IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: RELIZ TECHNOLOGY GROUP HOLDINGS INC., *et al*., Debtors.	Chapter 11 Case No. 26-10371 (TMH) (Jointly Administered) **Re: Docket Nos. 591, 594, 598, 605, 606**

FEE EXAMINER'S CONSOLIDATED FINAL REPORT PERTAINING TO THE FIRST INTERIM AND FINAL FEE APPLICATIONS OF CERTAIN RETAINED PROFESSIONALS

David M. Klauder (the "Fee Examiner"), the Fee Examiner for the bankruptcy estate (the "Bankruptcy Estate") of Reliz Technology Group Holdings Inc. (the "Debtors"), hereby submits this Final Report (the "Final Report") pursuant to the Court's *Order Appointing Fee Examiner and Establishing Procedures for the Review of Fee Applications of Retained Professionals* [D.I. 486] (the "Fee Examiner Order") in connection with applications for the allowance of compensation and reimbursement of expenses for the first interim and final fee period (the "First Interim and Final Fee Applications") of certain professionals retained in the above-referenced case (the "Retained Professionals") as listed on **Exhibit A**. In support of this Final Report, the Fee Examiner respectfully represents as follows:

BACKGROUND

1. On March 15, 2026, (the "Petition Date"), the Debtors filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in this Court.

2. On July 1, 2026, David M. Klauder was appointed as the Fee Examiner for this case.

3. As noted and set out in detail in the Fee Examiner Order, the Fee Examiner is tasked with reviewing the various fee applications filed by retained professionals in the case and recommending any reductions in fees or expenses sought in the fee applications. The Fee Examiner Order also sets out in detail the process for the Fee Examiner's review, including issuance of initial reports, a consultation period with retained professionals, and the filing of this Final Report, which contains the Fee Examiner final recommendations to this Court with respect to the First Interim and Final Fee Applications.

4. The Fee Examiner reviewed the First Interim and Final Fee Applications for compliance with sections 330 and 331 of the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the "Local Bankruptcy Rules"), the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals,* dated May 7, 2026 [D.I. 297] (the "Interim Compensation Order"), and the Appendix B Guidelines for Reviewing Applications for Compensation & Reimbursement of Expenses filed under United States Code by Attorneys in Large Chapter 11 Cases (78 Fed. Reg. No. 116, page 36248 (June 17, 2013)) (the "UST Guidelines").

5. Following that review, the Fee Examiner issued Interim and Final Reports to the Retained Professionals regarding the First Interim and Final Fee Applications. The Interim and Final Report set forth the legal and other standards governing the review and raised questions as to certain designated time entries or expenses. The Retained Professionals were invited to respond to the Interim and Final Reports, and they did so through email exchange and/or discussions with the Fee Examiner. Resolution was then reached between the Fee Examiner and each of the Retained Professionals as described below.

THE FEE EXAMINER'S RECOMMENDATIONS AS TO THE FIRST INTERIM AND FINAL FEE APPLICATIONS

6. The Fee Examiner makes the following recommendations for the First Interim and Final Fee Applications. Attached as Exhibit A is the chart summarizing the fees and expenses sought by the Retained Professionals in the First Interim and Final Fee Applications along with the agreed-upon reductions between the Fee Examiner and the Retained Professionals.

Professionals Retained by Debtors

McDermott Will & Schulte LLP

First Interim and Final Fee Application

7. McDermott Will & Schulte LLP ("McDermott") is bankruptcy counsel to the Debtors. On September 4, 2026, McDermott filed its *First Interim and Final Fee Application* [D.I. 598] (the "McDermott Fee Application"). In the McDermott Fee Application, McDermott requests approval of compensation in the amount of $7,188,448.50 and reimbursement of expenses in the amount of $24,176.25 for the period of March 15, 2026 through July 28, 2026.

8. The Fee Examiner reviewed the McDermott Fee Application to ensure compliance with the applicable rules, orders and guidelines. Based on that review, the Fee Examiner generated a report that identified the following general issues with the McDermott Fee Application:

a) Transient Timekeepers;
b) Excessive Internal Communications;
c) Multi-Staffed Attendance at Hearings and Meetings;
d) Questionable Billers;
e) Staffing Mix; and
f) Miscellaneous Expenses.

9. In response to the Fee Examiner's interim and final report, McDermott and the Fee Examiner discussed the issues raised by the interim and final report. As a result, McDermott and the Fee Examiner have agreed to a fee reduction of **$80,000.00**. The Fee Examiner has no objection to this Court's approval of the McDermott's Fee Application as modified herein.

Kurtzman Carson Consultants, LLC dba Verita Global

First Interim and Final Fee Application

10. Kurtzman Carson Consultants, LLC dba Verita Global ("Verita") is the administrative advisor for the Debtors. On September 2, 2026, Verita filed its *First Interim and Final Fee Application* [D.I. 594] (the "Verita Fee Application"). In the Verita Fee Application, Verita requests approval of compensation in the amount of $73,024.90 for the period of March 15, 2026 through July 28, 2026.

11. The Fee Examiner reviewed the Verita Fee Application and no issues were noted. As such, the Fee Examiner has no objection to the requested compensation for Verita.

Cole Schotz, P.C.

First Interim and Final Fee Application

12. Cole Schotz P.C. ("Cole Schotz") is counsel to the Debtors at the sole direction of the disinterested director. On August 31, 2026, Cole Schotz filed its *First Interim and Final Fee Application* [D.I. 591] (the "Cole Schotz Fee Application"). In the Cole Schotz Fee Application, Cole Schotz requests approval of compensation in the amount of $803,881.50 and reimbursement of expenses in the amount of $3,375.14 for the period of March 15, 2026 through July 28, 2026.

13. The Fee Examiner reviewed the Cole Schotz Fee Application to ensure compliance with the applicable rules, orders and guidelines. Based on that review, the Fee

Examiner generated an interim and final report that identified the following general issues with the Cole Schotz Fee Application:

a) Excessive Internal Communications; and
b) Multi-Staffed Attendance at Hearings and Meetings.

14. In response to the Fee Examiner's interim and final report, Cole Schotz and the Fee Examiner discussed the issues raised by the interim and final report. As a result, Cole Schotz and the Fee Examiner have agreed to a fee reduction of **$12,500.00**. The Fee Examiner has no objection to this Court's approval of the Cole Schotz's Fee Application as modified herein.

Professionals Retained by Official Committee of Unsecured Creditors

FTI Consulting, Inc.

First Interim and Final Fee Application

15. FTI Consulting, Inc. ("FTI") are financial advisors to the Official Committee of Unsecured Creditors (the "Committee"). On September 11, 2026, FTI filed its *First Interim and Final Fee Application* [D.I. 606] (the "FTI Fee Application"). In the FTI Fee Application, FTI requests approval of compensation in the amount of $1,853,340.50 and reimbursement of expenses in the amount of $2,559.99 for the period of April 1, 2026 through July 28, 2026.

16. The Fee Examiner reviewed the FTI Fee Application to ensure compliance with the applicable rules, orders and guidelines. Based on that review, the Fee Examiner generated an interim and final report that identified the following general issues with the FTI Fee Application:

a) Post Effective Date Estimate;
b) Multi-Staffed Meetings and Calls; and
c) Excessive Time.

17. In response to the Fee Examiner's interim and final report, FTI and the Fee Examiner discussed the issues raised by the interim and final report. As a result of those

discussions, FTI and the Fee Examiner have agreed to a fee reduction of **$25,000.00.** The Fee Examiner has no objection to FTI's modified request and to this Court's approval of the FTI Fee Application, as modified.

Morris James LLP

First Interim and Final Fee Application

18. Morris James LLP ("Morris James") is counsel to the Committee. On September 11, 2026, MJ filed its *First Interim and Final Fee Application* [D.I. 605] (the "Morris James Fee Application"). In the Morris James Fee Application, Morris James requests approval of compensation in the amount of $1,854,353.00 and expenses in amount of $49,035.27 for the period of March 30, 2026 through July 28, 2026.

19. The Fee Examiner reviewed the Morris James Fee Application to ensure compliance with the applicable rules, orders and guidelines. Based on that review, the Fee Examiner generated an interim and final report that identified the following general issues with the Morris James Fee Application:

a) Post Effective Date Estimate;
b) Vague Entries;
c) Block Billing;
d) Administrative Tasks;
e) Multi-Staffed Meetings/Calls;
f) Excessive Communications; and
g) Miscellaneous Expenses.

20. In response to the Fee Examiner's interim and final report, Morris James and the Fee Examiner discussed the issues raised by the interim and final report. As a result of those discussions, Morris James and the Fee Examiner have agreed to a fee reduction of **$20,000.00.** The Fee Examiner has no objection to Morris James's modified request and to this Court's approval of the Morris James Fee Application, as modified.

CONCLUSION

Accordingly, the Fee Examiner recommends that the compensation and expenses sought by the Retained Professionals in the First Interim and Final Fee Applications be allowed as modified, and for such other relief that this Court deems just and appropriate.

Dated: October 8, 2026

BIELLI & KLAUDER, LLC

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Fee Examiner

Exhibit A

In re: Reliz Technology Group Holdings, Inc., *et al.*,
Case No. 26-10371 (TMH)
Summary of Fees and Expenses Reviewed by Fee Examiner for the First Interim and Final Fee Period

Professional	**Docket Entry #**	**Fee Application**	**Fees Requested**	**Fee Reduction Agreed to**	**Expenses Requested**	**Expense Reduction Agreed to**
Morris James LLP	605	First Interim and Final	$1,854,353.00	$20,000.00	$49,035.27	$0.00
McDermott Will & Schulte LLP	598	First Interim and Final	$7,188,448.50	$80,000.00	$24,176.26	$0.00
Kurtzman Carson Consultants, LLC d/b/a Verita Global	594	First Interim and Final	$73,024.90	$0.00	$0.00	$0.00
FTI Consulting Inc.	606	First Interim and Final	$1,853,340.50	$25,000.00	$2,559.99	$0.00
Cole Schotz, P.C.	591	First Interim and Final	$803,881.50	$12,500.00	$3,375.14	$0.00
TOTAL:			**$11,773,048.40**	**$137,500.00**	**$79,146.65**	**$0.00**