Docket #0493 Date Filed: 10/21/2026

UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF NORTH CAROLINA

In re:	)	
	)	**Case No: 26-30215**
BRD LAND & INVESTMENT, et al.	)	
	)	
	)	
	)	**Chapter 11**
Debtor.	)	
	)	

SEVENTH INTERIM APPLICATION OF GREERWALKER LLP FOR ALLOWANCE OF COMPENSATION AND REIMBUREMENT OF EXPENSES

1.	Name of applicant:	GreerWalker LLP
2.	Role of applicant:	Chief Restructuring Officer
3.	Name of certifying professional:	William A. Barbee
4.	Date case filed:	February 24, 2026
5.	Date of application for employment:	February 12, 2026
6.	Date of order approving employment:	March 11, 2026
7.	Beginning date of employment:	February 24, 2026
8.	Date of Disclosure of Compensation form:	N/A
9.	Date of this application:	October 9, 2026
10.	Date of services covered:	September 1, 2026 – September 30, 2026

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Fees

11.	Total fee requested for this period (from Exhibit 1):	$12,112.00
12.	Balance remaining in fee retainer	$0.00
13.	Fees paid or advanced for this period, by other sources:	$0.00
14.	**Net amount of fee requested for this period:**	**$**12,112.00

*****Balance to be applied once this Fee Application is approved

Expenses

15.	Total expense reimbursement requested for this period:	$18,320.00
16.	Balance remaining in expense retainer account, not yet received	$0.00
17.	Expenses paid or advanced for this period, by other sources:	$0.00
18.	**Net amount of expense reimbursement requested for this period:**	$18,320.00
19.	Gross award requested for this period (#11 + #15):	$30,432.00
20.	**Net award requested for this period (#14 + #18):**	**$30,432.00**

History of Fees and Expenses

1. Dates, sources, and amounts of retainers received:

Dates	Sources	Amounts	For fees or Costs
N/A			

2. Dates, sources, and amounts of payments received:

Prior fee and expense award:

Dates	Sources	Amounts	For fees or Costs
04/25/2026	Paid	$57,974.50	Fees & Costs
05/20/2026	Paid	$73,088.00	Fees & Costs
06/05/2026	Paid	$44,020.30	Fees & Costs
07/03/2026	Paid	$52,501.50	Fees & Costs
08/14/2026	Paid	$32,977.00	Fees & Costs
09/08/2026	Unpaid	$23,360.50	Fees & Costs

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	)	**Chapter 11**
Debtor.	)	
	)	

SEVENTH INTERIM FEE APPLICATION OF GREERWALKER LLP FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND FOR REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD SEPTEMBER 1, 2026 – SEPTEMBER 30, 2026

GreerWalker LLP ("GW"), Chief Restructuring Officer for the Debtor, BRD Land & Investment, a South Carolina partnership, hereby makes its seventh application for allowance of compensation for professional services rendered and for reimbursement of expenses incurred for the period September 1, 2026 through September 30, 2026.

In support of this Application, GW respectfully represents as follows:

I. Background

The Debtor's Case

1. On February 24, 2026 (the "Petition Date"), the Debtor, BRD Land & Investment, a South Carolina general partnership, filed a voluntary petition for relief under Chapter 11 of the Bankruptcy Code in this court. The Debtor continues possession of its properties and the management of its business as a debtor-in-possession, pursuant to sections 1107 and 1108 of the Bankruptcy Code.

2. The Debtor retained GW to serve as Chief Restructuring Officer in this matter. A copy of the order authorizing the Debtor's retention of GW is attached hereto as Exhibit A.

II. Compensation Sought and Reimbursement of Expenses Requested

3. In accordance with sections 330(a) and 331 of the Bankruptcy Code and Federal Rule of

Bankruptcy Procedure 2016, GW makes this Application for an allowance of compensation for professional services rendered to the Debtor in the amount of $30,432.00.

4. During this Compensation Period, GW provided a total of 26.6 hours of services to the Debtor. A summary schedule of the hours devoted by GW's professionals, the hourly rate of each professional, and the total dollar amount charged for services rendered is attached to this Application as Exhibit B.

5. Each GW professional providing services to the Debtor maintains daily time entries, which are prepared contemporaneously with the rendition of services to the Debtor. These time records set forth the dates on which services were rendered, a summary description of such services, and the time spent each day delivering such services. A schedule of such services is attached to this Application as Exhibit C.

6. If the Court grants the relief requested in this Application, the blended hourly billing rate for all GW professionals rendering services to the Debtor during this period would be approximately $455.34.

7. GW's principal activities during this compensation period involved analyses of the Debtor's financial position, including reviewing the Debtors various contract rights and land assets, meetings with Debtor, Debtor's counsel, and Debtor's broker team, preparation of fillings and preparation for hearings, meetings, analysis, and calls related to the sale of debtors property, information requests from various parties, phone calls, setting up and maintaining a data room for prospective buyers and other tasks as requested by the Debtor's Counsel.

III. Adjustments

8. GW has already voluntarily reduced its request by approximately $382.50 for this compensation period. This reduction is a result of not billing for the preparation of the fee application, and other tasks.

IV. Evaluation of Services

9. The rates charged by GW's professionals are the normal hourly rates charged by GW for work of this character whether before this court or for comparable services other than in a case under this title. In the Debtor's opinion, the reasonable value of the services rendered by GW to the Debtor during this compensation period exceeds the fees charged by GW.

10. In accordance with the factors enumerated in 11 U.S.C. section 330, the amount requested is fair and reasonable given (a) the complexity of the case and the issues involved, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under this title.

V. Notice

11. Notice of this Application has been given to (a) the Bankruptcy Administrator for the Western District of North Carolina, (b) the 20 largest unsecured creditors, (c) the official committee for the unsecured creditors and (d) those parties requesting notice pursuant to Bankruptcy Rule 2002.

WHEREFORE, GW respectfully requests that the Court enter an order (a) granting GW an allowance of compensation in the amount of $30,432.00 for services rendered to the Debtor in connection with the Debtor's Chapter 11 case during this compensation period; (b) authorizing the Debtor to pay GW the fees and reimbursable expenses authorized by the Court attributable to this compensation period, less the retainer applied; and (c) granting such other and further relief as the Court may deem proper.

October 9, 2026

Respectfully submitted,

GREERWALKER LLP

By: *William A. Barbee*

227 W Trade Street, Suite 100
Charlotte, NC 28202
(704) 377-0239
Andy.barbee@greerwalker.com

EXHIBIT A

FILED & JUDGMENT ENTERED
Christine F. Ramsey
March 11 2026
Clerk, U.S. Bankruptcy Court
Western District of North Carolina

Laura T. Beyer
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF NORTH CAROLINA
Charlotte Division

IN RE:	Chapter 11
BRD LAND & INVESTMENT, et al.	Case No. 26-30215
Debtors.[1]	(Joint Administration Requested)[2]

***EX PARTE* ORDER APPROVING THE RETENTION AND EMPLOYMENT OF GREERWALKER LLP AS CONSULTANTS AND FINANCIAL ADVISORS TO THE DEBTORS AND THEREBY DESIGNATE WILLIAM A. BARBEE AS CHIEF RESTRUCTURING OFFICER OF THE DEBTORS AS OF THE PETITION DATE**

Upon the application (the "Application") of BRD Land & Investment, a South Carolina partnership, BRDL Warden Station Holding Co LLC, and BRDL Warden Station, LLC (collectively, the "Debtors"), as debtors and debtors-in-possession in the above-captioned case, for entry of an order, pursuant to section 327 of title 11 of the United States Code (the "Bankruptcy Code") and Local Rules 2014-1, 2016-1(b), and 9013-1(f) of the Rules of Practice and Procedure of the United States Bankruptcy Court for the Western District of North Carolina (the "Local

[1] The Debtors in these jointly administered cases are the following entities (the last four digits of their respective taxpayer identification numbers follow in parentheses): BRD Land & Investment, a South Carolina partnership (6940), BRDL Warden Station Holding Co LLC (0184), and BRDL Warden Station, LLC (4687). The Debtors' address is 6433 Bannington Road, Charlotte, NC 28226.

[2] The Debtors have filed a motion requesting joint administration of their respective Chapter 11 bankruptcy cases.

Rules"), authorizing the employment and retention of GreerWalker LLP ("GreerWalker") as consultants and financial advisors to the Debtors, thereby designating William A. Barbee ("Barbee"), as chief restructuring officer of the Debtors, in accordance with the terms set forth in the Application and the Affidavit of William A. Barbee (the "Barbee Affidavit"), which is attached to the Application as Exhibit A; and the Court being satisfied, based upon the representations made in the Application and the Barbee Affidavit, that neither GreerWalker nor Barbee holds any interest adverse to the Debtors or their estates as to the matters upon which GreerWalker and Barbee are to be engaged and that GreerWalker and Barbee are disinterested under the meaning of section 101(14) of the Bankruptcy Code; and that the employment of GreerWalker and Barbee is necessary and would be in the best interests of the Debtors and the Debtors' estates; and it appearing that the Court has jurisdiction to consider the Application; and after due deliberation and sufficient cause appearing therefore,

IT IS HEREBY ORDERED THAT:

1. The Application is GRANTED.

2. The Debtors are authorized to retain GreerWalker as consultants, tax and financial advisors pursuant to the terms set forth in the Application.

3. The Debtors are authorized to retain Barbee as their Chief Restructuring Officer pursuant to the terms set forth in the Application.

4. The compensation to be paid to GreerWalker and Barbee for professional services rendered and reimbursement for expenses incurred by it shall be as determined by this Court upon proper application under the Bankruptcy Code and such other procedures as may be fixed by order of this Court.

5. Pursuant to Rule 9013-1(f) of the Local Rules, any party shall be entitled to request a hearing or request that the Court reconsider entry of this Order by filing a Motion for Reconsideration within fourteen (14) days of service of this Order.

This Order has been signed electronically. The judge's signature and court's seal appear at the top of the Order.

United States Bankruptcy Court

EXHIBIT B

BRD Land & Investment
Time Summary
9/1/2026 - 9/30/2026

Initials	Name	Rate	Hours		Amount
WAB	William Barbee	$ 590.00	13.1	$	7,729.00
GGR	Gardner Raha	$ 420.00	6.8		2,856.00
BJM	Ben McQuaid	$ 285.00	6.7		1,909.50
		Total	26.6	$	12,494.50

Adjustments		(382.50)
Expenses		
Intacct and Bill.com Software Subscription		3,000.00
Datasite Extra Storage for 08/01/26-08/31/26		2,800.00
Preparation of 2025 federal and state income tax returns		12,520.00
Total Expenses	$	18,320.00
Total	$	30,432.00

Average Hourly Rate	$	455.34

EXHIBIT C

Date	Initials	Name	Hours		Rate	Extended	Description
9/2/2026	WAB	William Barbee	0.6	$	590.00	354.00	Investigate issue with sale process.
9/3/2026	WAB	William Barbee	1.1	$	590.00	649.00	Review and sign document, evaluate various options for sale.
9/3/2026	GGR	Gardner Raha	0.5	$	420.00	210.00	Monthly reports.
9/3/2026	BJM	Ben McQuaid	0.5	$	285.00	142.50	Fee App.
9/4/2026	GGR	Gardner Raha	1.5	$	420.00	630.00	Review subpoena response and find documents.
9/8/2026	GGR	Gardner Raha	0.2	$	420.00	84.00	Dataroom.
9/8/2026	GGR	Gardner Raha	0.3	$	420.00	126.00	Review Fee app.
9/8/2026	WAB	William Barbee	1.2	$	590.00	708.00	Review settlement agreement.
9/8/2026	BJM	Ben McQuaid	0.4	$	285.00	114.00	Fee App.
9/8/2026	BJM	Ben McQuaid	1.8	$	285.00	513.00	Monthly operating reports.
9/9/2026	WAB	William Barbee	0.7	$	590.00	413.00	Discuss liquidation analysis.
9/9/2026	GGR	Gardner Raha	0.7	$	420.00	294.00	Subpoena requests.
9/10/2026	GGR	Gardner Raha	0.2	$	420.00	84.00	Data room.
9/10/2026	WAB	William Barbee	1.6	$	590.00	944.00	Phone calls and emails regarding sale of property.
9/11/2026	GGR	Gardner Raha	0.3	$	420.00	126.00	Discuss disclosure statement with WAB and counsel.
9/14/2026	GGR	Gardner Raha	0.3	$	420.00	126.00	Review operating reports.
9/14/2026	GGR	Gardner Raha	0.5	$	420.00	210.00	Data room and subpoena requests.
9/15/2026	WAB	William Barbee	0.8	$	590.00	472.00	Status update.
9/15/2026	GGR	Gardner Raha	0.5	$	420.00	210.00	Updated liquidation analysis and budget.
9/15/2026	BJM	Ben McQuaid	1.0	$	285.00	285.00	Liquidation budget, liquidation analysis.
9/15/2026	BJM	Ben McQuaid	0.2	$	285.00	57.00	Discuss liquidation analysis and budget with GGR.
9/16/2026	WAB	William Barbee	1.3	$	590.00	767.00	Phone calls and emails regarding plan of reorganization.
9/17/2026	BJM	Ben McQuaid	2.1	$	285.00	598.50	Update liquidation analysis and budget, track unsecured creditor claims.
9/17/2026	WAB	William Barbee	1.7	$	590.00	1,003.00	Phone call with management team to review plan.
9/17/2026	WAB	William Barbee	1.1	$	590.00	649.00	Review and finalize budget and liquidation analysis.
9/17/2026	GGR	Gardner Raha	0.7	$	420.00	294.00	Review mertiage documents.
9/18/2026	GGR	Gardner Raha	0.5	$	420.00	210.00	Review liquidation analysis and budget.
9/21/2026	GGR	Gardner Raha	0.6	$	420.00	252.00	Monthly operating reports.
9/24/2026	WAB	William Barbee	1.7	$	590.00	1,003.00	Work through issues related to property and LPA sales and assignments.
9/29/2026	WAB	William Barbee	1.3	$	590.00	767.00	Phone call with counsel. Follow-up regarding datasite info and plan of action.
9/30/2026	BJM	Ben McQuaid	0.7	$	285.00	199.50	Update analyses with new interest calculations.
		Total	**26.6**			**$ 12,494.50**	