Chairman of the Board

By:_____
Name: Mary Berner
Title: Chief Executive Officer & Director

By:_____
Name: Tom Castro
Title: Director

Signed by:
Deborah Farrington
By: 27447D1C0A844B3...
Name: Deborah Farrington
Title: Director

By:_____
Name: Carol Flaton
Title: Director

By:_____
Name: Steven Galbraith
Title: Director

By:_____
Name: Brian Kushner
Title: Director

Docusign Envelope ID: 94BE6BD1-5413-41A5-8EF9-CE3A2171B704

IN WITNESS WHEREOF, the undersigned have executed this consent effective as of the time that each of the undersigned has executed this consent.

Cumulus Media Inc.

By:_____
Name: Andy Hobson
Title: Chairman of the Board

By:_____
Name: Mary Berner
Title: Chief Executive Officer & Director

By:_____
Name: Tom Castro
Title: Director

By:_____
Name: Deborah Farrington
Title: Director

By:_____
Name: Carol Flaton
Title: Director

DocuSigned by:
By: steve galbraith
B1B3A040ACF1416...
Name: Steven Galbraith
Title: Director

By:_____
Name: Brian Kushner
Title: Director

IN WITNESS WHEREOF, the undersigned have executed this consent effective as of the time that each of the undersigned has executed this consent.

Cumulus Media Inc.

By:_____
Name: Andy Hobson
Title: Chairman of the Board

By:_____
Name: Mary Berner
Title: Chief Executive Officer & Director

By:_____
Name: Tom Castro
Title: Director

By:_____
Name: Deborah Farrington
Title: Director

By:_____
Name: Carol Flaton
Title: Director

By:_____
Name: Steven Galbraith
Title: Director

By: DocuSigned by: Brian Kushner CA5B42AB91E6407...
Name: Brian Kushner
Title: Director

IN WITNESS WHEREOF, the undersigned have executed this consent effective as of the date of this consent.

Cumulus Media Intermediate Inc.
Cumulus Media New Holdings Inc.

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Sole Director

Cumulus Media Investments LLC

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Manager

Incentrev-Radio Half Off LLC.
Cumulus Intermediate Holdings LLC
Broadcast Software International LLC (f/k/a Broadcast Software International Inc.)
Consolidated IP Company LLC
Cumulus Radio Holding Company LLC
By: its sole member, Cumulus Media New Holdings Inc.

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Authorized Signatory

IN WITNESS WHEREOF, the undersigned have executed this consent effective as of the date of this consent.

Cumulus Network Holdings LLC
Cumulus Radio LLC (f/k/a Cumulus Radio Corporation)
By: its sole member, Cumulus Intermediate Holdings LLC

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Authorized Signatory

Atlanta Radio, LLC
Chicago FM Radio Assets, LLC
Chicago Radio Assets, LLC
Cumulus Texas, LLC
DC Radio Assets, LLC
Detroit Radio, LLC
KLOS-FM Radio Assets, LLC
LA Radio, LLC
Minneapolis Radio Assets, LLC
NY Radio Assets, LLC
Radio Assets, LLC
San Francisco Radio Assets, LLC
Westwood One, LLC (f/k/a Westwood One, Inc.)
WPLJ Radio, LLC
By: its sole member, Cumulus Network Holdings LLC

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Authorized Signatory

IN WITNESS WHEREOF, the undersigned have executed this consent effective as of the date of this consent.

CMP Susquehanna Radio Holdings LLC
Cumulus Broadcasting LLC
By: its sole member, Cumulus Radio LLC

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Authorized Signatory

Catalyst Media, LLC (f/k/a Catalyst Media, Inc.)
CMI Receivables Funding LLC
By: its sole member, Cumulus Broadcasting LLC

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Authorized Signatory

IncentRev LLC
By: its sole member, Incentrev-Radio Half Off, LLC

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Authorized Signatory

IN WITNESS WHEREOF, the undersigned have executed this consent effective as of the date of this consent.

CMP Susquehanna LLC
By: its sole member, CMP Susquehanna Radio Holdings LLC

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Authorized Signatory

CMP KC LLC
Susquehanna Pfaltzgraff LLC
By: its sole member, CMP Susquehanna LLC

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Authorized Signatory

Susquehanna Media LLC
By: its sole member, Susquehanna Pfaltzgraff LLC

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Authorized Signatory

IN WITNESS WHEREOF, the undersigned have executed this consent effective as of the date of this consent.

Susquehanna Radio LLC (f/k/a Susquehanna Radio Corp.)
By: its sole member, Susquehanna Media LLC

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Authorized Signatory

KLIF Broadcasting, LLC (f/k/a KLIF Broadcasting, Inc.)
Radio Metroplex, LLC (f/k/a Radio Metroplex, Inc.)
WBAP-KSCS Assets, LLC
By: its sole member, Cumulus Radio Holding Company

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Authorized Signatory

Dial Communications Global Media, LLC
Radio Networks, LLC
Westwood One Radio Networks, LLC (f/k/a Westwood One Radio Networks, Inc.)
By: its sole member, Westwood One, LLC

Signed by:
By: Mary Berner
D5FF5B9542724D1...
Name: Mary Berner
Title: Authorized Signatory

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	)	Chapter 11
CUMULUS MEDIA INC., *et al.*,[1]	)	Case No. 26-_____ (___)
Debtors.	)	(Joint Administration Requested)

CONSOLIDATED CORPORATE OWNERSHIP STATEMENT AND LIST OF EQUITY INTEREST HOLDERS PURSUANT TO FED. R. BANKR. P. 1007(a)(1) AND 7007.1

Pursuant to rules 1007(a)(1) and 7007.1 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), the above-captioned debtors (each, a "Debtor" and, collectively, the "Debtors") hereby state as follows:

1. The Debtors' mailing address is 780 Johnson Ferry Road, N.E., Suite 500, Atlanta, Georgia 30342.

2. Debtor Cumulus Media Inc. is publicly traded. The following registered holder holds 10% or more of Debtor Cumulus Media Inc.'s equity interest: Cede & Co.[2]

3. Debtor Cumulus Media Inc. wholly owns Debtor Cumulus Media Intermediate Inc.

4. Debtor Cumulus Media Intermediate Inc. wholly owns Debtor Cumulus Media New Holdings Inc.

5. Debtor Cumulus Media New Holdings Inc. wholly owns each of (a) Debtor IncentRev-Radio Half Off, LLC, (b) Debtor Cumulus Media Investments LLC, (c) Debtor Cumulus Intermediate Holdings LLC, (d) Debtor Broadcast Software

[1] A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' proposed claims and noticing agent at www.veritaglobal.net/cumulusmedia. The Debtors' service address for purposes of these chapter 11 cases is: 780 Johnson Ferry Road, N.E., Suite 500, Atlanta, Georgia 30342.

[2] By the *Debtors' Emergency Motion for Entry of an Order (I) Authorizing the Debtors to (A) File a Consolidated List of Creditors, (B) File a Consolidated List of the 30 Largest Unsecured Creditors, and (C) Redact Certain Personal Identification Information; (II) Waiving or Modifying the Requirement to File a List of Equity Security Holders; and (III) Granting Related Relief*, filed contemporaneously herewith, the Debtors are requesting a waiver of the requirement under Bankruptcy Rule 1007 to file a list of equity security holders.

International LLC, (e) Debtor Consolidated IP Company LLC, and (f) Debtor Cumulus Radio Holding Company LLC.

6. Debtor IncentRev-Radio Half Off, LLC wholly owns Debtor IncentRev LLC.

7. Debtor Cumulus Intermediate Holdings LLC wholly owns each of (a) Debtor Cumulus Network Holdings LLC and (b) Debtor Cumulus Radio LLC.

8. Debtor Cumulus Radio Holding Company LLC wholly owns each of (a) non-Debtor Cumulus Licensing Holding Company LLC, (b) Debtor WBAP-KSCS Assets, LLC, (c) Debtor KLIF Broadcasting, LLC, and (d) Debtor Radio Metroplex, LLC.

9. Debtor Cumulus Network Holdings LLC wholly owns each of (a) Debtor Cumulus Texas, LLC, (b) Debtor Westwood One, LLC, (c) Debtor Detroit Radio, LLC, (d) Debtor DC Radio Assets, LLC, (e) Debtor KLOS-FM Radio Assets, LLC, (f) Debtor Chicago FM Radio Assets, LLC, (g) Debtor San Francisco Radio Assets, LLC, (h) Debtor Chicago Radio Assets, LLC, (i) Debtor NY Radio Assets, LLC, (j) Debtor Atlanta Radio, LLC, (k) Debtor Minneapolis Radio Assets, LLC, (l) Debtor LA Radio, LLC, (m) Debtor Radio Assets, LLC, (n) Debtor WPLJ Radio, LLC, and (o) non-Debtor Radio License Holdings LLC.

10. Debtor Cumulus Radio LLC (i) wholly owns each of (a) Debtor CMP Susquehanna Radio Holdings LLC, (b) Debtor Cumulus Broadcasting LLC, (c) non-Debtor Radio License Holding CBC, LLC, and (d) non-Debtor 2-L Corporation and (ii) holds a 20% interest in non-Debtor Deer Point Tower Venture, LLC.

11. Debtor KLIF Broadcasting, LLC wholly owns non-Debtor KLIF Lico, LLC.

12. Debtor Radio Metroplex, LLC wholly owns non-Debtor KPLX Lico, LLC.

13. Debtor Westwood One, LLC wholly owns (a) Debtor Dial Communications Global Media, LLC, (b) Debtor Radio Networks, LLC, (c) Debtor Westwood One Radio Networks, LLC, and (d) non-Debtor Nash Country, LLC.

14. Debtor Minneapolis Radio Assets, LLC holds a 22.22% interest in partnership Shoreview FM Group.

15. Debtor CMP Susquehanna Radio Holdings LLC wholly owns (a) Debtor CMP KC LLC and (b) Debtor Susquehanna Pfaltzgraff LLC.

16. Debtor Cumulus Broadcasting LLC wholly owns (a) Debtor Catalyst Media, LLC, (b) Debtor CMI Receivables Funding LLC, and (c) non-Debtor Cumulus Licensing LLC.

17. Debtor CMP KC LLC wholly owns non-Debtor CMP Houston-KC LLC.

18. Debtor Susquehanna Pfaltzgraff LLC wholly owns Debtor Susquehanna Media LLC.

19. Debtor Susquehanna Media LLC wholly owns Debtor Susquehanna Radio LLC.

20. Debtor Susquehanna Radio LLC wholly owns non-Debtor Radio License Holding SRC LLC.

21. Non-Debtor Cumulus Licensing LLC wholly owns non-Debtor Radar/Cumulus Entertainment LLC.

Fill in this information to identify the case:
Debtor name: **Cumulus Media, Inc.**
United States Bankruptcy Court for the: **Southern District of Texas**
Case number (If known):

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 30 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 30 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	BANK OF AMERICA, N.A., AS ADMINISTRATIVE AGENT 900 W TRADE ST NC1-026-06-03 CHARLOTTE, NC 28255	Attn: Angela Berry, Lee Booth Title: Agent Phone: 980-388-6483; 980-386-4535 Email: angela.m.berry@bofa.com, lee.booth@bofa.com	2029 Term Loan		$ 321,019,868	$ 84,704,073	$236,315,795
2	U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION, AS TRUSTEE GLOBAL CORPORATE TRUST 2 CONCOURSE PARKWAY SUITE 800 ATLANTA, GA 30328-5588	Attn: Felicia Powell, David Farrell Title: Trustee Phone: 404-898-2467	8.00% Senior Secured First-Lien Notes Due 2029		$ 317,881,083	$ 83,875,875	$234,005,208
3	U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION, AS TRUSTEE GLOBAL CORPORATE TRUST 2 CONCOURSE PARKWAY SUITE 800 ATLANTA, GA 30328-5588	Attn: Felicia Powell, David Farrell Title: Trustee Phone: 404-898-2467	6.750% Senior Notes Due 2026				$22,965,108
4	BROADCAST MUSIC, INC. 10 MUSIC SQUARE EAST NASHVILLE, TN 37203-4399	Attn: Pam Schoenfeld Title: SVP, Chief Legal Officer Phone: 844-264-4255 Email: pschoenfeld@bmi.com	Trade Payable / Settlement				$3,863,737
5	NIELSEN AUDIO INC 150 NORTH MARTINGALE RD SCHAUMBURG, IL 60173	Attn: George D. Callard Title: Chief Legal and Business Affairs Officer Phone: 800-543-7300 Email: george.callard@nielsen.com	Trade Payable / Litigation	Contingent, Unliquidated, Disputed			$3,789,600
6	HOGAN LOVELLS US LLP PO BOX 715890 LOCKBOX SERVICES - 75890 PHILADELPHIA, PA 19171-5890	Attn: Maggie Hedges Title: General Counsel Phone: 202-637-5600 Email: maggie.hedges@hoganlovells.com	Trade Payable	Unliquidated			$3,468,994
7	AMERICAN SOCIETY OF COMPOSERS 250 WEST 57TH STREET NEW YORK, NY 10107	Attn: Elizabeth Matthews Title: Chief Executive Officer Phone: 800-952-7227 Email: ematthews@ascap.com	Settlement				$1,782,048
8	BANK OF AMERICA, N.A., AS ADMINISTRATIVE AGENT 900 W TRADE ST NC1-026-06-03 CHARLOTTE, NC 28255	Attn: Angela Berry, Lee Booth Title: Agent Phone: 980-388-6483; 980-386-4535 Email: angela.m.berry@bofa.com, lee.booth@bofa.com	2026 Term Loan		$ 1,227,363	$ -	$1,227,363
9	INFINITE DIGITAL, LLC 220 E LAS COLINAS BLVD SUITE C210 IRVING, TX 75039	Attn: Stephen Wade Title: President Phone: 214-281-2269 Email: steve@teaminfinitedigital.com	Trade Payable				$742,942
10	BEASLEY MEDIA GROUP LLC 3033 RIVIERA DR STE 200 NAPLES, FL 34103	Attn: Caroline Beasley Title: Chief Executive Officer Phone: 239-263-5000 Email: caroline@bbgi.com	Trade Payable				$568,282
11	CMG MEDIA CORPORATION PO BOX 809036 CHICAGO, IL 60680-9036	Attn: Daniel York Title: President and Chief Executive Officer Email: dan.york@coxmediagroup.com	Trade Payable				$397,979
12	GLOBAL MUSIC RIGHTS LLC FILE 2281, 1801 W. OLYMPIC BLVD PASADENA, CA 91199-2281	Attn: Stuart Nichols Title: Head of Finance Phone: 310-209-4000 Email: stuart.nichols@globalmusicrights.com	Trade Payable				$393,750
13	AUDACY SPORTS RADIO, LLC 2400 MARKET STREET 4TH FLOOR PHILADELPHIA, PA 19103	Attn: Rick Rosenthal Title: Chief Financial Officer Email: richard.rosenthal@audacy.com	Settlement				$375,000
14	BENZTOWN BRANDING USA LLC 4425 W RIVERSIDE DRIVE SUITE 101 BURBANK, CA 91505	Attn: Andreas Sannemann Title: Chief Executive Officer Phone: 818-842-4600 Email: andreas@benztown.com	Trade Payable				$265,596

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
15	KING & SPALDING LLP 1180 PEACHTREE STREET NE ATLANTA, GA 30309	Attn: Pete Nolan Title: Chief Financial Officer Phone: 404-572-4600 Email: pnolan@kslaw.com	Trade Payable				$254,416
16	IHEARTMEDIA ENTERTAINMENT INC. 20880 STONE OAK PKWY SAN ANTONIO, TX 78258-7460	Attn: Bob Pittman Title: Chairman and Chief Executive Officer Phone: 210-822-2828 Email: bobpittman@iheartmedia.com	Trade Payable				$228,312
17	VIRTU FINANCIAL LLC 165 BROADWAY NEW YORK, NY 10006	Attn: Justin Waldi Title: SVP and General Counsel Phone: 212-418-0100 Email: jwaldie@virtu.com	Rent Payable				$221,961
18	ORBIT INTERACTIVE, INC 2525 PONCE DE LEON BLVD 3RD FLOOR CORAL GABLES, FL 33134	Attn: Alex Cantos Title: Chief Executive Officer Phone: 305-723-9693 Email: alex.cantos@orbitinteractive.com	Trade Payable				$144,105
19	KATZ MEDIA GROUP 125 WEST 55TH ST NEW YORK, NY 10019-5366	Attn: Mark Gray Title: Chief Executive Officer Phone: 212-424-6516 Email: mark.gray@katz-media.com	Trade Payable	Disputed			$142,875
20	JONES DAY 1221 PEACHTREE STREET, NE SUITE 400 ATLANTA, GA 30361	Attn: Kevyn D. Orr Title: Partner-in-Charge U.S. Offices Phone: 404-521-3939 Email: korr@jonesday.com	Trade Payable				$119,967
21	BRIDGE MARKETING LTD 222 BRUCE REYNOLDS BLVD STE 300, 3RD FL FORT LEE, NJ 07024	Attn: David Labbe Title: Owner and Chief Executive Officer Email: david@bridgemarketingct.com	Trade Payable				$117,945
22	PORT OF SAN FRANCISCO ROOM 3100, FERRY BUILDING SAN FRANCISCO, CA 94111	Attn: Kimberley Beal Title: Director of Property Management Phone: 415-274-0523 Email: Kimberley.Beal@sfport.com	Rent Payable				$110,848
23	FLETCHER, HEALD & HILDRETH, P.L.C. 1300 NORTH 17TH ST. 11TH FLOOR ARLINGTON, VA 22209	Attn: Kathleen Victory Title: Owner and Co-Managing Member Phone: 703-812-0400 Email: victory@fhhlaw.com	Trade Payable	Unliquidated			$100,000
24	CENTERPOINT GROUP LLC 25 W 39TH STREET, STE 700 NEW YORK, NY 10018	Attn: Joseph Som Title: President and Chief Executive Officer Phone: 866-229-6205 Email: joseph.som@troweprice.com	Commissions Payable	Unliquidated			Undetermined
25	ICON INTERNATIONAL INC P.O. BOX 1021 ALBANY, NY 12201-1021	Attn: John Kramer Title: Chief Executive Officer Phone: 203-328-2300 Email: john.kramer@iconinternational.com	Commissions Payable	Unliquidated			Undetermined
26	NATIONAL FOOTBALL LEAGUE, INC 280 PARK AVENUE NEW YORK, NY 10017	Attn: Christine Dorfler Title: Chief Financial Officer Phone: 212-450-2000 Email: christine.dorfler@nfl.com	Trade Payable	Unliquidated			Undetermined
27	SESAC, INC 35 MUSIC SQUARE EAST NASHVILLE, TN 37203-4362	Attn: John Josephson Title: Chairman and Chief Executive Officer Phone: 212-586-3450 Email: john@sesac.com	Trade Payable	Unliquidated			Undetermined
28	SOUND EXCHANGE, INC. 733 10TH STREET NW, 10TH FLOOR WASHINGTON, DC 20001	Attn: Brad Prendergast Title: Assistant General Counsel, Licensing & Enforcement Phone: 202-559-0550 Email: bprendergast@soundexchange.com	Trade Payable	Unliquidated			Undetermined
29	SPORTS USA MEDIA 3325 COCHRAN ST SUITE 102 SIMI VALLEY, CA 93065	Attn: Larry Kahn Title: Chief Executive Officer Phone: 805-306-0233 Email: On File	Trade Payable	Unliquidated			Undetermined
30	TRU NORTH CONSULTING, INC P.O. BOX 1277 BOULDER, CO 80306	Attn: Emily Lindner Title: President Phone: 773-588-4600 Email: emily@trunorthconsulting.com	Trade Payable	Unliquidated			Undetermined

Fill in this information to identify the case and this filing:

Debtor Name Cumulus Media Inc.

United States Bankruptcy Court for the: Southern District of Texas (State)

Case number (*If known*): _____

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors 12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to $500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets–Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended *Schedule* ____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration Consolidated Corporate Ownership Statement and List of Equity Interest Holders

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 03/04/2026
MM / DD / YYYY

✘ */s/ Richard Denning*
Signature of individual signing on behalf of debtor

Richard Denning
Printed name

Executive Vice President, Secretary & General Counsel
Position or relationship to debtor