UNITED STATES BANKRUPTCY COURT

FOR THE SOUTHERN DISTRICT OF TEXAS

In re: COBALT INTERNATIONAL ENERGY, INC., et al.,[1] **Debtors.**	**Chapter 11** **Case No. 17-36709 (MI)** **Jointly Administered** Objection Deadline: March [•], 2018

SUMMARY OF FIRST MONTHLY APPLICATION OF CONWAY MACKENZIE, INC. FOR PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD DECEMBER 27, 2017 THROUGH JANUARY 31, 2018

Name of Applicant:	Conway MacKenzie, Inc.	
Applicant's Role in Case:	Financial Advisor to Official Committee of Unsecured Creditors	
Date Order of Employment Signed:	February 8, 2018 (*nunc pro tunc* to December 27, 2017) [Docket No. 371]	
	Beginning of Period	**End of Period**
Time period covered by this Application:	12/27/17	1/31/18
Time period covered by prior Applications:	N/A	N/A
Total amounts awarded in all prior Applications:		N/A
Total fees requested in this Application:		$1,282,647.69 (interim compensation sought for 80% of that amount, or $1,026,118.15)
Total professional fees requested in this Application:		$1,272,732.00
Total actual professional hours covered by this Application:		1,881.9
Average hourly rate for professionals:		$676.30
Total paraprofessional fees requested in this Application:		$517.50
Total actual paraprofessional hours covered by this Application:		2.3

[1]The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Cobalt International Energy, Inc. (1169); Cobalt International Energy GP, LLC (7374); Cobalt International Energy, L.P. (2411); Cobalt GOM LLC (7188); Cobalt GOM # 1 LLC (7262); and Cobalt GOM # 2 LLC (7316). The Debtors' service address is: 920 Memorial City Way, Suite 100, Houston, Texas 77024.

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Average hourly rate for paraprofessionals:	$225.00
Reimbursable expenses sought in this application:	$9,498.19
Total to be Paid to Priority Unsecured Creditors:	To be Determined
Anticipated % Dividend to Priority Unsecured Creditors:	To be Determined
Total to be Paid to General Unsecured Creditors:	To be Determined
Anticipated % Dividend to General Unsecured Creditors:	To be Determined
Date of Confirmation Hearing:	March 30, 2018
Indicate whether plan has been confirmed:	No

This is a _**X**_ monthly ___ interim ___ final application.

The Conway MacKenzie, Inc. professionals who rendered services in these cases during the First Application Period are:

Professional	Title	Hourly Rate	Hours	Fees
John T. Young, Jr.	Senior Managing Director	$1,085.00	153.9	$166,981.50
Paul F. Jansen	Managing Director	$865.00	41.0	$35,465.00
Paul F. Jansen	Managing Director	$895.00	298.7	$267,336.50
Matthew D. Sedigh	Managing Director	$895.00	244.8	$219,096.00
Matthew D. Sedigh	Managing Director	$447.50	24.0	$10,740.00
Howard L. Siegel	Managing Director	$725.00	14.4	$10,440.00
Elizabeth B. Curry	Director	$585.00	10.7	$6,259.50
Brad M. Tillett	Director	$545.00	11.9	$6,485.50
Brad M. Tillett	Director	$585.00	174.4	$102,024.00
Brian J. Smith	Director	$545.00	37.5	$20,437.50
Brian J. Smith	Director	$585.00	217.8	$127,413.00
Molly A. Reyes	Senior Associate	$445.00	25.9	$11,525.50
Joseph Wirija	Senior Associate	$445.00	6.4	$2,848.00
Joseph Wirija	Senior Associate	$465.00	63.9	$29,713.50
Joseph Wirija	Senior Associate	$232.50	9.0	$2,092.50
Cullen P. McGehee	Senior Associate	$445.00	5.0	$2,225.00
Cullen P. McGehee	Senior Associate	$465.00	96.3	$44,779.50
Daniel W. Fertig	Senior Associate	$445.00	33.0	$14,685.00
Daniel W. Fertig	Senior Associate	$465.00	216.4	$100,626.00
Jeffrey R. Wood	Senior Associate	$465.00	196.9	$91,558.50
Katherine E. Melton	Administrative Assistant	$225.00	2.3	$517.50
Total Professional Hours and Fees			**1,884.2**	**$1,273,249.50**
Blended Rate		**$675.75**		

The total hours and fees incurred, by Task Code, during the First Application Period are:

Task Code	Hours	Fees
Asset Analysis and Recovery	465.6	$330,118.00
Meetings and Communications	85.8	$64,313.00
Fee/Employment Applications	45.9	$43,366.50
Non-Working Travel	33.0	$12,832.50
Employee Benefits/Pensions	164.8	$142,126.00
Business Analysis	621.9	$413,179.50
Valuation	307.1	$166,364.50
Cash Flow Analysis/Reporting	142.3	$76,068.50
Hearing Attendance/Preparation	27.8	$24,881.00
Total Hours and Fees	**1,884.2**	**$1,273,249.50**

The total amounts of expenses, by expense type, during the First Application Period are:

Expense Category	Amount
Airfare	$3,649.52
Lodging	$3,577.65
Ground Transportation	$787.15
Meals	$1,299.06
Telecommunications	$42.05
Miscellaneous	$42.76
Total Out-of-Pocket Expenses	**$9,398.19**

Time detail by professional during the First Application Period are:

Date	Professional	Charge Code	Description	Hours
12/28/2017	Brad M. Tillett	Business Analysis	Review First Day Pleadings	1.6
12/28/2017	Brad M. Tillett	Valuation	Review public filings	2.1
12/28/2017	Brad M. Tillett	Valuation	Compile data request list	0.2
12/28/2017	Brian J. Smith	Cash Flow Analysis/Reporting	Preparation and meeting with D Fertig P Jansen M Reyes regarding action items	0.4
12/28/2017	Brian J. Smith	Asset Analysis and Recovery	Analyze GoM asset information from Bureau of Ocean Energy Management	0.8
12/28/2017	Brian J. Smith	Business Analysis	Create and edit debtor due diligence request list	1.7
12/28/2017	Brian J. Smith	Asset Analysis and Recovery	Research active leases in exploratory non-discovery blocks for value	2.1
12/28/2017	Brian J. Smith	Business Analysis	Review and analyze Sonangol settlement motion to determine net benefit	1.5
12/28/2017	Brian J. Smith	Asset Analysis and Recovery	Review and analyze bid and sale process motion	1.1
12/28/2017	Brian J. Smith	Business Analysis	Review of Cobalt bankruptcy court filings specific to motions to determine estimated cash flows	1.1
12/28/2017	Brian J. Smith	Business Analysis	Review GoM well data and filings with the BOEM	2.2
12/28/2017	Cullen P. McGehee	Valuation	Discussion with B Tillett (CM) regarding data request	0.7
12/28/2017	Daniel W. Fertig	Business Analysis	Meeting with P Jansen ,M Reyes, B Smith (CM) to set action items	0.4
12/28/2017	Daniel W. Fertig	Asset Analysis and Recovery	Compiling internal data request lists	2.5
12/28/2017	Daniel W. Fertig	Asset Analysis and Recovery	Standardizing editing and formatting data request list	1.2
12/28/2017	Daniel W. Fertig	Asset Analysis and Recovery	Continued refining of data request lists	2.3
12/28/2017	Daniel W. Fertig	Asset Analysis and Recovery	Data request list comparing to previous request lists	1.5
12/28/2017	Daniel W. Fertig	Business Analysis	Reviewing committee bylaws and contact sheets	0.6
12/28/2017	Daniel W. Fertig	Business Analysis	Analyze financial information in first day motions	1.9

Date	Professional	Charge Code	Description	Hours
12/28/2017	John T. Young, Jr.	Meetings and Communications	Call with J. Hanson (HL)	0.5
12/28/2017	John T. Young, Jr.	Fee/Employment Applications	Prepare the application to employ	2.1
12/28/2017	John T. Young, Jr.	Fee/Employment Applications	Review retention letter	1.8
12/28/2017	John T. Young, Jr.	Business Analysis	Analysis of first day motions	1.4
12/28/2017	Molly A. Reyes	Cash Flow Analysis/Reporting	Reviewed motion authorizing use of cash collateral	0.6
12/28/2017	Molly A. Reyes	Business Analysis	Reviewed and analyzed motion on Cash Management System and Intracompany Transfers	1.1
12/28/2017	Molly A. Reyes	Business Analysis	Preparation and meeting with CM team regarding action items	0.4
12/28/2017	Molly A. Reyes	Business Analysis	Review of Cobalt bankruptcy court filings specific to motions and mapped related orders	1.5
12/28/2017	Molly A. Reyes	Business Analysis	Review of case timeline and court filings to identify key dates	1.2
12/28/2017	Molly A. Reyes	Business Analysis	Meeting with D Fertig, B Smith, and P Jansen (CM) regarding action items	0.4
12/28/2017	Molly A. Reyes	Cash Flow Analysis/Reporting	Transposed 13 week cash flow provided by Debtor	0.6
12/28/2017	Molly A. Reyes	Cash Flow Analysis/Reporting	Researched historical SEC filings to evaluate quality of 13 week cash flow	2.0
12/28/2017	Molly A. Reyes	Business Analysis	Drafted presentation detailing open questions on 13 week cash flow	1.6
12/28/2017	Molly A. Reyes	Cash Flow Analysis/Reporting	Reviewed motion to pay prepetition wages to reconcile with 13 week cash flow	1.2
12/28/2017	Paul F. Jansen	Fee/Employment Applications	Meeting with D. Fertig M Reyes B Smith to set action items	0.4
12/28/2017	Paul F. Jansen	Fee/Employment Applications	Preparation of application to employ	2.2
12/28/2017	Paul F. Jansen	Fee/Employment Applications	Review of parties of interest list	0.4
12/28/2017	Paul F. Jansen	Fee/Employment Applications	Preparation of internal conflicts check	0.6

Date	Professional	Charge Code	Description	Hours
12/28/2017	Paul F. Jansen	Fee/Employment Applications	Continued preparation of application to employ	2.4
12/28/2017	Paul F. Jansen	Fee/Employment Applications	Review of need for retention letter	0.7
12/28/2017	Paul F. Jansen	Business Analysis	Review of first day motions	2.3
12/28/2017	Paul F. Jansen	Asset Analysis and Recovery	Review of Angola settlement	1.1
12/28/2017	Paul F. Jansen	Asset Analysis and Recovery	Analyze Whitton settlement	0.8
12/28/2017	Paul F. Jansen	Asset Analysis and Recovery	Preparation of cash flow assignments	0.7
12/28/2017	Paul F. Jansen	Asset Analysis and Recovery	Analysis of Angola disclosures	1.6
12/29/2017	Brad M. Tillett	Valuation	CIE - Review and analyze comparable companies	1.2
12/29/2017	Brian J. Smith	Business Analysis	Review and analyze debtors motion for bid process motion	1.4
12/29/2017	Brian J. Smith	Business Analysis	Motion analysis, discussion, and action plan formulation meeting with P Jansen, D Fertig, M Reyes, and B Smith (CM)	1.0
12/29/2017	Brian J. Smith	Business Analysis	Meet D Fertig, M Reyes (CM) review action item list, projected output and format	0.6
12/29/2017	Brian J. Smith	Cash Flow Analysis/Reporting	Review motions in support of 13 week cash flow analysis	2.1
12/29/2017	Brian J. Smith	Business Analysis	Assess key determinants of value regarding the Sonangol settlement agreement and associated motion	2.3
12/29/2017	Brian J. Smith	Business Analysis	Analyze contracts supporting Sonangol settlement in support of net benefit determination	1.4
12/29/2017	Brian J. Smith	Business Analysis	Synthesize team motion analysis and refine for clarity in delivery to UCC committee	2.2
12/29/2017	Cullen P. McGehee	Business Analysis	Analysis of First Day Filing	2.8
12/29/2017	Cullen P. McGehee	Valuation	Comparable company research	0.8
12/29/2017	Cullen P. McGehee	Valuation	Comparable company research	0.7

Date	Professional	Charge Code	Description	Hours
12/29/2017	Daniel W. Fertig	Business Analysis	First day motion analysis with B Smith, M Reyes, P Jansen (CM)	1.0
12/29/2017	Daniel W. Fertig	Business Analysis	Meeting with B. Smith and M. Reyes (CM) to align work streams	0.6
12/29/2017	Daniel W. Fertig	Business Analysis	Reviewing and summarizing operational GoM plans and checking for reasonableness	2.1
12/29/2017	Daniel W. Fertig	Business Analysis	Creating recommendations regarding first day motions	1.4
12/29/2017	Daniel W. Fertig	Business Analysis	Creating recommendations regarding first day motions (different motion / continued)	2.1
12/29/2017	Daniel W. Fertig	Business Analysis	Creating recommendations regarding first day motions (different motion / continued)	1.8
12/29/2017	Daniel W. Fertig	Asset Analysis and Recovery	Creating materials for first day motions for UCC presentation	1.7
12/29/2017	Daniel W. Fertig	Business Analysis	Review additional docket for key issues	1.3
12/29/2017	Howard L. Siegel	Meetings and Communications	Conference call with committee counsel P Jansen and J Young (CM) to review case status and work plan development	1.0
12/29/2017	John T. Young, Jr.	Business Analysis	Review and analyze Angola settlement	1.8
12/29/2017	John T. Young, Jr.	Business Analysis	Analysis of Whitton settlement	2.4
12/29/2017	John T. Young, Jr.	Business Analysis	Review and analyze first day motions	2.5
12/29/2017	John T. Young, Jr.	Business Analysis	Call with committee counsel P Jansen (CM), H Siegel (CM) and Feinstein and Kharasch (PSZJ)	1.0
12/29/2017	Joseph Wirija	Business Analysis	Review and summarizing of Declaration of David D. Powell, Chief Financial Officer of Cobalt International Energy, Inc., in Support of Chapter 11 Petitions and First Day Motions	1.6
12/29/2017	Joseph Wirija	Business Analysis	Review of UCC bylaws	0.7
12/29/2017	Joseph Wirija	Business Analysis	Organizing conference call between HL and CM teams	0.2

Date	Professional	Charge Code	Description	Hours
12/29/2017	Joseph Wirija	Business Analysis	Reviewing folders and items in the data room	1.2
12/29/2017	Molly A. Reyes	Business Analysis	Motion analysis, discussion, and action plan formulation meeting with P Jansen, D Fertig, M Reyes, and B Smith (CM)	1.0
12/29/2017	Molly A. Reyes	Business Analysis	Meet D Fertig, M Reyes, and B Smith (CM) review action item list, projected output and format	0.6
12/29/2017	Molly A. Reyes	Business Analysis	Created and edited Review of Motions presentation template	0.4
12/29/2017	Molly A. Reyes	Business Analysis	Analyzed Cobalt organization structure and debtor bank accounts	1.2
12/29/2017	Molly A. Reyes	Business Analysis	Evaluated cash on hand and developed recommendations for	1.7
12/29/2017	Molly A. Reyes	Cash Flow Analysis/Reporting	Analyzed employee compensation detail to create an itemized view expenses listed in	1.6
12/29/2017	Molly A. Reyes	Cash Flow Analysis/Reporting	Converted compensation metrics to weekly, monthly, quarterly and annual terms and compared with SEC filings	1.2
12/29/2017	Molly A. Reyes	Cash Flow Analysis/Reporting	Reviewed and analyzed Docket #7 to develop observations and recommendations for motion review presentation	1.5
12/29/2017	Paul F. Jansen	Meetings and Communications	Call with PSZJ (Feinstein and Kharasch) and CM (Young/Siegel)	0.9
12/29/2017	Paul F. Jansen	Business Analysis	Continued review of first day motions	1.9
12/29/2017	Paul F. Jansen	Cash Flow Analysis/Reporting	Analysis of cash management system	1.5
12/29/2017	Paul F. Jansen	Cash Flow Analysis/Reporting	Review of 13 week cash flow	2.1
12/29/2017	Paul F. Jansen	Meetings and Communications	Call with Centerview (K Chopra)	0.5
12/29/2017	Paul F. Jansen	Business Analysis	Review of first day motion financial impacts	1.8
12/29/2017	Paul F. Jansen	Business Analysis	Continued review of first day motions	2.1
12/29/2017	Paul F. Jansen	Business Analysis	Review of first day motion summaries	1.1

Date	Professional	Charge Code	Description	Hours
12/29/2017	Paul F. Jansen	Meetings and Communications	First day motion analysis with B Smith M Reyes D Fertig (CM)	1.0
12/30/2017	Brad M. Tillett	Valuation	Review data room	1.5
12/30/2017	Brad M. Tillett	Valuation	Prep for and call with HL regarding data room	1.3
12/30/2017	Brian J. Smith	Meetings and Communications	Call with Houlihan Lokey team on introduction to the VDR	0.8
12/30/2017	Brian J. Smith	Business Analysis	Analysis and review of VDR contents as supporting JIB and AFE motion	2.1
12/30/2017	Brian J. Smith	Business Analysis	Generation of summary analysis for presentation to UCC regarding motions	2.4
12/30/2017	Brian J. Smith	Business Analysis	Compare VDR contents to data request list and necessary materials to assess value	1.1
12/30/2017	Brian J. Smith	Cash Flow Analysis/Reporting	Analysis of asset development plan costs and cash flow as supporting value	2.3
12/30/2017	Brian J. Smith	Asset Analysis and Recovery	Review of North Platte development plan presented in the VDR	0.9
12/30/2017	Brian J. Smith	Asset Analysis and Recovery	Review of Heidelberg development plan presented in the VDR	0.6
12/30/2017	Brian J. Smith	Asset Analysis and Recovery	Review of Anchor development plan presented in the VDR	1.1
12/30/2017	Brian J. Smith	Asset Analysis and Recovery	Review of Shenandoah development plan presented in the VDR	0.8
12/30/2017	Daniel W. Fertig	Business Analysis	Review and analysis of data room files and comparison to data request list	2.1
12/30/2017	Daniel W. Fertig	Cash Flow Analysis/Reporting	Comparing various data sources to cash 13 week cash forecast to check for reasonableness	2.4
12/30/2017	Daniel W. Fertig	Business Analysis	Preparing Materials for the UCC First Day Motion reviews	2.3
12/30/2017	Howard L. Siegel	Fee/Employment Applications	Review of Conway MacKenzie retention application and provide comments	1.0
12/30/2017	John T. Young, Jr.	Business Analysis	Continued review of the first day motions	1.3

Date	Professional	Charge Code	Description	Hours
12/30/2017	John T. Young, Jr.	Cash Flow Analysis/Reporting	Review 13-week cash flow	1.1
12/30/2017	John T. Young, Jr.	Business Analysis	Analyze severance motion	2.1
12/30/2017	John T. Young, Jr.	Business Analysis	Review of first day motion summaries	2.2
12/30/2017	Joseph Wirija	Employee Benefits/Pensions	Reviewing folders and items in the data room (Cont'd)	0.9
12/30/2017	Joseph Wirija	Business Analysis	Preparing and summarizing of conference call with HL to discussion on data in data room	0.6
12/30/2017	Molly A. Reyes	Cash Flow Analysis/Reporting	Enhanced observations and recommendations for Docket #7 motion review presentation	1.2
12/30/2017	Molly A. Reyes	Business Analysis	Evaluated each Cobalt bankruptcy motion to identify key dates	0.6
12/30/2017	Molly A. Reyes	Business Analysis	Created and edited a bankruptcy timeline to track case activity	0.9
12/30/2017	Molly A. Reyes	Business Analysis	Evaluated data room documents on assets	0.7
12/30/2017	Molly A. Reyes	Cash Flow Analysis/Reporting	Evaluated data room documents on cash flow and compared to 13 week cash flow in Docket #14	1.2
12/30/2017	Molly A. Reyes	Asset Analysis and Recovery	Created an operational time line for the North Platte asset	0.4
12/30/2017	Paul F. Jansen	Business Analysis	Update first day motion summaries	1.5
12/30/2017	Paul F. Jansen	Meetings and Communications	Call with Houlihan regarding VDR	0.9
12/30/2017	Paul F. Jansen	Employee Benefits/Pensions	Analysis of severance motion	1.7
12/30/2017	Paul F. Jansen	Asset Analysis and Recovery	Review of Houlihan VDR	0.6
12/30/2017	Paul F. Jansen	Asset Analysis and Recovery	Continued review of Houlihan VDR	1.4
12/30/2017	Paul F. Jansen	Asset Analysis and Recovery	Review of development plan Anchor	1.1
12/30/2017	Paul F. Jansen	Asset Analysis and Recovery	Review of development plan North Platte	1.8
12/30/2017	Paul F. Jansen	Asset Analysis and Recovery	Calculation of North Platte cash flows	2.2

Date	Professional	Charge Code	Description	Hours
12/31/2017	Brad M. Tillett	Asset Analysis and Recovery	CIE - Review asset development plans	2.3
12/31/2017	Brad M. Tillett	Valuation	CIE - Review asset economic models	1.7
12/31/2017	Brian J. Smith	Business Analysis	Analysis of unitization plans and requirements under the JOAs and UOAs	2.1
12/31/2017	Brian J. Smith	Business Analysis	Finalization of draft output of analysis to date for presentation to the UCC	1.4
12/31/2017	Daniel W. Fertig	Business Analysis	Review and refine materials for UCC First Day Motion review	1.3
12/31/2017	Daniel W. Fertig	Business Analysis	Review and refine data request lists	1.1
12/31/2017	Daniel W. Fertig	Business Analysis	Virtual Data Room review	1.4
12/31/2017	Howard L. Siegel	Meetings and Communications	Conference call with committee counsel to update case status and work plan development	0.9
12/31/2017	John T. Young, Jr.	Meetings and Communications	Call with I Kharasch (PSZJ), R Feinstein (PSZJ), P Jansen (CM) and H Siegel (HLS)	1.0
12/31/2017	John T. Young, Jr.	Asset Analysis and Recovery	Review materials in the VDR	2.4
12/31/2017	John T. Young, Jr.	Asset Analysis and Recovery	Continued review of the materials in the VDR	1.2
12/31/2017	John T. Young, Jr.	Business Analysis	Review Gulf of Mexico assets	2.4
12/31/2017	Joseph Wirija	Business Analysis	Review and summarizing of Declaration of David D. Powell, Chief Financial Officer of Cobalt International Energy, Inc., in Support of Chapter 11 Petitions and First Day Motions (Cont'd)	1.2
12/31/2017	Molly A. Reyes	Business Analysis	Enhanced cash on hand recommendations for Docket #10	0.2
12/31/2017	Molly A. Reyes	Business Analysis	Enhanced observations and recommendations for Docket #7 motion review presentation	0.4

Date	Professional	Charge Code	Description	Hours
12/31/2017	Molly A. Reyes	Business Analysis	Motion analysis presentation discussion, and action plan formulation meeting with P Jansen, D Fertig, M Reyes, and B Smith (CM)	0.5
12/31/2017	Paul F. Jansen	Meetings and Communications	Call with PSZJ (Feinstein and Kharasch) and CM (Young/Siegel)	1.0
12/31/2017	Paul F. Jansen	Asset Analysis and Recovery	Preparation for call with PSZJ	1.6
12/31/2017	Paul F. Jansen	Asset Analysis and Recovery	Calculation of North Platte alternatives for PSZJ	1.1
1/1/2018	Brad M. Tillett	Valuation	Review Sonangol settlement agreement	1.8
1/1/2018	Brad M. Tillett	Valuation	Review precedent transactions	2.1
1/1/2018	Brad M. Tillett	Valuation	Review SPEE survey	1.0
1/1/2018	Brian J. Smith	Business Analysis	Analysis of Heidelberg development plan and cash flows	0.3
1/1/2018	Brian J. Smith	Business Analysis	Analysis of North Platte development plan and cash flows	0.9
1/1/2018	Brian J. Smith	Business Analysis	Analysis of Anchor development plan and cash flows	0.8
1/1/2018	Paul F. Jansen	Cash Flow Analysis/Reporting	Review of wages motion	2.1
1/1/2018	Paul F. Jansen	Cash Flow Analysis/Reporting	Analysis of relief requested under various severance plans	1.3
1/1/2018	Paul F. Jansen	Cash Flow Analysis/Reporting	Analysis of relief requested under various bonus plans included in wages motion	1.4
1/2/2018	Brad M. Tillett	Meetings and Communications	Call with B. Smith (CM), P. Jansen (CM), M. Reyes and D. Fertig (CM) to discuss valuation work streams	0.5
1/2/2018	Brad M. Tillett	Valuation	Review discount rate study	0.4
1/2/2018	Brad M. Tillett	Valuation	Review Whitton petroleum override contract (ORRI)	1.6
1/2/2018	Brad M. Tillett	Valuation	Review and analyze West Africa petroleum reserve statistics	2.1
1/2/2018	Brad M. Tillett	Valuation	Valuation analysis of ORRI	2.5

Date	Professional	Charge Code	Description	Hours
1/2/2018	Brad M. Tillett	Valuation	Continue valuation analysis of ORRI	2.3
1/2/2018	Brad M. Tillett	Valuation	Review UCC presentation	1.3
1/2/2018	Brian J. Smith	Business Analysis	Analysis of Angola settlement documents and precedent contracts	2.2
1/2/2018	Brian J. Smith	Business Analysis	Review of commitments under the Angola production sharing contract	1.3
1/2/2018	Brian J. Smith	Asset Analysis and Recovery	Alignment discussion with valuation personnel regarding contractual obligations	1.1
1/2/2018	Brian J. Smith	Asset Analysis and Recovery	Analysis of asset development plan and economic model for Heidelberg	0.8
1/2/2018	Brian J. Smith	Asset Analysis and Recovery	Analysis of asset development plan and economic model for North Platte	1.9
1/2/2018	Brian J. Smith	Business Analysis	Finalization of motion guidance output for UCC	2.1
1/2/2018	Brian J. Smith	Meetings and Communications	Call to discuss valuation with M Reyes, P. Jansen, B Tillett and D. Fertig	0.5
1/2/2018	Cullen P. McGehee	Valuation	Review and analyze economic models for GOM assets	1.6
1/2/2018	Cullen P. McGehee	Valuation	Review and analyze West Africa petroleum reserve statistics	2.4
1/2/2018	Cullen P. McGehee	Valuation	Review UCC Presentation	1.0
1/2/2018	Cullen P. McGehee	Valuation	Review and analyze publications regarding Angola settlement	1.7
1/2/2018	Daniel W. Fertig	Cash Flow Analysis/Reporting	Review 13 week cash forecast and compare to other financials	1.3
1/2/2018	Daniel W. Fertig	Business Analysis	Prepare materials for first day motion review presentation for UCC	2.4
1/2/2018	Daniel W. Fertig	Valuation	Modeling of ORRI for Whitten's Angola assets	0.8
1/2/2018	Daniel W. Fertig	Business Analysis	Reviewing BSEE unitization rules and JOA UOA documents	2.2

Date	Professional	Charge Code	Description	Hours
1/2/2018	Daniel W. Fertig	Business Analysis	Refine and review materials for first day motion review presentation for UCC	1.2
1/2/2018	Daniel W. Fertig	Business Analysis	Review and analyze compensation of officers and employees	1.6
1/2/2018	Daniel W. Fertig	Meetings and Communications	CM Call with B Tillett, B. Smith, P. Jansen, and M. Reyes (CM) to discuss valuation work streams	0.5
1/2/2018	Howard L. Siegel	Fee/Employment Applications	Review of Conway MacKenzie retention application and provide comments and revisions re same	0.8
1/2/2018	Howard L. Siegel	Business Analysis	Review of Sonangol settlement agreement and underlying contracts relating to same including Purchase and Sale Agreement and Overriding Royalty Agreements	2.3
1/2/2018	Howard L. Siegel	Meetings and Communications	Conference call with committee counsel re case status and work plan	0.7
1/2/2018	Jeffrey R. Wood	Asset Analysis and Recovery	Review Cobalt's asset presentations	2.3
1/2/2018	John T. Young, Jr.	Meetings and Communications	Call with K Chopra (Centerview) and P Jansen (CM)	0.7
1/2/2018	John T. Young, Jr.	Meetings and Communications	Call with R Feinstein (PSZJ) and I Kharasch (PSZJ), K Green (SSG) and P Jansen (CM)	0.5
1/2/2018	John T. Young, Jr.	Business Analysis	Review wages motion	1.4
1/2/2018	John T. Young, Jr.	Business Analysis	Analyze severance plans	2.3
1/2/2018	John T. Young, Jr.	Cash Flow Analysis/Reporting	Review UCC presentation	1.1
1/2/2018	John T. Young, Jr.	Business Analysis	Review Houlihan Lokey engagement letter	2.0
1/2/2018	John T. Young, Jr.	Business Analysis	Analyze investment banking fees	2.0
1/2/2018	Joseph Wirija	Business Analysis	Reading credit report on CIE - Bondholder analysis	0.8
1/2/2018	Joseph Wirija	Business Analysis	Internal work plan discussion	0.7
1/2/2018	Joseph Wirija	Business Analysis	Case Administration	0.4

Date	Professional	Charge Code	Description	Hours
1/2/2018	Joseph Wirija	Business Analysis	Evaluating and summarizing sales incentive plan motion	2.3
1/2/2018	Joseph Wirija	Business Analysis	Research of other similar bankrupted oil and gas companies	1.1
1/2/2018	Joseph Wirija	Business Analysis	Drafting of sale incentive plan presentation	0.9
1/2/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plans	0.6
1/2/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.5
1/2/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.4
1/2/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.8
1/2/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.6
1/2/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.1
1/2/2018	Matthew D. Sedigh	Business Analysis	Prepare and review draft of materials for UCC related to terms of Houlihan Lokey retention	3.1
1/2/2018	Matthew D. Sedigh	Business Analysis	Prepare and review analysis of Employee Severance Plans and Motion to Approve	3.1
1/2/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Employee Severance Plans and Motion to Approve	2.9
1/2/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Employee Severance Plans and Motion to Approve	2.8
1/2/2018	Paul F. Jansen	Cash Flow Analysis/Reporting	Review of UCC presentation	1.3
1/2/2018	Paul F. Jansen	Cash Flow Analysis/Reporting	Drafting of additional UCC presentation slides	2.2
1/2/2018	Paul F. Jansen	Fee/Employment Applications	Analysis of Houlihan engagement letter	0.8
1/2/2018	Paul F. Jansen	Fee/Employment Applications	Analysis of investment banking fees	2.4
1/2/2018	Paul F. Jansen	Asset Analysis and Recovery	Call with B Smith and B Tillett M Reyes D Fertig B Smith (CM) regarding Angola	0.4

Date	Professional	Charge Code	Description	Hours
1/2/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of Angola ORRI	1.8
1/2/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of ORRI calculations	2.0
1/2/2018	Paul F. Jansen	Asset Analysis and Recovery	Call with K Chopra (Centerview) and J Young (CM)	0.7
1/2/2018	Paul F. Jansen	Meetings and Communications	Call with R Feinstein and I Kharasch (PSZJ), K Green (Snow Spence) and J Young (CM)	0.5
1/3/2018	Brad M. Tillett	Meetings and Communications	Call with B. Smith (CM), J. Wood (CM), C. McGehee and D. Fertig (CM) to discuss work streams	1.0
1/3/2018	Brad M. Tillett	Valuation	Review debt Cobalt debt exchanges	1.9
1/3/2018	Brad M. Tillett	Valuation	Review and discuss debt valuation methodologies with C. McGehee (CM)	2.2
1/3/2018	Brad M. Tillett	Valuation	Valuation analysis of GOM assets	2.5
1/3/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	2.5
1/3/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	1.0
1/3/2018	Brian J. Smith	Business Analysis	Exchange evaluation analysis	0.4
1/3/2018	Brian J. Smith	Business Analysis	Further refinement and finalization of motion guidance output for UCC	1.5
1/3/2018	Brian J. Smith	Business Analysis	Motion approach and discussion with the UCC	1.4
1/3/2018	Brian J. Smith	Business Analysis	Motion review and analysis on prepetition wages and severance	0.6
1/3/2018	Brian J. Smith	Business Analysis	Sonangol settlement motion review and analysis	1.4
1/3/2018	Brian J. Smith	Business Analysis	Discussion regarding motion status and analysis between B Tillett D Fertig J Wood C McGehee (CM)	1.0
1/3/2018	Brian J. Smith	Business Analysis	Compare leasehold inventory and expiry to available public data previously analyzed	0.8

Date	Professional	Charge Code	Description	Hours
1/3/2018	Brian J. Smith	Business Analysis	Analysis of Heidelberg development plan and projected economics	0.6
1/3/2018	Brian J. Smith	Asset Analysis and Recovery	Analysis of North Platte development options and company forecast	1.9
1/3/2018	Brian J. Smith	Asset Analysis and Recovery	Revision and alignment on diligence request list submitted to HL	2.3
1/3/2018	Cullen P. McGehee	Valuation	Cobalt debt exchange valuation methodology discussion with B. Tillett (CM)	1.2
1/3/2018	Cullen P. McGehee	Meetings and Communications	Call with B. Smith (CM), J. Wood (CM), B. Tillett and D. Fertig (CM) to discuss valuation work streams	1.0
1/3/2018	Cullen P. McGehee	Valuation	Cobalt debt exchange valuation analysis	2.5
1/3/2018	Cullen P. McGehee	Valuation	Continue Cobalt debt exchange valuation analysis	2.2
1/3/2018	Cullen P. McGehee	Valuation	Synthetic credit rating analysis for Cobalt debt exchange valuation	2.5
1/3/2018	Cullen P. McGehee	Valuation	Continue synthetic credit rating analysis for Cobalt debt exchange valuation	0.9
1/3/2018	Cullen P. McGehee	Valuation	Cobalt debt exchange valuation analysis	2.5
1/3/2018	Daniel W. Fertig	Business Analysis	Review and refine materials for first day motion review presentation for UCC	1.7
1/3/2018	Daniel W. Fertig	Business Analysis	Analysis and review of debt exchanges	1.6
1/3/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and refine data request lists	0.7
1/3/2018	Daniel W. Fertig	Asset Analysis and Recovery	Search through data room to identify outages and additional questions	1.4
1/3/2018	Daniel W. Fertig	Asset Analysis and Recovery	Prepare summaries of each GoM project using data room materials	1.8
1/3/2018	Daniel W. Fertig	Meetings and Communications	Call with Z Cohen and M Haney (HL) to discuss data requests	1.2

Date	Professional	Charge Code	Description	Hours
1/3/2018	Daniel W. Fertig	Asset Analysis and Recovery	Refining and updating the data request list	0.9
1/3/2018	Daniel W. Fertig	Meetings and Communications	Call with B. Smith, J. Wood, B. Tillett and C McGehee to discuss valuation work streams	1.0
1/3/2018	Elizabeth B. Curry	Asset Analysis and Recovery	Review Cobalt properties and project output needed	0.3
1/3/2018	Elizabeth B. Curry	Asset Analysis and Recovery	Data analysis for Cobalt as well as data issues and data location	1.3
1/3/2018	Jeffrey R. Wood	Business Analysis	Made final edits to UCC presentation for the committee members with (P. Jansen, B. Smith, D. Fertig, and J. Wood)	1.1
1/3/2018	Jeffrey R. Wood	Business Analysis	Converted all 18 Joint Operating documents to PDF to make it easier to read and search	0.9
1/3/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Thorough review and analyze the Cash Collateral motion to make sure we are ok with all elements in motion	1.1
1/3/2018	Jeffrey R. Wood	Valuation	Conference call with (C. McGehee, B. Tillett, D. Fertig, and J. Wood) to discuss work streams	1.0
1/3/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Put together a list of issues to object to on the cash collateral motion	0.7
1/3/2018	Jeffrey R. Wood	Asset Analysis and Recovery	Analyzed Heidelberg's SEC reserve report	1.0
1/3/2018	Jeffrey R. Wood	Business Analysis	Analyzed the auction process documents	1.1
1/3/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Put together an question list regarding the 13-week and monthly cash forecasts	1.2
1/3/2018	Jeffrey R. Wood	Business Analysis	Analyzed the Whitton Royalty agreement with Cobalt	1.6
1/3/2018	John T. Young, Jr.	Meetings and Communications	Call with R Feinstein (PSZJ) and I Kharasch (PSZJ)	1.4
1/3/2018	John T. Young, Jr.	Asset Analysis and Recovery	Analyze Heidelberg asset	1.8
1/3/2018	John T. Young, Jr.	Asset Analysis and Recovery	Analysis of North Platte asset	0.8

Date	Professional	Charge Code	Description	Hours
1/3/2018	John T. Young, Jr.	Asset Analysis and Recovery	Analysis of Shenandoah asset	0.9
1/3/2018	John T. Young, Jr.	Asset Analysis and Recovery	Analysis of Anchor asset	1.7
1/3/2018	John T. Young, Jr.	Fee/Employment Applications	Refining application to employ	2.5
1/3/2018	John T. Young, Jr.	Fee/Employment Applications	Continued refinement of application to employ	2.1
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Preparing and summarizing of UCC update call	1.5
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research of other similar bankrupted oil and gas companies	0.4
1/3/2018	Joseph Wirija	Business Analysis	Internal discussion on sales incentive plan	0.3
1/3/2018	Joseph Wirija	Business Analysis	Case Administration	0.4
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.1
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan of CJ Holdings	0.5
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.1
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.1
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.5
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.1
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.5
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.2
1/3/2018	Joseph Wirija	Business Analysis	Preparing and summarizing of UCC update call	1.5
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.4
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.5

Date	Professional	Charge Code	Description	Hours
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.4
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research and summarizing of KEIP/KERP plan	0.5
1/3/2018	Joseph Wirija	Employee Benefits/Pensions	Research of oil and gas CEO compensation	1.2
1/3/2018	Matthew D. Sedigh	Meetings and Communications	Teleconference with UCC	1.4
1/3/2018	Matthew D. Sedigh	Meetings and Communications	Teleconference with R. Feinstein, I. Kharasch, J. Fried, P. Jansen	0.9
1/3/2018	Matthew D. Sedigh	Meetings and Communications	Teleconference with J. Fried, M. Bove (PSZJ), P. Jansen (CM) regarding Employee Severance, Wage, Incentive motions to review for objection	1.9
1/3/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Employee Severance Plans and Motion to Approve	3.1
1/3/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Employee Severance Plans and Motion to Approve	3.0
1/3/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Employee Severance Plans and Motion to Approve	2.8
1/3/2018	Matthew D. Sedigh	Business Analysis	Prepare and review analysis of Houlihan Lokey retention application and proposed compensation terms	3.1
1/3/2018	Paul F. Jansen	Meetings and Communications	Call with UCC committee	1.4
1/3/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of sales information field 1	1.2
1/3/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of sales information field 2	0.9
1/3/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of sales information field 3	0.5
1/3/2018	Paul F. Jansen	Fee/Employment Applications	Amending to application to employ	1.8
1/3/2018	Paul F. Jansen	Asset Analysis and Recovery	Call with M Sedigh, B Smith, B Tillett (CM) to discuss motions	0.9
1/3/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of sales incentive plan benchmarking	1.6

Date	Professional	Charge Code	Description	Hours
1/3/2018	Paul F. Jansen	Cash Flow Analysis/Reporting	Communication with M Bove (PSZJ) regarding cash management	0.5
1/3/2018	Paul F. Jansen	Employee Benefits/Pensions	Analysis of severance calculation executives	0.9
1/3/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of sales incentive plan information	0.9
1/3/2018	Paul F. Jansen	Cash Flow Analysis/Reporting	Review of M Bove (PSZJ) cash management comments	0.4
1/4/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	1.9
1/4/2018	Brad M. Tillett	Valuation	Review equity research reports	1.9
1/4/2018	Brad M. Tillett	Valuation	Review Production Sharing Contract on Block 20, discuss with B. Smith (CM)	2.2
1/4/2018	Brad M. Tillett	Valuation	Continue valuation analysis of ORRI	2.1
1/4/2018	Brian J. Smith	Business Analysis	Analysis of asset development plan and economic model for North Platt, Plan A	1.1
1/4/2018	Brian J. Smith	Business Analysis	Analysis of asset development plan and economic model for North Platt, Plan B	1.3
1/4/2018	Brian J. Smith	Cash Flow Analysis/Reporting	Discussion and review of cash management motion with M Bove (PSZJ) D Fertig (CM)	0.3
1/4/2018	Brian J. Smith	Cash Flow Analysis/Reporting	13 week and annual cash flow review between CM and HL teams to support alignment	0.8
1/4/2018	Brian J. Smith	Asset Analysis and Recovery	Comparison and assessment of new diligence materials to requested	1.4
1/4/2018	Brian J. Smith	Business Analysis	Review and assessment of new diligence materials applicable to creditor communications	2.2
1/4/2018	Brian J. Smith	Business Analysis	Inspection of analysis of documentation and supporting contracts relating to Sonangol settlement	1.9
1/4/2018	Brian J. Smith	Business Analysis	Review of diligence request list and review new data with debtor and UCC counsel and advisors	1.1

Date	Professional	Charge Code	Description	Hours
1/4/2018	Brian J. Smith	Business Analysis	Evaluation of operational business materials newly added to VDR	1.8
1/4/2018	Brian J. Smith	Asset Analysis and Recovery	Well AFE and development plan analysis regarding cash needs of discoveries	1.2
1/4/2018	Cullen P. McGehee	Valuation	Continue Cobalt debt exchange valuation analysis	1.7
1/4/2018	Cullen P. McGehee	Valuation	Review and analyze peer company G&A expenses	1.9
1/4/2018	Cullen P. McGehee	Valuation	Cobalt debt exchange valuation discount rate analysis	2.2
1/4/2018	Cullen P. McGehee	Valuation	Cobalt debt exchange valuation analysis	2.5
1/4/2018	Daniel W. Fertig	Asset Analysis and Recovery	Reviewing sales documents for asset level details	2.3
1/4/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analysis of proposed changes to cash collateral motions	1.3
1/4/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and summary of various GoM projects	1.6
1/4/2018	Daniel W. Fertig	Asset Analysis and Recovery	Finding and analyzing working interest partner commentary on various assets	1.1
1/4/2018	Daniel W. Fertig	Meetings and Communications	Call with M Bove (PSZJ) and B Smith (CM) regarding cash collateral motion	0.3
1/4/2018	Daniel W. Fertig	Meetings and Communications	Discussion with B Smith J Young P Jansen (CM) J Hansen M Haney (HL) regarding information requests	0.8
1/4/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review additional data received today and update request list	2.2
1/4/2018	Daniel W. Fertig	Business Analysis	Align materials for GoM asset summaries	2.2
1/4/2018	Elizabeth B. Curry	Asset Analysis and Recovery	Analyze and write up detailed engineering notes on all four property sets for the US holdings	2.2
1/4/2018	Howard L. Siegel	Business Analysis	Review of cash collateral motion and proposed final	0.8
1/4/2018	Jeffrey R. Wood	Meetings and Communications	Met with B. Smith to review my findings of the cash collateral motion	0.5

Date	Professional	Charge Code	Description	Hours
1/4/2018	Jeffrey R. Wood	Business Analysis	Met with internal counsel to discuss cash collateral motion	0.6
1/4/2018	Jeffrey R. Wood	Business Analysis	Analyzed updates on the cash management motion	1.5
1/4/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Finished the question list for the 13-week and monthly cash forecasts	1.7
1/4/2018	Jeffrey R. Wood	Valuation	Call with (B. Smith, B. Tillett, D. Fertig, and J. Wood, CM) to discuss different valuation questions	0.4
1/4/2018	Jeffrey R. Wood	Asset Analysis and Recovery	Reviewed the capital projections of each asset	2.1
1/4/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Meeting with Houlihan to discuss the cash collateral forecast and answer our due diligence questions (B. Smith, D. Fertig, and J. Wood, CM)	0.8
1/4/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Analyzed and reviewed several new documents that were placed on the VDR	2.2
1/4/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Prepared for the meeting with Houlihan to discuss the cash collateral forecast	0.8
1/4/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Continued to analyze and review the new documents on the VDR	1.9
1/4/2018	John T. Young, Jr.	Meetings and Communications	UCC Advisor call	1.0
1/4/2018	John T. Young, Jr.	Meetings and Communications	Discussion with B Smith (CM), D Fertig (CM), P Jansen (CM), J Hanson (HL), M Haney (HL), R Feinstein (PSZJ) regarding information requests	0.8
1/4/2018	John T. Young, Jr.	Meetings and Communications	Call with B Wieland (K&E), JP Hanson (HL), R Feinstein (PSZJ) and P Jansen (CM)	1.3
1/4/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review Angola contracts (ORRI and PSC)	2.0
1/4/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review of Houlihan Lokey presentation	0.8
1/4/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review of bid motion and sales process documents	2.3

Date	Professional	Charge Code	Description	Hours
1/4/2018	John T. Young, Jr.	Cash Flow Analysis/Reporting	Review of budgeted capital expenditures	2.1
1/4/2018	John T. Young, Jr.	Business Analysis	Analyze North Platte development plan	0.6
1/4/2018	John T. Young, Jr.	Business Analysis	Analyze Shenandoah development plan	2.3
1/4/2018	Joseph Wirija	Employee Benefits/Pensions	Internal discussion on research data (KEIP/KERP, other SIP and CEO comps_	0.7
1/4/2018	Joseph Wirija	Employee Benefits/Pensions	Updating of oil and gas CEO compensation data sample	1.2
1/4/2018	Joseph Wirija	Business Analysis	Case Administration	1.1
1/4/2018	Joseph Wirija	Employee Benefits/Pensions	Review of other Debtors' SIP, KERP, KIEP analysis	1.7
1/4/2018	Joseph Wirija	Employee Benefits/Pensions	Drafting up comments and questions on SIP supporting documents for Houlihan Lokey	0.9
1/4/2018	Joseph Wirija	Employee Benefits/Pensions	Research of FA M&A fee for deals of similar size	0.6
1/4/2018	Joseph Wirija	Business Analysis	Evaluate and summarizing of severance motion	0.7
1/4/2018	Joseph Wirija	Employee Benefits/Pensions	Research for other past bankruptcy cases with sale incentive plan	0.9
1/4/2018	Joseph Wirija	Employee Benefits/Pensions	Research for other past bankruptcy cases with sale incentive plan (cont'd)	1.2
1/4/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Houlihan Lokey retention application and proposed compensation terms	3.0
1/4/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Houlihan Lokey retention application and proposed compensation terms	2.7
1/4/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Houlihan Lokey retention application and proposed compensation terms	2.4
1/4/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Houlihan Lokey retention application and proposed compensation terms	2.8

Date	Professional	Charge Code	Description	Hours
1/4/2018	Matthew D. Sedigh	Business Analysis	Prepare and review draft of materials for UCC related to terms of Houlihan Lokey retention	3.3
1/4/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of sales information field 3	1.6
1/4/2018	Paul F. Jansen	Hearing Attendance/Preparation	Cobalt hearing	0.9
1/4/2018	Paul F. Jansen	Meetings and Communications	Call with B Wieland (K&E), JP Hanson (HL), R Feinstein (PSZJ) and J Young (CM)	1.3
1/4/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of HL prepared presentation	0.4
1/4/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of bid motion and sales process documents	2.3
1/4/2018	Paul F. Jansen	Asset Analysis and Recovery	Continued analysis of bid motion and sales process documents	1.4
1/4/2018	Paul F. Jansen	Cash Flow Analysis/Reporting	Communication with J Fried (PSZJ) regarding motions	0.3
1/4/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of Angola PSC and ORRI agreements	2.2
1/4/2018	Paul F. Jansen	Asset Analysis and Recovery	Continued analysis of Angola PSC	1.7
1/4/2018	Paul F. Jansen	Meetings and Communications	Discussion with D Fertig B Smith J Young J Wood regarding information requests	1.3
1/5/2018	Brad M. Tillett	Valuation	Continue valuation analysis of ORRI	2.5
1/5/2018	Brad M. Tillett	Valuation	Discussion regarding GoM assets with CM team	0.6
1/5/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	2.5
1/5/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	2.5
1/5/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	2.0
1/5/2018	Brian J. Smith	Valuation	Valuation alignment and output guidance discussion with CM team	0.7
1/5/2018	Brian J. Smith	Valuation	Angola settlement and contract analysis supporting motion assessment	1.1

Date	Professional	Charge Code	Description	Hours
1/5/2018	Brian J. Smith	Asset Analysis and Recovery	Correspondence with HL team regarding diligence request list and alignment	1.2
1/5/2018	Brian J. Smith	Asset Analysis and Recovery	Diligence and analysis applicable to AFE corroboration to development plan on North Platte	1.8
1/5/2018	Brian J. Smith	Business Analysis	Collaborative work with CM team on synthesis, output, and alignment regarding UCC motion analysis	2.2
1/5/2018	Brian J. Smith	Asset Analysis and Recovery	Analysis on AFE correlation to development plan regarding the Anchor discovery	2.0
1/5/2018	Brian J. Smith	Asset Analysis and Recovery	Shenandoah analysis and review of expected AFE payments and asset development plan	2.2
1/5/2018	Brian J. Smith	Asset Analysis and Recovery	Economic analysis of Sonangol settlement	1.8
1/5/2018	Brian J. Smith	Business Analysis	Evaluate supporting financial diligence for relief requested in cash collateral motion	1.3
1/5/2018	Cullen P. McGehee	Valuation	Review of GOM asset valuation analysis	1.7
1/5/2018	Cullen P. McGehee	Meetings and Communications	Call with B. Smith (CM), J. Wood (CM), B. Tillett and D. Fertig (CM) to discuss GOM assets	0.8
1/5/2018	Daniel W. Fertig	Business Analysis	Prepare materials for UCC first day motion presentation	2.4
1/5/2018	Daniel W. Fertig	Asset Analysis and Recovery	Analyze additional AFE data for GoM asset summaries	2.3
1/5/2018	Daniel W. Fertig	Meetings and Communications	Discussion with B Smith, J Wood, C McGehee, and B Tillett (CM) regarding GoM asset valuations	0.8
1/5/2018	Daniel W. Fertig	Business Analysis	Compare first day motion figures to other management budget information	1.9
1/5/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and compile information from sales materials to GoM asset summaries	2.2
1/5/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze data room files and distribute to team members	1.4

Date	Professional	Charge Code	Description	Hours
1/5/2018	Jeffrey R. Wood	Business Analysis	Started putting together UCC presentation for updated Cash Collateral information	2.8
1/5/2018	Jeffrey R. Wood	Business Analysis	Reviewed Chevron's limited objection	0.5
1/5/2018	Jeffrey R. Wood	Asset Analysis and Recovery	Asset overview discussion with (B. Smith, B. Tillett, D. Fertig, C. McGehee, and J. Wood, CM)	0.7
1/5/2018	Jeffrey R. Wood	Business Analysis	Continued to rework the UCC presentation	2.5
1/5/2018	Jeffrey R. Wood	Business Analysis	Review states of each motion	1.4
1/5/2018	Jeffrey R. Wood	Asset Analysis and Recovery	Analyzed Cobalt's AFE's	1.0
1/5/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review of relief requested under the JIBS and working interest motion	2.2
1/5/2018	John T. Young, Jr.	Employee Benefits/Pensions	Analysis of relief requested under the wages motion	2.2
1/5/2018	John T. Young, Jr.	Employee Benefits/Pensions	Analyze the LTIP	1.1
1/5/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review of budget information regarding the Gulf of Mexico assets	1.8
1/5/2018	John T. Young, Jr.	Employee Benefits/Pensions	Review of all compensation related relief requested	1.5
1/5/2018	Joseph Wirija	Business Analysis	Evaluating and summarizing of CEI's severance agreements (regular employees, executive and CEO)	1.6
1/5/2018	Joseph Wirija	Business Analysis	Evaluating and summarizing bid procedure motion	1.2
1/5/2018	Joseph Wirija	Employee Benefits/Pensions	Drafting up comments and questions on severance supporting document for Houlihan Lokey	0.7
1/5/2018	Joseph Wirija	Employee Benefits/Pensions	Internal discussion on case status	0.2
1/5/2018	Joseph Wirija	Employee Benefits/Pensions	Updating evaluation with the latest CEO compensations (of past bankrupted oil and gas companies)	1.6
1/5/2018	Joseph Wirija	Business Analysis	Case Administration	0.6

Date	Professional	Charge Code	Description	Hours
1/5/2018	Joseph Wirija	Business Analysis	Review and commenting on updated UCC bylaws	0.2
1/5/2018	Joseph Wirija	Business Analysis	Revisiting of Declaration of David D. Powell, Chief Financial Officer of Cobalt International Energy, Inc., in Support of Chapter 11 Petitions and First Day Motions	0.4
1/5/2018	Joseph Wirija	Employee Benefits/Pensions	Evaluating and summarizing wages motion	0.4
1/5/2018	Matthew D. Sedigh	Business Analysis	Prepare and review draft of materials for UCC related to terms of Houlihan Lokey retention	2.9
1/5/2018	Matthew D. Sedigh	Business Analysis	Prepare and review draft of materials for UCC related to terms of Houlihan Lokey retention	3.1
1/5/2018	Matthew D. Sedigh	Business Analysis	Prepare time tracking worksheet for adhering to local rules and US Trustee guidelines	1.3
1/5/2018	Matthew D. Sedigh	Fee/Employment Applications	Review draft of Conway MacKenzie employment application prior to submitting to court	1.4
1/5/2018	Matthew D. Sedigh	Business Analysis	Prepare and review analysis of Executive Incentive Plans and motion to approve	2.5
1/5/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Executive Incentive Plans and motion to approve	2.1
1/5/2018	Matthew D. Sedigh	Business Analysis	Discussion with P Jansen and J Fried regarding wages motion	0.4
1/5/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of capital expenditures and support	2.3
1/5/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of relief requested related to capital expenditures	0.5
1/5/2018	Paul F. Jansen	Asset Analysis and Recovery	Comparison of JIB expenses to evaluate relief	0.6
1/5/2018	Paul F. Jansen	Cash Flow Analysis/Reporting	Review of diligence request lists	0.5
1/5/2018	Paul F. Jansen	Employee Benefits/Pensions	Discussion with M Sedigh (CM) and J Fried (PSZJ) regarding wages	0.4

Date	Professional	Charge Code	Description	Hours
1/5/2018	Paul F. Jansen	Employee Benefits/Pensions	Analysis of wages relief by category	1.4
1/5/2018	Paul F. Jansen	Employee Benefits/Pensions	Analysis of LTIP cash basis	0.4
1/5/2018	Paul F. Jansen	Employee Benefits/Pensions	Analysis of additional relief included in wages motion	1.1
1/6/2018	Brad M. Tillett	Valuation	Review Risk Services Agreement on Block 21	2.2
1/6/2018	Brad M. Tillett	Valuation	Continue valuation analysis of ORRI	2.5
1/6/2018	Brad M. Tillett	Valuation	Continue valuation analysis of ORRI	1.8
1/6/2018	Brad M. Tillett	Valuation	Review and analyze Angola tax legislation	2.2
1/6/2018	Brian J. Smith	Business Analysis	Analysis of agreements Sonangol production sharing contract on block 20	2.1
1/6/2018	Brian J. Smith	Business Analysis	Analysis of agreements Sonangol risk sharing agreement on block 21	2.0
1/6/2018	Brian J. Smith	Business Analysis	Synthesis and refinement of motion analysis for second day hearings	2.2
1/6/2018	Brian J. Smith	Business Analysis	Discussion and review of Angola overriding interest analysis	0.4
1/6/2018	Brian J. Smith	Business Analysis	Valuation alignment and output guidance regarding Sonangol settlement motion	1.6
1/6/2018	Daniel W. Fertig	Asset Analysis and Recovery	Analyze and review JIB and working interest payments and compare to historical financials	1.4
1/6/2018	Daniel W. Fertig	Business Analysis	Review and analyze cash collateral motion for potential objections and revisions	2.1
1/6/2018	Daniel W. Fertig	Business Analysis	Prepare and refine materials for the UCC first day motion presentations	1.9
1/6/2018	Daniel W. Fertig	Business Analysis	Editing and analyzing UCC presentation for first day motion objections	2.3
1/6/2018	Jeffrey R. Wood	Business Analysis	Analyzed the Cash Management motion and made UCC slides	1.6

Date	Professional	Charge Code	Description	Hours
1/6/2018	Jeffrey R. Wood	Business Analysis	Analyzed the Insurance Motion and the Tax Motion and made their associated slides for the UCC meeting	1.2
1/6/2018	Jeffrey R. Wood	Asset Analysis and Recovery	Reviewed the JIB and AFE slides for the UCC presentation	1.1
1/6/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Finalized the cash collateral slides for the UCC presentation	1.5
1/6/2018	Jeffrey R. Wood	Business Analysis	Reviewed the new D&O polices provided by Houlihan	2.4
1/6/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Executive Incentive Plans and motion to approve	2.5
1/6/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Executive Incentive Plans and motion to approve	2.5
1/6/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Executive Incentive Plans and motion to approve	2.5
1/6/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Executive Incentive Plans and motion to approve	0.9
1/6/2018	Paul F. Jansen	Employee Benefits/Pensions	Preparation for wages objection	2.2
1/6/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of data room and documents regarding wages	1.4
1/6/2018	Paul F. Jansen	Employee Benefits/Pensions	Analysis of wages and other benefits by employee group	1.2
1/6/2018	Paul F. Jansen	Employee Benefits/Pensions	Review draft objection	1.1
1/6/2018	Paul F. Jansen	Employee Benefits/Pensions	Analysis of diligence requests for draft objection	2.6
1/6/2018	Paul F. Jansen	Employee Benefits/Pensions	Preparation of presentation for UCC	1.7
1/6/2018	Paul F. Jansen	Employee Benefits/Pensions	Analysis of wages by employee group	1.4
1/7/2018	Cullen P. McGehee	Valuation	Continue valuation analysis of GOM assets	1.9
1/7/2018	Cullen P. McGehee	Valuation	Valuation analysis of GOM assets	2.5
1/7/2018	Cullen P. McGehee	Valuation	Continue valuation analysis of GOM assets	2.5

Date	Professional	Charge Code	Description	Hours
1/7/2018	Daniel W. Fertig	Asset Analysis and Recovery	Reviewing and analyzing additional data provided on the data room site	1.3
1/7/2018	Jeffrey R. Wood	Employee Benefits/Pensions	Made final updates to the UCC presentation on Wages	1.1
1/7/2018	Paul F. Jansen	Fee/Employment Applications	Review of Houlihan fee analysis	1.6
1/7/2018	Paul F. Jansen	Fee/Employment Applications	Review of CM benchmarking study	1.3
1/7/2018	Paul F. Jansen	Fee/Employment Applications	Preparation of comments on UCC presentation	2.2
1/7/2018	Paul F. Jansen	Fee/Employment Applications	Communication with PSZJ regarding motions	0.4
1/7/2018	Paul F. Jansen	Fee/Employment Applications	Preparation of revised UCC presentation	1.0
1/7/2018	Paul F. Jansen	Employee Benefits/Pensions	Analysis of debtor prepared wages information	1.6
1/7/2018	Paul F. Jansen	Employee Benefits/Pensions	Analysis of debtor prepared severance information and files	1.9
1/7/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of revised severance information	0.9
1/7/2018	Paul F. Jansen	Fee/Employment Applications	Preparation of alternatives regarding banking fees and structure	1.4
1/7/2018	Paul F. Jansen	Fee/Employment Applications	Continued preparation of alternatives regarding banking fees and structure	1.5
1/8/2018	Brad M. Tillett	Valuation	Discuss Sonangol valuation model with B. Smith (CM)	0.4
1/8/2018	Brad M. Tillett	Valuation	Continue valuation analysis of ORRI	1.2
1/8/2018	Brad M. Tillett	Valuation	Review 2017 SPEE survey	2.2
1/8/2018	Brad M. Tillett	Valuation	Review and analyze West Africa petroleum reserve statistics	1.5
1/8/2018	Brian J. Smith	Business Analysis	Analysis of Sonangol settlement motion and supporting contracts and documentation	2.4
1/8/2018	Brian J. Smith	Business Analysis	Review and refinement of financial evaluation of Angola settlement	1.8

Date	Professional	Charge Code	Description	Hours
1/8/2018	Brian J. Smith	Business Analysis	Evaluate compensation information provided from diligence request as compared to wage motion	1.4
1/8/2018	Brian J. Smith	Business Analysis	Evaluation of ORRI assessment regarding likely settlement amounts under Angola agreement	2.3
1/8/2018	Brian J. Smith	Business Analysis	Sonangol discussion with B Tillett	0.3
1/8/2018	Cullen P. McGehee	Valuation	Discussion of West Africa asset valuation analysis	1.6
1/8/2018	Cullen P. McGehee	Valuation	Review of Production Sharing Contract for Block 20	1.1
1/8/2018	Daniel W. Fertig	Cash Flow Analysis/Reporting	Review and analyze variances between 13 week cash flow, data room forecasts, and figures from first day motions	2.5
1/8/2018	Daniel W. Fertig	Asset Analysis and Recovery	Update and consolidate comments for the data request list	0.8
1/8/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze new data from HL	0.6
1/8/2018	Daniel W. Fertig	Business Analysis	Update and refine materials for UCC first day motion presentation	2.4
1/8/2018	Daniel W. Fertig	Business Analysis	Review and analyze various D&O insurance documents	2.0
1/8/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze ORRI valuation model	2.1
1/8/2018	Daniel W. Fertig	Asset Analysis and Recovery	Reconcile and analyze working interest and JIB figures	1.0
1/8/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Analyze and review the new documents on the VDR	1.7
1/8/2018	John T. Young, Jr.	Meetings and Communications	Call with J. Pomerantz (PSZJ), R Feinstein (PSZJ), I Kharasch (PSZJ), J Fried (PSZJ), M Bove (PSZJ) and P Jansen (CM)	0.5
1/8/2018	John T. Young, Jr.	Fee/Employment Applications	Review of UCC presentation materials	2.3
1/8/2018	John T. Young, Jr.	Fee/Employment Applications	Review of banking fees and structure	2.1

Date	Professional	Charge Code	Description	Hours
1/8/2018	John T. Young, Jr.	Fee/Employment Applications	Review of employment application	1.8
1/8/2018	Joseph Wirija	Business Analysis	Evaluate the reasonableness of HL fees	2.2
1/8/2018	Joseph Wirija	Business Analysis	Updating of document request list	0.6
1/8/2018	Joseph Wirija	Employee Benefits/Pensions	Evaluating and summarizing bid procedure motion	1.2
1/8/2018	Joseph Wirija	Non-Working Travel	Travel from IAH to LAX	4.5
1/8/2018	Matthew D. Sedigh	Business Analysis	Prepare and review draft of materials for UCC related to terms of Houlihan Lokey retention	3.1
1/8/2018	Matthew D. Sedigh	Business Analysis	Prepare and review draft of materials for UCC related to terms of Houlihan Lokey retention	3.1
1/8/2018	Matthew D. Sedigh	Non-Working Travel	Travel time from Los Angeles to Houston	6.0
1/8/2018	Paul F. Jansen	Fee/Employment Applications	Review of consolidated UCC materials	1.4
1/8/2018	Paul F. Jansen	Fee/Employment Applications	Preparation of revised employment application	1.1
1/8/2018	Paul F. Jansen	Fee/Employment Applications	Analysis of rate changes	0.3
1/8/2018	Paul F. Jansen	Employee Benefits/Pensions	Call with PSZJ/CM regarding motions J Young	0.5
1/8/2018	Paul F. Jansen	Employee Benefits/Pensions	Call with HL/CM regarding wages motion	0.6
1/8/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of market analysis	1.3
1/8/2018	Paul F. Jansen	Asset Analysis and Recovery	Preparation of questions on market analysis	0.5
1/8/2018	Paul F. Jansen	Asset Analysis and Recovery	Initial review of waterfall and recovery	0.8
1/8/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of price curve and consensus	2.3
1/8/2018	Paul F. Jansen	Asset Analysis and Recovery	Preparation of restructuring scenarios	2.2
1/9/2018	Brad M. Tillett	Valuation	Continue valuation analysis of ORRI	2.5
1/9/2018	Brad M. Tillett	Valuation	Continue to review and analyze Angola tax legislation	1.0

Date	Professional	Charge Code	Description	Hours
1/9/2018	Brad M. Tillett	Valuation	Review and analyze GOM assets	1.1
1/9/2018	Brad M. Tillett	Meetings and Communications	Call with B. Smith (CM) discuss valuation work streams	0.5
1/9/2018	Brad M. Tillett	Valuation	Continue valuation analysis of ORRI	2.5
1/9/2018	Brad M. Tillett	Valuation	Continue valuation analysis of ORRI	2.5
1/9/2018	Brad M. Tillett	Valuation	Continue to review and analyze Angola tax legislation	2.0
1/9/2018	Brad M. Tillett	Valuation	Review and analyze GOM assets	1.1
1/9/2018	Brad M. Tillett	Valuation	Review CIE GOM Investment Opportunity data room	0.4
1/9/2018	Brian J. Smith	Business Analysis	CM team discussion and analysis of value drivers impacting proposed bid procedures	1.2
1/9/2018	Brian J. Smith	Meetings and Communications	Meeting with HL, CM, and management regarding bid process and Sonangol settlement	1.5
1/9/2018	Brian J. Smith	Business Analysis	Summarize the outcome regarding the management meeting for the UCC	0.8
1/9/2018	Cullen P. McGehee	Valuation	Overriding Royalty Interest Transaction Research	2.5
1/9/2018	Cullen P. McGehee	Valuation	Continue overriding Royalty Interest Transaction Research	1.8
1/9/2018	Cullen P. McGehee	Valuation	Angola Petroleum Tax research and analysis	2.2
1/9/2018	Cullen P. McGehee	Valuation	Angola asset valuation	2.5
1/9/2018	Cullen P. McGehee	Valuation	Continue Angola asset valuation	2.4
1/9/2018	Cullen P. McGehee	Valuation	Comparable case research for going concern analysis	2.1
1/9/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze additional data provided by HL	0.8
1/9/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze JIB and working interest motion	1.2
1/9/2018	Daniel W. Fertig	Business Analysis	Update presentation materials regarding lien motion	1.5

Date	Professional	Charge Code	Description	Hours
1/9/2018	Daniel W. Fertig	Asset Analysis and Recovery	Update, refine, and distribute data request lists	0.9
1/9/2018	Daniel W. Fertig	Cash Flow Analysis/Reporting	Review and analyze 13 week cash flow model comparisons	0.8
1/9/2018	Daniel W. Fertig	Asset Analysis and Recovery	Analyze and review sales materials and cross check with 2018 budget information	1.8
1/9/2018	Daniel W. Fertig	Meetings and Communications	Call with Z Cohen and M Haney (HL) to discuss data request lists	1.2
1/9/2018	Howard L. Siegel	Business Analysis	Preparation of draft document requests relating to exchange transactions	1.7
1/9/2018	Jeffrey R. Wood	Valuation	Started working on an operating model for Cobalt	2.3
1/9/2018	Jeffrey R. Wood	Valuation	Continued working on an operating model for Cobalt	2.4
1/9/2018	John T. Young, Jr.	Meetings and Communications	Cobalt committee meeting	1.0
1/9/2018	John T. Young, Jr.	Meetings and Communications	Meeting with P Jansen (CM) to review motions	0.7
1/9/2018	John T. Young, Jr.	Meetings and Communications	Meeting with P Jansen (CM) to prepare for meetings	1.4
1/9/2018	John T. Young, Jr.	Asset Analysis and Recovery	Call with UCC regarding the Cobalt management meeting	1.2
1/9/2018	John T. Young, Jr.	Asset Analysis and Recovery	Meeting with Cobalt management	2.5
1/9/2018	John T. Young, Jr.	Asset Analysis and Recovery	Continued meeting with Cobalt Management	0.8
1/9/2018	Joseph Wirija	Business Analysis	Case Administration	0.6
1/9/2018	Joseph Wirija	Business Analysis	Review and summarizing of headcount analysis	0.3
1/9/2018	Joseph Wirija	Business Analysis	Reviewing notice of objection of sale	0.6
1/9/2018	Joseph Wirija	Business Analysis	Review and evaluate objection to sale notice	0.4
1/9/2018	Joseph Wirija	Business Analysis	Review and evaluate objection to bid motion	1.6
1/9/2018	Joseph Wirija	Business Analysis	Review and evaluate monthly reports	0.7
1/9/2018	Joseph Wirija	Business Analysis	Review and evaluate HL BOD meeting presentation	0.8

Date	Professional	Charge Code	Description	Hours
1/9/2018	Joseph Wirija	Business Analysis	Updating of document request list	0.4
1/9/2018	Joseph Wirija	Business Analysis	Review and evaluate HL appointment motion	1.1
1/9/2018	Joseph Wirija	Business Analysis	Evaluate the reasonableness of HL fees	1.6
1/9/2018	Joseph Wirija	Employee Benefits/Pensions	Review of KEIP and KERP comps prepared by HL	1.3
1/9/2018	Matthew D. Sedigh	Business Analysis	Prepare and review draft of materials for UCC related to terms of Houlihan Lokey retention	3.1
1/9/2018	Matthew D. Sedigh	Business Analysis	Prepare and review draft of materials for UCC related to terms of Houlihan Lokey retention	3.1
1/9/2018	Matthew D. Sedigh	Meetings and Communications	Weekly teleconference with UCC and counsel regarding employee severance plan, Houlihan retention and other general restructuring efforts.	1.0
1/9/2018	Paul F. Jansen	Asset Analysis and Recovery	Meeting with Cobalt management	3.2
1/9/2018	Paul F. Jansen	Meetings and Communications	Call with UCC committee	1.2
1/9/2018	Paul F. Jansen	Meetings and Communications	Preparation for UCC meeting	1.8
1/9/2018	Paul F. Jansen	Asset Analysis and Recovery	Meeting with J Young (CM) to review motions	0.7
1/9/2018	Paul F. Jansen	Asset Analysis and Recovery	Meeting with J Young (CM) to prepare for meetings	1.4
1/9/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of diligence items	2.1
1/9/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of capital expenditures and ARO	2.2
1/10/2018	Brad M. Tillett	Meetings and Communications	Call with P. Jansen (CM), B. Smith (CM), J. Wood (CM), C. McGehee, M. Sedigh (CM), J. Wirija (CM) and D. Fertig (CM) to discuss overall work streams	0.5
1/10/2018	Brad M. Tillett	Valuation	Restructuring model analysis and standard setting	0.5

Date	Professional	Charge Code	Description	Hours
1/10/2018	Brad M. Tillett	Valuation	Operating model structure analysis	0.7
1/10/2018	Brad M. Tillett	Valuation	Review and analyze debt exchange valuations	1.5
1/10/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	2.5
1/10/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	2.0
1/10/2018	Brian J. Smith	Asset Analysis and Recovery	Review asset evaluation with CM petroleum engineer and discuss planning	0.4
1/10/2018	Brian J. Smith	Valuation	Align CM valuation group on targeted analysis and output	0.5
1/10/2018	Brian J. Smith	Business Analysis	Assessment of new VDR asset level and development plan information on North Platte	2.2
1/10/2018	Brian J. Smith	Business Analysis	Review and evaluation of new data room information regarding Anchor	2.0
1/10/2018	Brian J. Smith	Business Analysis	Revision and refinement of UCC meeting notes	1.5
1/10/2018	Brian J. Smith	Business Analysis	Assessment of new VDR asset level information on Shenandoah	1.4
1/10/2018	Brian J. Smith	Business Analysis	Evaluation of North Platte development plan and value in sales book	1.2
1/10/2018	Brian J. Smith	Business Analysis	Assessment of North Platte AFEs and comparison to the JIB AFE motion	1.4
1/10/2018	Brian J. Smith	Business Analysis	Analysis and evaluation of bid process summary documents provided by HL	2.1
1/10/2018	Cullen P. McGehee	Meetings and Communications	Call with B. Smith (CM), J. Wood (CM), B. Tillett, M. Sedigh (CM), J. Wirija (CM), P Jansen (CM) and D. Fertig (CM) to discuss overall work streams	0.5
1/10/2018	Cullen P. McGehee	Meetings and Communications	Call with B. Smith (CM), J. Wood (CM), B. Tillett to discuss going concern analysis	0.7
1/10/2018	Cullen P. McGehee	Valuation	Going concern analysis and methodology	2.3

Date	Professional	Charge Code	Description	Hours
1/10/2018	Cullen P. McGehee	Valuation	Credit default swap and bond pricing analysis	1.9
1/10/2018	Cullen P. McGehee	Valuation	Cobalt debt exchange valuation analysis	2.5
1/10/2018	Cullen P. McGehee	Valuation	Developing integrated valuation model	2.5
1/10/2018	Cullen P. McGehee	Valuation	Continue developing integrated valuation model	2.0
1/10/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze of buyer data room files	2.2
1/10/2018	Daniel W. Fertig	Meetings and Communications	Call with P Jansen, B Smith, J Wood, M Sedigh, J Wirija, C McGehee, B Tillett to discuss action plan and next steps	0.4
1/10/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review update and pull together questions for data request lists	1.2
1/10/2018	Daniel W. Fertig	Business Analysis	Review and analyze data and summarize conversations regarding intercompany transfers	0.4
1/10/2018	Daniel W. Fertig	Asset Analysis and Recovery	Compare two data room sales documents for the Shenandoah project	2.4
1/10/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze working interest and JIB budgets in the 13-week cash flow models	2.1
1/10/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze interim motion for Working Interest and JIBs	1.3
1/10/2018	Elizabeth B. Curry	Asset Analysis and Recovery	Review status of project and work streams	0.3
1/10/2018	Jeffrey R. Wood	Business Analysis	Analyze and reviewed the new technical VDR documents and presentations	2.2
1/10/2018	John T. Young, Jr.	Meetings and Communications	CM / HL call with C White (HL), J Hanson (HL), M Haney (HL), J Eaves (HL) and P Jansen (CM)	0.5
1/10/2018	John T. Young, Jr.	Employee Benefits/Pensions	Review of the SIP	2.2
1/10/2018	John T. Young, Jr.	Employee Benefits/Pensions	Continued review of the SIP	2.4
1/10/2018	John T. Young, Jr.	Employee Benefits/Pensions	Evaluation of various SIP thresholds	2.1

Date	Professional	Charge Code	Description	Hours
1/10/2018	John T. Young, Jr.	Employee Benefits/Pensions	Review of materials regarding the SIP alternatives	2.5
1/10/2018	Joseph Wirija	Business Analysis	Case Administration	0.2
1/10/2018	Joseph Wirija	Employee Benefits/Pensions	Review of management meeting minutes	0.1
1/10/2018	Joseph Wirija	Business Analysis	Review and evaluate UCC presentation	0.7
1/10/2018	Joseph Wirija	Business Analysis	Team meeting on case status	0.6
1/10/2018	Joseph Wirija	Business Analysis	Review and evaluate of debt documents	1.5
1/10/2018	Joseph Wirija	Business Analysis	Debt transfer analysis	1.6
1/10/2018	Joseph Wirija	Business Analysis	Debt transfer analysis (cont'd)	1.5
1/10/2018	Joseph Wirija	Business Analysis	Review of law code on Fraudulent Transfer	0.5
1/10/2018	Joseph Wirija	Business Analysis	Review and evaluate of cash collateral motion	1.5
1/10/2018	Joseph Wirija	Business Analysis	Review and evaluate of declaration of worthless of common stocks	1.4
1/10/2018	Matthew D. Sedigh	Business Analysis	Prepare and review draft of materials for UCC related to terms of Houlihan Lokey retention	3.1
1/10/2018	Matthew D. Sedigh	Business Analysis	Prepare and review draft of materials for UCC related to terms of Houlihan Lokey retention	3.1
1/10/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Prepare and review analysis of North Platte asset and related range of value.	2.2
1/10/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Prepare and review analysis of Anchor asset and related range of value.	1.9
1/10/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Prepare and review analysis of Shenandoah asset and related range of value.	2.3
1/10/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Prepare and review analysis of Heidelberg asset and related range of value.	1.4
1/10/2018	Paul F. Jansen	Meetings and Communications	Call with CM team regarding hearing	0.6
1/10/2018	Paul F. Jansen	Asset Analysis and Recovery	Call with E Curry regarding assets	0.5

Date	Professional	Charge Code	Description	Hours
1/10/2018	Paul F. Jansen	Asset Analysis and Recovery	Call with HL/CM regarding diligence	0.4
1/10/2018	Paul F. Jansen	Hearing Attendance/Preparation	Preparation for hearing	1.1
1/10/2018	Paul F. Jansen	Employee Benefits/Pensions	Calculation of SIP and severance payouts	2.8
1/10/2018	Paul F. Jansen	Employee Benefits/Pensions	Evaluation of SIP thresholds	1.1
1/10/2018	Paul F. Jansen	Employee Benefits/Pensions	Preparation of SIP alternatives	1.9
1/10/2018	Paul F. Jansen	Employee Benefits/Pensions	Continued preparation of SIP alternatives	2.2
1/10/2018	Paul F. Jansen	Employee Benefits/Pensions	Calculation of SIP waterfall	1.3
1/11/2018	Brad M. Tillett	Asset Analysis and Recovery	Analyze restructuring waterfall	2.5
1/11/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	1.5
1/11/2018	Brad M. Tillett	Meetings and Communications	Dial into hearing	0.7
1/11/2018	Brad M. Tillett	Asset Analysis and Recovery	Analyze restructuring waterfall	1.5
1/11/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	0.5
1/11/2018	Brad M. Tillett	Meetings and Communications	Dial into hearing	0.7
1/11/2018	Brad M. Tillett	Valuation	Continue to review and analyze debt exchange valuations	2.5
1/11/2018	Brad M. Tillett	Valuation	Continue to review and analyze debt exchange valuations	1.2
1/11/2018	Brad M. Tillett	Valuation	Continue to review and analyze debt exchange valuations	1.5
1/11/2018	Brad M. Tillett	Valuation	Continue to review and analyze debt exchange valuations	1.2
1/11/2018	Brian J. Smith	Business Analysis	CM and PSZJ discussion and analysis regarding the Angola settlement motion	0.7
1/11/2018	Brian J. Smith	Business Analysis	Meeting with UCC and advisors and management and advisors	2.5
1/11/2018	Brian J. Smith	Business Analysis	Follow on discussion with the UCC and collected advisors regarding motions	1.9

Date	Professional	Charge Code	Description	Hours
1/11/2018	Brian J. Smith	Business Analysis	Analysis of severance plan and compensation information provided in the VDR	1.4
1/11/2018	Brian J. Smith	Business Analysis	Assessed contracts supporting the Angola settlement and associated overriding royalty interest	2.2
1/11/2018	Brian J. Smith	Business Analysis	Review of diligence list and information supplied versus requested	1.7
1/11/2018	Cullen P. McGehee	Valuation	Analysis of 2nd day hearing for valuation impact	0.7
1/11/2018	Cullen P. McGehee	Valuation	G&A analysis for GoM assets	1.5
1/11/2018	Cullen P. McGehee	Valuation	Developing integrated valuation model	2.3
1/11/2018	Daniel W. Fertig	Business Analysis	Review and analyze Sonangol settlement motion	1.4
1/11/2018	Daniel W. Fertig	Business Analysis	Review and analyze various VDR documents involving Sonangol settlement	2.1
1/11/2018	Daniel W. Fertig	Meetings and Communications	Call with B Smith M Sedigh L Cantor regarding outstanding data request items for Sonangol settlement	0.5
1/11/2018	Daniel W. Fertig	Business Analysis	Review and analyze Houlihan Lokey engagement	1.2
1/11/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze North Platte documents in buyer data room	1.7
1/11/2018	Jeffrey R. Wood	Business Analysis	Analyzed Houlihan's responses to our questions and new documents they provided us	1.3
1/11/2018	Jeffrey R. Wood	Meetings and Communications	Meeting with (B. Tillett, B. Smith, C. McGhee, and J. Wood) to discuss how to incorporate all the models and work streams	0.8
1/11/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Created the debt structure forecast	2.3
1/11/2018	Jeffrey R. Wood	Meetings and Communications	Listened to the 2nd day hearings	0.5

Date	Professional	Charge Code	Description	Hours
1/11/2018	Jeffrey R. Wood	Valuation	Mapped out how the model would fit with the valuation model, operating model, and waterfall	1.2
1/11/2018	Jeffrey R. Wood	Valuation	Continued analysis the debt structure forecast	3.2
1/11/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Balance sheet rollfoward analyzes	2.8
1/11/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Review of the recoveries for each creditor	1.5
1/11/2018	John T. Young, Jr.	Meetings and Communications	Preparation with P Jansen (CM) regarding witness exhibits	2.3
1/11/2018	John T. Young, Jr.	Asset Analysis and Recovery	Meeting with Cobalt management	2.1
1/11/2018	John T. Young, Jr.	Asset Analysis and Recovery	Discussion with UCC regarding Cobalt meeting	1.5
1/11/2018	John T. Young, Jr.	Asset Analysis and Recovery	Preparation for meeting with Cobalt	1.6
1/11/2018	Joseph Wirija	Business Analysis	Review and evaluation of severance program motion	1.2
1/11/2018	Joseph Wirija	Business Analysis	Review and evaluation of sale incentive plan motion	1.0
1/11/2018	Joseph Wirija	Business Analysis	Review of Cowen's credit report on Cobalt's debts	0.9
1/11/2018	Joseph Wirija	Business Analysis	Review and evaluate AFE for Cobalt's assets	1.2
1/11/2018	Joseph Wirija	Business Analysis	Review and evaluate of debt documents	1.2
1/11/2018	Katherine E. Melton	Business Analysis	Convert data tables from Word to Excel and re-format.	2.3
1/11/2018	Matthew D. Sedigh	Business Analysis	In-person meeting at K&E offices with UCC, Debtors, Counsel and FA's regarding general restructuring efforts.	3.2
1/11/2018	Matthew D. Sedigh	Fee/Employment Applications	Review draft of Conway MacKenzie employment application prior to filing.	1.7
1/11/2018	Matthew D. Sedigh	Business Analysis	Prepare and review analysis of Debtors proposed Sales Incentive Plan	2.4
1/11/2018	Paul F. Jansen	Asset Analysis and Recovery	Meeting with Cobalt management	2.1

Date	Professional	Charge Code	Description	Hours
1/11/2018	Paul F. Jansen	Asset Analysis and Recovery	Meeting with UCC regarding Cobalt meeting	1.5
1/11/2018	Paul F. Jansen	Hearing Attendance/Preparation	Cobalt hearing	2.0
1/11/2018	Paul F. Jansen	Hearing Attendance/Preparation	Preparation for hearing	1.7
1/11/2018	Paul F. Jansen	Business Analysis	Review of preliminary plan	1.1
1/11/2018	Paul F. Jansen	Hearing Attendance/Preparation	Preparation with J Young (CM) regarding witness exhibits	2.3
1/11/2018	Paul F. Jansen	Hearing Attendance/Preparation	Preparation of witness exhibits	2.8
1/12/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	1.5
1/12/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	1.5
1/12/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	1
1/12/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	1.5
1/12/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	1.5
1/12/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	1
1/12/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	1.5
1/12/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	1.9
1/12/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	1.5
1/12/2018	Brad M. Tillett	Valuation	Call with P. Jansen regarding Waterfall	0.4
1/12/2018	Brian J. Smith	Business Analysis	Review, addition to, and assessment of remaining diligence items for submission to HL	0.8
1/12/2018	Brian J. Smith	Business Analysis	Review and analysis of North Platte development materials added to the sale VDR	1.9

Date	Professional	Charge Code	Description	Hours
1/12/2018	Brian J. Smith	Business Analysis	Alignment discussion and target action identification with CM valuation team	0.3
1/12/2018	Brian J. Smith	Business Analysis	Review and communication regarding Sonangol settlement information request	1.1
1/12/2018	Brian J. Smith	Business Analysis	Assessment and evaluation of net asset values and development plans for GoM discoveries	2.4
1/12/2018	Cullen P. McGehee	Meetings and Communications	Call with B. Smith (CM), J. Wood (CM), B. Tillett, M. Sedigh (CM), J. Wirija (CM) and D. Fertig (CM) to discuss overall work streams	0.3
1/12/2018	Cullen P. McGehee	Valuation	Developing integrated valuation model	2.5
1/12/2018	Cullen P. McGehee	Valuation	Continue developing integrated valuation	2.5
1/12/2018	Cullen P. McGehee	Valuation	Continue developing integrated valuation	1.3
1/12/2018	Daniel W. Fertig	Valuation	Review and analyze rights offering transactions for transaction comparisons	2.1
1/12/2018	Daniel W. Fertig	Asset Analysis and Recovery	Update refine and prioritize data request list for Houlihan Lokey	1.2
1/12/2018	Daniel W. Fertig	Asset Analysis and Recovery	Research BOEM / BSEE leasing procedures to better understand non-consent options	0.8
1/12/2018	Daniel W. Fertig	Business Analysis	Research and analyze holders of the various tranches of debt	1.1
1/12/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and summarize changes to the data rooms	0.5
1/12/2018	Daniel W. Fertig	Meetings and Communications	Waterfall and working model discussion with B Smith, J Wood, P Jansen, B Tillett, C McGehee	0.4
1/12/2018	Jeffrey R. Wood	Meetings and Communications	Status call with the CM team to discuss valuation (P. Jansen, B. Smith, D. Fertig, M. Sedigh, C. McGhee, B. Tillett and J. Wood)	0.4

Date	Professional	Charge Code	Description	Hours
1/12/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Continued to work on the operating model and constructing the income statement	2.2
1/12/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Linked all of the forecasts provided by Cobalt and incorporated into our model for each individual asset and financial line item	2.5
1/12/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Continued to work on the operating model and constructing the income statement	2.8
1/12/2018	John T. Young, Jr.	Meetings and Communications	Call with K Chopra (Centerview), P Jansen (CM) and PSZJ	1.1
1/12/2018	John T. Young, Jr.	Meetings and Communications	Call with P Jansen (CM) regarding assets	0.4
1/12/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review of Angola arbitration	1.2
1/12/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review of asset development scenarios	1.2
1/12/2018	Joseph Wirija	Non-Working Travel	Travel from IAH to LAX	4.5
1/12/2018	Matthew D. Sedigh	Non-Working Travel	Travel time from Houston to Los Angeles	6.0
1/12/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Teleconference with B. Tillett, C. McGehee, B. Smith, J. Wood, D. Fertig, and P. Jansen regarding valuation progress and other general restructuring efforts.	0.4
1/12/2018	Matthew D. Sedigh	Business Analysis	Prepare and review analysis of Centerview proposal to modifying Executive Sales Incentive Plan	2.5
1/12/2018	Paul F. Jansen	Asset Analysis and Recovery	Call with K Chopra (Centerview), J Young (CM) and PSZJ	1.1
1/12/2018	Paul F. Jansen	Asset Analysis and Recovery	Call with CM (B Tillett) regarding waterfall	0.5
1/12/2018	Paul F. Jansen	Employee Benefits/Pensions	Call with K Chopra (Centerview)	0.4
1/12/2018	Paul F. Jansen	Asset Analysis and Recovery	Call with J Young (CM) regarding assets	0.4
1/12/2018	Paul F. Jansen	Business Analysis	Review of preliminary plan	2.3

Date	Professional	Charge Code	Description	Hours
1/12/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of Angola arbitration	2.5
1/12/2018	Paul F. Jansen	Asset Analysis and Recovery	Continued analysis of Angola arbitration (both)	1.7
1/12/2018	Paul F. Jansen	Asset Analysis and Recovery	Initial review of development plan model	1.4
1/13/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	2.5
1/13/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	2.5
1/13/2018	Brad M. Tillett	Asset Analysis and Recovery	Call with P Jansen on restructuring waterfall	0.4
1/13/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	2.5
1/13/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	2.1
1/13/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	0.2
1/13/2018	Brian J. Smith	Business Analysis	Generate oil futures commentary and pricing at UCC request	1.0
1/13/2018	Brian J. Smith	Business Analysis	Review newly added North Platte update development review investment materials	1.1
1/13/2018	Brian J. Smith	Valuation	Develop hydrocarbon pricing scenarios for asset models	2.5
1/13/2018	Brian J. Smith	Business Analysis	Evaluate asset level operational commentary and reports for Anchor	1.2
1/13/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analysis of new data items	1.4
1/13/2018	Elizabeth B. Curry	Asset Analysis and Recovery	Take detailed engineering notes and summarize them for bullet points to insert into CM PowerPoint presentation.	1.1
1/13/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Continued to work on the operating model, constructed the monthly and annual balance sheet. Analyzed Cobalt's historical SEC financials	2.3
1/13/2018	Jeffrey R. Wood	Valuation	Analyzed the valuation and the model that was done by Conway	2.1

Date	Professional	Charge Code	Description	Hours
1/13/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Incorporated various assumptions into the operating model	2.5
1/13/2018	Jeffrey R. Wood	Valuation	Analyzed the model that was done by Houlihan and Cobalt	1.7
1/13/2018	Matthew D. Sedigh	Business Analysis	Prepare and review analysis of Centerview proposal to modifying Executive Sales Incentive Plan	3.0
1/13/2018	Matthew D. Sedigh	Business Analysis	Continue to prepare and review analysis of Centerview proposal to modifying Executive Sales Incentive Plan	2.4
1/13/2018	Matthew D. Sedigh	Meetings and Communications	Correspondence back and forth with B. Smith and P. Jansen (both of CM) regarding Executive Sales Incentive Plan and related valuation analysis	0.7
1/13/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of preliminary plan	1.1
1/13/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of development scenarios	0.8
1/13/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of input summary for restructuring	2.2
1/13/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of plan sales process	1.2
1/13/2018	Paul F. Jansen	Asset Analysis and Recovery	Call with B Tillett (CM) regarding model	0.4
1/13/2018	Paul F. Jansen	Asset Analysis and Recovery	Continued review of restructuring model	1.1
1/14/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	1.6
1/14/2018	Brad M. Tillett	Asset Analysis and Recovery	Continue to analyze restructuring waterfall	1.1
1/14/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	2.5
1/14/2018	Brad M. Tillett	Valuation	Review and analyze Angola tax legislation	0.1
1/14/2018	Brad M. Tillett	Meetings and Communications	Call with P. Jansen (CM), B. Smith (CM), J. Wood (CM), C. McGehee, M. Sedigh (CM), and D. Fertig (CM) to discuss valuation of GOM assets	0.8

Date	Professional	Charge Code	Description	Hours
1/14/2018	Brad M. Tillett	Valuation	Continue valuation analysis of GOM assets	2.5
1/14/2018	Brad M. Tillett	Valuation	Review and analyze Angola tax legislation	0.1
1/14/2018	Brad M. Tillett	Valuation	Review of GOM asset valuations	1.6
1/14/2018	Brian J. Smith	Business Analysis	Call with P. Jansen (CM), B Tillett (CM), J. Wood (CM), C. McGehee, M. Sedigh (CM), and D. Fertig (CM) to discuss valuation of GOM assets	0.8
1/14/2018	Brian J. Smith	Business Analysis	Evaluation of newly added VDR materials specific to the Sonangol settlement	2.1
1/14/2018	Brian J. Smith	Business Analysis	Evaluate comparable transactions pertinent to global offshore deepwater developments	2.0
1/14/2018	Cullen P. McGehee	Meetings and Communications	Call with B. Smith (CM), J. Wood (CM), B. Tillett, M. Sedigh (CM), J. Wirija (CM) and D. Fertig (CM) to discuss valuation work streams	0.8
1/14/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analysis of potential risks for GoM products	2.1
1/14/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analysis of new data items	0.6
1/14/2018	Daniel W. Fertig	Asset Analysis and Recovery	Analysis of net asset values for GoM projects	1.8
1/14/2018	Daniel W. Fertig	Meetings and Communications	Call with B Smith C McGehee B Tillett M Sedigh P Jansen	0.8
1/14/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Updated the debt structure model to incorporate various scenarios	1.7
1/14/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Reviewed the waterfall analysis	2.3
1/14/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Made updates to the operating model	2.2
1/14/2018	Jeffrey R. Wood	Meetings and Communications	Meeting with (P. Jansen, B. Tillett, D. Fertig, M. Sedigh, and J. Wood) to discuss certain aspects of the case.	0.5

Date	Professional	Charge Code	Description	Hours
1/14/2018	Matthew D. Sedigh	Meetings and Communications	Teleconference with D. Zubricki (Centerview) and P. Jansen (CM) regarding Executive Sales Incentive Plan	0.3
1/14/2018	Matthew D. Sedigh	Meetings and Communications	Teleconference with B. Smith, B. Tillett, P. Jansen regarding valuation methodology for purposes of evaluating Sales Incentive Plan.	0.9
1/14/2018	Paul F. Jansen	Employee Benefits/Pensions	Analysis of Centerview SIP	1.1
1/14/2018	Paul F. Jansen	Employee Benefits/Pensions	Discussion with K Chopra (Centerview) regarding SIP	0.3
1/14/2018	Paul F. Jansen	Employee Benefits/Pensions	Call with D Zubricki regarding SIP	0.8
1/14/2018	Paul F. Jansen	Employee Benefits/Pensions	Continued analysis of SIP alternative	1.3
1/14/2018	Paul F. Jansen	Employee Benefits/Pensions	Call with M Sedigh (CM) and D Zubricki (Centerview) regarding SIP	0.4
1/14/2018	Paul F. Jansen	Employee Benefits/Pensions	Calculation of Centerview thresholds	1.5
1/14/2018	Paul F. Jansen	Employee Benefits/Pensions	Analysis of Centerview comparable transactions	0.9
1/14/2018	Paul F. Jansen	Employee Benefits/Pensions	Call with M Sedigh D Fertig B Smith B Tillett regarding valuation methodology	0.9
1/15/2018	Brad M. Tillett	Valuation	Review and analyze GOM NAV analysis	2.5
1/15/2018	Brad M. Tillett	Valuation	Continue to review and analyze GOM NAV analysis	2.5
1/15/2018	Brad M. Tillett	Valuation	Continue to review and analyze GOM NAV analysis	2.5
1/15/2018	Brad M. Tillett	Valuation	Continue to review and analyze GOM NAV analysis	2.5
1/15/2018	Brad M. Tillett	Valuation	Continue to review and analyze GOM NAV analysis	0.9
1/15/2018	Brad M. Tillett	Valuation	Review and analyze GOM transaction analysis	1.6
1/15/2018	Brian J. Smith	Business Analysis	Evaluation and summation of analysis to provide UCC	0.7
1/15/2018	Brian J. Smith	Business Analysis	Discussion with ad hoc advisor Centerview	0.4

Date	Professional	Charge Code	Description	Hours
1/15/2018	Brian J. Smith	Valuation	Review and analysis of new materials added to the Virtual Data Room	0.9
1/15/2018	Brian J. Smith	Business Analysis	Evaluation and review of draft committee request document	1.1
1/15/2018	Brian J. Smith	Valuation	Assessment of NAV model for asset cash flows and estimated recovery	2.2
1/15/2018	Brian J. Smith	Business Analysis	Evaluation of waterfall model and flow of value	2.5
1/15/2018	Brian J. Smith	Business Analysis	Analysis of comparable transactions applicable to the Angola blocks	1.2
1/15/2018	Brian J. Smith	Business Analysis	Review of comparable development costs and challenges internationally as compared to the Gulf	1.6
1/15/2018	Brian J. Smith	Business Analysis	Analysis of comp transactions pertinent to Gulf of Mexico acreage	2.1
1/15/2018	Brian J. Smith	Business Analysis	Refine presentation materials and summarize content for UCC review	1.5
1/15/2018	Cullen P. McGehee	Valuation	Developing integrated NAV model	2.5
1/15/2018	Cullen P. McGehee	Valuation	Continue developing integrated NAV model	2.5
1/15/2018	Cullen P. McGehee	Valuation	Continue developing integrated NAV model	2.5
1/15/2018	Cullen P. McGehee	Valuation	Continue developing integrated NAV model	2.1
1/15/2018	Cullen P. McGehee	Valuation	Continue developing integrated NAV model	2.3
1/15/2018	Daniel W. Fertig	Business Analysis	Review and analyze Gulf of Mexico M&A transactions for comparables	2.2
1/15/2018	Daniel W. Fertig	Business Analysis	Review and analyze global offshore oil and gas M&A activity to identify comparables	1.8
1/15/2018	Daniel W. Fertig	Business Analysis	Review and analyze North Sea offshore oil and gas M&A activity to identify comparables	2.4
1/15/2018	Daniel W. Fertig	Business Analysis	Prepare presentation materials for comparable transactions	1.2

Date	Professional	Charge Code	Description	Hours
1/15/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze waterfall model for recovery analyses	2.2
1/15/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analysis of Heidelberg net asset values	1.8
1/15/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and update presentation materials for UCC presentations	1.3
1/15/2018	Elizabeth B. Curry	Asset Analysis and Recovery	Review notes provided and status of each project	0.5
1/15/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Waterfall analysis and modeling different recovery scenarios	3.8
1/15/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Update the short and long term operating models to account for new data	2.9
1/15/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Met with B. Tillett to discuss the mechanics of the waterfall	0.5
1/15/2018	Jeffrey R. Wood	Meetings and Communications	Meeting with (P. Jansen, B. Smith, D. Fertig, and J. Wood) to discuss the waterfall updates	1.0
1/15/2018	Jeffrey R. Wood	Valuation	Analyzed and reviewed the recent NAV analysis	1.9
1/15/2018	Jeffrey R. Wood	Valuation	Valuation analysis of Gulf of Mexico assets	2.3
1/15/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Made further updates to the waterfall analysis based on internal discussions	1.8
1/15/2018	John T. Young, Jr.	Employee Benefits/Pensions	Review and analyze Cobalt management compensation	2.3
1/15/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review of asset valuations	0.6
1/15/2018	John T. Young, Jr.	Employee Benefits/Pensions	Review and analyze severance levels	2.1
1/15/2018	Joseph Wirija	Business Analysis	Review of SIP analysis	1.1
1/15/2018	Matthew D. Sedigh	Business Analysis	Review revised Sales Incentive Plan and modified threshold payout levels	2.5
1/15/2018	Paul F. Jansen	Employee Benefits/Pensions	Prepare objection related to severance	1.4
1/15/2018	Paul F. Jansen	Employee Benefits/Pensions	Analyze CEO compensation	0.9
1/15/2018	Paul F. Jansen	Employee Benefits/Pensions	Calculate 503(c) thresholds	0.5

Date	Professional	Charge Code	Description	Hours
1/15/2018	Paul F. Jansen	Employee Benefits/Pensions	Call with J Fried (PSZJ) regarding objections	0.4
1/15/2018	Paul F. Jansen	Employee Benefits/Pensions	Objection review and analysis	0.6
1/15/2018	Paul F. Jansen	Employee Benefits/Pensions	Analysis of severance benchmarking	2.3
1/15/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of KEIP and MIP benchmarking	1.1
1/15/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of Severance presentation	0.9
1/15/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of lien motions objections	1.0
1/15/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of Shenandoah asset book	0.7
1/15/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of Shenandoah working interest partners	1.8
1/15/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of preliminary waterfall analysis	2.4
1/16/2018	Brad M. Tillett	Valuation	Continue valuation analysis of ORRI	2.5
1/16/2018	Brad M. Tillett	Valuation	Continue to review and analyze GOM NAV analysis	2.5
1/16/2018	Brad M. Tillett	Valuation	Continue to review and analyze GOM NAV analysis	2.5
1/16/2018	Brad M. Tillett	Valuation	Continue to review and analyze Angola tax legislation	1.2
1/16/2018	Brian J. Smith	Business Analysis	Summarization and presentation of key points regarding comparative transactions for the UCC	1.4
1/16/2018	Brian J. Smith	Business Analysis	Presentation and evaluation of the Sonangol settlement issues	1.1
1/16/2018	Brian J. Smith	Business Analysis	Review and analysis of the waterfall and flow of funds as planned by the Debtor	2.4
1/16/2018	Brian J. Smith	Business Analysis	Evaluation of updated Shenandoah sales book and changes from prior provided documents	1.7
1/16/2018	Brian J. Smith	Valuation	Review and assess economic models illustrating proposed development plan for North Platte	0.6

Date	Professional	Charge Code	Description	Hours
1/16/2018	Brian J. Smith	Business Analysis	Assessment of non-debtor entity balance sheet and intercompany balances	1.1
1/16/2018	Brian J. Smith	Business Analysis	Analysis of infrastructure and facility costs supporting the asset development plans	2.1
1/16/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze asset values and Heidelberg reserve reports	2.1
1/16/2018	Daniel W. Fertig	Asset Analysis and Recovery	Update and refine presentation materials for the UCC meeting	1.7
1/16/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and update data request list	1.1
1/16/2018	Daniel W. Fertig	Asset Analysis and Recovery	Analyze and analyze new data room items	0.8
1/16/2018	Daniel W. Fertig	Business Analysis	Review and analyze public debt exchange information	2.4
1/16/2018	Jeffrey R. Wood	Meetings and Communications	Review and analyze data request list regarding GoM assets	0.8
1/16/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Continued to work on the waterfall analysis and incorporate new scenarios	3.7
1/16/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Made several updates to the short and long term operating models	3.1
1/16/2018	Jeffrey R. Wood	Business Analysis	Reviewed the debt indentures	2.3
1/16/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Made further modeling updates to the waterfall based on internal discussions	1.8
1/16/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review of waterfall scenarios	2.1
1/16/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review of lien motion objections	1.2
1/16/2018	John T. Young, Jr.	Employee Benefits/Pensions	Review of SIP presentation materials	1.4
1/16/2018	Matthew D. Sedigh	Business Analysis	Review revised Sales Incentive Plan and modified threshold payout levels	2.1
1/16/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0

Date	Professional	Charge Code	Description	Hours
1/16/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/16/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/16/2018	Paul F. Jansen	Asset Analysis and Recovery	Continued review of waterfall analysis	2.5
1/16/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of exchange offers	1.8
1/16/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of new asset documents in data room	1.3
1/16/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of SOP guidelines	0.8
1/16/2018	Paul F. Jansen	Asset Analysis and Recovery	Preparation of lease table and requirements	1.4
1/16/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of revised SIP presentation	2.0
1/16/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of revised severance objection presentation	2.6
1/16/2018	Paul F. Jansen	Asset Analysis and Recovery	Preparation for call with L Cantor regarding Angola	1.5
1/16/2018	Paul F. Jansen	Asset Analysis and Recovery	Valuation review for Gulf of Mexico assets	0.8
1/17/2018	Brian J. Smith	Business Analysis	Evaluation of Sonangol Angolan block purchase and sale agreement	1.6
1/17/2018	Brian J. Smith	Business Analysis	Discussion with UCC counsel regarding Sonangol settlement diligence request letter	0.6
1/17/2018	Brian J. Smith	Business Analysis	Assessment of funds committed toward minimum work commitment under development agreements	1.5
1/17/2018	Brian J. Smith	Asset Analysis and Recovery	Analysis of the net asset value model and asset development plans	2.4
1/17/2018	Brian J. Smith	Business Analysis	Evaluation of the waterfall to the UCC based upon various asset scenarios	2.2
1/17/2018	Brian J. Smith	Asset Analysis and Recovery	Analysis of the Heidelberg asset development plan costs and production	1.9

Date	Professional	Charge Code	Description	Hours
1/17/2018	Daniel W. Fertig	Business Analysis	Analyze and review debt exchange documents	2.2
1/17/2018	Daniel W. Fertig	Asset Analysis and Recovery	Removal of confidential North Platte materials from CM team	0.9
1/17/2018	Daniel W. Fertig	Business Analysis	Research on fraudulent transfers	1.4
1/17/2018	Daniel W. Fertig	Business Analysis	Solvency research and analysis for Cobalt at times of debt exchanges	2.1
1/17/2018	Daniel W. Fertig	Asset Analysis and Recovery	Analysis of Heidelberg production timing	1.2
1/17/2018	Daniel W. Fertig	Business Analysis	Analysis and refinement of compensation related motions	1.6
1/17/2018	Daniel W. Fertig	Business Analysis	Review and update presentation materials for UCC presentations	2.2
1/17/2018	Daniel W. Fertig	Business Analysis	Refine presentation materials	2.4
1/17/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Compared the operating models to the Houlihan models	1.8
1/17/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Made further progress on the waterfall analysis	3.5
1/17/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Worked on putting together certain slides and analysis for the UCC meeting	3.9
1/17/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Reviewed the meeting slides for the UCC meeting	2.8
1/17/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Made further updates to the UCC slides	2.1
1/17/2018	Matthew D. Sedigh	Business Analysis	Review revised Sales Incentive Plan and modified threshold payout levels	3.1
1/17/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/17/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/17/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/17/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/17/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of production profiles	0.8

Date	Professional	Charge Code	Description	Hours
1/17/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of research reports	2.8
1/17/2018	Paul F. Jansen	Asset Analysis and Recovery	Preparation of valuation review questions	2.3
1/17/2018	Paul F. Jansen	Asset Analysis and Recovery	Preparation of sensitives to valuation	2.1
1/17/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of price decks and EIA outlook	1.8
1/17/2018	Paul F. Jansen	Asset Analysis and Recovery	Call with L Cantor (PSZJ), K Green (SS), and B Smith (CM) regarding Angola	0.6
1/17/2018	Paul F. Jansen	Meetings and Communications	UCC call	1.6
1/17/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of Angola arbitration block 20	1.7
1/17/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of Angola arbitration block 21	1.3
1/18/2018	Brian J. Smith	Business Analysis	Discussion with UCC counsel and the UCC on motion positions and delivered analysis	1.9
1/18/2018	Brian J. Smith	Business Analysis	Review and analysis of a substantial data upload pertaining to the Sonangol settlement	2.5
1/18/2018	Brian J. Smith	Business Analysis	Sonangol settlement motion analysis and discussion with UCC counsel	0.9
1/18/2018	Brian J. Smith	Asset Analysis and Recovery	Valuation model revision and asset plan development	2.4
1/18/2018	Brian J. Smith	Business Analysis	Recovery and waterfall analysis and assessment under proposed plan	2.2
1/18/2018	Brian J. Smith	Business Analysis	Review of draft motion regarding the Sonangol settlement	0.5
1/18/2018	Brian J. Smith	Business Analysis	Review of draft motion regarding cash collateral	0.7
1/18/2018	Daniel W. Fertig	Business Analysis	Preparing materials for the UCC meeting	1.9
1/18/2018	Daniel W. Fertig	Business Analysis	Reviewing and analyzing new Debtor counter proposal for SIP	2.3
1/18/2018	Daniel W. Fertig	Asset Analysis and Recovery	Reviewing new data items posted in the data room	1.9

Date	Professional	Charge Code	Description	Hours
1/18/2018	Daniel W. Fertig	Asset Analysis and Recovery	Updating data request list	0.8
1/18/2018	Daniel W. Fertig	Asset Analysis and Recovery	Refining and analyzing motion review and recommendations	1.3
1/18/2018	Elizabeth B. Curry	Asset Analysis and Recovery	Review materials from CM team regarding status of projects	0.5
1/18/2018	Howard L. Siegel	Business Analysis	Review of documents in data room relating to exchange transactions	1.5
1/18/2018	Jeffrey R. Wood	Business Analysis	Analyzed the latest changes to the asset forecasts provided by Cobalt and Houlihan	1.2
1/18/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Updated the operating model with the latest balance sheet provided by Cobalt	1.3
1/18/2018	Jeffrey R. Wood	Valuation	Checked the NAV analysis to understand how the new projections affected the valuation	1.7
1/18/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Made further updates to the waterfall and operating model	3.4
1/18/2018	Jeffrey R. Wood	Business Analysis	Reviewed the waterfall analysis with B. Smith	1.1
1/18/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Slight updates to the UCC meeting slides	0.8
1/18/2018	John T. Young, Jr.	Meetings and Communications	Prepare for the UCC call	1.1
1/18/2018	John T. Young, Jr.	Employee Benefits/Pensions	Continued review of SIP presentation materials	2.3
1/18/2018	Matthew D. Sedigh	Employee Benefits/Pensions	Review revised Sales Incentive Plan and modified threshold payout levels	2.4
1/18/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/18/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/18/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	2.1
1/18/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0

Date	Professional	Charge Code	Description	Hours
1/18/2018	Matthew D. Sedigh	Business Analysis	Discussion with P Jansen regarding SIP	0.9
1/18/2018	Paul F. Jansen	Meetings and Communications	Preparation for UCC call	1.8
1/18/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of revised lien motion objection	0.8
1/18/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of revised severance plan objection	0.6
1/18/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of revised severance SIP objection	0.4
1/18/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of SIP presentation	1.2
1/18/2018	Paul F. Jansen	Employee Benefits/Pensions	Communication with M Sedigh (CM) regarding SIP	0.9
1/18/2018	Paul F. Jansen	Cash Flow Analysis/Reporting	Analysis of cash collateral objection	0.7
1/18/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of North Platte information	2.5
1/18/2018	Paul F. Jansen	Asset Analysis and Recovery	Continued review of North Platte	1.3
1/19/2018	Brad M. Tillett	Asset Analysis and Recovery	Review and analyze waterfall	2.1
1/19/2018	Brian J. Smith	Asset Analysis and Recovery	Asset and development plan review with CM team for Heidelberg	1.1
1/19/2018	Brian J. Smith	Asset Analysis and Recovery	Asset and development plan review with CM team for Anchor	0.8
1/19/2018	Brian J. Smith	Business Analysis	Evaluation of sales materials and alignment with HL models	2.3
1/19/2018	Brian J. Smith	Business Analysis	Review and analysis of a substantial data upload including board minutes and presentations	1.5
1/19/2018	Brian J. Smith	Valuation	Evaluation and refinement of net asset value model and inputs	2.2
1/19/2018	Brian J. Smith	Asset Analysis and Recovery	Asset and development plan review with CM team for North Platte	1.4
1/19/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and pull together various materials for asset discussion	1.0
1/19/2018	Daniel W. Fertig	Business Analysis	Gulf of Mexico asset review	2.4

Date	Professional	Charge Code	Description	Hours
1/19/2018	Daniel W. Fertig	Asset Analysis and Recovery	Reviewing new data items posted in the data room	1.6
1/19/2018	Daniel W. Fertig	Asset Analysis and Recovery	Updating data request list	0.7
1/19/2018	Daniel W. Fertig	Asset Analysis and Recovery	Consolidating and analyzing variances for recoverable reserves	1.8
1/19/2018	Elizabeth B. Curry	Asset Analysis and Recovery	In depth review of each asset in the Gulf of Mexico portfolio	2.5
1/19/2018	Elizabeth B. Curry	Asset Analysis and Recovery	In depth review of each asset in the Gulf of Mexico portfolio continued	1.5
1/19/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Continued to work on the operating model	3.5
1/19/2018	Jeffrey R. Wood	Meetings and Communications	Meeting with (P. Jansen, B. Smith, D. Fertig and J. Wood) to review the latest recovery analysis	1.2
1/19/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Made updates to the recovery analysis based on internal review	2.2
1/19/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review of changes to Gulf of Mexico assets	2.0
1/19/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review of waterfall scenario analysis	1.3
1/19/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/19/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/19/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/19/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Prepare and review analysis of North Platte asset and related range of value.	2.3
1/19/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Prepare and review analysis of Anchor asset and related range of value.	2.0
1/19/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Prepare and review analysis of Shenandoah asset and related range of value.	2.4
1/19/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of revised objections SIP/Severance	1.1

Date	Professional	Charge Code	Description	Hours
1/19/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of Shenandoah script from working interest partners	1.9
1/19/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of changes to reserve estimates for all GOM assets	2.2
1/19/2018	Paul F. Jansen	Asset Analysis and Recovery	Continued review of changes to reserve estimates for all GOM assets	1.8
1/19/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of price forecasts in valuation model	1.3
1/19/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of valuation model	2.2
1/19/2018	Paul F. Jansen	Cash Flow Analysis/Reporting	Analysis of waterfall	0.6
1/19/2018	Paul F. Jansen	Business Analysis	Review of exchange offer documents	2.1
1/20/2018	Brian J. Smith	Valuation	Evaluation and refining of net asset value model and its inputs	2.3
1/20/2018	Daniel W. Fertig	Asset Analysis and Recovery	Reviewing and analyzing sales book materials for variance analyses	2.2
1/20/2018	Daniel W. Fertig	Asset Analysis and Recovery	Reviewing and analysis of valuation models for variations	2.4
1/20/2018	Daniel W. Fertig	Business Analysis	Preparing materials for UCC presentation	1.5
1/20/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analysis of differences between NAV and management models	2.1
1/20/2018	Daniel W. Fertig	Asset Analysis and Recovery	Preparing materials for UCC presentation	2.2
1/20/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Continued to make updates to the recovery analysis and to get ready for the UCC meeting	2.2
1/20/2018	Jeffrey R. Wood	Meetings and Communications	Progress updates to the NAV model and waterfall	1.7
1/20/2018	Jeffrey R. Wood	Valuation	Began calculating the make-whole amounts for the 1st Lien	1.9
1/20/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Prepare and review analysis of Heidelberg asset and related range of value.	1.7
1/20/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0

Date	Professional	Charge Code	Description	Hours
1/20/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/20/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/20/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/20/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/20/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of discovery documents related to objections	2.5
1/20/2018	Paul F. Jansen	Employee Benefits/Pensions	Continued review of discovery documents related to objections	1.1
1/20/2018	Paul F. Jansen	Valuation	Analysis of valuation assumptions	2.2
1/20/2018	Paul F. Jansen	Valuation	Continued analysis of valuation assumptions	1.9
1/21/2018	Brian J. Smith	Valuation	Modeling and valuation review for Anchor discovery	2.5
1/21/2018	Brian J. Smith	Business Analysis	Discussion and alignment on valuation and waterfall with CM working team	0.6
1/21/2018	Brian J. Smith	Valuation	Modeling and valuation review for North Platte development	1.1
1/21/2018	Brian J. Smith	Valuation	Valuation model review and refinement for Heidelberg	2.2
1/21/2018	Brian J. Smith	Valuation	Assessment of asset development plan and model for Shenandoah	0.8
1/21/2018	Matthew D. Sedigh	Non-Working Travel	Travel time from Los Angeles to Houston	6.0
1/21/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/21/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/21/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/21/2018	Paul F. Jansen	Employee Benefits/Pensions	Review of expert report	2.4

Date	Professional	Charge Code	Description	Hours
1/21/2018	Paul F. Jansen	Cash Flow Analysis/Reporting	Review of revised waterfall	1.6
1/22/2018	Brad M. Tillett	Asset Analysis and Recovery	Review and analyze recovery waterfall	1.8
1/22/2018	Brad M. Tillett	Valuation	Review and analyze GOM NAV analysis	2.5
1/22/2018	Brad M. Tillett	Valuation	Continue to review and analyze GOM NAV analysis	2.5
1/22/2018	Brad M. Tillett	Valuation	Review and analyze GOM guideline transaction analysis	2.1
1/22/2018	Brian J. Smith	Business Analysis	Review and refinement of valuation assessment and presentation for UCC	1.8
1/22/2018	Brian J. Smith	Asset Analysis and Recovery	Discussion and analysis of pertinent Sonangol settlement issues with UCC counsel	0.7
1/22/2018	Brian J. Smith	Business Analysis	Asset development plan alignment to economic model and cash flow review	2.3
1/22/2018	Daniel W. Fertig	Asset Analysis and Recovery	Update materials and summaries of the different sales book figures	1.6
1/22/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze valuation models for GOM assets	2.3
1/22/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review discount rate assumptions for different reserve classifications	2.1
1/22/2018	Daniel W. Fertig	Business Analysis	Review and analyze contractor expenditures in December	0.6
1/22/2018	Daniel W. Fertig	Business Analysis	Review and analyze debt exchange materials	1.2
1/22/2018	Daniel W. Fertig	Business Analysis	Research and review BSEE and BOEM requirements and timing for abandonment of wells and structures	0.8
1/22/2018	Daniel W. Fertig	Business Analysis	Discuss and pull together responses regarding confidential information for HL	0.7
1/22/2018	Elizabeth B. Curry	Asset Analysis and Recovery	Review and analyze discount factors and how they play into the sales process	0.5
1/22/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Math checked the waterfall and the operating model	2.8

Date	Professional	Charge Code	Description	Hours
1/22/2018	John T. Young, Jr.	Employee Benefits/Pensions	Review of expert report materials	2.3
1/22/2018	John T. Young, Jr.	Employee Benefits/Pensions	Continued review of expert report materials	1.0
1/22/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review of waterfall analysis and asset valuations	2.4
1/22/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/22/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/22/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/22/2018	Matthew D. Sedigh	Business Analysis	Prepare and review expert report related to executive severance plan	3.0
1/22/2018	Matthew D. Sedigh	Meetings and Communications	Teleconferences with A. Kornfeld, S. Golden, R. Feinstein, and J. Pomerantz regarding expert report	2.8
1/22/2018	Paul F. Jansen	Asset Analysis and Recovery	Review restructuring model	0.9
1/22/2018	Paul F. Jansen	Asset Analysis and Recovery	Review restructuring model and prepare questions	2.5
1/22/2018	Paul F. Jansen	Asset Analysis and Recovery	Review restructuring model changes in assumptions	1.8
1/22/2018	Paul F. Jansen	Employee Benefits/Pensions	Review Expert Report	1.9
1/22/2018	Paul F. Jansen	Employee Benefits/Pensions	Continue to review expert report M Sedigh	2.2
1/22/2018	Paul F. Jansen	Employee Benefits/Pensions	Review definitions used in expert report	2.3
1/22/2018	Paul F. Jansen	Employee Benefits/Pensions	Continued review definitions used in expert report	1.2
1/23/2018	Brad M. Tillett	Valuation	Continue to review and analyze GOM NAV analysis	2.5
1/23/2018	Brad M. Tillett	Valuation	Continue to review and analyze GOM NAV analysis	2.2
1/23/2018	Brad M. Tillett	Valuation	Continue to review and analyze GOM guideline transaction analysis	2.1

Date	Professional	Charge Code	Description	Hours
1/23/2018	Brian J. Smith	Asset Analysis and Recovery	Analysis of newly provided information on Anchor development plan	1.8
1/23/2018	Brian J. Smith	Business Analysis	Model alignment and discussion to support the waterfall and valuation	0.5
1/23/2018	Brian J. Smith	Business Analysis	Review and prep for depositions	2.5
1/23/2018	Brian J. Smith	Business Analysis	Additional preparation for deposition and discussion between CM and UCC counsel	2.5
1/23/2018	Brian J. Smith	Asset Analysis and Recovery	Assessment and evaluation of newly provided information on Heidelberg development plan	1.4
1/23/2018	Brian J. Smith	Business Analysis	Review and analysis of Sonangol contracts for deposition preparation	1.5
1/23/2018	Cullen P. McGehee	Valuation	Analysis of revised production assumptions in revised NAV model	1.4
1/23/2018	Cullen P. McGehee	Valuation	NAV model analysis	0.9
1/23/2018	Cullen P. McGehee	Valuation	Transaction approach analysis	0.4
1/23/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze new data room items	0.8
1/23/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and update analyze model assumptions	2.2
1/23/2018	Daniel W. Fertig	Business Analysis	Review and analysis of the new plan	1.9
1/23/2018	John T. Young, Jr.	Employee Benefits/Pensions	Prepare for UCC call	1.8
1/23/2018	Matthew D. Sedigh	Employee Benefits/Pensions	Prepare and review materials for deposition related to executive severance plan	3.0
1/23/2018	Matthew D. Sedigh	Employee Benefits/Pensions	Prepare and review materials for deposition related to executive severance plan	3.0
1/23/2018	Matthew D. Sedigh	Employee Benefits/Pensions	Prepare and review materials for deposition related to executive severance plan	3.0
1/23/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Prepare and review analysis of North Platte asset and related range of value.	1.4

Date	Professional	Charge Code	Description	Hours
1/23/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Prepare and review analysis of Anchor asset and related range of value.	1.8
1/23/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Prepare and review analysis of Shenandoah asset and related range of value.	1.4
1/23/2018	Matthew D. Sedigh	Asset Analysis and Recovery	Prepare and review analysis of Heidelberg asset and related range of value.	1.9
1/23/2018	Paul F. Jansen	Employee Benefits/Pensions	Review expert report JP Hanson	1.0
1/23/2018	Paul F. Jansen	Employee Benefits/Pensions	Review Meridian report	1.3
1/23/2018	Paul F. Jansen	Employee Benefits/Pensions	Perform review of past Meridian reports	1.6
1/23/2018	Paul F. Jansen	Employee Benefits/Pensions	Analyze Meridian stock performance assumptions	0.4
1/23/2018	Paul F. Jansen	Employee Benefits/Pensions	Review UCC presentation	2.4
1/23/2018	Paul F. Jansen	Employee Benefits/Pensions	Prepare for UCC call	1.8
1/23/2018	Paul F. Jansen	Employee Benefits/Pensions	Prepare questions for depo	2.6
1/23/2018	Paul F. Jansen	Asset Analysis and Recovery	Analyze new data room documents and restructuring model	1.2
1/24/2018	Brian J. Smith	Business Analysis	Preparation with UCC counsel for deposition prep regarding R Smith	2.3
1/24/2018	Brian J. Smith	Business Analysis	Preparation with UCC counsel for deposition prep regarding T Cutt	2.1
1/24/2018	Brian J. Smith	Business Analysis	Attendance of R Smith deposition	1.7
1/24/2018	Brian J. Smith	Business Analysis	Attendance of T Cutt deposition	1.2
1/24/2018	Brian J. Smith	Business Analysis	Review and analysis of deposition response	2.5
1/24/2018	Daniel W. Fertig	Asset Analysis and Recovery	Compare data sources for differing asset and resource values	2.4
1/24/2018	Daniel W. Fertig	Valuation	Review and update asset waterfall distribution models	1.5

Date	Professional	Charge Code	Description	Hours
1/24/2018	Jeffrey R. Wood	Business Analysis	Analyzed the latest documents that were shared by Houlihan Lokey	1.5
1/24/2018	John T. Young, Jr.	Business Analysis	Review of Meridian reports	1.1
1/24/2018	John T. Young, Jr.	Meetings and Communications	Call with UCC	0.9
1/24/2018	Matthew D. Sedigh	Employee Benefits/Pensions	Prepare and review materials for deposition related to executive severance plan	3.0
1/24/2018	Matthew D. Sedigh	Employee Benefits/Pensions	Prepare and review materials for deposition related to executive severance plan	3.0
1/24/2018	Matthew D. Sedigh	Hearing Attendance/Preparation	Sit for deposition with K&E and A. Kornfeld (PSZJ)	3.1
1/24/2018	Matthew D. Sedigh	Hearing Attendance/Preparation	Attend deposition of Marshall (chair of debtor comp cmte)	1.6
1/24/2018	Matthew D. Sedigh	Hearing Attendance/Preparation	Attend deposition of Meridien (comp analysis expert)	1.8
1/24/2018	Paul F. Jansen	Meetings and Communications	Call with UCC	0.9
1/24/2018	Paul F. Jansen	Employee Benefits/Pensions	Prepare Sedigh depo questions	1.8
1/24/2018	Paul F. Jansen	Employee Benefits/Pensions	Attend Sedigh depo	2.7
1/24/2018	Paul F. Jansen	Meetings and Communications	Attend UCC call	0.5
1/24/2018	Paul F. Jansen	Asset Analysis and Recovery	Analyze updated LOE statements	0.3
1/24/2018	Paul F. Jansen	Employee Benefits/Pensions	Continue to prepare Sedigh depo questions	2.0
1/24/2018	Paul F. Jansen	Employee Benefits/Pensions	Review past depo transcripts	1.9
1/24/2018	Paul F. Jansen	Employee Benefits/Pensions	Review past Hanson expert reports	2.3
1/25/2018	Brad M. Tillett	Meetings and Communications	Court hearing (dial in)	2.5
1/25/2018	Brad M. Tillett	Meetings and Communications	Continue court hearing (dial in)	1.5

Date	Professional	Charge Code	Description	Hours
1/25/2018	Brian J. Smith	Asset Analysis and Recovery	Evaluation and assessment of production and well data provided on GoM discoveries	2.2
1/25/2018	Brian J. Smith	Asset Analysis and Recovery	Analysis of new development plans added to virtual data room	2.4
1/25/2018	Cullen P. McGehee	Meetings and Communications	Cobalt Hearing	4.0
1/25/2018	Daniel W. Fertig	Asset Analysis and Recovery	Examine and analyze new data room items	1.3
1/25/2018	Daniel W. Fertig	Asset Analysis and Recovery	Analyzing sensitivities in type curves to CM valuation models	1.9
1/25/2018	Daniel W. Fertig	Asset Analysis and Recovery	Analyzing type curve data and checking for reasonableness	2.1
1/25/2018	Daniel W. Fertig	Asset Analysis and Recovery	Comparing type curve data to management estimates in economic models	2.3
1/25/2018	Howard L. Siegel	Business Analysis	Review of revised proposed final cash collateral order	0.8
1/25/2018	Howard L. Siegel	Business Analysis	Review of plan and disclosure statement	1.4
1/25/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Made several updates to the short and long term operating models and the NAV analysis based on new projections provided by Cobalt	3.7
1/25/2018	Jeffrey R. Wood	Valuation	Calculating the make whole provisions for the first and second liens	1.6
1/25/2018	Jeffrey R. Wood	Business Analysis	Analyzed new documents that were shared by Houlihan Lokey and Cobalt	2.1
1/25/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Continued to work on the updates to the operating models, waterfall and the NAV analysis	3.4
1/25/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review revised asset valuations and development plans	2.1
1/25/2018	John T. Young, Jr.	Business Analysis	Review data requested and provided	1.3
1/25/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review waterfall scenarios and associated materials	2.0
1/25/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review asset development plan and valuation assumptions	2.3

Date	Professional	Charge Code	Description	Hours
1/25/2018	John T. Young, Jr.	Employee Benefits/Pensions	Review SIP hearing information	0.8
1/25/2018	Matthew D. Sedigh	Hearing Attendance/Preparation	Attend court hearing	3.1
1/25/2018	Matthew D. Sedigh	Business Analysis	Meeting with R. Feinstein and A. Kornfeld at Reed Smith	2.7
1/25/2018	Paul F. Jansen	Hearing Attendance/Preparation	Attend hearing	4.4
1/26/2018	Brad M. Tillett	Meetings and Communications	Continue court hearing (dial in)	1.5
1/26/2018	Brian J. Smith	Asset Analysis and Recovery	Review and analysis of net asset values regarding GoM assets	2.4
1/26/2018	Brian J. Smith	Business Analysis	Evaluation of presentation materials to UCC surrounding asset valuation	2.1
1/26/2018	Brian J. Smith	Business Analysis	Refinement of evaluation and presentation of net asset values and waterfall	1.2
1/26/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review new data room items and check against valuation models	0.8
1/26/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze net asset valuation models	2.3
1/26/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze various waterfall distribution scenarios	2.1
1/26/2018	Daniel W. Fertig	Asset Analysis and Recovery	Prepare materials for the UCC on valuation and waterfall disbursements	2.2
1/26/2018	Jeffrey R. Wood	Valuation	Continued to work on the updates to the operating models, waterfall and the NAV analysis	2.5
1/26/2018	Jeffrey R. Wood	Valuation	Prepared for the UCC presentation with updated charts highlighting the valuation and waterfall analysis	3.2
1/26/2018	Jeffrey R. Wood	Meetings and Communications	Meeting with (B. Smith, D. Fertig, and J. Wood) to discuss progress updates to the NAV model, operating model and waterfall	2.4

Date	Professional	Charge Code	Description	Hours
1/26/2018	Jeffrey R. Wood	Business Analysis	Reviewed the P&A obligations provided by Houlihan	1.7
1/26/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review and discuss discount rate used for valuation	2.1
1/26/2018	John T. Young, Jr.	Asset Analysis and Recovery	Discussion regarding other assumptions utilized in valuation	2.4
1/26/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review valuation materials	1.8
1/26/2018	Matthew D. Sedigh	Non-Working Travel	Travel time from Houston to Los Angeles	6.0
1/26/2018	Paul F. Jansen	Hearing Attendance/Preparation	Attend hearing for SIP	3.0
1/26/2018	Paul F. Jansen	Asset Analysis and Recovery	Review waterfall analysis	2.2
1/26/2018	Paul F. Jansen	Asset Analysis and Recovery	Analyze debt exchange documents	1.9
1/26/2018	Paul F. Jansen	Asset Analysis and Recovery	Review SPEE documents	2.6
1/26/2018	Paul F. Jansen	Asset Analysis and Recovery	Call with SPEE regarding discount rates	0.7
1/26/2018	Paul F. Jansen	Asset Analysis and Recovery	Review SPEE surveys	1.9
1/27/2018	John T. Young, Jr.	Asset Analysis and Recovery	Continued review of valuation materials	1.8
1/29/2018	Brad M. Tillett	Asset Analysis and Recovery	Review Asset Purchase Agreement, sale timeline, and bid form	2.1
1/29/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analyze net asset values for GoM assets	1.8
1/29/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and search through sales materials and technical information disparities	2.1
1/29/2018	Daniel W. Fertig	Asset Analysis and Recovery	Analyze new data items regarding the sale process	0.7
1/29/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analysis of Cobalt's asset valuation models under various discount rates	1.1
1/29/2018	Daniel W. Fertig	Asset Analysis and Recovery	Review and analysis of data room items for the debt exchanges	1.2

Date	Professional	Charge Code	Description	Hours
1/29/2018	Jeffrey R. Wood	Valuation	Updated valuation analysis and presentation	2.8
1/29/2018	Jeffrey R. Wood	Valuation	Updated the waterfall with new actuals presented by Cobalt	1.9
1/29/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Analyzed the new financial line items provided by Houlihan	1.2
1/29/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review UCC presentation materials	2.1
1/29/2018	Paul F. Jansen	Asset Analysis and Recovery	Preparation of UCC presentation	2.2
1/29/2018	Paul F. Jansen	Asset Analysis and Recovery	Review of updated sales book and associate technical data	1.8
1/29/2018	Paul F. Jansen	Asset Analysis and Recovery	Call with J Eaves (HL) regarding sales process	0.6
1/29/2018	Paul F. Jansen	Asset Analysis and Recovery	Preparation for call with J Eaves (HL)	0.5
1/29/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of Angola associated liabilities	0.5
1/29/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of Angola accrued liabilities detail	1.4
1/30/2018	Daniel W. Fertig	Asset Analysis and Recovery	Refine and analyze GoM asset valuation models and presentation	2.3
1/30/2018	Daniel W. Fertig	Business Analysis	Review and analysis of SOFA and SOAL Statements	2.1
1/30/2018	Daniel W. Fertig	Business Analysis	Review and analysis of SOFA and SOAL data	1.3
1/30/2018	Howard L. Siegel	Business Analysis	Review of bankruptcy schedules	1.5
1/30/2018	Jeffrey R. Wood	Valuation	Further sensitivity analysis for valuation	1.0
1/30/2018	Jeffrey R. Wood	Valuation	Updates the UCC weekly presentation	2.3
1/30/2018	Jeffrey R. Wood	Valuation	Latest valuation review and analysis	1.5
1/30/2018	Jeffrey R. Wood	Business Analysis	Analyzed the SOFAs and SOALs	1.2
1/30/2018	Jeffrey R. Wood	Business Analysis	Analyzed the new documents provided by Houlihan	0.7
1/30/2018	Paul F. Jansen	Asset Analysis and Recovery	Sensitivity analysis related to accrued liabilities	1.9
1/30/2018	Paul F. Jansen	Valuation	Calculation of make whole payments	2.4

Date	Professional	Charge Code	Description	Hours
1/30/2018	Paul F. Jansen	Meetings and Communications	Call with B Levine (PSZJ) regarding discovery	0.2
1/30/2018	Paul F. Jansen	Valuation	Review of discovery request	1.8
1/31/2018	Brian J. Smith	Asset Analysis and Recovery	Evaluation of exploratory Gulf of Mexico assets	1.4
1/31/2018	Brian J. Smith	Business Analysis	Assessment and review of Committee presentation regarding NAV and waterfall	2.1
1/31/2018	Brian J. Smith	Business Analysis	Review and analysis of schedules of assets and liabilities filed to docket	1.2
1/31/2018	Brian J. Smith	Business Analysis	Evaluation of statements of financial affairs filed to docket	1.8
1/31/2018	Daniel W. Fertig	Business Analysis	Make whole analysis for first and second lien notes	2.3
1/31/2018	Daniel W. Fertig	Business Analysis	Review and analysis of SOFA and SOAL	1.8
1/31/2018	Daniel W. Fertig	Business Analysis	Consolidate and analyze SOFA and SOAL data	2.1
1/31/2018	Daniel W. Fertig	Asset Analysis and Recovery	Analyze new data room items	0.8
1/31/2018	Daniel W. Fertig	Business Analysis	Comparing SOFA and SOAL data to other balance sheet data	1.2
1/31/2018	Jeffrey R. Wood	Business Analysis	Analyzed the SOFAs and SOALs	2.5
1/31/2018	Jeffrey R. Wood	Valuation	Made updates to the weekly UCC presentation based on comments by director	1.9
1/31/2018	Jeffrey R. Wood	Valuation	Meeting with (D. Fertig, B. Smith and J. Wood) to discuss latest valuation	1.3
1/31/2018	Jeffrey R. Wood	Cash Flow Analysis/Reporting	Liquidity analysis based on equity offering	2.6
1/31/2018	Jeffrey R. Wood	Business Analysis	Analyzed the new documents provided by Houlihan	1.2
1/31/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review and discuss Anchor development plans	1.8
1/31/2018	John T. Young, Jr.	Asset Analysis and Recovery	Review and discuss Shenandoah development plans	1.7
1/31/2018	Matthew D. Sedigh	Fee/Employment Applications	Prepare January fee application	2.4

Date	Professional	Charge Code	Description	Hours
1/31/2018	Paul F. Jansen	Valuation	Review of revised make whole calculation	1.1
1/31/2018	Paul F. Jansen	Asset Analysis and Recovery	UCC summary of production data	0.8
1/31/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of revised Shenandoah investment book	1.1
1/31/2018	Paul F. Jansen	Asset Analysis and Recovery	Analysis of revised Anchor SOP	0.3
1/31/2018	Paul F. Jansen	Valuation	Calculation of alternative make whole payments	1.9

Expense detail during the First Application Period are:

Date	Expense Code	Description	Amount
12/28/2017	Airfare	Airfare: J. Wirija	$200.00
12/29/2017	Meals	Working Lunch: P Jansen, D. Fertig, J. Wood	$35.29
1/2/2018	Airfare	Airfare: M. Sedigh	$602.98
1/4/2018	Airfare	Airfare: J. Wirija	$457.30
1/4/2018	Meals	Working Lunch: P. Jansen	$15.42
1/8/2018	Lodging	Houston Lodging: J. Wirija	$165.53
1/9/2018	Lodging	Houston Lodging: J. Wirija	$165.53
1/10/2018	Lodging	Houston Lodging: J. Wirija	$165.53
1/11/2018	Lodging	Houston Lodging: J. Wirija	$165.53
1/12/2018	Lodging	Houston Lodging: J. Wirija	$165.53
1/6/2018	Meals	Working Lunch: B. Tillett	$11.37
1/8/2018	Meals	Working Snack: M. Sedigh	$3.29
1/8/2018	Telecommunications	Uber Conference Teleconferencing charges for December 2017	$17.19
1/8/2018	Ground Transportation	Ground Transportation: J. Wirija	$34.00
1/8/2018	Meals	Working Dinner: J. Wirija	$53.00
1/9/2018	Meals	Working Dinner: M. Sedigh, J. Wirija	$126.39
1/9/2018	Meals	Working Lunch: J. Young, P. Jansen, B. Smith	$234.57
1/10/2018	Meals	Working Lunch: M. Sedigh	$56.55
1/10/2018	Meals	Working Dinner: M. Sedigh, J. Wirija	$129.33
1/10/2018	Meals	Working Lunch: B. Tillett, C. McGehee	$43.96
1/11/2018	Meals	Working Dinner: J. Wirija	$33.00
1/11/2018	Meals	Working Lunch: J. Wirija, D. Fertig, J. Wood	$60.00
1/11/2018	Ground Transportation	Airport Parking: J. Wirija	$107.20
1/12/2018	Airfare	Airfare: J. Wirija	$580.30
1/12/2018	Airfare	Airfare: M. Sedigh	$602.98
1/12/2018	Meals	Working Breakfast: J. Wirija	$31.84
1/8/2018	Lodging	Houston Lodging: M. Sedigh	$250.00
1/9/2018	Lodging	Houston Lodging: M. Sedigh	$250.00
1/10/2018	Lodging	Houston Lodging: M. Sedigh	$250.00
1/11/2018	Lodging	Houston Lodging: M. Sedigh	$250.00
1/12/2018	Lodging	Houston Lodging: M. Sedigh	$250.00
1/12/2018	Ground Transportation	Roundtrip Airport Mileage: M. Sedigh	$22.21
1/12/2018	Meals	Working Snack: J. Wirija	$8.32

Date	Expense Code	Description	Amount
1/12/2018	Meals	Working Lunch: J. Wirija	$34.00
1/12/2018	Meals	Working Dinner: M. Sedigh, J. Wirija	$95.00
1/12/2018	Meals	Working Lunch: M. Sedigh	$30.05
1/12/2018	Ground Transportation	Airport Parking: M. Sedigh	$102.82
1/12/2018	Ground Transportation	Ground Transportation: J. Wirija	$28.75
1/12/2018	Ground Transportation	Ground Transportation: M. Sedigh	$38.24
1/12/2018	Ground Transportation	Ground Transportation: M. Sedigh	$42.82
1/13/2018	Meals	Working Lunch: B. Tillett, C. McGehee	$24.57
1/17/2018	Airfare	Airfare: M. Sedigh	$1,205.96
1/18/2018	Meals	Working Lunch: M. Sedigh	$10.13
1/21/2018	Meals	Working Lunch: P. Jansen	$18.55
1/21/2018	Lodging	Houston Lodging: M. Sedigh	$250.00
1/22/2018	Lodging	Houston Lodging: M. Sedigh	$250.00
1/23/2018	Lodging	Houston Lodging: M. Sedigh	$250.00
1/24/2018	Lodging	Houston Lodging: M. Sedigh	$250.00
1/25/2018	Lodging	Houston Lodging: M. Sedigh	$250.00
1/26/2018	Lodging	Houston Lodging: M. Sedigh	$250.00
1/22/2018	Telecommunications	WiFi Charges: M. Sedigh	$24.86
1/24/2018	Meals	Working Dinner: M. Sedigh, A. Kornfeld (PSZJ), L. Cantor (PSZJ)	$200.00
1/25/2018	Meals	Working Breakfast: M. Sedigh	$12.98
1/25/2018	Miscellaneous	Dry-Cleaning: M. Sedigh	$42.76
1/25/2018	Ground Transportation	Ground Transportation: M. Sedigh	$39.28
1/26/2018	Ground Transportation	Ground Transportation: M. Sedigh	$32.28
1/26/2018	Ground Transportation	Ground Transportation: M. Sedigh	$29.25
1/26/2018	Ground Transportation	Ground Transportation: M. Sedigh	$15.00
1/26/2018	Ground Transportation	Ground Transportation: M. Sedigh	$84.00
1/26/2018	Ground Transportation	Ground Transportation: M. Sedigh	$76.82
1/26/2018	Ground Transportation	Ground Transportation: M. Sedigh	$70.00
1/27/2018	Ground Transportation	Ground Transportation: M. Sedigh	$64.48

Date	Expense Code	Description	Amount
1/31/2018	Meals	Working Lunch: P. Jansen, D. Fertig, M. Reyes	$31.45