Docket #0455 Date Filed: 09/23/2026

Fill in this information to identify the case:

Debtor Name BRD Land & Investment

United States Bankruptcy Court for the: Western District of North Carolina

Case number: 26-30215

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: August 2026

Date report filed: ____ / ____ / ____ (MM / DD / YYYY)

Line of business: Real Estate

NAISC code: 531390

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: _____

Original signature of responsible party _____

Printed name of responsible party _____

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

	Yes	No	N/A
If you answer *No* to any of the questions in lines 1-9, attach an explanation and label it *Exhibit A*.			
1. Did the business operate during the entire reporting period?	☑	☐	☐
2. Do you plan to continue to operate the business next month?	☑	☐	☐
3. Have you paid all of your bills on time?	☑	☐	☐
4. Did you pay your employees on time?	☑	☐	☐
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	☑	☐	☐
6. Have you timely filed your tax returns and paid all of your taxes?	☑	☐	☐
7. Have you timely filed all other required government filings?	☑	☐	☐
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	☑	☐	☐
9. Have you timely paid all of your insurance premiums?	☑	☐	☐
If you answer *Yes* to any of the questions in lines 10-18, attach an explanation and label it *Exhibit B*.			
10. Do you have any bank accounts open other than the DIP accounts?	☐	☑	☐
11. Have you sold any assets other than inventory?	☐	☑	☐
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	☐	☑	☐
13. Did any insurance company cancel your policy?	☐	☑	☐
14. Did you have any unusual or significant unanticipated expenses?	☐	☑	☐
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	☐	☑	☐
16. Has anyone made an investment in your business?	☐	☑	☐

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Debtor Name BRD Land & Investment Case number 26-30215

17. Have you paid any bills you owed before you filed bankruptcy?	❑	☑	❑
18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?	❑	☑	❑

2. Summary of Cash Activity for All Accounts

19. **Total opening balance of all accounts**

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

$ 1,057,420.9

20. **Total cash receipts**

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here. $ 3,576.55

21. **Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here. - $ 295,637.39

22. **Net cash flow**

Subtract line 21 from line 20 and report the result here.
This amount may be different from what you may have calculated as *net profit*.

+ $ -292,060.8(

23. **Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

= $ 765,360.07

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. **Total payables**

(Exhibit E) $ 22,388.50

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4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** *(Exhibit F)* $ 0.00

5. Employees

26. What was the number of employees when the case was filed? 9
27. What is the number of employees as of the date of this monthly report? 1

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? $ 264,342.15
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? $ 1,297,604.1
30. How much have you paid this month in other professional fees? $ 0.00
31. How much have you paid in total other professional fees since filing the case? $ 12580

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A **Projected** Copy lines 35-37 from the previous month's report.		Column B **Actual** Copy lines 20-22 of this report.	=	*Column C* **Difference** Subtract Column B from Column A.
32. **Cash receipts**	$ 1,200,000.0	−	$ 3,576.55	=	$ 1,196,423.4
33. **Cash disbursements**	$ 257,696.00	−	$ 295,637.39	=	$ -37,941.39
34. **Net cash flow**	$ 942,304.00	−	$ -292,060.80	=	$ 1,234,364.8

35. Total projected cash receipts for the next month: $ 0.00
36. Total projected cash disbursements for the next month: - $ 155,982.00
37. Total projected net cash flow for the next month: = $ -155982

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8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☑ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

Wells Fargo Business Essentials Plus

Account number: [redacted] **1569** ■ August 1, 2026 - August 31, 2026 ■ Page 1 of 3

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BRD LAND & INVESTMENT
259 TEXTILE WAY STE 102
FORT MILL SC 29715-4550

Questions?

Call Global Payments & Liquidity Service
1-800-AT WELLS (1-800-289-3557)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (367)
Charlotte Central III Bb-SC
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Wells Fargo Business Essentials Plus

Account number	*Beginning balance*	*Total credits*	*Total debits*	*Ending balance*
[redacted] 1569	$0.00	$21,314,737.78	-$21,314,737.78	$0.00

Credits

Electronic deposits/bank credits

Effective date	*Posted date*	*Amount*	*Transaction detail*
	08/03	1,057,420.91	Stagecoach Sweep Credit
	08/03	1,584.55	Stagecoach Sweep Interest Payment
	08/04	1,059,005.46	Stagecoach Sweep Credit
	08/04	20.31	Stagecoach Sweep Interest Payment
	08/05	1,059,001.26	Stagecoach Sweep Credit
	08/06	1,054,972.21	Stagecoach Sweep Credit
	08/07	1,053,002.19	Stagecoach Sweep Credit
	08/10	1,047,519.14	Stagecoach Sweep Credit
	08/10	121.01	Stagecoach Sweep Interest Payment
	08/11	1,041,526.40	Stagecoach Sweep Credit
	08/11	58.50	Stagecoach Sweep Interest Payment
	08/12	1,038,348.58	Stagecoach Sweep Credit
	08/12	58.32	Stagecoach Sweep Interest Payment
	08/13	1,036,401.90	Stagecoach Sweep Credit
	08/13	58.21	Stagecoach Sweep Interest Payment
	08/14	1,036,460.11	Stagecoach Sweep Credit
	08/14	58.21	Stagecoach Sweep Interest Payment
	08/17	1,036,518.32	Stagecoach Sweep Credit
	08/17	174.65	Stagecoach Sweep Interest Payment
	08/17	272.57	Stagecoach Sweep Interest Payment
	08/18	1,031,038.02	Stagecoach Sweep Credit
	08/18	57.91	Stagecoach Sweep Interest Payment
	08/19	1,031,095.93	Stagecoach Sweep Credit
	08/19	57.91	Stagecoach Sweep Interest Payment
	08/20	1,031,153.84	Stagecoach Sweep Credit

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Electronic deposits/bank credits *(continued)*

Effective date	*Posted date*	*Amount*	*Transaction detail*
	08/20	57.91	Stagecoach Sweep Interest Payment
	08/21	1,031,211.75	Stagecoach Sweep Credit
	08/21	57.92	Stagecoach Sweep Interest Payment
	08/24	1,031,269.67	Stagecoach Sweep Credit
	08/24	173.76	Stagecoach Sweep Interest Payment
	08/24	418.46	Desktop Check Deposit
	08/25	1,029,473.87	Stagecoach Sweep Credit
	08/25	57.82	Stagecoach Sweep Interest Payment
	08/26	1,029,949.69	Stagecoach Sweep Credit
	08/26	57.85	Stagecoach Sweep Interest Payment
	08/27	1,029,991.54	Stagecoach Sweep Credit
	08/27	57.85	Stagecoach Sweep Interest Payment
	08/28	780,049.39	Stagecoach Sweep Credit
	08/28	43.81	Stagecoach Sweep Interest Payment
	08/31	765,751.05	Stagecoach Sweep Credit
	08/31	129.02	Stagecoach Sweep Interest Payment
		$21,314,737.78	**Total electronic deposits/bank credits**
		$21,314,737.78	**Total credits**

Debits

Electronic debits/bank debits

Effective date	*Posted date*	*Amount*		*Transaction detail*
	08/03	1,059,005.46		Stagecoach Sweep Debit
	08/04	24.51		Brunswick Util Water Bill 0000019873.2 Brd Land & Investment
	08/04	1,059,001.26		Stagecoach Sweep Debit
	08/05	4,029.05	<	Business to Business ACH Debit - Ipfs866-412-6698 Ipfspmtscc 451177 Brd Land & Investment
	08/05	1,054,972.21		Stagecoach Sweep Debit
	08/06	1,970.02		Online Transfer Payroll Er Taxes and Benefits 08 07 2026 Ref #Bb0Z8G2Hml
	08/06	1,053,002.19		Stagecoach Sweep Debit
	08/07	5,483.05		Online Transfer Reimb Brdli Amex Exp Paid By Estero Ref #Bb0Z92S56R
	08/07	1,047,519.14		Stagecoach Sweep Debit
	08/10	2,085.00	<	Business to Business ACH Debit - Bill.Com Payables 996Fwftbm17Ejsv Multiple Payments Bill.Com Payables 996Fwftbm17Ej
	08/10	4,028.75	<	Business to Business ACH Debit - Bill.Com Payables 996Wraadq17E3P0 Multiple Payments Bill.Com Payables 996Wraadq17E3
	08/10	1,041,526.40		Stagecoach Sweep Debit
	08/11	1,113.85		Client Analysis Srvc Chrg 260810 Svc Chge 0726 000009948071569
	08/11	1,970.01		Online Transfer Payroll Er Tax Benefits Payment 08 14 26 Ref #Bb0Zbk3Yhg
	08/11	152.46		Intermedia.Net Purchase 260810 xxxxx5819 Brd Land & Investment
	08/11	1,038,348.58		Stagecoach Sweep Debit
	08/12	2,005.00	<	Business to Business ACH Debit - Bill.Com Payables 996Qzwuje17Optr Trustee Insurance Agency Inc. Bill.Com 996Qzwuje1
	08/12	1,036,401.90		Stagecoach Sweep Debit
	08/13	1,036,460.11		Stagecoach Sweep Debit
	08/14	1,036,518.32		Stagecoach Sweep Debit

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Electronic debits/bank debits *(continued)*

Effective date	*Posted date*	*Amount*		*Transaction detail*
	08/17	1,970.02		Online Transfer Payroll Er Tax Benefits 08 21 2026 Ref #Bb0Zdz2Pb5
	08/17	3,957.50	<	Business to Business ACH Debit - Bill.Com Payables 996Buzpfi180Lno Multiple Payments Bill.Com Payables 996Buzpfi180L
	08/17	1,031,038.02		Stagecoach Sweep Debit
	08/18	1,031,095.93		Stagecoach Sweep Debit
	08/19	1,031,153.84		Stagecoach Sweep Debit
	08/20	1,031,211.75		Stagecoach Sweep Debit
	08/21	1,031,269.67		Stagecoach Sweep Debit
	08/24	1,970.02		Online Transfer Payroll Tax Benefits Payment 8 28 26 Ref #Bb0Zhm5Nk8
	08/24	1,029,473.87		Stagecoach Sweep Debit
	08/25	1,029,949.69		Stagecoach Sweep Debit
	08/26	16.00		Brunswick Util Water Bill 0000019873.2 Brd Land & Investment
	08/26	1,029,991.54		Stagecoach Sweep Debit
	08/27	250,000.00		WT Fed#03R00 First-Citizens Ban /Ftr/Bnf=Rayburn Cooper & Durham PA Srf# Gw00000086792926 Trn#260827033694 Rfb# 2084
	08/27	780,049.39		Stagecoach Sweep Debit
	08/28	2,501.50		WT Fed#03R01 PNC Bank, National /Ftr/Bnf=Greer Walker LLP Srf# Gw00000086860229 Trn#260828205050 Rfb# 2086
	08/28	3,556.95		WT Fed#03R01 Grasshopper Bank, /Ftr/Bnf=Verita Global LLC Srf# Gw00000086860225 Trn#260828205022 Rfb# 2085
	08/28	8,283.70		WT Fed#03R01 First-Citizens Ban /Ftr/Bnf=Rayburn Cooper & Durham PA Srf# Gw00000086860232 Trn#260828205062 Rfb# 2087
	08/28	765,751.05		Stagecoach Sweep Debit
	08/31	520.00	<	Business to Business ACH Debit - Bill.Com Payables 996Rslcoc199D59 Southern Shade Tree CO. Inc. Bill.Com 996Rslcoc19
	08/31	765,360.07		Stagecoach Sweep Debit
		$21,314,737.78		**Total electronic debits/bank debits**
		$21,314,737.78		**Total debits**

< ***Business to Business ACH:*** *If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.*

Daily ledger balance summary

Date	*Balance*	*Date*	*Balance*	*Date*	*Balance*
07/31	0.00	08/12	0.00	08/21	0.00
08/03	0.00	08/13	0.00	08/24	418.00
08/04	0.00	08/14	0.00	08/25	0.00
08/05	0.00	08/17	0.00	08/26	0.00
08/06	0.00	08/18	0.00	08/27	0.00
08/07	0.00	08/19	0.00	08/28	0.00
08/10	0.00	08/20	0.00	08/31	0.00
08/11	0.00				

Average daily ledger balance **$13.48**

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EXHIBIT E

Vendor	Invoice no.	Year	Month	Invoice date	Due date	Aging	Job	Open Balance	Comment
Thegis, LLC	6094-Post	2026	4	4/24/2026	5/1/2026	98	SUBSCRIPTION	$ 3,500.00	Incurred Post Bankruptcy Filing
Coleman Company, Inc	260044-Post	2026	4	4/21/2026	6/20/2026	101	Midland Sands- Ligon/Smiley	$ 7,630.00	Incurred Post Bankruptcy Filing
Shumaker, Loop & Kendrick, LLP	001124095-Post	2026	4	4/15/2026	6/14/2026	107	LEGAL - CORPORATE Non-Bankruptcy	$ 78.00	Incurred Post Bankruptcy Filing
Shumaker, Loop & Kendrick, LLP	001124093-Post	2026	4	4/15/2026	6/14/2026	107	LEGAL - CORPORATE Non-Bankruptcy	$ 245.00	Incurred Post Bankruptcy Filing
Shumaker, Loop & Kendrick, LLP	001124094-Post	2026	4	4/15/2026	6/14/2026	107	LEGAL - CORPORATE Non-Bankruptcy	$ 76.00	Incurred Post Bankruptcy Filing
Harvey & Vallini, PLLC	21706-Post	2026	4	4/9/2026	6/8/2026	113	Saluda Farm- Hayes	$ 1,080.00	Incurred Post Bankruptcy Filing
Thegis, LLC	5904-Post	2026	4	4/1/2026	4/16/2026	121	SUBSCRIPTION	$ 6,500.00	Incurred Post Bankruptcy Filing
Shumaker, Loop & Kendrick, LLP	001120660 -Post	2026	3	3/20/2026	5/19/2026	133	LEGAL - CORPORATE Non-Bankruptcy	$ 2,144.00	Incurred Post Bankruptcy Filing
Shumaker, Loop & Kendrick, LLP	001120659-Post	2026	3	3/20/2026	5/19/2026	133	LEGAL - CORPORATE Non-Bankruptcy	$ 98.00	Incurred Post Bankruptcy Filing
Harvey & Vallini, PLLC	21696-Post	2026	3	3/10/2026	4/9/2026	143	Saluda Farm- Hayes	$ 650.00	Incurred Post Bankruptcy Filing
Harvey & Vallini, PLLC	21646-Post	2026	3	3/5/2026	5/4/2026	148	Pinewood Phase II/Old Town Creek- DiPretoro	$ 387.50	Incurred Post Bankruptcy Filing
							Total	**$ 22,388.50**	

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