IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	)	Chapter 11
CUMULUS MEDIA INC., *et al.*,[1]	)	Case No. 26-90346 (ARP)
Debtors.	)	(Jointly Administered)

AFFIDAVIT OF PUBLICATION OF THE NOTICE OF (I) COMMENCEMENT OF CHAPTER 11 CASES (II) COMBINED HEARING ON DISCLOSURE STATEMENT, JOINT PREPACKAGED CHAPTER 11 PLAN, AND RELATED MATTERS, AND (III) OBJECTION DEADLINES IN THE NEW YORK TIMES

This Affidavit of Publication includes the sworn statements verifying that the *Notice of (I) Commencement of Chapter 11 Cases (II) Combined Hearing on Disclosure Statement, Joint Prepackaged Chapter 11 Plan, and Related Matters, and (III) Objection Deadlines* was published and incorporated by reference herein as follows:

1. In *The New York Times* on March 19th, 2026, attached hereto as **Exhibit A**.

Dated: March 26, 2026

/s/ Lydia Do
Lydia Do
Verita
222 N. Pacific Coast Highway, Suite 300
El Segundo, CA 90245
Tel 310.823.9000

[1] A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at www.veritaglobal.net/cumulusmedia. The Debtors' service address for purposes of these chapter 11 cases is: 780 Johnson Ferry Road, N.E., Suite 500, Atlanta, Georgia 30342.

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Exhibit A

The NewYorkTimes
Company

620 8th Avenue
New York, NY 10018
nytimes.com

PROOF OF PUBLICATION

March 19, 2026

I, Lamyce Tabron, in my capacity as a Principal Clerk of the Publisher of The New York Times, a daily newspaper of general circulation printed and published in the City, County, and State of New York, hereby certify that the advertisement annexed hereto was published in the editions of The New York Times on the following date or dates, to wit on.

3/19/2026, NY/NATL, pg B5

Lamyce Tabron

ROWENA SORIANO
NOTARY PUBLIC
REG. # 00351915
MY COMMISSION EXPIRES
06302029
COMMONWEALTH OF VIRGINIA

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS, HOUSTON DIVISION

In re:) Chapter 11
CUMULUS MEDIA INC., *et al.*,[1]) Case No. 26-90346 (ARP)
Debtors.) (Jointly Administered)

NOTICE OF (I) COMMENCEMENT OF CHAPTER 11 CASES (II) COMBINED HEARING ON DISCLOSURE STATEMENT, JOINT PREPACKAGED CHAPTER 11 PLAN, AND RELATED MATTERS, AND (III) OBJECTION DEADLINES

PLEASE TAKE NOTICE THAT:

On March 4, 2026 (the "Petition Date"), Cumulus Media Inc. and its debtor affiliates, as debtors and debtors in possession (collectively, the "Debtors"), commenced filing voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Court").

Before the Petition Date, on March 4, 2026, the Debtors commenced solicitation on the *Joint Prepackaged Chapter 11 Plan of Reorganization of Cumulus Media Inc. and Its Debtor Affiliates*, dated as of March 4, 2026 [Docket No. 20] (as it may be amended, supplemented, or modified from time to time, the "Plan")[2] attached as **Exhibit A** to the disclosure statement for the Plan, dated as of March 4, 2026 [Docket No. 21] (as it may be amended, supplemented, or modified from time to time, the "Disclosure Statement") pursuant to sections 1125 and 1126(b) of the Bankruptcy Code. Copies of the Plan and Disclosure Statement may be obtained free of charge by visiting the website maintained by the Voting Agent, Verita, at www.veritaglobal.net/cumulusmedia. Copies of the Plan and Disclosure Statement may also be obtained by calling (877) 634-7177 (USA/Canada Toll-Free) or +1 (424) 236-7223 (International).

A hearing to consider the adequacy of the Disclosure Statement and any objections thereto and to consider confirmation of the Plan and any objections thereto will be held before the Honorable Alfredo R. Perez, United States Bankruptcy Judge, in Courtroom 400 of the United States Bankruptcy Court, 515 Rusk Avenue, Houston, Texas 77002, on **April 15, 2026 at 1:00 p.m. (Prevailing Central Time)** (the "Combined Hearing"). The Combined Hearing may be adjourned from time to time without further notice other than by filing a notice on the Court's docket indicating such adjournment and/or an announcement of any adjourned date(s) at the Combined Hearing. Any such adjourned date(s) will also be available on the electronic case filing docket and the Voting Agent's website: www.veritaglobal.net/cumulusmedia.

CRITICAL INFORMATION REGARDING OBJECTING TO THE PLAN

PLEASE TAKE FURTHER NOTICE THAT the Bankruptcy Court has set the deadline for filing objections to the adequacy of the Disclosure Statement or confirmation of the Plan as **April 7, 2026 at 4:00 p.m. (Prevailing Central Time)** (the "Objection Deadline"). Any objections to the Disclosure Statement and/or the Plan must: (a) be in writing, (b) conform to the applicable Bankruptcy Rules and Local Rules, (c) set forth the name of the objecting party, the basis for the objection, the specific grounds thereof and, if practicable, a proposed modification to the Plan or Disclosure Statement that would resolve such objection, and (d) be filed with the Court, together with proof of service. **In addition to being filed with the Clerk of the Court, any such objections should be served upon the following parties so as to be received by the Objection Deadline:** (i) **Debtors**, 780 Johnson Ferry Road, N.E., Suite 500, Atlanta, Georgia 30342, Attn: Richard Denning (Richard.Denning@cumulus.com); (ii) **proposed co-counsel to the Debtors**, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019, Attn: Jacob A. Adlerstein (jadlerstein@paulweiss.com), Kyle J. Kimpler (kkimpler@paulweiss.com), Sarah Harnett (sharnett@paulweiss.com), and Stephanie Lascano (slascano@paulweiss.com) and Porter Hedges LLP, 1000 Main, 36th Floor, Houston, TX 77002, Attn: John F. Higgins (jhiggins@porterhedges.com) and M. Shane Johnson (sjohnson@porterhedges.com); (iii) **counsel to the Ad Hoc Group**, Gibson, Dunn & Crutcher LLP, 200 Park Ave, New York, New York 10166, Attn: Scott J. Greenberg (SGreenberg@gibsondunn.com), Michael J. Cohen (mcohen@gibsondunn.com), and Stephen D. Silverman (ssilverman@gibsondunn.com); (iv) **counsel to the Consenting ABL Parties**, Riemer Braunstein LLP, Times Square Tower (Suite 2506), Seven Times Square, New York, New York 10036, Attn: Steven Fox (SFox@riemerlaw.com) and FBT Gibbons LLP, Rosewood Court, 2101 Cedar Springs Road, Suite 900, Dallas, TX 75201, Attn: Rebecca Matthews (rmatthews@fbtgibbons.com); and (v) **the Office of the United States Trustee for the Southern District of Texas** (the "U.S. Trustee"), 515 Rusk Avenue, Suite 3516, Houston, Texas 77002.

UNLESS AN OBJECTION IS TIMELY FILED AND SERVED IN ACCORDANCE WITH THIS NOTICE, IT MAY NOT BE CONSIDERED BY THE COURT. ARTICLE VIII OF THE PLAN CONTAINS RELEASE, EXCULPATION, AND INJUNCTION PROVISIONS, AND ARTICLE VIII.D CONTAINS A THIRD PARTY RELEASE. THUS, YOU ARE ADVISED TO CAREFULLY REVIEW AND CONSIDER THE PLAN, INCLUDING THE DISCHARGE, RELEASE, EXCULPATION, AND INJUNCTION PROVISIONS IN ARTICLE VIII OF THE PLAN, AS YOUR RIGHTS MIGHT BE AFFECTED.

Summary of the Plan. The following chart summarizes the treatment provided by the Plan to each class of Claims against and Interests in the Debtors:

Class	Claims or Interests	Treatment	Entitlement to Vote
1	Other Secured Claims	Unimpaired	No (Presumed to Accept)
2	Other Priority Claims	Unimpaired	No (Presumed to Accept)
3	ABL Facility Claims	***Impaired***	**Yes**
4	2029 Secured Claims	***Impaired***	**Yes**
5	Other Funded Debt Claims	***Impaired***	**Yes**
6	General Unsecured Claims	Unimpaired	No (Presumed to Accept)
7	Intercompany Claims	Unimpaired / Impaired	No (Presumed to Accept / Deemed to Reject)
8	Intercompany Interests	Unimpaired / Impaired	No (Presumed to Accept / Deemed to Reject)
9	Existing Equity Interests and 510(b) Claims	Impaired	No (Deemed to Reject)

Section 341(a) Meeting. A meeting of creditors pursuant to section 341(a) of the Bankruptcy Code (the "341 Meeting") has been deferred. **The 341 Meeting will not be convened if the Plan is confirmed by May 3, 2026.** If the 341 Meeting will be convened, the Debtors will file, serve on the parties on whom it served the Combined Notice and any other parties entitled to notice pursuant to the Bankruptcy Rules, and post on the website at www.veritaglobal.net/cumulusmedia not less than 21 days before the date scheduled for such meeting, a notice of, among other things, the date, time, and place of the 341 Meeting.

A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' proposed claims and noticing agent at www.veritaglobal.net/cumulusmedia.

[2] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Plan. The statements contained herein are summaries of the provisions contained in the Plan and the Disclosure Statement and do not purport to be precise or complete statements of all the terms and provisions of such documents or the documents referred to therein. To the extent there is a discrepancy between the terms herein and the Plan or the Disclosure Statement, the Plan or the Disclosure Statement, as applicable, shall govern and control. For a more detailed description of the Plan, please refer to the Disclosure Statement.

CRYPTOCURRENCY



DADO RUVIC/REUTERS

Crypto's Stablecoins Have Been Gobbling U.S. Treasury Bonds

FROM FIRST BUSINESS PAGE

folios. They can trade out of wild price swings in the coins they bet on and into stablecoins, all while staying within the crypto blockchain.

As a result, stablecoins have grown to $300 billion in market value from roughly $20 billion in 2020. The Federal Reserve estimates they could be worth $3 trillion in five years.

Because stablecoins use Treasuries as the primary collateral to create this cashlike safety, cryptocurrencies have effectively flooded into the Treasury market, the central artery of the U.S.-led global financial network. Stablecoin-issuing companies, like Circle and Tether, now hold more Treasury debt than major U.S. government creditors like Saudi Arabia and South Korea.

$300B

Current market value of stablecoins, which was about $20 billion in 2020.

'It's not economically attractive, but it's convenient if you're a crypto person.'

Brent Donnelly, a longtime trader and president of Spectra Markets.

Some experts fear that the next crypto crash could cascade into major losses for the highly sensitive short-term U.S. debt markets in which Treasuries predominate. The open question for regulators, bankers and the Trump administration is whether the growing centrality of the coins carries more upside or downside risks.

Proponents point to the opportunities, such as the potential digital expansion of the U.S. dollar's hegemony and the ability of the lightning-quick crypto blockchain to make the international payments system less expensive and more nimble.

New regulations may make the stablecoin sphere "less Wild West," said Brent Donnelly, a longtime trader and the president of Spectra Markets, a research firm. "But it is an existential risk at the margins. It's not economically attractive, but it's convenient if you're a crypto person."

Others, in both the public and private sectors, see the rise of stablecoins as an organic evolution. In the past two years, stablecoins have received the mainstream blessing of leading Wall Street banks, payment companies like Visa, and asset managers like Fidelity and BlackRock, which have been on a "crypto expansion" hiring spree, expanding their stablecoin-led "digital asset" lines of business.

For all involved, the first paradox of stablecoins — that crypto is now deeply tied to the government's dollar — leads to another: the question of whether making stablecoins safe for broader use requires tying them more deeply to the regulations of traditional finance and its traditionally safest assets, cash and Treasuries.

Through the early weeks of this year, Trump administration regulators have been finishing rules under last year's GENIUS Act. The key questions they are deciding include what assets other than Treasuries will count as valid collateral for these dollar-backed coins, which financial institutions will be allowed to issue stablecoins and what the legal use of these complex assets will look like in practice (from anti-money-laundering protections to rules about dividends).

Nellie Liang, a senior fellow in the Hutchins Center on Fiscal and Monetary Policy at the Brookings Institution who served in the Biden administration, said she was concerned about stablecoins "being used too quickly without good rules in place."

"We tried to get legislation done for two to three years," she added, "that would have been stricter."

Stablecoins can already be bought on retail cryptocurrency exchanges, like Coinbase. And most issuers do market a fully redeemable one-to-one backing by U.S. dollars. But they have little legal obligation to immediately redeem coins for dollars. And unlike bank deposits, stablecoins are not protected by the Federal Deposit Insurance Corporation.

For financial economists, a primary near-term concern is that at their current pace of growth, stablecoins could become a sizable fraction of the roughly $7 trillion Treasury bill market. This "T-bill" part of the Treasury debt market is where major corporations go for no-nonsense cash management and where the Fed works to make sure credit flows and checks clear on time.

It is also where the tricky details of systemic risk lie. Because stablecoin issuers use these Treasury bills as collateral, they leave the Treasury market itself potentially more exposed to swings in crypto.

Leading stablecoin issuers have been caught up in that volatility. Tether and Circle saw their coins "de-peg" from their $1 value in 2022 and 2023 when customers rushed en masse to withdraw their holdings during a collapse of crypto coins and platforms. It began with a run most prominently on the FTX exchange, after accusations of fraud by its founder, Sam Bankman-Fried, emerged. Investors lost billions.

Circle's coin, USD Coin, fell below 87 cents on the dollar, and Tether's USDT, the largest stablecoin, fell below 94 cents, though in the end Circle and Tether both met redemption requests.

The general fear now is that a future crypto crash could incite a chaotic fire sale of Treasury debt as stablecoin issuers rush to pay back customers in cash.

In November, the credit ratings agency S&P Global downgraded its rating of Tether to "weak" from "constrained." S&P analysts cited an increase in the firm's stablecoin collateral reserves, which were viewed as higher risk than Treasuries and cash — including Bitcoin, gold and corporate bonds. It also recognized, however, "a notable level of price stability" in Tether's dollar peg over the past year, despite crypto's latest downturn.

For all their notoriety from crypto trading, stablecoins do have emerging uses that are relevant to the Treasury market beyond collateral. Foreigners, for example, hold these digital dollars to hedge against unreliable currencies at home, and those working in the United States can use stablecoin transfers to avoid remittance fees, or currency conversion fees, when sending money back home.

Monica Guerra, an investment strategist at Morgan Stanley, believes that greater foreign and domestic demand for stablecoins would create greater demand for Treasury debt and dollars. In turn, stablecoin market growth "could potentially push down yields" on government debt, lowering interest rates for the government, businesses and households as well.

Christopher J. Waller, a Fed governor, has echoed this possibility, arguing that if regulators "allow" stablecoin expansion, "this will only strengthen the dollar as a reserve currency."

Treasury Secretary Scott Bessent has declared that this is the Trump administration's plan. "We are going to keep the U.S. the dominant reserve currency in the world, and we will use stablecoins to do that," he said last year.

Other high-ranking economic figures have sided with experts who remain uneasy about the details of what will count as valid stablecoin collateral.

The Fed governor Michael S. Barr suggested in a speech last year that it was problematic that "permissible reserve assets" under the new crypto laws included "uninsured deposits, which were a key risk factor during the March 2023 banking stress."

A staff report from the New York Fed released last month warned that stablecoins could soon "transmit liquidity stress to the banking system," a way of saying their continued rise could complicate the extent to which banks can safely lend, or make it more expensive to do so.

Other experts are wary of listing certain types of short-term corporate debt as valid collateral. In times of calm, these corporate refunding vehicles are stable, but in times of panic, like 2008 and 2020, these credit markets have seized.

For the time being, several leaders at established institutions remain upbeat about their ability to manage these potential points of distress and are going full-bore into the stablecoins business.

"We have a pretty rigorous client review and vetting process before we engage," said Stephanie Pierce, the deputy head of BNY Investments, one of the executives responsible for managing the firm's presence in short-term debt markets and, now, stablecoins.

BNY, one of Wall Street's oldest firms, entered a stablecoin partnership in recent months with the multibillion-dollar asset manager Wisdom Tree, which works with the stablecoin issuers Circle and PayPal. Ms. Pierce calmly argued she was fully aware of the weight, and hazard mitigation, that getting into stablecoins carried.

"We do feel like with the regulations put in place, and then the discipline that we have in who we work with, that we are mitigating both the risk to our organization," she said. "And, as best we can, any other risks."



HAIYUN JIANG/THE NEW YORK TIMES



BRENDAN MCDERMID/REUTERS

Clockwise from top left: A representation of the Tether stablecoin; Cameron and Tyler Winklevoss, major crypto investors, with Brian Armstrong, the C.E.O. of Coinbase; and a banner for Circle Internet Group, issuer of one of the world's biggest stablecoins.

The New York Times
Cooking

Make busy mornings less of a scramble. Explore recipe collections like Breakfast in 10 Minutes or Less.

nytcooking.com

THE NEW YORK TIMES CLASSIFIED LISTINGS

GENERAL/MISC 5100

State Bank of India, New York hereby invites proposals from qualified and licensed tax advisory firms to provide comprehensive Tax Compliance, Tax Consulting, Tax Provision, and State Tax Nexus Services. State Bank of India New York is a FDIC Insured, State Chartered U.S. Branch of State Bank of India (Mumbai, India), with federal and multi-state tax (physical branches in New York, Chicago and Los Angeles and with other States under Economic Nexus) obligations requiring a high degree of technical expertise and professional rigor.

Services sought include preparation and filing of federal and state tax returns, strategic tax planning and advisory, tax provision, and nexus analysis across all U.S. jurisdictions (except States where Nexus already identified and VDA completed) including Voluntary Disclosure Agreement management. The initial engagement term is for the Tax Years ending March 2027 to March 2029 (3 years).

Eligible respondents must be licensed CPA firms with a minimum of five (5) years' relevant experience, demonstrated multi-state tax practice, and adequately staffed professional team. Proposals must be submitted no later than April 13th, 2026 at 4:00 PM ET. Complete RFP documents, exhibits, and submission instructions are available upon request. Proposal may be submitted in physical copies or via email to:

CFO, State Bank of India New York, 425 Park Avenue, 33rd Floor, New York, NY-10022 or
cfo.usops@statebank.com/
dcfo.usops@statebank.com/
mgrcfo.usops@statebank.com

For more details visit:
https://sbinewyork.statebank/others
State Bank of India, New York reserves the right to accept or reject any or all proposal.

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS, HOUSTON DIVISION

In re:	)	Chapter 11
CUMULUS MEDIA INC., *et al.*,[1]	)	Case No. 26-90346 (ARP)
Debtors.	)	(Jointly Administered)

NOTICE OF (I) COMMENCEMENT OF CHAPTER 11 CASES (II) COMBINED HEARING ON DISCLOSURE STATEMENT, JOINT PREPACKAGED CHAPTER 11 PLAN, AND RELATED MATTERS, AND (III) OBJECTION DEADLINES

PLEASE TAKE NOTICE THAT:

On March 4, 2026 (the "Petition Date"), Cumulus Media Inc. and its debtor affiliates, as debtors and debtors in possession (collectively, the "Debtors"), commenced filing voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Court").

Before the Petition Date, on March 4, 2026, the Debtors commenced solicitation on the *Joint Prepackaged Chapter 11 Plan of Reorganization of Cumulus Media Inc. and Its Debtor Affiliates*, dated as of March 4, 2026 [Docket No. 20] (as it may be amended, supplemented, or modified from time to time, the "Plan")[2] attached as **Exhibit A** to the disclosure statement for the Plan, dated as of March 4, 2026 [Docket No. 21] (as it may be amended, supplemented, or modified from time to time, the "Disclosure Statement") pursuant to sections 1125 and 1126(b) of the Bankruptcy Code. Copies of the Plan and Disclosure Statement may be obtained free of charge by visiting the website maintained by the Voting Agent, Verita, at www.veritaglobal.net/cumulusmedia. Copies of the Plan and Disclosure Statement may also be obtained by calling (877) 634-7177 (USA/Canada Toll-Free) or +1 (424) 236-7223 (International).

A hearing to consider the adequacy of the Disclosure Statement and any objections thereto and to consider confirmation of the Plan and any objections thereto will be held before the Honorable Alfredo R. Perez, United States Bankruptcy Judge, in Courtroom 400 of the United States Bankruptcy Court, 515 Rusk Avenue, Houston, Texas 77002, on **April 15, 2026 at 1:00 p.m. (Prevailing Central Time)** (the "Combined Hearing"). The Combined Hearing may be adjourned from time to time without further notice other than by filing a notice on the Court's docket indicating such adjournment and/or an announcement of any adjourned date(s) at the Combined Hearing. Any such adjourned date(s) will also be available on the electronic case filing docket and the Voting Agent's website: www.veritaglobal.net/cumulusmedia.

CRITICAL INFORMATION REGARDING OBJECTING TO THE PLAN

PLEASE TAKE FURTHER NOTICE THAT the Bankruptcy Court has set the deadline for filing objections to the adequacy of the Disclosure Statement or confirmation of the Plan as **April 7, 2026 at 4:00 p.m. (Prevailing Central Time)** (the "Objection Deadline"). Any objections to the Disclosure Statement and/or the Plan must: (a) be in writing, (b) conform to the applicable Bankruptcy Rules and Local Rules, (c) set forth the name of the objecting party, the basis for the objection, the specific grounds thereof and, if practicable, a proposed modification to the Plan or Disclosure Statement that would resolve such objection, and (d) be filed with the Court, together with proof of service. **In addition to being filed with the Clerk of the Court, any such objections should be served upon the following parties so as to be received by the Objection Deadline:** (i) **Debtors**, 780 Johnson Ferry Road, N.E., Suite 500, Atlanta, Georgia 30342, Attn: Richard Denning (Richard.Denning@cumulus.com); (ii) **proposed co-counsel to the Debtors**, Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, New York 10019, Attn: Jacob A. Adlerstein (jadlerstein@paulweiss.com), Kyle J. Kimpler (kkimpler@paulweiss.com), Sarah Harnett (sharnett@paulweiss.com), and Stephanie Lascano (slascano@paulweiss.com) and Porter Hedges LLP, 1000 Main, 36th Floor, Houston, TX 77002, Attn: John F. Higgins (jhiggins@porterhedges.com) and M. Shane Johnson (sjohnson@porterhedges.com); (iii) **counsel to the Ad Hoc Group**, Gibson, Dunn & Crutcher LLP, 200 Park Ave, New York, New York 10166, Attn: Scott J. Greenberg (SGreenberg@gibsondunn.com), Michael J. Cohen (mcohen@gibsondunn.com), and Stephen D. Silverman (ssilverman@gibsondunn.com); (iv) **counsel to the Consenting ABL Parties**, Riemer Braunstein LLP, Times Square Tower (Suite 2506), Seven Times Square, New York, New York 10036, Attn: Steven Fox (SFox@riemerlaw.com) and FBT Gibbons LLP, Rosewood Court, 2101 Cedar Springs Road, Suite 900, Dallas, TX 75201, Attn: Rebecca Matthews (rmatthews@fbtgibbons.com); and (v) **the Office of the United States Trustee for the Southern District of Texas** (the "U.S. Trustee"), 515 Rusk Avenue, Suite 3516, Houston, Texas 77002.

UNLESS AN OBJECTION IS TIMELY FILED AND SERVED IN ACCORDANCE WITH THIS NOTICE, IT MAY NOT BE CONSIDERED BY THE COURT. ARTICLE VIII OF THE PLAN CONTAINS RELEASE, EXCULPATION, AND INJUNCTION PROVISIONS, AND ARTICLE VIII.D CONTAINS A THIRD PARTY RELEASE. THUS, YOU ARE ADVISED TO CAREFULLY REVIEW AND CONSIDER THE PLAN, INCLUDING THE DISCHARGE, RELEASE, EXCULPATION, AND INJUNCTION PROVISIONS IN ARTICLE VIII OF THE PLAN, AS YOUR RIGHTS MIGHT BE AFFECTED.

Summary of the Plan. The following chart summarizes the treatment provided by the Plan to each class of Claims against and Interests in the Debtors:

Class	Claims or Interests	Treatment	Entitlement to Vote
1	Other Secured Claims	Unimpaired	No (Presumed to Accept)
2	Other Priority Claims	Unimpaired	No (Presumed to Accept)
3	ABL Facility Claims	***Impaired***	***Yes***
4	2029 Secured Claims	***Impaired***	***Yes***
5	Other Funded Debt Claims	***Impaired***	***Yes***
6	General Unsecured Claims	Unimpaired	No (Presumed to Accept)
7	Intercompany Claims	Unimpaired / Impaired	No (Presumed to Accept / Deemed to Reject)
8	Intercompany Interests	Unimpaired / Impaired	No (Presumed to Accept / Deemed to Reject)
9	Existing Equity Interests and 510(b) Claims	Impaired	No (Deemed to Reject)

Section 341(a) Meeting. A meeting of creditors pursuant to section 341(a) of the Bankruptcy Code (the "341 Meeting") has been deferred. **The 341 Meeting will not be convened if the Plan is confirmed by May 3, 2026.** If the 341 Meeting will be convened, the Debtors will file, serve on the parties on whom it served the Combined Notice and any other parties entitled to notice pursuant to the Bankruptcy Rules, and post on the website at www.veritaglobal.net/cumulusmedia not less than 21 days before the date scheduled for such meeting, a notice of, among other things, the date, time, and place of the 341 Meeting.

[1] A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' proposed claims and noticing agent at www.veritaglobal.net/cumulusmedia.

[2] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Plan. The statements contained herein are summaries of the provisions contained in the Plan and the Disclosure Statement and do not purport to be precise or complete statements of all the terms and provisions of such documents or the documents referred to therein. To the extent there is a discrepancy between the terms herein and the Plan or the Disclosure Statement, the Plan or the Disclosure Statement, as applicable, shall govern and control. For a more detailed description of the Plan, please refer to the Disclosure Statement.

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS, HOUSTON DIVISION

In re: OFFICE PROPERTIES INCOME TRUST, *et al.*, Debtors.[1]	)	Chapter 11
	)	Case No. 25-90530 (CML)
	)	(Jointly Administered)

NOTICE OF (I) CONFIRMATION HEARING, (II) OBJECTION DEADLINES, AND (III) SUMMARY OF THE SECOND AMENDED JOINT CHAPTER 11 PLAN

YOUR RIGHTS MAY BE AFFECTED BY THE PLAN AND THE TRANSACTIONS PROPOSED TO BE EFFECUTATED THEREBY. PLEASE TAKE NOTICE THAT:

Office Properties Income Trust and its affiliated debtors and debtors-in-possession (collectively, the "***Debtors***"), each commenced a case under chapter 11 of title 11 of the United States Code (the "***Bankruptcy Code***") in the United States Bankruptcy Court for the Southern District of Texas (the "***Court***") on October 30, 2025 (the "***Petition Date***").

Pursuant to the *Order (I) Approving the Disclosure Statement; (II) Scheduling Confirmation Hearing; (III) Establishing Objection Deadlines; (IV) Approving Notice Procedures; (V) Approving the Solicitation Procedures and Forms of Ballots; and (VI) Granting Related Relief* [Docket No. 867] (the "***Original Solicitation Procedures Order***") and the *Supplemental Order (I) Approving the Disclosure Statement; (II) Scheduling Confirmation Hearing; (III) Establishing Objection Deadlines; (IV) Approving Notice Procedures; (V) Approving the Solicitation Procedures and Forms of Ballots; and (VI) Granting Related Relief* [Docket No. 1015] (the "***Supplemental Solicitation Procedures Order***" and collectively with the Original Solicitation Procedures Order, the "***Solicitation Procedures Order***"), the Debtors have commenced solicitation of the *Second Amended Joint Chapter 11 Plan of Reorganization of Office Properties Income Trust and its Debtor Affiliates*, dated March 16, 2026 [Docket No. 1016] (as may be amended, modified, or supplemented from time to time, the "***Plan***").[2] The Plan is attached as **Exhibit A** to the *Disclosure Statement for Second Amended Joint Chapter 11 Plan of Reorganization of Office Properties Income Trust and its Debtor Affiliates*, dated March 16, 2026 [Docket No. 1017] (as may be amended, modified, or supplemented from time to time, the "***Disclosure Statement***"), pursuant to sections 1125 and 1126(b) of the Bankruptcy Code. Copies of the Plan and the Disclosure Statement may be obtained free of charge by visiting the website maintained by the Debtors' claims, noticing, and solicitation agent, Kroll Restructuring Administration LLC (the "***Solicitation Agent***"), at https://restructuring.ra.kroll.com/OPI (the "***Case Website***"). Copies of the Plan and Disclosure Statement may also be obtained by calling the Solicitation Agent at (877) 418-2778 (U.S./Canada, toll-free) or +1 (646) 825-3871 (international, toll), or by submitting an inquiry to (i) OPIinfo@ra.kroll.com (with "OPI Solicitation Inquiry" in the subject line or (ii) OPI Ballot Processing Center, c/o Kroll Restructuring Administration, 850 Third Avenue, Suite 412, Brooklyn, NY 11232.

Information Regarding Plan. The Debtors commenced solicitation of votes to accept the Plan from holders of Claims in the following Classes: Class 5 (March 2029 Senior Secured Notes Claims), Class 6 (2027 Senior Secured Notes Claims), Class 7 (September 2029 Senior Secured Notes Claims), Class 8 (DIP Claims), Class 9 (Priority Guaranteed Unsecured Notes Claims), Class 10 (Unsecured Notes Claims), Class 11 (Trade and Vendor Claims), and Class 12 (Other General Unsecured Claims), including, for the avoidance of doubt, Beneficial Holders of Claims in Classes 5, 6, 7, 9, and 10, each of record as of February 13, 2026 (the "***Voting Record Date***"). Only Holders of Claims in Classes 5, 6, 7, 8, 9, 10, 11 and 12 are entitled to vote to accept or reject the Plan. All other Classes of Claims and Interests are either presumed to accept or deemed to reject the Plan and, therefore, Holders of such other Claims and Interests are not entitled to vote to accept or reject the Plan. **The deadline for the submission of votes to accept or reject the Plan and/or elections to opt-out of or opt-in to Plan Releases (as defined below) is April 15, 2026, at 4:00 p.m. (prevailing Central Time).**

PLEASE BE ADVISED THAT ARTICLE X OF THE PLAN CONTAINS RELEASE, EXCULPATION, AND INJUNCTION PROVISIONS.

Specifically, if you are a Holder of a Claim or Interest, you may be deemed to grant the third-party releases described in Section 10.6(b) of the Plan (the "*Releases*"). Specifically, pursuant to Section 10.6(b) of the Plan, each Holder of a Claim or Interest is deemed to grant the Releases, to the maximum extent otherwise permitted by law, if: (a) a Holder of a Claim in a Voting Class does not affirmatively elect to "opt out" of the Releases as provided on its respective ballot or (b) a Holder of a Claim or Interest in a Non-Voting Class does not affirmatively elect to "opt out" of or "opt in" to the Releases as provided on its respective Release Opt-Out Form or Release Opt-In Form, as applicable; *provided*, that any Holder of a Claim or Interest that timely objects to the Releases, either through (i) a formal objection filed on the docket of the Chapter 11 Cases, or (ii) an informal objection provided to the Debtors by electronic mail, and such objection is not withdrawn on the docket of the Chapter 11 Cases or via electronic mail, as applicable, before or at the Confirmation Hearing (and in the case of the latter on the record), shall not be a "Released Party" under the Plan and will not receive the benefit of the Releases under the Plan. The Releases are discussed further in Section 10.6(b) of the Plan.

Please be advised that your decision to opt out of or opt in to the Releases does not affect the amount of distribution you will receive under the Plan. Specifically, your recovery under the Plan will be the same if you opt out or opt in; however, in the event you opt out of the Releases, you will not be granted a release from the Releasing Parties (as defined below) under the Plan to the extent you are entitled to one.

The Court has scheduled a hearing to consider confirmation of the Plan and any objections thereto, with such confirmation hearing to be held before the Court, Courtroom 402, 4th floor, 515 Rusk Street, Houston, Texas 77002, **on April 22, 2026, at 9:00 a.m. (prevailing Central Time)** (the "***Confirmation Hearing***"). The time and location of the Confirmation Hearing may also be obtained by contacting the undersigned proposed counsel to the Debtors. The Confirmation Hearing may be adjourned from time to time without further notice other than by filing a notice on the Court's docket indicating such adjournment or announcement of the adjournment date or dates at the Confirmation Hearing. The adjourned dates will be available on the Case Website and the electronic case filing docket.

The Court has set the deadline for filing objections to confirmation of the Plan as **April 15, 2026, at 4:00 p.m. (prevailing Central Time)** (the "***Confirmation Objection Deadline***"). Any such objections must be: (a) in writing, (b) filed with the Clerk of the Court together with proof of service thereof, (c) set forth the name of the objecting party, and the nature and amount of any claim or interest asserted by the objecting party against the Debtors' estates or property of the Debtors, (d) state the legal and factual basis for such objection, and (e) conform to the applicable Federal Rules of Bankruptcy Procedure (the "***Bankruptcy Rules***"), the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "***Bankruptcy Local Rules***"), and any other case management rules and orders of the Court.

In addition to being filed with the Clerk of the Court, any such objections should be served upon the Notice Parties set forth in the Solicitation Procedures Order, in accordance with the Bankruptcy Local Rules:

UNLESS AN OBJECTION IS TIMELY FILED AND SERVED IN ACCORDANCE WITH THE PROCEDURES IN THIS NOTICE, SUCH OBJECTION MAY NOT BE CONSIDERED BY THE COURT AT THE CONFIRMATION HEARING.

[1] A complete list of the Debtors in the Chapter 11 Cases may be obtained on the website of the Debtors' claims and noticing agent at https://restructuring.ra.kroll.com/OPI. The Debtors' mailing address is Two Newton Place, 255 Washington Street, Suite 300, Newton, Massachusetts 02458-1634.

[2] Capitalized terms used but not defined herein have the meanings ascribed to them in the Plan.