IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	)	Chapter 11
ASCEND ELEMENTS, INC. *et al.*,[1]	)	Case No. 26-90440 (CML)
Debtors.	)	(Jointly Administered)

NOTICE OF SUCCESSFUL BIDDER AND BACK UP BIDDER

PLEASE TAKE NOTICE that, on April 9, 2026, each of the above-captioned debtors and debtors in possession (collectively, the "Debtors") commenced filing petitions with this Court under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 (the "Bankruptcy Code").

PLEASE TAKE FURTHER NOTICE that, on April 17, 2026, the United States Bankruptcy Court for the Southern District of Texas (the "Court") entered the *Order (A) Approving Bid Procedures, (B) Authorizing Designation of a Stalking Horse Bidder, (C) Scheduling an Auction, Related Deadlines, and a Sale Hearing, and (D) Granting Related Relief* [Docket No. 120] (the "Bid Procedures Order"), authorizing the Debtors to solicit and select the highest or otherwise best offer(s) for a Sale Transaction of (a) all or substantially all of the assets or (b) one or more, or any combination of, assets of one or more Debtors (collectively, the "Assets").[2]

PLEASE TAKE FURTHER NOTICE that, on May 26, 2026 pursuant to the Bid Procedures Order, the Debtors conducted the Auction with respect to the Assets by videoconference or such other form of remote communication established by the Debtors.

PLEASE TAKE FURTHER NOTICE that, upon the conclusion of the Auction on May 26, 2026, the Debtors, in the exercise of their reasonable, good-faith business judgment, have selected (a) Turner-Kokosing Joint Venture as the Successful Bidder, and (b) American Battery Technology Company as the Backup Bidder.

PLEASE TAKE FURTHER NOTICE that the Debtors have determined to effectuate the Sale Transaction.

PLEASE TAKE FURTHER NOTICE that the Debtors will seek approval of the Sale Transaction of these Assets to the Successful Bidder at the Sale Hearing scheduled to commence

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Ascend Elements, Inc. (2893) and Ascend Elements US, LLC (8309). The location of the Debtors' service address is: 133 Flanders Road, Westborough, MA 01581.

[2] Capitalized terms used but not otherwise defined herein have the meanings given to them in the Bid Procedures Order.

on **June 1, 2026 at 2:00 p.m. (prevailing Central Time)** before the Honorable Christopher M. Lopez, United States Bankruptcy Judge, in Courtroom 402 of the United States Bankruptcy Court, 515 Rusk Street, Houston, Texas 77002. The Sale Hearing may be adjourned by announcement in open Court or on the Court's calendar without any further notice required.

PLEASE TAKE FURTHER NOTICE that the Asset Purchase Agreement is being finalized, together with the proposed Sale Order, and will be filed on the docket as soon as practicable prior to the Sale Hearing

PLEASE TAKE FURTHER NOTICE that, in accordance with the Bid Procedures, the deadline to file and serve any objection to the Sale (the "Sale Objection Deadline") is three (3) days after the conclusion of the Auction, which deadline is currently May 29, 2026.

PLEASE TAKE FURTHER NOTICE that any Contract/Lease Counterparty that received an Assumption and Assignment Notice or a Supplemental Assumption and Assignment Notice and wishes to object solely to the Successful Bidder's proposed form of adequate assurance of future performance with respect to an executory contract or unexpired lease must file with the Court and serve on the Objection Notice Parties and the Successful Bidder or its counsel, if known, an Adequate Assurance Objection by **May 29, 2026 at 5:00 p.m. (prevailing Central Time)** (the "Adequate Assurance Objection Deadline"). Any Adequate Assurance Objection must be in writing, state with specificity the legal and factual bases thereof, and include any appropriate documentation in support thereof.

PLEASE TAKE FURTHER NOTICE that at the Sale Hearing, the Debtors will seek the Court's approval of the Successful Bid by the Successful Bidder. Unless the Court orders otherwise, the Sale Hearing shall be an evidentiary hearing on matters relating to the Sale Transaction, and there will be no further bidding at the Sale Hearing.

PLEASE TAKE FURTHER NOTICE that this Notice of Successful Bidder is subject to the terms and conditions of the Motion and the Bid Procedures Order, with such Bid Procedures Order controlling in the event of any conflict, and the Debtors encourage parties in interest to review such documents in their entirety.

PLEASE TAKE FURTHER NOTICE that copies of the Bid Procedures, the Bid Procedures Order, this notice, and any other related documents are available: (a) upon request to Verita Global by telephone at (866) 927-7078 in the U.S. and Canada or 1 (310) 751-2651 internationally; (b) for a fee via PACER by visiting https://ecf.txsb.uscourts.gov; or (c) by visiting the Debtors' restructuring case website at www.veritaglobal.net/ascend.

Dated: May 27, 2026

Respectfully submitted,

NORTON ROSE FULBRIGHT US LLP

By: */s/ Ryan Manns*
Ryan Manns (SBT 24041391)
Maria Mokrzycka (SBT 24119994)
1550 Lamar, Suite 2000
Houston, TX 77010
Tel: (713) 651-5151
Email: ryan.manns@nortonrosefulbright.com
Email: maria.mokrzycka@nortonrosefulbright.com

and

Jason I. Blanchard (SBT 24130197)
Michael Berthiaume (SBT 24066039)
2200 Ross Avenue, Suite 3600
Dallas, TX 75201
Tel: (214) 855-8210
Email: jason.blanchard@nortonrosefulbright.com
Email: michael.berthiaume@nortonrosefulbright.com

Counsel to the Debtors and Debtors in Possession